CAYMAN ISLANDS
GOVERNMENT

Unaudited Quarterly Financial Report



Nine-month Period Ended 30 September 2026

Core Government

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Foreword

This financial report presents unaudited financial information, along with an analysis and commentary thereof, for the Third quarter (nine-month period), of the 2026 Financial Year, ended 30 September 2026 (the "period") for Core Government.

Amounts herein are stated in Cayman Islands Dollars. The results of Core Government along with, Statutory Authorities and Government Companies ("SAGCs") are shown in the Statement of Financial Performance and, collectively, SAGCs and Core Government, are referred to in this report as the Entire Public Sector ("EPS").

The information contained herein is based on records obtained from the General Ledger of the Government's financial management system. It is also based on the representations and judgments provided by the Chief Financial Officers of Ministries, Portfolios, Offices, and SAGCs.

As required by section 29 (1) of the Public Management and Finance Act (2026 Revision) (the "PMFA"), the unaudited quarterly financial report shall be published by notice in the Gazette, within six weeks after the end of each of the first three quarters in each Financial Year.

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Executive Summary

The unaudited financial results of the Core Government for the nine-month period ended 30 September 2026 show a $134.3 million surplus ($142.4 million for the EPS). Net Assets of the Government were $2.7 billion, with overall bank account balances of $433.7 million in cash and deposits.

When combined with the performance of SAGCs, the overall surplus ($142.4 million) was $51.5 million higher than the $90.9 million EPS surplus that the 2026 Budget anticipated for the period. This was primarily due to higher coercive revenues (a positive variance of $20.6 million – as per page 7), complemented by lower levels of expenditure in Personnel Costs (a positive variance of $29.2 million – as per page 7) and Supplies and Consumables (a positive variance of $16.1 million – as per page 7); offset by higher than budgeted levels of expenditure in Outputs from SAGCs (a negative variance of $13.5 million – as per page 7), Outputs from Non-Governmental Suppliers (a negative variance of $10.3 million – as per page 7), and Transfer Payments (a negative variance of $25.0 million – as per page 7).

Compared to the same period in the prior year, Total Revenues of Core Government have increased by $95.0 million. Additionally, Total Expenses of Core Government have risen by $80.1 million for the comparable period. SAGCs' results through the Third quarter were a negative variance of $10.0 million when compared to the same period in 2025. Overall Net Surplus for the EPS increased by $5.0 million when compared to the results through the Third quarter of 2025.

Adherence to fiscal policy has yielded significant overall cash and deposit balances held by Core Government. Operating Cash and Deposits were $239.7 million and Reserves and Restricted Deposits were $194.0 million, for a total Cash and Deposits balance of $433.7 million.

It should be noted that year-to-date savings in expenditure, particularly in Personnel Costs and Supplies and Consumables, may not translate into full-year savings, as they may be attributable to timing differences. Savings in Personnel Costs may reduce as vacant posts are filled, while savings in Supplies and Consumables may decrease as delayed projects commence and expenditure is incurred. Accordingly, these year-to-date savings should be considered in the context of anticipated expenditure for the remainder of the financial year.

A summary of the financial results, financial positions and cash flows, is presented on page 6.

Executive Summary: Third quarter of 2026 Financial Year

All Figures are stated in CI Dollars (Unaudited)

Prior Year Actual 1 January 2025 - 30 September 2025 $000s	FINANCIAL PERFORMANCE	Current Year Actual 1 January 2026 - 30 September 2026 $000s	Current Year Budget 1 January 2026 - 30 September 2026 $000s	Variance $000s
970,448	Operating Revenue	1,065,466	1,030,055	35,411
851,132	Operating Expenses, Financing Costs and Non-Operating Costs	931,195	935,809	4,614
119,316	**Operating Surplus of Central Government**	**134,271**	**94,246**	**40,025**
18,098	Surplus/(Deficit) Made by SAGCs	8,104	(3,355)	11,459
137,414	**Surplus of the Entire Public Sector**	**142,375**	**90,891**	**51,484**

Prior Year Actual As at 30 September 2025 $000s	FINANCIAL POSITION	Current Period Actual As at 30 September 2026 $000s	Prior Quarter Actual As at 30 June 2026 $000s	Change $000s
393,605	Debt Balance at Period-End	468,208	478,954	(10,746)
2,579,936	Net Assets	2,676,176	2,806,030	(129,854)

Prior Year Actual As at 30 September 2025 $000s	CASH BALANCES	Current Period Actual As at 30 September 2026 $000s	Prior Quarter Actual As at 30 June 2026 $000s	Change $000s
85,968	Net Cash Flow from/(used in) Operating Activities	90,538	181,257	(90,719)
(99,274)	Net Cash flow (used)/ from in Investment Activities	(40,453)	(82,785)	42,332
(26,210)	Net Cash Flow (used) by Financing Activities	(47,943)	(34,009)	(13,933)
(39,516)	**Net Movement in Cash from Period Activities**	**2,143**	**64,463**	**(62,320)**
132,523	Cash and Cash Equivalents at 1 January (start of year)	106,330	106,330	-
93,007	**Cash and Cash Equivalents at the End of the Period (Deposits held ≤ 90 days)**	**108,473**	**170,793**	**(62,320)**
299,823	Fixed Deposits (Maturity > 90 days)	**325,196**	**418,156**	**(92,959)**
392,830	**Total Cash and Deposits**	**433,669**	**588,949**	**(155,279)**
195,416	Operating Cash and Deposits	239,635	394,598	(154,963)
197,414	Reserve and Restricted Deposits	194,035	194,351	(316)
392,830	**Total Cash and Deposits**	**433,669**	**588,949**	**(155,279)**

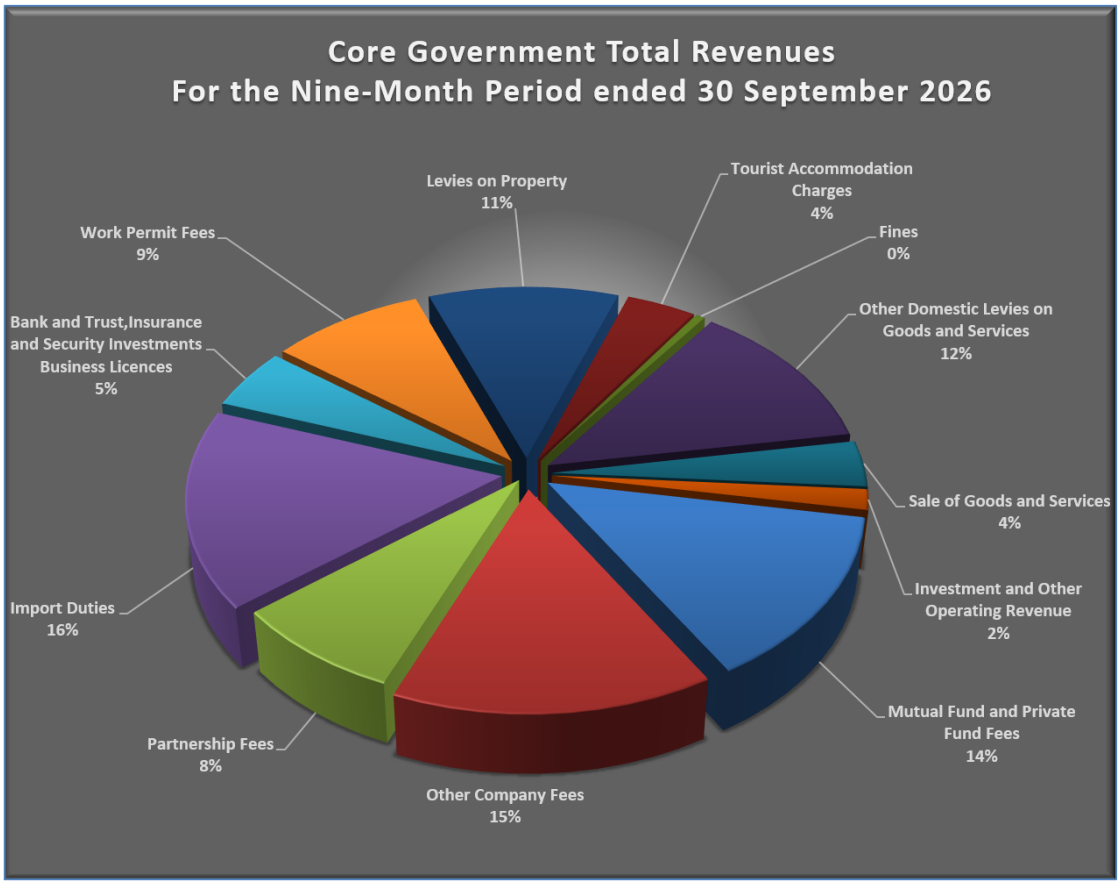
Third quarter of 2026 Financial Year: Statement of Financial Performance – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
For the 9-Month Period Ended 30 September 2026
All figures are stated in CI$ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Budgeted Results 1 January 2026 to 30 September 2026	Variance: Year to Date Budget vs. Actual	**2026 Original Budget**
	Revenues				
913,344	Coercive Revenue	1,007,550	986,993	20,557	1,200,235
38,204	Sales of Goods & Services	40,066	34,179.1	5,887	45,688
16,895	Investment Revenue	17,392	8,625	8,767	11,500
1,987	Donations	404	258	146	344
18	Other Revenue	54	-	54	-
970,448	**Total Revenues of Core Government**	**1,065,466**	**1,030,055**	**35,411**	**1,257,767**
	Expenses				
377,560	Personnel Costs	397,552	426,773	29,221	569,268
115,052	Supplies and Consumables	127,786	143,851	16,065	190,675
3,674	Leases	1,559	2,546	987	3,368
45,888	Depreciation	48,804	54,487	5,683	72,457
12,292	Finance Costs	16,382	16,112	(270)	21,483
973	Litigation Costs	1,091	1,126	35	1,496
153,924	Outputs from SAGCs	181,509	167,972	(13,538)	223,960
58,874	Outputs from Non-Governmental Suppliers	64,642	54,386	(10,256)	72,515
79,246	Transfer Payments	86,623	61,630	(24,993)	82,173
(3,323)	(Gains)/losses on financial instruments	(3,261)	(75)	3,186	(100)
(357)	(Gains)/losses on non-financial instruments	(81)	-	81	-
32	Impairment of Inventory	-	-	-	-
7,297	Other Operating Expenses	8,589	7,003	(1,586)	9,338
851,132	**Total Expenses of Core Government**	**931,195**	**935,809**	**4,614**	**1,246,632**
119,316	**Net Surplus/(Deficit) of Core Government**	**134,271**	**94,246**	**40,025**	**11,135**
18,098	Surplus/(Deficit) of SAGCs	8,104	(3,355)	11,459	(4,473)
137,414	**Net Surplus/(Deficit) of EPS**	**142,375**	**90,891**	**51,484**	**6,662**

The notes which appear on pages 24 to 35 are an integral part of the Statement of Financial Performance.

Revenues



The Total Revenue for the period ended 30 September 2026 was $1.1 billion, which when compared to the same period in 2025 indicates that the nine-month period produced $95.0 million (10%) higher revenues. The Total Revenue earned was also $35.4 million more than the 2026 Original Budget mainly due to the favourable variance of $20.6 million in Coercive Revenues.

Coercive Revenue

(See pages 24 to 27)

Coercive Revenue of $1.0 billion recorded for the period was $20.6 million more than budgeted expectations and $94.2 million higher than the prior year-to-date (2025) actual results. The positive variance to budget, (the amount of each variance is shown in brackets in the details that follow), was mainly attributable to:

Mutual Fund Administrators Fees ($5.8 million positive variance) and Private Fund Fees ($3.5 million positive variance) performed better than anticipated, due to an increase in the volume of funds registered. The current year results for these fees are $9.5 million and $10.0 million higher, respectively, when compared to actual results for the prior year-to-date performance. Other Company Fees – Exempt Companies ($7.2 million positive variance) were higher than the $131.5 million expected budgeted

amount for the Third quarter due to increased registration. When compared to prior year-to-date performance, the 2026 results were $6.8 million better. Security Investment Business Licences ($3.6 million positive variance) exceed budget owing to higher than anticipated registration in this category. Compared to the prior year actual this revenue is on par. The aforementioned fees are regulatory licences due at the beginning of each calendar year and, typically align favourably with the budget through to the Third quarter and then stabilise for the remainder of the year.

Tourist Accommodation Charges ($4.7 million positive variance) exceeded budgeted expectations, primarily driven by record-high visitor arrivals. Air arrivals increased by approximately 11% compared to the same period in the prior year, while cruise arrivals increased by 4% year-to-date. These increases were supported by strategic marketing initiatives and expanded airline seat capacity.

Stamp Duty – Land Transfers ($20.6 million positive variance) and Land Holding Companies Share Transfer Charges ($4.6 million positive variance) has increased significantly, driven by the registration of several high-value property developments, the reassessment of properties to current market values due to dated sale agreements, and the application of the new 10% stamp duty rate to most transactions exceeding CI$2.0 million. Rising values in the luxury and lifestyle real estate market have further contributed to this growth. Year-to-date activity in 2026 also reflects strong market performance, with transaction volumes increasing by 26.1%, total consideration rising by 48.2%, and average transaction values growing by 17.7% compared with the same period in 2025. The 2026 duties and charges of $108.9 million and $5.7 million, respectively, represent increases of $38.3 million and $5.1 million compared with the corresponding period in 2025.

Notwithstanding the overall favourable revenue performance, several revenue categories recorded shortfalls against the 2026 Budget, namely Gasoline and Diesel Duty ($5.3 million negative variance), Other Import Duty ($5.6 million negative variance), Motor Vehicle Drivers' Licences ($5.7 million negative variance), Special Economic Zone Grant Fee ($5.1 million negative variance) and Traders' Licences ($4.2 million negative variance).

However, compared with the prior-year-to-date results, Other Import Duty increased by $1.8 million, Traders' Licences increased by $0.4 million, and Motor Vehicle Drivers' Licences increased by $0.3 million. Revenue from the Special Economic Zone Grant Fee remained on par with the corresponding period in 2025. In contrast, Gasoline and Diesel Duty decreased by $7.1 million compared with the same period in 2025, primarily due to the temporary Fuel Duty Waiver, which was initially effective from 1 June to 30 September 2026 and has subsequently been extended through 31 December 2026.

The Third quarter generated coercive revenues of $190.3 million, which was 3%, or $5.2 million, more than the Third quarter of 2025 coercive revenue of $185.1 million. The majority of this change is attributable to increased Domestic Levies on Goods and Services ($11.4 million, positive variance) and Levies on Property ($5.5 million, positive variance), offset by a decline in Import Duties ($9.4 million negative variance).

Foregone Revenues

The value of revenue foregone within the ambit of the Ministry of Finance and Economic Development for the Third quarter of 2026, is shown by the table below. Many revenues foregone are statute-based (e.g. Stamp Duty Waivers for Second Time Caymanian Property Buyers) and are granted once certain specified criteria in statutes are satisfied, whilst others are based on judgement and discretion.

Foregone Revenues for the Nine-month Period ended 30 September 2026 within the Ambit of Ministry of Finance and Economic Development

Revenues Forgone in Respect to:	No. of Waivers and Refunds	Total Revenue Forgone 1 January - 30 September 2026
		$000s
Stamp Duty Waivers for First and Second-Time Caymanian Property Buyers	210	4,318
Stamp Duty Waivers - Cayman Brac Concession	38	309
Waiver of Stamp Duty under the Discretion of the Minister of Finance and Economic Development	73	2,466
Refund of Stamp Duty under the Discretion of the Minister of Finance and Economic Development	8	2,436
Waiver/Refund of Import Duty	153	751
Waiver of Planning Fees	1	2
Totals	**483**	**10,283**

Sales of Goods and Services

(See pages 24 and 28 to 30)

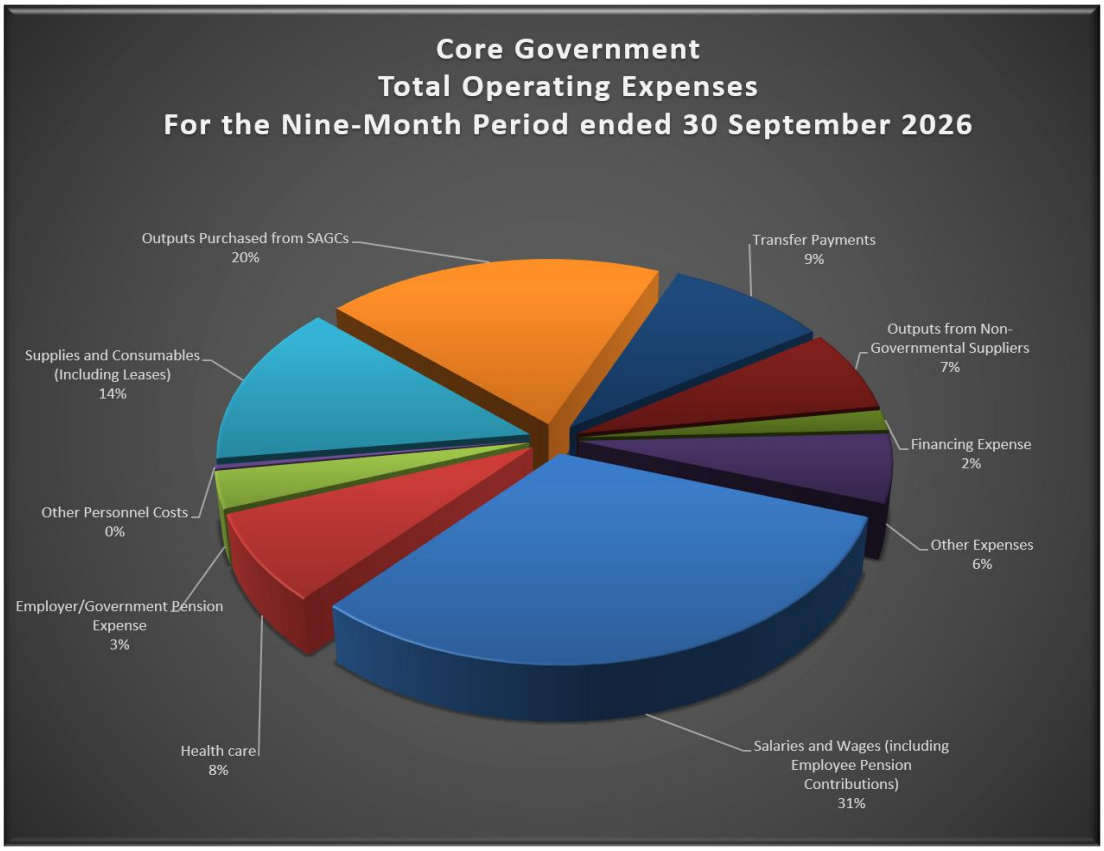
Sales of Goods and Services of $40.1 million were $5.9 million more than the 2026 projections, and $1.9 million more than the prior year-to-date results.

Investment Revenue

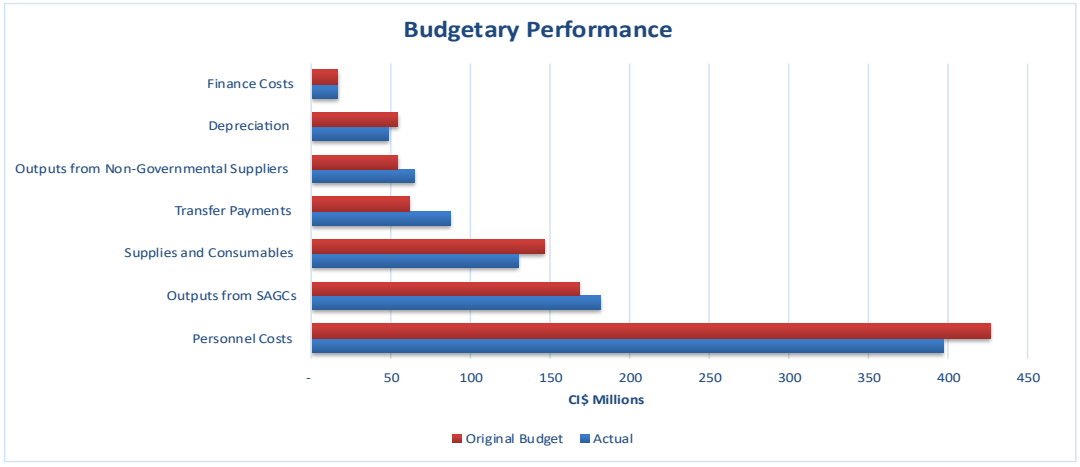
(See page 24)

Total Investment Revenue has produced $17.4 million, which was $8.8 million more than the 2026 budgeted revenue for the nine-month period. Higher cash balances continually held by the Government have afforded higher values to be placed on deposit and this has driven higher income earned on investments.

Expenses



Total Operating, Financing and Non-Operating Expenses of Core Government for the nine-month period ended 30 September 2026 were $931.2 million; this amount is $4.6 million less than the year-to-date budget of $935.8 million. Compared to the prior year-to-date actuals, total expenses are $80.1 million more.



Personnel Costs

(See page 24)

Costs relating to personnel for the first nine months of 2026 amounted to $397.6 million, resulting in a savings in Personnel Costs of $29.2 million when compared to a budget of $426.8 million. This favourable variance is the result of vacant posts across several Ministries, Portfolios and Offices. The 2026 personnel costs are higher than the same period in 2025 by $20.0 million.

Supplies and Consumables

(See page 24)

Expenses for supplies and consumables of $127.8 million were recorded for the nine-month period of 2026, which is $16.1 million less than the $143.9 million budgeted. This variance mainly relates to Purchase of Services, such as professional fees, which incurred expenses of $70.5 million versus a year-to-date budget of $82.8 million. Supplies and Consumables costs were $12.7 million higher than prior year-to-date costs of $115.1 million.

Ministries, Portfolios and Offices anticipate that, as the year progresses, costs will align closer to budgeted projections as more projects come online.

Outputs from Statutory Authorities and Government Companies

(See page 31)

Outputs from SAGCs of $181.5 million were $13.5 million more than the anticipated year-to-date budget of $168.0 million and $27.6 million more than prior year-to-date actuals. Payments to the Health Services Authority exceeded the year-to-date budget by $12.3 million mostly due to the Care of Indigents, Geriatric Services, and Medical Care for Chronic Ailments (negative variances of $5.4 million, $4.4 million, and $1.7 million, respectively) exceeding the budget for this category.

Outputs from Non-Governmental Suppliers

(See page 32)

Outputs from Non-Governmental Suppliers of $64.6 million were $10.3 million more than the year-to-date budget and $5.8 million more than the same period in the prior year. The increase is mainly due to expenditure on Tertiary Care at Local and Overseas Institutions ("NGS 55") being $10.7 million more than its year-to-date budget. The costs for NGS 55 are currently $42.9 million.

Transfer Payments

(See page 33)

Transfer Payments of $86.6 million were $25.0 million more than budgeted for the nine-month period. This variance to the original year-to-date budget is mainly due to Scholarships and Bursaries, expenditure of $31.3 million ($6.0 million negative variance), Financial Assistance, expenditure of $27.5 million ($9.5 million negative variance), Seamen Ex-Gratia, expenditure of $11.3 million ($3.8 million negative variance), Youth, Sport, Culture and Heritage Programmes $2.5 million ($2.2 million negative variance) and Electrical Assistance of $5.4 million ($5.4 million negative variance). When compared to the prior

year to date amount of $79.2 million, the 2026 expenses of $86.6 million represent an increase of $7.4 million.

Performance of Statutory Authorities and Government Companies

(See page 35)

SAGCs recorded a combined net Operating Surplus of $8.1 million for the first nine months of 2026; which was $11.5 million more favourable than the budgeted Operating Deficit of $3.4 million. Not all returns have been submitted by the SAGCs though 30 September 2026, however, based on the most recent information received from SAGCs, this favourable variance is mainly attributed to results being better than expected at the Cayman Islands Monetary Authority, Health Services Authority, National Roads Authority, and Port Authority. These favourable variances were partially offset by the unfavourable performance of Cayman Airways, and the Water Authority.

SAGCs overall performance when compared to the prior year-to-date has decreased by $10.0 million.

Third quarter of 2026 Financial Year: Statement of Financial Position – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL POSITION
As at 30 September 2026
All figures are stated in CI$ 000s

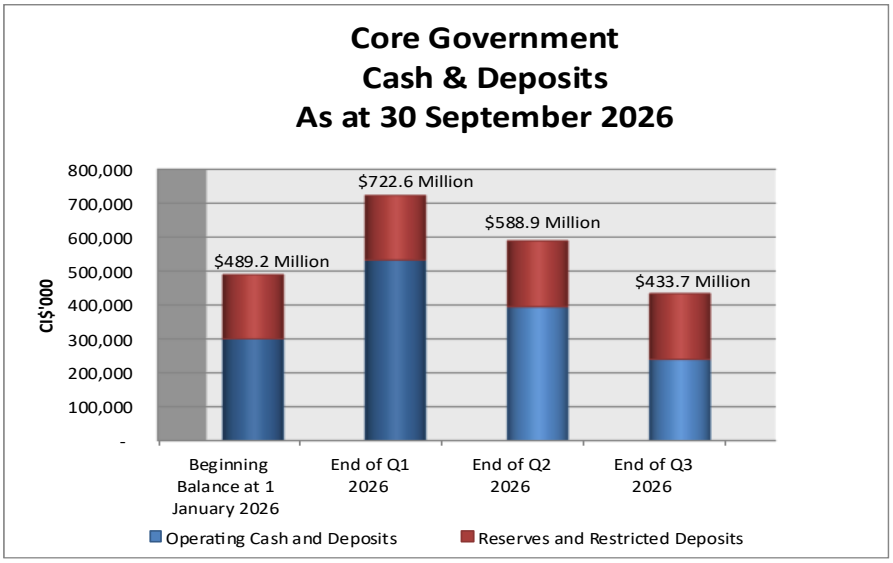
As at 30 September 2025		As at 30 September 2026	As at 30 June 2026
	Current Assets		
93,007	Cash and Cash Equivalents	108,473	170,793
511	Loans Made	526	510
12,324	Trade Receivables	7,372	10,014
4,674	Inventories	3,752	3,812
299,823	Marketable Securities	325,196	418,156
21,170	Prepayments	14,369	19,026
53,234	Other Receivables	54,483	60,837
484,743	**Total Current Assets**	514,171	683,148
	Non Current Assets		
54,644	Loans Made	52,138	52,431
277	Trade Receivable	277	277
58	Other Receivables	27	27
831	Investments held in Associates	831	831
2,164,387	Property, Plant and Equipment	2,195,749	2,215,038
24,146	Right of Use Assets	26,916	27,303
661,225	Net Worth of Public Entities	687,786	666,068
2,905,568	**Total Non-Current Assets**	2,963,724	2,961,975
3,390,311	**Total Assets**	3,477,895	3,645,123
	Current Liabilities		
37,886	Trade Payables	11,523	9,110
120,603	Other Payables and Accruals	107,693	135,746
57,832	Unearned Revenue	71,937	77,726
14,922	Employee Benefits	13,538	14,347
48,091	Borrowings	42,981	42,981
279,334	**Total Current Liabilities**	247,672	279,910
	Non-Current Liabilities		
345,514	Borrowings	425,227	435,973
156,142	Unfunded Pension Liability	93,004	93,004
29,385	Other non current liabilities	35,816	30,206
531,041	**Total Non-Current Liabilities**	554,047	559,183
810,375	**Total Liabilities**	801,719	839,093
2,579,936	**Total Assets Less Total Liabilities**	2,676,176	2,806,030
	Net Assets		
197,414	Reserves	194,035	194,351
853,506	Revaluation Reserves	853,292	852,158
137,414	Surplus/(Deficit) for the period	142,375	252,259
1,391,602	Accumulated Surplus	1,486,474	1,507,262
2,579,936	**Total Net Assets**	2,676,176	2,806,030

Comments with respect to balances reflected in the **Statement of Financial Position** for the period ended 30 September 2026 are as follows:

Cash

(See page 14)

Cash and Cash Equivalents (including fixed deposits with maturity durations not exceeding 90 days) were $108.5 million and Marketable Securities (comprised solely of fixed deposits with maturity durations exceeding 90 days but not exceeding one (1) year) were $325.2 million, for a total of $433.7 million with respect to bank account balances. Due to the significant cash balances on hand, the Government continues to place funds on fixed deposits.

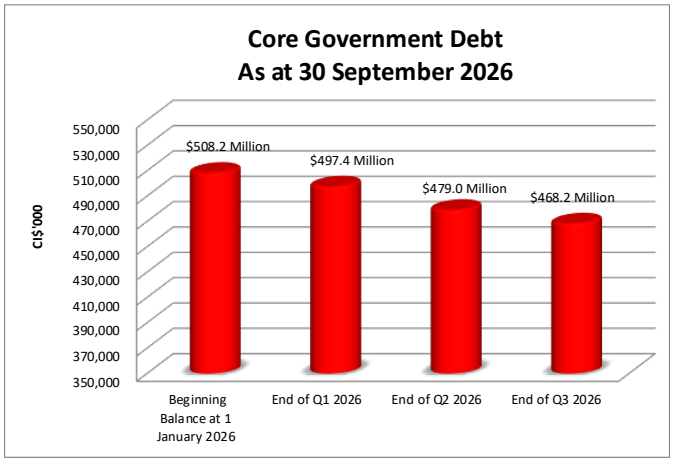


Borrowings

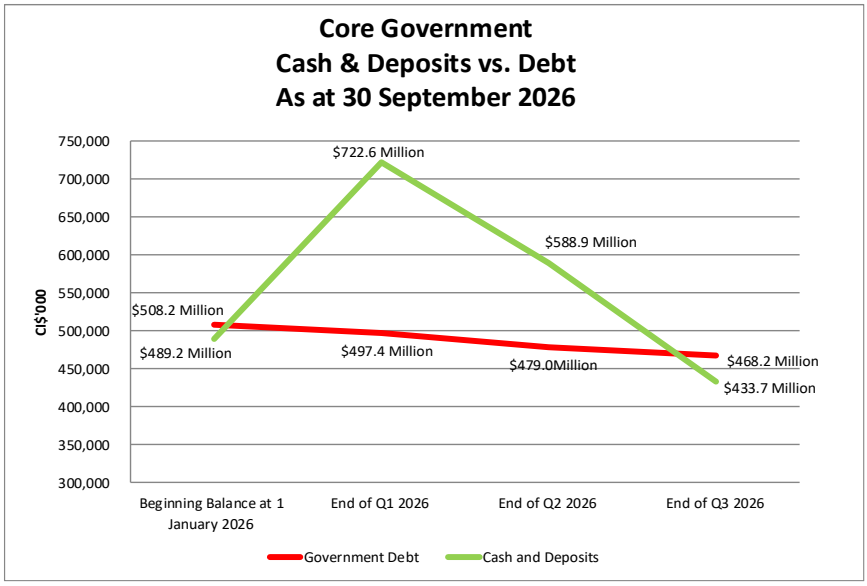
(See page 14)

The Debt Balance stood at $468.2 million as at 30 September 2026 ($43.0 million of which is due within one year). The Debt balance will decline with scheduled principal repayments being made.

As at 30 September 2025	Debt Maturity Profile	As at 30 September 2026
$'000		$'000
	Foreign Currency Debt (US$s stated in CI$)	
49,487	Not later than one year	42,981
34,064	Between one and two years	42,981
102,192	Between two and five years	128,942
207,862	Later than five years	253,305
393,605	Total Foreign Currency Debt	468,208
393,605	Total Outstanding Debt	468,208



The chart below shows Core Government's cash and deposit balances compared with a gradual decline in debt. As at 30 September 2026, debt exceeds cash and deposits, a position expected to be temporary.



Unfunded Pension Liability

The Unfunded Pension Liability was $93.0 million (as at 31 December 2025) with respect to the Defined Benefit portion of Public Sector pension plans.

Government Guaranteed Loan Programme ("GGLP") for Medium Size Businesses ("MSBs") and Large Size Businesses ("LSBs")

On 7 December 2020 the Government entered into an agreement with five (5) participating local banks to guarantee a loan program to offer and provide new credit facilities ("NCFs") to qualifying MSBs and LSBs that were under financial duress for the purpose of providing critical working capital, critical capital expenditures and loan restructuring necessary for the economic viability of the eligible borrowers. The amounts guaranteed by the Government equal 50% of the aggregate of the outstanding principal, unpaid interest and other NCF costs of the eligible borrowers, provided that at no time the guaranteed amount exceeds $375,000 for an MSB and $1,500,000 for an LSB. Ten (10) loans amounting to $5.3 million have been approved for NCFs under the GGLP. The GGLP was closed on 30 November 2021 and thus Government's exposure will not increase.

The outstanding principal on these loans at 30 September 2026 was $1.3 million; and the maximum Government exposure on these GGLP loans was $0.7 million. For the life of this program one bank has called in the guarantee of one loan totalling $21.3 thousand which has been paid. No provisions have been made in these financial results for the possibility of a default on the remaining loan amounts.

Loan to the Cayman Islands Airports Authority

An interest-free loan of CI$50.0 million has been made available by Government to the Cayman Islands Airports Authority, in order to complete a number of additional capital works for the enhancement of airport facilities. As at 30 September 2026, the balance remaining on the loan is $41.7 million.

Loan to Cayman Turtle Conservation and Education Centre

An interest free loan of CI$10.0 million to the Cayman Turtle Conservation and Education Centre ("CTC&EC") was executed on 17 January 2022. As at 30 September 2026, the full amount of CI$10.0 million has been drawn-down. A commencement date for repayment of the loan has not yet been established.

Responsible Financial Management

The Table below outlines the requirements of the Principles of Responsible Financial Management.

Principle	Degree of Compliance	
	Unaudited Actuals for the 9-month period ended 30 September 2026	**Approved 2026 Budget**
Core Government Operating Surplus : Should be positive (Operating surplus = Core Government operating revenue – Core Government operating expenses)	**Complies** Surplus = $134.3 million	**Complies** Surplus = $11.1 million
Net Worth: Should be positive (Net worth = Core Government assets – Core Government liabilities)	**Complies** Net Worth = $2.7 billion	**Complies** Net Worth = $2.5 billion
Borrowing: Debt servicing cost for the year should be no more than 10% of Core Government revenue (Debt servicing = interest + other debt servicing expenses + principal repayments for Core Government debt, Public Authorities debt and self-financing loans)	**Complies** Debt servicing = 6.4%	**Complies** Debt servicing = 6.5%
Net Debt: Should be no more than 80% of Core Government revenue (Net debt = outstanding balance of Core Government debt + outstanding balance of self-financing loan balance + weighted outstanding balance of Public Authorities guaranteed debt - Core Government liquid assets)	**Complies** Net debt = 14.3%	**Complies** Net debt = 23.4%
Cash Reserves should be no less than estimated executive expenses for 90 Days: (Cash Reserves = Core Government cash and other liquid assets at lowest point)	**Complies** Cash Reserves = 100.9 days	**Complies** Cash Reserves = 91.6 days
Financial risks should be managed prudently so as to minimise risk	**Complies** Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place.	**Complies** Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place.

Responsible financial management as defined by section 14(3) of the PMFA is as follows:

- Total core government revenue less total core government expenses (measured using generally accepted accounting practice), should be positive;
- Total core government assets less total core government liabilities (measured using generally accepted accounting practice), should be positive;

- borrowing should not exceed an amount for which the sum of interest, other debt servicing expenses, and principal repayments for a financial year are more than ten percent of core government revenue (calculated using generally accepted accounting practice) for that financial year, where, for the purposes of this principle, borrowing is defined as all borrowing that is in the name of the Government regardless of whether it is serviced directly by the core government, a statutory authority or government company;
- Net debt should be no more than eighty percent of core government revenue, where, for the purposes of this principle, net debt is defined as:
    - Central government borrowing less core government liquid assets;
    - Borrowing that is serviced directly by a statutory authority or government company but is in the name of the Government; and
    - The percentage of statutory authority and government company debt guaranteed by the Government that regulations made under this Act specify is to be included in the net debt calculation;
- Cash reserves should be maintained at a level no less than the estimated executive expenses (measured using generally accepted accounting practice), for the following ninety days where, for the purpose of this principle, cash reserves are defined as core government cash and cash equivalents, marketable securities and deposits, and other liquid assets, including any amounts held for restricted funds and reserves purposes; and
- The financial risks, including contingent liabilities, facing the core government should be managed prudently to minimize the likelihood of any such risk resulting in an expense or liability.

Third quarter of 2026 Financial Year: Statement of Cash Flows – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS
CORE GOVERNMENT
UNAUDITED STATEMENT OF CASH FLOWS
For the 9-Month Period Ended 30 September 2026
All Figures are stated in CI $ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Actual Results 1 January 2026 to 30 June 2026	Change
	Cash Flow from Operating Activities			
	Operating Cash Inflows			
841,915	Coercive Receipts	942,133	750,040	192,093
32,062	Sale of Goods and Services	43,875	25,961	17,914
1,575	Sale of Goods and Services to SAGCs	1,684	1,368	316
14,237	Interest Received	10,753	7,230	3,523
16,765	Other Receipts	9,747	9,849	(103)
906,555	Total Operating Cash Inflows	1,008,191	794,447	213,743
	Operating Cash Outflows			
(370,001)	Personnel Costs	(394,263)	(259,024)	(135,239)
(127,342)	Supplies and Consumables	(151,884)	(109,739)	(42,144)
(151,274)	Outputs from Public Entities	(181,994)	(121,783)	(60,211)
(54,376)	Outputs from Non-Governmental Suppliers	(63,706)	(43,289)	(20,417)
(75,655)	Transfer Payments	(85,877)	(54,318)	(31,559)
(12,372)	Financing/Interest Expense	(16,308)	(11,520)	(4,787)
(29,568)	Other Payments	(23,622)	(13,517)	(10,105)
(820,587)	Total Operating Cash Outflows	(917,653)	(613,190)	(304,462)
85,968	Net Cash Flows from Operating Activities	90,538	181,257	(90,719)
	Cash Flows from Investing Activities			
	Investing Cash inflows			
512,548	Proceeds from Sale of Investments: Maturity of Fixed Deposits	406,504	305,894	100,610
2,622	Repayment of Loans made by Government	1,787	1,483	304
-	Dividends and Capital Withdrawal from SAGCs	665	250	415
515,170	Total investing Cash Inflows	408,956	307,628	101,329
	Investing Cash Outflows			
(80,291)	Purchase of Property Plant and Equipment	(72,800)	(39,406)	(33,393)
(515,216)	Purchase of Investments: Placement of Fixed Deposits	(348,793)	(341,142)	(7,651)
(127)	Loans made by Government	(43)	9	(52)
(18,810)	Equity Injections in SAGCs	(27,774)	(9,873)	(17,901)
(614,443)	Total Investing Cash Outflows	(449,409)	(390,413)	(58,997)
(99,274)	Net Cash Flows from Investing Activities	(40,453)	(82,785)	42,332
	Cash Flows from Financing Activities			
456	Deposits from SAGCs	605	561	44
(4,679)	Lease Payments	(8,601)	(5,368)	(3,232)
(32,329)	Repayment of Borrowings (loan principal)	(39,947)	(29,202)	(10,745)
(26,210)	Net Cash Flows from Financing Activities	(47,943)	(34,009)	(13,933)
(39,516)	Net Increase/ (Decrease) in Cash and Cash Equivalents	2,143	64,463	(62,320)
132,523	Cash at the beginning of the period: 1 January	106,330	106,330	-
93,007	Cash and Cash Equivalents at the end of the period (Deposits held ≤ 90 days)	108,473	170,793	(62,320)
299,823	Fixed Deposits (Maturity > 90 days)	325,196	418,156	(92,959)
392,830	Total Cash and Deposits	433,669	588,949	(155,279)

Operating Activities

(See page 20)

Net cash inflows from Operating Activities totalled $90.5 million for the period.

Investing Activities

(See page 20)

Net cash outflows from Investing Activities totalled $40.5 million.

Inflows from Investing Activities totalled $409.0 million, principally related to the maturity of fixed deposits ($406.5 million).

Investing Activities used $449.4 million, of which $348.8 million relates to placements of fixed deposits. The effect of the movement (i.e. $406.5 million less $348.8 million) is a decrease in the net amount placed on fixed deposits of $57.7 million. Additionally, $100.6 million was utilised for: Capital Investment and Expenditures relating to purchases of Property, Plant & Equipment ($72.8 million) and Equity Investments in SAGCs ($27.8 million).

Financing Activities

(See page 20)

Net cash outflows from Financing Activities totalled $47.9 million; $39.9 million was used to repay debt principal, $8.6 million related to lease payments.

Capital Expenditures

(See pages 36 to 37)

Total Equity Investment and Executive Assets Appropriations drawn-down to 30 September 2026, totalled $92.9 million (versus a total capital cash outlay of $100.6 million on page 20 – i.e. purchases of Property, Plant & Equipment ($72.8 million) and Equity Investments in SAGCs ($27.8 million): establishing a $7.6 million differential (this is a timing difference between the funds being spent and the budget appropriations being drawn-down).

Equity Investment Appropriations drawn by Government's Ministries, Portfolios and Offices, as at 30 September 2026, were $27.4 million.

Appropriations drawn to enable Equity Investments in SAGCs amounted to $27.8 million: $18.2 million to Cayman Airways Limited, $4.8 million to CTC&EC, and $4.0 million to Port Authority Cayman Islands as at 30 September 2026.

Appropriations drawn by Government's Ministries, Portfolios and Offices, to incur Capital Expenditures for the creation of Executive Assets amounted to $37.8 million as at 30 September 2026.

GOVERNMENT OF THE CAYMAN ISLANDS
CAPITAL INVESTMENT
For the 9 Month Period Ended 30 September 2026
All Figures are stated in CI $ 000s

Summary

Actual Results 1 January 2025 to 30 September 2025	Category	Actual Results 1 January 2026 to 30 September 2026	Original Full Year Budget 2026
43,622	Capital Investments in Ministries, Portfolios and Offices	27,414	79,506
16,270	Capital Investments in SAGCs	27,774	26,676
59,892	**Total Equity Investment**	**55,188**	**106,182**
42,019	Executive Assets	37,760	32,692
101,911	**Total**	**92,948**	**138,874**

See pages **38 to 39** for a summary of capital projects currently underway or expected to commence over the next five years.

See page **40** for a summary of Investment in SAGCs.

Conclusion

The overall fiscal performance reported for the period shows a Net Surplus of $142.4 million for the EPS, which is 57% ($51.5 million) higher than budgeted. This favourable position was due to actual revenues being higher than budgeted revenues by $35.4 million for the period. SAGCs had a positive impact of $8.1 million on the overall surplus for the EPS. The performance of SAGCs, at the end of the Third quarter, was $11.5 million favourable when compared to SAGCs' expected deficit of $3.4 million.

Government's Cash position ended at $433.7 million at 30 September 2026.

The Government's performance during the Third quarter has provided a positive outlook for its financial performance in 2026. However, as planned increases in operating and capital expenditure are implemented over the remainder of the year, the surplus recorded as at 30 September 2026 is expected to reduce significantly.

Notes to the 2026 Financial Year's Third quarter - Statement of Financial Performance (Unaudited)

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
For the 9-Month Period Ended 30 September 2026
All figures are stated in CI$ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Budgeted Results 1 January 2026 to 30 September 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
	Coercive Revenue				
	Levies on International Trade and Transactions				
181,286	Import Duties	173,209	189,605	(16,396)	252,806
8,616	Other	9,393	10,673	(1,280)	14,230
634,812	Domestic Levies on Goods and Services	702,135	686,656	15,479	790,568
74,847	Levies on Property	116,657	93,331	23,326	124,446
12,635	Fines	5,663	2,340	3,323	3,085
1,148	Other Executive Revenue	493	4,389	(3,896)	15,100
913,344	**Total Coercive Revenue**	**1,007,550**	**986,993**	**20,557**	**1,200,235**
	Sale of Goods and Services				
28,880	Fees and Charges	31,050	26,981	4,069	36,014
5,581	General Sales	5,273	4,643	630	6,195
1,091	Rentals	1,147	1,005	142	1,345
1,004	Other Goods and Services Revenue	913	383	530	510
1,648	Sales of Goods and Services to Public Entities	1,683	1,166	517	1,625
38,204	**Total Sales of Goods and Services**	**40,066**	**34,179**	**5,887**	**45,688**
	Investment Revenue				
5	Interest on Loans Made	7	3	4	4
16,889	Interest on Marketable Securties, Deposits and Cash	17,385	8,622	8,763	11,496
1	Royalties	-	-	-	-
16,895	**Total Investment Revenue**	**17,392**	**8,625**	**8,767**	**11,500**
	Donations				
1,987	Other	404	258	146	344
1,987	**Total Donations**	**404**	**258**	**146**	**344**
	Personnel Costs				
278,328	Salaries and Wages (including Employee Pension Contributions)	292,255	313,488	(21,233)	417,989
64,243	Health care	72,339	81,744	(9,405)	108,994
30,088	Employer/Government Pension Expense	29,668	28,272	1,396	37,741
3,628	Movement in leave provision expense	1,952	1,371	581	2,025
1,273	Other Personnel Cost	1,338	1,898	(560)	2,519
377,560	**Total Personnel Costs**	**397,552**	**426,773**	**(29,221)**	**569,268**
	Supplies and Consumables				
17,656	Supply of Goods	19,739	19,112	627	25,162
64,438	Purchase of Services	70,513	82,845	(12,332)	109,998
12,732	Utilities	14,704	13,350	1,354	17,802
10,163	General insurance	10,383	10,638	(255)	14,182
2,580	Travel and subsistence	3,374	4,516	(1,142)	6,051
2,707	Recruitment and Training	3,462	5,223	(1,761)	6,787
4,776	Other Supplies and Consumables	5,611	8,167	(2,556)	10,693
115,052	**Total Supplies and Consumables before operating leases**	**127,786**	**143,851**	**(16,065)**	**190,675**
3,674	Operating leases	1,559	2,546	(987)	3,368
118,726	**Total Supplies and Consumables after operating leases**	**129,345**	**146,396**	**(17,051)**	**194,043**

Notes to the 2026 Financial Year's Third quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
For the 9-Month Period Ended 30 September 2026
All figures are stated in CI$ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Budgeted Results 1 January 2026 to 30 September 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
	Coercive Revenue				
	Levies on International Trade and Transaction				
	Import Duties				
16,848	Alcoholic Beverages Duty	16,447	18,717	(2,270)	24,956
11,252	Gasoline and Diesel Duty	4,113	9,443	(5,330)	12,591
17,348	Motor Vehicle Duty	15,654	17,472	(1,818)	23,296
130,360	Other Import Duty	132,165	137,783	(5,618)	183,711
5,478	Tobacco Products Duty	4,830	6,189	(1,359)	8,252
181,286	**Total Import Duties**	**173,209**	**189,605**	**(16,396)**	**252,806**
	Other Levies on International Trade and Transactions				
4,705	Cruise Ship Departure Charges	4,948	6,518	(1,570)	8,691
3,911	Environmental Protection Fund Fees	4,445	4,154	291	5,539
	Total Other Levies on International Trade and				
8,616	**Transactions**	**9,393**	**10,673**	**(1,280)**	**14,230**
	Domestic Levies on Goods and Services				
	Annual Fee for Certificate of Direct Investment - Fee				
37	equivalent to that payable for a work permit	55	208	(153)	277
16,892	Annual Permanent Resident Work Permit Fees	17,893	16,623	1,270	22,164
2	Bank Charges Reimbursable	2	-	2	-
27,813	Bank and Trust Licences	31,912	29,408	2,504	29,924
83	Birth, Deaths & Marriages	88	80	8	106
3,546	Building Permit Fees	2,058	3,481	(1,423)	4,641
47	Business Staffing Plan Board Fees	26	52	(26)	69
1,800	Caribbean Utilities Company (CUC) Licence	1,800	1,800	-	2,400
329	Caymanian Status Fees	718	611	107	815
-	Cinematographic Licenses	1	-	1	11
1	Community Enhancement Fee	(1)	-	(1)	-
1,616	Court Fees	2,149	1,846	303	2,462
4,139	Debit Transaction Fees	4,418	4,202	216	5,603
4	Dependant of Caymanian Grant Fee	4	5	(1)	6
2	Final WP Non-renewal (90days) - Grant	1	3	(2)	4
25	Firearms Licences	37	23	14	31
-	Fisheries Licences	1	1	0	1
465	Foundation Companies	330	513	(183)	678
1,796	General Search Fees	1,962	1,743	219	2,272
4	Grant of Temporary Work Permit - Seasonal Worker	4	3	1	4
1,195	Health Practitioners' Board Fees	1,942	2,071	(129)	2,761
376	Hotel Licences	306	305	1	360
1,518	Immigration Non-Refundable Repatriation Fees	1,501	1,573	(72)	2,097
	Information and Communications Technology				
6,255	Authority (ICTA) Licences	6,229	7,066	(837)	9,422
11,590	Insurance Licences	12,540	13,058	(518)	13,913
2,829	Insurance Stamp Duty	2,918	2,377	541	3,169
939	Issue Fee for Residency & Employment Rights Certifi	1,115	775	340	1,033
56	Issue Fee for Specialist Caregiver Certificate	58	59	(1)	78
1,789	Land Registry Fees	1,084	1,193	(109)	1,590
2,913	Law Firm Operational Licences	8,479	5,011	3,468	6,681
2,063	Legal Practioner Fees	5,225	7,741	(2,516)	10,321
7,613	Limited Liability Companies	8,310	8,012	298	8,649
57	Limited Liability Partnership	65	58	7	71
851	Liquor Licences	798	2,049	(1,251)	2,294
4,861	Local Company and Corporate Management Fees	5,265	4,100	1,165	4,100
1,438	Local Company Control Licence Grants/Renewals	2,113	2,246	(133)	3,058
18	Local Vessel Licences	-	-	-	-

Notes to the 2026 Financial Year's Third quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
For the 9-Month Period Ended 30 September 2026
All figures are stated in CI$ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Budgeted Results 1 January 2026 to 30 September 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
	Domestic Levies on Goods and Services Contd.				
66	Miscellaneous Licences	60	57	3	75
78	Money Services Licences	80	88	(8)	88
3,312	Money Transfer Fees	3,474	4,500	(1,026)	6,000
7,309	Motor Vehicle Charges	7,205	5,157	2,048	6,876
1,766	Motor Vehicle Drivers Licences	2,102	7,828	(5,726)	10,438
267	Motor Vehicle Environmental Tax	2,525	3,866	(1,341)	5,154
54,069	Mutual Fund Administrators	63,564	57,767	5,797	59,171
529	Notary Public Fees	413	586	(173)	781
1	Non-Profit Organizations	2	2	0	4
131,837	Other Company Fees - Exempt	138,668	131,473	7,195	138,154
12,691	Other Company Fees - Foreign	13,498	14,429	(931)	15,678
1,939	Other Company Fees - Non-Resident	1,784	2,094	(310)	2,326
3,055	Other Company Fees - Resident	3,025	2,967	58	3,167
12,109	Other/Misc Stamp Duty	13,940	16,759	(2,819)	22,345
1,230	Package Charges	1,248	1,377	(129)	1,836
80,846	Partnership Fees	85,310	82,405	2,905	88,165
1,578	Patents and Trademarks	1,653	1,725	(72)	2,300
1,258	Planning Fees	895	1,244	(349)	1,659
72,605	Private Fund Fees	82,558	79,062	3,496	83,976
1,999	Provision for continuation of work permit - Grant	2,314	1,999	315	2,665
2	Public Land Commission Permit Fees	-	-	-	-
110	Public Records	123	104	19	135
21	Public Transport - Drivers Licences	28	-	28	-
6	Public Transport - Operator Licences	4	-	4	-
-	REE - Extension to Reside as a Dependent of a Cayma	1	1	0	1
4	Residency and Employment Rights Certificate (Surviv	2	5	(3)	6
238	Residency & Employment Rights Cert. (dependant of	176	203	(27)	271
74	Residency and Employment Rights Cert.(Spouse of Ca	227	80	147	106
427	Residency Certificate for Persons of Independent Me	977	681	296	908
4,855	RFI - Permanent Residence - Persons of Independent	9,225	5,521	3,704	7,361
70	RJC - Residency Certificate (Substantial Business Pres	187	55	132	74
359	Royalties and Dredging	367	-	367	-
8,813	Security Investment Business Licences	8,813	5,220	3,593	5,220
2	Spear Gun Licences	2	3	(1)	4
672	Special Economic Zone Grant Fee	760	5,859	(5,099)	7,812
-	Special Economic Zone Employment Certificate - Ren	-	209	(209)	279
2	Special Marriage Licences	-	16	(16)	21
8,386	Tax and Trust Undertakings	9,207	7,125	2,082	9,500
39	Tobacco Dealer Registration fees	53	26	27	137
36,125	Tourist Accommodation Charges	42,507	37,829	4,678	48,829
6,892	Traders Licences	7,328	11,525	(4,197)	13,676
688	Trust Registration Fees	822	682	140	811
208	Virtual Assets (Service Providers)	958	860	98	860
315	Website - Recovery Fees	366	437	(71)	583
32	W.I.Z. - Boat Licensing	32	29	3	39
72,872	Work Permits Fees	74,048	76,451	(2,403)	101,934
94	Working Under Operation of Law Fees	198	59	140	78
634,812	**Total Domestic Levies on Goods and Services**	**702,135**	**686,656**	**15,479**	**790,568**

Notes to the 2026 Financial Year's Third quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
For the 9-Month Period Ended 30 September 2026
All figures are stated in CI$ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Budgeted Results 1 January 2026 to 30 September 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
	Levies on Property				
3,200	Infrastructure Fund Fees	1,723	3,386	(1,663)	4,515
636	Land Holding Companies Share Transfer Charges	5,704	1,125	4,579	1,500
70,564	Stamp Duty - Land Transfer	108,876	88,313	20,563	117,751
447	Timeshare Ownership Charges	354	506	(152)	680
74,847	**Total Levies on Property**	**116,657**	**93,331**	**23,326**	**124,446**
	Fines				
-	CIMA - Penalties and Fines	115	-	115	-
78	Compounded Penalties	71	9	62	12
1,537	Court Fines	1,755	1,607	148	2,143
1	Customs Fines	-	-	-	-
354	DCI Penalties and Fines	302	326	(24)	400
10,362	DITC Penalties and Fines	2,136	-	2,136	-
-	General Registry - Penalties and Fines	333	-	333	-
103	Immigration Fines	250	116	134	154
200	Procedural Fines	701	282	419	376
12,635	**Total Fines**	**5,663**	**2,340**	**3,323**	**3,085**
	Other Executive Revenue				
6	Hurricane Ivan Loans Received	7	-	7	-
169	Miscellaneous Income	269	3,075	(2,806)	4,100
2	MLAT Proceeds	-	-	-	-
503	Monies transferred from Defunct Companies	-	-	-	-
15	Proceeeds of Crime Law (PoCL)	2	-	2	-
28	Save the Mortgage Loan Received	35	-	35	-
425	Proceeds of Liquidated Entities	180	1,314	(1,134)	11,000
1,148	**Total Other Executive Revenue**	**493**	**4,389**	**(3,896)**	**15,100**
913,344	**TOTAL COERCIVE REVENUE**	**1,007,550**	**986,993**	**20,557**	**1,200,235**

Notes to the 2026 Financial Year's Third quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
For the 9-Month Period Ended 30 September 2026
All figures are stated in CI$ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Budgeted Results 1 January 2026 to 30 September 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
	Sale of Goods and Services				
	Fees and Charges				
233	Agricultural Department Fees	190	262	(72)	350
-	Annual work permit and express determination fee	281	-	281	-
-	Annual declaration filing fee	284	-	284	-
1,723	Annual Work Permit Application Fees (Entity)	2,516	2,492	24	3,397
6	Application Fee for Specialist Caregiver Certificate	10	12	(2)	17
-	Application fee for Certificate of Direct Investment	1	-	1	-
14	APA - Appeal to Board against decision made by an Immigration Officer Application Fee	11	12	(1)	16
1,546	Authentication and Apostille of Documents Fee	1,554	1,520	34	2,000
12	Beneficial Ownership Access Restriction Fees	1	-	1	-
18	Business Staffing Plan Fees	13	20	(7)	27
12	Business Vistors Administration Fees	41	-	41	-
44	BVX - Business Visitors Permit - Express Determination Fee	46	59	(13)	80
132	Cabinet Appeal Fees	192	50	143	66
168	Caymanian Status Application Fees (Entity)	289	329	(40)	455
128	Cemetery/Vault Sales	141	125	16	167
-	Coat of Arms & Other National Symbols Usage Fee	1	-	1	-
65	Customised Motor Vehicle Licence Plate Fees	43	35	8	46
552	Customs Special Attendance Fees	584	624	(40)	832
4	Dependant of a Caymanian Admin Fee	7	4	3	6
369	Drivers Examination Fees	314	351	(37)	468
57	Duplicate Vehicle Log Books	41	56	(15)	75
21	Electrical Inspection Fees	(1)	22	(23)	29
34	Electrical Licence Fees	33	39	(6)	52
56	Elevator Inspection Fees	-	56	(56)	75
19	Environmental Service Fees	24	19	5	25
-	Estate Management Fees	-	18	(18)	24
1,912	Examination Fees	1,791	1,699	92	2,393
2,123	Express Fee - Work Permits	2,405	2,457	(52)	3,307
57	Express Land Registry	77	60	17	80
7	External Training	9	1	8	2
2	Expungement of Record Application Fees	1	-	1	-
-	Funds Received from RCY Events	1	-	1	-
2,107	Garbage Fees	2,011	2,001	10	2,668
13	Heavy Equipment Application Fees	8	14	(6)	18
184	Land Survey Fees	214	188	26	250
321	Law School Fees	287	383	(96)	510
21	Local Companies Administration Fees	17	13	4	16
262	Mail Terminal Credits	268	315	(47)	420
165	Mapping Services	136	135	1	180
1,673	Motor Vehicle Inspection Fees	1,616	1,727	(111)	2,303
344	Motor Vehicle Licence Plate Fees	314	347	(33)	463
707	Naturalisation and Registration Fees	657	525	132	700
147	Online Planning System Fees	83	145	(62)	194
54	Other Fees	75	45	30	64
139	Other Immigration Fees	261	-	261	-
12	Other Labour Charges - PWD (Cayman Brac)	-	-	-	-

Notes to the 2026 Financial Year's Third quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
For the 9-Month Period Ended 30 September 2026
All figures are stated in CI$ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Budgeted Results 1 January 2026 to 30 September 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
	Fees and Charges Contd.				
425	Passport Fees	409	465	(56)	570
1,436	Pension Plan Registration Fees	1,534	788	747	1,050
154	Permanent Residence/Residency Certificate for Persons of Independent means	173	155	18	207
-	Planning Appeal Fees	1	-	1	-
68	Planning Inspection Call-Out Fee	26	69	(43)	92
2,326	Private Sector Computing Fees	2,478	2,333	145	3,108
1	Provision for Continuation of WP - Amendment - Admin	3	1	2	1
98	Provision for continuation of work permit - Admin	183	100	83	133
2	Public Land Commission Application Fee	9	4	5	5
16	Public Library Fees	15	11	4	15
1	REA Extension to reside as a Dependent of a Caymanian Application Fee	2	1	1	2
-	Recycling Fees	12	-	12	-
3	Residency & Employment Rights Cert. (Surviving spouse of a Caymanian)	1	3	(2)	4
419	Residency & Employment Rights Certificate Admin Fee	668	405	263	540
37	Residency and Employment Rights Certificate (Dependant of a PR)	40	32	8	43
88	Residency and Employment Rights Certificate (Spouse of a Caymanian)	100	82	18	109
18	Residency Certificate for Persons of Independent Means Admin Fee	16	16	0	21
5	RKA - Variation of Residency Certifcate (Substantial Business Presence) Application Fee	12	-	12	-
13	RJA - Residency Certificate (Substantial Business Presence) Application Fee	18	9	9	12
25	RFA - Permanent Residence - Persons of Independent Means - Application Fee	39	25	14	33
3	RGA - Variation of Permanent Residence - Person of Independent Means - Application Fee	51	18	33	24
10	Sale of Custom Forms	15	33	(18)	43
548	School Fees	482	758	(276)	799
194	Special Econ. Zone - Trade Certificate Fee	278	167	111	171
14	Special Marriage License Application Fee	15	7	8	7
1,165	Temporary Work Permit Application Fees (Entity)	1,296	1,239	57	1,657
-	Tower Licence Fees	236	-	236	-
1,058	Trade and Business Administration Fees	1,014	724	290	960
5	Transcript Fees	5	3	2	4
46	Variation/Amendment Fee for Business Staffing Plans	86	50	37	66
1,507	VEA - Extension of a Visitor's Work Visa Application Fee	1,391	1,421	(30)	2,015
6	Vehicle and Equipment Maintenance Fees	8	-	8	-
49	Vehicle Bank Liens	50	36	14	48
189	Vehicle Change of Ownership	184	188	(4)	251
1,006	Vehicle Disposal Fees	950	989	(39)	1,318
163	Visitor's Work Visa Application Fee	187	162	25	223
1,508	Warehousage	1,391	-	1,391	-
805	Web Receipts	810	525	285	700
6	Work Under Operation of Law Fees	15	6	9	8
28,880	**Total Fees and Charges**	**31,050**	**26,981**	**4,069**	**36,014**

Notes to the 2026 Financial Year's Third quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
For the 9-Month Period Ended 30 September 2026
All figures are stated in CI$ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Budgeted Results 1 January 2026 to 30 September 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
	General Sales				
2	Auction Receipts	129	1	128	1
98	Canteen Sales	122	75	47	100
6	Inventory Spare Parts	5	5	(0)	7
541	Miscellaneous Sales	213	4	209	5
45	Other Postal Business	43	46	(3)	62
11	Plumbers Examination Board Fees	9	-	9	-
4	Philatelic Sales	4	9	(5)	12
932	Police Clearances	864	827	37	1,102
431	Postal Stamps	479	461	18	615
20	Prison Craft Sales	9	15	(6)	20
17	Prison Sales	14	11	3	15
484	Sale of Advertising Space	313	320	(7)	427
2,299	Sale of Agriculture Supplies and Produce	2,459	2,250	209	3,000
631	Sale of Gazettes and Subscriptions	551	563	(12)	750
8	Sale of Acts	16	5	11	11
52	Sale of Planning Documents	42	51	(9)	68
-	Temporary Work Permit - Seasonal Worker Application	1	-	1	-
5,581	**Total General Sales**	**5,273**	**4,643**	**630**	**6,195**
	Rentals				
6	Equipment Rental - (PWD CB)	7	7	0	9
832	Post Boxes/Franking Machines	776	757	19	1,010
76	Rental - Canteens	87	80	7	111
55	Rentals- Craft Market	145	-	145	-
6	Rental of Government Housing	6	10	(4)	13
-	Rentals - Other (Formely Tower Building)	-	-	-	-
35	Rentals - Other Properties	54	93	(39)	123
81	Rentals- Town Halls	72	59	14	78
1,091	**Total Rentals**	**1,147**	**1,005**	**142**	**1,345**
	Other Goods and Services Revenue				
91	GIS Applications	179	82	97	110
17	GPS Licences	-	15	(15)	20
47	Internal Audit Services Fees	58	-	58	-
72	Miscellaneous Licencing Receipts	71	51	20	68
777	Miscellaneous Receipts	605	235	370	311
1,004	**Total Other Goods and Services Revenue**	**913**	**383**	**530**	**510**
1,648	Sales of Services to Public Entites	1,683	1,166	517	1,625
38,204	**Total Sales of Goods and Services**	**40,066**	**34,179**	**5,887**	**45,688**

Notes to the 2026 Financial Year's Third quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
For the 9-Month Period Ended 30 September 2026
All figures are stated in CI$ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Budgeted Results 1 January 2026 to 30 September 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
	Depreciation				
1,043	Depreciation of aeroplanes	1,000	1,075	(75)	1,434
375	Depreciation of boats	371	415	(44)	554
20,932	Depreciation of buildings	21,174	23,381	(2,207)	31,227
4,225	Depreciation of computer hardware	3,941	4,681	(740)	6,223
1,856	Depreciation of computer software	1,710	2,309	(599)	3,073
401	Depreciation of furniture and fittings	467	564	(97)	751
576	Depreciation of leasehold	774	1,007	(233)	1,365
430	Depreciation of office equipment	512	679	(167)	909
382	Depreciation of other assets	436	335	101	446
581	Depreciation of other infrastructure assets	183	4,240	(4,057)	5,672
2,126	Depreciation of other plant and equipment	2,186	2,656	(470)	3,608
75	Depreciation Water Reticulation and Sewerage	80	64	16	86
4,783	Depreciation of roads and sidewalks	4,783	1,231	3,552	1,641
2,785	Depreciation of vehicle	3,015	2,831	185	3,776
5,318	Depreciation of Right-of-use Assets	8,172	9,020	(848)	11,692
45,888	**Total Depreciation**	**48,804**	**54,487**	**(5,683)**	**72,457**
	Outputs from Statutory Authorities and Government Owned Companies				
238	Auditors Oversight Authority	-	-	-	-
13,924	Cayman Airways Ltd	14,128	13,927	201	18,569
488	Cayman Islands Development Bank	488	487	1	650
18,578	Cayman Islands Monetary Authority	24,614	24,613	1	32,817
50,208	Cayman Islands National Insurance Company	59,241	58,174	1,067	77,565
175	Cayman Maritime Authority	201	249	(48)	332
669	Cayman National Museum	1,012	759	253	1,012
2,325	Children and Youth Services Foundation	3,263	3,263	1	4,350
52,745	Health Services Authority	61,268	48,929	12,340	65,238
589	National Gallery	788	788	(0)	1,050
922	National Cultural Foundation	1,400	1,050	350	1,400
647	National Drug Council	909	829	80	1,105
527	National Housing Community Development Trust	1,275	1,275	(0)	1,700
-	Sister Island Affordable Housing	-	427	(427)	569
1,485	Cayman Islands National Attractions Authority	1,725	1,725	(0)	2,300
9,267	University College of the Cayman Islands	9,970	9,971	(1)	13,294
1,137	Utilities Regulation and Competition Office	1,227	1,508	(281)	2,009
153,924	**Total Outputs from Public Entities**	**181,509**	**167,972**	**13,538**	**223,960**

Notes to the 2026 Financial Year's Third quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
For the 9-Month Period Ended 30 September 2026
All figures are stated in CI$ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Budgeted Results 1 January 2026 to 30 September 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
	Outputs from Non-Governmental Organisations				
1,725	Care of the Indigent, Elderly and Disabled Persons	1,770	2,068	(298)	2,757
731	Cayman Finance	1,181	1,031	150	1,375
147	Cayman Islands Agricultural Society	169	140	29	187
57	Community Programmes	120	124	(4)	165
230	Employee Assistance Programme	244	244	0	325
295	Foster Care for Children	577	577	(0)	770
29	HIV/AIDS and First Aid Public Education Programmes	30	30	0	40
-	Gardening Projects and Landscaping	-	3	(3)	4
6	K-9 Security Services	37	17	20	22
2,338	Legal Aid Services	1,884	2,228	(344)	2,971
173	Management of Small Business Development	115	172	(57)	230
30	Organize, Administer and Execute the Cayman Islands Fishing Tournament	30	23	8	30
75	Hospice Care	225	225	-	300
570	Preservation of Places of Historic Significance	428	428	1	570
2,577	Primary and Secondary Education by Private Schools	1,000	1,500	(500)	2,000
1,551	Services for Refugees	1,190	1,306	(116)	1,741
23	Spaying and Neutering of pets	23	23	1	30
967	Sports programmes	1,004	967	37	1,289
323	Support for Battered Women and Children	450	450	-	600
188	Teaching of Teritary Education Course	188	188	0	250
38,243	Tertiary Care at Local and Overseas Institutions	42,936	32,250	10,686	43,000
39	Youth Development Programmes	38	38	(0)	51
131	Meals on Wheels (NGS 86)	375	375	(0)	500
-	Gender Equality Cayman (NGS 87)	9	10	(1)	14
7,770	Public School Meals Programme (NGS 91)	7,478	6,750	728	9,000
56	Alzheimer's & Dementia Assodication of the Cayman Islands (NGS 92)	94	94	0	125
600	The Legal Services Council / Legal Services Supervisory (NGS 93) Authority	1,381	1,383	(2)	1,844
-	Cayman Islands Institute of Professional Accountants (NGS 94)	600	600	(0)	800
-	Multiple Sclerosis Foundation of the Cayman Islands (NGS 95)	19	19	0	25
-	Extended After-School Programme (NGS 96)	1,047	1,125	(78)	1,500
58,874	**Total Non-Governmental Organisations**	**64,642**	**54,386**	**10,256**	**72,515**

Notes to the 2026 Financial Year's Third quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
For the 9-Month Period Ended 30 September 2026
All figures are stated in CI$ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Budgeted Results 1 January 2026 to 30 September 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
	Transfer Payments				
449	Children and Family Services support	459	391	68	521
35	Emergency Relief Payments	19	98	(79)	130
24,709	Financial Assistance (Poor Relief)	27,536	18,000	9,536	24,000
10	Housing Assistance	329	375	(46)	500
774	Other Educational Assistance	536	675	(139)	900
597	Pre-School Grants	1,101	1,575	(474)	2,100
29,954	Scholarships and Bursaries	31,342	25,313	6,030	33,750
11,809	Seamen Ex-Gratia	11,267	7,500	3,767	10,000
70	Support to the Red Cross	70	53	17	70
59	Support to Local Business Associations	59	48	11	64
512	Sister Island Home Repairs - Assistance	514	450	64	600
664	Sports and Cultural Tourism Programmes Assistance	509	750	(241)	1,000
17	Temporary Relief for Young Parents Program Students	23	37	(14)	50
116	Support for the Bridge Foundation	116	191	(75)	255
845	Student Enrichment & Support Services (formally After School Programmes)	-	-	-	-
440	Other Cultural Programme Assistance	199	150	49	200
128	Assistance for Infrastructure Development	30	150	(120)	200
51	Support for Business Initiatives (TP 80)	-	37	(37)	50
2,074	SEN Scholarships (TP 82)	1,818	2,250	(432)	3,000
112	Medical Scholarships (TP 83)	149	247	(98)	329
191	Grants to farmers (TP 84)	277	300	(23)	400
69	Support to Local Financial Services Associations (TP 85)	65	71	(6)	94
469	Sister Islands Beaches and Community Clean Up Programme (TP 86)	514	450	64	600
375	Private and Public School Grants (TP 93)	375	300	75	400
-	Superior Auto Apprenticeship Programme (TP 94)	150	113	38	150
86	Sister Islands Community Programmes/Projects (TP 101)	115	120	(5)	160
1,697	Youth, Sport, Culture and Heritage Programs (TP 107)	2,472	262	2,210	350
8	Sustainability Programme Support (TP 110)	-	-	-	-
-	Climate Resiliency Programme (TP 111)	3	150	(147)	200
37	Sustainability and Climate Resiliency - Community Support (TP 112)	195	150	45	200
265	Cayman Finance (TP 114)	-	-	-	-
68	Hope for Today Foundation (TP 115)	75	-	75	-
-	Electrical Assistance (TP 118)	5,404	-	5,404	-
150	Professional Development and Service Projects in the Communities (TP	95	113	(18)	150
525	Visitor Experience Development Grant (TP 122)	(87)	188	(275)	250
-	Minister's Community Development Projects (TP 123)	-	188	(188)	250
55	Support for Community development and activities(TP 123)	274	-	274	-
180	Sponsorship and Scholarships PHAI (TP 124)	249	188	61	250
(4)	Pirates Week (TP 126)	-	-	-	-
1,650	Assistance for Community Enrichment and Wellbeing (TP 127)	-	-	-	-
-	Sponsorships and Community Support (TP 128)	115	113	3	150
-	Alex Panton Foundation Financial Assistance Programme (TP 129)	113	75	38	100
-	Innovation and Research Support (TP 130)	133	188	(55)	250
-	Social Support Programme for Seniors and Children (TP 131)	10	375	(365)	500
79,246	**Total Transfer Payments**	**86,623**	**61,630**	**24,993**	**82,173**

Notes to the 2026 Financial Year's Third quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
For the 9-Month Period Ended 30 September 2026
All figures are stated in CI$ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Budgeted Results 1 January 2026 to 30 September 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
	Other Operating Expenses				
-	Caribbean Agricultural Research and Development Institute (CARDI)	112	91	21	122
807	Caribbean Catastrophic Risk Insurance Facility	930	825	105	1,100
171	(CARICOM) Fees	177	181	(4)	241
10	Caribbean Examinations Council Subscription	11	12	(1)	16
84	Caribbean Financial Action Task Force (CFATF)	84	63	21	84
(45)	Caribbean Regional Technical Assistance (CARTAC)	68	68	1	90
150	Commonwealth Parliamentary Association	200	150	50	200
855	Constituency Allowance	1,112	1,354	(242)	1,805
564	Court of Appeal Expense	729	962	(233)	1,283
5	Credit Card Charges	6	-	6	-
90	Executive Bank Charges	81	14	68	18
721	Judiciary Expenses	514	685	(171)	914
46	OECD - Global Forum	50	41	9	55
11	Pan American Health Organization	10	11	(1)	15
(4)	Regional Anti-Doping Organisation	117	2	115	3
5	United Nations Caribbean Environmental Program	6	6	(0)	8
257	University of the West Indies	270	421	(151)	561
5	World Anti-Doping Agency	5	4	1	5
19	Caribbean Public Health Agency (CARPHA)	20	15	5	20
2,850	Settlement of Claims	-	-	-	-
138	Project Future Fund	118	203	(85)	270
74	Regional Security Initiatives	-	64	(64)	86
-	CIG Core Christmas Stipend	-	218	(218)	291
65	Second Chances	303	113	191	150
-	Repairs to Governor's Residence	-	19	(19)	25
3	Stamp Tax (Executive Debit Transaction Expense	2	-	2	-
-	Global Island Partnership (OE 123)	-	4	(4)	5
83	CDEMA Membership (OE 125)	174	87	87	116
1	Caribbean Association of Medical Councils (OE 127)	-	1	(1)	2
240	Emerging Talent Programe (OE 141)	155	844	(689)	1,125
-	Oil Spills Tier - Annual Fee (OE 133)	61	56	5	75
3	Strata Fees for Crown-owned Property (OE 147)	-	-	-	-
13	Lease Payments (OE 148)	13	-	13	-
6	Repairs to Parliament Building (OE 150)	-	19	(19)	25
-	Notice to Proceed Expenses - ISWMS (OE 138)	861	-	861	-
-	Maintenance of the Completed GT Landfill Remediation Works Phase 1 (OE 152)	-	374	(374)	498
-	Asset Recovery Inter-Agency Network for the Caribbean (OE 139)	8	6	2	8
-	Ex-gratia Contracted Officer Supplements (OE 156)	2,352	-	2,352	-
70	Other Executive Expenses	40	91	(51)	122
7,297	**Total Other Operating Expenses**	**8,589**	**7,003**	**1,586**	**9,338**
	Financing Expense				
10,087	Interest on Borrowings	14,454	14,167	287	18,889
817	Interest paid on SAGC Deposits	554	375	179	500
425	Other Borrowing Costs	48	1,571	(1,523)	2,094
963	Lease Interest	1,326	-	1,326	-
12,292	**Total Financing Expense**	**16,382**	**16,112**	**270**	**21,483**

Notes to the 2026 Financial Year's Third quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
For the 9-Month Period Ended 30 September 2026
All figures are stated in CI$ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Budgeted Results 1 January 2026 to 30 September 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
	Surplus/(Deficit) on Statutory Authorities and Government Owned Companies				
(10,059)	Cayman Airways Ltd	(16,045)	(12,203)	(3,842)	(16,270)
14,524	Cayman Islands Airports Authority	14,570	14,725	(155)	19,633
(26)	Cayman Islands Development Bank	374	(398)	772	(531)
6,773	Cayman Islands Monetary Authority	4,154	7	4,147	9
1,802	Cayman Islands National Insurance Company	1,667	2,087	(420)	2,782
2,376	Cayman Islands Stock Exchange	2,424	1,420	1,004	1,893
(7,251)	Cayman Islands Turtle Centre	(7,684)	(6,368)	(1,316)	(8,490)
(336)	Cayman National Cultural Foundation	(223)	73	(296)	97
(325)	Children & Youth Services Foundation	398	(390)	788	(520)
2,962	Civil Aviation Authority	2,717	1,848	869	2,464
(690)	Health Services Authority	2,037	352	1,685	469
2,764	Maritime Authority of the Cayman Islands	2,117	861	1,256	1,148
(128)	National Drug Council	9	-	9	-
(95)	National Gallery	145	114	31	152
(382)	National Housing Development Trust	(26)	(1,387)	1,361	(1,850)
(246)	National Museum	(65)	4	(69)	6
662	National Roads Authority	195	(3,067)	3,262	(4,089)
25	Audit Oversight Authority	(252)	(100)	(152)	(133)
2,605	Port Authority	(83)	(2,799)	2,716	(3,732)
2	Sister Islands Affordable Housing Corporation	(16)	-	(16)	-
20	Cayman Islands National Attractions Authority	69	(35)	104	(46)
851	University College of the Cayman Islands	1,475	-	1,475	-
465	Utilities Regulation and Competition Office	687	(5)	692	(7)
1,805	Water Authority-Cayman	(540)	1,907	(2,447)	2,543
18,098	**Total Surplus/(Deficit) in Public Entities**	**8,104**	**(3,355)**	**11,459**	**(4,473)**

Details of Capital Expenditures & Equity Investments

GOVERNMENT OF THE CAYMAN ISLANDS
CAPITAL INVESTMENT
For the 9-Month Period Ended 30 September 2026
All Figures are stated in CI $ 000s

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Original Full Year Budget 2026
	Equity Investments		
730	EI 11 - Ministry of Caymanian Employment and Immigration	-	2,430
30,970	EI 12- Ministry of Education and Training	20,974	21,440
284	EI 21 - Judicial Administration	104	1,500
69	EI 34 - Portfolio of Legal Affairs	63	403
-	EI 35 - Portfolio of the Civil Service	-	2,181
-	EI 36 - Cabinet Office	-	3,455
1,150	EI 53 - Ministry of Health & Wellness	-	-
618	EI 60 - Office of the Director of Public Prosecutions	185	152
300	EI 67 - Ministry of Financial Services and Commerce	127	507
165	EI 68 - Ministry of Tourism and Trade Development	-	500
-	EI 70 - Ministry of Finance and Economic Development	-	1,065
604	EI 71 - Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	-	4,500
-	EI 75 - Office of the Ombudsman	-	25
1,788	EI 78 - Ministry of Social Development and Innovation	-	5,061
-	EI 79 - Office of the Commissioner of Police	-	3,000
-	EI 86 - Ministry of Youth, Sports, Culture and Heritage	-	4,355
6,944	EI 87 - Ministry of District Administration & Lands	-	-
-	EI 88 - Parliament	-	197
-	EI 93 - Ministry of District Administration and Home Affairs	3,003	13,172
-	EI 94 - Ministry of Health, Environment and Sustainability	2,958	15,564
6,825	EI 1 - Cayman Airways Limited	18,155	10,500
750	EI 4 - Cayman Islands Development Bank	500	500
-	EI 23 - Cayman Islands National Museum	-	600
377	EI 46 - University College of the Cayman Islands	-	1,500
-	EI 47 - Cayman National Gallery	-	120
6,135	EI 49 - Cayman Turtle Conservation and Education Centre Limited	4,803	5,000
2,127	EI 57 - National Housing Development Trust	-	8,000
56	EI 72 - Cayman National Cultural Foundation	196	336
-	EI 95 - Utility Regulation and Competition Office	120	120
59,892	**Total Equity Investments**	**55,188**	**106,182**

Details of Capital Expenditures & Equity Investments (continued)

Actual Results 1 January 2025 to 30 September 2025		Actual Results 1 January 2026 to 30 September 2026	Original Full Year Budget 2026
	Executive Assets		
10,823	EA 4 - Land Purchase: Ongoing	10,935	1,500
815	EA 9 - Land Purchase: Gazetted Claims	6,045	1,500
98	EA 30 - Cemetery Vaults - Grand Cayman	287	-
409	EA 36 - Miscellaneous Road Surface Upgrades	-	620
483	EA 55 - Cayman Brac & Little Cayman Roads	249	500
245	EA 60 - Cayman Brac: Bluff Playfield	152	250
288	EA 78 - Government Office Accommodations Project	285	1,030
1	EA 95 - Cemetery Vaults - Cayman Brac and Little Cayman	5	-
47	EA 125 - Cayman Brac Multi -purpose Hall	20	150
47	EA 139 - Little Cayman Boat Launch Ramp	-	-
2	EA 141 - Upgrades and repairs to LA Building	61	990
44	EA 144 - Public Restrooms	43	50
174	EA 145 - Court House	575	1,703
1,020	EA 146 - Land Purchases - Conservation	700	50
17,580	EA 148 - Major Road Works - Expansion Projects	16,325	14,095
9	EA 159 - Waterfront Tourism Experience	-	100
125	EA 161 - Submarine Cable	150	1,000
-	EA 162 - Protected Area Management	-	50
7,362	EA 164 - Central Scranton Park	1,261	800
369	EA 165 - George Town Landfill	-	-
779	EA 166 - Public Restrooms - Grand Cayman	-	-
434	EA 167 -Cayman Brac Public Parks	-	-
865	EA 168 - Infrastructure and Development	653	7,575
-	EA 171 - Infrastructure Works n the Sister Islands	14	729
42,019	**Total Executive Assets**	**37,760**	**32,692**
101,911	**Total Equity Investments (see previous page) + Executive Assets (as above)**	**92,948**	**138,874**

Capital Projects

Cayman Islands Government

Capital Projects Tracker

Effective Date of information on costs incurred to date: 30 September 2026

							Estimated Capital Expenditure expected to be							
Ministry:	Project Name	Total Project Cost	Percentage Complete (as of 30 September 2026)	Time until completion	Cumulative costs incurred to 1 January 2026	Cost incurred during period 1 January -30 September 2026	2026 FY Year 1	2027 FY Year 2	2028 FY Year 3	2029 FY Year 4	2030 FY Year 5	Cost to be Capitalised	Other costs related to project to be expensed	Annual Operational Costs once complete
		000s			000s	000s	000s	000s	000s	000s	000s	000s	000s	000s
CAB	Weather Service Headquarters	7,421	90%	2 months	5,590	-	2,299		-	-	-	7,889	TBD	TBD
MCEI	Workforce Opportunities & Residency Cayman (WORC) System Buildout	5,330	80%	36 months	3,030	1,231	1200	800	300	-	-	5,330	TBD	TBD
MDAHA	Customs Information Management System (CIMS)/Customs Online System (COLS)	3,266	75%	36 months	2,466	42	400	-	-	-	-	3,266	TBD	TBD
MDAHA	Warehouse and HQ Renovation Customs & Border Control	1,450	10%	48 months	234	102	650	464	TBD	TBD	TBD	1,450	TBD	TBD
MDAHA	Accommodations for Migrants	4,500	10%	48 months	437	168	TBD	TBD	TBD	TBD	TBD	4,500	TBD	TBD
MDAHA	Border Control System upgrade	1,450	0%	36 months	127		500	750	200			1,450	TBD	TBD
MDAHA	Biometrics for improved Border Security for Customs & Border Control	1,800	0%	48 months	-	-	-	1000	800	-	-	1,800	TBD	TBD
MDAHA	District Administration Main Building	1,400	1%	24 months	5	14	45	TBD	TBD	TBD	TBD	1,400	TBD	TBD
MDAHA	New Prison Build - Design ongoing, Pre-construction work starts Q2 2026.	4,138	80%	6 months	2,449	843	846	TBD	TBD	TBD	TBD	4,138	TBD	TBD
MDAHA	Waste Water Treatment Plant - Northward	1,000	0%	12 months	-	-	1,000	TBD	TBD	TBD	TBD	1,000	TBD	TBD
MDAHA	Fire Service 1000 gallon tankers	1,200	0%	TBD	-	-	TBD	TBD	TBD	TBD	TBD	1,200	TBD	TBD
MDAHA	Replacement Ladder Truck	1,649	0%	9 months	825	-	TBD	825	-	-	-	1,649	Nil	TBD
MDAHA	Cayman Brac Bay Extension and Vehicle Servicing Pit	1,700	0%	TBD	44	-	TBD					1,700	TBD	TBD
MDAHA	Replacement of F.T.P #21 Cayman Brac	1,308	20%	TBD	-	588	-	-	-	-	-	1,308	TBD	TBD
MDAHA	Construction of George Town Fire Station - Bay & Storage Addition	1,011	95%	TBD	963	10	-	-	-	-	-	1,011	Nil	TBD
MDAHA	Two (2) Dual Appliance Truck for Little Cayman	1,144	50%	5 months	-	-	578	566	-	-	-	1,144	Nil	TBD
MDAHA	Northward Radio Bunker	1,288	30%	4 months	-	491	797	-	-	-	-	1,288	TBD	TBD
MDAHA	Computer-Aided Dispatch System, infrastructure and software Upgrade Project	1,000	0%	TBD	-	-	600	400	-	-	-	1,000	TBD	TBD

** TBD - To be determined*

Capital Projects (continued)

Ministry:	Project Name	Total Project Cost	Percentage Complete (as of 30 September 2026)	Time until completion	Cumulative costs incurred to 1 January 2026	Cost incurred during period 1 January -30 September 2026	Estimated Capital Expenditure expected to be					Cost to be Capitalised	Other costs related to project to be expensed	Annual Operational Costs once complete
							2026 FY Year 1	2027 FY Year 2	2028 FY Year 3	2029 FY Year 4	2030 FY Year 5			
MFED	Budget Software	1,000	0%	2 years	-	-	1,000	-	-	-	-	1,000		TBD
MOE	New Cayman Brac High School	57,247	76%	2 months	30,144	17,457	27,103	-	-	-	-	57,247		
MOE	Lighthouse School Expansion	34,000	7%	1 month	2,428	-	-	31,572	-	-	-	34,000	-	-
MOE	Joanna Clarke Primary Hall including the staff room and bathrooms	3,013	0%	TBD	-	1,714	3,013	-	-	-	-	3,013	-	-
MOE	Major School Property Acquistion	22,000	0%	TBD		94	22,000	-	-	-	-	TBD	-	-
MTT	Waterfront Tourism Experience	4,000	TBD	4 years	1,302	8	8	TBD	TBD	TBD	TBD	4,000		
MYSH	Cayman Islands Aquatic Centre	4,000	69%	1 year	2,721	55	1,279	-	-	-	-	4,000	-	-
MYSH	East End George Dixon Park	1,600	59%	2 years	250	701	250	1,350	-	-	-	1,600	-	-
MYSH	Truman Bodden Sports Complex	5,474	0%	1 year	-	7	-	-	-	-	-	5,474	-	-
PLAHI	Submarine Cable	1,000	1%	TBD	838	150	TBD	TBD	TBD	TBD	TBD	1,000	TBD	TBD
PLAHI	Major Road Works (EA 148)	19,595	0%	Ongoing		16,325	TBD	TBD	TBD	TBD	TBD	19,595	TBD	TBD
PLAHI	Central Scranton Park	9,070	100%	Completed	7,969	1,261	-	-	-	-	-	9,230	-	-
PLAHI	**Development of Online Products & Services** - Introduction of: eDriver's Licenses, eRegistration of Vehicles, Digital Forms, Vehicle Safety Standards, Booking of written / road tests, Outreach & Marketing Plan, Transfers / Termination/Suspension of Vehicles, & Speed Remote Surveillance Cameras (Tonnjes / Police).	1,000	0%	TBD	317	-	393	393	393	-	-	1,000	TBD	1,420
PLAHI	Modern Commercial Centre for the Agriculture Supplies.	TBD	0%	TBD	128	312	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD

** TBD - To be determined*

Investment in Statutory Authorities & Government Companies

As at 30 June 2026 CI$000	Description	Equity Injection CI$000	Prior Period & Other Adjustments CI$000	Withdrawals CI$000	Surplus/ (Deficit) CI$000	As at 30 September 2026 CI$000
376	Auditors Oversight Authority	-	192	315	(252)	1
(29,797)	Cayman Airways Limited	18,155	3,039	-	(16,045)	(24,648)
189,108	Cayman Islands Airports Authority	-	(11,907)	-	14,570	191,771
42,749	Cayman Islands Development Bank	500	(848)	-	374	42,775
92,471	Cayman Islands Monetary Authority	-	(2,487)	-	4,154	94,138
54,915	Cayman Islands National Insurance Company	-	(1,188)	-	1,667	55,394
1,775	Cayman Islands National Museum	-	65	-	(65)	1,775
62,633	Cayman Islands Port Authority	4,000	(1,079)	-	(83)	65,471
12,873	Cayman Islands Stock Exchange	-	(1,559)	-	2,424	13,738
17,308	Cayman National Cultural Foundation	196	142	-	(223)	17,423
55,249	Cayman Turtle Conservation and Education Centre Limited	4,803	2,089	-	(7,684)	54,456
1,676	Children & Youth Services Foundation	-	(136)	-	398	1,938
19,162	Civil Aviation Authority	-	(2,492)	-	2,717	19,387
(42,126)	Health Services Authority	-	2,427	-	2,037	(37,661)
12,600	Maritime Authority of the Cayman Islands	-	(2,627)	-	2,117	12,089
754	National Drug Council	-	133	-	9	896
6,635	National Gallery of the Cayman Islands	-	(156)	-	145	6,623
44,043	National Housing Development Trust	-	26	-	(26)	44,043
1,452	National Roads Authority	-	(179)	-	195	1,468
2,494	Sister Islands Affordable Housing Development Corporation	-	9	-	(16)	2,487
12,464	Tourism Attractions Board	-	3,667	-	69	16,200
29,166	University College of the Cayman Islands	-	(1,475)	-	1,475	29,166
9,129	Utility Regulation and Competition Office	120	(540)	-	687	9,396
68,960	Water Authority Cayman	-	1,290	250	(540)	69,460
666,068	**Total**	**27,774**	**(13,596)**	**565**	**8,104**	**687,786**

As part of its efforts to improve regulatory efficiency, the Government has wound up the Auditors Oversight Authority with responsibility for private sector audit firm oversight transferred to the Cayman Islands Institute of Professional Accountants (CIIPA), an independent non-governmental organisation.

CAYMAN ISLANDS GOVERNMENT

CAYMAN ISLANDS GOVERNMENT

Unaudited Quarterly Financial Report for Nine-month Period Ended 30 September 2026

END