PARLIAMENT
OF THE CAYMAN ISLANDS

PARLIAMENTARY QUESTION NO. 63
Answered on 18 November, 2026
Third Meeting 2026-2027 Session – First Sitting

PARLIAMENTARY QUESTION
ASKED BY

HON. JOSEPH X. HEW
LEADER OF THE OPPOSITION, ELECTED MEMBER FOR THE CONSTITUENCY OF GEORGE TOWN NORTH

TO

HON. KATHERINE EBANKS-WILKS
MINISTER OF HEALTH, ENVIRONMENT & SUSTAINABILITY

QUESTION:

Can the Honourable Minister advise on the current status of negotiations to conclude Government's exit from the ReGen project and say:
(a) whether a final settlement has been agreed;
(b) the total amount paid or payable in connection with the termination; and
(c) whether Government remains on schedule to conclude the matter by 31 December 2026?

ANSWER:

Mister Speaker,

I thank the Honourable Leader of the Opposition for his question.

(a) No. A final settlement has not yet been agreed.

(b) Regarding the total amount paid or payable in connection with the termination, as of 28 February 2025 – the termination date, the Government had paid $17.3 million to the consortium for works completed and verified following termination. This sum is not for exit or termination but for works previously completed. These works included the end-of-life vehicle processing facility, and the end-of-life vehicle and metals processing works, which remain ongoing. Negotiations are still underway; therefore, any outstanding claims remain undetermined at this time.

(c) Regarding the timeline to conclude the matter, this remains dependent on the resolution of settlement of the exit negotiations and the need to ensure that the outcome represents the best interests for the Cayman Islands.

The Government remains determined to conclude the matter by 31 December 2026 or within Q1 of 2027.