Parliament of the Cayman Islands

PRIVATE MEMBER'S MOTION NO. 20 of 2026-2027

Motion to amend the Fuel Market Regulation Act, 2017 and the Utility Regulation and Competition Act (2024 Revision)

WHEREAS the Cayman Islands Constitution Order 2009 (as amended), (the Cayman Constitution) affirms our commitment to being a country that manages growth and maintains prosperity, as well as being a country that fosters the highest standards of integrity in the dealings of the private and public sectors;

AND WHEREAS the Fuel Market Regulation Act, 2017 establishes the Utility Regulation and Competition Office (the Office) as the regulator of the fuel market in the Cayman Islands, with objectives that include protecting consumers and ensuring fuel is supplied at fair and competitive prices;

AND WHEREAS fuel supply contracts held by significant market power sectoral providers can remain in force for long periods without competitive re-tendering, and the Office currently lacks an express statutory power to review such contracts and require that they be re-tendered;

AND WHEREAS it is in the public interest that the Office be empowered, subject to procedural fairness, to review such contracts, to determine whether they continue to offer best value to consumers and the public purse, and to require their re-tendering through an open, transparent and non-discriminatory process;

AND WHEREAS the Utility Regulation and Competition Act (2024 Revision) requires that utility services are satisfactory and efficient and that charges imposed in respect of utility services are reasonable and reflect efficient costs of providing the services;

AND WHEREAS there has been much concern by the public regarding high utility bills;

AND WHEREAS the Parliament of the Cayman Islands is charged with ensuring the peace, order, and good government of the Cayman Islands and must take action to ensure consumers are confident that they are protected.

BE IT THEREFORE RESOLVED that the Government considers amending the Fuel Market Regulation Act, 2017 to give the Utility Regulation and Competition Office the power to require any fuel supply contracts of sectoral providers be re-tendered in the public's interest;

AND BE IT FURTHER RESOLVED that the Government considers amending the necessary legislation and regulation to give the Utility Regulation and Competition Office the power to review the meter and billing systems of licensees to confirm accuracy.

Moved By: Christopher S. Saunders, JP, MP
Elected Member for Bodden Town West

Seconded By: Dwayne S. Seymour, JP, MP
Elected Member for Bodden Town East

Received in the Office of the Clerk this 2nd day of November, 2026.

Passed/Rejected by the Parliament of the Cayman Islands this day of 2026.

Clerk of the Parliament