



Parliament of the Cayman Islands

PRIVATE MEMBER'S MOTION NO. 11 of 2026-2027

Motion to introduce a Proportionate Regulatory Framework for Company Management

WHEREAS the Companies Management Act (2025 Revision) requires persons carrying on the business of company management to be licensed by the Cayman Islands Monetary Authority ("CIMA");

AND WHEREAS the current licensing framework applies substantially the same regulatory requirements regardless of whether a person carries on the business of company management in respect of a limited number of entities or a large portfolio of entities;

AND WHEREAS the Cayman Islands has successfully adopted proportionate, risk-based regulations under the Directors Registration and Licensing Act, 2014, recognising that differing levels of activity may justify differing levels of regulatory oversight;

AND WHEREAS international standards support proportionate, risk-based supervision while maintaining robust compliance with anti-money laundering, counter-financing of terrorism, beneficial ownership transparency, sanctions and other applicable international obligations;

AND WHEREAS a proportionate regulatory framework may promote Caymanian entrepreneurship, encourage greater Caymanian participation in the ownership and operation of financial services businesses, and preserve the Cayman Islands' reputation as a well-regulated and internationally recognised financial centre;

BE IT THEREFORE RESOLVED that the Government considers amending the Companies Management Act (2025 Revision) for the purpose of introducing a proportionate, risk-based regulatory framework for persons carrying on the business of company management, to include: -

1. the establishment of a **Registered Company Manager** category for persons carrying on the business of company management in respect of fewer than twenty entities, subject to registration with the Cayman Islands Monetary Authority ("CIMA"), a proportionate regulatory fee structure, and compliance with all applicable anti-money laundering, counter-financing of terrorism, beneficial ownership, sanctions, customer due diligence and other regulatory requirements prescribed by law; and
2. the introduction of such additional safeguards as the Government and CIMA consider necessary to preserve the integrity, reputation and international standing of the Cayman Islands as a leading international financial centre.

Moved by: Hon. Joseph X. Hew, JP, MP
Leader of the Opposition
Elected Member for George Town North

Seconded by: Mr. Roy M. McTaggart, JP, MP
Elected Member for George Town East

Received in the Office of the Clerk this 12th day of August, 2026.

Passed by the Parliament of the Cayman Islands this 1st day of **October**, 2026.

Clerk of the Parliament