



CAYMAN ISLANDS
GOVERNMENT

Unaudited Quarterly Financial Report



Six-Month Period Ended 30 June 2026

Core Government

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Foreword

This financial report presents unaudited financial information, along with an analysis and commentary thereof, for the Second quarter, of the 2026 Financial Year, ended 30 June 2026 (the “period”) for Core Government.

Amounts herein are stated in Cayman Islands Dollars. The results of Core Government along with, Statutory Authorities and Government Companies (“SAGCs”) are shown in the Statement of Financial Performance and, collectively, SAGCs and Core Government, are referred to in this report as the Entire Public Sector (“EPS”).

The information contained herein is based on records obtained from the General Ledger of the Government’s financial management system. It is also based on the representations and judgments provided by the Chief Financial Officers of Ministries, Portfolios, Offices, and SAGCs.

As required by section 29 (1) of the Public Management and Finance Act (2026 Revision) (the “PMFA”), the unaudited quarterly financial report shall be published by notice in the Gazette, within six weeks after the end of each of the first three quarters in each Financial Year. The Ministry of Finance and Economic Development aims to Gazette the remaining Third Quarter (1 July to 30 September 2026) Report by 9 November 2026.

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Executive Summary

The unaudited financial results of the Core Government for the six-month period ended 30 June 2026 show a \$244.4 million surplus (\$252.3 million for the EPS). Net Assets of the Government were \$2.8 billion, with overall bank account balances of \$588.9 million in cash and deposits.

When combined with the performance of SAGCs, the overall surplus (\$252.3 million) was \$67.3 million higher than the \$185.0 million EPS surplus that the 2026 Budget anticipated for the period. This was primarily due to higher coercive revenues (a positive variance of \$33.3 million – as per page 7), complemented by lower levels of expenditure in Personnel Costs (a positive variance of \$19.9 million – as per page 7) and Supplies and Consumables (a positive variance of \$14.0 million – as per page 7); offset by higher than budgeted levels of expenditure in Outputs from SAGCs (a negative variance of \$7.5 million – as per page 7), Outputs from Non-Governmental Suppliers (a negative variance of \$8.4 million – as per page 7), and Transfer Payments (a negative variance of \$12.2 million – as per page 7).

Compared to the same period in the prior year, Total Revenues of Core Government have increased by \$89.9 million. Additionally, Total Expenses of Core Government have risen by \$39.5 million for the comparable period. SAGCs' results through the Second quarter were a positive variance of \$0.4 million when compared to the same period in 2025. Overall Net Surplus for the EPS increased by \$50.8 million when compared to the results through the Second quarter of 2025.

Adherence to fiscal policy has yielded significant overall cash and deposit balances held by Core Government. Operating Cash and Deposits were \$394.6 million and Reserves and Restricted Deposits were \$194.3 million, for a total Cash and Deposits balance of \$588.9 million.

It should be noted that year to date savings in expenses, such as Personnel Costs and Supplies and Consumables, may not translate into full year savings and may be due to timing differences. Vacant posts and delayed projects will impact current costs reflected in Personnel Costs and Supplies and Consumables, respectively.

A summary of the financial results, financial positions and cash flows, is presented on page 6.

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Executive Summary: Second quarter of 2026 Financial Year

All Figures are stated in CI Dollars (Unaudited)				
Prior Year Actual 1 January 2025 - 30 June 2025 \$000s		Current Year Actual 1 January 2026 - 30 June 2026 \$000s	Current Year Budget 1 January 2026 - 30 June 2026 \$000s	Variance \$000s
FINANCIAL PERFORMANCE				
766,315	Operating Revenue	856,189	812,426	43,763
572,289	Operating Expenses, Financing Costs and Non-Operating Costs	611,793	625,207	13,414
194,026	Operating Surplus of Central Government	244,396	187,219	57,177
7,457	Surplus/(Deficit) Made by SAGCs	7,862	(2,237)	10,099
201,483	Surplus of the Entire Public Sector	252,258	184,983	67,275
FINANCIAL POSITION				
Prior Year Actual As at 30 June 2025 \$000s		Current Period Actual As at 30 June 2026 \$000s	Prior Quarter Actual As at 31 March 2026 \$000s	Change \$000s
380,951	Debt Balance at Period-End	478,954	497,410	(18,456)
2,614,652	Net Assets	2,806,030	2,851,986	(45,956)
CASH BALANCES				
Prior Year Actual As at 30 June 2025 \$000s		Current Period Actual As at 30 June 2026 \$000s	Prior Quarter Actual As at 31 March 2026 \$000s	Change \$000s
175,348	Net Cash Flow from/(used in) Operating Activities	181,257	269,048	(87,791)
(158,901)	Net Cash flow (used)/ from in Investment Activities	(82,785)	(262,537)	179,752
(36,489)	Net Cash Flow (used) by Financing Activities	(34,009)	(13,081)	(20,928)
(20,042)	Net Movement in Cash from Period Activities	64,463	(6,570)	71,033
132,523	Cash and Cash Equivalents at 1 January (start of year)	106,330	106,330	-
112,481	Cash and Cash Equivalents at the End of the Period (Deposits held < 90 days)	170,793	99,760	71,033
382,273	Fixed Deposits (Maturity > 90 days)	418,156	622,862	(204,706)
494,754	Total Cash and Deposits	588,949	722,622	(133,673)
298,340	Operating Cash and Deposits	394,598	532,671	(138,074)
196,414	Reserve and Restricted Deposits	194,351	189,950	4,401
494,754	Total Cash and Deposits	588,949	722,622	(133,673)

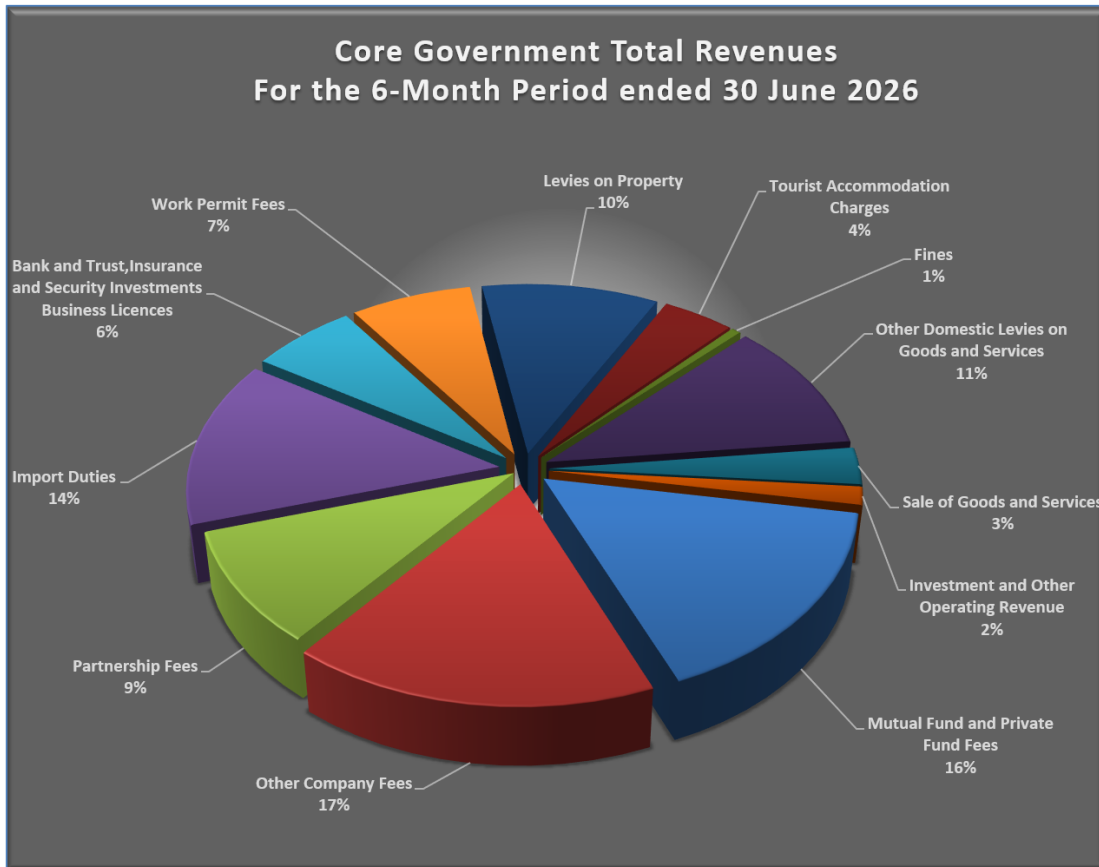
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Second quarter of 2026 Financial Year: Statement of Financial Performance – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 6-Month Period Ended 30 June 2026 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2025 to 30 June 2025		Actual Results 1 January 2026 to 30 June 2026	Budgeted Results 1 January 2026 to 30 June 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
	Revenues				
728,227	Coercive Revenue	817,256	783,908	33,348	1,200,235
24,311	Sales of Goods & Services	26,155	22,596	3,559	45,688
12,035	Investment Revenue	12,467	5,750	6,717	11,500
1,724	Donations	294	172	122	344
18	Other Revenue	17	-	17	-
766,315	Total Revenues of Core Government	856,189	812,426	43,763	1,257,767
	Expenses				
252,510	Personnel Costs	264,645	284,515	19,870	569,268
76,202	Supplies and Consumables	82,945	96,924	13,979	190,675
3,476	Leases	906	1,715	809	3,368
29,366	Depreciation	32,174	36,621	4,447	72,457
7,813	Finance Costs	11,429	10,741	(688)	21,483
1,057	Litigation Costs	734	747	13	1,496
105,404	Outputs from SAGCs	119,499	111,981	(7,518)	223,960
40,321	Outputs from Non-Governmental Suppliers	44,659	36,257	(8,402)	72,515
53,320	Transfer Payments	53,326	41,087	(12,239)	82,173
(2,817)	(Gains)/losses on financial instruments	(2,448)	(50)	2,398	(100)
(365)	(Gains)/losses on non-financial instruments	(54)	-	54	-
32	Impairment of Inventory	-	-	-	-
5,970	Other Operating Expenses	3,978	4,669	691	9,338
572,289	Total Expenses of Core Government	611,793	625,207	13,414	1,246,632
194,026	Net Surplus/(Deficit) of Core Government	244,396	187,219	57,177	11,135
7,457	Surplus/(Deficit) of SAGCs	7,862	(2,237)	10,099	(4,473)
201,483	Net Surplus/(Deficit) of EPS	252,258	184,983	67,275	6,662

The notes which appear on pages 24 to 35 are an integral part of the Statement of Financial Performance.

Revenues



The Total Revenue for the period ended 30 June 2026 was \$856.2 million, which when compared to the same period in 2025 indicates that the six-month period produced \$89.0 million (12%) higher revenues. The Total Revenue earned was also \$43.8 million more than the 2026 Original Budget mainly due to the favourable variance of \$33.3 million in Coercive Revenues.

Coercive Revenue

(See pages 24 to 27)

Coercive Revenue of \$817.3 million recorded for the period was \$33.3 million more than budgeted expectations and \$89.0 million higher than the prior year-to-date (2025) actual results. The positive variance to budget, (the amount of each variance is shown in brackets in the details that follow), was mainly attributable to:

Mutual Fund Administrators Fees (\$7.9 million positive variance) and Private Fund Fees (\$7.1 million positive variance) performed better than anticipated, due to an increase in the volume of funds registered. The current year results for these fees are \$8.7 million and \$9.3 million higher, respectively, when compared to actual results for the prior year-to-date performance. Other Company Fees – Exempt Companies (\$5.5 million positive variance) were higher than the \$122.5 million expected budgeted

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amount for the second quarter due to increased registration. When compared to prior year-to-date performance, the 2026 results were \$6.8 million better. Security Investment Business Licences (\$3.5 million positive variance) exceed budget owing to higher than anticipated registration in this category. Compared to the prior year actual this revenue is on par. The aforementioned fees are regulatory licences due at the beginning of each calendar year and, typically align favourably with the budget through to the second quarter and then stabilize for the remainder of the year.

Tourist Accommodation Charges (\$3.7 million positive variance) were favourable mainly due to record high visitor arrivals (approximately a 11% increase, in air arrivals over last year, and a 6% increase in cruise arrivals compared to prior year-to-date) as a result of strategic marketing and increased airline seat capacity.

Stamp Duty – Land Transfers (\$22.0 million positive variance) and Land Holding Companies Share Transfer Charges (\$4.6 million positive variance) were higher due to an increase in the stamp duty rate from 7.5% to 10% effective 1 January 2026; in addition to higher volumes of property transactions coupled with increasing property values. The 2026 duties and charges of \$80.9 million and \$5.3 million are \$32.7 million and \$4.9 million more, respectively, than the comparable period in 2025.

Notwithstanding the overall favourable results in revenues, when compared to the 2026 Budget, there were certain areas that fell short of projected expectations; in particular Other Import Duty (\$3.9 million negative variance), Motor Vehicle Drivers Licenses (\$4.0 million negative variance), Special Economic Zone Grant Fee (3.4 million negative variance) and Work Permit Fees (\$3.7 million negative variance). However, when compared to the results for prior year-to-date Other Import Duties are \$3.8 million more and Work Permit Fees are \$0.8 million less. Motor Vehicle Drivers Licenses and Special Economic Zone Grant Fee are on par with the same period in 2025.

The Second quarter generated coercive revenues of \$211.7 million, which was 9%, or \$17.8million, more than the Second quarter of 2025 coercive revenue of \$193.9 million. The majority of this change is attributable to increased Levies on Property (\$25.5 million, positive variance) offset by a decline in Import Duties (\$6.8 million negative variance).

Foregone Revenues

The value of revenue forgone within the ambit of the Ministry of Finance and Economic Development for the Second quarter of 2026, is shown by the table on the next page. Many revenues foregone are statute-based (e.g. Stamp Duty Waivers for Second Time Caymanian Property Buyers) and are granted once certain specified criteria in statutes are satisfied, whilst others are based on judgement and discretion.

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Foregone Revenues for the Six-month Period ended 30 June 2026, within the Ambit of Ministry of Finance and Economic Development

Revenues Forgone in Respect to:	No. of Waivers and Refunds	Total Revenue Forgone 1 January - 30 June 2026 \$000s
Stamp Duty Waivers for First and Second-Time Caymanian Property Buyers	138	2,758
Stamp Duty Waivers - Cayman Brac Concession	22	204
Waiver of Stamp Duty under the Discretion of the Minister of Finance and Economic Development	38	1,230
Refund of Stamp Duty under the Discretion of the Minister of Finance and Economic Development	6	50
Waiver/Refund of Import Duty	98	461
Waiver of Planning Fees	1	2
Totals	303	4,705

Sales of Goods and Services

(See pages 24 and 28 to 30)

Sales of Goods and Services of \$26.2 million were \$3.6 million more than the 2026 projections, and \$1.8 million more than the prior year-to-date results.

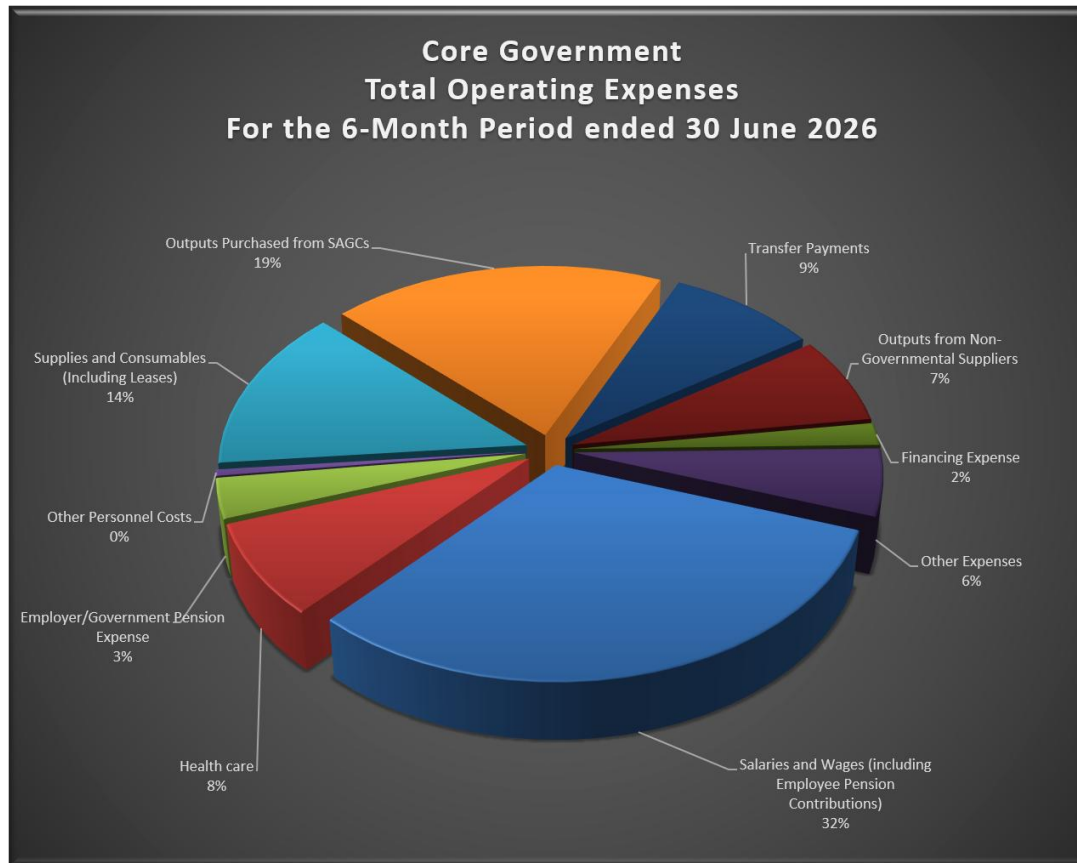
Investment Revenue

(See page 24)

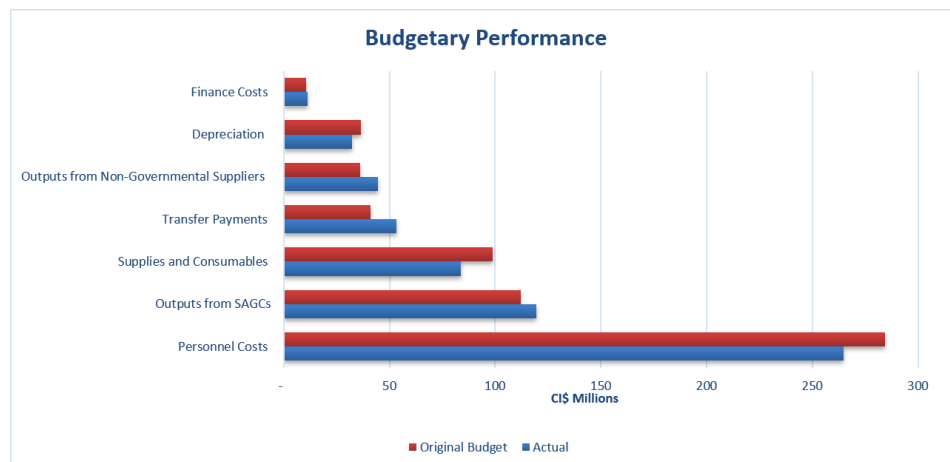
Total Investment Revenue has produced \$12.5 million, which was \$6.7 million more than the 2026 budgeted revenue for the six-month period. Higher cash balances continually held by the Government have afforded higher values to be placed on deposit and this has driven higher income earned on investments.

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Expenses



Total Operating, Financing and Non-Operating Expenses of Core Government for the six-month period ended 30 June 2026 were \$611.8 million; this amount is \$13.4 million less than the year-to-date budget of \$625.2 million. Compared to the prior year-to-date actuals, total expenses are \$39.5 million more.



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Personnel Costs

(See page 24)

Costs relating to personnel for the first six months of 2026 amounted to \$264.6 million, resulting in a savings in Personnel Costs of \$19.9 million when compared to a budget of \$284.5 million. This favourable variance is the result of vacant posts across several Ministries, Portfolios and Offices. The 2026 personnel costs are higher than the same period in 2025 by \$12.1 million.

Supplies and Consumables

(See page 24)

Expenses for supplies and consumables of \$82.9 million were recorded for the six-month period of 2026, which is \$14.0 million less than the \$96.9 million budgeted. This variance mainly relates to Purchase of Services, such as professional fees, which incurred expenses of \$46.6 million versus a year-to-date budget of \$55.8 million. Supplies and Consumables costs were \$6.7 million higher than prior year-to-date costs of \$76.2 million.

Ministries, Portfolios and Offices anticipate that, as the year progresses, costs will align closer to budgeted projections as more projects come online.

Outputs from Statutory Authorities and Government Companies

(See page 31)

Outputs from SAGCs of \$119.5 million were \$7.5 million more than the anticipated year-to-date budget of \$112.0 million and \$14.1 million more than prior year-to-date actuals. Payments to the Health Services Authority (“HSA”) exceeded the year-to-date budget by \$7.6 million mostly due to the Care of Indigents, Geriatric Services, and Medical Care for Chronic Ailments (negative variances of \$2.9 million, \$3.1 million, and \$1.4 million, respectively) exceeding the budget for this category.

Outputs from Non-Governmental Suppliers

(See page 32)

Outputs from Non-Governmental Suppliers of \$44.7 million were \$8.4 million more than the year-to-date budget and \$4.3 million more than the same period in the prior year. The increase is mainly due to expenditure on Tertiary Care at Local and Overseas Institutions (“NGS 55”) being \$6.2 million more than its year-to-date budget. The costs for NGS 55 are currently \$27.7 million.

Transfer Payments

(See page 33)

Transfer Payments of \$53.3 million were \$12.2 million more than budgeted for the six-month period. This variance to the original year-to-date budget is mainly due to Scholarships and Bursaries, expenditure of \$21.0 million (\$4.1 million negative variance), Financial Assistance, expenditure of \$17.6 million (\$5.6 million negative variance) and Seaman Ex-Gratia, expenditure of \$7.5 million (\$2.5 million negative variance). Total transfer payments have remained steady year-on-year with the second quarter of 2025 and 2026 reporting an equivalent \$53.3 million for total Transfer Payments.

Performance of Statutory Authorities and Government Companies

(See page 34)

SAGCs recorded a combined net Operating Surplus of \$7.9 million for the first six months of 2026; which was \$10.1 million more favourable than the budgeted Operating Deficit of \$2.2 million. Based on the most recent information received from SAGCs, this favourable variance is mainly attributed to results being better than expected at the Cayman Islands Airports Authority, Cayman Islands Monetary Authority, Maritime Authority of the Cayman Islands, National Roads Authority, and Port Authority. These favourable variances were partially offset by the unfavourable performance of Cayman Airways, Health Services Authority, and the Water Authority.

SAGCs overall performance when compared to the prior year-to-date, is \$0.4 million better.

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Second quarter of 2026 Financial Year: Statement of Financial Position – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL POSITION As at 30 June 2026 <i>All figures are stated in C\$ 000s</i>			
As at 30 June 2025		As at 30 June 2026	As at 31 March 2026
Current Assets			
112,481	Cash and Cash Equivalents	170,793	99,760
486	Loans Made	510	508
5,079	Trade Receivables	10,014	13,625
6,157	Inventories	3,812	5,973
382,273	Marketable Securities	418,156	622,862
21,726	Prepayments	19,026	18,053
46,783	Other Receivables	60,837	53,089
574,985	Total Current Assets	683,148	813,870
Non Current Assets			
55,488	Loans Made	52,431	53,268
277	Trade Receivable	277	277
57	Other Receivables	27	26
831	Investments held in Associates	831	831
2,161,004	Property, Plant and Equipment	2,215,038	2,221,266
11,996	Right of Use Assets	27,303	31,359
615,547	Net Worth of Public Entities	666,068	679,014
2,845,200	Total Non-Current Assets	2,961,975	2,986,041
3,420,185	Total Assets	3,645,123	3,799,911
Current Liabilities			
41,856	Trade Payables	9,110	19,087
129,033	Other Payables and Accruals	135,746	145,366
59,643	Unearned Revenue	77,726	81,609
15,641	Employee Benefits	14,347	13,768
48,091	Borrowings	42,981	50,692
294,264	Total Current Liabilities	279,910	310,522
Non-Current Liabilities			
332,860	Borrowings	435,973	446,718
156,142	Unfunded Pension Liability	93,004	156,142
22,267	Other non current liabilities	30,206	34,543
511,269	Total Non-Current Liabilities	559,183	637,403
805,533	Total Liabilities	839,093	947,925
2,614,652	Total Assets Less Total Liabilities	2,806,030	2,851,986
Net Assets			
196,414	Reserves	194,351	189,950
853,506	Revaluation Reserves	852,158	853,320
201,483	Surplus/(Deficit) for the period	252,258	328,055
1,363,249	Accumulated Surplus	1,507,263	1,480,661
2,614,652	Total Net Assets	2,806,030	2,851,986

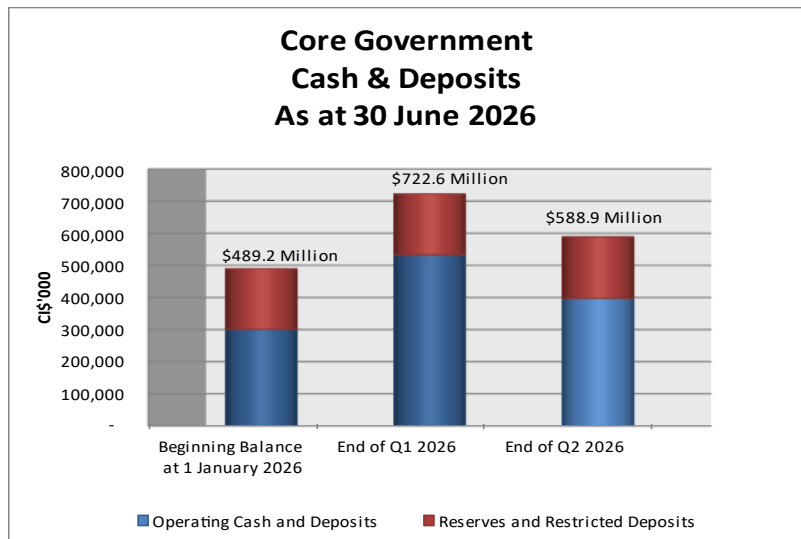
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Comments with respect to balances reflected in the **Statement of Financial Position** for the period ended 30 June 2026 are as follows:

Cash

(See page 14)

Cash and Cash Equivalents (including fixed deposits with maturity durations not exceeding 90 days) were \$170.8 million and Marketable Securities (comprised solely of fixed deposits with maturity durations exceeding 90 days but not exceeding one (1) year) were \$418.2 million, for a total of \$588.9 million with respect to bank account balances. Due to the significant cash balances on hand, the Government continues to place funds on fixed deposits.

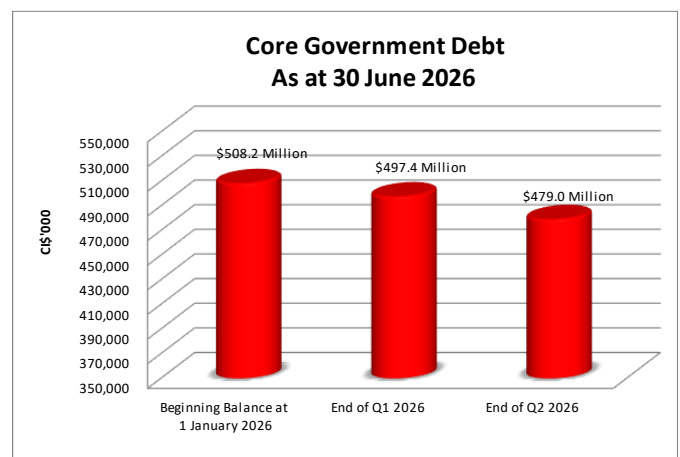


Borrowings

(See page 14)

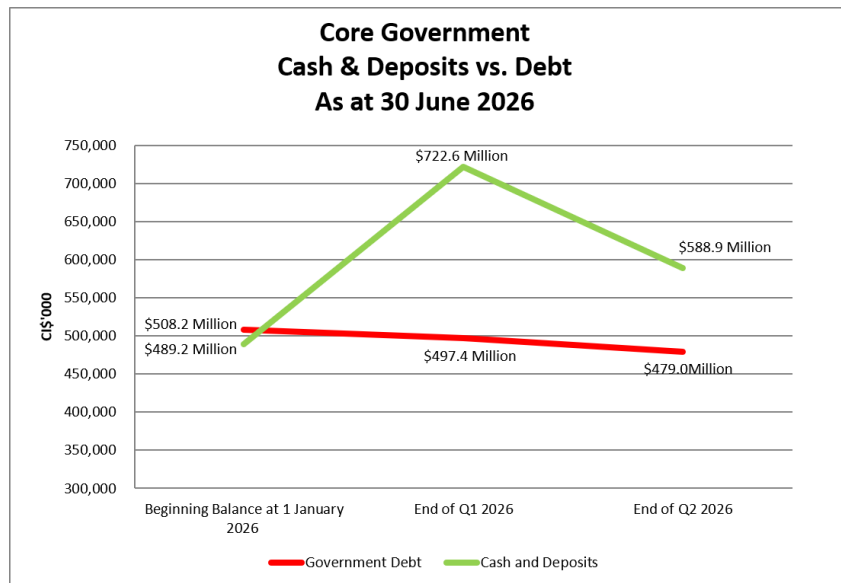
The Debt Balance which stood at \$479.0 million as at 30 June 2026 (\$43.0 million of which is due within one year). The Debt balance will decline with scheduled principal repayments being made.

As at 30 June 2025	Debt Maturity Profile	As at 30 June 2026
\$'000		\$'000
<i>Foreign Currency Debt (US\$'s stated in C\$)</i>		
48,091	Not later than one year	42,981
32,668	Between one and two years	42,981
98,004	Between two and five years	128,942
202,187	Later than five years	264,050
380,950	Total Foreign Currency Debt	478,953
380,950	Total Outstanding Debt	478,953



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The chart below shows the steady improvement in cash and debt balances for Core Government and highlights that cash exceeded debt as at 30 June 2026.



Unfunded Pension Liability

The Unfunded Pension Liability was \$93.0 million (at 31 December 2025) with respect to the Defined Benefit portion of Public Sector pension plans.

Government Guaranteed Loan Programme (“GGLP”) for Medium Size Businesses (“MSBs”) and Large Size Businesses (“LSBs”)

On 7 December 2020 the Government entered into an agreement with five (5) participating local banks to guarantee a loan program to offer and provide new credit facilities (“NCFs”) to qualifying MSBs and LSBs that were under financial duress for the purpose of providing critical working capital, critical capital expenditures and loan restructuring necessary for the economic viability of the eligible borrowers. The amounts guaranteed by the Government equal 50% of the aggregate of the outstanding principal, unpaid interest and other NCF costs of the eligible borrowers, provided that at no time the guaranteed amount exceeds \$375,000 for an MSB and \$1,500,000 for an LSB. Ten (10) loans amounting to \$5.3 million have been approved for NCFs under the GGLP. The GGLP was closed on 30 November 2021 and thus Government’s exposure will not increase.

The outstanding principal on these loans at 30 June 2026 was \$2.2 million; and the maximum Government exposure on these GGLP loans was \$1.1 million. For the life of this program one bank has called in the guarantee of one loan totalling \$21.3 thousand which has been paid. No provisions have been made in these financial results for the possibility of a default on the remaining loan amounts.

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Loan to the Cayman Islands Airports Authority

An interest-free loan of CI\$50.0 million was given to the Cayman Islands Airports Authority (“CIAA”), in order to complete a number of additional capital works for the enhancement of airport facilities, has been made available by Government. As at 30 June 2026, the balance remaining on the loan is \$42.2 million.

Loan to Cayman Turtle Conservation and Education Centre

An interest free loan of CI\$10.0 million to the Cayman Turtle Conservation and Education Centre (“CTC&EC”) was executed on 17 January 2022. As at 30 June 2026, the full amount of CI\$10.0 million has been drawn-down. A commencement date for repayment of the loan has not yet been established.

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Responsible Financial Management

The Table below outlines the requirements of the Principles of Responsible Financial Management.

Principle	Degree of Compliance	
	Unaudited Actuals for the 6-month period ended 30 June 2026	Approved 2026 Budget
Core Government Operating Surplus : Should be positive (Operating surplus = Core Government operating revenue – Core Government operating expenses)	Complies Surplus = \$244.4 million	Complies Surplus = \$11.1 million
Net Worth: Should be positive (Net worth = Core Government assets – Core Government liabilities)	Complies Net Worth = \$2.8 billion	Complies Net Worth = \$2.5 billion
Borrowing: Debt servicing cost for the year should be no more than 10% of Core Government revenue (Debt servicing = interest + other debt servicing expenses + principal repayments for Core Government debt, Public Authorities debt and self-financing loans)	Complies Debt servicing = 5.7%	Complies Debt servicing = 6.5%
Net Debt: Should be no more than 80% of Core Government revenue (Net debt = outstanding balance of Core Government debt + outstanding balance of self-financing loan balance + weighted outstanding balance of Public Authorities guaranteed debt - Core Government liquid assets)	Complies Net debt = 0.7%	Complies Net debt = 23.4%
Cash Reserves should be no less than estimated executive expenses for 90 Days: (Cash Reserves = Core Government cash and other liquid assets at lowest point)	Complies Cash Reserves = 148.3 days	Complies Cash Reserves = 91.6 days
Financial risks should be managed prudently so as to minimise risk	Complies Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place.	Complies Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place.

Responsible financial management as defined by section 14(3) of the PMFA is as follows:

- Total core government revenue less total core government expenses (measured using generally accepted accounting practice), should be positive;
- Total core government assets less total core government liabilities (measured using generally accepted accounting practice), should be positive;
- borrowing should not exceed an amount for which the sum of interest, other debt servicing expenses, and principal repayments for a financial year are more than ten percent of core government revenue (calculated using generally accepted accounting practice) for that financial

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year, where, for the purposes of this principle, borrowing is defined as all borrowing that is in the name of the Government regardless of whether it is serviced directly by the core government, a statutory authority or government company;

- Net debt should be no more than eighty percent of core government revenue, where, for the purposes of this principle, net debt is defined as:
 - Central government borrowing less core government liquid assets;
 - Borrowing that is serviced directly by a statutory authority or government company but is in the name of the Government; and
 - The percentage of statutory authority and government company debt guaranteed by the Government that regulations made under this Act specify is to be included in the net debt calculation;
- Cash reserves should be maintained at a level no less than the estimated executive expenses (measured using generally accepted accounting practice), for the following ninety days where, for the purpose of this principle, cash reserves are defined as core government cash and cash equivalents, marketable securities and deposits, and other liquid assets, including any amounts held for restricted funds and reserves purposes; and
- The financial risks, including contingent liabilities, facing the core government should be managed prudently to minimize the likelihood of any such risk resulting in an expense or liability.

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Second quarter of 2026 Financial Year: Statement of Cash Flows – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF CASH FLOWS For the 6-Month Period Ended 30 June 2026 All Figures are stated in CI \$ 000s				
Actual Results 1 January 2025 to 30 June 2025		Actual Results 1 January 2026 to 30 June 2026	Actual Results 1 January 2026 to 31 March 2026	Change
Cash Flow from Operating Activities				
	Operating Cash Inflows			
667,461	Coercive Receipts	750,040	541,477	208,563
20,253	Sale of Goods and Services	25,961	17,477	8,484
1,105	Sale of Goods and Services to SAGCs	1,368	625	743
10,400	Interest Received	7,230	2,346	4,884
11,212	Other Receipts	9,849	4,939	4,910
710,430	Total Operating Cash Inflows	794,447	566,863	227,584
	Operating Cash Outflows			
(244,995)	Personnel Costs	(259,024)	(126,466)	(132,557)
(75,575)	Supplies and Consumables	(109,739)	(52,506)	(57,234)
(83,841)	Outputs from Public Entities	(121,783)	(55,254)	(66,529)
(42,437)	Outputs from Non-Governmental Suppliers	(43,289)	(22,985)	(20,304)
(52,602)	Transfer Payments	(54,318)	(29,179)	(25,139)
(8,220)	Financing/Interest Expense	(11,520)	(5,752)	(5,768)
(27,413)	Other Payments	(13,517)	(5,674)	(7,843)
(535,083)	Total Operating Cash Outflows	(613,190)	(297,816)	(315,375)
175,348	Net Cash Flows from Operating Activities	181,257	269,048	(87,791)
Cash Flows from Investing Activities				
	Investing Cash inflows			
381,938	Proceeds from Sale of Investments: Maturity of Fixed Deposits	305,894	81,750	224,144
1,714	Repayment of Loans made by Government	1,483	618	866
-	Dividends and Capital Withdrawal from SAGCs	250	250	-
383,652	Total investing Cash Inflows	307,628	82,618	225,010
	Investing Cash Outflows			
(60,101)	Purchase of Property Plant and Equipment	(39,406)	(19,481)	(39,406)
(467,056)	Purchase of Investments: Placement of Fixed Deposits	(341,142)	(321,704)	(321,662)
(63)	Loans made by Government	9	33	321,713
(15,333)	Equity Injections in SAGCs	(9,873)	(4,003)	(9,905)
(542,553)	Total Investing Cash Outflows	(390,413)	(345,154)	(49,261)
(158,901)	Net Cash Flows from Investing Activities	(82,785)	(262,537)	175,749
Cash Flows from Financing Activities				
(10,140)	Deposits from SAGCs	561	335	225
(2,303)	Lease Payments	(5,368)	(2,671)	(2,697)
(24,045)	Repayment of Borrowings (loan principal)	(29,202)	(10,745)	(18,457)
(36,489)	Net Cash Flows from Financing Activities	(34,009)	(13,081)	(20,928)
(20,042)	Net Increase/ (Decrease) in Cash and Cash Equivalents	64,463	(6,570)	67,030
132,523	Cash at the beginning of the period: 1 January	106,330	106,330	-
112,481	Cash and Cash Equivalents at the end of the period (Deposits held < 90 days)	170,793	99,760	71,033
382,273	Fixed Deposits (Maturity > 90 days)	418,156	622,862	(204,706)
494,754	Total Cash and Deposits	588,949	722,622	(133,673)

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Operating Activities

(See page 20)

Net cash inflows from Operating Activities totalled \$181.3 million for the period.

Investing Activities

(See page 20)

Net cash outflows from Investing Activities totalled \$82.8 million.

Inflows from Investing Activities totalled \$307.6 million, principally related to the maturity of fixed deposits (\$305.9 million).

Investing Activities used \$390.4 million, of which \$341.1 million relates to placements of fixed deposits. The effect of the movement (i.e. \$341.1 million less \$305.9 million) is a decrease in the net amount placed on fixed deposits of \$35.2 million. Additionally, \$49.3 million was utilised for: Capital Investment and Expenditures relating to purchases of Property, Plant & Equipment (\$39.4 million) and Equity Investments in SAGCs (\$9.9 million).

Financing Activities

(See page 20)

Net cash outflows from Financing Activities totalled \$34.0 million; \$29.2million was used to repay debt principal, and \$5.4 million related to Lease payments

Government of the Cayman Islands

Capital Expenditures

(See pages 36 to 37)

Total Equity Investment and Executive Assets Appropriations drawn-down to 30 June 2026, totalled \$50.3 million (versus a total capital cash outlay of \$49.3 million on page 20 – i.e. purchases of Property, Plant & Equipment (\$39.4 million) and Equity Investments in SAGCs (\$9.9 million): establishing a \$1.0 million differential (this is a timing difference between the funds being spent and the budget appropriations being drawn-down).

Equity Investment Appropriations drawn by Government's Ministries, Portfolios and Offices, as at 30 June 2026, were \$25.2 million.

Appropriations drawn to enable Equity Investments in SAGCs amounted to \$11.6 million: \$8.8 million to Cayman Airways Limited, and \$2.5 million to CTC&EC as at 30 June 2026.

Appropriations drawn by Government's Ministries, Portfolios and Offices, to incur Capital Expenditures for the creation of Executive Assets amounted to \$13.4 million as at 30 June 2026.

GOVERNMENT OF THE CAYMAN ISLANDS CAPITAL INVESTMENT For the 6 Month Period Ended 30 June 2026 <i>All Figures are stated in CI \$ 000s</i>			
Summary			
Actual Results 1 January 2025 to 30 June 2025	Category	Actual Results 1 January 2026 to 30 June 2026	Original Full Year Budget 2026
16,816	Capital Investments in Ministries, Portfolios and Offices	25,232	79,506
11,499	Capital Investments in SAGCs	11,623	26,676
28,315	Total Equity Investment	36,855	106,182
27,650	Executive Assets	13,435	32,692
55,965	Total	50,290	138,874

See pages 38 to 39 for a summary of capital projects currently underway or expected to commence over the next five years.

See page 40 for a summary of Investment in SAGCs.

Conclusion

The overall fiscal performance reported for the period shows a Net Surplus of \$252.3 million for the EPS, which is 36% (\$67.3 million) higher than budgeted. This favourable position was due to actual revenues being higher than budgeted revenues by \$43.8 million for the period. SAGCs had a positive impact of \$7.9 million on the overall surplus for the EPS. The performance of SAGCs, at the end of the Second quarter, was \$10.1 million favourable when compared to SAGCs' expected deficit of \$2.2 million.

Government's Cash position ended at \$588.9 million at 30 June 2026.

The Second quarter's performance has positioned the Government to be optimistic about its performance for 2026. However, operating costs are expected to increase throughout the remainder of 2026 as vacant positions are filled and additional projects become operational. These expenditures will need to be closely monitored to ensure resources are utilised efficiently and that discretionary spending is minimized. Should planned operational activities and project implementation proceed as anticipated during the balance of 2026, the current surplus as at 30 June 2026 is expected to decrease significantly by year-end.

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Notes to the 2026 Financial Year's Second quarter - Statement of Financial Performance (Unaudited)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 6-Month Period Ended 30 June 2026 <i>All figures are stated in C\$'000s</i>					
Actual Results 1 January 2025 to 30 June 2025		Actual Results 1 January 2026 to 30 June 2026	Budgeted Results 1 January 2026 to 30 June 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
Coercive Revenue					
	Levies on International Trade and Transactions				
117,133	Import Duties	118,465	126,403	(7,938)	252,806
6,926	Other	7,502	7,115	387	14,230
542,277	Domestic Levies on Goods and Services	598,199	577,093	21,106	778,038
51,747	Levies on Property	88,076	62,250	25,826	124,446
9,088	Fines	4,655	1,568	3,087	3,085
1,056	Other Executive Revenue	359	9,480	(9,121)	27,630
728,227	Total Coercive Revenue	817,256	783,908	33,348	1,200,235
Sale of Goods and Services					
18,223	Fees and Charges	19,777	17,756	2,021	36,014
3,676	General Sales	3,686	3,098	588	6,195
763	Rentals	725	678	47	1,345
544	Other Goods and Services Revenue	599	256	343	510
1,105	Sales of Goods and Services to Public Entities	1,368	809	559	1,625
24,311	Total Sales of Goods and Services	26,155	22,596	3,559	45,688
Investment Revenue					
3	Interest on Loans Made	5	2	3	4
	Interest on Marketable Securities, Deposits and				
12,031	Cash	12,462	5,748	6,714	11,496
1	Royalties	-	-	-	-
12,035	Total Investment Revenue	12,467	5,750	6,717	11,500
Donations					
1,724	Other	294	172	122	344
1,724	Total Donations	294	172	122	344
Personnel Costs					
	Salaries and Wages (including Employee				
183,876	Pension Contributions)	192,956	208,981	(16,025)	417,989
43,246	Health care	47,973	54,496	(6,523)	108,994
20,173	Employer/Government Pension Expense	20,500	18,848	1,652	37,741
4,324	Movement in leave provision expense	2,349	915	1,434	2,025
891	Other Personnel Cost	867	1,275	(408)	2,519
252,510	Total Personnel Costs	264,645	284,515	(19,870)	569,268
Supplies and Consumables					
10,957	Supply of Goods	12,333	13,076	(743)	25,162
42,878	Purchase of Services	46,583	55,764	(9,181)	109,998
8,474	Utilities	9,088	8,892	196	17,802
6,605	General insurance	7,080	7,093	(13)	14,182
1,865	Travel and subsistence	2,153	2,978	(825)	6,051
1,859	Recruitment and Training	2,195	3,545	(1,350)	6,787
3,564	Other Supplies and Consumables	3,513	5,577	(2,064)	10,693
	Total Supplies and Consumables before operating				
76,202	leases	82,945	96,924	(13,979)	190,675
3,476	Operating leases	906	1,715	(809)	3,368
	Total Supplies and Consumables after operating				
79,678	leases	83,851	98,639	(14,788)	194,043

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Notes to the 2026 Financial Year's Second quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 6-Month Period Ended 30 June 2026 All figures are stated in CI\$ 000s					
Actual Results 1 January 2025 to 30 June 2025		Actual Results 1 January 2026 to 30 June 2026	Budgeted Results 1 January 2026 to 30 June 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
Coercive Revenue					
Levies on International Trade and Transaction					
Import Duties					
11,864	Alcoholic Beverages Duty	11,619	12,478	(859)	24,956
7,082	Gasoline and Diesel Duty	6,183	6,296	(113)	12,591
10,466	Motor Vehicle Duty	9,702	11,648	(1,946)	23,296
84,132	Other Import Duty	87,975	91,856	(3,881)	183,711
3,589	Tobacco Products Duty	2,986	4,126	(1,140)	8,252
117,133	Total Import Duties	118,465	126,403	(7,938)	252,806
Other Levies on International Trade and Transactions					
3,847	Cruise Ship Departure Charges	4,135	4,346	(211)	8,691
3,079	Environmental Protection Fund Fees	3,367	2,770	597	5,539
Total Other Levies on International Trade and					
6,926	Transactions	7,502	7,115	387	14,230
Domestic Levies on Goods and Services					
Annual Fee for Certificate of Direct Investment - Fee					
3	equivalent to that payable for a work permit	3	138	(135)	277
10,305	Annual Permanent Resident Work Permit Fees	11,537	11,082	455	22,164
1	Bank Charges Reimbursable	1	-	1	-
27,724	Bank and Trust Licences	31,862	28,909	2,953	29,924
54	Birth, Deaths & Marriages	62	53	9	106
2,301	Building Permit Fees	1,505	2,321	(816)	4,641
36	Business Staffing Plan Board Fees	16	35	(19)	69
1,200	Caribbean Utilities Company (CUC) Licence	1,200	1,200	-	2,400
239	Caymanian Status Fees	357	408	(51)	815
-	Cinematographic Licenses	1	-	1	11
1	Community Enhancement Fee	(1)	-	(1)	-
1,036	Court Fees	1,517	1,231	286	2,462
2,752	Debit Transaction Fees	2,882	2,802	80	5,603
2	Dependant of Caymanian Grant Fee	2	3	(1)	6
2	Final WP Non-renewal (90days) - Grant	1	2	(1)	4
19	Firearms Licences	33	16	17	31
323	Foundation Companies	240	322	(82)	678
1,196	General Search Fees	1,308	1,197	111	2,272
1	Grant of Temporary Work Permit - Seasonal Worker	1	2	(1)	4
821	Health Practitioners' Board Fees	1,363	1,380	(17)	2,761
119	Hotel Licences	114	137	(23)	360
1,015	Immigration Non-Refundable Repatriation Fees	951	1,049	(98)	2,097
Information and Communications Technology					
4,170	Authority (ICTA) Licences	4,200	4,711	(511)	9,422
11,494	Insurance Licences	12,512	12,420	92	13,913
1,736	Insurance Stamp Duty	1,529	1,584	(55)	3,169
482	Issue Fee for Residency & Employment Rights Certific	640	516	124	1,033
39	Issue Fee for Specialist Caregiver Certificate	37	39	(2)	78
970	Land Registry Fees	705	795	(90)	1,590
1,935	Law Firm Operational Licences	5,652	3,341	2,312	6,681
1,127	Legal Practioner Fees	3,303	5,161	(1,858)	10,321
6,820	Limited Liability Companies	7,585	7,300	285	8,649
53	Limited Liability Partnership	61	53	8	71
70	Liquor Licences	67	428	(361)	2,294
4,855	Local Company and Corporate Management Fees	5,262	4,097	1,165	4,100
940	Local Company Control Licence Grants/Renewals	1,307	1,435	(128)	2,798
18	Local Vessel Licences	-	-	-	-

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Notes to the 2026 Financial Year's Second quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 6-Month Period Ended 30 June 2026 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2025 to 30 June 2025	Actual Results 1 January 2026 to 30 June 2026	Budgeted Results 1 January 2026 to 30 June 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget	
Domestic Levies on Goods and Services Contd.					
- Accounting Firm Operational Licences/ CIIPA Account	-	1,740	(1,740)	3,480	
47 Miscellaneous Licences	41	38	3	75	
76 Money Services Licences	80	88	(8)	88	
2,357 Money Transfer Fees	2,490	3,000	(510)	6,000	
4,826 Motor Vehicle Charges	4,667	3,438	1,229	6,876	
1,106 Motor Vehicle Drivers Licences	1,180	5,219	(4,039)	10,438	
190 Motor Vehicle Environmental Tax	1,452	2,577	(1,125)	5,154	
50,872 Mutual Fund Administrators	59,567	51,688	7,879	53,954	
249 Notary Public Fees	272	390	(118)	781	
1 Non-Profit Organizations	1	0	1	4	
121,176 Other Company Fees - Exempt	127,952	122,478	5,474	138,154	
12,102 Other Company Fees - Foreign	12,833	13,366	(533)	15,678	
1,887 Other Company Fees - Non-Resident	1,744	1,893	(149)	2,326	
2,734 Other Company Fees - Resident	2,730	2,753	(23)	3,167	
8,202 Other/Misc Stamp Duty	9,514	11,172	(1,658)	22,345	
793 Package Charges	853	918	(65)	1,836	
77,225 Partnership Fees	81,269	78,690	2,579	88,165	
1,420 Patents and Trademarks	1,496	1,150	346	2,300	
936 Planning Fees	634	830	(196)	1,659	
68,457 Private Fund Fees	77,775	70,723	7,052	78,093	
1,324 Provision for continuation of work permit - Grant	1,482	1,332	150	2,665	
2 Public Land Commission Permit Fees	-	-	-	-	
75 Public Records	79	75	4	135	
9 Public Transport - Drivers Licences	26	-	26	-	
3 Public Transport - Operator Licences	3	-	3	-	
- REE - Extension to Reside as a Dependent of a Cayma	1	0	1	1	
2 Residency and Employment Rights Certificate (Surviv	1	3	(2)	6	
130 Residency & Employment Rights Cert. (dependant of	96	136	(40)	271	
55 Residency and Employment Rights Cert.(Spouse of Ci	152	53	99	106	
264 Residency Certificate for Persons of Independent Me	610	454	156	908	
2,938 RFI - Permanent Residence - Persons of Independent	7,493	3,680	3,813	7,361	
42 RJC - Residency Certificate (Substantial Business Pres	127	37	90	74	
359 Royalties and Dredging	107	-	107	-	
8,637 Security Investment Business Licences	8,602	5,149	3,453	5,220	
1 Spear Gun Licences	1	2	(1)	4	
430 Special Economic Zone Grant Fee	464	3,906	(3,442)	7,812	
- Special Economic Zone Employment Certificate - Ren	-	140	(140)	279	
2 Special Marriage Licences	-	11	(11)	21	
4,537 Tax and Trust Undertakings	4,601	4,750	(149)	9,500	
9 Tobacco Dealer Registration fees	37	8	29	137	
30,563 Tourist Accommodation Charges	35,746	32,033	3,713	48,829	
5,202 Traders Licences	5,143	6,208	(1,065)	9,026	
631 Trust Registration Fees	683	630	53	811	
178 Virtual Assets (Service Providers)	680	852	(172)	860	
184 Website - Recovery Fees	238	291	(53)	583	
29 W.I.Z. - Boat Licensing	30	20	11	39	
48,123 Work Permits Fees	47,284	50,967	(3,683)	101,934	
33 Working Under Operation of Law Fees	149	39	110	78	
542,277 Total Domestic Levies on Goods and Services	598,199	577,093	21,106	778,038	

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Notes to the 2026 Financial Year's Second quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 6-Month Period Ended 30 June 2026 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2025 to 30 June 2025		Actual Results 1 January 2026 to 30 June 2026	Budgeted Results 1 January 2026 to 30 June 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
Levies on Property					
2,829	Infrastructure Fund Fees	1,602	2,258	(656)	4,515
460	Land Holding Companies Share Transfer Charges	5,341	750	4,591	1,500
48,111	Stamp Duty - Land Transfer	80,851	58,876	21,975	117,751
347	Timeshare Ownership Charges	282	367	(85)	680
51,747	Total Levies on Property	88,076	62,250	25,826	124,446
Fines					
-	CIMA - Penalties and Fines	115	-	115	-
64	Compounded Penalties	37	6	31	12
1,049	Court Fines	1,218	1,072	146	2,143
1	Customs Fines	-	-	-	-
221	DCI Penalties and Fines	191	225	(34)	400
7,519	DITC Penalties and Fines	2,182	-	2,182	-
-	General Registry - Penalties and Fines	218	-	218	-
83	Immigration Fines	179	77	102	154
151	Procedural Fines	515	188	327	376
9,088	Total Fines	4,655	1,568	3,087	3,085
Other Executive Revenue					
-	Hurricane Ivan Loans Received	5	-	5	-
108	Miscellaneous Income	138	8,315	(8,177)	16,630
2	MLAT Proceeds	-	-	-	-
503	Monies transferred from Defunct Companies	-	-	-	-
15	Proceeds of Crime Law (PoCL)	2	-	2	-
3	Save the Mortgage Loan Received	34	-	34	-
425	Proceeds of Liquidated Entities	180	1,165	(985)	11,000
1,056	Total Other Executive Revenue	359	9,480	(9,121)	27,630
728,227	TOTAL COERCIVE REVENUE	817,256	783,908	33,348	1,200,235

Government of the Cayman Islands

Notes to the 2026 Financial Year's Second quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 6-Month Period Ended 30 June 2026 <i>All figures are stated in C\$ 000s</i>				
Actual Results 1 January 2025 to 30 June 2025	Actual Results 1 January 2026 to 30 June 2026	Budgeted Results 1 January 2026 to 30 June 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
Sale of Goods and Services				
Fees and Charges				
174 Agricultural Department Fees	133	175	(42)	350
- Annual work permit and express determination fee	71	-	71	-
- Annual declaration filing fee	78	-	78	-
1,133 Annual Work Permit Application Fees (Entity)	1,373	1,587	(214)	3,397
4 Application Fee for Specialist Caregiver Certificate	5	8	(3)	17
APA - Appeal to Board against decision made by an				
8 Immigration Officer Application Fee	9	8	1	16
1,018 Authentication and Apostille of Documents Fee	1,032	930	102	2,000
9 Beneficial Ownership Access Restriction Fees	1	-	1	-
15 Business Staffing Plan Fees	7	14	(7)	27
9 Business Visitors Administration Fees	21	-	21	-
34 BVX - Business Visitors Permit - Express Determinatic	36	38	(2)	80
71 Cabinet Appeal Fees	117	33	84	66
105 Caymanian Status Application Fees (Entity)	151	204	(53)	455
87 Cemetery/Vault Sales	103	84	19	167
41 Customised Motor Vehicle Licence Plate Fees	32	23	9	46
390 Customs Special Attendance Fees	450	407	43	832
3 Dependant of a Caymanian Admin Fee	2	2	(0)	6
246 Drivers Examination Fees	185	234	(49)	468
37 Duplicate Vehicle Log Books	29	38	(9)	75
14 Electrical Inspection Fees	(2)	14	(16)	29
28 Electrical Licence Fees	31	26	5	52
35 Elevator Inspection Fees	-	38	(38)	75
14 Environmental Service Fees	16	12	4	25
- Estate Management Fees	-	12	(12)	24
1,127 Examination Fees	1,215	1,135	80	2,393
1,446 Express Fee - Work Permits	1,448	1,608	(160)	3,307
44 Express Land Registry	52	40	12	80
5 External Training	7	1	6	2
1 Expungement of Record Application Fees	1	-	1	-
- Funds Received from RCY Events	1	-	1	-
1,334 Garbage Fees	1,394	1,334	60	2,668
9 Heavy Equipment Application Fees	6	9	(3)	18
108 Land Survey Fees	154	125	29	250
272 Law School Fees	274	255	19	510
15 Local Companies Administration Fees	12	7	5	16
230 Mail Terminal Credits	236	210	26	420
110 Mapping Services	101	90	11	180
1,112 Motor Vehicle Inspection Fees	1,130	1,152	(22)	2,303
227 Motor Vehicle Licence Plate Fees	214	232	(18)	463
462 Naturalisation and Registration Fees	468	350	118	700
93 Online Planning System Fees	53	97	(44)	194
29 Other Fees	49	28	21	64
77 Other Immigration Fees	176	-	176	-
11 Other Labour Charges - PWD (Cayman Brac)	-	-	-	-

Government of the Cayman Islands

Notes to the 2026 Financial Year's Second quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 6-Month Period Ended 30 June 2026 <i>All figures are stated in C\$ '000s</i>				
Actual Results 1 January 2025 to 30 June 2025	Actual Results 1 January 2026 to 30 June 2026	Budgeted Results 1 January 2026 to 30 June 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
Fees and Charges Contd.				
276 Passport Fees	272	320	(48)	570
355 Pension Plan Registration Fees	382	525	(143)	1,050
Permanent Residence/Residency Certificate for				
91 Persons of Independent means	109	104	6	207
- Planning Appeal Fees	1	-	1	-
43 Planning Inspection Call-Out Fee	18	46	(28)	92
1,537 Private Sector Computing Fees	1,662	1,552	110	3,108
- Provision for Continuation of WP - Amendment - Adn	2	0	2	1
65 Provision for continuation of work permit - Admin	97	66	31	133
1 Public Land Commission Application Fee	4	2	2	5
9 Public Library Fees	10	8	3	15
REA Extension to reside as a Dependent of a				
1 Caymanian Application Fee	2	1	1	2
Residency & Employment Rights Cert. (Surviving				
2 spouse of a Caymanian)	1	2	(1)	4
Residency & Employment Rights Certificate Admin				
275 Fee	352	270	82	540
Residency and Employment Rights Certificate				
21 (Dependant of a PR)	29	22	7	43
Residency and Employment Rights Certificate				
52 (Spouse of a Caymanian)	70	54	16	109
Residency Certificate for Persons of Independent				
10 Means Admin Fee	112	11	102	21
RKA - Variation of Residency Certificate (Substantial				
2 Business Presence) Application Fee	10	-	10	-
RJA - Residency Certificate (Substantial Business				
6 Presence) Application Fee	15	6	9	12
RFA - Permanent Residence - Persons of				
19 Independent Means - Application Fee	27	17	11	33
RGA - Variation of Permanent Residence - Person of				
12 Independent Means - Application Fee	(90)	12	(102)	24
7 Sale of Custom Forms	9	21	(12)	43
560 School Fees	554	532	22	799
188 Special Econ. Zone - Trade Certificate Fee	251	161	90	171
11 Special Marriage License Application Fee	11	5	6	7
809 Temporary Work Permit Application Fees (Entity)	740	822	(82)	1,657
- Tower Licence Fees	147	-	147	-
684 Trade and Business Administration Fees	668	487	181	960
3 Transcript Fees	3	2	1	4
Variation/Amendment Fee for Business Staffing				
32 Plans	44	33	11	66
963 VEA - Extension of a Visitor's Work Visa Application F	922	866	56	2,015
5 Vehicle and Equipment Maintenance Fees	3	-	3	-
34 Vehicle Bank Liens	31	24	7	48
127 Vehicle Change of Ownership	127	126	1	251
659 Vehicle Disposal Fees	616	659	(43)	1,318
119 Visitor's Work Visa Application Fee	124	90	34	223
543 Warehousing	966	-	966	-
512 Web Receipts	596	350	246	700
3 Work Under Operation of Law Fees	9	3	6	8
18,223 Total Fees and Charges	19,777	17,756	2,021	36,014

Government of the Cayman Islands

Notes to the 2026 Financial Year's Second quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 6-Month Period Ended 30 June 2026 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2025 to 30 June 2025		Actual Results 1 January 2026 to 30 June 2026	Budgeted Results 1 January 2026 to 30 June 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
General Sales					
-	Auction Receipts	110	0	110	1
68	Canteen Sales	81	50	31	100
4	Inventory Spare Parts	1	4	(3)	7
287	Miscellaneous Sales	212	2	210	5
34	Other Postal Business	29	31	(2)	62
9	Plumbers Examination Board Fees	7	-	7	-
4	Philatelic Sales	3	6	(3)	12
613	Police Clearances	600	551	49	1,102
272	Postal Stamps	317	308	10	615
17	Prison Craft Sales	5	10	(5)	20
15	Prison Sales	12	8	5	15
343	Sale of Advertising Space	215	214	1	427
1,539	Sale of Agriculture Supplies and Produce	1,692	1,500	192	3,000
433	Sale of Gazettes and Subscriptions	361	375	(14)	750
5	Sale of Acts	12	6	6	11
33	Sale of Planning Documents	29	34	(5)	68
3,676	Total General Sales	3,686	3,098	588	6,195
Rentals					
4	Equipment Rental - (PWD CB)	5	5	1	9
570	Post Boxes/Franking Machines	512	505	7	1,010
65	Rental - Canteens	69	62	8	111
42	Rentals- Craft Market	48	-	48	-
4	Rental of Government Housing	4	6	(2)	13
21	Rentals - Other Properties	37	62	(25)	123
57	Rentals- Town Halls	50	39	11	78
763	Total Rentals	725	678	47	1,345
Other Goods and Services Revenue					
7	GIS Applications	136	55	81	110
18	GPS Licences	-	10	(10)	20
-	Internal Audit Services Fees	58	-	58	-
46	Miscellaneous Licencing Receipts	46	34	12	68
473	Miscellaneous Receipts	359	157	202	311
544	Total Other Goods and Services Revenue	599	256	343	510
1,105	Sales of Services to Public Entites	1,368	809	559	1,625
24,311	Total Sales of Goods and Services	26,155	22,596	3,559	45,688

Government of the Cayman Islands

Notes to the 2026 Financial Year's Second quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 6-Month Period Ended 30 June 2026 <i>All figures are stated in CI\$ 000s</i>					
Actual Results 1 January 2025 to 30 June 2025		Actual Results 1 January 2026 to 30 June 2026	Budgeted Results 1 January 2026 to 30 June 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
Depreciation					
696	Depreciation of aeroplanes	666	716	(50)	1,434
248	Depreciation of boats	249	277	(28)	554
13,947	Depreciation of buildings	13,995	15,578	(1,583)	31,227
2,775	Depreciation of computer hardware	2,618	3,134	(516)	6,223
1,212	Depreciation of computer software	1,331	1,550	(219)	3,073
261	Depreciation of furniture and fittings	309	378	(69)	751
328	Depreciation of leasehold	503	660	(157)	1,365
289	Depreciation of office equipment	338	451	(113)	909
250	Depreciation of other assets	245	224	21	446
483	Depreciation of other infrastructure assets	122	2,825	(2,703)	5,672
1,357	Depreciation of other plant and equipment	1,455	1,730	(275)	3,608
48	Depreciation Water Reticulation and Sewerage	53	43	10	86
3,188	Depreciation of roads and sidewalks	3,188	821	2,368	1,641
1,804	Depreciation of vehicle	2,011	1,885	126	3,776
2,480	Depreciation of Right-of-use Assets	5,091	6,349	(1,258)	11,692
29,366	Total Depreciation	32,174	36,621	(4,447)	72,457
Outputs from Statutory Authorities and Government Owned Companies					
159	Auditors Oversight Authority	-	-	-	-
7,737	Cayman Airways Ltd	9,486	9,284	202	18,569
325	Cayman Islands Development Bank	325	325	0	650
14,799	Cayman Islands Monetary Authority	16,409	16,409	1	32,817
33,421	Cayman Islands National Insurance Company	39,358	38,783	576	77,565
109	Cayman Maritime Authority	95	166	(71)	332
446	Cayman National Museum	506	506	0	1,012
1,550	Children and Youth Services Foundation	2,175	2,175	-	4,350
36,899	Health Services Authority	40,173	32,619	7,554	65,238
375	National Gallery	525	526	(1)	1,050
632	National Cultural Foundation	700	700	(0)	1,400
431	National Drug Council	593	552	41	1,105
	National Housing Community Development				
355	Trust	850	850	(0)	1,700
-	Sister Island Affordable Housing	-	284	(284)	569
990	Tourism Attractions Board	767	1,150	(383)	2,300
6,428	University College of the Cayman Islands	6,647	6,647	(0)	13,294
748	Utilities Regulation and Competition Office	890	1,005	(115)	2,009
105,404	Total Outputs from Public Entities	119,499	111,981	7,518	223,960

Government of the Cayman Islands

Notes to the 2026 Financial Year's Second quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 6-Month Period Ended 30 June 2026 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2025 to 30 June 2025		Actual Results 1 January 2026 to 30 June 2026	Budgeted Results 1 January 2026 to 30 June 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
Outputs from Non-Governmental Output Suppliers					
1,121	Care of the Indigent, Elderly and Disabled Persons	1,197	1,379	(182)	2,757
488	Cayman Finance	837	688	149	1,375
121	Cayman Islands Agricultural Society	130	94	36	187
57	Community Programmes	90	83	8	165
153	Employee Assistance Programme	162	162	-	325
197	Foster Care for Children	385	385	-	770
20	HIV/AIDS and First Aid Public Education Programmes	20	20	-	40
-	Gardening Projects and Landscaping	-	2	(2)	4
-	K-9 Security Services	20	11	9	22
1,419	Legal Aid Services	971	1,486	(515)	2,971
115	Management of Small Business Development Organize, Administer and Execute the Cayman Islands	115	115	-	230
30	Fishing Tournament	30	15	15	30
50	Hospice Care	150	150	-	300
285	Preservation of Places of Historic Significance	428	285	143	570
1,900	Primary and Secondary Education by Private Schools	1,000	1,000	-	2,000
1,169	Services for Refugees	1,287	870	417	1,741
15	Spaying and Neutering of pets	15	15	-	30
645	Sports programmes	645	644	1	1,289
323	Support for Battered Women and Children	300	300	-	600
188	Teaching of Teritary Education Course	125	125	-	250
25,183	Tertiary Care at Local and Overseas Institutions	27,652	21,500	6,152	43,000
26	Youth Development Programmes	26	26	1	51
88	Meals on Wheels	248	250	(2)	500
-	Gender Equality Cayman	7	7	-	14
6,290	Public School Meals Programme	6,523	4,500	2,023	9,000
38	Alzheimer's & Dementia Assodication of the Cayman Islands	63	62	1	125
400	The Legal Services Council / Legal Services Supervisory Authority	923	922	1	1,844
-	Cayman Islands Institute of Professional Accountants	400	400	-	800
-	Multiple Sclerosis Foundation of the Cayman Islands	13	12	1	25
-	Extended After-School Programme	897	750	147	1,500
40,321	Total Non-Governmental Organizations	44,659	36,257	8,402	72,515

Government of the Cayman Islands

Notes to the 2026 Financial Year's Second quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 6-Month Period Ended 30 June 2026 <i>All figures are stated in C\$'000s</i>					
Actual Results 1 January 2025 to 30 June 2025		Actual Results 1 January 2026 to 30 June 2026	Budgeted Results 1 January 2026 to 30 June 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
Transfer Payments					
300	Children and Family Services support	297	260	37	521
33	Emergency Relief Payments	14	65	(51)	130
15,887	Financial Assistance (Poor Relief)	17,610	12,000	5,610	24,000
17	Housing Assistance	265	250	15	500
594	Other Educational Assistance	480	450	30	900
367	Pre-School Grants	654	1,050	(396)	2,100
20,696	Scholarships and Bursaries	20,964	16,875	4,089	33,750
7,883	Seamen Ex-Gratia	7,544	5,000	2,544	10,000
70	Support to the Red Cross	70	35	35	70
33	Support to Local Business Associations	36	32	4	64
327	Sister Island Home Repairs - Assistance	495	300	195	600
585	Sports and Cultural Tourism Programmes Assistance	422	500	(78)	1,000
17	Temporary Relief for Young Parents Program Students	19	25	(6)	50
78	Support for the Bridge Foundation	78	128	(50)	255
540	Student Enrichment & Support Services	-	-	-	-
320	Other Cultural Programme Assistance	199	100	99	200
128	Assistance for Infrastructure Development	-	100	(100)	200
20	Support for Business Initiatives	-	25	(25)	50
1,020	SEN Scholarships	722	1,500	(778)	3,000
97	Medical Scholarships	74	164	(90)	329
146	Grants to farmers	263	200	63	400
58	Support to Local Financial Services Associations	49	47	2	94
	Sister Islands Beaches and Community Clean Up				
311	Programme	361	300	61	600
-	Private and Public School Grants	-	200	(200)	400
-	Superior Auto Apprenticeship Programme	-	75	(75)	150
49	Sister Islands Community Programmes/Projects	153	80	73	160
1,132	Youth, Sport, Culture and Heritage Programs	1,110	175	935	350
5	Sustainability Programme Support	-	-	-	-
-	Climate Resiliency Programme	2	100	(98)	200
	Sustainability and Climate Resiliency - Community				
33	Support	109	100	9	200
88	Cayman Finance	-	-	-	-
53	Hope for Today Foundation	50	-	50	-
-	Electrical Assistance	456	-	456	-
	Professional Development and Service Projects in the				
132	Communities	90	75	15	150
463	Visitor Experience Development Grant	37	125	(88)	250
-	Minister's Community Development Projects	-	125	(125)	250
28	Support for Community development and activities	169	-	169	-
160	Sponsorship and Scholarships PHAI	248	125	123	250
1,650	Assistance for Community Enrichment and Wellbeing	-	-	-	-
-	Sponsorships and Community Support	101	75	26	150
	Alex Panton Foundation Financial Assistance				
-	Programme	75	50	25	100
-	Innovation and Research Support	100	125	(25)	250
-	Social Support Programme for Seniors and Children	10	250	(240)	500
53,320	Total Transfer Payments	53,326	41,087	12,239	82,173

Government of the Cayman Islands

Notes to the 2026 Financial Year's Second quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 6-Month Period Ended 30 June 2026 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2025 to 30 June 2025		Actual Results 1 January 2026 to 30 June 2026	Budgeted Results 1 January 2026 to 30 June 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
Other Operating Expenses					
	Caribbean Agricultural Research and Development				
-	Institute (CARDI)	-	61	(61)	122
526	Caribbean Catastrophic Risk Insurance Facility	583	550	33	1,100
111	(CARICOM) Fees	118	120	(2)	241
10	Caribbean Examinations Council Subscription	11	8	3	16
42	Caribbean Financial Action Task Force (CFATF)	84	42	42	84
(45)	Caribbean Regional Technical Assistance (CARTAC)	45	45	-	90
150	Commonwealth Parliamentary Association	200	100	100	200
-	Compensation	-	-	-	-
570	Constituency Allowance	741	902	(161)	1,805
380	Court of Appeal Expense	366	642	(276)	1,283
4	Credit Card Charges	4	-	4	-
20	Executive Bank Charges	47	9	38	18
488	Judiciary Expenses	271	457	(186)	914
46	OECD - Global Forum	50	28	22	55
8	Pan American Health Organization	10	8	3	15
(4)	Regional Anti-Doping Organisation	3	2	2	3
4	United Nations Caribbean Environmental Program	6	4	2	8
257	University of the West Indies	270	281	(11)	561
5	World Anti-Doping Agency	5	2	3	5
9	Caribbean Public Health Agency (CARPHA)	20	10	10	20
2,850	Settlement of Claims	-	-	-	-
138	Project Future Fund	13	135	(122)	270
74	Regional Security Initiatives	-	43	(43)	86
-	CIG Core Christmas Stipend	-	146	(146)	291
28	Second Chances	211	75	136	150
-	Repairs to Governor's Residence	-	12	(12)	25
2	Stamp Tax (Executive Debit Transaction Expense	1	-	1	-
-	Global Island Partnership	-	2	(2)	5
51	CDEMA Membership	174	58	116	116
1	Caribbean Association of Medical Councils	1	1	-	2
157	Emerging Talent Programme	105	563	(458)	1,125
-	Oil Spills Tier	61	38	24	75
3	Strata Fees for Crown-owned Property	-	-	-	-
9	Lease Payments	1	-	1	-
6	Repairs to Parliament Building	-	12	(12)	25
-	Notice to Proceed Expenses - ISWMS	540	-	540	-
-	Maintenance of the Completed GT Landfill				
-	Remediation Works Phase 1	-	249	(249)	498
-	Asset Recovery Inter-Agency Network for the				
-	Caribbean	8	4	4	8
70	Other Executive Expenses	29	61	(32)	122
5,970	Total Other Operating Expenses	3,978	4,669	(691)	9,338
Financing Expense					
6,773	Interest on Borrowings	9,822	9,444	378	18,889
629	Interest paid on SAGC Deposits	342	250	92	500
24	Other Borrowing Costs	31	1,047	(1,016)	2,094
387	Lease Interest	1,234	-	1,234	-
7,813	Total Financing Expense	11,429	10,741	688	21,483

Government of the Cayman Islands

Notes to the 2026 Financial Year's Second quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 6-Month Period Ended 30 June 2026 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2025 to 30 June 2025		Actual Results 1 January 2026 to 30 June 2026	Budgeted Results 1 January 2026 to 30 June 2026	Variance: Year to Date Budget vs. Actual	2026 Original Budget
Surplus/(Deficit) on Statutory Authorities and Government Owned Companies					
(7,067)	Cayman Airways Ltd	(9,173)	(8,135)	(1,038)	(16,270)
10,542	Cayman Islands Airports Authority	11,907	9,816	2,091	19,633
(63)	Cayman Islands Development Bank	360	(266)	626	(531)
5,997	Cayman Islands Monetary Authority	2,487	4	2,483	9
2,019	Cayman Islands National Insurance Company	1,188	1,391	(203)	2,782
1,410	Cayman Islands Stock Exchange	1,559	946	613	1,893
(4,507)	Cayman Turtle Conservation and Education Centre Ltd	(4,592)	(4,245)	(347)	(8,490)
(215)	Cayman National Cultural Foundation	(189)	48	(237)	97
(157)	Children & Youth Services Foundation	137	(260)	397	(520)
2,190	Civil Aviation Authority	1,816	1,232	584	2,464
(8,159)	Health Services Authority	(2,427)	234	(2,661)	469
1,532	Maritime Authority of the Cayman Islands	2,653	574	2,079	1,148
(241)	National Drug Council	(132)	-	(132)	-
30	National Gallery	156	76	80	152
(382)	National Housing Development Trust	(26)	(925)	899	(1,850)
2	National Museum	(65)	3	(68)	6
662	National Roads Authority	179	(2,045)	2,224	(4,089)
17	Audit Oversight Authority	(132)	(67)	(66)	(133)
2,560	Port Authority	1,079	(1,866)	2,945	(3,732)
2	Sister Islands Affordable Housing Corporation	(9)	-	(9)	-
220	Cayman Islands National Attractions Authority	231	(23)	254	(46)
673	University College of the Cayman Islands	1,475	-	1,475	-
392	Utilities Regulation and Competition Office	420	(4)	424	(7)
-	Water Authority-Cayman	(1,040)	1,272	(2,312)	2,543
7,457	Total Surplus/(Deficit) in Public Entities	7,862	(2,237)	10,099	(4,473)

Government of the Cayman Islands

Details of Capital Expenditures & Equity Investments

GOVERNMENT OF THE CAYMAN ISLANDS CAPITAL INVESTMENT For the 6 Month Period Ended 30 June 2026 <i>All Figures are stated in CI \$ 000s</i>			
Actual Results 1 January 2025 to 30 June 2025		Actual Results 1 January 2026 to 30 June 2026	Original Full Year Budget 2026
	Equity Investments		
365	El 11 - Ministry of Human Resources & Immigration	-	2,430
11,487	El 12- Ministry of Education and Training	20,806	21,440
142	El 21 - Judicial Administration	-	1,500
31	El 34 - Portfolio of Legal Affairs	73	403
-	El 35 - Portfolio of Civil Service	-	2,181
-	El 36 - Cabinet Office	-	3,455
990	El 53 - Ministry of Health & Wellness	-	-
-	El 60 - Director of Public Prosecutions	88	152
243	El 67 - Ministry of Financial Services and Commerce	65	507
62	El 68 - Ministry of District Administration, Tourism and Transport	-	500
-	El 70 - Ministry of Finance and Economic Development	-	1,065
-	El 71 - Ministry of Commerce, Planning and Infrastructure	-	4,500
-	El 75 - Office of the Ombudsman	-	25
-	El 78 - Ministry of Investment, Innovation and Social Development	-	5,061
-	El 79 - Office of the Commissioner of Police	-	3,000
-	El 86 - Ministry of Youth, Sports, Culture & Heritage	-	4,355
3,496	El 87 - Ministry of District Administration & Lands	-	-
-	El 88 - Parliament	-	197
-	El 93 - Ministry of District Administration & Home Affairs	3,475	13,172
-	El 94 - Ministry of Health, Environment & Sustainability	725	15,564
3,792	El 1 - Cayman Airways Limited	8,750	10,500
500	El 4 - Cayman Islands Development Bank	250	500
-	El 23 - Cayman Islands National Museum	-	600
214	El 46 - University College of the Cayman Islands	-	1,500
-	El 47 - Cayman National Gallery	-	120
4,810	El 49 - Cayman Turtle Conservation and Education Centre Limited	2,503	5,000
2,127	El 57 - National Housing Development Trust	-	8,000
56	El 72 - Cayman National Cultural Foundation	-	336
-	El 95 - Utility Regulation and Competition Office	120	120
28,315	Total Equity Investments	36,855	106,182

Government of the Cayman Islands

Details of Capital Expenditures & Equity Investments (continued)

Actual Results 1 January 2025 to 30 June 2025		Actual Results 1 January 2026 to 30 June 2026	Original Full Year Budget 2026
	Executive Assets		
8,523	EA 4 - Land Purchase: Ongoing	13	1,500
793	EA 9 - Land Purchase: Gazetted Claims	297	1,500
98	EA 30 - Cemetery Vaults - Grand Cayman	-	-
409	EA 36 - Miscellaneous Road Surface Upgrades	-	620
307	EA 55 - Cayman Brac & Little Cayman Roads	161	500
245	EA 60 - Cayman Brac: Bluff Playfield	147	250
210	EA 78 - Government Office Accommodations Project	269	1,030
1	EA 95 - Cemetery Vaults - Cayman Brac and Little Cayman	-	-
47	EA 125 - Cayman Brac Multi-purpose Hall	-	150
47	EA 139 - Little Cayman Boat Launch Ramp	-	-
2	EA 141 - Upgrades and repairs to LA Building	37	990
34	EA 144 - Public Restrooms	34	50
17	EA 145 - Court House	139	1,703
1,020	EA 146 - Land Purchases - Conservation	-	50
12,495	EA 148 - Major Road Works - Expansion Projects	10,961	14,095
9	EA 159 - Waterfront Tourism Experience	-	100
74	EA 161 - Submarine Cable	104	1,000
-	EA 162 - Protected Area Management	-	50
1,600	EA 164 - Central Scranton Park	753	800
233	EA 165 - George Town Landfill	-	-
542	EA 166 - Public Restrooms - Grand Cayman	-	-
434	EA 167 - Cayman Brac Public Parks	-	-
510	EA 168 - Infrastructure and Development	516	7,575
-	EA 171 - Infrastructure Works n the Sister Islands	4	729
27,650	Total Executive Assets	13,435	32,692
55,965	Total Equity Investments (see previous page) + Executive Assets (as above)	50,290	138,874

Government of the Cayman Islands

Capital Projects

Cayman Islands Government

Capital Projects Tracker

Effective Date of information on costs incurred to date: 30 June 2026

Ministry:	Project Name	Total Project Cost 000s	Percentage Complete (as of 30 June 2026)	Time until completion	Cumulative costs incurred to 1 January 2026 000s	Cost incurred during period 1 January - 30 June 2026 000s	Estimated Capital Expenditure expected to be incurred in a Financial Year (FY)					Cost to be Capitalised 000s	Other costs related to project to be expensed 000s	Annual Operational Costs once complete 000s
							2026 FY Year 1 000s	2027 FY Year 2 000s	2028 FY Year 3 000s	2029 FY Year 4 000s	2030 FY Year 5 000s			
CAB	Weather Service Headquarters	7,421	75%	2 months	5,590	-	1,854		-	-	-	7,444	TBD	TBD
MCEI	Workforce Opportunities & Residency Cayman (WORC) System Buildout	5,330	80%	36 months	3,030	1,231	1200	800	300	-	-	5,330	TBD	TBD
MDAHA	Customs Information Management System (CIMS)/Customs Online System (COLS)	3,266	75%	36 months	2,466	-	400	-	-	-	-	2,866	TBD	TBD
MDAHA	Warehouse and HQ Renovation Customs & Border Control	1,450	10%	48 months	234	102	650	TBD	TBD	TBD	TBD	1,450	TBD	TBD
MDAHA	Accommodations for Migrants	4,500	10%	48 months	437	168	TBD	TBD	TBD	TBD	TBD	4,500	TBD	TBD
MDAHA	Border Control System upgrade	1,450	0%	36 months	127	-	500	750	200			1,450	TBD	TBD
MDAHA	Biometrics for improved Border Security for Customs & Border Control	1,800	0%	48 months	-	-	-	1000	800	-	-	1,800	TBD	TBD
MDAHA	District Administration Main Building	1,400	1%	2 years	5	14	45	TBD	TBD	TBD	TBD	1,400	TBD	TBD
MDAHA	New Prison Build - Design ongoing, Pre-construction work starts Q2 2026.	4,138	64%	6 months	2,449	3,998	1,488	TBD	TBD	TBD	TBD	4,138	TBD	TBD
MDAHA	Waste Water Treatment Plant - Northward	1,000	0%	12 months	-	-	1,000	TBD	TBD	TBD	TBD	1,000	TBD	TBD
MDAHA	Fire Service 1000 gallon tankers	1,200	0%	TBD	-	-	TBD	TBD	TBD	TBD	TBD	1,200	TBD	TBD
MDAHA	Replacement Ladder Truck	1,649	0%	17 months	825	-	TBD	825	-	-	-	1,649	Nil	TBD
MDAHA	Cayman Brac Bay Extension and Vehicle Servicing Pit	1,700	0%	TBD	44	-	TBD					1,700	TBD	TBD
MDAHA	Replacement of F.T.P #21 Cayman Brac	1,308	0%	TBD	-	588	-	-	-	-	-	1,308	TBD	TBD
MDAHA	Construction of George Town Fire Station - Bay & Storage Addition	1,011	95%	TBD	963	10	38	0	0	0	0	1,011	Nil	TBD
MDAHA	Two (2) Dual Appliance Truck for Little Cayman	1,144	0%	TBD	-	-	578	566	-	-	-	1,144	Nil	TBD
MDAHA	Northward Radio Bunker	1,288	7%	4 months	-	357	1,288	-	-	-	-	1,288	TBD	TBD
MDAHA	Computer-Aided Dispatch System, Infrastructure and software Upgrade Project	1,000	0%	TBD	-	-	600	400	-	-	-	1,000	TBD	TBD

* TBD - To be determined

Government of the Cayman Islands

Capital Projects (continued)

Ministry:	Project Name	Total Project Cost 000s	Percentage Complete (as of 30 June 2026)	Time until completion	Cumulative costs incurred to 1 January 2026 000s	Cost incurred during period 1 January -30 June 2026 000s	Estimated Capital Expenditure expected to be incurred in a Financial Year (FY)					Cost to be Capitalised 000s	Other costs related to project to be expensed 000s	Annual Operational Costs once complete 000s
							2026 FY Year 1 000s	2027 FY Year 2 000s	2028 FY Year 3 000s	2029 FY Year 4 000s	2030 FY Year 5 000s			
MFED	Budget Software	1,000	0%	2 years	-	-	1,000	-	-	-	-	1,000		TBD
MSDI	Enterprise High End Storage (EOL)	1,500	0%	TBD	1,092	-	TBD	TBD	TBD	TBD	TBD	1,500	TBD	TBD
MOE	New Cayman Brac High School	53,144	70%	Sep-26	30,144	12,715	23,000					53,144		
MOE	Lighthouse School Expansion	34,000	7%	Aug-26	2,428	-	7,000	24,572	-	-	-	34,000	-	-
MTT	Waterfront Tourism Experience	4,000	99%	4 years	1,302	8	8	TBD	TBD	TBD	TBD	4,000		
MYSH	Cayman Islands Aquatic Centre	4,000	69%	1 year	2,721	30	1,279	1,250	-	-	-	4,000	-	-
MYSH	East End George Dixon Park	1,600	45%	2 years	250	471	250	1,350	-	-	-	1,600	-	-
PLAHI	Submarine Cable	1,000	16%	TBD	838	68	TBD	TBD	TBD	TBD	TBD	1,000	TBD	TBD
PLAHI	Major Road Works (EA 148)	14,095	0%	Ongoing	-	9,067	TBD	TBD	TBD	TBD	TBD	14,095	TBD	TBD
PLAHI	Central Scranton Park	8,007	96%	May-26	7,969	955	-	-	-	-	-	8,007	TBD	TBD
PLAHI	Development of Online Products & Services - Introduction of: eDriver's Licenses, eRegistration of Vehicles, Digital Forms, Vehicle Safety Standards, Booking of written / road tests, Outreach & Marketing Plan, Transfers / Termination/Suspension of Vehicles, & Speed Remote Surveillance Cameras (Tonnjes / Police).	1,000	0%	TBD	317	-	393	393	-	-	-	1,000	TBD	1,420
PLAHI	Modern Commercial Centre for the Agriculture Supplies.	TBD	0%	TBD	128	54	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD

* TBD - To be determined

Government of the Cayman Islands

Investment in Statutory Authorities & Government Companies

As at 31 March 2026 CI\$000	Description	Equity Injection CI\$000	Prior Period & Other Adjustments CI\$000	Withdrawals CI\$000	Surplus/ (Deficit) CI\$000	As at 30 June 2026 CI\$000
435	Auditors Oversight Authority	-	73	-	(132)	376
(25,284)	Cayman Airways Limited	8,750	(4,090)	-	(9,173)	(29,797)
183,559	Cayman Islands Airports Authority	-	(6,358)	-	11,907	189,108
42,692	Cayman Islands Development Bank	250	(553)	-	360	42,749
96,176	Cayman Islands Monetary Authority	-	(6,193)	-	2,487	92,471
54,439	Cayman Islands National Insurance Company	-	(712)	-	1,188	54,915
1,855	Cayman Islands National Museum	-	(15)	-	(65)	1,775
63,856	Cayman Islands Port Authority	-	(2,302)	-	1,079	62,633
12,235	Cayman Islands Stock Exchange	-	(921)	-	1,559	12,873
16,207	Cayman National Cultural Foundation	-	1,290	-	(189)	17,308
56,568	Cayman Turtle Conservation and Education Centre Limited	2,503	770	-	(4,592)	55,249
1,559	Children & Youth Services Foundation	-	(19)	-	137	1,676
21,742	Civil Aviation Authority	-	(4,396)	-	1,816	19,162
(32,160)	Health Services Authority	-	(7,539)	-	(2,427)	(42,126)
10,094	Maritime Authority of the Cayman Islands	-	(147)	-	2,653	12,600
708	National Drug Council	-	179	-	(132)	754
6,689	National Gallery of the Cayman Islands	-	(210)	-	156	6,635
44,043	National Housing Development Trust	-	26	-	(26)	44,043
5,917	National Roads Authority	-	(4,643)	-	179	1,452
2,502	Sister Islands Affordable Housing Development Corporation	-	1	-	(9)	2,494
12,486	Tourism Attractions Board	-	(253)	-	231	12,464
27,668	University College of the Cayman Islands	-	23	-	1,475	29,166
8,830	Utility Regulation and Competition Office	120	(241)	-	420	9,129
66,200	Water Authority Cayman	-	4,050	250	(1,040)	68,960
679,014	Total	11,623	(32,181)	250	7,862	666,068



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Unaudited Quarterly Financial Report for Six-month Period Ended 30 June 2026

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