



**PARLIAMENT**  
OF THE CAYMAN ISLANDS



**PARLIAMENTARY QUESTION NO. 16**  
**Answered on 30 September 2026**  
**Second Meeting 2026-2027 Session – First Sitting**

**PARLIAMENTARY QUESTION**  
**ASKED BY**

**MR. DWAYNE S. SEYMOUR**  
**ELECTED MEMBER FOR BODDEN TOWN EAST**

**TO**

**HONOURABLE ROLSTON M. ANGLIN**  
**MINISTER FINANCE & ECONOMIC DEVELOPMENT**

**QUESTION:**

Can the Honourable Minister say what the current policy for stamp duty waivers is, and how many Caymanian applications have been approved since May 2025?

**ANSWER:**

Mister Speaker, section 2(c) of the Stamp Duty (Rates of Duty) Regulations, 2025 set out available stamp duty waivers for Caymanians purchasing their first or second properties. The amount of the waiver is tiered, based on the following factors:

- type of property – whether it consists of land without a building or, land with a building;
- the property's consideration (i.e. the higher of purchase price or market value);
- whether the acquisition of the property is the purchaser's first or second property purchase; and
- whether the purchase is being made by a sole qualified Caymanian or a group of two (2) to 10 qualified Caymanians.

**First Time Purchasers**

**In the case of property without a building**, a sole qualified Caymanian purchaser making their first purchase is permitted a full waiver of stamp duty where the consideration does not exceed CI\$250,000. Where the consideration is higher than CI\$250,000 but does not exceed CI\$350,000, a reduced stamp

duty rate of 3.75% is applied to the difference between the consideration and CI\$350,000. If the consideration exceeds CI\$350,000, a waiver is not available

#### **First-Time Purchasers (cont'd)**

**In the case of property without a building,** a group of two (2) to ten (10) qualified Caymanian purchasers making their first purchase is permitted a full waiver of stamp duty where the consideration does not exceed CI\$450,000. Where the consideration is higher than CI\$450,000 but does not exceed CI\$550,000 a reduced stamp duty rate of 3.75% is applied to the difference between the consideration and CI\$550,000. If the consideration exceeds CI\$550,000, a waiver is not available.

**In the case of property with a building,** a sole qualified Caymanian purchaser making their first purchase is permitted a full waiver of stamp duty where the consideration does not exceed CI\$550,000. Where the consideration is higher than CI\$550,000 but does not exceed CI\$650,000 a reduced stamp duty rate of 3.75% is applied to the difference between the consideration and CI\$650,000. If the consideration exceeds CI\$650,000, a waiver is not available.

**In the case of property with a building,** a group of two (2) to ten (10) qualified Caymanian purchasers making their first purchase is permitted a full waiver of stamp duty where the consideration does not exceed CI\$600,000. Where the consideration is higher than CI\$600,000 but does not exceed CI\$700,000 a reduced stamp duty rate of 3.75% is applied to the difference between the consideration and CI\$700,000. If the consideration exceeds CI\$700,000, a waiver is not available.

#### **Second Time Purchasers**

**In the case of property without a building,** a sole qualified Caymanian purchaser making their second purchase is permitted a reduced stamp duty rate of 3.75% where the consideration does not exceed CI\$300,000. If the consideration exceeds CI\$300,000, a waiver is not available.

**In the case of property without a building,** a group of two (2) to ten (10) qualified Caymanian purchasers making their second purchase is permitted a reduced stamp duty rate of 3.75% where the consideration does not exceed CI\$550,000. If the consideration exceeds CI\$550,000, a waiver is not available.

#### **Second-Time Purchasers (cont'd)**

**In the case of property with a building,** a sole qualified Caymanian purchaser making their second purchase is permitted a reduced stamp duty rate of 3.75% where the consideration does not exceed CI\$600,000. If the consideration exceeds CI\$600,000, a waiver is not available.

**In the case of property without a building,** a group of two (2) to ten (10) qualified Caymanian purchasers making their second purchase is permitted a reduced stamp duty rate of 3.75% where the consideration does not exceed CI\$550,000. If the consideration exceeds CI\$550,000, a waiver is not available.

#### **Number of Approved Caymanian Buyer Applications**

For the period 1 May 2025 to 31 August 2026, a total of 573 stamp duty waivers were approved for Caymanian property buyers - providing stamp duty relief of CI\$10,308,536.

Thank you, Mister Speaker.