



PARLIAMENT
OF THE CAYMAN ISLANDS



PARLIAMENTARY QUESTION NO. 14
Answered on 24th June, 2026
First Meeting 2026-2027 Session – Third Sitting

PARLIAMENTARY QUESTION
ASKED BY

MR. ROY TATUM
ELECTED MEMBER FOR THE CONSTITUENCY OF RED BAY

TO

THE HON. ANDRÉ EBANKS
PREMIER, MINISTER FOR FINANCIAL SERVICES & COMMERCE

QUESTION:

Can the Honourable Premier advise what costs the Government incurred, or what revenue was given up, by Central Government, or any Government company, with regards to the Out of This World Music Fest that occurred on 30th May, 2026?

ANSWER:

The Government of the Cayman Islands supported the Out of This World (OOTW) Music Fest, held on 30 May 2026, which has been confirmed as one of the largest single events in the Cayman Islands.

The Government's support was deliberately targeted and modest, with all operational and safety services billed directly to the organiser under established cost-recovery arrangements. As such, no government revenue was foregone.

The early economic indicators provided by the organiser suggest the event delivered a meaningful and net positive contribution to the Cayman Islands economy.

Two Government entities provided direct financial support to the event, each with a specific public purpose:

Entity	Contribution / Purpose
Cayman Islands Department of Tourism	CI\$150,000 sponsorship to promote the Cayman Islands as a destination, support shoulder-season tourism, and generate international visitation during an off-peak month.
Ministry of Youth, Sports, Culture & Heritage	CI\$25,000 grant to support local talent as follows: the Local Talent Fund (CI\$10,000) to showcase Caymanian artists, and Heritage Production (CI\$15,000) to promote Caymanian culture and heritage within the event programme.

In addition, Cayman Airways Limited (CAL) provided in-kind support in the form of thirty-two (32) complimentary tickets (retail value of approximately US\$ thirty thousand, together with a US \$6,000 joint radio promotion in the Miami market.

CAL's total hard-dollar spend associated with the event was approximately US\$7,000. It should be noted that the Miami radio promotion formed part of a wider CAL marketing initiative, which contributed to an increase in Miami passenger loads in May and helped to generate additional revenue for that month.

In terms of costs incurred, all public safety and regulatory services deployed in support of the event were provided on a cost-recovery basis and billed directly to the organiser.

While the full economic assessment is still being finalised, the organisers provided preliminary economic impact data to the Department of Tourism.

These initial reports are suggesting the concert generated a net positive economic contribution to the Cayman Islands as follows:

- **Record attendance:** approximately 9,600 attendees, making the concert one of the largest events in the Cayman Islands.
- **Direct local investment:** Organisers report approximately half a million CI dollars injected directly into Caymanian businesses across production, beverage and wholesale, accommodation and travel, security and logistics, media and marketing, and licensing.
- **Labour support:** the concert utilised some 212 persons directly and indirectly across logistics, security, marketing, and hospitality sectors.
- **Broader economic impact:** Applying a moderate tourism multiplier of 1.8 to the direct local spend, the organisers estimate a total economic impact of approximately CI\$ 850,000 circulating through the local economy.
- **Destination promotion:** The concert was held in the traditionally off-peak month of May, supporting the Government's shoulder-season tourism strategy and the

Department of Tourism leveraged the concert to promote the Cayman Islands in key international markets.

The Government will review the final economic impact assessment once completed and will continue to evaluate the return on its strategic investment in events of this nature.

On behalf of the NCFC Government, I want to acknowledge all of the public agencies whose professionalism contributed to the safe and successful delivery of this large entertainment event.

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