



Parliament of the Cayman Islands

PRIVATE MEMBER'S MOTION NO. 9 of 2026-2027

Motion to Strengthen Oversight, Consumer Protection, and Caymanian Participation in The Quantity Surveying and Valuation Profession

WHEREAS quantity surveyors, land valuers and cost consultants play a significant role in determining the cost, valuation and financial outcomes of construction and property-related projects in the Cayman Islands, and such projects, together with the purchase of real property, represent some of the largest financial commitments undertaken by Caymanian households, businesses, lenders and the public sector;

AND WHEREAS valuation reports, construction cost estimates and related professional advice are routinely relied upon by purchasers, lenders, developers, investors and public authorities in making significant financial decisions;

AND WHEREAS many professional firms operating within the sector voluntarily adhere to internationally recognised standards and oversight frameworks, particularly those of the Royal Institution of Chartered Surveyors (RICS), together with various administrative requirements applicable to valuation work in the Cayman Islands;

AND WHEREAS such international and local administrative oversight mechanisms do not constitute a comprehensive local statutory framework providing direct oversight and accountability within the Cayman Islands;

AND WHEREAS effective local oversight within the sector would assist in strengthening consumer protection, public confidence, value for money in public and private projects, and the development of professional opportunities for Caymanians;

AND WHEREAS there is an opportunity to strengthen professional accountability, consistency of standards and workforce development within the profession, including the creation of clearer pathways for Caymanians to enter and progress within the field;

BE IT THEREFORE RESOLVED THAT the Government considers undertaking a comprehensive review of the licensing, registration, regulation, oversight and

professional standards applicable to quantity surveyors, valuers and related property or construction cost consultants operating in the Cayman Islands;

AND BE IT FURTHER RESOLVED that the Government considers assessing whether the Cayman Islands' current reliance on international professional oversight, including by the Royal Institution of Chartered Surveyors (RICS), together with existing administrative arrangements, provides sufficient local accountability, transparency, consumer protection and accessible recourse within this jurisdiction;

AND BE IT FURTHER RESOLVED that the Government considers whether any changes are required to the registration, licensing, regulation, qualification and professional standards, continued professional development arrangements, indemnity insurance or oversight arrangements, and other consumer protection measures applicable to the sector;

AND BE IT FURTHER RESOLVED that the Government considers whether adequate and accessible complaints, disciplinary and dispute resolution mechanisms exist within the Cayman Islands for persons affected by professional services provided within the sector;

AND BE IT FURTHER RESOLVED that the Government considers the development, in partnership with industry and educational institutions, of training, scholarship, internship, apprenticeship and career pathways to support Caymanians, particularly young Caymanians, in entering and progressing within the profession, including within Government.

Moved By: Mr. Roy Tatum, JP, MP
Elected Member for Red Bay

Seconded By: Hon. Joseph X. Hew, JP, MP
Leader of the Opposition
Elected Member for George Town North

Received in the Office of the Clerk this 5th day of June, 2026.

Passed by the Parliament of the Cayman Islands this 24th day of June, 2026.

Clerk of the Parliament