



Parliament of the Cayman Islands

PRIVATE MEMBER'S MOTION NO. 3 of 2026-2027

Motion to Protect and Prioritise Caymanian Participation in the Real Estate Sector

WHEREAS land and real estate in the Cayman Islands are finite and constitute a vital national resource central to the economic security and cultural heritage of Caymanians;

AND WHEREAS the real estate sector is a significant contributor to the Islands' economy, providing employment, entrepreneurial opportunities, and income for Caymanians;

AND WHEREAS there is growing public concern regarding the increasing participation of non-Caymanians in the marketing, brokerage, and sale of real estate within the Islands;

AND WHEREAS it is in the national interest to ensure that Caymanians are the primary beneficiaries of economic opportunities arising from the sale and transfer of local real estate;

BE IT RESOLVED THAT the Government considers reviewing and strengthening laws and regulations governing real estate brokerage and sales in the Cayman Islands;

AND BE IT FURTHER RESOLVED that the Government considers restricting the right to act as a real estate agent or broker to:

- Caymanians;
- Persons holding Caymanian status with full and unrestricted rights to work in the Cayman Islands; or
- Persons who are holders of a valid Residency and Employment Rights Certificate (RERC), granted on the basis of marriage to a Caymanian, and who possess full legal rights to work in the Cayman Islands;

AND BE IT FURTHER RESOLVED that the Government considers ensuring that any legislative or regulatory changes arising from this review include fair transitional and grandfathering provisions for person who are lawfully licensed and actively practising as real estate agents or brokers in the Cayman Islands prior to the implementation of such changes, subject to continued compliance with all applicable laws, licensing requirements, and professional standards;

AND BE IT FURTHER RESOLVED that the Government considers ensuring that any revised framework:

- Promotes training, certification, and professional development of Caymanian real estate agents;
- Encourages greater participation of Caymanians in high-value property transactions;

AND BE IT FURTHER RESOLVED that the Government considers conducting a comprehensive stakeholder consultation, including:

- Local real estate professionals;
- Developers;
- Investors;
- The Cayman Islands Real Estate Brokers Association;

AND BE IT FURTHER RESOLVED that the Government considers reporting back to this Honourable House within six (6) months with recommendations, including any proposed legislative amendments.

Moved By: Hon. Pearlina L. McGaw-Lumsden, JP, MP
Deputy Speaker
Elected Member for George Town West

Seconded By: Mr. A. Roy Tatum, JP, MP
Elected Member for Red Bay

Received in the Office of the Clerk this 19th day of May, 2026.

Passed by the Parliament of the Cayman Islands this 24th day of June, 2026.

Clerk of the Parliament