



Legislative Assembly of the Cayman Islands

PRIVATE MEMBER'S MOTION NO. 3/2020-2021

Motion to Review Pension and Employee Benefits Reform

WHEREAS the current COVID-19 global pandemic required quick legislative initiatives to assist the people of the Cayman Islands;

AND WHEREAS the recent changes to the National Pensions Law 2012 have impacted the adequacy of pension plans to meet the retirement needs of current and future generations of employees working in the Cayman Islands;

AND WHEREAS this Legislative body has the constitutional responsibility to consider the impact of laws passed and enacted to ensure that they are in the best long term interest of the Cayman Islands;

BE IT THEREFORE RESOLVED that this Legislative Assembly establish a Select Committee to review the impact of the recent changes to the National Pensions Law and make recommendations to ensure the adequacy and viability of the pension funds registered in the Cayman Islands to meet the future retirement needs of the people of the Cayman Islands before the 28th February, 2021;

AND BE IT FURTHER RESOLVED that the Select Committee also considers the feasibility of implementing disability benefits for employees in the Cayman Islands.

Moved By: Mr. Christopher Saunders, MLA
Elected Member for Bodden Town West

Seconded By: Hon. V. Arden McLean, JP, MLA
Leader of the Opposition
Elected Member for East End

Received in the Office of the Clerk this 6th day of October, 2020.

Rejected by the Cayman Islands Legislative Assembly this 22nd day of October, 2020.