

STATEMENT IN THE PARLIAMENT

BY THE HONOURABLE GARY RUTTY

DEPUTY PREMIER AND MINISTER OF TOURISM AND TRADE DEVELOPMENT

STATEMENT ON SECTION 11 (6) APPROPRIATIONS

FISCAL YEAR 2025

Mr. Speaker, I rise to make a Statement in accordance with Section 11 (6) of the Public Management and Finance Act, in relation to a Section 11 (5) appropriation approved by Cabinet in November 2025.

Mr. Speaker, TP 12-Tourism Scholarships was increased by \$250,000 in order to meet the shortfall in this allocation, which is used to cover the costs of scholarships awarded under the Tourism Scholarship Program.

This increase was funded by decreasing TP 67 by \$250,000 which is used to fund Sports and Cultural Tourism Programs.

The increase in the scholarship funding is expected to cover the costs of Caymanians on tourism scholarships for the fiscal year 2025.

Thank you, Mr. Speaker.

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