

Statement by the Deputy Governor and Head of the Civil Service on Government Forecasting

Mr Speaker,

During the last meeting of the Public Accounts Committee, I gave an undertaking to make a statement at the next meeting of Parliament regarding Government's forecasting.

Mr Speaker, I wish to confirm that I have discussed this matter in detail with the Minister for Finance and the Financial Secretary, as recently as yesterday. Together, we are reviewing the current forecasting processes and identifying opportunities for further strengthening and improvement.

As Head of the Civil Service, I remain committed to ensuring that our teams continue to strive to achieve the highest standards of integrity and professionalism in providing financial forecasts and advice to the Government.

The Minister for Finance will provide additional context on this matter during his Budget Address in November.

Thank you, Mr Speaker.