

Statement by the Honourable Deputy Governor on "Exceptional Circumstances" Funding of One-Off Christmas Payment to Pensioners that occurred during the 2024 Financial Year for the Portfolio of the Civil Service

## 2024 Session of Parliament – 11 December 2024

Mr. Speaker, as required by Section 11(6) of the Public Management and Finance Act (2020 Revision) (the "PMFA"), I make this Statement to Members of this Honourable Parliament with respect to the "exceptional circumstances" transactions that were approved by the Cabinet for the Portfolio of the Civil Service, enabling the one-off payment to Public Service Pensioners in December. Such transactions were approved pursuant to Section 11 (5) of the PMFA and are being funded by HR savings realised within the Civil Service.

## \$1,282.00 – Funding of One-Off Christmas Payment to Pensioners

Accordingly, in December 2024, the government extended a one-time special payment of \$500 for all persons receiving any form of public service pension. This one-off Christmas payment is being processed with urgency, in order to ensure it is available ahead of Christmas, for more than 2,500 existing public service pensioners.

Therefore, in accordance with Section 11(5) of the PMFA, the Cabinet authorised the increase of \$1,282.00 for OE 19 Ex-Gratia Recipients Plan Payments.

Mr. Speaker, the aforementioned exceptional circumstance transaction enables the Government to lend much needed support to public service pensioners during the holidays. The Portfolio of the Civil Service and the Public Service Pensions Board, are working collaboratively to deliver these payments this month.

Even with the inclusion of this expense, the Government has maintained compliance with the Principles of Responsible Financial Management. Such an act underscores the Government's unwavering commitment to demonstrate both compassion and wise financial management. On behalf of our former public servants who served valiantly, I extend my deepest gratitude to the Government for its support of public servants both past and present.

Thank you, Mr. Speaker.