



**Statement by the  
Deputy Premier and Minister for Tourism and Ports  
on  
The Cost of Living Adjustment (COLA), Honourarium and  
Grade Uplift for All SAGCs and Government Companies  
Under the Ministry of Tourism & Ports  
2024 December Session of Parliament**

Mister Speaker, I rise to make a brief clarifying statement regarding the recent government announcements concerning the various payments to civil servants, and how these will impact the Statutory Authorities and Government Companies which fall under the remit of the Ministry of Tourism and Ports.

Mister Speaker, you may recall that the Government announced a 5% Cost of Living Adjustment (COLA) to be paid to all civil servants, which will take effect from January, 2025. This measure is intended to address the disparity between the employee salaries and the increasing cost of living caused by the rate of inflation in the Cayman Islands.

In addition to the COLA, the Government also announced a one-time honorarium payment of \$2,000 to each employee, to be paid with salaries this month, December 2024, to provide timely relief to employees during the holiday season.

Aside from these initiatives, the government further agreed to uplift pay grades P and Q on the salary scales to ensure that the minimum salary for any full-time, non-trainee employee is \$3,000 per month.

Following the governments announcements Mr. Speaker, questions arose as to whether the SAGC's under the Ministry of Tourism would also be included in these payments.

I am pleased to confirm Mister Speaker that all of the employees in the entities that fall under the Ministry of Tourism and Ports will be receiving the 5% Cost of Living Allowance and the \$2000 honorarium payment. Additionally Mr. Speaker, employees on grades P and Q will have their salaries adjusted to the minimum \$3,000 in line with the civil service.

These include:

- a. The Port Authority of the Cayman Islands
- b. The Cayman Islands Airport Authority
- c. Cayman Airways Limited

- d. The Cayman Islands National Attractions Authority
- e. The Cayman Turtle and Education Centre

Mr. Speaker, I am proud to be part of a Government that is both sensitive to the challenges being faced by employees and bold in its efforts to provide meaningful relief where possible. These actions demonstrate our unwavering commitment to supporting our workforce and ensuring that their contributions to the success of our country are valued and recognized.

Thank you Mister Speaker