



CAYMAN ISLANDS
GOVERNMENT

Unaudited Quarterly Financial Report



Nine-Month Period Ended 30 September 2024

Core Government

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Government of the Cayman Islands

Foreword

This financial report presents unaudited financial information, along with an analysis and commentary thereof, for the Third Quarter, of the 2024 Financial Year, ended 30 September 2024 (the “period”) for Core Government.

Amounts herein are stated in Cayman Islands Dollars. The results of Core Government along with, Statutory Authorities and Government Companies (“SAGCs”) are shown in the Statement of Financial Performance and, collectively, SAGCs and Core Government, are referred to in this report as the Entire Public Sector (“EPS”).

The information contained herein is based on records obtained from the General Ledger of the Government’s financial management system. It is also based on the representations and judgments provided by the Chief Financial Officers of Ministries, Portfolios, Offices, and SAGCs.

As required by section 29 (1) of the Public Management and Finance Act (2020 Revision) (the “PMFA”), the unaudited quarterly financial report shall be published by notice in the Gazette, within six weeks after the end of each of the first three quarters in each Financial Year.

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Executive Summary

The unaudited financial results of the Core Government for the nine-month period ended 30 September 2024 show a \$135.7 million surplus (\$148.6 million for the EPS). Net Assets of the Government were \$2.3 billion, with overall bank account balances of \$485.0 million in cash and deposits.

When combined with the performance of SAGCs, the overall surplus (\$148.6 million) was \$52.1 million higher than the \$96.5 million EPS surplus that the 2024 Budget anticipated for the period. This was primarily due to higher coercive revenues (a positive variance of \$7.3 million – as per page 7) and Investment Revenues (a positive variance of \$15.3 million – as per page 7). Complemented by lower levels of expenditure in Personnel Costs (a positive variance of \$34.4 million – as per page 7) and Supplies and Consumables (a positive variance of \$11.5 million – as per page 7); offset by higher than budgeted levels of expenditure in Outputs from SAGCs (a negative variance of \$14.4 million – as per page 7), Outputs from Non-Governmental Suppliers (a negative variance of \$22.1 million – as per page 7), and Transfer Payments (a negative variance of \$11.2 million – as per page 7).

Compared to the same period in the prior year, Total Revenues of Core Government have increased by \$67.8 million. Additionally, Total Expenses of Core Government have risen by \$43.3 million. SAGCs' results through the Third Quarter were a positive variance of \$7.5 million when compared to the same period in 2023. Overall Net Surplus for the EPS increased by \$32.0 million when compared to the results through the Third Quarter of 2023.

Adherence to fiscal policy continues to yield significant overall cash and deposit balances held by Core Government. Operating Cash and Deposits were \$287.9 million and Reserves and Restricted Deposits were \$197.1 million, for a total Cash and Deposits balance of \$485.0 million.

It should also be noted that year to date savings in expenses, such as Personnel Costs and Supplies and Consumables, may not translate into full year savings and may be due to timing differences. Vacant posts and delayed projects will impact current costs reflected in Personnel Costs and Supplies and Consumables, respectively.

A summary of the financial results, financial positions and cash flows, is presented on page 6.

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Executive Summary: Third Quarter of 2024 Financial Year

All Figures are stated in CI Dollars (Unaudited)				
Prior Year Actual 1 January 2023 - 30 September 2023 \$000s		Current Year Actual 1 January 2024 - 30 September 2024 \$000s	Current Year Budget 1 January 2024 - 30 September 2024 \$000s	Variance \$000s
FINANCIAL PERFORMANCE				
846,178	Operating Revenue	913,965	886,956	27,009
734,921	Operating Expenses, Financing Costs and Non-Operating Costs	778,252	789,212	10,960
111,257	Operating Surplus of Central Government	135,713	97,743	37,970
5,362	Surplus/(Deficit) Made by SAGCs	12,910	(1,257)	14,167
116,619	Surplus of the Entire Public Sector	148,623	96,486	52,137
FINANCIAL POSITION				
Prior Year Actual As at 30 September 2023 \$000s		Current Period Actual As at 30 September 2024 \$000s	Prior Quarter Actual As at 30 June 2024 \$000s	Change \$000s
469,804	Debt Balance at Period-End	420,874	429,887	(9,013)
2,239,689	Net Assets	2,290,611	2,398,427	(107,816)
CASH BALANCES				
Prior Year Actual As at 30 September 2023 \$000s		Current Period Actual As at 30 September 2024 \$000s	Prior Quarter Actual As at 30 June 2024 \$000s	Change \$000s
93,779	Net Cash Flow from/(used in) Operating Activities	105,053	171,688	(66,635)
83,047	Net Cash flow (used)/ from in Investment Activities	(17,239)	(64,015)	46,776
(36,096)	Net Cash Flow (used) by Financing Activities	(57,810)	(49,114)	(8,696)
140,730	Net Movement in Cash from Period Activities	30,005	58,559	(28,555)
302,765	Cash and Cash Equivalents at 1 January (start of year)	108,093	108,093	-
443,495	Cash and Cash Equivalents at the End of the Period (Deposits held < 90 days)	138,098	166,653	(28,555)
138,643	Fixed Deposits (Maturity > 90 days)	346,905	417,353	(70,448)
582,138	Total Cash and Deposits	485,003	584,006	(99,003)
405,714	Operating Cash and Deposits	287,916	392,466	(104,550)
176,424	Reserve and Restricted Deposits	197,087	191,540	5,547
582,138	Total Cash and Deposits	485,003	584,006	(99,003)

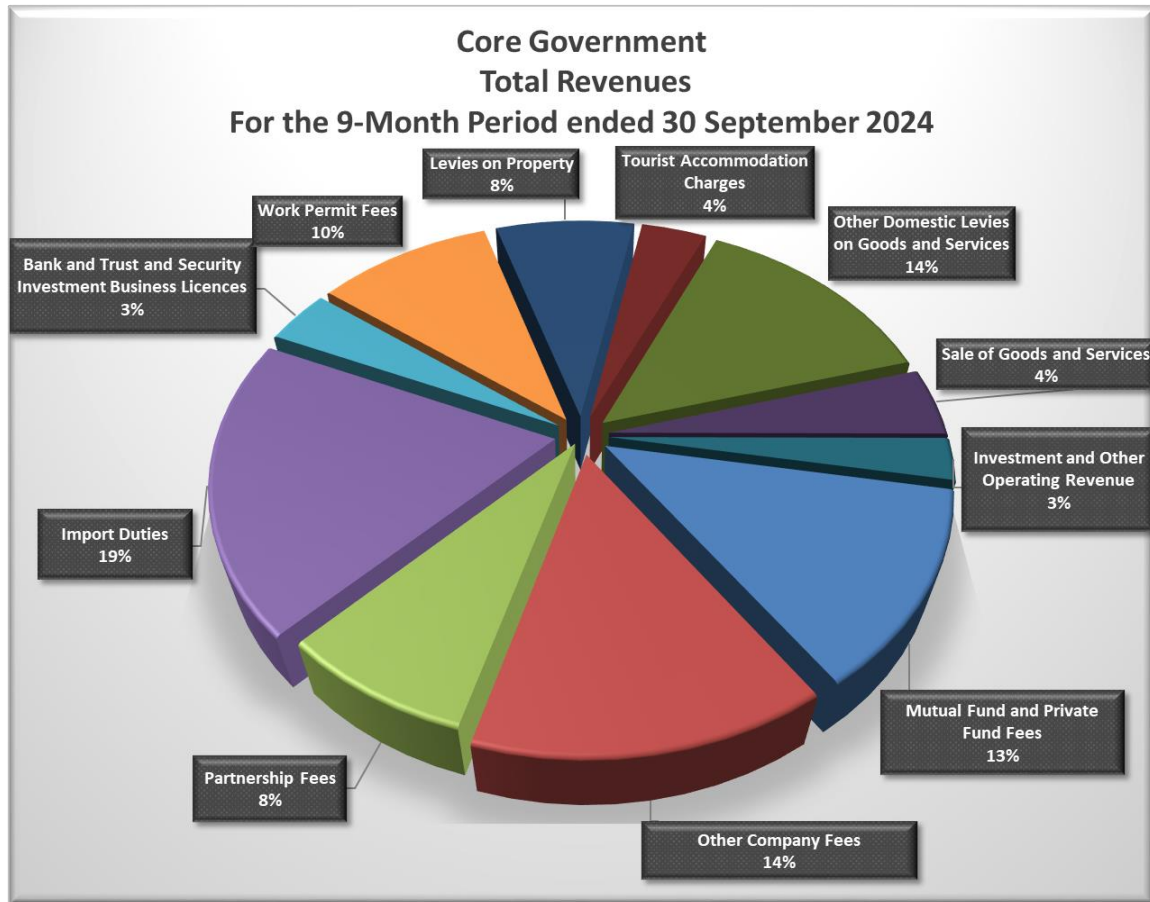
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Third Quarter of 2024 Financial Year: Statement of Financial Performance – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 9 Month Period Ended 30 September 2024 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2023 to 30 September 2023		Actual Results 1 January 2024 to 30 September 2024	Budgeted Results 1 January 2024 to 30 September 2024	Variance: Year to Date Budget vs. Actual	2024 Original Budget
	Revenues				
791,117	Coercive Revenue	848,362	841,084	7,278	1,033,428
32,552	Sales of Goods & Services	40,706	37,403	3,303	50,153
21,233	Investment Revenue	23,634	8,375	15,259	11,167
363	Donations	1,073	23	1,051	30
913	Other Revenue	190	71	120	94
846,178	Total Revenues of Core Government	913,965	886,956	27,009	1,094,872
	Expenses				
323,594	Personnel Costs	341,035	375,426	34,390	500,720
101,983	Supplies and Consumables	110,636	122,158	11,522	162,375
7,670	Leases	8,732	9,816	1,084	13,036
40,485	Depreciation	40,958	44,218	3,260	58,976
13,467	Finance Costs	12,968	13,769	801	18,358
849	Litigation Costs	952	1,337	385	1,786
136,174	Outputs from SAGCs	148,690	134,326	(14,365)	179,098
59,992	Outputs from Non-Governmental Suppliers	54,915	32,826	(22,089)	43,767
50,043	Transfer Payments	61,070	49,884	(11,186)	66,512
(3,656)	(Gains)/losses on financial instruments	(3,094)	32	3,126	43
(2)	(Gains)/losses on non-financial instruments	(2,978)	-	2,978	-
4,322	Other Operating Expenses	4,368	5,422	1,054	7,227
734,921	Total Expenses of Core Government	778,252	789,212	10,961	1,051,898
111,257	Net Surplus/(Deficit) of Core Government	135,713	97,744	37,971	42,974
5,362	Surplus/(Deficit) of SAGCs	12,910	(1,257)	14,167	(1,676)
116,619	Net Surplus/(Deficit) of EPS	148,623	96,488	52,138	41,298

The notes which appear on pages 22 to 33 are an integral part of the Statement of Financial Performance.

Revenues



Coercive Revenue

(See pages 22 to 25)

Coercive Revenue recorded for the period was \$7.3 million more than budgeted expectations and \$57.2 million higher than the prior year-to-date (2023) actual results. The positive variance to budget, (the amount of each variance is shown in brackets in the details that follow), was mainly attributable to:

Other Company Fees – Exempt Companies (\$7.4 million positive variance) were higher than the \$105.2 million expected budgeted amount for the Third Quarter due to increased registration. When compared to prior year-to-date performance, the 2024 results were \$19.4 million greater. Other/Miscellaneous Stamp Duty (\$5.4 million positive variance) was higher due to the continued high demand in the real estate market. Current year results are \$2.3 million higher when compared to actual results for the same period in 2023. Partnership fees (\$6.4 million positive variance) exceed budget owing to higher than anticipated registration in this category. Compared to the prior year actual there is a \$7.2 million positive variance. Private Fund Fees (\$4.0 million positive variance) performed better than the \$61.5 million anticipated due to an increase in the volume of funds registered. Stamp Duty – Land Transfers (\$17.9 million positive variance) was higher due to higher volumes of property transactions coupled with

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increasing property values. The 2024 stamp duties of \$68.5 million are \$10.8 million more than the comparable quarter in 2023.

Notwithstanding the overall favourable results in revenues, when compared to the 2024 Budget, there were certain areas that fell short of projected expectations; in particular Other Import Duty (\$16.1 million negative variance). However, when compared to the results for prior year-to-date Other Import Duties are on par with the 2023 results. Department of International Tax Cooperation (DITC) Filing Fees (\$9.5 million negative variance compared to budget) is a new coercive revenue stream that was slated to be introduced in 2024 however the commencement date has been deferred to 2025.

Foregone Revenues

The value of revenue forgone within the ambit of the Ministry of Finance and Economic Development for the period 1 January to 30 September 2024, is shown by the table below. Many revenues foregone are statute-based (e.g. Stamp Duty Waivers for First Time Caymanian Property Buyers) and are granted once certain specified criteria in statutes are satisfied, whilst others are based on judgement and discretion.

Foregone Revenues for the Nine-Month Period ended 30 September 2024, within the Ambit of Ministry of Finance and Economic Development

Revenues Forgone in Respect to:	No. of Waivers and Refunds	Total Revenue Forgone 1 January - 30 September 2024 \$000s
Stamp Duty Waivers for First and Second-Time Caymanian Property Buyers	270	5,098
Stamp Duty Waivers - Cayman Brac Concession	34	195
Waiver of Stamp Duty under the Discretion of the Minister of Finance and Economic Development	22	533
Refund of Stamp Duty under the Discretion of the Minister of Finance and Economic Development	7	74
Waiver/Refund of Import Duty	276	866
Waiver of Planning Fees	1	1
Totals	610	6,768

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Sales of Goods and Services

(See pages 22 and 26 to 28)

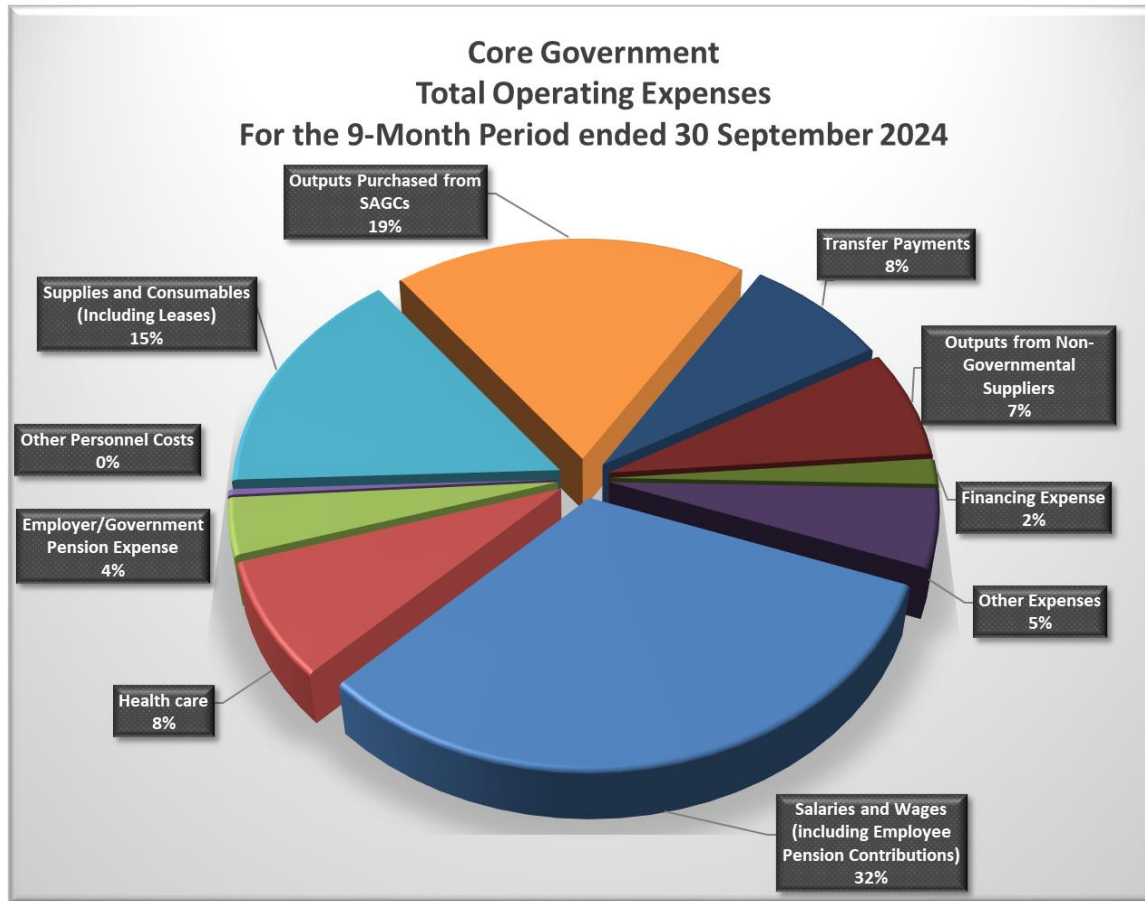
Sales of Goods and Services of \$40.7 million was \$3.3 million more than budgeted for the nine-month period, and \$8.2 million more than the results for the same period in 2023.

Investment Revenue

(See page 22)

Total Investment Revenue has produced \$23.6 million, which was \$15.3 million more than the 2024 budgeted revenue for the nine-month period. Investment Revenue derives primarily from Interest earned on Marketable Securities (Fixed Deposits, Other Securities and Cash). Interest on Marketable Securities, reflecting interest earned on bank account balances held in the form of fixed deposits, has exceeded the initial full year budgeted revenue of \$11.2 million, by \$12.4 million. Higher cash balances have afforded higher values to be placed on fixed deposit and this has driven higher income earned on investments.

Expenses



Personnel Costs

(See page 22)

Costs relating to personnel for the first nine months of 2024 amounted to \$341.0 million, thereby resulting in a savings in Personnel Costs of \$34.4 million when compared to a budget of \$375.4 million. This favourable variance is the result of vacant posts across several Ministries, Portfolios and Offices. The 2024 personnel costs are higher than the same period in 2023 by \$17.4 million.

Supplies and Consumables

(See page 22)

Expenses for supplies and consumables of \$110.6 million were recorded for the nine-month period ended 30 September 2024, which were \$11.5 million less than the \$122.2 million budgeted. Costs were \$8.6 million higher than prior year-to-date costs of \$102.0 million.

Ministries, Portfolios and Offices anticipate that as the final quarter of 2024 closes out costs will align closer to budgeted projections.

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Outputs from Statutory Authorities and Government Companies

(See page 29)

Outputs from SAGCs of \$148.7 million were \$14.4 million more than the anticipated year-to-date budget of \$134.3 million. Payments to the Health Services Authority (HSA) exceeded the year-to-date budget by \$16.6 million. The adverse variance with respect to the HSA is due to actual costs for the Care of Indigents of \$14.3 million exceeding the budget for this category. To ensure sufficient funds are available Cabinet approved via section 11(5) and section 12 of the Public Management and Finance Act, an additional \$13.5 million to the Care of Indigents.

When compared to the prior year-to-date actuals of \$136.2 million, the 2024 expenses of \$148.7 million are \$12.5 million more – mostly related to increase funding paid to the HSA in 2024 when compared to 2023.

Outputs from Non-Governmental Suppliers

(See page 30)

Outputs from Non-Governmental Suppliers of \$54.9 million were \$22.1 million more than the year-to-date budget of \$32.8 million, but have decreased by \$5.1 million from the same period in the prior year. The increase over the year-to-date budget is mainly due to expenditure on “NGS 55 Tertiary Care at Local and Overseas Institutions” (NGS 55) being \$24.5 million more than its year-to-date budget. The costs for NGS 55 are currently \$38.5 million, a decrease from prior year-to-date spending by \$2.3 million. Parliament has approved, via section 11(5) and section 12 of the Public Management and Finance Act, an additional \$34.4 million, increasing the 2024 Budget for NGS 55 to \$53.0 million.

Transfer Payments

(See page 31)

Transfer Payments of \$61.1 million were \$11.2 million more than budgeted for the nine-month period. This variance is mainly due to the overages in spending Financial Assistance (\$7.7 million negative variance) and Scholarships and Bursaries (\$4.1 million negative variance). Cabinet approved, via section 11(5) and section 12 of the Public Management and Finance Act, additional funding of \$10.6 million for Financial Assistance. When compared to the prior year-to-date actuals of \$50.0 million, the 2024 expenditure level of \$61.1 million represents an increase of \$11.1 million.

Performance of Statutory Authorities and Government Companies

(See page 33)

SAGCs recorded a combined net Operating Surplus of \$12.9 million for the first nine months of 2024; which was \$14.2 million more favourable than budgeted Operating Deficit of \$1.3 million. Based on the most recent information received from SAGCs, this favourable variance is mainly attributed to results being better than expected at the Cayman Islands Monetary Authority, the Civil Aviation Authority, the National Housing Development Trust, the National Roads Authority and the Port Authority. These favourable variances were partially offset by the unfavourable performance of Cayman Airways Limited and the Cayman Islands Airports Authority and the HSA. SAGCs overall performance when compared to the prior year-to-date improved by \$7.5 million.

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Third Quarter of 2024 Financial Year: Statement of Financial Position – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL POSITION As at 30 September 2024				
As at 30 September 2023		As at 30 September 2024	Restated As at 30 June 2024	Change
Current Assets				
443,495	Cash and Cash Equivalents	138,098	166,653	(28,555)
60,255	Loans Made	487	600	(113)
11,178	Trade Receivables	17,981	11,816	6,165
10,498	Inventories	7,474	8,926	(1,452)
138,643	Marketable Securities: Fixed Deposits	346,905	417,353	(70,448)
10,617	Prepayments	13,890	14,704	(814)
11,463	Other Receivables	15,485	28,848	(13,363)
686,149	Total Current Assets	540,320	648,900	(108,580)
Non Current Assets				
514	Loans Made	58,030	58,769	(739)
427	Trade Receivable	277	277	-
92	Other Receivables	46	45	1
831	Investments held in Associates	831	831	-
2,086,654	Property, Plant and Equipment	2,104,385	2,095,198	9,187
622,306	Net Worth of Public Entities	591,730	586,691	5,039
2,710,824	Total Non-Current Assets	2,755,299	2,741,811	13,488
3,396,973	Total Assets	3,295,619	3,390,711	(95,092)
Current Liabilities				
30,323	Trade Payables	23,956	29,666	(5,710)
136,454	Other Payables and Accruals	127,459	133,545	(6,086)
61,881	Unearned Revenue	64,184	64,433	(249)
10,701	Employee Benefits	11,918	12,917	(999)
48,091	Borrowings	48,091	48,091	-
287,450	Total Current Liabilities	275,608	288,652	(13,044)
Non-Current Liabilities				
421,713	Borrowings	372,783	381,796	(9,013)
434,819	Unfunded Pension Liability	343,511	343,511	-
13,302	Other non current liabilities	13,106	13,170	(64)
869,834	Total Non-Current Liabilities	729,400	738,477	(9,077)
1,157,284	Total Liabilities	1,005,008	1,027,129	(22,121)
2,239,689	Total Assets Less Total Liabilities	2,290,611	2,363,582	(72,971)
Net Assets				
176,424	Reserves	197,087	191,540	5,547
893,277	Revaluation Reserves	913,974	913,974	-
116,619	EPS Surplus for the period	148,623	216,363	(67,740)
1,053,369	Accumulated Surplus at 1 January	1,030,927	1,041,705	(10,778)
2,239,689	Total Net Assets	2,290,611	2,398,427	(72,971)

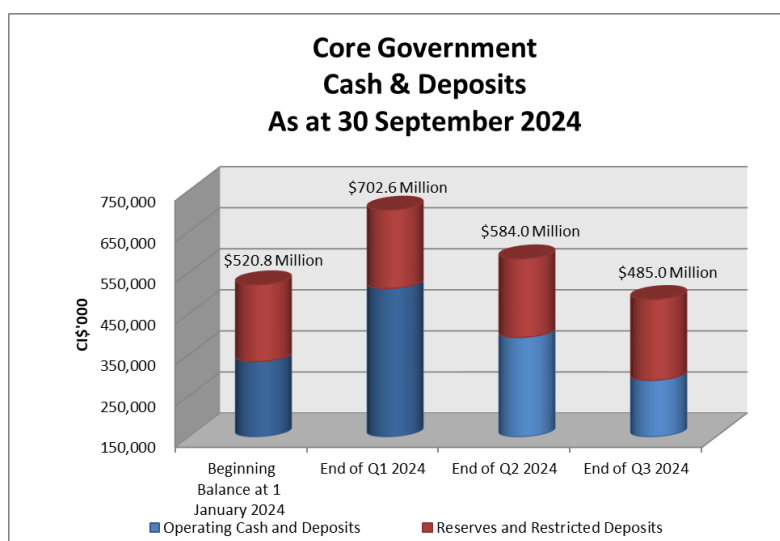
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Comments with respect to balances reflected in the **Statement of Financial Position** for the period ended 30 September 2024 are as follows:

Cash

(See page 13)

Cash and Cash Equivalents (including fixed deposits with maturity durations not exceeding 90 days) were \$138.1 million and Marketable Securities (comprised solely of fixed deposits with maturity durations exceeding 90 days but not exceeding one (1) year) were \$346.9 million, for a total of \$485.0 million with respect to bank account balances. Due to the significant cash balances on-hand, the Government continues to place funds on fixed deposits.



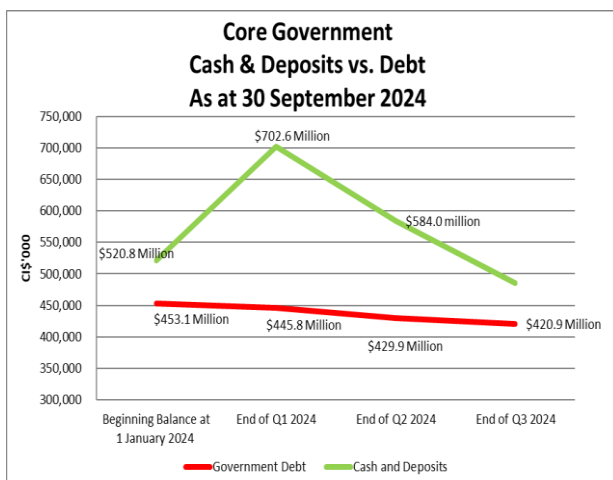
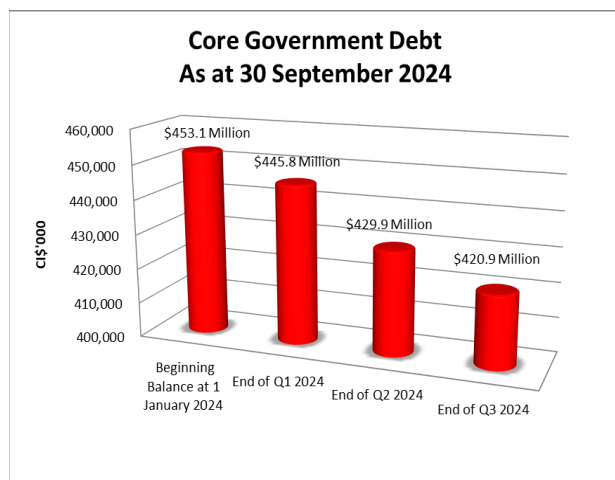
Borrowings

(See page 13)

The Debt Balance stood at \$420.9 million as at 30 September 2024 (\$48.1 million of which is due within one year). The Debt balance will decline with scheduled principal repayments being made.

As at 30 September 2023	Debt Maturity Profile	As at 30 September 2024
\$'000		\$'000
<i>Foreign Currency Debt (US\$'s stated in CI\$)</i>		
48,091	Not later than one year	48,091
48,091	Between one and two years	48,091
113,427	Between two and five years	98,004
260,195	Later than five years	226,688
469,804	Total Foreign Currency Debt	420,874
469,804	Total Outstanding Debt	420,874

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Unfunded Pension Liability

The Unfunded Pension Liability was \$343.5 million (at 31 December 2023) with respect to the Defined Benefit portion of Public Sector pension plans.

Post-Retirement Health Care Cost

The estimated post-retirement healthcare obligation (at 31 December 2023) was a net \$2.4 billion liability. The actuarial valuation of the post-retirement healthcare obligation at 30 December 2023 is pending review by Cabinet and has not been recognised in the Statement of Financial Position or in the Statement of Financial Performance for Core Government.

Government Guaranteed Loan Programme (GLP) for Medium Size Businesses (MSBs) and Large Size Businesses (LSBs)

On 7 December 2020 the Government entered into an agreement with five (5) participating local banks to guarantee a loan program to offer and provide new credit facilities (NCFs) to qualifying MSBs and LSBs that were under financial duress for the purpose of providing critical working capital, critical capital expenditures and loan restructuring necessary for the economic viability of the eligible borrowers. The amounts guaranteed by the Government equal 50% of the aggregate of the outstanding principal, unpaid interest and other NCF costs of the eligible borrowers, provided that at no time the guaranteed amount exceeds \$375,000 for an MSB and \$1,500,000 for an LSB. As at 31 December 2022, 10 loans amounting to \$5.3 million have been approved for NCFs under the GGLP. The GGLP was closed on 30 November 2021 and thus Government's exposure will not increase.

The outstanding principal on these loans at 30 September 2024 was \$3.9 million; and the maximum Government exposure on these GGLP loans was 2.0 million. For the life of this program one bank has called in the guarantee of one loan totalling \$21.3 thousand which has been paid. No provisions have been made in these financial results for the possibility of a default on the remaining loan amounts.

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Loan to the Cayman Islands Airports Authority

An interest free loan of CI\$50.0 million to the Cayman Islands Airports Authority ("CIAA"), in order to complete a number of additional capital works for the enhancement of airport facilities, has been made available by Government. CIAA has commenced repayments of the principal as per the agreement. As at 30 September 2024, the balance remaining on the loan is \$47.5 million.

Loan to Cayman Turtle Conservation and Education Centre

An interest free loan of CI\$10.0 million to the CTC&EC was executed on 17 January 2022. As at 30 September 2024, the full amount of CI\$10.0 million has been drawn-down. A commencement date for repayment has not yet been established.

Responsible Financial Management

The Table below outlines the requirements of the Principles of Responsible Financial Management.

Principle	Degree of Compliance	
	Unaudited Actuals for the 9-month period ended 30 September 2024	Approved 2024 Budget
Core Government Operating Surplus : Should be positive (Operating surplus = Core Government operating revenue – Core Government operating expenses)	Complies Surplus = \$135.7 million	Complies Surplus = \$43.0 million
Net Worth: Should be positive (Net worth = Core Government assets – Core Government liabilities)	Complies Net Worth = \$2.3 billion	Complies Net Worth = \$2.2 billion
Borrowing: Debt servicing cost for the year should be no more than 10% of Core Government revenue (Debt servicing = interest + other debt servicing expenses + principal repayments for Core Government debt, Public Authorities debt and self-financing loans)	Complies Debt servicing = 5.8%	Complies Debt servicing = 8.4%
Net Debt: Should be no more than 80% of Core Government revenue (Net debt = outstanding balance of Core Government debt + outstanding balance of self-financing loan balance + weighted outstanding balance of Public Authorities guaranteed debt - Core Government liquid assets)	Complies Net debt = 5.4%	Complies Net debt = 17.5%
Cash Reserves should be no less than estimated executive expenses for 90 Days: (Cash Reserves = Core Government cash and other liquid assets at lowest point)	Complies Cash Reserves = 142.2 days	Complies Cash Reserves = 94.1 days
Financial risks should be managed prudently so as to minimise risk	Complies Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place.	Complies Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place.

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Responsible financial management as defined by section 14(3) of the PMFA is as follows:

- Total core government revenue less total core government expenses (measured using generally accepted accounting practice), should be positive;
- Total core government assets less total core government liabilities (measured using generally accepted accounting practice), should be positive;
- borrowing should not exceed an amount for which the sum of interest, other debt servicing expenses, and principal repayments for a financial year are more than ten percent of core government revenue (calculated using generally accepted accounting practice) for that financial year, where, for the purposes of this principle, borrowing is defined as all borrowing that is in the name of the Government regardless of whether it is serviced directly by the core government, a statutory authority or government company;
- Net debt should be no more than eighty percent of core government revenue, where, for the purposes of this principle, net debt is defined as:
 - Central government borrowing less core government liquid assets;
 - Borrowing that is serviced directly by a statutory authority or government company but is in the name of the Government; and
 - The percentage of statutory authority and government company debt guaranteed by the Government that regulations made under this Act specify is to be included in the net debt calculation;
- Cash reserves should be maintained at a level no less than the estimated executive expenses (measured using generally accepted accounting practice), for the following ninety days where, for the purpose of this principle, cash reserves are defined as core government cash and cash equivalents, marketable securities and deposits, and other liquid assets, including any amounts held for restricted funds and reserves purposes; and
- The financial risks, including contingent liabilities, facing the core government should be managed prudently so as to minimise the likelihood of any such risk resulting in an expense or liability.

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Third Quarter of 2024 Financial Year: Statement of Cash Flows – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF CASH FLOWS For the 9-Month Period Ended 30 September 2024 All Figures are stated in CI \$ 000s				
Actual Results 1 January 2023 to 30 September 2023		Actual Results 1 January 2024 to 30 September 2024	Actual Results 1 January 2024 to 30 June 2024	Change
Cash Flow from Operating Activities				
	Operating Cash Inflows			
714,703	Coercive Receipts	779,794	613,886	165,908
33,152	Sale of Goods and Services	39,639	29,310	10,329
1,335	Sale of Goods and Services to SAGCs	1,579	992	587
18,888	Interest Received	22,892	12,911	9,981
14,944	Other Receipts	14,981	9,937	5,044
783,023	Total Operating Cash Inflows	858,885	667,035	191,850
	Operating Cash Outflows			
(323,049)	Personnel Costs	(336,230)	(220,494)	(115,736)
(98,259)	Supplies and Consumables	(93,454)	(63,150)	(30,304)
(118,716)	Outputs from Public Entities	(153,482)	(102,374)	(51,108)
(57,777)	Outputs from Non-Governmental Suppliers	(56,472)	(39,172)	(17,300)
(47,395)	Transfer Payments	(62,106)	(36,964)	(25,142)
(12,250)	Financing/Interest Expense	(13,198)	(9,272)	(3,927)
(31,798)	Other Payments	(38,889)	(23,922)	(14,968)
(689,244)	Total Operating Cash Outflows	(753,832)	(495,347)	(258,485)
93,779	Net Cash Flows from Operating Activities	105,053	171,688	(66,635)
Cash Flows from Investing Activities				
	Investing Cash inflows			
92,871	Proceeds from Sale of Investments: Maturity of Fixed Deposits	657,272	412,503	244,768
276,884	Proceeds from Sale Investments: US Government Treasury Notes	-	-	-
461	Repayment of Loans made by Government	4,085	2,207	1,878
1,426	Dividends and Capital Withdrawal from SAGCs	1,235	250	985
371,643	Total investing Cash Inflows	662,592	414,960	247,632
	Investing Cash Outflows			
(68,435)	Purchase of Property Plant and Equipment	(64,487)	(45,268)	(19,218)
(182,939)	Purchase of Investments: Placement of Fixed Deposits	(591,467)	(417,147)	(174,320)
(13,991)	Loans made by Government	(1,414)	(460)	(954)
(23,231)	Equity Injections in SAGCs	(22,463)	(16,099)	(6,363)
(288,597)	Total Investing Cash Outflows	(679,830)	(478,975)	(200,856)
83,047	Net Cash Flows from Investing Activities	(17,239)	(64,015)	46,776
Cash Flows from Financing Activities				
451	Deposits from SAGCs	372	56	316
-	Public Authorities Deposits repaid	(25,970)	(25,970)	-
(36,547)	Repayment of Borrowings (loan principal)	(32,212)	(23,200)	(9,013)
(36,096)	Net Cash Flows from Financing Activities	(57,810)	(49,114)	(8,696)
140,730	Net Increase/ (Decrease) in Cash and Cash Equivalents	30,005	58,559	(28,555)
302,765	Cash at the beginning of the period: 1 January	108,093	108,093	-
443,495	Cash and Cash Equivalents at the end of the period (Deposits held < 90 days)	138,098	166,653	(28,555)
138,643	Fixed Deposits (Maturity > 90 days)	346,905	417,353	(70,449)
582,138	Total Cash and Deposits	485,003	584,006	(99,004)

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Operating Activities

(See page 18)

Net cash inflows from Operating Activities totalled \$105.1 million for the period.

Investing Activities

(See page 18)

Net cash outflows from Investing Activities totalled \$17.2 million.

Inflows from Investing Activities totalled \$662.6 million, principally related to the maturity of fixed deposits (\$657.3 million).

Investing Activities used \$679.8 million, of which \$591.5 million relates to placements of fixed deposits. The effect of the movement (i.e. \$591.5 million less \$657.3 million) is a decrease in the net amount placed on fixed deposits of \$65.8 million. Additionally, \$86.9 million was utilised for: Capital Investment and Expenditures relating to purchases of Property, Plant & Equipment (\$64.5 million) and Equity Investments in SAGCs (\$22.4 million).

Financing Activities

(See page 18)

Net cash outflows from Financing Activities totalled \$57.8 million; \$32.2 million was used to repay debt principal, and \$26.0 million was repaid to SAGCs. Funds are placed on deposit with Government by SAGCs and these amounts have to be repaid to the them, when such funds are requested by the SAGCs.

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Capital Expenditures

(See pages 34 to 35)

Total Equity Investment and Executive Assets Appropriations drawn-down to 30 September 2024, totalled \$73.8 million (versus a total capital cash outlay of \$86.9 million on page 18 – i.e. purchases of Property, Plant & Equipment (\$64.5 million) and Equity Investments in SAGCs (\$22.4 million): establishing a \$13.1 million differential (this is a timing difference between the funds being spent and the budget appropriations being drawn-down).

Equity Investment Appropriations drawn by Government's Ministries, Portfolios and Offices, as at 30 September 2024, were \$16.2 million. See page 36 for a summary of the Net Worth of SAGCs.

Appropriations drawn to enable Equity Investments in SAGCs amounted to \$23.2 million (\$9.1 million to Cayman Airways Limited; \$6.5 million to National Housing Development Trust, \$4.2 million to CTC&EC, \$2.3 million to Cayman Islands Development Bank, \$0.8 million to CIAA) as at 30 September 2024.

Appropriations drawn by Government's Ministries, Portfolios and Offices, to incur Capital Expenditures for the creation of Executive Assets amounted to \$34.4 million as at 30 September 2024.

GOVERNMENT OF THE CAYMAN ISLANDS CAPITAL INVESTMENT For the 9 Month Period Ended 30 September 2024 <i>All Figures are stated in CI \$ 000s</i>			
Summary			
Actual Results 1 January 2023 to 30 September 2023	Category	Actual Results 1 January 2024 to 30 September 2024	Original Full Year Budget 2024
22,664	Capital Investments in Ministries, Portfolios and Offices	16,230	94,458
23,481	Capital Investments in SAGCs	23,151	35,170
46,145	Total Equity Investment	39,381	129,628
26,313	Executive Assets	34,448	42,838
72,458	Total	73,829	172,466

Conclusion

The overall fiscal performance reported for the period shows a Net Surplus of \$148.6 million for the EPS, which is 54% (\$52.1 million) higher than budgeted. This favourable position was due to actual revenues being higher than budgeted revenues by \$27.0 million for the period. Additionally, SAGCs contributed \$12.9 million to the overall surplus for the EPS, exceeding the estimated results for the third quarter of 2024 by \$14.2 million, (favourable when compared to SAGCs' expected deficit of \$1.3 million).

Government's Cash position ended at \$485.0 million at 30 September 2024. Cash and Cash Equivalents are \$12.2 million more than anticipated in the 2024 – 2025 Plan & Estimates, due to higher than expected revenues.

The Third Quarter's performance has positioned the Government to be optimistic about its performance for 2024. However, during the final quarter Ministries, Portfolios, Offices and Statutory Authorities will all make a final push to meet planned 2024 objectives and deliverables. Should planned increases in activity (in both Operating and Capital) materialise during the remaining quarter of 2024, the current surplus (to 30 September 2024) will be significantly reduced. These costs will have to be diligently monitored to ensure spending is not incurred unnecessarily.

Government of the Cayman Islands

Notes to the 2024 Financial Year's Third Quarter - Statement of Financial Performance (Unaudited)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 9 Month Period Ended 30 September 2024 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2023 to 30 September 2023		Actual Results 1 January 2024 to 30 September 2024	Budgeted Results 1 January 2024 to 30 September 2024	Variance: Year to Date Budget vs. Actual	2024 Original Budget
Coercive Revenue					
	Levies on International Trade and Transactions				
174,544	Import Duties	176,705	198,133	(21,428)	264,173
9,425	Other	8,460	9,801	(1,341)	13,067
537,668	Domestic Levies on Goods and Services	581,835	557,752	24,083	652,761
63,729	Levies on Property	71,658	58,145	13,513	77,543
5,255	Fines	6,814	3,222	3,592	4,223
496	Other Executive Revenue	2,890	14,032	(11,142)	21,705
791,117	Total Coercive Revenue	848,362	841,084	7,278	1,033,472
Sale of Goods and Services					
24,303	Fees and Charges	32,106	28,975	3,131	38,916
4,630	General Sales	4,818	4,266	552	5,687
1,041	Rentals	1,105	1,027	79	1,370
1,241	Other Goods and Services Revenue	1,097	1,890	(793)	2,519
1,337	Sales of Goods and Services to Public Entities	1,580	1,246	334	1,661
32,552	Total Sales of Goods and Services	40,706	37,403	3,303	50,153
Investment Revenue					
4	Interest on Loans Made	4	-	4	-
	Interest on Marketable Securities, Deposits and				
21,229	Cash	23,630	8,375	15,255	11,167
21,233	Total Investment Revenue	23,634	8,375	15,259	11,167
Donations					
363	Other	1,073	23	1,051	30
363	Total Donations	1,073	23	1,051	30
Personnel Costs					
	Salaries and Wages (including Employee				
235,582	Pension Contributions)	249,281	272,940	23,659	363,993
56,297	Health care	60,008	70,049	10,041	93,454
28,268	Employer/Government Pension Expense	28,864	30,690	1,826	40,928
1,567	Movement in leave provision expense	1,905	392	(1,514)	558
1,880	Other Personnel Cost	977	1,355	378	1,787
323,594	Total Personnel Costs	341,035	375,426	34,391	500,720
Supplies and Consumables					
14,450	Supply of Goods	16,376	16,770	394	22,359
56,608	Purchase of Services	60,389	69,290	8,901	91,952
13,482	Utilities	13,217	13,370	153	17,841
7,120	General insurance	9,365	9,357	(8)	12,436
2,746	Travel and subsistence	3,287	3,780	493	5,022
2,643	Recruitment and Training	2,653	4,378	1,725	5,783
4,934	Other Supplies and Consumables	5,349	5,214	(135)	6,982
101,983	Total Supplies and Consumables before operating	110,636	122,158	11,522	162,375
7,670	Operating leases	8,732	9,816	1,084	13,036
109,653	Total Supplies and Consumables after operating	119,368	131,974	12,606	175,411

Government of the Cayman Islands

Notes to the 2024 Financial Year's Third Quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 9 Month Period Ended 30 September 2024 All figures are stated in C\$ 000s					
Actual Results 1 January 2023 to 30 September 2023		Actual Results 1 January 2024 to 30 September 2024	Budgeted Results 1 January 2024 to 30 September 2024	Variance: Year to Date Budget vs. Actual	2024 Original Budget
Coercive Revenue					
	Levies on International Trade and Transaction				
	Import Duties				
17,014	Alcoholic Beverages Duty	16,937	18,725	(1,788)	24,966
11,367	Gasoline and Diesel Duty	12,203	12,696	(493)	16,928
16,563	Motor Vehicle Duty	17,829	19,382	(1,553)	25,842
123,780	Other Import Duty	124,253	140,319	(16,066)	187,090
5,820	Tobacco Products Duty	5,483	7,011	(1,528)	9,347
174,544	Total Import Duties	176,705	198,133	(21,428)	264,173
Other Levies on International Trade and Transactions					
5,620	Cruise Ship Departure Charges	4,760	6,050	(1,290)	8,066
3,805	Environmental Protection Fund Fees	3,700	3,751	(51)	5,001
9,425	Total Other Levies on International Trade and Transactions	8,460	9,801	(1,341)	13,067
Domestic Levies on Goods and Services					
34	Annual Fee for Certificate of Direct Investment - Fee	37	-	37	-
13,956	Annual Permanent Resident Work Permit Fees	16,938	17,000	(62)	22,667
2	Bank Charges Reimbursable	1	-	1	-
25,428	Bank and Trust Licences	25,727	24,628	1,099	24,717
85	Birth, Deaths & Marriages	99	123	(24)	149
2,473	Building Permit Fees	3,971	6,025	(2,054)	8,032
35	Business Staffing Plan Board Fees	38	29	9	39
1,400	Caribbean Utilities Company (CUC) Licence	1,800	1,800	-	2,400
121	Caymanian Status Fees	964	606	358	811
1,806	Court Fees	1,823	1,762	61	2,349
3,402	Debit Transaction Fees	3,443	3,568	(125)	4,757
-	Dependant of Caymanian Grant Fee	3	1	2	1
-	Directors Register Inspection Fees	-	6	(6)	6
15	Final WP Non-renewal (90days) - Grant	1	1	-	1
30	Firearms Licences	53	23	30	31
1	Fisheries Licences	-	-	-	-
205	Foundation Companies	570	236	334	348
1,288	General Search Fees	1,705	1,181	524	1,528
2	Grant of Temporary Work Permit - Seasonal Worker	1	10	(9)	14
1,482	Health Practitioners' Board Fees	2,180	724	1,456	966
262	Hotel Licences	276	283	(7)	308
1,712	Immigration Non-Refundable Repatriation Fees	1,623	1,906	(283)	2,542
5,499	Information and Communications Technology Author	6,685	7,066	(381)	9,422
9,321	Insurance Licences	9,457	9,202	255	9,380
2,346	Insurance Stamp Duty	3,150	1,772	1,378	2,363
-	Issue fee for Certificate of Direct Investment	20	-	20	-
1,418	Issue Fee for Residency & Employment Rights Certific	792	891	(99)	1,188
41	Issue Fee for Specialist Caregiver Certificate	46	48	(2)	64
940	Land Registry Fees	1,071	825	246	1,100
2,886	Law Firm Operational Licences	2,813	3,165	(352)	4,221
1,559	Legal Practitioner Fees	1,622	1,439	183	1,919
4,426	Limited Liability Companies	6,448	5,881	567	7,212
42	Limited Liability Partnership	48	39	9	48
755	Liquor Licences	784	704	80	710
4,243	Local Company and Corporate Management Fees	4,185	4,263	(78)	4,268
482	Local Company Control Licence Grants/Renewals	940	1,087	(147)	1,450
-	Local Vessel Licences	18	-	18	-

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Notes to the 2024 Financial Year's Third Quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 9 Month Period Ended 30 September 2024 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2023 to 30 September 2023		Actual Results 1 January 2024 to 30 September 2024	Budgeted Results 1 January 2024 to 30 September 2024	Variance: Year to Date Budget vs. Actual	2024 Original Budget
	Domestic Levies on Goods and Services Contd.				
74	Miscellaneous Licences	72	55	18	72
50	Money Services Licences	52	59	(7)	59
2,952	Money Transfer Fees	2,909	3,938	(1,029)	5,250
9,681	Motor Vehicle Charges	7,593	2,563	5,030	3,419
72	Motor Vehicle Drivers Licences	1,754	1,149	605	1,532
1,097	Motor Vehicle Environmental Tax	374	5,529	(5,155)	7,373
49,491	Mutual Fund Administrators	50,241	51,392	(1,151)	53,467
339	Notary Public Fees	360	346	14	461
2	Non-Profit Organizations	4	2	2	5
93,175	Other Company Fees - Exempt	112,555	105,195	7,360	121,439
8,592	Other Company Fees - Foreign	11,244	11,392	(148)	12,580
1,615	Other Company Fees - Non-Resident	1,725	1,906	(181)	2,115
2,792	Other Company Fees - Resident	2,892	2,581	311	2,778
12,778	Other/Misc Stamp Duty	15,029	9,600	5,429	12,800
855	Package Charges	922	971	(49)	1,294
64,705	Partnership Fees	71,885	65,475	6,410	71,169
1,382	Patents and Trademarks	1,520	-	1,520	-
1,491	Planning Fees	1,348	1,422	(74)	1,896
61,005	Private Fund Fees	65,464	61,513	3,951	63,780
3,001	Provision for continuation of work permit - Grant	2,005	2,443	(438)	3,257
15	Public Land Commission Permit Fees	4	-	4	-
97	Public Records	103	83	20	109
31	Public Transport - Drivers Licences	26	-	26	-
8	Public Transport - Operator Licences	8	-	8	-
10	Residency and Employment Rights Certificate (Survivi	6	1	5	1
170	Residency & Employment Rights Cert. (dependant of	421	186	235	248
64	Residency and Employment Rights Cert.(Spouse of Ca	209	100	109	133
313	Residency Certificate for Persons of Independent Me	440	518	(78)	691
4,700	RFI - Permanent Residence - Persons of Independent	2,955	5,537	(2,582)	7,382
149	RJC - Residency Certificate (Substantial Business Pres	124	90	34	120
71	Royalties and Dredging	137	488	(351)	650
8,200	Security Investment Business Licences	7,648	8,614	(966)	8,728
2	Spear Gun Licences	2	5	(3)	5
490	Special Economic Zone Grant Fee	524	495	29	661
-	Special Marriage Licences	5	27	(22)	37
8,202	Tax and Trust Undertakings	7,490	7,125	365	9,500
22	Tobacco Dealer Registration fees	24	90	(66)	120
35,369	Tourist Accommodation Charges	33,449	32,085	1,364	40,182
6,688	Traders Licences	6,754	4,635	2,119	6,180
615	Trust Registration Fees	675	672	3	770
141	Virtual Assets (Service Providers)	160	252	(92)	261
243	Website - Recovery Fees	257	247	10	329
27	W.I.Z. - Boat Licensing	35	15	20	20
69,140	Work Permits Fees	71,058	72,559	(1,501)	96,746
55	Working Under Operation of Law Fees	41	98	(57)	131
537,668	Total Domestic Levies on Goods and Services	581,835	557,752	24,083	652,761

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Notes to the 2024 Financial Year's Third Quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 9 Month Period Ended 30 September 2024 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2023 to 30 September 2023		Actual Results 1 January 2024 to 30 September 2024	Budgeted Results 1 January 2024 to 30 September 2024	Variance: Year to Date Budget vs. Actual	2024 Original Budget
Levies on Property					
1,918	Infrastructure Fund Fees	2,159	5,021	(2,862)	6,694
3,573	Land Holding Companies Share Transfer Charges	521	1,125	(604)	1,500
57,640	Stamp Duty - Land Transfer	68,484	50,625	17,859	67,500
598	Timeshare Ownership Charges	494	1,374	(880)	1,849
63,729	Total Levies on Property	71,658	58,145	13,513	77,543
Fines					
81	Compounded Penalties	78	77	1	104
2,096	Court Fines	1,817	2,000	(183)	2,667
79	Customs Fines	-	-	-	-
276	DCI Penalties and Fines	229	75	154	100
1,479	DITC Penalties and Fines	3,830	-	3,830	-
620	General Registry - Penalties and Fines	345	431	(86)	500
362	Immigration Fines	268	251	17	334
259	Procedural Fines	247	386	(139)	515
3	Tourism Fines	-	2	(2)	3
5,255	Total Fines	6,814	3,222	3,592	4,223
Other Executive Revenue					
-	DITC Filing Fee	-	9,501	(9,501)	12,668
5	Hurricane Ivan Loans Received	2	-	2	-
192	Miscellaneous Income	151	-	151	-
279	MLAT Proceeds	368	-	368	-
20	Save the Mortgage Loan Received	64	33	31	44
-	Proceeds of Liquidated Entities	2,305	4,498	(2,193)	8,993
496	Total Other Executive Revenue	2,890	14,032	(11,142)	21,705
791,117	TOTAL COERCIVE REVENUE	848,362	841,084	7,278	1,033,472

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Notes to the 2024 Financial Year's Third Quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 9 Month Period Ended 30 September 2024 <i>All figures are stated in C\$ 000s</i>				
Actual Results 1 January 2023 to 30 September 2023	Actual Results 1 January 2024 to 30 September 2024	Budgeted Results 1 January 2024 to 30 September 2024	Variance: Year to Date Budget vs. Actual	2024 Original Budget
Sale of Goods and Services				
Fees and Charges				
165 Agricultural Department Fees	161	153	8	204
1,653 Annual Work Permit Application Fees (Entity)	1,610	2,234	(624)	2,925
5 Application Fee for Specialist Caregiver Certificate	7	7	0	9
- Application fee for Certificate of Direct Investment APA - Appeal to Board against decision made by an	1	-	1	-
16 Immigration Officer Application Fee	13	24	(11)	31
1,544 Authentication and Apostille of Documents Fee	1,565	1,378	187	2,100
- Bailiff Fees	1	-	1	-
13 Business Staffing Plan Fees	13	10	3	13
13 Business Visitors Administration Fees	13	12	1	15
45 BVX - Business Visitors Permit - Express Determinatio	47	24	23	31
169 Cabinet Appeal Fees	127	50	77	66
117 Caymanian Status Application Fees (Entity)	140	341	(201)	450
156 Cemetery/Vault Sales	129	124	5	165
1 Coat of Arms & Other National Symbols Usage Fee	1	-	1	-
45 Customised Motor Vehicle Licence Plate Fees	41	35	6	46
245 Customs Special Attendance Fees	499	638	(139)	851
4 Dependant of a Caymanian Admin Fee	6	7	(1)	9
353 Drivers Examination Fees	365	348	17	464
54 Duplicate Vehicle Log Books	50	56	(6)	75
9 Electrical Inspection Fees	22	11	11	14
47 Electrical Licence Fees	41	65	(24)	87
59 Elevator Inspection Fees	60	38	22	51
29 Environmental Service Fees	30	19	11	25
669 Examination Fees	3,555	1,640	1,916	2,313
2,095 Express Fee - Work Permits	2,152	2,052	100	2,662
68 Express Land Registry	68	60	8	80
4 External Training	4	2	2	2
1 Expungement of Record Application Fees	1	-	1	-
1 Final WP Non-renewal (90days) - Admin	-	-	-	-
6 Funds Received From Department of Tourism (DOT) E	-	4	(4)	4
2,017 Garbage Fees	2,124	2,056	68	2,741
13 Heavy Equipment Application Fees	13	13	-	18
193 Land Survey Fees	204	187	17	250
468 Law School Fees	380	469	(89)	625
16 Local Companies Administration Fees	20	11	9	15
312 Mail Terminal Credits	322	336	(14)	450
152 Mapping Services	165	135	30	180
1,471 Motor Vehicle Inspection Fees	1,483	1,725	(242)	2,300
334 Motor Vehicle Licence Plate Fees	295	345	(50)	460
583 Naturalisation and Registration Fees	494	348	146	464
155 Online Planning System Fees	148	154	(6)	205
148 Other Company Fees - Exempt (Entity)	140	153	(13)	204
21 Other Fees	53	110	(57)	157
118 Other Immigration Fees	114	1,571	(1,457)	2,091
542 Passport Fees	492	451	41	675
1,198 Pension Plan Registration Fees	1,264	788	476	1,050
Permanent Residence/Residency Certificate for				
142 Persons of Independent means	166	152	14	198
- Planning Appeal Fees	1	-	1	-
45 Planning Inspection Call-Out Fee	113	35	79	46

Government of the Cayman Islands

Notes to the 2024 Financial Year's Third Quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 9 Month Period Ended 30 September 2024 <i>All figures are stated in C\$ 000s</i>				
Actual Results 1 January 2023 to 30 September 2023	Actual Results 1 January 2024 to 30 September 2024	Budgeted Results 1 January 2024 to 30 September 2024	Variance: Year to Date Budget vs. Actual	2024 Original Budget
Fees and Charges Contd.				
2,246 Private Sector Computing Fees	2,304	2,188	116	2,918
7 Provision for Continuation of WP - Amendment - Adm	3	2	1	4
111 Provision for continuation of work permit - Admin	96	101	(5)	130
8 Public Land Commission Application Fee	1	947	(946)	1,262
16 Public Library Fees	14	19	(5)	25
REA Extension to reside as a Dependent of a				
- Caymanian Application Fee	2	-	2	-
- Recycling Fees	-	18	(18)	25
4 Refund Processing Fees	27	9	18	12
Residency & Employment Rights Cert. (Surviving				
2 spouse of a Caymanian)	2	3	(1)	3
Residency & Employment Rights Certificate Admin				
333 Fee	408	404	4	524
Residency and Employment Rights Certificate				
35 (Dependant of a PR)	42	24	18	31
Residency and Employment Rights Certificate				
81 (Spouse of a Caymanian)	100	111	(11)	143
Residency Certificate for Persons of Independent				
10 Means Admin Fee	14	15	(1)	20
RKA - Variation of Residency Certificate (Substantial				
3 Business Presence) Application Fee	3	-	3	-
RJA - Residency Certificate (Substantial Business				
18 Presence) Application Fee	26	-	26	-
RFA - Permanent Residence - Persons of				
25 Independent Means - Application Fee	14	-	14	-
RGA - Variation of Permanent Residence - Person of				
10 Independent Means - Application Fee	10	15	(5)	19
- Restoration of Seized Goods	-	9	(9)	12
3 Sale of Custom Forms	6	-	6	-
477 School Fees	515	330	185	330
169 Special Econ. Zone - Trade Certificate Fee	167	152	15	170
6 Special Marriage License Application Fee	5	7	(2)	10
1,313 Temporary Work Permit Application Fees (Entity)	1,262	1,456	(194)	1,888
191 Tower Licence Fees	73	200	(127)	267
981 Trade and Business Administration Fees	952	675	277	900
4 Transcript Fees	4	2	2	3
58 Plans	57	50	7	65
1,218 VEA - Extension of a Visitor's Work Visa Application F	2,112	15	2,097	19
12 Vehicle and Equipment Maintenance Fees	19	-	19	-
45 Vehicle Bank Liens	45	36	9	48
185 Vehicle Change of Ownership	181	187	(6)	250
8 Vehicle Disposal Fees	791	1,420	(629)	1,894
76 Visitor's Work Visa Application Fee	337	976	(639)	1,347
505 Warehousing	3,096	705	2,391	1,066
624 Web Receipts	702	525	177	700
5 Work Under Operation of Law Fees	3	6	(3)	7
24,303 Total Fees and Charges	32,106	28,975	3,131	38,916

Government of the Cayman Islands

Notes to the 2024 Financial Year's Third Quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 9 Month Period Ended 30 September 2024 <i>All figures are stated in C\$ 000s</i>				
Actual Results 1 January 2023 to 30 September 2023	Actual Results 1 January 2024 to 30 September 2024	Budgeted Results 1 January 2024 to 30 September 2024	Variance: Year to Date Budget vs. Actual	2024 Original Budget
General Sales				
- Auction Receipts	58	-	58	-
- Builders Board Registration Fees	-	9	(9)	12
99 Canteen Sales	92	75	17	100
10 Inventory Spare Parts	42	-	42	-
33 Miscellaneous Sales	8	5	3	5
43 Other Postal Business	27	49	(22)	65
11 Plumbers Examination Board Fees	9	122	(113)	163
11 Philatelic Sales	9	8	1	10
902 Police Clearances	910	785	125	1,047
414 Postal Stamps	373	469	(96)	625
14 Prison Craft Sales	13	15	(2)	20
16 Prison Sales	13	-	13	-
- Registration and Attendance Workshop Fees	-	11	(11)	15
402 Sale of Advertising Space	444	320	124	427
2,028 Sale of Agriculture Supplies and Produce	2,209	1,782	427	2,376
589 Sale of Gazettes and Subscriptions	536	561	(25)	750
4 Sale of Acts	13	7	6	10
54 Sale of Planning Documents	62	46	16	61
Temporary Work Permit - Seasonal Worker				
- Application	-	1	(1)	1
4,630 Total General Sales	4,818	4,266	552	5,687
Rentals				
6 Equipment Rental - (PWD CB)	5	7	(2)	9
813 Post Boxes/Franking Machines	824	787	37	1,050
65 Rental - Canteens	95	108	(13)	144
93 Rentals- Craft Market	80	45	35	60
6 Rental of Government Housing	6	10	(4)	13
51 Rentals - Other Properties	48	47	1	63
7 Rentals- Town Halls	47	23	24	31
1,041 Total Rentals	1,105	1,027	79	1,370
Other Goods and Services Revenue				
69 GIS Applications	30	82	(52)	110
15 GPS Licences	16	15	1	20
95 Internal Audit Services Fees	-	127	(127)	170
55 Miscellaneous Licencing Receipts	61	50	11	66
1,007 Miscellaneous Receipts	990	1,616	(626)	2,153
1,241 Total Other Goods and Services Revenue	1,097	1,890	(793)	2,519
1,337 Sales of Services to Public Entites	1,580	1,246	334	1,661
32,552 Total Sales of Goods and Services	40,706	37,403	3,303	50,153

Government of the Cayman Islands

Notes to the 2024 Financial Year's Third Quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 9 Month Period Ended 30 September 2024 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2023 to 30 September 2023		Actual Results 1 January 2024 to 30 September 2024	Budgeted Results 1 January 2024 to 30 September 2024	Variance: Year to Date Budget vs. Actual	2024 Original Budget
Depreciation					
1,042	Depreciation of aeroplanes	1,043	1,121	78	1,495
217	Depreciation of boats	272	274	2	366
19,538	Depreciation of buildings	20,557	19,395	(1,162)	25,863
2,731	Depreciation of computer hardware	3,751	4,467	716	5,951
1,051	Depreciation of computer software	1,202	2,017	815	2,686
206	Depreciation of furniture and fittings	358	321	(37)	431
549	Depreciation of leasehold	609	400	(209)	531
300	Depreciation of office equipment	387	506	119	676
331	Depreciation of other assets	244	532	288	710
1,257	Depreciation of other infrastructure assets	662	4,865	4,203	6,486
1,750	Depreciation of other plant and equipment	1,891	2,271	380	3,044
59	Depreciation Water Reticulation and Sewerage	59	62	-	83
9,146	Depreciation of roads and sidewalks	7,379	5,083	(2,296)	6,777
2,308	Depreciation of vehicle	2,544	2,906	362	3,877
40,485	Total Depreciation	40,958	44,218	3,257	58,976
Outputs from Statutory Authorities and Government Owned Companies					
238	Auditors Oversight Authority	238	238	-	318
13,927	Cayman Airways Ltd	14,092	13,927	(165)	18,569
425	Cayman Islands Development Bank	499	488	(12)	650
24,960	Cayman Islands Monetary Authority	25,318	25,318	-	33,757
42,516	Cayman Islands National Insurance Company	42,364	44,199	1,835	58,932
333	Cayman Maritime Authority	249	249	-	332
669	Cayman National Museum	669	669	-	892
2,325	Children and Youth Services Foundation	2,325	2,325	-	3,100
40,221	Health Services Authority	51,334	34,704	(16,630)	46,272
562	National Gallery	563	563	-	750
896	National Cultural Foundation	580	870	290	1,160
498	National Drug Council	725	647	(78)	862
	National Housing Community Development Trust				
533		510	533	23	710
35	Sister Island Affordable Housing	30	56	26	75
1,485	Tourism Attractions Board	1,320	1,485	165	1,980
5,241	University College of the Cayman Islands	6,720	6,720	-	8,960
1,310	Utilities Regulation and Competition Office	1,154	1,335	181	1,780
136,174	Total Outputs from Statutory Authorities and Government Owned Companies	148,690	134,326	(14,365)	179,098

Government of the Cayman Islands

Notes to the 2024 Financial Year's Third Quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 9 Month Period Ended 30 September 2024 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2023 to 30 September 2023		Actual Results 1 January 2024 to 30 September 2024	Budgeted Results 1 January 2024 to 30 September 2024	Variance: Year to Date Budget vs. Actual	2024 Original Budget
Outputs from Non-Governmental Output Suppliers					
	Care of the Indigent, Elderly and Disabled				
1,530	Persons	1,678	1,530	(148)	2,040
396	Cayman Finance	731	731	-	975
140	Cayman Islands Agricultural Society	108	140	32	187
65	Community Programmes	57	59	2	79
30	Elite Athletes Programme	-	-	-	-
215	Employee Assistance Programme	225	225	-	300
295	Foster Care for Children	295	295	-	393
	HIV/AIDS and First Aid Public Education				
29	Programmes	29	29	-	39
-	Gardening Projects and Landscaping	-	3	3	4
16	K-9 Security Services	34	38	4	50
1,511	Legal Aid Services	1,878	2,100	222	2,800
173	Management of Small Business Development	115	173	58	230
7	Mentoring Cayman Programme	-	-	-	-
38	Organization of the Miss Cayman Pageant	-	-	-	-
30	Other Health and Cultural Programmes	-	-	-	-
	Organize, Administer and Execute the Cayman				
15	Islands Fishing Tournament	30	60	30	80
100	Hospice Care	75	75	-	100
428	Preservation of Places of Historic Significance	428	428	-	570
	Primary and Secondary Education by Private				
1,053	Schools	1,000	1,500	500	2,000
1,941	Services for Refugees	643	501	(142)	668
23	Spaying and Neutering of pets	23	23	-	30
1,265	Sports programmes	967	967	-	1,289
323	Support for Battered Women and Children	323	322	(1)	430
250	Teaching of Teritary Education Course	125	187	62	250
40,735	Tertiary Care at Local and Overseas Institutions	38,478	13,985	(24,493)	18,646
91	Youth Development Programmes	38	38	-	51
131	Meals on Wheels (NGS 86)	131	131	-	175
-	Gender Equality Cayman (NGS 87)	-	5	5	6
	Cayman Islands Legal Practitioners Association				
909	Ltd. (NGS 89)	600	600	-	800
	Cayman Islands Cadet Corps Committee (NGS				
21	90)	-	-	-	-
8,232	Public School Meals Programme (NGS 91)	6,866	8,625	1,759	11,500
	Alzheimer's & Dementia Assodication of the				
-	Cayman Islands (NGS 92)	38	56	18	75
59,992	Total Non-Governmental Organizations	54,915	32,826	(22,089)	43,767

Government of the Cayman Islands

Notes to the 2024 Financial Year's Third Quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 9 Month Period Ended 30 September 2024 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2023 to 30 September 2023		Actual Results 1 January 2024 to 30 September 2024	Budgeted Results 1 January 2024 to 30 September 2024	Variance: Year to Date Budget vs. Actual	2024 Original Budget
Transfer Payments					
372	Children and Family Services support	412	263	(149)	350
32	Emergency Relief Payments	10	96	86	128
15,048	Financial Assistance (Poor Relief)	19,102	11,400	(7,702)	15,200
51	Housing Assistance	189	281	92	375
540	Other Educational Assistance	902	600	(302)	800
532	Pre-School Grants	451	542	91	723
18,677	Scholarships and Bursaries	21,115	17,059	(4,056)	22,745
8,600	Seamen Ex-Gratia	10,438	8,168	(2,270)	10,891
-	Support to the Red Cross	140	52	(88)	70
54	Support to Local Business Associations	55	56	1	75
377	Sister Island Home Repairs - Assistance	261	450	189	600
	Sports and Cultural Tourism Programmes				
861	Assistance	853	1,838	985	2,450
	Temporary Relief for Young Parents Program				
11	Students	11	52	41	70
116	Support for the Bridge Foundation	116	117	1	155
628	Student Enrichment & Support Services (formally	630	675	45	900
98	Other Youth and Sports Programme Assistance	-	-	-	-
204	Other Cultural Programme Assistance	270	750	480	1,000
425	Assistance for Infrastructure Development	801	150	(651)	200
149	Support for Business Initiatives (TP 80)	1	263	262	350
1,303	SEN Scholarships (TP 82)	1,082	1,087	5	1,450
110	Medical Scholarships (TP 83)	87	450	363	600
165	Grants to farmers (TP 84)	115	159	44	212
	Support to Local Financial Services Associations (TP				
82	85)	69	83	14	110
	Sister Islands Beaches and Community Clean Up				
545	Programme (TP 86)	471	525	54	700
122	Assistance to GTR Committee (TP 90)	6	-	(6)	-
(379)	Private and Public School Grants (TP 93)	375	300	(75)	400
	Superior Auto Apprenticeship Programme (TP 94)				
150		-	113	113	150
	Sister Islands Community Programmes/Projects				
48	(TP 101)	43	113	70	150
	Youth, Sport, Culture and Heritage Programs (TP				
731	107)	1,507	2,369	862	3,158
(5)	Ex-gratia Stipend (TP 109)	-	-	-	-
8	Sustainability Programme Support (TP 110)	47	82	35	110
-	Climate Resiliency Programme (TP 111)	-	75	75	100
	Sustainability and Climate Resiliency - Community				
84	Support (TP 112)	-	187	187	250
150	Cayman Finance (TP 114)	464	412	(52)	550
68	Hope for Today Foundation (TP 115)	68	68	(1)	90
	Professional Development and Service Projects in				
86	the Communities (TP 119)	582	262	(320)	350
-	Visitor Experience Development Grant (TP 122)	-	375	375	500
	Minister's Community Development Projects (TP				
-	123)	-	113	113	150
	Support for Community development and				
-	activities(TP 123)	145	-	(145)	-
-	Sponsorship and Scholarships PHAI (TP 124)	253	300	47	400
50,043	Total Transfer Payments	61,070	49,884	(11,186)	66,512

Government of the Cayman Islands

Notes to the 2024 Financial Year's Third Quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 9 Month Period Ended 30 September 2024 <i>All figures are stated in C\$ 000s</i>					
Actual Results 1 January 2023 to 30 September 2023		Actual Results 1 January 2024 to 30 September 2024	Budgeted Results 1 January 2024 to 30 September 2024	Variance: Year to Date Budget vs. Actual	2024 Original Budget
Other Operating Expenses					
	Caribbean Agricultural Research and Development				
112	Institute (CARDI)	112	92	(20)	122
700	Caribbean Catastrophic Risk Insurance Facility	772	750	(22)	1,000
121	(CARICOM) Fees	170	128	(42)	170
10	Caribbean Examinations Council Subscription	11	10	(1)	13
43	Caribbean Financial Action Task Force (CFATF)	63	63	-	84
63	Caribbean Regional Technical Assistance (CARTAC)	63	64	1	85
125	Commonwealth Parliamentary Association	150	113	(37)	150
855	Constituency Allowance	855	1,054	199	1,405
547	Court of Appeal Expense	481	876	395	1,168
4	Credit Card Charges	3	-	(3)	-
59	Executive Bank Charges	63	96	33	128
845	Judiciary Expenses	806	808	2	1,077
41	OECD - Global Forum	43	41	(2)	55
10	Pan American Health Organization	10	11	1	15
5	Regional Anti-Doping Organisation	4	7	3	9
-	United Nations Caribbean Environmental Program	(2)	5	7	7
259	University of the West Indies	335	419	84	559
5	World Anti-Doping Agency	5	5	-	6
20	Caribbean Public Health Agency (CARPHA)	18	14	(4)	19
147	Project Future Fund	91	128	37	170
76	Regional Security Initiatives	74	-	(74)	-
-	CIG Core Christmas Stipend	-	145	145	193
47	Second Chances	92	83	(9)	110
-	Repairs to Governor's Residence	-	12	12	16
2	Stamp Tax (Executive Debit Transaction Expense	2	-	(2)	-
-	Commonwealth Telecommunication Organisation	-	-	-	-
-	(OE 122)	-	15	15	20
-	Global Island Partnership (OE 123)	-	5	5	5
-	Caribbean Telecommunication Union (OE 124)	-	9	9	12
(4)	CDEMA Membership (OE 125)	-	68	68	90
-	Anti- Gang and Child Safeguarding Support (OE	-	-	-	-
-	126)	-	75	75	100
-	Caribbean Association of Medical Councils (OE 127)	-	2	2	2
162	Emerging Talent Programme (OE 141)	33	150	117	200
-	Oil Spills Tier (OE	-	45	45	60
4	Strata Fees for Crown-owned Property (OE 147)	31	36	5	48
13	Lease Payments (OE 148)	13	13	-	18
-	Repairs to Parliament Building (OE 150)	-	19	19	25
51	Other Executive Expenses	70	62	(8)	86
4,322	Total Other Operating Expenses	4,368	5,422	1,054	7,227
Financing Expense					
12,209	Interest on Borrowings	11,372	12,715	1,343	16,953
1,162	Interest paid on SAGC Deposits	1,553	987	(566)	1,316
96	Other Borrowing Costs	43	67	24	89
13,467	Total Financing Expense	12,968	13,769	801	18,358

Government of the Cayman Islands

Notes to the 2024 Financial Year's Third Quarter - Statement of Financial Performance (Unaudited) (continued)

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the 9 Month Period Ended 30 September 2024 <i>All figures are stated in CI\$ 000s</i>					
Actual Results 1 January 2023 to 30 September 2023		Actual Results 1 January 2024 to 30 September 2024	Budgeted Results 1 January 2024 to 30 September 2024	Variance: Year to Date Budget vs. Actual	2024 Original Budget
Surplus/(Deficit) on Statutory Authorities and Government Owned Companies					
(4,820)	Cayman Airways Ltd	(12,355)	(9,815)	(2,540)	(13,087)
(4,548)	Cayman Islands Airports Authority	11,756	15,132	(3,376)	20,176
(1,285)	Cayman Islands Development Bank	277	(141)	418	(188)
6,619	Cayman Islands Monetary Authority	12,583	370	12,213	493
8,809	Cayman Islands National Insurance Company	1,169	1,049	120	1,398
1,518	Cayman Islands Stock Exchange	2,110	1,120	990	1,494
(5,046)	Cayman Islands Turtle Centre	(6,731)	(7,115)	384	(9,487)
(125)	Cayman National Cultural Foundation	(218)	(265)	47	(353)
247	Children & Youth Services Foundation	39	(311)	350	(414)
3,576	Civil Aviation Authority	4,189	2,426	1,763	3,235
(1,686)	Health Services Authority	(6,538)	497	(7,035)	662
2,007	Maritime Authority of the Cayman Islands	(311)	607	(918)	809
266	National Drug Council	141	-	141	-
133	National Gallery	(40)	(59)	19	(79)
(680)	National Housing Development Trust	(701)	(2,354)	1,653	(3,138)
117	National Museum	132	3	129	4
1,214	National Roads Authority	1,862	(1,859)	3,721	(2,479)
27	Audit Oversight Authority	17	(58)	75	(76)
	Public Service Pension Board				
(258)	Port Authority	3,194	(964)	4,158	(1,285)
(17)	Sister Islands Affordable Housing Corporation	18	(124)	142	(164)
366	Tourism Attractions Board	261	(209)	470	(279)
(800)	University College of the Cayman Islands	(56)	-	(56)	-
1,228	Utilities Regulation and Competition Office	799	-	799	(1)
(1,500)	Water Authority-Cayman	1,313	812	501	1,083
5,362	Total Surplus/(Deficit) in Public Entities	12,910	(1,257)	14,167	(1,676)

Government of the Cayman Islands

Details of Capital Expenditures & Equity Investments

GOVERNMENT OF THE CAYMAN ISLANDS CAPITAL INVESTMENT For the 9 Month Period Ended 30 September 2024 <i>All Figures are stated in CI \$ 000s</i>			
Actual Results 1 January 2023 to 30 September 2023		Actual Results 1 January 2024 to 30 September 2024	Original Full Year Budget 2024
	Equity Investments		
1,719	El 11 - Ministry of Human Resources & Immigration	1,044	5,834
19,898	El 12- Ministry of Education, Youth, Sports, Agriculture & Lands	10,460	31,870
203	El 21 - Judicial Administration	64	602
2	El 34 - Portfolio of Legal Affairs	74	245
-	El 35 - Portfolio of Civil Service	-	1,580
-	El 36 - Cabinet Office	158	6,060
-	El 53 - Ministry of Health & Wellness	2,158	10,031
21	El 60 - Director of Public Prosecutions	-	700
-	El 67 - Ministry of Financial Services, and Home Affairs	-	2,931
-	El 68 - Ministry of District Administration, Tourism and Transport	15	150
-	El 70 - Ministry of Finance and Economic Development	-	53
-	El 71 - Ministry of Commerce, Planning and Infrastructure	-	3,951
-	El 75 - Office of the Ombudsman	7	25
-	El 78 - Ministry of Investment, Innovation and Social Development	-	7,253
-	El 79 - Office of the Commissioner of Police	-	3,195
30	El 84 - Ministry of Sustainability and Climate Resiliency	231	641
-	El 85 - Ministry of Home Affairs	-	7,433
58	El 86 - Ministry of Youth, Sports, Culture & Heritage	-	3,961
733	El 87 - Ministry of District Administration & Lands	2,019	7,928
-	El 88 - Parliament	-	15
9,765	El 1 - Cayman Airways Limited	9,075	12,100
3,375	El 4 - Cayman Islands Development Bank	2,250	3,000
-	El 23 - Cayman Islands National Museum	-	30
-	El 39 - Tourism Attraction Board	-	45
1,208	El 46 - University College of the Cayman Islands	330	2,130
-	El 47 - Cayman National Gallery	-	125
1,800	El 49 - Cayman Turtle Farm (1983) Limited	4,200	8,355
7,243	El 57 - National Housing Development Trust	6,536	8,000
90	El 72 - Cayman National Cultural Foundation	-	125
-	El 82 - Cayman Islands Airport Authority	760	760
-	El 89 - Cayman Islands National Insurance Company	-	500
46,145	Total Equity Investments	39,381	129,628

Government of the Cayman Islands

Details of Capital Expenditures & Equity Investments (continued)

Actual Results 1 January 2023 to 30 September 2023		Actual Results 1 January 2024 to 30 September 2024	Original Full Year Budget 2024
	Executive Assets		
10,170	EA 4 - Land Purchase: Ongoing	2,936	3,000
487	EA 9 - Land Purchase: Gazetted Claims	2,162	829
1,877	EA 36 - Miscellaneous Road Surface Upgrades	6	100
-	EA 42 - Cayman Brac and Little Cayman Street Lighting	-	21
500	EA 55 - Cayman Brac & Little Cayman Roads	703	1,000
-	EA 60 - Cayman Brac: Bluff Playfield	332	150
512	EA 78 - Government Office Accommodations Project	77	500
57	EA 95 - Cemetery Vaults - Cayman Brac and Little Cayman	25	50
-	EA 125 - Cayman Brac Multi-purpose Hall	7	100
-	EA 131 - Storm, Drains and Deep Wells	12	21
-	EA 139 - Little Cayman Boat Launch Ramp	29	500
61	EA 141 - Upgrades and repairs to LA Building	3	-
2	EA 142 - George Town Revitalization	-	-
41	EA 144 - Public Restrooms	4	200
532	EA 145 - Court House	257	1,217
691	EA 146 - Land Purchases - Conservation	7,771	10,000
125	EA 147 - Minor District Works	-	-
9,868	EA 148 - Major Road Works - Expansion Projects	16,884	14,000
156	EA 149 - Government Solar Charging Stations	-	-
266	EA 151 - Upgrade Ramps and Jetties	-	-
337	EA 152 - Civic Centre/Town Hall Upgrades	-	-
463	EA 153 - Upgrade of National Parks	-	-
-	EA 158 - Little Cayman Sports Field	-	100
33	EA 159 - Waterfront Tourism Experience	64	1,000
12	EA 161 - Submarine Cable	254	1,500
-	EA 162 - Protected Area Management	-	500
123	EA 164 - Central Scranton Park	377	1,200
-	EA 165 - George Town Landfill	591	1,400
-	EA 166 - Public Restrooms - Grand Cayman	230	300
-	EA 167 - Cayman Brac Public Parks	70	300
-	EA 168 - Infrastructure and Development	1,654	4,850
26,313	Total Executive Assets	34,448	42,838
72,458	Total Equity Investments (see previous page) + Executive Assets (as above)	73,829	172,466

Government of the Cayman Islands

Investment in Statutory Authorities & Government Companies

As 30 June 2024 CI\$000	Description	Equity Injection CI\$000	Prior Period & Other Adjustments CI\$000	Withdrawals CI\$000	Surplus/ (Deficit) CI\$000	As at 30 September 2024 CI\$000
562	Auditors Oversight Authority	-	4	-	17	575
(24,962)	Cayman Airways Limited	9,075	1,409	-	(12,355)	(26,833)
157,175	Cayman Islands Airports Authority	760	(7,458)	-	11,756	162,233
38,586	Cayman Islands Development Bank	2,250	(862)	-	277	40,251
82,591	Cayman Islands Monetary Authority	-	(8,052)	-	12,583	87,123
51,586	Cayman Islands National Insurance Company	-	(1,726)	-	1,169	51,029
2,252	Cayman Islands National Museum	-	(133)	-	132	2,251
60,356	Cayman Islands Port Authority	-	(3,371)	-	3,194	60,179
9,458	Cayman Islands Stock Exchange	-	(1,403)	-	2,110	10,165
16,219	Cayman National Cultural Foundation	-	578	-	(218)	16,579
61,096	Cayman Turtle Conservation and Education Centre Limited	4,200	1,111	-	(6,731)	59,676
1,877	Children & Youth Services Foundation	-	(46)	-	39	1,869
16,471	Civil Aviation Authority	-	(808)	(3,142)	4,189	16,710
(42,650)	Health Services Authority	-	1,349	-	(6,538)	(47,839)
5,763	Maritime Authority of the Cayman Islands	-	241	-	(311)	5,693
952	National Drug Council	-	(203)	-	141	890
6,357	National Gallery of the Cayman Islands	-	(16)	-	(40)	6,301
33,983	National Housing Development Trust	6,536	(6,029)	-	(701)	33,789
(942)	National Roads Authority	-	(1,058)	-	1,862	(138)
2,851	Sister Islands Affordable Housing Development Corporation	-	(18)	-	18	2,851
13,044	Tourism Attractions Board	-	(234)	-	261	13,071
16,809	University College of the Cayman Islands	330	(274)	-	(56)	16,809
6,822	Utility Regulation and Competition Office	-	(437)	-	799	7,184
70,435	Water Authority Cayman	-	(186)	(250)	1,313	71,313
586,691	Total	23,151	(27,622)	(3,392)	12,910	591,730



CAYMAN ISLANDS
GOVERNMENT

CAYMAN ISLANDS GOVERNMENT

Unaudited Quarterly Financial Report for Nine-Month Period Ended 30 September 2024

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