



CAYMAN ISLANDS GOVERNMENT

2023 SUPPLEMENTARY PLAN AND ESTIMATES

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

PREPARED IN ACCORDANCE WITH THE PUBLIC MANAGEMENT AND FINANCE ACT (2020 REVISION)

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1. INTRODUCTION

Purpose

On 26 November 2021, the Plan and Estimates document for the 2022-2023 financial years was Tabled in the Parliament which outlined the Government's planned policy actions for the 2022 and 2023 financial years.

As commonly happens, changes in circumstances since the preparation of the 2022-2023 Plan and Estimates document have resulted in the need to make changes to the Plan and Estimates and the appropriations requested to fund those actions.

This Supplementary Plan and Estimates for the 2023 financial year outline changes the Government has made to its policy actions for the 2023 financial year and, the additional appropriations requested to fund those actions.

Reference to the term "Approved"

Throughout this document references to the following terms: "Approved Plan and Estimates", "Approved Plan" or "Approved Budget" refer to the revised 2023 Plan and Estimates document, Tabled in Parliament on 26 November 2021.

Content of the Supplementary Plan and Estimates

The structure and content of this 2023 Supplementary Plan and Estimates is similar to that of the original 2022-2023 Plan and Estimates. In line with the requirements of the Public Management and Finance Act (2020 Revision) ("PMFA" or the "Act") only those items that have changed from the Approved Plan and Estimates under sections 11(5) and 12 of the Act are included in this 2023 Supplementary Plan and Estimates.

Section A contains the **Changes to the Plan and Estimates for 2023** and outlines changes from the Approved Plan and Estimates to the policy actions the Cabinet made. Section A also summarises the financial results for 2023 that are documented in detail in Section B.

Section A contains the **Supplementary Appropriations** for the 2023 financial year. Section A shows the approved, supplementary and revised appropriations requested by the Cabinet to support its changed policy actions.

Section B contains the detailed **Unaudited Financial Statements** for the 2023 financial year. These provide unaudited results for revenue and expenditure for the 2023 financial year; Statement of Financial Position; Cash Flows and Changes to Net Worth and Notes to the Financial Statements.

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SECTION A

CHANGES TO THE PLAN AND ESTIMATES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

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2. OVERVIEW OF KEY CHANGES TO THE 2023 PLAN

Introduction

This section of the Supplementary Plan and Estimates reports the changes that the Government made to the various policy actions contained in the Approved Plan and Estimates for the 2023 financial year.

Summary of Changes to Key Policy Actions

The Supplementary Plan and Estimates outlines additional or changed policy actions that the Government undertook during the 2023 financial year. The majority of appropriation changes have already taken effect through the advance authority given pursuant to Section 11(5) of the PMFA. These financial transactions are required to be included in a Supplementary Appropriation Bill and introduced in the Parliament.

The Supplementary Plan and Estimates and supporting information provide Members of the Parliament with details of changes to existing appropriations and of any new appropriations proposed since the budget for the 2023 financial year was approved by the Parliament on 8 December 2021.

This Supplementary Plan and Estimates ensures that prudent allocation of resources is provided to deliver services for the public and improve the quality of life for everyone. The Government is committed to maintaining prudent financial management. To maintain the Government in a fiscally compliant position, additional expenditures where possible are funded from reallocation of savings.

The main supplementary requests are increases in overseas medical care costs and health care premiums; increase in funding of secondary and early childhood education services to facilitate increased capacity of students, additional staff and further technological support; increases in funding for local and overseas scholarships; Equity Investments in the Ministry of Health and Wellness; Equity Investments into Statutory Authorities and Government Companies (“Public Authorities”) and Land Purchases for preservation and conservation.

Key highlights of the Supplementary Appropriations include:

- \$34.0 million for tertiary healthcare due to an increase in the number of indigents, seafarers, and veterans (and dependents), and the escalating costs of medical care;
- \$18.7 million for Government land acquisitions;
- \$14.9 million for local and overseas scholarships;
- \$10.4 million for major road works and miscellaneous road surface upgrades;
- \$3.6 million increase in output funding for Education Services including secondary and early childhood support services, primarily to address immediate spacing needs in Government Schools;
- \$2.9 million for the Acquisition of a third Twin Otter aircraft to accommodate the current and growing demand of additional flights to and from Little Cayman;
- \$2.3 million to assist with the George Town Landfill Remediation Works; and
- \$1.7 million for completion of the Poinciana Rehabilitation Centre.

3. FINANCIAL RESULTS FOR 2023

A summary of the 2023 unaudited financial results are provided in Table 1 below.

TABLE 1
Summarised 2023 Financial Statements

The commentary that follows, on the next page, relates to the unaudited financial results of the Core Government only.

Financial Measure	Core Government	
	2023 Unaudited Actuals	2023 Original Budget
	\$000	\$000
Statement of Financial Performance:		
Operating Revenue	1,056,132	978,133
Operating Expenses (excluding Net Loss by Public Authorities)	1,005,660	933,907
Financing Expense (Net of Gains on Foreign Exchange Transactions)	18,467	16,962
Core Government Net (Deficit)/Surplus, from Operating Activities	32,006	27,264
Surplus before Extraordinary Items		
Net Surplus/(Deficit) by Public Authorities	4,747	(19,087)
Net (Deficit)/Surplus	36,751	8,177
Statement of Financial Position:		
Cash and Term Deposits as at 31 December 2023	520,803	309,234
Borrowings (Balance Outstanding) as at 31 December 2023	453,087	482,115
Net Worth as at 31 December 2023	2,174,041	1,348,971
Statement of Cash Flows:		
Net Operating Cash Flows	74,240	82,266
Net Investing Cash Flows	(220,704)	(93,117)
Net Financing Cash Flows	(48,207)	(3,256)
Net (Decrease)/Increase in Cash	(194,672)	(14,107)
Opening Cash Balance at 1 January 2023	302,765	106,476
Closing Cash Balance at 31 December 2023 (Term less than 90 days)	108,093	92,369
Add: Term Deposit Balances at 31 December 2023 (Term more than 90 days)	412,710	216,865
Total Closing Bank Balances at 31 December 2023	520,802	309,233

Surplus from Operating Activities

The unaudited Net Surplus for the 2023 financial year is \$32.0 million. This figure represents a \$4.7 million improvement from the Net Surplus \$27.3 million estimated in the original 2023 budget.

Operating Revenues

The unaudited total revenue for 2023 is \$1,056.1 million (or \$1.0561 billion), which is \$78.0 million higher than the original 2023 budget. The significant positive variance is mainly due to increased revenues from Work Permit Fees (\$21.6 million, positive variance); Tourist Accommodation Charges (\$17.0 million, positive variance); Stamp Duty - Land Transfers (\$10.1 million, positive variance); Motor Vehicle Charges (\$7.6 million, positive variance); Interest on Marketable Securities and Deposits (\$26.6 million, positive variance).

Operating Expenses

The unaudited Operating and Financing Expenses for the Core Government is \$1,024.1 million (or \$1.024 billion) for 2023. This amount is \$73.3 million greater than the original budget of \$950.9 million. Operating Expenses were driven mainly by Outputs from Statutory Authorities and Government Companies with a negative variance to budget of \$25.3 million largely due to increased funding to the Health Services Authority and the Cayman Islands National Insurance Company (CINICO); Outputs from Non-Governmental Suppliers with an overall negative variance of \$31.2 million mainly due to Tertiary Medical Care at Various Overseas and Local Providers (a variance of \$33.9 million); and Transfer Payments \$21.4 million greater than the original 2023 budget primarily due to increases in overseas undergraduate scholarships (a variance of \$14.3 million) from \$20k to \$30k per annum, overseas postgraduate scholarships from \$25k to \$35k per annum, scholarships for ICCI students to include 100% of tuition and books, scholarships for 'A' level students to include full tuition at local providers, and an increase in Permanent Financial Assistance to \$1,250 monthly.

Overall increase in Expenses was minimized by lower than expected Personnel Expenses for the year, \$17.1 million underspend compared to budget.

Performance of Statutory Authorities and Government Companies

Statutory Authorities and Government Companies produced a Net Operating Surplus of \$4.7 million for 2023. This amount is \$23.8 million higher than the \$19.1 million Net Operating Deficit forecasted in the original 2023 budget. This is primarily due to Cayman Islands National Insurance Company (\$19.4 million surplus); Cayman Islands Monetary Authority (\$10.8 million surplus); Civil Aviation Authority (\$4.7 million surplus); Maritime Authority of the Cayman Islands (\$2.1 million surplus); and the Cayman Islands Stock Exchange (\$2.1 million surplus).

Cash Position

As at 31 December 2023, Total Bank Balances were \$520.8 million, of which \$187.2 million is Restricted and Reserve Funds bank balances (i.e. General Reserve Fund, Environmental Protection Fund, etc.) and \$333.6 million in bank operating cash and deposits balances.

4. COMPLIANCE WITH PRINCIPLES OF RESPONSIBLE FINANCIAL MANAGEMENT

The Government complies with all six (6) Principles of Responsible Financial Management as at 31 December 2023. Table 2 below details the level of compliance with all Principles as specified in Section 14 and in Schedule 6 of the Act.

TABLE 2

Compliance with Principles of Responsible Financial Management

Principle	Degree of Compliance	
	2023 Unaudited Actuals	2023 Original Budget
Core Government Operating Surplus : Should be positive (Operating surplus = Core Government operating revenue – Core Government operating expenses for the 12-month period 1 January to 31 December 2022)	Complies Surplus \$32 million	Complies Surplus \$27.3 million
Net Worth: Should be positive (Net worth = Core Government assets – Core Government liabilities)	Complies Net Worth = \$2.2 billion	Complies Net Worth = \$1.3 billion
Borrowing: Debt servicing cost for the year should be no more than 10% of Core Government revenue (Debt servicing = interest + other debt servicing expenses + principal repayments for Core Government debt, Public Authorities debt and self-financing loans)	Complies Debt servicing = 8.3%	Complies Debt servicing = 8.3%
Net Debt: Should be no more than 80% of Core Government revenue (Net debt = outstanding balance of Core Government debt + outstanding balance of self-financing loan balance + weighted outstanding balance of Public Authorities guaranteed debt - Core Government liquid assets)	Complies Net debt 4.1%	Complies Net debt 27.9%
Cash Reserves should be no less than estimated executive expenses for 90 Days: (Cash Reserves = Core Government cash and other liquid assets at lowest point)	Complies Cash Reserves = 158 days	Complies Cash Reserves = 94.8 days
Financial risks should be managed prudently so as to minimise risk	Complies Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place.	Complies Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place.

* Disclosure: Cash days for the 2023 financial period is based on cash balances at the lowest point as at 30 November, 2023.

SUPPLEMENTARY EXPENDITURES FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2023 IN THIS
DOCUMENT, HAVE BEEN:

- (1) ALREADY APPROVED BY CABINET PURSUANT TO
SECTION 11(5) OF THE ACT; AND
- (2) ALREADY APPROVED BY FINANCE COMMITTEE
PURSUANT TO SECTION 12 OF THE ACT.

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5. OUTPUT GROUPS TO BE PURCHASED BY THE PREMIER

SUPPLIER OF OUTPUT: CABINET OFFICE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
CBO 9	Protocol Services	815,688	185,000	1,000,688
Description The provision of a wide range of protocol services and interventions to the Cayman Islands Government and to the wider community as required. Additionally, this output includes various ceremonies including: Heroes Day; Remembrance Day; Queen's Birthday; Official Funerals; and Inaugurations.				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
CBO 17	Government Communications Services	3,354,975	(185,000)	3,169,975
Description Provision of the following services to Other Government Agencies: - Strategic Communications and Campaigns - Written, Photographic and Web Products—News and Public Information - Advertising/Marketing Products and Services - Communications and Media Relations Services - Electronic Media Products – video production, special electronic media programmes, etc. - Internal Communication and Engagement				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in December 2023				

EQUITY INVESTMENT TO BE MADE BY THE PREMIER

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EI 36	Cabinet Office	150,000	300,000	450,000
Description Equity Investment into the Cabinet Office for the purchase of entity assets.				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in October 2023				

6. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER FOR SUSTAINABILITY AND CLIMATE RESILIENCY

SUPPLIER OF OUTPUT: MINISTRY OF SUSTAINABILITY AND CLIMATE RESILIENCY

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
SCR 1	Policy Advice to the Minister on the Development and Coordination of Sustainability and Climate Resiliency Initiatives	3,558,918	2,940,000*	6,498,918**
Description - Providing policy advice and development in the area of sustainability and climate resiliency. - Providing policy and technical advice to the Ministers, Deputy Governor, Chief Officers, Government Departments and others on matters relating to the area of sustainability and climate resiliency - Administrative support to the Ministry of Sustainability and Climate Resiliency - Providing support to the Energy Policy Council and continued development of the National Energy Policy - The development of strategies to achieve Government priorities, and activities which relate to statutory obligations, such as the production of budget documents, annual report, responses to FOI requests, and the maintenance of a variety of records				
Reason for Appropriation Change: To cover additional professional services \$3,558,918 2023 Original Appropriation +\$2,040,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 +<u>\$ 900,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 * \$2,940,000 Total Supplementary Request for 2023 **\$6,498,918 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
SCR 3	Environmental Services and Research	5,995,662	387,500	6,383,162
Description To develop and maintain world-class framework for the protection of the natural environment and resources and to provide all licensing, monitoring, reporting and compliance functions under relevant local legislation and international treaties. To provide an operational framework that supports conservation and sustainable management of the natural environment and resources and to coordinate oil spill contingency planning and provide management services.				
Reason for Appropriation Change: To cover additional professional services approved by Cabinet under Section 11(5) of the Act, in August 2023				

TRANSFER PAYMENTS SOUGHT BY THE MINISTER FOR SUSTAINABILITY AND CLIMATE RESILIENCY

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 110	Sustainability Programme Support	150,000	(115,000)	35,000
Description				
Reason for Appropriation Change:				
To cover additional professional services approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 111	Climate Resiliency Programme	347,900	(348,000)*	261,900**
Description				
Reason for Appropriation Change:				
To cover additional professional services \$347,900 2023 Original Appropriation +<u>\$262,000</u> 2022 Unused Appropriation Carry Forward to 2023 \$609,900 *-<u>\$348,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 **\$261,900 2023 Revised Appropriation				

EQUITY INVESTMENT TO BE MADE BY THE MINISTER FOR SUSTAINABILITY AND CLIMATE RESILIENCY

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EI 84	Ministry of Sustainability and Climate Resiliency	25,113,847	(5,437,347)*	19,676,500**
Description Increasing Shelter Capacity and equipment for Hazard Management, Weather Service Headquarters building, construction of AWOS and BUOY network for weather forecasting, computer equipment, vehicles and boats, and other entity assets; Beach Re-nourishment Programme				
Reason for Appropriation Change: • Reallocation of funding for the George Town Landfill Remediation Works • To cover additional professional services • Reallocation of funding \$25,113,847 2023 Original Appropriation -\$ 2,272,847 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in April 2023 -\$ 2,427,500 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 -\$ 300,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 -\$ 437,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *-\$ 5,437,347 Total Supplementary Request for 2023 **\$19,676,500 2023 Revised Appropriation				

EXECUTIVE ASSET SOUGHT BY THE MINISTER FOR SUSTAINABILITY AND CLIMATE RESILIENCY

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 165	George Town Landfill Remediation Works	NIL	2,272,847	2,272,847
Description				
Reason for Appropriation Change: • Reallocation of funding for the George Town Landfill Remediation Works approved by Cabinet under Section 11(5) of the Act, in April 2023				

7. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER FOR FINANCE AND ECONOMIC DEVELOPMENT

SUPPLIER OF OUTPUT: MINISTRY OF FINANCE AND ECONOMIC DEVELOPMENT

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
FED 1	Policy Advice, Governance and Ministerial Support Services	5,090,504	(2,100,000)*	2,990,504**
Description Provision of policy advice and support to the Minister for Finance on matters relating to the following: - Budgetary and revenue issues - Capital investments - Matters relating to Government finances - Economic issues - Risk Management issues - Procurement issues Ministerial services to support the Minister with the assessment and processing of applications for: - Fees and customs duty waivers under the Customs and Border Control Act, 2018; - Stamp duty concessions and assessments under the Stamp Duty Act (2019 Revision); - Waivers under the Companies Act (2013 Revision); - Planning fees waivers under the Development and Planning Act (2015 Revision); and - The Government Guaranteed Home Mortgage Scheme Governance on committees and the boards of statutory authorities and government companies.				
Reason for Appropriation Change: Reallocation of appropriated funds to support payment to the Pension Funds for past service liability of the Government \$5,090,504 2023 Original Appropriation -\$ 100,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in January 2023 - <u>\$2,000,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *-\$2,100,000 Total Supplementary Request for 2023 **\$2,990,504 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
FED 5	Financial Reporting and Management Services	9,131,659	(1,401,497)	7,730,162
Description Management of the financial activities of the Government, involving: - Monitoring and management of the Government's Bank accounts and cash funds - Management of debt repayment and loans made - Financial reporting and forecast for whole of Government - Defunct companies trust - Management of centralised accounting information system (IRIS) - Recovering outstanding debts on behalf of Cabinet - Revenue Forecasting				
Reason for Appropriation Change: Reallocation of appropriated funds to support payment of General Insurance to cover the assets of the Government from various catastrophic risks approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
FED 10	National Mail Service	3,983,000	100,000	4,083,000
Description National mail service involving: - Revenue Collection - National Mail Service - Grand Cayman - Philatelic Services - National Mail Service - Sister Islands				
Reason for Appropriation Change: Additional appropriated funds to cover additional expenditure related to honorarium/inventory write off approved by Cabinet under Section 11(5) of the Act, in December 2023				

SUPPLIER OF OUTPUT: CAYMAN ISLANDS NATIONAL INSURANCE COMPANY (CINICO)

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
CIN 1	Health Insurance for Seamen and Veterans for Primary and Secondary Health Care	15,078,676	(1,000,000)	14,078,676
Description Provision of Health Insurance for Seamen and Veterans (Cayman Islands local health providers excluding tertiary care).				
Reason for Appropriation Change: Reallocation of appropriated funds to support payment of General Insurance to cover the assets of the Government from various catastrophic risks approved by Cabinet under Section 11(5) of the Act, in December 2023				

OTHER EXECUTIVE EXPENSES SOUGHT BY THE MINISTER FOR FINANCE AND ECONOMIC DEVELOPMENT

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
OE 10	Caribbean Regional Technical Assistance Centre (CARTAC) Contribution	85,000	10,500	95,500
Description Annual Contributions to CARTAC				
Reason for Appropriation Change: Additional appropriated funds to cover additional expenditure related increase in contribution approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
OE 27	Past Service Pension Liability Payment	17,153,000	2,067,997	19,220,997
Description Payment to the Pension Funds for past service liability of the Government				
Reason for Appropriation Change: Additional appropriated funds to cover additional expenditure related to increase in liability after actuarial valuation of portfolio approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
OE 110	General Insurance	6,500,000	4,200,000	10,700,000
Description Provision of Insurance coverage for assets against from various catastrophic risks				
Reason for Appropriation Change: Additional appropriated funds to cover additional expenditure related to increase of assets in portfolio as well as increase on premiums approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
OE 121	Additional Normal Cost for Pension Plans	4,979,000	(1,977,000)	3,002,000
Description Payment to Pension Funds to cover differential in contributions after actuarial valuation				
Reason for Appropriation Change: Reallocation of appropriated funds to support payment of General Insurance to cover the assets of the Government from various catastrophic risks approved by Cabinet under Section 11(5) of the Act, in December 2023				

8. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER FOR BORDER CONTROL AND LABOUR

SUPPLIER OF OUTPUT: MINISTRY OF BORDER CONTROL AND LABOUR

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HCA 5	Border Control Services	22,563,539	(177,346)	22,386,193
Description Provision of Border Control Services to prevent, detect and investigate offenses under the Customs and Border Control Act (2018) and/or any other relevant Acts and international conventions while facilitating trade and travel including: • Processing of air and marine craft; • Processing passengers arriving and departing by air and sea; • Inspection, monitoring and clearance of imported and exported cargo; • Processing of Visas and Extensions; • Processing of applications for over stayers, irregular migrants and asylum seekers; • Processing and collections of coercive and entity revenue; • Identify, arrest and investigate offenders suspected of committing offences; and • Conducting K-9 sniff searches of persons, cargo, baggage and vessels. Provision of finance, governance and administrative services to the public, ministries, statutory authorities, government owned companies, boards and committees including NPO's (Non-Profit Organizations) including: • Administrative processing of Duty Waivers, Temporary Import Applications, Requests for the Importation of Used Personal Belongings and Extension of Vessels; • Reconciling, recording and reporting of coercive and entity revenues; • Report on statistical information; • Providing competent and qualified input as a member of Executive Boards and Committee in the Cayman Islands; • Responses to Parliamentary Questions; • Preparation and input in Cabinet Papers and Notes; and • Recommendations on request for concessions and wavier of duty.				
Reason for Appropriation Change: • Funding for new posts approved by Cabinet under Section 11(5) of the Act, in March 2023				

TRANSFER PAYMENT SOUGHT BY THE MINISTER FOR BORDER CONTROL AND LABOUR

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 119	Professional Development and Service Projects in the Communities	NIL	100,000	100,000
Description Appropriation to support and develop community and social structures of the society.				
Reason for Appropriation Change: Reallocation of appropriated funds to support professional development and service projects in the communities approved by Cabinet under Section 11(5) of the Act, in January 2023				

EQUITY INVESTMENT TO BE MADE BY THE MINISTER FOR BORDER CONTROL AND LABOUR

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EI 11	Ministry of Border Control and Labour	2,753,000	(557,500)	2,195,500
Description Equity Injections into the Ministry of Border Control and Labour				
Reason for Appropriation Change: Purchase of Block 44B Parcels 104 and 105, Block 72C Parcels 135 approved by Cabinet under Section 11(5) of the Act, in January 2023				

9. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER FOR EDUCATION

SUPPLIER OF OUTPUT: MINISTRY OF EDUCATION

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EGA 1	Policy Advice, Governance and Ministerial Support Services	7,024,163	(161,697)*	6,862,466**
Description - Policy research, development, communication, implementation and evaluation - Strategy development and management of strategic priority projects - Services to support the development of new or revised legislation - Governance and representation on regulatory Boards and Councils, international boards or committees and boards related to the Ministry and Statutory Authorities and Government Owned Companies (SAGC) (University College of the Cayman Islands) - Administrative and executive services to support the Minister such as events management, speech writing and other mass communications matters - Other administration services provided to the New John Gray High School Project Steering Committee - Provision of National policy, advice, technical expertise and guidance to a range of initiatives to promote inclusion and develop safe and positive learning school climates				
Reason for Appropriation Change: - To support early years' provision in the Eastern Districts of North Side and East End - To enhance the online Child protection training - To cover a shortfall in personnel to meet the \$1,500 honorarium made in December 2023 and to provide funding for various health and safety repairs that were identified over the last three months at various branches of the service \$ 7,024,163 2023 Original Appropriation -\$ 81,697 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 +\$ 10,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in July 2023 -\$ 90,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *-\$ 161,697 Total Supplementary Request for 2023 **\$ 6,862,466 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EGA 4	Public Library Services	1,741,413	90,000	1,831,413
Description Provision of a central George Town library service and five community library branches, to serve as a community destination for information access in support of the following key strategic objectives: • Literacy promotion to encourage a love of appreciation of reading • Connection building to encourage and facilitate self-directed learning • Development and coordination of programme, service and collection offerings in support of primary stakeholders (Ministry of Education as well as other government ministries) • Development of collections, programmes and services that are responsive to the needs of the community (consumer education, small business support, cultural heritage) • Development and implementation of coordinated access to collections, services and resources among the libraries in the Cayman Islands to maximize resources				
Reason for Appropriation Change: • To cover a shortfall in personnel to meet the \$1,500 honorarium made in December 2023 and to provide funding for various health and safety repairs that were identified over the last three months at various branches of the service approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EGA 5	Primary Education Services	38,601,419	2,373,481*	39,774,900**

Description

Provision of teaching and learning services for children between the age of 4 and 11 at government reception programmes, primary schools and nursery pilot (age 3) programme in Cayman Brac at Creek and Spot Bay Primary:

- Provision for children in the reception programme through the delivery of the Cayman Islands Early Years Curriculum Framework (CIEYCF)
- Assessment, recording and reporting of students' achievement
- Student progress and achievement reports issued with reference to National Curriculum attainment targets three times annually.
- Standardised testing administered to students annually to assess English and Mathematics skills, providing data to inform teaching and learning, to track students' progress and to report to parents. Students to sit Cognitive Ability Test (CAT) in Years 4 and 6; Student attitude self and school survey to be administered in Years 1 to 6 to provide supporting information for student attainment, engagement and well-being.
- National curriculum subject tests in core subjects of Mathematics and English

Reason for Appropriation Change:

- To cover outsourced student services support, utility charges, and depreciation charges on school buildings and computer hardware in 2022
- Carry forward of unused appropriation in 2022 to 2023
- To hire mathematics specialist teachers
- To cover higher than projected personnel costs (Cost of Living Adjustment, Honorarium, and step up in the salary grade) and to cover outsourced student services support, utility charges, and depreciation charges on school buildings and computer hardware in 2023

\$38,601,419 2023 Original Appropriation

-\$ 1,200,000 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act
\$37,401,419

+\$ 125,650 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023

+\$ 453,831 Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in September 2023

+\$ 1,794,000 Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in September 2023

*\$ 2,373,481 Total Supplementary Request for 2023

**\$39,774,900 2023 Revised Appropriation

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EGA 6	Secondary Education Services	35,316,073	9,304,000*	40,720,073**

Description

- Provision of secondary level teaching and learning services for children in Years 7 to 11 at Government Secondary schools in Grand Cayman and children in Years 7-12 in Cayman Brac, including:
 - Delivery of Key Stage 3 (KS 3) National Curriculum, in accordance with the aims and guiding principles of the National Overview document.
 - Delivery of Key Stage 4 (KS 4) curriculum, to meet the requirements of the exam board syllabi and school curriculum guidance and schemes of work.
 - Assessment, recording and reporting, of student's achievement:
 - Student progress and achievement reports issued with reference to National Curriculum attainment targets (in Key Stage 3) or predicted examination grades (in Years 10 and 11) in Grand Cayman and (Years 10 – 12) in Cayman Brac three time annually.
 - Standardised testing administered to students in Years 7-9 annually, to assess Reading and Mathematics skills, providing data to inform teaching and learning, to track students' progress and to report to parents. The Cognitive Ability Test (CAT) is administered in Year 9. Students sit CSEC/GCE and other equivalent external qualifications as appropriate in Year 11 in Grand Cayman and Years 11 and 12 in Cayman Brac.
 - Student attitude survey to be administered in Years 7-12 to provide supporting information for student attainment, engagement and well-being.
- Provision of a Further Education Programme for Year 12 students at the Cayman Islands Further Education Centre (CIFEC), with the following programme strands:
 - A vocational, career and technical programmes components, including opportunities for work experience
 - A Foundations Programme, to assist students who need additional support in obtaining key academic qualifications
 - Supervision of a Dual Entry programme component, to offer guidance and monitoring of students in Grand Cayman and Cayman Brac who attend off-site educational programmes for Year 12 credit (e.g. UCCI, A Levels, approved off-island programmes)

Reason for Appropriation Change:

- To cover higher than projected personnel costs (Cost of Living Adjustment, Honorarium, and step up in the salary grade); and to cover outsourced student services support, utility charges, and depreciation charges on school buildings and computer hardware in 2022
- To address shortfall caused by the rising costs of fuel have affected the utility charges
- Cost of staff and additional resources to accommodate increased student population
- To cover higher than projected personnel costs (Cost of Living Adjustment, Honorarium, and step up in the salary grade); and to cover outsourced student services support, utility charges, and depreciation charges on school buildings and computer hardware in 2023

\$35,316,073 2023 Original Appropriation

-\$ 3,900,000 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act

\$31,416,073

+\$ 500,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023

+\$ 2,000,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023

+\$ 6,804,000 Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in September 2023

*\$ 9,304,000 Total Supplementary Request for 2023

**\$40,720,073 2023 Revised Appropriation

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EGA 8	Facilities Maintenance and Operational School Support Services	14,764,507	3,600,000*	16,364,507**
Description Provision of key infrastructural, procurement and other services to support the effective operations of schools and the education system, including: - Centralised tendering and procurement services for capital and recurrent expenditure orders for schools - Identifying quality suppliers, negotiating and managing contracts, managing supplier relationships, managing tendering processes (Public Procurement Committee (PPC) and Departmental Tenders Committee) - Student transportation to and from schools - Oversight of canteen services at schools - Oversight of Janitorial services - Oversight of Campus Security services Provision of building management and facility maintenance services to all schools, Department of Education Services and other educational facilities.				
Reason for Appropriation Change: To cover higher than budgeted transportation, janitorial services, and software costs during the academic year 2021-2022 and 2022-2023 and increased school maintenance costs \$14,764,507 2023 Original Appropriation <u>-\$ 2,000,000</u> 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$12,764,507 *+<u>\$ 3,600,000</u> Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in September 2023 **<u>\$16,364,507</u> 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EGA 10	Education, Early Childhood and Support Services	9,866,032	1,137,697*	11,003,729**
Description - Strategic oversight and management of Information, Communications Technology (ICT) throughout the Ministry of Education including integration of systems, ICT Operational Use policies, procurement of ICT resources, and management of Education ICT network. - Provision of strategies and services to improve the quality of and access to Early Childhood Care and Education (ECCE), in private and government settings. - The provision of school improvement services to schools, to provide targeted challenge and support to schools, to raise standards of achievement and improve the quality of teaching and learning in all government schools.				
Reason for Appropriation Change: - For funding the cost of teachers, care workers and educational materials for the Nursery at East End Primary - Cost of additional educational material, laptops and an extension of support services to accommodate an increased school population \$ 9,866,032 2023 Original Appropriation +\$ 81,697 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 +<u>\$ 1,056,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 *\$ 1,137,697 Total Supplementary Request for 2023 **\$11,003,729 2023 Revised Appropriation				

SUPPLIER OF OUTPUT: UNIVERSITY COLLEGE OF THE CAYMAN ISLANDS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
CCO 1	Teaching of Tertiary Level, Professional and Vocational Programmes	6,678,322	3,374,236*	10,052,558**
Description - Develop and deliver tertiary level educational programmes and continuing education courses and complimentary educational services in collaboration and conjunction with relevant private sector organisations - Develop and deliver tertiary level professional programs - Teaching of the Associate Degree specializations - Teaching of adult and continuing education courses - Develop and deliver Tertiary Level Vocational Programmes that contribute to the Islands needs for qualified, trained citizens - Teaching/development of baccalaureate degree/postgraduate programmes - Delivery of comparable programs in Grand Cayman and Cayman Brac				
Reason for Appropriation Change: - Adjustments to appropriations to the University College of the Cayman Islands to meet board-related costs - To meet unbudgeted operational expenditure \$ 6,678,322 2023 Original Appropriation +\$ 199,236 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in January 2023 +\$ 2,000,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 +\$ 1,175,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *\$ 3,374,236 Total Supplementary Request for 2023 **\$10,052,558 2023 Revised Appropriation				

SUPPLIER OF OUTPUT: CAYMAN ISLANDS PROTECTIVE SERVICES

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
NGS 79	K-9 Security Services	50,000	(10,000)	40,000
Description Provision of K-9 security services to reduce incidents of use and distribution of drugs in the schools and to make visits to schools as part of the Drugs Education Programme.				
Reason for Appropriation Change: To enhance the online Child protection training approved by Cabinet under Section 11(5) of the Act, in July 2023				

SUPPLIER OF OUTPUT: PUBLIC SCHOOL MEALS PROGRAMME

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
NGS 91	Public School Meals Programme	14,908,247	(3,316,010)*	11,592,237**
Description Provision of free meals to public primary and Lighthouse students.				
Reason for Appropriation Change: - To fund summer school programmes in primary schools - To support the refurbishment of facilities for early years' provision in the Eastern Districts - To cover urgent scholarship costs \$14,908,247 2023 Original Appropriation -\$ 152,650 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 -\$ 163,360 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 <u>-\$ 3,000,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 *-\$ 3,316,010 Total Supplementary Request for 2023 **\$11,592,237 2023 Revised Appropriation				

TRANSFER PAYMENTS SOUGHT BY THE MINISTER FOR EDUCATION

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 30	Local and Overseas Scholarships and Bursaries	10,039,273	14,924,153*	19,947,178**
Description Scholarships and bursaries awarded by the Education Council to support education at local and overseas tertiary institutions.				
Reason for Appropriation Change: - To increase overseas undergraduate scholarships from \$20,000 to \$30,000 - To increase overseas postgraduate scholarships from \$25,000 to \$35,000 - To increase scholarships for ICCL students to include 100% of tuition and books - Scholarships for 'A' level students to include full tuition at local providers, meals (up to \$18/day), examination fees, books, and school trips - To grant Cayman Islands Government High School Scholar Awards to two qualified Caymanian scholars per annum in the amount of up to \$100,000 annually - To grant one-time awards of stipends of \$1,500 for the costs of obtaining visas to study in the USA, Canada, and the UK - To grant a temporary waiver of the SAT requirements for the fall 2021 semester and a temporary waiver of all academic criteria for students who applied for and received conditional approval to begin studies at local and overseas educational institutions for the fall 2022 semester \$10,039,273 2023 Original Appropriation -\$ 5,016,248 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$ 5,023,025 +\$ 4,000,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 +\$ 4,000,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in September 2023 +\$ 6,924,153 Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in September 2023 *\$14,924,153 Total Supplementary Request for 2023 **\$19,947,178 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 51	Other Educational and Training Assistance	255,225	484,318*	739,543**
Description Grants awarded to institutions/individuals for projects/programmes to meet students' or training needs that are not provided for through traditional and/or mainstream educational/training provision. Also includes support of special projects/educational events.				
Reason for Appropriation Change: - One-time grant to Triple C School - One-time grant for Truth for Youth School \$255,225 2023 Original Appropriation +\$383,518 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 +\$100,800 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *\$484,318 Total Supplementary Request for 2023 **\$739,543 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 83	Scholarships – Medical Specialisation	863,282	(1,270,000)*	374,897**
Description Earmarked for junior Caymanian doctors undertaking formal specialty training who have completed internships.				
Reason for Appropriation Change: To cover urgent scholarship costs \$ 863,282 2023 Original Appropriation +\$ 781,615 2022 Unused Appropriation Carry Forward to 2023 \$1,644,897 -\$ 770,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 -\$ 500,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 *-\$1,270,000 Total Supplementary Request for 2023 **\$ 374,897 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 93	Public School Grants and COVID-19 Recovery Programme	1,362,391	(929,236)*	623,651**
Description Grants for students who qualify for financial assistance.				
Reason for Appropriation Change: - Adjustments to appropriations to the University College of the Cayman Islands to meet board related costs - To cover urgent scholarship cost - To support additional educational material, laptops and an extension of support services to accommodate an increased school population \$1,362,391 2023 Original Appropriation + \$ <u>190,496</u> 2022 Unused Appropriation Carry Forward to 2023 \$1,552,887 -\$ 199,236 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in January 2023 -\$ 230,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 -\$ <u>500,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 *-\$ 929,236 Total Supplementary Request for 2023 **\$ 623,651 2023 Revised Appropriation				

OTHER EXECUTIVE EXPENSE SOUGHT BY THE MINISTER FOR EDUCATION

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
OE 12	University of the West Indies Membership Levy	815,568	(656,800)*	158,768**
Description Annual membership payment to the University of the West Indies				
Reason for Appropriation Change: One-time grant for Truth for Youth School \$815,568 2023 Original Appropriation -\$556,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 -\$<u>100,800</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *-\$656,800 Total Supplementary Request for 2023 **\$158,768 2023 Revised Appropriation				

EQUITY INVESTMENTS TO BE MADE BY THE MINISTER FOR EDUCATION

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
El 12	Ministry of Education	29,123,000	1,390,360*	30,513,360**
Description Equity Investment for purchase of entity assets.				
Reason for Appropriation Change: - To support the repurposing of available space at the Sir John A. Cumber Primary School to accommodate a KS1 Autism Spectrum Class - To support the refurbishment of facilities for early years' provision in the Eastern Districts - Cost of planning and early fees for the new Edna Moyle Primary School - Resolving air conditioning issues at Clifton Hunter High School \$29,123,000 2023 Original Appropriation +\$ 27,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 +\$ 163,360 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 +\$ 105,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 -\$ 105,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 +\$ 50,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in September 2023 +<u>\$ 1,150,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 *\$ 1,390,360 Total Supplementary Request for 2023 **\$30,513,360 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
El 46	University College of the Cayman Islands	3,158,000	(3,175,000)*	2,252,134**
Description Equity Investment for purchase of SAGC assets at UCCI.				
Reason for Appropriation Change: To cover unbudgeted operational expenditure for the University College of the Cayman Islands \$3,158,000 2023 Original Appropriation +<u>\$2,269,134</u> 2022 Unused Appropriation Carry Forward to 2023 \$5,427,134 -\$2,000,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 -<u>\$1,175,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *-\$3,175,000 Total Supplementary Request for 2023 **\$2,252,134 2023 Revised Appropriation				

10. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER FOR DISTRICT ADMINISTRATION AND LANDS

SUPPLIER OF OUTPUT: MINISTRY OF DISTRICT ADMINISTRATION AND LANDS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
DAL 1	Policy Advice and Support to the Minister for District Administration and Lands	3,998,254	177,346	4,175,600
Description Policy advice and ministerial support to the Minister and Cabinet involving subjects relating to Grand Cayman, Cayman Brac and Little Cayman, including: District Administration, Public Lands Commission, Lands and Surveying, Sister Islands Sports matters, Water Authority and Sister Islands Affordable Housing Development Corporation.				
Reason for Appropriation Change: Reallocation of funding to facilitate the creation of new posts to optimize the administrative and project management functions of the Ministry approved by Cabinet under Section 11(5) of the Act, in March 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
DAL 3	Provision Cadastral Surveying, Planning and Resource Management	5,446,470	380,000*	5,326,470**
Description - Provision of a real estate valuation and appraisal service to Government including the general management of unoccupied Crown-owned Land, property management, leases, inspections, sales, acquisitions and disposals. - Provision and maintenance of Land Surveying and Mapping services covering all aspects of the survey and mapping processes within Lands and Survey - Provision of Land Registration and Stamp Duty Services including a range of activities associated with registered land transactions. The most common includes document searches, examination and registration of interests on land. - National geographic information services which include the provision of geographic datasets of the Cayman Islands, and business development solutions for Government and private sector to ensure full use of data and applications developed by the National Geographic Information Service (GIS)				
Reason for Appropriation Change: Reallocation of funding to facilitate the continuation of Lands & Survey's digitization project as well as to enhance community engagement and sensitization efforts. \$5,446,470 2023 Original Appropriation - \$ 500,000 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$4,946,470 *+ \$ 380,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 **\$5,326,470 2023 Revised Appropriation				

TRANSFER PAYMENT SOUGHT BY THE MINISTER FOR DISTRICT ADMINISTRATION AND LANDS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 86	Sister Islands Beaches and Community Clean Up Programme	500,000	350,000*	510,000**
Description				
Reason for Appropriation Change: This program is vital as it allows unemployed Caymanians in the Sister Islands to obtain gainful employment while also understanding the vital task of a full work week. The funding is needed in order to ensure the continuation of the programme. \$500,000 2023 Original Appropriation -\$340,000 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$160,000 +\$300,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 +\$ 50,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 *\$350,000 Total Supplementary Request for 2023 **\$510,000 2023 Revised Appropriation				

OTHER EXECUTIVE EXPENSES SOUGHT BY THE MINISTER FOR DISTRICT ADMINISTRATION AND LANDS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
OE 134	Depreciation of Executive Assets – Ministry of District Administration and Lands	685,000	6,569,000	7,254,000
Description				
Depreciation of Executive Assets.				
Reason for Appropriation Change: To fund the depreciation of Executive Assets (roads and buildings) in Cayman Brac and Little Cayman as the 2022/23 budget was extrapolated from the historically performance which did not seem to include depreciation on roads. The additional funding was approved after reassessing the depreciation using the market value (valuation completed after the 2022/23 budget was approved) of the roads that were transferred from the previous Ministry approved by Cabinet under Section 11(5) of the Act, in December 2022				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
OE 147	Strata Fees for Crown-Owned Property	NIL	46,400	46,400
Description Strata fees for vested property of the Crown.				
Reason for Appropriation Change: Payment of strata fees relating to properties which are in the process of being sold approved by Cabinet under Section 11(5) of the Act, in October 2023				

EQUITY INVESTMENTS TO BE MADE BY THE MINISTER FOR DISTRICT ADMINISTRATION AND LANDS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EI 87	Ministry of District Administration and Lands	3,358,833	(1,910,000)*	1,448,833**
Description Equity Investment for purchase of entity assets.				
Reason for Appropriation Change: Reallocation of funding to facilitate other projects and acquisitions, including various land purchases, continuation of Lands and Survey digitization project, construction of affordable homes and other capital projects within the Sister Islands. \$3,358,833 2023 Original Appropriation +\$ 200,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2022 -\$ 285,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in July 2023 -\$ 525,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 -\$ 400,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 -\$ 900,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *-\$1,910,000 Total Supplementary Request for 2023 **\$1,448,833 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EI 92	Sister Islands Affordable Housing Corporation	NIL	1,500,000	1,500,000
Description Equity Investment for the construction of affordable homes in the Sister Islands				
Reason for Appropriation Change: Reallocation of funding to facilitate the concurrent construction of multiple affordable homes approved by Cabinet under Section 11(5) of the Act, in December 2023				

EXECUTIVE ASSETS SOUGHT BY THE MINISTER FOR DISTRICT ADMINISTRATION AND LANDS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 4	Land Purchase	1,354,000	16,623,393*	16,774,393**
Description Land purchases for ownership by the Crown.				
Reason for Appropriation Change: Land purchases to facilitate the expansion of public beach and future construction of Government/public facilities, infrastructure and other projects \$ 1,354,000 2023 Original Appropriation - \$ 659,000 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act - \$ 230,000 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act - <u>\$ 314,000</u> 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$ 151,000 + \$ 2,700,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in January 2023 + \$ 240,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in February 2023 + \$ 300,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in March 2023 + \$ 1,100,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in April 2023 + \$ 785,000 Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in June 2023 + \$ 3,778,830 Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in June 2023 + \$ 285,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in July 2023 + \$ 420,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 + \$ 1,100,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 + \$ 400,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 + \$ 150,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 + \$ 420,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 + <u>\$ 4,944,563</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *\$16,623,393 Total Supplementary Request for 2023 **\$16,774,393 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 36	Miscellaneous Road Surface Upgrades	NIL	(689,063)*	105,502**
Description Road, infrastructure upgrade/installation project for Affordable Housing lots programme				
Reason for Appropriation Change: Reallocation of funding to facilitate land purchases \$ 0 2023 Original Appropriation +\$794,565 2022 Unused Appropriation Carry Forward to 2023 \$794,565 *-\$689,063 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 **\$105,502 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 60	Cayman Brac: Bluff Playfield	350,000	(600,000)*	350,000**
Description Cayman Brac Sports Complex Expansion				
Reason for Appropriation Change: Reallocation of funding to facilitate equity injection for the construction of affordable homes within the Sister Islands \$350,000 2023 Original Appropriation +\$600,000 2022 Unused Appropriation Carry Forward to 2023 \$950,000 *-\$600,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 **\$350,000 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 125	Cayman Brac Multi-purpose Hall	100,000	(100,000)	NIL
Description Continued construction of the Multi-purpose Hall				
Reason for Appropriation Change: Reallocation of funding to facilitate construction of facilities to support future capital works and CIG activities in the Sister Islands approved by Cabinet under Section 11(5) of the Act, in October 2022				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 139	Little Cayman Boat Launch Ramp	100,000	(5,000)*	95,000**
Description Little Cayman Boat Launch Ramp executive asset related costs.				
Reason for Appropriation Change: Reallocation of funding to facilitate construction of facilities that support future capital works and CIG activities in the Sister Islands \$100,000 2023 Original Appropriation -\$100,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2022 +<u>\$ 95,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 *-\$ 5,000 Total Supplementary Request for 2023 **\$ 95,000 2023 Revised Appropriation				

11. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER FOR HOME AFFAIRS

SUPPLIER OF OUTPUT: MINISTRY OF HOME AFFAIRS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HAF 1	Policy Advice, Legislative Initiatives and Ministerial Services	2,314,684	(400,000)*	1,914,684**
Description - To support the Minister in the development of the Government strategy for Home Affairs, to enhance national security and public safety; - To facilitate and coordinate the implementation and monitoring of the strategies and evaluate progress against identified objectives, ensuring compliance with statutes, policies and established best practices; - To provide support to the Minister in the delivery and implementation of policy and legislative directives which meet established best practices and industry standards and enhance national security and public safety.				
Reason for Appropriation Change: To cover costs for His Majesty's Cayman Islands Prison Service \$2,314,684 2023 Original Appropriation -\$ 100,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in April 2023 -\$ 300,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *-\$ 400,000 Total Supplementary Request for 2023 **\$1,914,684 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HAF 2	Correctional Supervision, Intervention and Support Services	4,875,135	(450,000)	4,425,135
Description Provision of a wide range of rehabilitative and intervention services and programmes to adult offenders in the community to target the underlying factors contributing to their offending behaviour in order to reduce their rate of re-offending and support them to become contributing members of society. Victim services are also offered to address the negative impacts of offenders' behaviour and raise awareness in the community, with the goal of empowering and promoting healing at the individual, family and community level.				
Reason for Appropriation Change: To cover costs for His Majesty's Cayman Islands Prison Service approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HAF 3	Prison Custodial Services	20,075,982	1,221,904*	21,297,886**
Description To provide a broad range of custodial services within a secure and fit for purpose estate, whilst ensuring that good order and discipline is maintained. The estate will provide a safe environment which encourages engagement with rehabilitative services.				
Reason for Appropriation Change: To cover costs for His Majesty's Cayman Islands Prison Service \$20,075,982 2023 Original Appropriation +\$ 321,904 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in January 2023 +\$ 900,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *+\$ 1,221,904 Total Supplementary Request for 2023 **\$21,297,886 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HAF 4	Public Safety, Electronic Monitoring and Incident Responses	5,699,670	499,320	6,198,990
Description Operate a Public Safety Communications Centre (PSCC) which provides a 24-hour Public Safety Answering Point (PSAP) to support public safety first-responder services including Police, Fire and Emergency Medical Services; Operate the Electronic Monitoring Centre (EMC), which delivers two distinct programmes which contribute to a reduction in the impact of crime in the Cayman Islands: electronic monitoring of offenders and the National CCTV Programme; Oversee the operation of the National Telecommunication System infrastructure.				
Reason for Appropriation Change: Funding for the department of Public Safety Communications to meet costs associated with CUC pole-attachment fees approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HAF 5	Domestic and Aerodrome Fire Services	16,114,567	1,201,038*	17,315,605**
Description Maintain capacity to respond to domestic, aerodrome fire and other emergencies (natural or man-made); conduct inspections to ensure safe, efficient and effective compliance with Fire Code; investigate cause and original of all fires and provide Fire Safety education and training programmes to the public relative to all areas.				
Reason for Appropriation Change: - Recruitment costs for 22 Caymanian trainee firefighters and 21 Caymanian staff promotions for the Cayman Islands Fire Service - Funding for the department of Public Safety Communications to meet costs associated with CUC pole-attachment fees - To cover costs for His Majesty's Cayman Islands Prison Service - to meet overtime personnel costs for the Cayman Islands Fire Service \$16,114,567 2023 Original Appropriation -\$ 321,904 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in January 2023 +\$ 522,262 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 +\$ 1,500,000 Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in September 2023 <u>-\$ 499,320</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *\$ 1,201,038 Total Supplementary Request for 2023 **\$17,315,605 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HAF 6	Regiment Services	1,500,000	945,032*	2,445,032**
Description Provision of a military regiment specialising in disaster relief and security. Training of personnel in first aid, basic water rescue, drill, navigation, weapon handling, field craft, Humanitarian Assistance and Disaster Relief (HADR). Maintaining high levels of physical fitness, including physical training, endurance training, sport and annual mandatory fitness tests. Specialist Team Training including: • Driver Training • Team Medic Training • Advanced Swimmer Training • Ground - Air Coordination Training • Fire Liaison Training Leadership training including Driver Supervision, Advanced Navigation, Method of Instruction (MOI), Lesson Planning, Team building and supervision and Risk Assessment. Instructor training, including First Aid Instructor, Chainsaw Instructor, Drill Instructor, Physical Training Instructor. Maintain and service a fleet of vehicles used to support the Regiment in its duties. Maintain and service supplies and equipment used to support the Regiment in its duties. Carry out training exercises to test readiness. Participate in National Parades. Provide community service to the wider community, including community projects.				
Reason for Appropriation Change: • To meet operational costs for Cayman Islands Regiment • To convert the role of the Commanding Officer of the Cayman Islands Regiment to a full-time position \$ 1,500,000 2023 Original Appropriation +\$ 809,846 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 +\$ <u>135,186</u> Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in September 2023 *\$ 945,032 Total Supplementary Request for 2023 **\$2,445,032 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HAF 7	Cadet Corps Services	823,336	(150,000)	673,336
Description Provision of an internationally recognized Star 4 Cadet Corp programme for youth ages 11 - 19 including: • Instructional (practical and theoretical) Training including Band/Music instruction • Land Training including; Drill and Turn-out, first aid, map and compass, field craft and adventure training • Marine training including sailing, kayaking, diving • Physical Activities including participation in various sport, fun runs • Leadership Programme including Method of Instructions (MOI), Team control and lesson planning • Adult Training for Instructors and Officers and regular reporting to parents Participate in National Parades, local parades, including Passing Out (Enrolment) and Awards/Closing Parades. There are also special ceremonies including state visits, special conferences opening ceremonies where Cadets bear the flags and sing the National Anthem/Song. Provide Community service to the wider community. Plan, operate and attend camps locally and regionally within a residential environment. Provide a vocational and technical training programme to cadets who are at least 16 years of age and Star 2 qualified.				
Reason for Appropriation Change: • To cover costs for His Majesty's Cayman Islands Prison Service approved by Cabinet under Section 11(5) of the Act, in December 2023				

SUPPLIER OF OUTPUT: CAYMAN ISLANDS CADET CORPS COMMITTEE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
NGS 90	Cayman Islands Cadet Corps Committee	25,000	75,000	100,000
Description Provision of programme support to deliver the functions of the Cayman Islands Cadet Corps with the involvement of Volunteer Officers and Instructors.				
Reason for Appropriation Change: Increase in the allocation of Purchase Agreement between Cabinet and the Cayman Islands Cadet Corps Committee approved by Cabinet under Section 11(5) of the Act, in August 2023				

TRANSFER PAYMENT SOUGHT BY THE MINISTER FOR HOME AFFAIRS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 69	Support for the Bridge Foundation	55,000	100,000	155,000
Description Support assistance for substance abuse rehabilitation				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in April 2023				

12. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER FOR YOUTH, SPORTS, CULTURE AND HERITAGE

SUPPLIER OF OUTPUT: MINISTRY OF YOUTH, SPORTS, CULTURE AND HERITAGE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
NCF 2	Cultural Festivals / International Exchange / Local Partnerships	383,468	100,000	483,468
Description - Hosting/sharing the Caymanian arts and cultural experience at local and international arts and culture events, such as the Cayman Islands International Storytelling Festival, GIMISTORY; the Cayman Islands National Festival of Arts, CAYFEST; and/or at overseas arts and culture festivals/conferences/seminars. - Administration of CIG approved funding for other Government-funded festivals and carnivals, including the Cayman Carnival.				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in June 2022				

TRANSFER PAYMENT SOUGHT BY THE MINISTER FOR YOUTH, SPORTS, CULTURE AND HERITAGE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 107	Youth, Sport, Culture and Heritage Programmes	1,618,550	(25,000)*	1,593,550**
Description Programmes for promoting cultural and heritage projects and events Sponsorship of Sporting Events and Provision of Partial Scholarships				
Reason for Appropriation Change: Reallocation of funding \$1,618,550 2023 Original Appropriation -\$ 100,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 +\$ 75,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in January 2023 *-\$ 25,000 Total Supplementary Request for 2023 **\$1,593,550 2023 Revised Appropriation				

EQUITY INVESTMENTS TO BE MADE BY THE MINISTER FOR YOUTH, SPORTS, CULTURE AND HERITAGE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EI 72	Cayman National Cultural Foundation	90,000	84,000	174,000
Description Support Facility				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EI 86	Ministry of Youth, Sports, Culture and Heritage	1,750,000	(84,000)	1,666,000
Description Equity Investment to purchase entity assets				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in December 2023				

13. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER FOR TOURISM AND PORTS

SUPPLIER OF OUTPUT: MINISTRY OF TOURISM AND PORTS

TRANSFER PAYMENTS SOUGHT BY THE MINISTER FOR TOURISM AND PORTS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 12	Tourism Scholarships	815,000	400,000	1,215,000
Description Youth, Sport, Culture and Heritage Programs.				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 67	Sports and Cultural Tourism Programmes Assistance	2,350,000	(2,340,000)*	1,311,384**
Description Youth, Sport, Culture and Heritage Programs.				
Reason for Appropriation Change: - Purchase of Block 14CJ Parcels 123 - Reallocation of Funding to assist with construction of a Wishing Well, demolition of one building, on site signs, pond analysis, landscape architect, retrofitting of one building, and redesign of Central Scranton Park - Purchase of Block 14CJ Parcel 25 - Purchase of Block 44B Parcels 104 and 105, Block 72C Parcels 135 \$2,350,000 2023 Original Appropriation +<u>\$1,301,384</u> 2022 Unused Appropriation Carry Forward to 2023 \$3,651,384 -\$1,000,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in January 2023 -\$ 240,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in February 2023 -\$ 300,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in April 2023 -\$ 150,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 <u>-\$ 650,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *-\$2,340,000 Total Supplementary Request for 2023 **\$1,311,384 2023 Revised Appropriation				

EQUITY INVESTMENT TO BE MADE BY THE MINISTER FOR TOURISM AND PORTS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EI 1	Cayman Airways Limited	9,100,000	2,940,000	12,040,000
Description Equity Investment to cover debt servicing and operating expenditure.				
Reason for Appropriation Change: Acquisition of a third Twin Otter aircraft to accommodate the current and growing demand of additional flights to and from Little Cayman approved by Finance Committee under Section 12 of the Act, in June 2023				

EXECUTIVE ASSETS SOUGHT BY THE MINISTER FOR TOURISM AND PORTS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 159	Waterfront Tourism Experience	560,000	250,000	810,000
Description				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 164	Central Scranton Park	NIL	300,000	300,000
Description Park development for the community.				
Reason for Appropriation Change: Reallocation of Funding to assist with construction of a Wishing Well, demolition of one building, on site signs, pond analysis, landscape architect, retrofitting of one building, and redesign of Central Scranton Park approved by Cabinet under Section 11(5) of the Act, in April 2023				

14. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER FOR FINANCIAL SERVICES AND COMMERCE

SUPPLIER OF OUTPUT: MINISTRY OF FINANCIAL SERVICES AND COMMERCE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
FSC 22	Registers of Corporate, Intellectual Property and Vital Information	5,071,272	537,922	5,609,194
Description The Registry manages the processing of registration applications for vital information.				
Reason for Appropriation Change: Transfer of appropriations relating to the Cayman Islands Intellectual Property Office from the Ministry of Investment, Innovation and Social Development to the Ministry of Financial Services and Commerce approved by Cabinet under Section 11(5) of the Act, in November 2022				

15. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER FOR INVESTMENT, INNOVATION AND SOCIAL DEVELOPMENT

SUPPLIER OF OUTPUT: MINISTRY OF INVESTMENT, INNOVATION AND SOCIAL DEVELOPMENT

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
ITI 1	International Engagement and Representation of the Cayman Islands	7,206,602	(537,922)	6,668,680
Description - Building and enhancing the reputation of the Cayman Islands to promote suitable foreign investment in the Cayman Islands' economy; - Advance the economic and political interests of the government, the people and the business community and foster an investment and business friendly environment, including acting as a single doorway for potential foreign direct investment.				
Reason for Appropriation Change: Transfer of appropriations relating to the Cayman Islands Intellectual Property Office from the Ministry of Investment, Innovation and Social Development to the Ministry of Financial Services and Commerce approved by Cabinet under Section 11(5) of the Act, in November 2022				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
ITI 2	Social Development and Support – Children and Family	19,858,419	250,000	20,108,419
Description Provision of social work services that safeguard children, youth, supporting families, empowering communities and promoting self-sufficiency of all clients.				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
ITI 3	Digital Services and Strategy	18,190,640	(1,168,800)	17,021,840
Description Making it easier to do business with the Cayman Islands government by: - Implementing, improving, and promoting Government's digital infrastructure platforms and digital service, - Ensuring adequate tools and resources to carry out the government's digital and technological objectives, including operation of an internal, standard business hours IT helpdesk - Continuously strengthening Government's cybersecurity response and defense based on a 'whole-of-government' strategic, risk adverse approach				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in December 2023				

SUPPLIER OF OUTPUT: CHILDREN AND YOUTH SERVICES (CAYS) FOUNDATION

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
CAY 2	Children and Youth Services (CAYS) Foundation	3,100,000	100,000	3,200,000
Description Children and Youth Services (CAYS) Foundation will manage and operate: - Frances Bodden Children's Home (for girls and boys) is a 24-hour residential facility for youth in need of care and protection who have been court ordered and placed in the care of the CAYS Foundation by the Department of Children and Family Services. The CAYS Foundation delivers a Trauma Informed Programme within a structured and positive environment. The Programme assists residents in developing appropriate behaviours and coping skills to facilitate their reintegration into their family, school and community. In addition, family education and preparation for independent living is also provided. - Bonaventure Boys' Home (BBH) is a 24- hour Detention Centre and Youth Rehabilitation School under the Youth Justice Act (2005 Revision) for males who have been remanded or committed by the Courts for youth rehabilitation services. The CAYS Foundation delivers the Cayman Behavioural Model Treatment Approach which provides therapeutic and educational services (vocational and academic) as well as services provided through multi-agency and community partnerships and aftercare. - Phoenix House, located on the BBH site, is designated as an assisted community home under the Children Act (2012 Revision) for the purposes of secure accommodation.				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in August 2023				

TRANSFER PAYMENTS SOUGHT BY THE MINISTER FOR INVESTMENT, INNOVATION AND SOCIAL DEVELOPMENT

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 41	Financial Assistance	14,527,000	11,050,550*	21,077,550**
Description Financial assistance payments to the elderly and disabled				
Reason for Appropriation Change: - Increase in funding for the Needs Assessment Unit - Reallocation of funding \$14,527,000 2023 Original Appropriation <u>-\$ 4,500,000</u> 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$ 10,027,000 +\$ 5,250,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in April 2023 +\$ 1,900,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 +\$ 3,250,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 <u>+\$ 650,550</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *+\$11,050,550 Total Supplementary Request for 2023 **\$21,077,550 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 47	Ex-Gratia Benefit Payments to Seafarers and Ex-Servicemen	11,115,000	658,250*	11,773,250**
Description Benefit payments to recipients of Seamen and Ex-Servicemen Ex-Gratia benefits				
Reason for Appropriation Change: Reallocation of funding \$11,115,000 2023 Original Appropriation +\$ 390,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 <u>+\$ 268,250</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *+\$ 658,250 Total Supplementary Request for 2023 **\$11,773,250 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 57	Children and Family Services Support	350,000	415,000*	615,000**
Description Support towards medical assistance, utilities, clothing, furniture and other client needs in Foster Care Programme				
Reason for Appropriation Change: Reallocation of Funding \$350,000 2023 Original Appropriation -\$150,000 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$200,000 *+\$415,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 **\$615,000 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 60	Housing Assistance	375,000	625,000*	625,000**
Description Minor housing repairs and other assistance				
Reason for Appropriation Change: Reallocation of funding \$375,000 2023 Original Appropriation -\$375,000 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$ 0 +\$550,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 +\$ 75,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *+\$625,000 Total Supplementary Request for 2023 **\$625,000 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 80	Support for Business Initiatives	40,000	(1,140,000)*	222,792**
Description Micro and Small business COVID-19 relief efforts including; Micro, Small and Medium Enterprise (MSME) Business Interruption Loan Scheme; Technical Assistance Programme; Micro and Small Business Grant Programme.				
Reason for Appropriation Change: Reallocation of funding \$ 40,000 2023 Original Appropriation +<u>\$1,322,792</u> 2022 Unused Appropriation Carry Forward to 2023 \$1,362,792 -\$1,065,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 -\$ <u>75,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *-\$1,140,000 Total Supplementary Request for 2023 **\$ 222,792 2023 Revised Appropriation				

EQUITY INVESTMENT TO BE MADE BY THE MINISTER FOR INVESTMENT, INNOVATION AND SOCIAL DEVELOPMENT

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EI 78	Ministry of Investment, Innovation and Social Development	5,531,940	(395,000)	5,136,940
Description Equity Investment for purchase of entity assets				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in December 2023				

16. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER FOR PLANNING, AGRICULTURE, HOUSING AND INFRASTRUCTURE

SUPPLIER OF OUTPUT: MINISTRY OF PLANNING, AGRICULTURE, HOUSING AND INFRASTRUCTURE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
PAH 1	Advice and Support to the Minister for Planning, Agriculture, Housing and Infrastructure	3,144,004	(150,000)	2,994,004
Description Provision of ministerial services and policy advice to the Minister for Planning, Agriculture, Housing and Infrastructure and other matters, including: vehicle purchase and servicing, vehicle inspections and licensing, upkeep of parks and cemeteries and management of public buildings (town halls and civic centres). The development of strategies to achieve Government priorities, and activities which relate to statutory obligations, such as the production of budget documents, annual report, responses to FOI requests, and the maintenance of a variety of records.				
Reason for Appropriation Change: Reallocation of funding to PAH 14 - Management of Planning Applications to cover legal fees approved by Cabinet under Section 11(5) of the Act, in January 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
PAH 4	Public Parks and Cemeteries Maintenance and Management	2,234,723	1,150,000*	3,384,723**
Description Maintain and manage public toilets, docks, ramps, cemeteries, beaches and parks.				
Reason for Appropriation Change: National Community Enhancement Project (NICE) carried out in January and December 2023 \$2,234,723 2023 Original Appropriation +\$ 550,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in January 2023 +\$ 600,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in November 2023 *\$1,150,000 Total Supplementary Request for 2023 **\$3,384,723 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
PAH 10	Management of Government Properties	12,105,442	531,077*	12,636,519**
Description Management of Government properties including; - Provision of Facilities Management services for multi-user Government Buildings - Advice and services on government buildings and facilities and related matters to support various entities - Maintenance, renovations and construction of government facilities				
Reason for Appropriation Change: Increase in funding for Facilities Management Contact Centre (\$438,000), increase in funding for utilities and security (\$393,077) and reduction of \$300,000 which was reallocated to PAH 14 – Management of Planning Applications to cover cost of additional staffing \$12,105,442 2023 Original Appropriation +\$ 438,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in April 2023 +\$ 393,077 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 -\$ 300,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 *\$ 531,077 Total Supplementary Request for 2023 **\$12,636,519 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
PAH 14	Management of Planning Applications	4,420,379	750,000*	4,861,163**
Description - Provide advice to the Hon. Minister for Planning, Agriculture, Housing and Infrastructure, the Central Planning Authority and Development Control Board on policy matters relating to planning and development matters throughout the three islands - Prepare the annual report as required pursuant to Section 50 of the Development and Planning Act (2011 Revision) - The processing of development applications for planning permission - The enforcement of planning Acts and regulations - The review of development applications for compliance with the Building Code for the issuance of building permits and the carrying out of inspections to ensure compliance with approved plans and certify buildings fit for occupancy - The provision of administrative and technical support to the Central Planning Authority (CPA), Development Control Board (DCB), Electrical Board of Examiners (EBE), and Development Planning Act and Regulatory Review Committee (DPL and RRC) to assist them in carrying out their mandates				
Reason for Appropriation Change: Reallocation of funding of \$600,000 to cover additional staffing for Planning and \$150,000 to cover legal fees \$4,420,379 2023 Original Appropriation -\$ 309,216 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$4,111,163 +\$ 300,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 +\$ 150,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in January 2023 +\$ 300,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 *\$ 750,000 Total Supplementary Request for 2023 **\$4,861,163 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
PAH 16	Licensing of Drivers and Vehicles	917,197	1,400,000*	2,143,881**
Description Provision of services relating to the testing and licensing of vehicles and drivers.				
Reason for Appropriation Change: Reallocation of funding – of the \$1.4m below, \$250,000 was allocated to cover the cost of additional staffing and \$1,150,000 towards license plates, software license and depreciation \$ 917,197 2023 Original Appropriation -<u>\$ 173,316</u> 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$ 743,881 +\$ 400,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 +<u>\$1,000,000</u> Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in September 2023 *\$1,400,000 Total Supplementary Request for 2023 **\$2,143,881 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
PAH 24	Agriculture Support and Regulatory Services	5,316,614	5,500,000*	8,971,013**
Description • Provide agricultural supplies to farmers, backyard gardeners and the general public to support agricultural production • Provide technical advice and extension information on matters relating to the proper care and maintenance of plant and the propagation of vegetable seedlings and fruit trees to farmers and backyard gardeners • Administration of programmes to provide plant pest diagnostic services to farmers, backyard gardeners to facilitate the effective management of pests and plant health • Provide technical guidance in order to optimize the productivity of livestock at the farm level • Slaughter and dressing of animals for human consumption in compliance with the regulations and departmental standards, and delivery of carcasses to clients • Ambulatory medical and surgical service to farm animals including after-hours emergencies • Administration of programmes to regulate the importation and exportation of plants, plant products, animals, animal products, and aggregate to prevent the entry, establishment, spread of new pests and diseases into the Cayman Islands and to manage and control existing pests and diseases • To reduce the number of stray and neglected animals; educate residents on matters of animal welfare and investigate complaints of inhumane treatment of animals • Provision of training, educational, marketing, agri-business, promotional, public relations or logistical services to support the development of the Agricultural Sector and the enhancement of National Food Security • Provision of professional advice and support to the Ministry on scientific, technical and strategic matters relating to the Agriculture sector by way of providing information for drafting instructions, policy statements, Cabinet Papers, Parliamentary Questions or other requests for information				
Reason for Appropriation Change: • Increase in funding to cover the cost of agricultural supplies \$5,316,614 2023 Original Appropriation <u>-\$1,845,601</u> 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$3,471,013 *+\$5,500,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in April 2023 **\$8,971,013 2023 Revised Appropriation				

TRANSFER PAYMENTS SOUGHT BY THE MINISTER FOR PLANNING, AGRICULTURE, HOUSING AND INFRASTRUCTURE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 76	Assistance for Infrastructure Development	200,000	2,045,000*	2,245,000**
Description Hurricane Shelter - Church of God Chapel Bodden Town.				
Reason for Appropriation Change: Completion of Religious community sites across Grand Cayman \$ 200,000 2023 Original Appropriation +\$1,000,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 +\$ 745,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 +\$ <u>300,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *\$2,045,000 Total Supplementary Request for 2023 **\$2,245,000 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 84	Agriculture Sector Development	800,000	(350,000)	450,000
Description Grant funding available to farmers or agricultural organisations/committees for small and medium projects which support the agricultural industry, improving the sector's infrastructure and/or enhancing food security.				
Reason for Appropriation Change: Reallocation of funding to TP 76 – Assistance for Infrastructure Development to cover the cost the Bodden Town Church of God approved by Cabinet under Section 11(5) of the Act, in June 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 90	Assistance to George Town Revitalisation	500,000	(150,000)	350,000
Description				
Reason for Appropriation Change: Reallocation of funding to TP 76 – Assistance for Infrastructure Development to cover the cost the Bodden Town Church of God approved by Cabinet under Section 11(5) of the Act, in June 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 113	Agricultural Sustainable Production Programme	800,000	(500,000)	300,000
Description				
Reason for Appropriation Change: Reallocation of funding to TP 76 – Assistance for Infrastructure Development to cover the cost the Bodden Town Church of God approved by Cabinet under Section 11(5) of the Act, in June 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 120	Clean up Relating to Natural Disasters	NIL	(75,000)*	75,000**
Description				
Reason for Appropriation Change: Reallocation of funding to TP 107 – Youth, Sports, Culture and Heritage Programmes, Ministry of Youth, Sports, Culture and Heritage \$ 0 2023 Original Appropriation +\$150,000 2022 Unused Appropriation Carry Forward to 2023 \$150,000 *-\$ 75,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in January 2023 **\$ 75,000 2023 Revised Appropriation				

EQUITY INVESTMENT TO BE MADE BY THE MINISTER FOR PLANNING, AGRICULTURE, HOUSING AND INFRASTRUCTURE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EI 57	National Housing Development Trust	9,000,000	500,000	9,500,000
Description				
Reason for Appropriation Change: To provide funding for the National Housing Development Trust Housing Repairs Programmes approved by Cabinet under Section 11(5) of the Act, in August 2023				

EXECUTIVE ASSETS SOUGHT BY THE MINISTER FOR PLANNING, AGRICULTURE, HOUSING AND INFRASTRUCTURE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 36	Miscellaneous Road Surface Upgrades	3,000,000	5,000,000*	5,500,000**
Description Upgrades of various roads in the Cayman Islands.				
Reason for Appropriation Change: - To cover the shortfall of funding due to increased costs and services - Reallocation of funding \$3,000,000 2023 Original Appropriation <u>-\$2,500,000</u> 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$ 500,000 +\$2,500,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in May 2023 +\$2,500,000 Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in June 2023 *\$5,000,000 Total Supplementary Request for 2023 **\$5,500,000 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 78	Government Office Accommodation Project 1	850,000	400,000	1,250,000
Description Government Office Accommodation Project 1				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in September 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 142	George Town Revitalisation	500,000	1,500,000	2,000,000
Description Complete the George Town revitalization project				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in June 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 148	Major Road Works – Expansion Projects	11,934,000	5,400,000*	17,334,000**
Description				
Reason for Appropriation Change: Reallocation of funding \$11,934,000 2023 Original Appropriation +\$ 2,400,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 <u>+\$ 3,000,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 *\$ 5,400,000 Total Supplementary Request for 2023 **\$17,334,000 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 151	Upgrade Ramps and Jetties	300,000	425,000	725,000
Description				
Upgrade Ramps and Jetties				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in September 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 153	Upgrade of Parks	1,000,000	1,000,000*	2,000,000**
Description				
Maintain and upgrade various parks in the Cayman Islands.				
Reason for Appropriation Change: Reallocation of funding \$1,000,000 2023 Original Appropriation +\$ 500,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in September 2023 <u>+\$ 500,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 *\$1,000,000 Total Supplementary Request for 2023 **\$2,000,000 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 160	Design and Construction of New Civic Centres	1,000,000	(1,825,000)*	175,000**
Description Design and Construction of New Civic Centres				
Reason for Appropriation Change: Reallocation of funding \$1,000,000 2023 Original Appropriation +<u>\$1,000,000</u> 2022 Unused Appropriation Carry Forward to 2023 \$2,000,000 -\$1,325,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in September 2023 -<u>\$ 500,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 *-\$1,825,000 Total Supplementary Request for 2023 **\$ 175,000 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 161	Submarine Cable	15,000,000	(16,418,000)*	9,954,577**
Description Submarine fibre optic cable project.				
Reason for Appropriation Change: - Reallocation of funding - To provide funding for the NHDT Housing Repairs Programmes - To resolve air conditioning issues at Clifton Hunter High School \$15,000,000 2023 Original Appropriation +<u>\$11,372,577</u> 2022 Unused Appropriation Carry Forward to 2023 \$26,372,577 -\$ 2,698,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in January 2023 -\$ 1,100,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in April 2023 -\$ 2,500,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in May 2023 -\$ 1,500,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in June 2023 -\$ 420,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 -\$ 500,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 -\$ 1,100,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in August 2023 -\$ 50,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in September 2023 -\$ 3,000,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 -\$ 1,150,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in October 2023 -<u>\$ 2,400,000</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 *-\$16,418,000 Total Supplementary Request for 2023 **\$ 9,954,577 2023 Revised Appropriation				

17. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER FOR HEALTH AND WELLNESS

SUPPLIER OF OUTPUT: MINISTRY OF HEALTH AND WELLNESS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HES 1	Policy Advice and Ministerial Services to the Minister for Health and Wellness	8,138,603	(8,620,484)*	481,881**
Description Provision of policy advice and administrative services for the Minister and Cabinet including: • Preparation of policy advice papers and papers for Cabinet • Preparation of drafting instructions • Monitor and review the delivery of outputs for, Statutory Authorities, Government-Owned Companies and Non-Government Organisations • Environmental Policy/Issues				
Reason for Appropriation Change: • Purchase of land Prospect/Red Bay Block 25B Parcels 8 • Completion of the Ponciana Rehabilitation Centre • Reallocation of funding to maintain the operations of the Molecular Biology Laboratory by the Health Services Authority \$8,138,603 2023 Original Appropriation -\$2,700,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in January 2023 -\$1,700,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in September 2023 -\$ 282,322 Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in June 2023 <u>-\$3,938,162</u> Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in March 2024 *-\$8,620,484 Total Supplementary Request for 2023 **\$ 481,881 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HES 7	Collection, Recycling and Disposal of Waste	7,460,361	100,000	7,560,361
Description • Management of landfills including disposal of biomedical and hazardous waste. • Collection of all solid waste materials and the provision and maintenance of roadside litter control programme				
Reason for Appropriation Change: • Bulk waste clean-up exercise approved by Cabinet under Section 11(5) of the Act, in December 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HES 11	Mosquito Control Services	11,380,498	(3,500,000)	7,880,498
Description - Maintain the capability to carry out a Larviciding programme to control swamp-breeding mosquitoes - Mosquito control call-out service - Provide education programme to promote awareness of mosquito control methods and public safety - Programme to control swamp-breeding mosquitoes by non-chemical (physical and biological) means, Including the annual hatch and strand programme. - Programme to reduce the number of disease vector mosquitoes, monitor populations of these species, and prevent the importation of disease-carrying mosquitoes				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in March 2024				

SUPPLIER OF OUTPUT: HEALTH SERVICES AUTHORITY

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HEA 2	Medical Care for Indigents	12,000,000	13,768,000*	22,568,000**
Description Provision of medical care to indigent patients which includes: - Primary care - Secondary care services - Dental and mental health care				
Reason for Appropriation Change: - To ensure continued medical coverage for indigents - To provide indigent patients with primary and secondary health care services, as well as dental and mental health care services \$12,000,000 2023 Original Appropriation \$ 3,200,000 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$ 8,800,000 +\$ 4,400,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in July 2023 +\$ 9,368,000 Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in September 2023 *\$13,768,000 Total Supplementary Request for 2023 **\$22,568,000 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HEA 16	Geriatric Services	4,376,497	2,501,253	6,877,750
Description To provide comprehensive health care to residents > 59 years old who are uninsured or under insured or have exhausted their coverage.				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in March 2024				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HEA 17	Medical Care Beyond Insurance Coverage/Uninsured	4,034,418	1,018,311	5,052,729
Description Provision of Medical care for beyond insurance coverage/ uninsured children which includes: General Practice, Specialist clinic visits, emergency medical care, diagnostic and therapeutic support services and inpatient care for children <18 years of age. Provision of Medical care for pregnant women beyond Insurance Coverage which includes: Specialist clinic visits, emergency medical care, diagnostic and therapeutic support services and inpatient care. Provision of Postnatal and Family Planning Services to Uninsured /Underinsured Caymanians (including spouses of Caymanians) beyond Insurance Coverage. The service provides clinic visits, family planning services and methods.				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in March 2024				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HEA 19	Medical Care for Chronic Ailments	1,359,255	435,764	1,795,079
Description To provide care to Cayman residents with chronic non-communicable diseases who are either uninsured or under insured.				
Reason for Appropriation Change: Reallocation of funding approved by Cabinet under Section 11(5) of the Act, in March 2024				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
HEA 20	Public Health Programmes, Investigations and Treatments	2,409,835	2,212,138*	4,621,973**
Description Provision of administrative services for the Public Health programmes such as communicable disease surveillance and control, HIV/AIDS, Immunization, Tobacco Control, Health Promotion programmes and their implementation. This includes provision of medical examinations or tests in the interest of the public health of these islands and medical care at H.S.A. to clients with AIDS, Tuberculosis (TB), Malaria or other communicable disease as certified by the Medical Officer of Health, as per the Health Fees Act and regulations.				
Reason for Appropriation Change: To maintain the operations of the Molecular Biology Laboratory by the Health Services Authority \$2,409,835 2023 Original Appropriation +\$1,270,449 Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in June 2023 +\$ 941,689 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in March 2024 *\$2,212,138 Total Supplementary Request for 2023 **\$4,621,973 2023 Revised Appropriation				

SUPPLIER OF OUTPUT: CAYMAN ISLANDS AND OVERSEAS HOSPITALS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
NGS 55	Tertiary Medical Care at Various Local and Overseas Institutions	21,593,371	33,867,145*	55,460,516**
Description Provision of Non-HSA tertiary health care for indigents, seamen and veterans who are referred for treatment locally and overseas.				
Reason for Appropriation Change: To provide Indigents, Seafarers and Veterans with local and tertiary medical care \$21,593,371 2023 Original Appropriation +\$ 9,000,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in July 2023 +\$21,826,000 Supplementary Appropriation approved by Finance Committee under Section 12 of the Act, in September 2023 +\$ 3,041,145 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in March 2024 *\$33,867,145 Total Supplementary Request for 2023 **\$55,460,516 2023 Revised Appropriation				

TRANSFER PAYMENT SOUGHT BY THE MINISTER FOR HEALTH AND WELLNESS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
TP 73	Other Health and Wellness Programme Assistance	500,000	(600,000)*	350,787**
Description The provision of various health and wellness programme assistance				
Reason for Appropriation Change: Bulk waste clean-up exercise \$500,000 2023 Original Appropriation +\$450,787 2022 Unused Appropriation Carry Forward to 2023 \$950,787 -\$100,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in December 2023 -\$500,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in March 2024 *-\$600,000 Total Supplementary Request for 2023 **\$350,787 2023 Revised Appropriation				

EQUITY INVESTMENT TO BE MADE BY THE MINISTER FOR HEALTH AND WELLNESS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EI 53	Ministry of Health and Wellness	3,776,000	1,700,000	5,476,000
Description Equity Investment for purchase of entity assets				
Reason for Appropriation Change: Continued construction of the Ponciana Rehabilitation approved by Cabinet under Section 11(5) of the Act, in September 2023				

EXECUTIVE ASSET SOUGHT BY THE MINISTER FOR HEALTH AND WELLNESS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 30	Cemetery Vaults - Grand Cayman	173,700	95,000	268,700
Description Construction of cemetery vaults on Grand Cayman				
Reason for Appropriation Change: Reallocation of funding from the Ministry of Investment, Innovation and Social Development to the Department of Environmental Health to develop the St. Mary Garden's Cemetery on Willie Farrington Drive in West Bay approved by Cabinet under Section 11(5) of the Act, in December 2023				

18. OUTPUT GROUPS TO BE PURCHASED BY THE DEPUTY GOVERNOR

SUPPLIER OF OUTPUT: PORTFOLIO OF THE CIVIL SERVICE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
CIV 1	Policy Advice to the Head of the Civil Service	2,680,648	(139,410)	2,541,238
Description Policy advice to the Head of the Civil Service and the Governor relating to civil service matters including: - Policy advice to the Head of the Civil Service and the Governor - Strategic Human Resource Services Provision of support in relation to employment arrangements for Chief Officers.				
Reason for Appropriation Change: Reallocation to fund additional My-Vista Capital Expenditure approved by Cabinet under Section 11(5) of the Act, in May 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
CIV 7	Workforce Development within the Civil Service	3,408,217	(92,906)	3,315,311
Description Provision of; - HR Services on behalf of the Chief Officer PoCS including; the implementation of HR reform initiatives, the development of PoCS as a center of expertise for an expanded suite of HR disciplines and the development and delivery of Civil Service wide programs, surveys and reward initiatives. - An enhanced HR management system, data and analytics capability including; the development and maintenance of an integrated HR system, the delivery of corporate reports relating to workforce management and management of employee records. - Life-long learning and development opportunities to the Civil Service and other clients, through continued strategic development and management of the Civil Service College. - Corporate HR services including; job evaluation, recruitment, selection and orientation and support to entities during complex employee relations matters.				
Reason for Appropriation Change: Reallocation to fund additional My-Vista Capital Expenditure approved by Cabinet under Section 11(5) of the Act, in May 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
CIV 15	Policy Advice and Administrative Support Provided to the Deputy Governor	2,008,374	(19,134)	1,989,240
Description • Provision of policy advice and strategic support to the Deputy Governor. • Provision of Personal Assistant to the Deputy Governor and general office administrative services. • Delivery of services to the public, including: Processing of applications and administration of pledges for British Overseas Territories Citizenship (BOTC) and Registration as a British Citizen; • Delivery of services to support official duties of Deputy Governor: Deportation and Exclusion Orders and Cabinet Permits; Official Government Liaison regarding Cuban Migrants; Repatriation of Caymanians stranded Overseas; Coordination of official visits and ceremonial occasions. • Provision of Secretariat Services to Boards and Committees on behalf of the Governor and Deputy Governor: Conditional Release Board; the Expungement Board; the Advisory Committee of the Prerogative of Mercy Board (ACPM); the CI Independent Prisons' Monitoring Board; the Child Safeguarding Board; and the Audit and Risk Assurance Committee. • Delivery of strategic project support services, by the Strategic Reforms Implementation Unit.				
Reason for Appropriation Change: • Reallocation to fund additional My-Vista Capital Expenditure approved by Cabinet under Section 11(5) of the Act, in May 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
CIV 16	Reports on Educational Standards and Education Related Matters	1,137,275	(58,550)	1,078,725
Description The provision of services to inspect and report on standards in educational institutions in the Cayman Islands through • Annual reporting • Updating and continuous alignment of the inspection tools to international standards • Inspection tools familiarisation training (Framework, Handbook, Judgement Analysis Record, Report, Data capture) • Educational inspections (Full, Quality Assurance, Follow-through, Focused – thematic) • Reporting on individual educational inspections				
Reason for Appropriation Change: • Reallocation to fund additional My-Vista Capital Expenditure approved by Cabinet under Section 11(5) of the Act, in May 2023				

SUPPLIER OF OUTPUT: CAYMAN ISLANDS NATIONAL INSURANCE COMPANY

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
CIN 2	Health Insurance for Civil Service Pensioners	36,564,714	8,800,000	45,364,714
Description Provision of Health Insurance for Civil Servant Pensioners and their Dependents.				
Reason for Appropriation Change: To cover health insurance premiums for Civil Servant Pensioners and their Dependents approved by Finance Committee under Section 12 of the Act, in September 2023				

OTHER EXECUTIVE EXPENSES SOUGHT BY THE MINISTER FOR PORTFOLIO OF THE CIVIL SERVICE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
OE 19	Ex-Gratia Recipients Plan Payments	1,377,162	577,500	1,954,662
Description Payments to the Pension Fund for Past Government Employees entitled to payments under the Ex-Garcia Recipient Plan				
Reason for Appropriation Change: To make one off Ex Gratia payment to pensioners approved by Cabinet under Section 11(5) of the Act, in January 2023				

EQUITY INVESTMENT TO BE MADE BY THE MINISTER FOR PORTFOLIO OF THE CIVIL SERVICE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EI 35	Portfolio of the Civil Service	252,840	310,000	562,840
Description Equity Investment for purchase of entity assets				
Reason for Appropriation Change: Reallocation to fund additional My-Vista Capital Expenditure approved by Cabinet under Section 11(5) of the Act, in May 2023				

19. OUTPUT GROUPS TO BE PURCHASED BY THE CABINET ON BEHALF OF THE JUDICIAL ADMINISTRATION

SUPPLIER OF OUTPUT: JUDICIAL ADMINISTRATION

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
JAD 1	Administrative Support to the Judiciary	2,755,306	150,000	2,905,306
Description Support to the Judiciary, involving: • Secretarial, correspondence, transcripts, listing and support for cases and appeals to the Chief Justice and the Judiciary • Compiling statistics for Chief Justice and Economic and Statistics Office of the previous year • Order Law Reports and relevant material for the comprehensive legal library to be used by Judges, Magistrates, Attorneys and Public				
Reason for Appropriation Change: • Supplementary funding required for various reasons, which mainly include increases in electricity costs, security services, and building maintenance approved by Cabinet under Section 11(5) of the Act, in November 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
JAD 2	Support for Court Proceedings	8,154,333	600,000	8,754,333
Description Administrative Support for the Conduct of Civil and Criminal Proceedings, Administration of Legal Aid, Management of Courts and Administration of the Drug Rehabilitation Court (DRC).				
Reason for Appropriation Change: • Supplementary funding required for various reasons, which mainly include increases in electricity costs, security services, software licensing fees, computer hardware maintenance, attendance allowances for jurors, and building maintenance approved by Cabinet under Section 11(5) of the Act, in November 2023				

OTHER EXECUTIVE EXPENSES SOUGHT BY CABINET ON BEHALF OF THE JUDICIAL ADMINISTRATION

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
OE 1	Personal Emoluments for the Judiciary	3,350,000	630,000*	3,807,000**
Description Salary, personal allowances, health care and pension contributions for Chief Justice, three Judges and three Magistrates				
Reason for Appropriation Change: Supplementary funding required to cover cost of living increases for 2021 and 2023 and the recruitment of new judges \$3,350,000 2023 Original Appropriation -\$ 173,000 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$3,177,000 *+\$ 630,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in November 2023 **\$3,807,000 2023 Revised Appropriation				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
OE 4	Judiciary Expenses	1,812,494	60,000	1,872,494
Description Expenditure relating to members of the Judiciary including entertainment expenses, training, travel, recruitment expenses and security services				
Reason for Appropriation Change: Supplementary funding required to cover professional fees for consultancy for the Judiciary and Court Excellence activities of the Chief Justice approved by Cabinet under Section 11(5) of the Act, in November 2023				

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
OE 43	Depreciation of Judicial Executive Assets	380,000	285,000*	570,000**
Description Depreciation of Executive Assets managed by Judicial Administration (Court House Building)				
Reason for Appropriation Change: Supplementary funding required to cover the cost of additional depreciation due to the revaluation of Executive assets and the capitalisation of two new courtrooms. \$380,000 2023 Original Appropriation - \$ 95,000 2023 Appropriation that was utilised in 2022 pursuant to Section 9(5) of the Act \$285,000 *+\$285,000 Supplementary Appropriation approved by Cabinet under Section 11(5) of the Act, in November 2023 **\$570,000 2023 Revised Appropriation				

EQUITY INVESTMENT TO BE MADE BY CABINET ON BEHALF OF THE CHIEF JUSTICE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EI 21	Judicial Administration	275,000	450,000	725,000
Description Equity investment for purchase of entity assets				
Reason for Appropriation Change: Supplementary funding required to continue IT infrastructure upgrade of aging software and hardware, additional build-out of the CURIA Court Management Suite, furniture and fittings upgrade to support the Civil Registry, and acquisition of court kiosks approved by Cabinet under Section 11(5) of the Act, in November 2023				

EXECUTIVE ASSET SOUGHT BY CABINET ON BEHALF OF THE CHIEF JUSTICE

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
EA 145	Court House	4,204,720	(2,175,000)	2,029,720
Description Upgrade, renovate, construction of court facilities				
Reason for Appropriation Change: Reallocation of funds to support the Judiciary and Judicial Administration approved by Cabinet under Section 11(5) of the Act, in November 2023				

20. OUTPUT GROUPS TO BE PURCHASED BY THE CABINET ON BEHALF OF THE OFFICE OF THE DIRECTOR OF PUBLIC PROSECUTIONS

SUPPLIER OF OUTPUT: DIRECTOR OF PUBLIC PROSECUTIONS

Appropriation Reference	Appropriation Name	2023 Original Appropriation \$	2023 Supplementary Request \$	2023 Revised Appropriation \$
OE 105	Settlement of Claims	NIL	95,000	95,000
Description Settlement of Claims				
Reason for Appropriation Change: To pay extradition costs arising from the extradition request from the United States approved by Cabinet under Section 11(5) of the Act, in February 2023				

SECTION B

FINANCIAL STATEMENTS FOR THE GOVERNMENT OF THE CAYMAN ISLANDS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

ALL FIGURES ARE STATED IN CI\$000s

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GOVERNMENT OF THE CAYMAN ISLANDS
FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023
STATEMENT OF RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of the Public Management and Finance Act (2020 Revision). They report financial transactions for the Core Government and the Entire Public Sector for the financial year ended 31 December 2023.

The financial statements were prepared by the Ministry of Finance and Economic Development on behalf of the Government.

We accept responsibility for the accuracy and integrity of the financial information in these financial statements and its compliance with the Public Management and Finance Act (2020 Revision).

To the best of our knowledge, the Financial Statements:

- a) are complete and reliable;
- b) fairly reflects the financial position at 31 December 2023 and performance during the financial year ended 31 December 2023;
- c) include all policy decisions and other circumstances that have or may have a material effect on the statements; and
- d) comply with generally accepted accounting practices as defined by International Public Sector Accounting Standards (IPSAS), except for full compliance with IPSAS 35 and IPSAS 39.

Honourable Juliana O'Connor-Connolly, JP, MP
Premier and Minister for
Finance and Economic Development

31 December 2023

Mr. Kenneth Jefferson, JP
Financial Secretary and Chief Officer for the
Ministry of Finance and Economic Development

31 December 2023

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CORE GOVERNMENT

2023 FINANCIAL STATEMENTS

FOR THE 2023 FINANCIAL YEAR ENDED 31 DECEMBER 2023

ALL FIGURES ARE STATED IN \$000s

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GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF ACCOUNTING POLICIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

General Accounting Policies

Reporting Entity

These financial statements are for the Government of the Cayman Islands. The financial statements encompass the Core Government and the Entire Public Sector as required by the Public Management and Finance Act (2020 Revision).

The reporting entity comprises of:

- Executive financial transactions and balances;
- Ministries and Portfolios;
- Statutory Authorities;
- Government Companies; and
- Office of the Auditor General, the Office of the Ombudsman and Judicial Administration.

The Core Government accounts for Statutory Authorities and Government Companies on an equity accounting basis while the Entire Public Sector accounts for them on a fully consolidated basis.

Basis of Preparation

These financial statements have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) using the accrual basis of accounting. Where there is currently no IPSAS, other authoritative pronouncements such as International Accounting Standards and United Kingdom reporting standards applicable to the public sector have been used. The measurement base applied is historical cost adjusted for revaluations of certain assets.

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period.

Reporting Period

The reporting period is the financial year ended 31 December 2023.

Basis of Consolidation

The consolidated Entire Public Sector financial report includes the transactions and balances of the Government of the Cayman Islands and its controlled entities during and at the end of the financial year. The controlled entities are combined using the purchase method of combination. Corresponding assets, liabilities, revenues and expenses are added together line by line. Transactions and balances between these sub-entities are eliminated on combination.

Specific Accounting Policies

Revenue

Coercive Revenue

Coercive revenue is recognised in accordance with the following recognition points.

Coercive Revenue	Revenue Recognition Point
Levies on International Trade and Transactions	
Import Duties Gasoline and Diesel Alcoholic Beverages Tobacco Products Motor Vehicle Duty Food Manufactured Goods Machinery and Transport Equipment	When goods become liable for duty, generally at declaration, prior to release of goods.
Cruise Ship Tax Environmental Protection Fees	When liability for tax or fee is incurred; date of disembarkation for cruise ships and date of departure for aircraft.
Domestic Levies on Goods and Services	
Professional Licenses Work Permit Fees Traders' License LCCL Company Fees Bank and Trust License Insurance Licences Mutual Fund Administrators Partnership Fees Trust Registration Fees Liquor Licence CUC Licence Cable and Wireless Licence TV Station Licence Ship Registration Fees Hotel Licence Radio stations	Upon initial application and, if appropriate, when renewed (renewal dates vary).

Coercive Revenue	Revenue Recognition Point
Domestic Levies on Goods and Services (Continued)	
Other Levies on Goods and Services	When due
Motor Vehicle Tax	Upon initial application and due date for annual renewal.
Tourist Accommodation Tax	Recognise when monthly return due
Misc. Stamp Duty	At the time the goods are delivered (on parcels)
Misc. Immigration Fees	Upon application
Levies on Property	
Land Transfer Duty	At time of transfer of ownership (set fee)
Infrastructure Fund Fee	For non-refundable fees, upon application for planning approval
	For refundable fees, once planning approval is granted
Other Levies	
Court Fines	When fine imposed
Other Fines	When fine imposed

Sale of Goods and Services (including user charges and fees)

Revenue from the sale of goods and services, including revenue resulting from user charges or fees, is recognised when it is earned. This is generally at time of sale or on delivery of service. Revenue from the rendering of a service is recognised by reference to the stage of completion of contracts or in accordance with agreements to provide services. The stage of completion is determined according to the proportion that costs incurred to date bear to the estimated total costs of the transaction.

Investment revenue

Investment revenue is recognised in the period in which it is earned.

Donations

Donations meeting the recognition criteria for revenues are recognised at fair value at time of receipt. Donated services are recognised only when the services would have been purchased if not donated.

Expenses

General

Expenses are recognised when incurred.

Supplies and consumables – Leases

A distinction is made between finance leases which effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to ownership of leased non-current assets and operating leases under which the lessor effectively retains substantially all such risks and benefits.

Where a non-current asset is acquired by means of a finance lease, the asset is capitalised at the present value of the minimum lease payments at the inception of the lease and a liability recognised for the same amount. Leased assets are amortised over the period of the lease. Lease payments are allocated between the principal component and the interest expense.

Transfer payments

Personal benefits are recognised at time of payment.

Other transfers, including subsidies to government owned organisations are recognised when a legal or constructive liability to make the payment has been created.

Depreciation

Depreciation of non-financial physical assets is generally provided on a straight-line basis at rates based on the expected useful lives of those assets.

Assets

Cash and cash equivalents

Cash and cash equivalents include cash at bank and on hand, short term deposits at call, investments in short term money market instruments, and which are used in the cash management function on a day-to-day basis, net of outstanding bank overdrafts.

Receivables and advances

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

Inventory

Inventories are recorded at the lower of cost and net current value. Where inventories are valued at cost, specific identification or the FIFO method has been used. Appropriate allowance has been made for obsolescence.

Investments

Loans and advances are valued at the lower of the balance owed or the amount expected to be recovered.

Investments held as current assets are to be carried at the lower of cost or market value.

Marketable securities that are held for trading purposes are recorded at net current value.

Permanent decreases in the value of non-current assets are recognised as an expense in the operating statement for that reporting period.

Property, Plant and Equipment (including Infrastructure Assets)

Land and buildings are recorded at historical cost (or fair value as at time of first recognition) or valuation.

Other plant and equipment, which includes motor vehicles and office equipment, is recorded at cost (or fair value as at time of first recognition) less accumulated depreciation.

Physical assets for which an objective estimate of market value is difficult to obtain (parks, for example) are recorded at the best estimate of fair value.

Valuations of tangible non-current assets are assumed to remain constant over the forecast period.

Computer Hardware and Software

Computer hardware and software are recorded at cost, and depreciated in accordance with the policy on depreciation.

Liabilities

Accounts Payable

Accounts Payable is recorded at the amount owing after allowing for credit notes and other adjustments.

Employee entitlements

Amounts incurred but not paid at the end of the reporting period are accrued. Annual leave due, but not taken, is recognised as a liability.

Provisions

Provisions are recognised in accordance with IAS 37 Provisions, Contingent Liabilities and Contingent Assets.

Pension liability

The unfunded pension liability represents the present value of the Government's unfunded liability to employees for past services as estimated in relation to the respective pension plans.

The pension liability are based on financial assumptions applied to the latest actuarial value of the liability for pension payments, net of the scheme's assets, adjusted on future years for any projected changes in demographic assumptions.

Borrowings

Borrowings are recognised as liabilities when the obligation is established. Borrowings are measured at their book value (equal to their nominal value).

Currency issued

Currency issued for circulation is measured at face value.

Commitments

Commitments are recorded in the Statement of Commitments at the value of the obligation.

Contingencies

The nature and an estimate of the financial effect of contingent liabilities are disclosed in the Statement of Contingent Liabilities. Contingent liabilities are recognised as liabilities when they are probable.

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

		2023 Original Budget	2023 Unaudited Actuals
		\$000	\$000
	Notes		
Current Assets			
Cash and Cash Equivalents	2	92,369	108,094
Marketable Securities and Deposits		216,865	412,710
Trade Receivables	3	17,526	18,917
Other Receivables	3	17,718	26,903
Inventories	4	5,045	8,399
Prepayments	6	7,427	10,109
Loans	7	917	579
Total Current Assets		357,867	585,710
Non-Current Assets			
Trade Receivables	3	427	277
Other Receivables	3	860	43
Investments	5	831	831
Loans	7	60,000	60,497
Net Worth - Public Authorities	10	317,487	630,639
Property, Plant and Equipment	8	1,765,447	2,117,685
Intangible Assets	9	16,810	4,809
Total Non-Current Assets		2,161,862	2,814,782
Total Assets		2,519,729	3,400,492
Current Liabilities			
Trade Payables	11	43,656	30,283
Other Payables and Accruals	11	58,441	166,437
Unearned Revenue	12	68,227	117,048
Employee Entitlements	13	8,705	11,127
Unfunded Pension Liability	14	23,595	28,358
Current Portion of Borrowings	1	48,073	48,091
Provisions		-	481
Total Current Liabilities		250,697	401,825
Unearned Revenue	12	13,518	13,170
Unfunded Pension Liability	14	472,501	406,460
Long Term Portion of Borrowings	1	434,042	404,996
Total Non-Current Liabilities		920,061	824,627
Total Liabilities		1,170,758	1,226,451
Net Assets		1,348,971	2,174,041
Net Worth			
Reserves	15	168,105	187,170
Revaluation Reserve		491,051	893,277
Current Year Surplus/(Deficit)		8,177	36,751
Other Accumulated Surplus		681,638	1,056,843
Total Net Worth		1,348,971	2,174,041

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

		2023 Original Budget	2023 Unaudited Actuals
		\$000	\$000
	Notes		
Revenue			
Coercive Revenue	16	934,655	982,726
Sales of Goods and Services	18	41,426	43,238
Investment Revenue	19	1,733	28,222
Donations	20	203	1,248
Other Revenue	17	116	698
Total Revenue		978,133	1,056,132
Expenses			
Personnel Costs	21	459,831	442,728
Supplies and Consumables	22	149,161	158,442
Leases			
Depreciation and Amortisation		47,504	54,819
Impairment of Inventory			
Finance costs	23	16,962	18,467
Litigation Costs	24	1,770	1,190
Outputs from Statutory Authorities and Government Companies	26	164,821	190,152
Outputs from Non-Governmental Suppliers	27	50,822	81,987
Transfer Payments	28	52,892	74,269
Other (Gains)/Losses	25	(1,169)	(4,785)
Other Operating Expenses	29	8,275	6,857
Total Expenses		950,869	1,024,127
Core Government Net Surplus /(Deficit)		27,264	32,006
Profit/(Loss) of Statutory Authorities and Government Companies	10	(19,087)	4,747
Entire Public Sector Net Surplus/(Deficit)		8,177	36,751

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Original Budget	2023 Unaudited Actuals
		\$000	\$000
CASH FLOWS FROM OPERATING ACTIVITIES			
<i>Receipts</i>			
Coercive Receipts		944,623	952,888
Outputs to Other Government Agencies		1,981	2,343
Sale of Goods and Services - Third Party		40,636	43,341
Interest Received		1,733	27,739
Donations / Grants Received		203	-
Other Receipts		11,333	20,027
<i>Payments</i>			
Personnel Costs		(456,007)	(441,793)
Supplies and Consumables		(147,864)	(137,663)
Outputs from Statutory Authorities and Government Companies		(164,823)	(164,097)
Outputs from Non-Governmental Organizations		(50,822)	(106,405)
Transfer Payments		(52,893)	(68,220)
Financing/Interest Payments		(16,725)	(18,317)
Other Payments		(29,110)	(35,604)
Net Cash Flows from Operating Activities	30	82,266	74,240
CASH FLOWS FROM INVESTING ACTIVITIES			
<i>Cash Received</i>			
Proceeds from Sale of Loans/Investments/Maturity of Fixed Deposits		580,267	386,095
Receipt of Dividends/Capital Withdrawal from Public Authorities		2,246	4,784
Purchase of Property, Plant and Equipment		(134,386)	(93,531)
Purchase of Loans/Investments/Placement of Fixed Deposits		(512,266)	(487,165)
Equity Investment paid into Public Authorities		(28,978)	(30,888)
Net Cash Flows from/ (used in) Investing Activities		(93,117)	(220,704)
CASH FLOWS FROM FINANCING ACTIVITIES			
<i>Cash Received</i>			
Deposits from Public Authorities		-	5,063
Proceeds from Borrowings		50,000	-
Repayment of Borrowings		(53,256)	(53,271)
Net Cash Flows from/ (used in) Financing Activities		(3,256)	(48,207)
Net increase / (decrease) in Cash and Cash Equivalents		(14,107)	(194,672)
Cash and Cash Equivalents at 1 January 2023		106,476	302,765
Cash and Cash Equivalents at 31 December 2023	2	92,369	108,093

GOVERNMENT OF THE CAYMAN ISLANDS
 STATEMENT OF CHANGES IN NET WORTH
 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Opening Balance Net Worth	1,340,795	2,020,199
Prior Year Adjustments	-	117,090
Net Surplus/(Deficit)	8,177	36,751
Total Changes in Net Worth	8,177	153,842
Closing Balance Net Worth	1,348,972	2,174,041

STATEMENT OF BORROWINGS
NOTE 1: STATEMENT OF DEBT

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
<i>Foreign Currency Debt (stated in CI\$)</i>		
Not later than one year	48,073	48,091
Between one and two years	48,073	58,091
Between two and five years	105,662	135,716
Later than five years	280,307	211,190
Total Foreign Currency Debt	482,115	453,087
Total Outstanding Debt	482,115	453,087
<i>Local Currency Marketable Securities and Deposits</i>		
Not later than one year	216,865	412,710
Total Local Currency Marketable Securities and Deposits	216,865	412,710
Total Marketable Securities and Deposits	216,865	412,710
Net Public Debt	265,250	40,378

NOTE 1: STATEMENT OF DEBT (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	Outstanding Balance CI\$	Outstanding Balance CI\$
	\$000	\$000
FirstCaribbean International Bank (Cayman) Limited	38,557	38,557
15 - Year fixed rate loan of US\$185,074,000 advanced on 19 April 2011 at an interest rate of 5.44% p.a. Semi-annual payments of interest only commencing 19 October 2011 with Principal payments of US\$9,253,700 plus interest to commence 19 October 2016.		
2019 Butterfield Borrowings - Loan Agreement Dated 25th November 2019	110,796	110,796
Facility in the amount of US\$182.6 million, (first advance on 4 Dec 2019 for US\$91,343,283.58 and final advance of US\$91,343,284.42 on 23rd December 2019), amortised over 15 years with principal payments of US\$1,014,925.38 plus interest payable monthly commenced 31st December 2019 and final repayment due on 31 December 2034. The interest rate was fixed at 3.25% on 25 November 2019 for the remaining life of the loan.		
FCIB-Led Bank Consortium Convertible Loan US403 M	332,762	303,734
Facility in the amount of US\$403 million, (first tranche on 31 Jul 2021 for US\$10,000,000, 2nd tranche of US\$9,403,000 on 31 DECEMBER 2021 and 3rd tranche of US\$357,179,000 on 30 Jun 2022), amortised over 15 years with principal payments of US\$1,833,333 plus interest payable monthly commenced 31st Jul 2022 and final repayment due on 30 June 2037. The interest rate was fixed at 3.25% on 31 Jul 2021 for the remaining life of the loan.		
Total Core Government Debt	482,115	453,087

NOTE 1A: CONTINGENT LIABILITIES AND ASSETS

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Cayman Airways Limited	14,257	14,257
Cayman Islands Airport Authority	-	10,000
Cayman Turtle Farm	-	8,000
National Housing Development Trust	766	766
Total Quantifiable Guarantees	15,023	33,023
Government guarantee of upper 35% of \$57.2 million of mortgages under Government Guarantee Home Assistant Mortgage Scheme	2,000	2,000
Government guarantee of Medium and Large Business Loans, 50% of 5 Million	2,500	2,500
Total Other Contingent Liabilities	4,500	4,500
Total Contingent Liabilities	19,523	37,523

NOTE 2: CASH AND CASH EQUIVALENTS

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
US \$ Operational Current Account	3,034	(7,168)
CI\$ Cash in transit (IRIS Remittance Account)	11,485	1,805
CI\$ Executive Current Account	(93)	-
CI\$ Cash in Hand	532	461
CI \$ Operational Current Account	46,561	55,221
CI\$ Other Bank Accounts	198	-
US\$ Executive Current Revenue Account	(49,422)	985
CI\$ Executive Current Revenue account	1,321	-
Other Short Term Investments	72,036	53,964
MLAT KYD Bank Account	3,383	-
MLAT USD Bank Account	1,793	-
CI\$ Payroll Account	1,542	6,077
Total Cash and Cash Equivalents (Excluding bank overdrafts)	92,369	108,093
Less overdrafts	-	-
Total Cash and Cash Equivalents (Includes Fixed Deposits with terms less than 90 days to Maturity)	92,369	108,093
Marketable Securities and Deposits (Includes Fixed Deposits at Banks with terms greater than 90 days to Maturity)	216,865	412,710
Core Government's Total Bank Account Balances	309,234	520,803

NOTE 3: TRADE AND OTHER RECEIVABLES

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Trade Receivables		
Coercive Revenue	16,670	-
Outputs to Statutory Authorities and Government Companies	915	10,391
Sales of Goods and Services	17,378	13,060
Other Trade Receivables	-	18,243
Non-Current trade receivables & other receivables	427	277
Less: Provision for Trade Receivables	(17,437)	(22,777)
Total trade receivables	17,953	19,194
Current	17,526	18,917
Non-Current	427	277
Total	17,953	19,194

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Other Receivables		
Advances (salary, Official Travel, etc)	414	80
Dishonoured Cheques	1,183	1,117
Dividend Receivable	2,246	-
Statutory Authorities and Government Companies	-	36
Interest Receivable	-	5,244
Other Receivables - Other	13,875	6,936
Other Non-Current Assets	860	13,773
Less: Provision for Doubtful Debts - Other Receivables	-	(240)
Total Other Receivables	18,578	26,946
Current	17,718	26,903
Non-Current	860	43
Total	18,578	26,946

MOVEMENTS IN THE PROVISION OF DOUBTFUL DEBTS ARE AS FOLLOWS:

	2023 Original Budget	2023 Unaudited Actuals
Description	\$000	\$000
Balance at 1 January	(17,139)	(22,095)
Additional provisions made during the year	(308)	(922)
Receivables written off during the period	10	-
Total	(17,437)	(23,017)

NOTE 4: INVENTORIES

	2023 Original Budget	2023 Unaudited Actuals
Description	\$000	\$000
Inventory Held for Use in the Provision of Goods and Services	4,067	6,816
Inventory Held for Sale	978	1,583
TOTAL INVENTORIES	5,045	8,399

NOTE 5: INVESTMENTS IN ASSOCIATES

	2023 Original Budget	2023 Unaudited Actuals
Description	\$000	\$000
Cayman First Insurance - Acquisition 9/1/05; Holding: 20,000	240	240
Caribbean Development Bank - 117 shares; USD \$6,031.74 each	591	591
Total	831	831

NOTE 6: PREPAYMENTS

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Accrued Prepayments	3,198	7,880
Prepaid Insurance	2,129	426
Other Prepayments	2,100	1,803
Total	7,427	10,109

NOTE 7: LOANS MADE

	2023 Original Budget	2023 Unaudited Actuals
Loan Description	\$000	\$000
Overseas Medical loans	220	282
Personal loans to staff	80	-
Loans to Public Entities	60,000	60,579
Civil Service Mortgages to staff	117	215
Other Loans	500	-
Total Loans Made	60,917	61,076
Current	917	579
Non-Current	60,000	60,497
BALANCE AS AT 31 DECEMBER 2023	60,917	61,076

NOTE 8: PROPERTY, PLANT AND EQUIPMENT

	2023 Original Budget	2023 Unaudited Actuals
<u>Cost of Property, plant & equipment</u>	\$000	\$000
Land	636,956	922,963
Plant and Equipment	47,793	45,357
Buildings and Leasehold	532,471	565,013
Leasehold Improvements	8,757	5,700
Furniture and Fittings	10,961	9,068
Computer Hardware	40,403	36,165
Office Equipment	6,559	7,420
Roads and Sidewalks	3,666	93,854
Water Reticulation	6,181	1,187
Other Assets	59,727	10,230
Infrastructure	390,621	407,376
Motor Vehicles	57,375	44,976
Marine Vessels	7,664	7,930
Aircraft	23,114	21,294
Assets under construction or development	291,000	191,610
Total Cost of Property, Plant and Equipment	2,123,248	2,370,142
Accumulated Depreciation		
Plant and Equipment	41,306	26,606
Buildings and Leasehold	145,504	85,561
Leasehold Improvements	4,939	3,916
Furniture and Fittings	7,478	7,044
Computer Hardware	33,085	27,246
Office Equipment	6,564	5,443
Roads and Sidewalks	-	23,116
Water Reticulation	4,109	262
Other Assets	7,479	17,644
Infrastructure	56,486	11,449
Motor Vehicles	36,728	33,216
Marine Vessels	5,722	4,023
Aircraft	8,401	6,932
Total Accumulated Depreciation	357,801	252,458
Net Book Value		
Land	636,946	922,963
Plant and Equipment	6,487	18,751
Buildings and Leasehold	386,967	467,453
Lease Improvements	3,818	1,785
Furniture and Fittings	3,483	2,024
Computer Hardware	7,318	8,919
Office Equipment	5	1,978
Road and Sidewalks	3,666	70,737
Water Reticulation	2,072	925
Other Assets	52,248	4,586
Infrastructure	334,135	395,927
Motor Vehicles	20,647	11,759
Marine Vessels	1,942	3,907
Aircraft	14,713	14,361
Assets under construction or development	291,000	191,610
Net Book Value	1,765,447	2,117,684

NOTE 9: INTANGIBLE ASSETS

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Computer Software	32,674	18,520
Accumulated Amortisation	15,864	13,712
Net Book Value	16,810	4,808

NOTE 10: NET WORTH OF PUBLIC AUTHORITIES

Description	2023 Opening Net Worth Balance"	2023 Surplus or (Deficit)	2023 Closing Net Worth Balance	2023 Original Budget	2023 Unaudited Actuals	2023 Original Budget Net Worth
	\$000	\$000	\$000	\$000	\$000	\$000
Auditors Oversight Authority	516	43	559	-	43	464
Cayman Airways Ltd.	(15,872)	(9,785)	(25,658)	(7,158)	(9,785)	(16,898)
Cayman Islands Airport Authority	157,754	(8,037)	149,717	(14,900)	(8,037)	130,221
Cayman Islands Development Bank	40,005	(1,462)	38,543	(19)	(1,462)	40,698
Cayman Islands Monetary Authority	55,795	10,810	66,605	20	10,810	36,437
Cayman Islands National Insurance Company	42,600	19,353	61,953	1,875	19,353	22,536
Cayman National Cultural Foundation	16,567	(271)	16,297	-	(271)	11,664
Cayman Turtle Centre	69,180	(6,973)	62,207	(8,822)	(6,973)	(2,207)
Children and Youth Services Foundation	2,067	242	2,308	(799)	242	277
Civil Aviation Authority	8,207	4,702	12,909	1,359	4,702	10,400
Health Services Authority	41,562	(9,051)	32,511	646	(9,051)	(69,677)
Maritime Authority of the Cayman Islands	3,894	2,076	5,970	513	2,076	417
National Drug Council	682	528	1,211	(1)	528	622
National Gallery	6,170	181	6,350	(115)	181	5,967
National Housing and Development Trust	35,272	(1,219)	34,053	(1,382)	(1,219)	38,329
National Museum	2,119	92	2,210	(68)	92	2,657
National Roads Authority	(5,920)	1,214	(4,706)	(3,067)	1,214	(26,568)
Port Authority	58,721	(1,736)	56,985	(4,925)	(1,736)	17,483
Sister Islands Affordable Housing	1,333	-	1,333	(80)	-	1,144
Stock Exchange	6,016	2,108	8,124	988	2,108	6,600
Tourism Attraction Board	11,734	1,031	12,765	(100)	1,031	6,880
University College of the Cayman Islands	17,958	8	17,966	-	8	16,803
Utility Regulation and Competition Office	5,534	934	6,468	198	934	3,960
Water Authority	64,000	(40)	63,960	644	(40)	79,278
Total	625,893	4,747	630,639	(35,193)	4,747	317,487

NOTE 11: TRADE PAYABLES, OTHER PAYABLES AND ACCRUALS

	2023 Original Budget	2023 Unaudited Actuals
Trade Payables	\$000	\$000
Creditors	17,933	22,172
Outputs to Statutory Authorities and Government Companies	25,723	8,112
	43,656	30,283
Current	43,656	30,283
Total	43,656	30,283
Other Payables and Accruals		
Payroll Deductions	1,212	2,681
Loan Interest Payable	425	537
Accrued Expenses	12,156	94,295
Deposits from Statutory Authorities and Government Companies	30,103	53,403
Other Payables	14,545	15,522
Provision	-	481
Total Other Payables and Accruals	58,441	166,918
Current	102,097	197,202
Total	102,097	197,202

NOTE 12: UNEARNED REVENUE

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Customs Deposits	218	392
Revenue Deposits	81,527	116,656
Non current Unearned revenue	-	13,170
Total Unearned Revenue	81,745	130,217

NOTE 13: EMPLOYEE COSTS AND OTHER ENTITLEMENTS

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
<i>Current employee entitlements are represented by:</i>		
Annual Leave	3,396	1,890
Retirement and Long Service Leave	3,255	4,743
Accrued Salaries	490	4,493
Pension	1,564	-
Total current portion	8,705	11,127
Total Employee Entitlements	8,705	11,127

NOTE 14: UNFUNDED PENSION LIABILITY

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Current	23,595	28,358
Government Pensions Liability	472,501	406,461
Total Unfunded Pension Liability	496,096	434,819

NOTE 15: RESERVES

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Reserve		
Housing Guarantee Reserve Fund	355	836
Environmental Protection Fund	48,823	46,624
Infrastructure Development Fund	9,049	20,114
Retained Earnings held as General Reserves	105,728	109,685
Student Loan Reserve	2,945	3,102
National Disaster Fund	1,206	1,809
Sinking Fund for ReGen	-	5,000
Total	168,105	187,170

NOTE 15: RESERVES (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
ENVIRONMENTAL PROTECTION FUND		
Opening Balance	44,498	46,468
Interest	238	238
Transfer into EPF	4,825	3,308
Interest transfer to General Revenue	(238)	(320)
Transfer to Operating Bank Balances	(500)	(3,070)
Closing Balance	48,823	46,624
INFRASTRUCTURE DEVELOPMENT FUND		
Opening Balance	8,112	14,019
Interest	37	220
Fund Receipts	900	5,875
Closing Balance	9,049	20,114
STUDENT LOAN RESERVE		
Opening Balance	2,832	2,849
Interest	13	15
Transfers from General Revenues	100	238
Closing Balance	2,945	3,102
HOUSING LOAN RESERVE		
Opening Balance	355	355
Interest	-	743
Outflow	-	(262)
Closing Balance	355	836
NATIONAL DISASTER FUND		
Opening Balance	802	1,339
Interest	4	10
Transfers from General Revenues	400	460
Closing Balance	1,206	1,809
GENERAL RESERVES		
Opening Balance	105,255	106,249
Interest Income	473	1,724
Transfer to General Reserves	-	1,712
Closing Balance	105,728	109,685
SINKING FUND For ReGen		
Transfers from General Revenues	-	5,000
Closing Balance	-	5,000
Total Funds	168,105	187,170

NOTE 16: COERCIVE REVENUE

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Revenue Description		
Alcoholic Beverages Duty	24,496	23,449
Annual Permanent Resident Work Permit Fee	21,183	20,513
Annual Fee for Certificate of Direct Investment	37	34
Bank Charges Reimbursable	-	2
Banks and Trust Licenses	25,667	25,443
Birth, Deaths and Marriages Registration	130	113
Building Permit Fees	9,806	4,709
Business Staffing Plan Board Fees	60	44
Caymanian Status Fees	333	136
Cinematographic Licenses	-	11
Compounded Penalties	8	103
Court Fees	1,900	2,525
Court Fines	2,560	2,675
Cruise Ship Departure Charges	7,771	7,643
CUC - License	2,400	2,400
Customs Fines	-	79
DCI - Penalties and Fines	71	332
Debit Transaction Fees	4,035	4,484
Dependant of Caymanian Grant Fee	2	1
Directors Register Inspection	12	-
DITC Penalties and Fines	-	1,792
Environmental Protection Fund Fees	4,825	5,163
EZG- Special Economic Zone Employment Certificate Grant Fee	403	639
Firearms Licenses	75	64
Fisheries Licenses	-	1
Foundation Companies	135	270
FPW - Final WP Non-renewal (90days) - Grant	10	15
Gasoline Diesel Duty	12,282	15,064
General Registry - Penalties and Fines	505	625
General Search Fees	991	1,790
Grant of Temporary Work Permit - Seasonal Worker	4	4
Health Practitioners' Board Fee	700	1,778
Hotel Licenses	407	315
Hurricane Ivan Loans Received	-	7
ICTA Licences	7,500	9,321
Immigration Fines	143	460
Immigration Non-Refundable Repatriation Fee	1,231	2,236
Infrastructure Fund fee	3,143	5,498

NOTE 16: COERCIVE REVENUE (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Insurance Licenses	9,842	9,579
Insurance Stamp Duty	1,418	3,053
Issue Fee for Certificate of Direct Investment	20	-
Issue Fee for Specialist Caregiver Certificate	48	56
Land Holding Companies Share Transfer Charge	300	4,996
Land Registry Fees	1,119	1,232
Law Firm Operational	4,336	3,849
Legal Practitioner Fee	2,621	2,165
Limited Liability Companies	5,659	4,914
Limited Liability Partnership	47	50
Liquor Licenses	717	810
Local Co. and Corp. Mgmt. Fees	3,300	4,246
Local Company Control License Grants/Renewals	475	527
Local Vessel Licenses	25	-
Miscellaneous Income (Executive Only)	-	1,721
Miscellaneous Licenses	71	96
MLAT Proceeds	-	279
Money Services Licence	46	50
Money Transfer Fees	3,069	3,880
Monies transferred from Defunct Companies	-	240
Motor Vehicle Charges	2,529	10,162
Motor Vehicle Drivers Licences	257	2,767
Motor Vehicle Duty	26,775	21,830
Motor Vehicle Environmental Tax	3,278	1,178
Mutual Fund Administrators	47,933	52,599
Non-Profit Organizations	5,062	4
Notary Public Fees	601	457
Other Company Fees - Exempt	116,601	104,766
Other Company Fees - Foreign	10,314	9,040
Other Company Fees - Non-Resident	1,543	1,775
Other Company Fees - Resident	2,947	3,145
Other Import Duty	180,188	170,014
Other Stamp Duty	12,175	16,239
Package Charges	1,341	1,200
Partnership Fees	73,383	68,125
Patents and Trademarks	1,500	2,356
PCW - Provision for continuation of work permit - Grant	1,633	3,868

NOTE 16: COERCIVE REVENUE (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Planning Fees	2,511	2,138
Private Fund Fees	60,443	64,207
Procedural Fines	115	394
Proceeds of Liquidated Entities	5,023	5,385
Proceeds of Crime Law (PoCL)	-	170
Public Records	126	123
Public Transport - Drivers Licenses	36	35
Public Transport - Operator Licenses	6	8
Public Land Commission Permit Fees	30	18
Public Land Commission Fines for Offenses	25	-
Residency and Employ. Rights Cert.- Surviving Spouse of a Caymanian	4	11
Residency and Employment Rights Certificate by Dependent of a P.R	338	347
Residency and Employment Rights Certificate Issue Fee	1,908	1,694
Residency and Employment Rights Certificate by Spouse of a Caymanian	134	88
Residency Certificate for Persons of Independent Means Grant Fee	186	405
RFI - Permanent Residence - Persons of Independent Means	2,382	6,017
RJC - Residency Certificate (Substantial Business Presence)	51	150
Royalties and Dredging	650	100
Save the Mortgage Loan Received (Classified as Other Revenue below)	-	27
Security Business Investments Licence	11,679	8,340
Spear Gun Licenses	5	3
Special Marriage Licenses	1	-
Stamp Duty - Land Transfers	68,500	78,546
Tax and Trust Undertakings	9,500	9,063
Timeshare Ownership	518	694
Tobacco Dealer Registration fees	116	138
Tobacco Products Duty	10,691	7,831
Tourism Fines	-	3
Tourist Accommodation Charges	25,570	42,556
Traders Licenses	6,060	7,471
Trust Registration Fees	752	765
Virtual Assets	25	145
W.I.Z. - Boat Licensing	20	32
Website - Recovery Fees	362	327
Work Permits Fees	72,830	94,412
Working Under Operation of Law Fees	60	80
Total Revenue	934,655	982,726

NOTE 17: OTHER REVENUE

	2023 Original Budget	2023 Unaudited Actuals
Source	\$000	\$000
Save the Mortgage Loan Repayment	45	-
Other Revenue	71	698
Total Other Revenue	116	698

NOTE 18: SALE OF GOODS AND SERVICES

	2023 Original Budget	2023 Unaudited Actuals
Revenue Description	\$000	\$000
Outputs to other government agencies	2,480	2,345
Fees and Charges	30,884	31,694
General Sales	6,216	6,438
Rentals	1,295	1,368
Other	551	1,393
Total Revenue	41,426	43,238

NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
<i>Fees and Charges</i>	\$000	\$000
Agricultural Department Fees	131	249
Annual Work Permit Application Fees (Entity)	1,686	2,179
APA - Appeal to Board against decision made by an Immigration Officer	5	19
Application Fee	7	8
Application Fee for Specialist Caregiver Certificate	-	1,203
Audit Fees - Statutory	2,541	2,054
Authentication and Apostille of Documents Fees	13	16
Business Staffing Plan Application Fees (Entity)	9	19
Business Visitors Administration Fees	18	59
BVX - Business Visitors Permit - Express Determination Fee	66	220
Cabinet Appeal Fees (formerly Executive Council Appeal Fees)	147	145
Caymanian Status Application Fees (Entity)	-	1
Coat of Arms & Other National Symbols Usage Fee	34	64
Customised Motor Vehicle Licence Plate Fees	759	337
Customs Special Attendance Fees	4	4
Dependant of a Caymanian Admin Fee	481	469
Drivers Examination Fees	67	72
Duplicate Vehicle Log Books	14	11
Electrical Inspection Fees	87	86
Electrical Licence Fees	47	66
Elevator Inspection Fees	25	45
Environmental Service Fees	3,179	642
Examination Fees	620	2,861
Express Fee - Work Permits	80	84
Express Land Registry	2	5
External Training	1	1
FPA - Final WP Non-renewal (90days) - Admin	4	6
Funds Received From Department of Tourism (DOT) Events	2,741	2,700
Garbage Fees		

NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
<i>Fees and Charges</i>	\$000	\$000
Heavy Equipment Application Fees	17	18
Land Survey Fees	200	257
Law School Fees	500	706
Local Companies Administration Fees	12	19
Mail Terminal Credits	480	413
Mapping Services	180	186
Motor Vehicle Inspection Fees	1,988	2,001
Motor Vehicle Licence Plate Fees	557	445
Naturalisation and Registration Fees	453	719
Online Planning System Fees	355	204
Other Company Fees - Exempt (Entity)	178	198
Other Fees	-	27
Other Immigration Fees	24	161
Passport Fees	692	677
PCA - Provision for Continuation of WP - Amendment - Admin	1	9
Pension Plan Registration Fees	980	1,271
Permanent Residence/Residency & Employment Rights Certificate/Residency Certificate for Persons of Independent Means Variation Fee	132	194
Planning Appeal Fees	1	1
Planning Inspection Call-Out Fee	16	63
Plumbers Examination Board Fees	-	13
Private Sector Computing Fees	2,281	3,066
Public Land Commission Application Fee	10	-
Public Library Fees	25	23
PWA - Provision for continuation of work permit - Admin	83	145
Recycling Fees	25	-
Refund Processing Fees	3	4
Residency & Employ. Rights Cert. - Surviving Spouse of a Caymanian Application Fee	1	2
Residency & Employment Rights Certificate Admin Fee	631	456
Residency and Employment Rights Certificate by the Dependant of a Permanent Resident Admin Fee (Entity)	57	48
Residency and Employment Rights Certificate by the Spouse of a Caymanian Admin Fee (Entity)	109	106
Residency Certificate for Persons of Independent Means Fee	38	13

NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Restoration of Seized Goods	1	-
RFA - Permanent Residence - Persons of Independent Means - Application Fee	-	31
RFA - Permanent Residence - Persons of Independent Means - Renewal Application Fee	8	-
RGA - Variation of Permanent Residence - Person of Independent Means - Application Fee	2	10
RJA - Residency Certificate (Substantial Business Presence) Application Fee	-	20
Sale of Custom Forms	3	5
School Fees	500	710
Special Econ. Zone - Trade Certificate Fee	-	175
Special Econ. Zone - Trade Certificate Renewal Fee	120	-
Special Marriage License Application Fee	4	8
Temporary Work Permit Application Fees (Entity)	1,084	1,749
Tourist Reservation Fees	1	-
Tower Licence Fees	-	264
Trade and Business Administration Fees	725	1,287
Transcript Fees	-	6
Variation/Amendment Fee for BSP	37	74
Vault Sales (Cemetery Fees)	157	201
Vehicle And Equip. Maintenance Fees	1	19
Vehicle Bank Liens	54	59
Vehicle Change of Ownership	281	243
Vehicle Disposal Fees	1,894	11
VWA - Visitor's Work Visa Application Fee	20	76
Warehousing	1,338	537
Web Receipts	600	849
Work Under Operation of Law Fees	3	6
VEA - Extension of a Visitor's Work Visa Application Fee	1,081	1,487
Trade and Business Penalty Fees	175	-
Fees and Charges - SAGC	-	1,142
Fees & Charges	30,884	34,039

NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
General Sales	\$000	\$000
Auction Receipts	10	78
Canteen Sales	90	119
Inventory Spare Parts	-	18
Miscellaneous Sales	5	35
Other Postal Business	63	51
Philatelic Sales	7	15
Plumbers Examination Board Fees	11	13
Police Clearances	946	1,184
Postal Stamps	936	571
Prison Craft Sales	10	26
Prison Sales	10	19
Sale Of Advertising Space	427	581
Sale of Agric. Supplies/Produce	2,811	2,760
Sale Of Gazettes And Subscriptions	746	895
Sale Of Laws	21	4
Sale of Planning Documents	123	69
Total General Sales	6,216	6,438

	2023 Original Budget	2023 Unaudited Actuals
Rentals	\$000	\$000
Equipment Rental	10	6
Postal Box Rental Fees	1,040	1,053
Rental - School Canteens	100	87
Rentals - Craft Market	6	91
Rentals - Government Housing	17	8
Rentals - Other Properties	92	110
Rentals - Town Halls	31	13
Total Rentals	1,295	1,368

NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)

Other Goods and Services Revenue	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
GIS Applications	140	91
GPS Licenses Refund	17	20
Internal Audit Service Fees	117	252
Miscellaneous Licensing Receipts	49	72
Miscellaneous Receipts	228	958
Total Other Goods and Services Revenue	551	1,393
Total Goods and Services	41,426	45,583

NOTE 19: INVESTMENT REVENUE

Revenue type	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Interest on Marketable Securities, Deposits and Cash	1,656	28,221
Interest on Loans	7	1
Other Investment Revenue	70	-
Total Investment Revenue	1,733	28,222

NOTE 20: DONATIONS

Source	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Other Donations	203	1,248
Total Donations	203	1,248

NOTE 21: PERSONNEL COSTS

	2023 Original Budget	2023 Unaudited Actuals
Description	\$000	\$000
Salaries, Wages and Allowances	334,298	325,743
Health Care - CINICO	85,061	75,615
Pension - Normal Cost Employer	39,035	37,847
Leave	384	282
Other Personnel Related costs	1,053	3,241
Total Personnel Costs	459,831	442,728

NOTE 22: SUPPLIES AND CONSUMABLES

	2023 Original Budget	2023 Unaudited Actuals
Description	\$000	\$000
Supplies and Materials	48,951	23,775
Purchase of Services	54,929	81,086
Lease of Property and Equipment	9,957	10,215
Utilities	12,998	17,853
General Insurance	7,432	10,014
Travel and Subsistence	3,577	3,930
Recruitment and Training	4,902	3,550
Other Supplies and Consumables	6,415	8,019
Total Supplies and Consumables	149,161	158,442

NOTE 23: FINANCE COST

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Interest on Borrowings	16,725	16,564
Other Borrowing Costs	56	140
Interest on Deposits from Statutory Authorities and Government Companies	181	1,763
Total Finance Cost	16,962	18,467

NOTE 24: LITIGATION COST

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Legal Fees	1,770	1,190
Total Litigation Cost	1,770	1,190

NOTE 25: OTHER (GAINS)/LOSSES

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Net (Gain)/Loss on Disposal of Property, Plant and Equipment	-	(72)
Net (Gain)/Loss on Derecognition and/or Revaluation of Assets	-	109
Net (Gain)/Loss on Foreign Exchange Transactions	(1,169)	(4,821)
Total (Gains)/Losses	(1,169)	(4,785)

NOTE 26: OUTPUT FROM STATUTORY AUTHORITIES AND GOVERNMENT COMPANIES

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
AOA 1 - Auditors Oversight Authority	180	180
AOA 2 - Complete Future of AOA Project	94	94
AOA 3 - Maintaining relationships with key Cayman Islands based stakeholders	12	12
AOA 4 - Membership of and participation in the International Forum of Independent Audit Regulators	32	32
CAL 1 - Strategic Domestic Air Services	3,134	3,134
CAL 2 - Strategic Tourism, Regional and Core Air Services	15,435	15,435
CAY 2 - Children and Youth Services (CAYS) Foundation	3,100	3,200
CCO 1 - Teaching of Tertiary Level and Vocational Programmes (UCCI)	6,678	10,135
CDB 1 - Government Scholarship Funding Programme	40	40
CIDB 1 - Administration of Lending Activities	526	526
CIN 1 - Health Insurance for Seamen and Veterans	15,079	14,388
CIN 2 - Health Insurance for Civil Service Pensioners	36,565	42,542
CINM 1 - Collection and Preservation of Significant Material Evidence	154	154
CINM 2- Museum Facilities, Exhibitions and Displays	601	601
CINM 3 - Services to Support the Ministry, Cabinet and Other Departments	137	137
CMA 1 - Policy Advice to on Maritime Matters	333	333
HEA 10 - Ambulance Services	3,395	3,395
HEA 11 - Services at District Health Clinics	2,490	2,490
HEA 12 - Mental Health Services	4,245	4,245
HEA 16 - Medical care patients over 60 Years Old	4,376	6,878
HEA 17 - Beyond Insurance Coverage/Un-insured	4,034	5,053
HEA 18 - School Health Services	2,019	2,019
HEA 19 - Chronic Diseases	1,359	1,795
HEA 2 - Medical Care for Indigents	12,000	22,568
HEA 20 - Public Health Services	2,410	4,622
HEA 21 - Medical Internship Program	263	263
HEA 23 - Provision of Antiretroviral Medication	492	265
HEA 24 - Child Sex Abuse Program – Child Psychologist	105	105
HEA 25 - Cancer Registrar	62	62
HEA 26 - Adolescent Mental Health Program	840	840
HEA 6 - Medical Services in Cayman Brac and Little Cayman	3,783	3,783
HEA 8 - Autopsy, Coroner, and Other Court Ordered Reports	293	292
MOA 12 - Regulation of the Financial Services Industry	22,946	22,946
MOA 13 - Assistance to Overseas Regulatory Authorities	980	980
MOA 14 - Policy Advice and Ministerial Services on Financial Services Matters	875	875

NOTE 26: OUTPUT FROM STATUTORY AUTHORITIES AND GOVERNMENT COMPANIES (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
MOA 25 - Monitor compliance with the Anti-Money Laundering Regulations	6,957	6,957
MOA 6 - Regulation of the Cayman Islands Currency	1,400	1,400
MOA 8 - Collection of License Fees	300	300
NAG 1 - Exhibitions & Art Festivals	210	210
NAG 2 - National Art Collection	121	121
NAG 3 - Art Education & Outreach Programmes	178	178
NAG 4 - Art Information - Facilities, Promotion, Scholarship and Publication	242	242
NCF 1 - Arts and Culture Preservation, Documentation and Promotion	109	151
NCF 2 - Cultural Festivals/International Exchange/Local Partnerships	383	238
NCF 3 - Management of Operations and Maintenance of FJ Harquail Cultural Center (FJHCC)	345	449
NCF 4 - Training and Support For Artistic Development	266	366
NCF 5 - Youth Arts Programming	6	6
NDC 1 - Policy, Prevention, Surveillance Research, Information, Monitoring and Evaluation	715	715
NHT 4 - Administration of the Affordable Housing Initiative	178	178
NHT 5 - Administration of the Government Guaranteed Home Assisted Mortgage	282	282
NHT 6 - Administration of the New Affordable Housing Initiative	230	230
NHT 7 - Administration of the Build on your Own Property Initiative	20	20
SIH 1 - Sister Islands Affordable Housing Corporation	75	31
TAB 1 - Management of Pedro St. James National Historic Site	950	950
TAB 2 - Management of Queen Elizabeth II Botanic Park	850	850
TAB 4 - Management of the Cayman Islands Craft Market	140	140
TAB 5 - Management of the Hell Geological Site	40	40
URC 1 - Drafting Instructions for the Development of Legislation and Policy Advice	74	68
URC 6 - Regional and International Representation	50	68
URC 7 - National Cyber Security Initiatives	100	11
URC 10 - Monitoring and Controlling the Storage, Handling, Quality and Mensuration of Fuel Products	812	812
URC 11 - Economic Regulations; Monitoring and Directing the Fuel Sector and Relevant Market	588	588
URC 12 - Management of the Cayman Islands Internet Domain and Verification of ICT Licensee Fees	133	133
Total	164,821	190,152

NOTE 27: OUTPUTS FROM NON-GOVERNMENT SUPPLIERS

	2023 Original Budget	2023 Unaudited Actuals
Output Group	\$000	\$000
NGS 1 - Organise, Administer and Execute the Cayman Islands Fishing Tournament	30	30
NGS 2 - Legal Aid	2,700	2,698
NGS 4 - Aids and First Aid Education Program	39	39
NGS 7 - Management of Small Business Development	230	230
NGS 20 - Employee Assistance Programme	287	287
NGS 24 - Spaying and Neutering of Dogs and Cats	30	38
NGS 25 - Teaching of Tertiary Education Course (ICCI)	250	250
NGS 26 - Miss Cayman Committee	100	63
NGS 34 - Primary and Secondary Education by Private Schools	2,000	1,895
NGS 38-Services for Refugees	768	2,454
NGS 47 Mentoring Cayman Programme	9	11
NGS 53 - Palliative Care Nursing - Hospice Care	100	100
NGS 55 - Tertiary Medical Care at Various Overseas and Local Providers	21,593	55,462
NGS 57 - Gardening Projects and Landscaping	4	4
NGS 58 - Elite Athletes Programme	40	-
NGS 59 - Youth Development Programme	122	140
NGS 60 - Sports Programme	1,552	1,837
NGS 64 - Care of the Indigent, Elderly and Disabled Persons	2,040	1,996
NGS 66 - Foster Care for Children	393	393
NGS 67 - Community Programmes	79	79
NGS 71 - Support for Battered Women and Children	430	430
NGS 74 - Preservation of National Environment and Places of Historic Significance	570	570
NGS 79 - Canine Security Services	50	30
NGS 82 - Other Sports Programmes	95	94
NGS 83 - Other Health & Cultural Programs	40	20
NGS 84 - Cayman Islands Agricultural Society	187	180
NGS 85 - Cayman Finance	750	1,041
NGS 86 Community Programmes - MOWheels	175	175
NGS 87- Gender Equality Cayman	14	-
NGS 89 - Cayman Islands Legal Practitioners Association Ltd	1,212	907
NGS 90 - Cayman Islands Cadet Corps Committee	25	21
NGS 91 - Public School Meals Programme	14,908	10,516
Total	50,822	81,987

NOTE 28: TRANSFER PAYMENTS

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
TP 12 - Tourism Scholarships	815	936
TP 13 - Miss Cayman Scholarship	75	41
TP 27 - Pre-School Educational Assistance	783	790
TP 30 - Local and Overseas Scholarships and Bursaries	10,039	24,379
TP 41 - Poor Relief Payments	14,527	21,371
TP 44 - Temporary Poor Relief Payments for Young Parents Programme (YPP)	70	14
TP 46 - Emergency Relief Payments	126	34
TP 47 - Ex - Gratia Benefits to Seamen	11,115	12,275
TP 49 - Youth Programmes - Churches and Other Non-Governmental Organizations	130	-
TP 51 - Other Educational and Training Assistance	255	945
TP 57 - Children and Family Services Support	350	514
TP 58 - Support for Services of the Red Cross	70	70
TP 60 - Housing Assistance	375	803
TP 61 - Student Enrichment and Support Services	934	785
TP 63 - Support to Local Business Associations	75	73
TP 66 - Cayman Brac and Little Cayman Home Repairs Assistance	500	433
TP 67 - Sports and Cultural Tourism Programmes Assistance	2,350	1,355
TP 69 - Support for the Bridge Foundation	55	155
TP 73 - Other Health and Cultural Programme Assistance	500	251
TP 76 - Assistance for Infrastructure Development	200	2,242
TP 80 - Support for Business Initiatives	40	217
TP 82 - SEN Scholarships	1,266	1,417
TP 83 - Medical Scholarships	863	104
TP 84 - Grants to Farmers	800	412
TP 85 - Support to Local Financial Services Associations	110	97
TP 86 - Sister Islands Beaches and Community Clean Up Programme	500	716
TP 90 - Assistance to GTR Committee	500	186
TP 93 Private and Public School Grants	1,362	379
TP 94 - Superior Auto Apprenticeship Programme	150	150
TP 101 - Sister Islands Community programmes/projects	150	82
TP 107 - Youth, Sport, Culture and Heritage Programs	1,619	2,036
TP 110 - Sustainability Programme Support	150	18
TP 111 - Climate Resiliency Programme	348	-
TP 112 - Sustainability and Climate Resiliency - Community Support	500	394
TP 113- Agricultural Sustainable Production Programme	800	94
TP 114 - Cayman Finance	300	300
TP 115 - Hope for Today Foundation	90	90
TP 119 - Professional Develop	-	110
Total	52,892	74,269

NOTE 29: OTHER EXECUTIVE EXPENSES (OE's)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
OE 1 - Personal Emoluments for the Judiciary	3,350	3,731
OE 2 - Personal Emoluments for H.E. the Governor, Premier, Deputy Premier, Speaker of the Legislative Assembly, Ministers, Elected Members of the Legislative Assembly and Deputy Governor	850	776
OE 4 - Judiciary Expenses	1,812	2,354
OE 5 - Constituency Allowances	1,375	264
OE 6 - Contribution to Caribbean Financial Action Task Force	70	57
OE 9 - CARICOM Fees	170	175
OE 10 - Caribbean Regional Technical Assistance Centre(CARTAC) Contribution	85	84
OE 11 - Subscription to Caribbean Examinations Council	13	10
OE 12 - University of the West Indies Membership Levy	816	400
OE 15 - Pan American Health Organisation Subscription	15	10
OE 19 - Ex-Gratia Plan Recipients Plan Payments	1,377	1,876
OE 27 - Past Service Pension Liability Payments	17,153	18,187
OE 43 - Depreciation of Judicial Executive Assets	380	-
OE 54 - Caribbean Catastrophic Risk Insurance Facility - Annual Premium	925	1,006
OE 57 - Executive Bank Charges	82	22
OE 65 -Court of Appeal Expenses	1,084	921
OE 66 - United Nations Caribbean Environmental Programme	7	7
OE 71 - Commonwealth Parliamentary Association	125	125
OE 81 - World Anti-Doping Agency	6	5
OE 82 - Regional Anti-Doping Agency	9	8
OE 91 - Depreciation of District Administration, Tourism and Transport Executive Assets	5	30
OE 93 - Caribbean Agriculture Research and Development Institute (CARDI)	122	112
OE 94 - OECD - Global Forum	55	41
OE 96 - Executive Salary Reimbursements	600	506
OE 100 - Executive Depreciation	2	128
OE 101 - Depreciation of Executive Assets	9,694	9,694
OE 103 - Caribbean Public Health Agency (CARPHA)	19	19
OE 107 - Project Future Fund	170	147
OE 110 - General Insurance	6,500	8,801

NOTE 29: OTHER EXECUTIVE EXPENSES (OE's) (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
OE 115 - Regional Security Initiatives	76	76
OE 116 - Pension Uplift	2,794	2,988
OE 117 - CIG Core Christmas Stipend	184	184
OE 119 - Second Chance Program	196	76
OE 120 - Repairs to Governor's Residence	50	-
OE 121 - ANC for Pension Plans	4,979	3,840
OE 123 - Global Island Partnership	5	-
OE 122 - Commonwealth Telecommunication Organisation	20	-
OE 124 - Caribbean Telecommunication Union	12	-
OE125 - Caribbean Disaster Emergency Management Agency Membership	90	79
OE 126 - Anti-Gang and Child Safeguarding Support	230	-
OE 127 - Caribbean Association of Medical Councils (CAMC)	2	1
OE 128 - Personal Emoluments for Premier, Deputy Premier, Speaker of the Legislative Assembly, Ministers of Cabinet, Elected Members of the Legislative Assembly	4,067	4,087
OE 129 - Executive Depreciation - Legislative Assembly	220	-
OE 130 - Administrative and Advisory Support to the Members of the Legislative Assembly	3,676	2,908
OE 132 - Depreciation on Ministry of Sustainability and Climate Resiliency Executive Assets	340	-
OE 133 - Oil Spills - Annual Fee	50	55
OE 134 - Depreciation of Executive Assets - Ministry of District Administration and Lands	685	7,130
OE 141 - Emerging Talent Programee	400	197
OE 147 - Strata Fees for Crown-Owned Property	-	43
OE 148 - Lease Payments	-	17
Other Expense	-	649
Total	64,947	71,828

NOTE 29: OTHER EXECUTIVE EXPENSES (OE's) (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Personnel Costs	38,846	39,185
Depreciation	11,326	16,983
General Insurance	6,500	8,802
Other Operating Expenses	8,275	6,857
Total	64,947	71,828

NOTE 30: RECONCILIATION OF SURPLUS TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Surplus/(Deficit) from Ordinary Activities	8,177	36,751
Non-cash movements		
Depreciation and Amortisation	47,504	54,819
Increase in Provision for Bad Debt	308	922
Losses on non-financial instruments		
Other (Gains)/Losses	(1,169)	(4,785)
(Surplus)/Deficit of Public Authorities	19,087	(4,747)
Changes in Current Assets and Liabilities	8,358	(8,721)
Net cash flows from operating activities	82,266	74,240

ENTIRE PUBLIC SECTOR

2023 FINANCIAL STATEMENTS

FOR THE 2023 FINANCIAL YEAR ENDED 31 DECEMBER 2023

ALL FIGURES ARE STATED IN \$000s

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GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF ACCOUNTING POLICIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

General Accounting Policies

Reporting Entity

These financial statements are for the Government of the Cayman Islands. The financial statements encompass the Core Government and the Entire Public Sector as required by the Public Management and Finance Act (2020 Revision).

The reporting entity comprises of:

- Executive financial transactions and balances;
- Ministries and Portfolios;
- Statutory Authorities;
- Government Companies; and
- Office of the Auditor General, the Office of the Ombudsman and Judicial Administration.

The Core Government accounts for Statutory Authorities and Government Companies on an equity accounting basis while the Entire Public Sector accounts for them on a fully consolidated basis.

Basis of Preparation

These financial statements have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) using the accrual basis of accounting. Where there is currently no IPSAS, other authoritative pronouncements such as International Accounting Standards and United Kingdom reporting standards applicable to the public sector have been used. The measurement base applied is historical cost adjusted for revaluations of certain assets.

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period.

Reporting Period

The reporting period is the financial year ended 31 December 2023.

Basis of Consolidation

The consolidated Entire Public Sector financial report includes the transactions and balances of the Government of the Cayman Islands and its controlled entities during and at the end of the financial year. The controlled entities are combined using the purchase method of combination. Corresponding assets, liabilities, revenues and expenses are added together line by line. Transactions and balances between these sub-entities are eliminated on combination.

Specific Accounting Policies

Revenue

Coercive Revenue

Coercive revenue is recognised in accordance with the following recognition points.

Coercive Revenue	Revenue Recognition Point
Levies on International Trade and Transactions	
Import Duties Gasoline and Diesel Alcoholic Beverages Tobacco Products Motor Vehicle Duty Food Manufactured Goods Machinery and Transport Equipment	When goods become liable for duty, generally at declaration, prior to release of goods.
Cruise Ship Tax Environmental Protection Fees	When liability for tax or fee is incurred; date of disembarkation for cruise ships and date of departure for aircraft.
Domestic Levies on Goods and Services	
Professional Licenses Work Permit Fees Traders' License LCCL Company Fees Bank and Trust License Insurance Licences Mutual Fund Administrators Partnership Fees Trust Registration Fees Liquor Licence CUC Licence Cable and Wireless Licence TV Station Licence Ship Registration Fees Hotel Licence Radio stations	Upon initial application and, if appropriate, when renewed (renewal dates vary).

Coercive Revenue	Revenue Recognition Point
Domestic Levies on Goods and Services (Continued)	
Other Levies on Goods and Services	When due
Motor Vehicle Tax	Upon initial application and due date for annual renewal.
Tourist Accommodation Tax	Recognise when monthly return due
Misc. Stamp Duty	At the time the goods are delivered (on parcels)
Misc. Immigration Fees	Upon application
Levies on Property	
Land Transfer Duty	At time of transfer of ownership (set fee)
Infrastructure Fund Fee	For non-refundable fees, upon application for planning approval For refundable fees, once planning approval is granted
Other Levies	
Court Fines	When fine imposed
Other Fines	When fine imposed

Sale of Goods and Services (including user charges and fees)

Revenue from the sale of goods and services, including revenue resulting from user charges or fees, is recognised when it is earned. This is generally at time of sale or on delivery of service. Revenue from the rendering of a service is recognised by reference to the stage of completion of contracts or in accordance with agreements to provide services. The stage of completion is determined according to the proportion that costs incurred to date bear to the estimated total costs of the transaction.

Investment revenue

Investment revenue is recognised in the period in which it is earned.

Donations

Donations meeting the recognition criteria for revenues are recognised at fair value at time of receipt. Donated services are recognised only when the services would have been purchased if not donated.

Expenses

General

Expenses are recognised when incurred.

Supplies and consumables – Leases

A distinction is made between finance leases which effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to ownership of leased non-current assets and operating leases under which the lessor effectively retains substantially all such risks and benefits.

Where a non-current asset is acquired by means of a finance lease, the asset is capitalised at the present value of the minimum lease payments at the inception of the lease and a liability recognised for the same amount. Leased assets are amortised over the period of the lease. Lease payments are allocated between the principal component and the interest expense.

Transfer payments

Personal benefits are recognised at time of payment.

Other transfers, including subsidies to government owned organisations are recognised when a legal or constructive liability to make the payment has been created.

Depreciation

Depreciation of non-financial physical assets is generally provided on a straight-line basis at rates based on the expected useful lives of those assets.

Assets

Cash and cash equivalents

Cash and cash equivalents include cash at bank and on hand, short term deposits at call, investments in short term money market instruments, and which are used in the cash management function on a day-to-day basis, net of outstanding bank overdrafts.

Receivables and advances

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

Inventory

Inventories are recorded at the lower of cost and net current value. Where inventories are valued at cost, specific identification or the FIFO method has been used. Appropriate allowance has been made for obsolescence.

Investments

Loans and advances are valued at the lower of the balance owed or the amount expected to be recovered.

Investments held as current assets are to be carried at the lower of cost or market value.

Marketable securities that are held for trading purposes are recorded at net current value.

Permanent decreases in the value of non-current assets are recognised as an expense in the operating statement for that reporting period.

Property, Plant and Equipment (including Infrastructure Assets)

Land and buildings are recorded at historical cost (or fair value as at time of first recognition) or valuation.

Other plant and equipment, which includes motor vehicles and office equipment, is recorded at cost (or fair value as at time of first recognition) less accumulated depreciation.

Physical assets for which an objective estimate of market value is difficult to obtain (parks, for example) are recorded at the best estimate of fair value.

Valuations of tangible non-current assets are assumed to remain constant over the forecast period.

Computer Hardware and Software

Computer hardware and software are recorded at cost, and depreciated in accordance with the policy on depreciation.

Liabilities

Accounts Payable

Accounts Payable is recorded at the amount owing after allowing for credit notes and other adjustments.

Employee entitlements

Amounts incurred but not paid at the end of the reporting period are accrued. Annual leave due, but not taken, is recognised as a liability.

Provisions

Provisions are recognised in accordance with IAS 37 Provisions, Contingent Liabilities and Contingent Assets.

Pension liability

The unfunded pension liability represents the present value of the Government's unfunded liability to employees for past services as estimated in relation to the respective pension plans.

The pension liability are based on financial assumptions applied to the latest actuarial value of the liability for pension payments, net of the scheme's assets, adjusted on future years for any projected changes in demographic assumptions.

Borrowings

Borrowings are recognised as liabilities when the obligation is established. Borrowings are measured at their book value (equal to their nominal value).

Currency issued

Currency issued for circulation is measured at face value.

Commitments

Commitments are recorded in the Statement of Commitments at the value of the obligation.

Contingencies

The nature and an estimate of the financial effect of contingent liabilities are disclosed in the Statement of Contingent Liabilities. Contingent liabilities are recognised as liabilities when they are probable.

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

		2023 Original Budget	2023 Unaudited Actuals
		\$000	\$000
	Notes		
Current Assets			
Cash and Cash Equivalents	2	434,951	524,510
Marketable Securities and Deposits		274,933	412,710
Trade Receivables	3	26,468	38,505
Other Receivables	3	21,665	33,060
Inventories	4	26,442	25,492
Prepayments	6	13,810	20,105
Loans	7	2,295	1,213
Total Current Assets		800,564	1,055,595
Non-Current Assets			
Trade Receivables	3	427	277
Other Receivables	3	2,760	1,943
Investments	5	57,948	57,948
Loans	7	26,309	24,284
Property, Plant and Equipment	8	2,337,473	2,689,710
Intangible Assets	9	15,446	3,445
Total Non-Current Assets		2,440,363	2,777,607
Total Assets		3,240,927	3,833,202
Current Liabilities			
Trade Payables	11	37,904	13,218
Other Payables and Accruals	11	46,365	58,193
Bank Overdraft		1,206	-
Unearned Revenue	12	82,689	107,842
Employee Entitlements	13	11,876	12,911
Unfunded Pension Liability	14	23,595	28,358
Current Portion of Borrowings	1	51,207	50,725
Provisions		-	481
Total Current Liabilities		254,842	271,729
Non-Current Liabilities			
Trade Payables	11	4,453	-
Other Payables and Accruals	11	9,793	1,751
Unearned Revenue	12	13,425	13,170
Unfunded Pension Liability	14	506,695	416,655
Unfunded Post-Retirement Health Care		447,355	395,176
Currency Issued		205,706	141,753
Long Term Portion of Borrowings	1	449,687	418,927
Total Non-Current Liabilities		1,637,114	1,387,432
Total Liabilities		1,891,956	1,659,161
Net Assets		1,348,971	2,174,041
Net Worth			
Reserves	15	206,988	226,045
Revaluation Reserve		640,884	1,043,110
Current Year Surplus/(Deficit)		8,177	36,751
Other Accumulated Surplus		492,922	868,134
Total Net Worth		1,348,971	2,174,041

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Original Budget	2023 Unaudited Actuals
		\$000	\$000
Revenue			
Coercive Revenue	16	934,655	982,535
Sales of Goods and Services	18	234,516	238,324
Investment Revenue	19	5,105	31,012
Donations	20	1,173	2,218
Other Revenue	17	6,982	725
Total Revenue		1,182,431	1,254,815
Expenses			
Personnel Costs	21	649,077	641,420
Supplies and Consumables	22	289,343	298,624
Leases			
Depreciation and Amortisation		77,844	85,159
Impairment of Property, Plant, and Equipment		334	-
Impairment of Inventory			
Finance costs	23	18,845	18,769
Litigation Costs	24	2,006	1,426
Outputs from Non-Governmental Suppliers	27	50,822	84,380
Transfer Payments	28	52,892	74,269
Other (Gains)/Losses	25	(1,040)	(4,878)
Other Operating Expenses	29	34,131	18,896
Total Expenses		1,174,254	1,218,064
Core Government Net Surplus /(Deficit)		8,177	36,751
Profit/(Loss) of Statutory Authorities and Government Companies	10	-	-
Entire Public Sector Net Surplus/(Deficit)		8,177	36,751

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

		2023 Original Budget	2023 Unaudited Actuals
		\$000	\$000
	Notes		
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts			
Coercive Receipts		944,623	952,888
Sale of Goods and Services - Third Party		243,411	246,116
Interest Received		3,671	29,676
Donations / Grants Received		1,173	970
Other Receipts		36,386	45,080
Payments			
Personnel Costs		(700,353)	(686,139)
Supplies and Consumables		(245,195)	(234,994)
Outputs from Non-Governmental Organizations		(50,822)	(106,405)
Transfer Payments		(52,893)	(68,220)
Financing/Interest Payments		(19,143)	(20,735)
Other Payments		(35,497)	(41,991)
Net Cash Flows from Operating Activities	30	125,361	116,247
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Received			
Proceeds from Sale of Property, Plant and Equipment		3,650	-
Proceeds from Sale of Loans/Investments/Maturity of Fixed Deposits		722,400	528,228
Purchase of Property, Plant and Equipment		(185,978)	(145,123)
Purchase of Loans/Investments/Placement of Fixed Deposits		(677,013)	(496,392)
Net Cash Flows from/ (used in) Investing Activities		(136,941)	(113,287)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Received			
Proceeds from Borrowings		50,000	-
Repayment of Borrowings		(62,289)	(62,304)
Net Cash Flows from/ (used in) Financing Activities		(12,289)	(62,304)
Net increase / (decrease) in Cash and Cash Equivalents		(23,869)	(59,344)
Cash and Cash Equivalents at 1 January 2023		457,614	582,327
Cash and Cash Equivalents at 31 December 2023	2	433,745	522,983

GOVERNMENT OF THE CAYMAN ISLANDS
 STATEMENT OF CHANGES IN NET WORTH
 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Opening Balance Net Worth	1,340,795	2,020,199
Prior Year Adjustments	-	117,090
Net Surplus/(Deficit)	8,177	36,751
Total Changes in Net Worth	8,177	153,842
Closing Balance Net Worth	1,348,972	2,174,041

STATEMENT OF BORROWINGS
NOTE 1: STATEMENT OF DEBT

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Local Currency Debt		
Not later than one year	3,134	2,634
Between one and two years	4,352	1,787
Between two and five years	6,529	6,079
Later than five Years	4,764	6,065
Total Local Currency Debt	18,779	16,565
Foreign Currency Debt (stated in CI\$)		
Not later than one year	48,073	48,091
Between one and two years	48,073	58,091
Between two and five years	105,662	135,716
Later than five years	280,307	211,190
Total Foreign Currency Debt	482,115	453,087
Total Outstanding Debt	500,894	469,652
Local Currency Marketable Securities and Deposits		
Not later than one year	240,065	412,710
Total Local Currency Marketable Securities and Deposits	240,065	412,710
Foreign Currency Marketable Securities and Deposits		
Not later than one year	34,868	34,868
Between one and two years	40,010	40,010
Between two and five years	17,107	17,107
Total Foreign Currency Marketable Securities and Deposits	91,985	91,985
Total Marketable Securities and Deposits	332,050	504,695
Net Public Debt	168,844	(35,042)

NOTE 1: STATEMENT OF DEBT (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	Outstanding Balance CI\$	Outstanding Balance CI\$
	\$000	\$000
FirstCaribbean International Bank (Cayman) Limited	38,557	38,557
15 - Year fixed rate loan of US\$185,074,000 advanced on 19 April 2011 at an interest rate of 5.44% p.a. Semi-annual payments of interest only commencing 19 October 2011 with Principal payments of US\$9,253,700 plus interest to commence 19 October 2016.		
2019 Butterfield Borrowings - Loan Agreement Dated 25th November 2019	110,796	110,796
Facility in the amount of US\$182.6 million, (first advance on 4 Dec 2019 for US\$91,343,283.58 and final advance of US\$91,343,284.42 on 23rd December 2019), amortised over 15 years with principal payments of US\$1,014,925.38 plus interest payable monthly commenced 31st December 2019 and final repayment due on 31 December 2034. The interest rate was fixed at 3.25% on 25 November 2019 for the remaining life of the loan.		
FCIB-Led Bank Consortium Convertible Loan US403 M	332,762	303,734
Facility in the amount of US\$403 million, (first tranche on 31 Jul 2021 for US\$10,000,000, 2nd tranche of US\$9,403,000 on 31 DECEMBER 2021 and 3rd tranche of US\$357,179,000 on 30 Jun 2022), amortised over 15 years with principal payments of US\$1,833,333 plus interest payable monthly commenced 31st Jul 2022 and final repayment due on 30 June 2037. The interest rate was fixed at 3.25% on 31 Jul 2021 for the remaining life of the loan.		
Total Core Government Debt	482,115	453,087

NOTE 1: STATEMENT OF DEBT (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	Outstanding Balance CI\$	Outstanding Balance CI\$
	\$000	\$000
<i>Self Financing Loans - Statutory Authorities and Government Companies</i>		
Public Authorities Debt		
Cayman Airways Ltd.	17,821	21,156
Cayman Islands Development Bank	-	11,698
National Housing and Development Trust	958	3,551
Sub-Total	18,779	36,405
Total Entire Public Sector Debt		
Total Gross Central Government Debt	500,894	489,492

NOTE 1: STATEMENT OF DEBT (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Government guarantee of upper 35% of \$57.2 million of mortgages under Government Guarantee Home Assistant Mortgage Scheme	2,000	2,000
Government guarantee of Medium and Large Business Loans, 50% of 5 Million	2,500	2,500
Total Other Contingent Liabilities	4,500	4,500
Total Contingent Liabilities	4,500	4,500

NOTE 2: CASH AND CASH EQUIVALENTS

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
US \$ Operational Current Account	134,569	139,409
CI\$ Cash in transit (IRIS Remittance Account)	-	1,805
CI\$ Cash in Hand	2,735	2,664
CI \$ Operational Current Account	122,493	180,876
CI\$ Other Bank Accounts	2,176	1,978
US\$ Executive Current Revenue Account	-	1,587
Other Short Term Investments	129,073	151,001
CI\$ Payroll Account	43,905	48,440
Total Cash and Cash Equivalents (Excluding bank overdrafts)	434,951	524,510
Less overdrafts	(1,206)	-
Total Cash and Cash Equivalents (Includes Fixed Deposits with terms less than 90 days to Maturity)	433,745	524,510
Marketable Securities and Deposits (Includes Fixed Deposits at Banks with terms greater than 90 days to Maturity)	-	412,710
Core Government's Total Bank Account Balances	433,745	937,219

NOTE 3: TRADE AND OTHER RECEIVABLES

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Trade Receivables		
Coercive Revenue	16,670	-
Sales of Goods and Services	31,730	47,535
Other Trade Receivables	3,466	21,709
Non-Current trade receivables & other receivables	427	277
Less: Provision for Trade Receivables	(25,398)	(30,738)
Total trade receivables	26,895	38,783
Current	26,468	38,505
Non-Current	427	277
Total	26,895	38,783

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Other Receivables		
Advances (salary, Official Travel, etc)	146	(188)
Dishonoured Cheques	1,183	1,117
Interest Receivable	509	5,753
Other Receivables - Other	22,424	15,485
Other Non-Current Assets	169	13,082
Less: Provision for Doubtful Debts - Other Receivables	(6)	(246)
Total Other Receivables	24,425	35,003
Current	21,665	33,060
Non-Current	2,760	1,943
Total	24,425	35,003

MOVEMENTS IN THE PROVISION OF DOUBTFUL DEBTS ARE AS FOLLOWS:

	2023 Original Budget	2023 Unaudited Actuals
Description	\$000	\$000
Balance at 1 January	(33,707)	(30,869)
Additional provisions made during the year	(8,904)	(8,904)
Receivables written off during the period	16,692	8,789
Total	(25,919)	(30,984)

NOTE 4: INVENTORIES

	2023 Original Budget	2023 Unaudited Actuals
Description	\$000	\$000
Inventory Held for Use in the Provision of Goods and Services	20,327	23,914
Inventory Held for Sale	6,115	1,578
TOTAL INVENTORIES	26,442	25,492

NOTE 5: INVESTMENTS IN ASSOCIATES

	2023 Original Budget	2023 Unaudited Actuals
Description	\$000	\$000
Cayman First Insurance - Acquisition 9/1/05; Holding: 20,000	240	240
Caribbean Development Bank - 117 shares; USD \$6,031.74 each	591	591
Total	831	831

NOTE 6: PREPAYMENTS

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Accrued Prepayments	3,570	17,877
Prepaid Insurance	2,025	426
Other Prepayments	8,215	1,802
Total	13,810	20,105

NOTE 7: LOANS MADE

	2023 Original Budget	2023 Unaudited Actuals
Loan Description	\$000	\$000
Overseas Medical loans	220	282
Civil Service Mortgages to staff	276	215
Other Loans	30,232	25,000
Provision outstanding loans	(2,124)	-
Total Loans Made	28,604	25,497
Current	2,295	1,213
Non-Current	26,309	24,284
BALANCE AS AT 31 DECEMBER 2023	28,604	25,497

NOTE 8: PROPERTY, PLANT AND EQUIPMENT

	2023 Original Budget	2023 Unaudited Actuals
<u>Cost of Property, plant & equipment</u>	\$000	\$000
Land	764,777	1,050,784
Plant and Equipment	94,826	92,390
Buildings and Leasehold	790,945	823,487
Leasehold Improvements	17,844	14,787
Furniture and Fittings	21,747	19,854
Computer Hardware	63,004	58,766
Office Equipment	9,738	10,599
Roads and Sidewalks	15,578	105,766
Water Reticulation	162,702	157,708
Other Assets	99,801	50,304
Infrastructure	424,148	440,903
Motor Vehicles	78,728	66,329
Marine Vessels	10,637	10,903
Aircraft	49,804	47,984
Assets under construction or development	400,661	301,271
Total Cost of Property, Plant and Equipment	3,004,940	3,251,834
Accumulated Depreciation		
Plant and Equipment	77,739	63,039
Buildings and Leasehold	242,757	182,814
Leasehold Improvements	11,529	10,506
Furniture and Fittings	17,283	16,849
Computer Hardware	54,011	48,172
Office Equipment	9,337	8,216
Roads and Sidewalks	264	23,380
Water Reticulation	78,520	74,673
Other Assets	27,863	38,028
Infrastructure	64,957	19,920
Motor Vehicles	51,359	47,847
Marine Vessels	6,320	4,621
Aircraft	25,528	24,059
Total Accumulated Depreciation	667,467	562,124
Net Book Value		
Land	764,777	1,050,784
Plant and Equipment	17,087	29,351
Buildings and Leasehold	548,188	640,674
Lease Improvements	6,315	4,282
Furniture and Fittings	4,464	3,005
Computer Hardware	8,993	10,594
Office Equipment	401	2,384
Road and Sidewalks	15,314	82,385
Water Reticulation	84,182	83,035
Other Assets	71,938	12,276
Infrastructure	359,191	420,983
Motor Vehicles	27,369	18,481
Marine Vessels	4,317	6,282
Aircraft	24,276	23,924
Assets under construction or development	400,661	301,271
Net Book Value	2,337,473	2,689,710

NOTE 9: INTANGIBLE ASSETS

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Computer Software	45,913	30,478
Accumulated Amortisation	30,467	28,315
Net Book Value	15,446	2,163

NOTE 11: TRADE PAYABLES, OTHER PAYABLES AND ACCRUALS

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Trade Payables		
Creditors	42,357	13,218
	42,357	13,218
Current	37,904	13,218
Non-Current	4,453	-
Total	42,357	13,218
Other Payables and Accruals		
Payroll Deductions	2,047	5,621
Loan Interest Payable	425	537
Accrued Expenses	24,376	46,241
Non-Current Payables and Accruals	9,793	1,751
Other Payables	19,517	5,793
Provision	-	481
Total Other Payables and Accruals	56,158	60,425
Current	84,269	71,893
Non-Current	14,246	1,751
Total	98,515	73,644

NOTE 12: UNEARNED REVENUE

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Customs Deposits	218	392
Revenue Deposits	95,896	107,450
Non current Unearned revenue	-	13,170
Total Unearned Revenue	96,114	121,012

NOTE 13: EMPLOYEE COSTS AND OTHER ENTITLEMENTS

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
<i>Current employee entitlements are represented by:</i>		
Annual Leave	5,164	3,822
Retirement and Long Service Leave	3,255	2,431
Accrued Salaries	1,766	3,353
Pension	1,691	1,238
Total current portion	11,876	12,911
Total Employee Entitlements	11,876	12,911

NOTE 14: UNFUNDED PENSION LIABILITY

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Current	23,595	28,358
Government Pensions Liability	506,695	416,655
Total Unfunded Pension Liability	530,290	445,013

NOTE 15: RESERVES

	2023 Original Budget	2023 Unaudited Actuals
Reserve	\$000	\$000
Housing Guarantee Reserve Fund	360	836
Environmental Protection Fund	48,823	46,624
Infrastructure Development Fund	9,050	20,114
Retained Earnings held as General Reserves	144,604	148,560
Student Loan Reserve	2,945	3,102
National Disaster Fund	1,206	1,809
Sinking Fund for ReGen	-	5,000
Total	206,988	226,045

NOTE 15: RESERVES (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
ENVIRONMENTAL PROTECTION FUND		
Opening Balance	44,498	46,468
Interest	-	238
Transfer into EPF	4,825	3,308
Interest transfer to General Revenue	-	(320)
Transfer to Operating Bank Balances	(500)	(3,070)
Closing Balance	48,823	46,624
INFRASTRUCTURE DEVELOPMENT FUND		
Opening Balance	8,113	14,019
Interest	37	220
Fund Receipts	-	5,875
Transfer to Roads Fund	900	-
Closing Balance	9,050	20,114
STUDENT LOAN RESERVE		
Opening Balance	2,832	2,849
Interest	13	15
Transfers from General Revenues	100	238
Closing Balance	2,945	3,102
HOUSING LOAN RESERVE		
Opening Balance	360	355
Interest	-	743
Outflow	-	(262)
Closing Balance	360	836
NATIONAL DISASTER FUND		
Opening Balance	802	1,339
Interest	4	10
Transfers from General Revenues	400	460
Closing Balance	1,206	1,809
GENERAL RESERVES		
Opening Balance	144,130	145,124
Interest Income	474	1,724
Transfer to General Reserves	-	1,712
Closing Balance	144,604	148,560
SINKING FUND For ReGen		
Transfers from General Revenues	-	5,000
Closing Balance	-	5,000
Total Funds	206,988	226,045

NOTE 16: COERCIVE REVENUE

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Revenue Description		
Alcoholic Beverages Duty	24,496	23,449
Annual Permanent Resident Work Permit Fee	21,183	20,513
Annual Fee for Certificate of Direct Investment	37	34
Bank Charges Reimbursable	-	2
Banks and Trust Licenses	25,667	25,443
Birth, Deaths and Marriages Registration	130	113
Building Permit Fees	9,806	4,709
Business Staffing Plan Board Fees	60	44
Caymanian Status Fees	333	136
Cinematographic Licenses	-	11
Compounded Penalties	8	103
Court Fees	1,900	2,525
Court Fines	2,560	2,675
Cruise Ship Departure Charges	7,771	7,643
CUC - License	2,400	2,400
Customs Fines	-	79
DCI - Penalties and Fines	71	332
Debit Transaction Fees	4,035	4,484
Dependant of Caymanian Grant Fee	2	1
Directors Register Inspection	12	-
DITC Penalties and Fines	-	1,792
Environmental Protection Fund Fees	4,825	5,163
EZG- Special Economic Zone Employment Certificate Grant Fee	403	639
Firearms Licenses	75	64
Fisheries Licenses	-	1
Foundation Companies	135	270
FPW - Final WP Non-renewal (90days) - Grant	10	15
Gasoline Diesel Duty	12,282	15,064
General Registry - Penalties and Fines	505	625
General Search Fees	991	1,790
Grant of Temporary Work Permit - Seasonal Worker	4	4
Health Practitioners' Board Fee	700	1,699
Hotel Licenses	407	315
Hurricane Ivan Loans Received	-	7
ICTA Licences	7,500	9,321
Immigration Fines	143	460
Immigration Non-Refundable Repatriation Fee	1,231	2,236
Infrastructure Fund fee	3,143	5,498

NOTE 16: COERCIVE REVENUE (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Insurance Licenses	9,842	9,579
Insurance Stamp Duty	1,418	3,053
Issue Fee for Certificate of Direct Investment	20	-
Issue Fee for Specialist Caregiver Certificate	48	56
Land Holding Companies Share Transfer Charge	300	4,996
Land Registry Fees	1,119	1,230
Law Firm Operational	4,336	3,849
Legal Practitioner Fee	2,621	2,165
Limited Liability Companies	5,659	4,914
Limited Liability Partnership	47	50
Liquor Licenses	717	810
Local Co. and Corp. Mgmt. Fees	3,300	4,246
Local Company Control License Grants/Renewals	475	527
Local Vessel Licenses	25	-
Miscellaneous Income (Executive Only)	-	1,721
Miscellaneous Licenses	71	96
MLAT Proceeds	-	279
Money Services Licence	46	50
Money Transfer Fees	3,069	3,880
Monies transferred from Defunct Companies	-	240
Motor Vehicle Charges	2,529	10,162
Motor Vehicle Drivers Licences	257	2,767
Motor Vehicle Duty	26,775	21,830
Motor Vehicle Environmental Tax	3,278	1,178
Mutual Fund Administrators	47,933	52,599
Non-Profit Organizations	5,062	4
Notary Public Fees	601	457
Other Company Fees - Exempt	116,601	104,766
Other Company Fees - Foreign	10,314	9,040
Other Company Fees - Non-Resident	1,543	1,775
Other Company Fees - Resident	2,947	3,145
Other Import Duty	180,188	170,014
Other Stamp Duty	12,175	16,239
Package Charges	1,341	1,200
Partnership Fees	73,383	68,125
Patents and Trademarks	1,500	2,356
PCW - Provision for continuation of work permit - Grant	1,633	3,868

NOTE 16: COERCIVE REVENUE (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Planning Fees	2,511	2,138
Private Fund Fees	60,443	64,207
Procedural Fines	115	288
Proceeds of Liquidated Entities	5,023	5,385
Proceeds of Crime Law (PoCL)	-	170
Public Records	126	123
Public Transport - Drivers Licenses	36	35
Public Transport - Operator Licenses	6	8
Public Land Commission Permit Fees	30	18
Public Land Commission Fines for Offenses	25	-
Residency and Employ. Rights Cert.- Surviving Spouse of a Caymanian	4	11
Residency and Employment Rights Certificate by Dependent of a P.R	338	347
Residency and Employment Rights Certificate Issue Fee	1,908	1,694
Residency and Employment Rights Certificate by Spouse of a Caymanian	134	88
Residency Certificate for Persons of Independent Means Grant Fee	186	405
RFI - Permanent Residence - Persons of Independent Means	2,382	6,017
RJC - Residency Certificate (Substantial Business Presence)	51	150
Royalties and Dredging	650	100
Save the Mortgage Loan Received (Classified as Other Revenue below)	-	27
Security Business Investments Licence	11,679	8,340
Spear Gun Licenses	5	3
Special Marriage Licenses	1	-
Stamp Duty - Land Transfers	68,500	78,546
Tax and Trust Undertakings	9,500	9,063
Timeshare Ownership	518	694
Tobacco Dealer Registration fees	116	138
Tobacco Products Duty	10,691	7,831
Tourism Fines	-	3
Tourist Accommodation Charges	25,570	42,556
Traders Licenses	6,060	7,471
Trust Registration Fees	752	763
Virtual Assets	25	145
W.I.Z. - Boat Licensing	20	32
Website - Recovery Fees	362	326
Work Permits Fees	72,830	94,412
Working Under Operation of Law Fees	60	80
Total Revenue	934,655	982,535

NOTE 17: OTHER REVENUE

	2023 Original Budget	2023 Unaudited Actuals
Source	\$000	\$000
Save the Mortgage Loan Repayment	5	27
Other Revenue	6,977	698
Total Other Revenue	6,982	725

NOTE 18: SALE OF GOODS AND SERVICES

	2023 Original Budget	2023 Unaudited Actuals
Revenue Description	\$000	\$000
Fees and Charges	38,928	42,034
General Sales	153,846	154,039
Rentals	3,616	3,688
Other	38,126	38,563
Total Revenue	234,516	238,324

NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
<i>Fees and Charges</i>	\$000	\$000
Agricultural Department Fees	131	249
Annual Work Permit Application Fees (Entity)	1,686	2,179
APA - Appeal to Board against decision made by an Immigration Officer Application Fee	5	19
Application Fee for Specialist Caregiver Certificate	7	8
Audit Fees - Statutory	-	29
Authentication and Apostille of Documents Fees	2,541	2,054
Business Staffing Plan Application Fees (Entity)	13	16
Business Visitors Administration Fees	9	19
BVX - Business Visitors Permit - Express Determination Fee	18	59
Cabinet Appeal Fees (formerly Executive Council Appeal Fees)	66	220
Caymanian Status Application Fees (Entity)	147	145
Coat of Arms & Other National Symbols Usage Fee	-	1
Customised Motor Vehicle Licence Plate Fees	34	64
Customs Special Attendance Fees	759	281
Dependant of a Caymanian Admin Fee	4	4
Drivers Examination Fees	481	469
Duplicate Vehicle Log Books	67	72
Electrical Inspection Fees	14	11
Electrical Licence Fees	87	86
Elevator Inspection Fees	47	66
Environmental Service Fees	25	44
Examination Fees	3,179	641
Express Fee - Work Permits	620	2,861
Express Land Registry	80	84
External Training	2	5
FPA - Final WP Non-renewal (90days) - Admin	1	1
Funds Received From Department of Tourism (DOT) Events	4	6
Garbage Fees	2,741	2,672

NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
<i>Fees and Charges</i>	\$000	\$000
Heavy Equipment Application Fees	17	18
Land Survey Fees	200	257
Law School Fees	500	706
Local Companies Administration Fees	12	19
Mail Terminal Credits	480	413
Mapping Services	180	186
Motor Vehicle Inspection Fees	1,988	2,001
Motor Vehicle Licence Plate Fees	557	445
Naturalisation and Registration Fees	453	719
Online Planning System Fees	355	204
Other Company Fees - Exempt (Entity)	178	198
Other Fees	-	7
Other Immigration Fees	24	161
Passport Fees	692	677
PCA - Provision for Continuation of WP - Amendment - Admin	1	9
Pension Plan Registration Fees	980	1,271
Permanent Residence/Residency & Employment Rights Certificate/Residency Certificate for Persons of Independent Means Variation Fee	132	194
Planning Appeal Fees	1	1
Planning Inspection Call-Out Fee	16	63
Plumbers Examination Board Fees	-	13
Private Sector Computing Fees	2,281	3,066
Public Library Fees	25	23
PWA - Provision for continuation of work permit - Admin	83	145
Recycling Fees	25	-
Refund Processing Fees	3	4
Residency & Employ. Rights Cert. - Surviving Spouse of a Caymanian Application Fee	1	2
Residency & Employment Rights Certificate Admin Fee	631	456
Residency and Employment Rights Certificate by the Dependant of a Permanent Resident Admin Fee (Entity)	57	48
Residency and Employment Rights Certificate by the Spouse of a Caymanian Admin Fee (Entity)	109	106
Residency Certificate for Persons of Independent Means Fee	38	13

NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Restoration of Seized Goods	1	-
RFA - Permanent Residence - Persons of Independent Means - Application Fee	-	31
RFA - Permanent Residence - Persons of Independent Means - Renewal Application Fee	8	-
RGA - Variation of Permanent Residence - Person of Independent Means - Application Fee	2	10
RJA - Residency Certificate (Substantial Business Presence) Application Fee	-	20
Sale of Custom Forms	3	5
School Fees	500	710
Special Econ. Zone - Trade Certificate Fee	-	175
Special Econ. Zone - Trade Certificate Renewal Fee	120	-
Special Marriage License Application Fee	4	8
Temporary Work Permit Application Fees (Entity)	1,084	1,749
Tourist Reservation Fees	1	-
Tower Licence Fees	-	264
Trade and Business Administration Fees	725	1,287
Transcript Fees	-	6
Variation/Amendment Fee for BSP	37	74
Vault Sales (Cemetery Fees)	157	201
Vehicle And Equip. Maintenance Fees	1	-
Vehicle Bank Liens	54	59
Vehicle Change of Ownership	281	243
Vehicle Disposal Fees	1,894	11
VWA - Visitor's Work Visa Application Fee	20	76
Warehousing	1,338	537
Web Receipts	600	839
Work Under Operation of Law Fees	3	6
VEA - Extension of a Visitor's Work Visa Application Fee	-	1,487
Fees and Charges - SAGC	9,308	10,450
Fees & Charges	38,928	42,034

NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
General Sales	\$000	\$000
Auction Receipts	10	78
Canteen Sales	90	119
Inventory Spare Parts	-	-
Miscellaneous Sales	5	31
Other Postal Business	63	47
Philatelic Sales	7	15
Plumbers Examination Board Fees	11	13
Police Clearances	946	1,183
Postal Stamps	936	568
Prison Craft Sales	10	26
Prison Sales	10	19
Sale Of Advertising Space	427	581
Sale of Agric. Supplies/Produce	2,811	2,760
Sale Of Gazettes And Subscriptions	746	895
Sale Of Laws	21	4
Sale of Planning Documents	122	69
General Sales - Statutory Authorities & Government Companies	147,631	147,631
Total General Sales	153,846	154,039

	2023 Original Budget	2023 Unaudited Actuals
Rentals	\$000	\$000
Equipment Rental	10	6
Postal Box Rental Fees	1,040	1,053
Rental - School Canteens	100	87
Rentals - Craft Market	6	91
Rentals - Government Housing	17	8
Rentals - Other Properties	92	110
Rentals - Town Halls	31	13
Rentals - Statutory Authorities and Government Companies	2,321	2,321
Total Rentals	3,616	3,688

NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)

Other Goods and Services Revenue	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
GIS Applications	140	39
GPS Licenses Refund	17	17
Internal Audit Service Fees	117	-
Miscellaneous Licensing Receipts	49	72
Miscellaneous Receipts	228	860
Other Goods and Services - Statutory Authorities and Government Companies	37,575	37,575
Total Other Goods and Services Revenue	38,126	38,563
Total Goods and Services	234,516	238,324

NOTE 19: INVESTMENT REVENUE

Revenue type	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Interest on Marketable Securities, Deposits and Cash	1,657	28,221
Interest on deposits	83	-
Interest on Loans	7	-
Royalties	929	919
Other Investment Revenue	2,429	1,872
Total Investment Revenue	5,105	31,012

NOTE 20: DONATIONS

	2023 Original Budget	2023 Unaudited Actuals
Source	\$000	\$000
Other Donations	1,173	2,218
Total Donations	1,173	2,218

NOTE 21: PERSONNEL COSTS

	2023 Original Budget	2023 Unaudited Actuals
Description	\$000	\$000
Salaries, Wages and Allowances	545,684	537,129
Health Care - Other	32,727	32,727
Pension - Normal Cost Employer	62,115	60,927
Leave	556	454
Other Personnel Related costs	7,995	10,183
Total Personnel Costs	649,077	641,420

NOTE 22: SUPPLIES AND CONSUMABLES

	2023 Original Budget	2023 Unaudited Actuals
Description	\$000	\$000
Supplies and Materials	92,608	67,432
Purchase of Services	92,250	118,407
Lease of Property and Equipment	13,966	14,224
Utilities	24,150	29,005
General Insurance	8,773	11,355
Travel and Subsistence	5,797	6,150
Recruitment and Training	6,294	4,942
Other Supplies and Consumables	45,505	47,109
Total Supplies and Consumables	289,343	298,624

NOTE 23: FINANCE COST

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Interest on Borrowings	18,752	18,592
Other Borrowing Costs	92	176
Overdraft Expenses	1	1
Total Finance Cost	18,845	18,769

NOTE 24: LITIGATION COST

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Legal Fees	2,006	1,426
Total Litigation Cost	2,006	1,426

NOTE 25: OTHER (GAINS)/LOSSES

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Net (Gain)/Loss on Disposal of Property, Plant and Equipment	-	(72)
Net (Gain)/Loss on Derecognition and/or Revaluation of Assets	275	109
Net (Gain)/Loss on Foreign Exchange Transactions	(1,315)	(4,914)
Total (Gains)/Losses	(1,040)	(4,878)

NOTE 27: OUTPUTS FROM NON-GOVERNMENTAL SUPPLIERS

	2023 Original Budget	2023 Unaudited Actuals
Output Group	\$000	\$000
NGS 1 - Organise, Administer and Execute the Cayman Islands Fishing Tournament	30	30
NGS 2 - Legal Aid	2,700	2,698
NGS 4 - Aids and First Aid Education Program	39	39
NGS 7 - Management of Small Business Development	230	230
NGS 20 - Employee Assistance Programme	287	287
NGS 24 - Spaying and Neutering of Dogs and Cats	30	38
NGS 25 - Teaching of Tertiary Education Course (ICCI)	250	250
NGS 26 - Miss Cayman Committee	100	63
NGS 34 - Primary and Secondary Education by Private Schools	2,000	1,895
NGS 38-Services for Refugees	768	2,298
NGS 47 Mentoring Cayman Programme	9	11
NGS 53 - Palliative Care Nursing - Hospice Care	100	100
NGS 55 - Tertiary Medical Care at Various Overseas and Local Providers	21,593	58,010
NGS 57 - Gardening Projects and Landscaping	4	4
NGS 58 - Elite Athletes Programme	40	-
NGS 59 - Youth Development Programme	122	140
NGS 60 - Sports Programme	1,552	1,837
NGS 64 - Care of the Indigent, Elderly and Disabled Persons	2,040	1,996
NGS 66 - Foster Care for Children	393	393
NGS 67 - Community Programmes	79	79
NGS 71 - Support for Battered Women and Children	430	430
NGS 74 - Preservation of National Environment and Places of Historic Significance	570	570
NGS 79 - Canine Security Services	50	30
NGS 82 - Other Sports Programmes	95	94
NGS 83 - Other Health & Cultural Programs	40	20
NGS 84 - Cayman Islands Agricultural Society	187	180
NGS 85 - Cayman Finance	750	1,041
NGS 86 Community Programmes - MOWheels	175	175
NGS 87- Gender Equality Cayman	14	-
NGS 89 - Cayman Islands Legal Practitioners Association Ltd	1,212	907
NGS 90 - Cayman Islands Cadet Corps Committee	25	21
NGS 91 - Public School Meals Programme	14,908	10,516
Total	50,822	84,380

NOTE 28: TRANSFER PAYMENTS

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
TP 12 - Tourism Scholarships	815	936
TP 13 - Miss Cayman Scholarship	75	41
TP 27 - Pre-School Educational Assistance	783	790
TP 30 - Local and Overseas Scholarships and Bursaries	10,039	24,379
TP 41 - Poor Relief Payments	14,527	21,371
TP 44 - Temporary Poor Relief Payments for Young Parents Programme (YPP)	70	14
TP 46 - Emergency Relief Payments	126	34
TP 47 - Ex - Gratia Benefits to Seamen	11,115	12,275
TP 49 - Youth Programmes - Churches and Other Non-Governmental Organizations	130	-
TP 51 - Other Educational and Training Assistance	255	945
TP 57 - Children and Family Services Support	350	514
TP 58 - Support for Services of the Red Cross	70	70
TP 60 - Housing Assistance	375	803
TP 61 - Student Enrichment and Support Services	934	785
TP 63 - Support to Local Business Associations	75	73
TP 66 - Cayman Brac and Little Cayman Home Repairs Assistance	500	433
TP 67 - Sports and Cultural Tourism Programmes Assistance	2,350	1,355
TP 69 - Support for the Bridge Foundation	55	155
TP 73 - Other Health and Cultural Programme Assistance	500	251
TP 76 - Assistance for Infrastructure Development	200	2,242
TP 80 - Support for Business Initiatives	40	217
TP 82 - SEN Scholarships	1,266	1,417
TP 83 - Medical Scholarships	863	104
TP 84 - Grants to Farmers	800	412
TP 85 - Support to Local Financial Services Associations	110	97
TP 86 - Sister Islands Beaches and Community Clean Up Programme	500	716
TP 90 - Assistance to GTR Committee	500	186
TP 93 Private and Public School Grants	1,362	379
TP 94 - Superior Auto Apprenticeship Programme	150	150
TP 101 - Sister Islands Community programmes/projects	150	82
TP 107 - Youth, Sport, Culture and Heritage Programs	1,619	2,036
TP 110 - Sustainability Programme Support	150	18
TP 111 - Climate Resiliency Programme	348	-
TP 112 - Sustainability and Climate Resiliency - Community Support	500	394
TP 113- Agricultural Sustainable Production Programme	800	94
TP 114 - Cayman Finance	300	300
TP 115 - Hope for Today Foundation	90	90
TP 119 - Professional Develop	-	110
Total	52,892	74,269

NOTE 29: OTHER EXECUTIVE EXPENSES (OEs)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
OE 1 - Personal Emoluments for the Judiciary	3,350	3,462
OE 2 - Personal Emoluments for H.E. the Governor, Premier, Deputy Premier, Speaker of the Legislative Assembly, Ministers, Elected Members of the Legislative Assembly and Deputy Governor	850	776
OE 4 - Judiciary Expenses	1,812	2,614
OE 6 - Contribution to Caribbean Financial Action Task Force	70	57
OE 9 - CARICOM Fees	170	175
OE 10 - Caribbean Regional Technical Assistance Centre(CARTAC) Contribution	85	84
OE 11 - Subscription to Caribbean Examinations Council	13	10
OE 12 - University of the West Indies Membership Levy	816	400
OE 15 - Pan American Health Organisation Subscription	15	10
OE 19 - Ex-Gratia Plan Recipients Plan Payments	1,377	1,876
OE 27 - Past Service Pension Liability Payments	17,153	18,187
OE 43 - Depreciation of Judicial Executive Assets	380	-
OE 54 - Caribbean Catastrophic Risk Insurance Facility - Annual Premium	925	1,006
OE 57 - Executive Bank Charges	82	21
OE 65 - Court of Appeal Expenses	1,084	920
OE 66 - United Nations Caribbean Environmental Programme	7	7
OE 71 - Commonwealth Parliamentary Association	125	125
OE 81 - World Anti-Doping Agency	6	5
OE 82 - Regional Anti-Doping Agency	9	8
OE 91 - Depreciation of District Administration, Tourism and Transport Executive Assets	5	30
OE 93 - Caribbean Agriculture Research and Development Institute (CARDI)	122	112
OE 94 - OECD - Global Forum	55	42
OE 96 - Executive Salary Reimbursements	600	506
OE 100 - Executive Depreciation	2	128
OE 101 - Depreciation of Executive Assets	9,694	9,694
OE 103 - Caribbean Public Health Agency (CARPHA)	19	19
OE 107 - Project Future Fund	170	147
OE 110 - General Insurance	6,500	8,801

NOTE 29: OTHER EXECUTIVE EXPENSES (OEs) (CONTINUED)

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
OE 115 - Regional Security Initiatives	76	76
OE 116 - Pension Uplift	2,794	2,988
OE 117 - CIG Core Christmas Stipend	184	184
OE 119 - Second Chance Program	196	76
OE 120 - Repairs to Governor's Residence	50	-
OE 121 - ANC for Pension Plans	4,979	3,840
OE 123 - Global Island Partnership	5	-
OE 122 - Commonwealth Telecommunication Organisation	20	-
OE 124 - Caribbean Telecommunication Union	12	-
OE125 - Caribbean Disaster Emergency Management Agency Membership	90	79
OE 126 - Anti-Gang and Child Safeguarding Support	230	-
OE 127 - Caribbean Association of Medical Councils (CAMC)	2	-
OE 128 - Personal Emoluments for Premier, Deputy Premier, Speaker of the Legislative Assembly, Ministers of Cabinet, Elected Members of the Legislative Assembly	4,067	4,087
OE 129 - Executive Depreciation - Legislative Assembly	220	-
OE 130 - Administrative and Advisory Support to the Members of the Legislative Assembly	3,676	2,908
OE 132 - Depreciation on Ministry of Sustainability and Climate Resiliency Executive Assets	340	-
OE 133 - Oil Spills - Annual Fee	50	55
OE 134 - Depreciation of Executive Assets - Ministry of District Administration and Lands	685	7,130
OE 141 - Emerging Talent Programee	400	197
OE 147 - Strata Fees for Crown-Owned Property	-	43
OE 148 - Lease Payments	-	17
Other Expense	25,244	12,964
Total	88,816	83,866

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Personnel Costs	38,846	39,185
Depreciation	10,714	16,983
General Insurance	6,500	8,802
Other Operating Expenses	34,131	18,896
Total	90,191	83,866

NOTE 30: RECONCILIATION OF SURPLUS TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	2023 Original Budget	2023 Unaudited Actuals
	\$000	\$000
Surplus/(Deficit) from Ordinary Activities	8,177	36,751
Non-cash movements		
Depreciation and Amortisation	77,844	85,159
Increase in Provision for Bad Debt	8,904	1,734
Losses on non-financial instruments	-	(4,914)
Impairment	334	-
(Gain)/Losses on sale of property, plant and equipment	-	(72)
Other (Gains)/Losses	(1,040)	109
Changes in Current Assets and Liabilities	31,143	(2,520)
Net cash flows from operating activities	125,361	116,247

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CAYMAN ISLANDS GOVERNMENT
2023 SUPPLEMENTARY – PLAN AND ESTIMATES

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