



Ministry of Education
Cayman Islands Government

ANNUAL REPORT 2023



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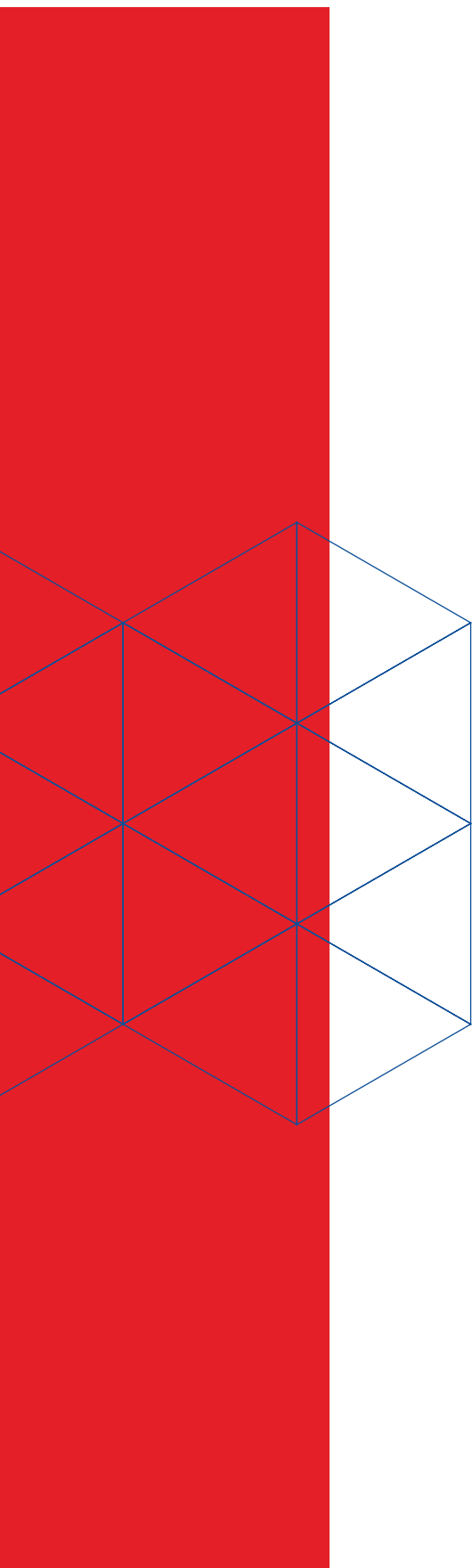
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AUDITED FINANCIAL STATEMENTS





Each government entity (Ministry, Portfolio & Office) is required, under Section 44 of the Public Management and Finance Act (2020 Revision), to prepare an Annual Report and table in the Legislative Assembly, among other things.

An annual report allows the public to assess the entity's performance and its level of transparency and determine public confidence in its ability to manage public funds. Consequently, an annual report should include details of an entity's yearly activities, a statement reporting all executive financial transactions that the entity has administered on behalf of the Cabinet, and financial statements that compare the entity's actual performance with the performance specified in the budget documents.

This report, which has been prepared by the Ministry of Education (the "Ministry"), aims to provide a comprehensive review of its performance, achievements, and activities during the 12 months from 1 January 2023 to 31 December 2023. The financial statements included in this report comply with the Public Sector Accounting Standards.

THE MINISTRY'S AUTHORITY

The Ministry of Education has authority over all educational institutions in accordance with the Education Act, 2016 and the Education Regulations (2017 Revision), which includes the provision of strategic and policy direction for all government schools.



The Ministry also enhances teaching and learning in schools through the increased use of electronic devices such as laptops in classrooms, including online and computerized testing. Other priorities involve strengthening core curriculum and meal provision across government primary and secondary schools as well as funding school improvement projects and further study in technical and vocational disciplines and advanced and specialized tertiary education – such as Medical and Special Education Needs. Provisions for compulsory-age students with special needs, including alternative educational placement and ensuring safe school environments, are also the Ministry's responsibility. This is in addition to the monitoring and support services for the early year's institutions and programmes.

The Ministry develops and issues both a National Policy that all (public and private) schools and educational institutions must follow and a specific policy related to the operations of government schools. Its policies include:

- National Attendance Policy (2023)
- Weak Inspection Policy and Guidance (2023)
- National Home-Schooling Policy & Guidance (2023)
- 1:1 Laptop Guidance Document (2023)
- Response to Educational Institutions That Receive a Weak Inspection Judgement Policy and Guidance (2022)
- National Home-Schooling Policy and Guidance (2022)
- National Parent Teachers Associations Policy (2020)
- Dress Code Policy for Cayman Islands Government Schools (2018);
- Volunteers Policy (2018);
- Graduation Criteria Policy (Reviewed in 2017);
- National Child Abuse Neglect Reporting Policy (2016);
- National Safe Environment Policy (2016);
- National Staff Safeguarding Policy (2016);
- Use of private motor vehicles by parents and staff to transport students to school activities (2016);
- Professional Development Policy (2014);
- Educational Visits and Field Trips (Excursions) (2014); Donations Policy (2013);
- School Starting Age for Reception and Year 1 in Government Schools (2013);
- School-Age Pregnant and Parenting Young Persons (2013);
- Use of Student Images Policy (2013);
- Religious Instruction and Devotions During School Hours Policy (2013);
- Curriculum Policy (2011);
- National School Misuse of Drugs Policy (2011);
- National School Discipline and Student Behaviour Policy (2010); National Teaching & Learning (2010);
- Staff Information and Communication Technology (ICT) Use Policy (2010)
- Student Information and Communication Technology (ICT) Use (2010).
- (2010) and Student Information and Communication Technology (ICT) Use (2010).

A MESSAGE FROM THE MINISTER

"It has been my distinct honour to serve as the Minister responsible for Education for the past six years. During this time, I have witnessed firsthand the remarkable dedication and innovation of the team of Civil Servants who make up this crucial Ministry."



It is with immense pride that I share some of the Ministry's significant achievements throughout the 12 months from 1 January to 31 December, all aimed at ensuring the delivery of expected outcomes and providing the children of the Cayman Islands with access to high-quality education.

Notable among these is the opening of the new state-of-the-art John Gray High School. The magnificent facility, designed to support cutting-edge teaching methodologies and ample opportunities for career exploration, is a testament to the Ministry of Education's and the Cayman Islands Government's unwavering commitment to ensuring that every student has the resources and support they need to reach their full potential.

Skills Training

Our dedication to empowering Caymanians with the skills and certifications they need to succeed in the ever-evolving job market was further evidenced through the introduction of the Dual Entry Pathway pilot programme at the University College of the Cayman Islands (UCCI) and the Local TVET Grant for those who have already completed their compulsory education.

Investing in Early Childhood Education

As a Ministry, we appreciate the critical role that a solid early childhood education plays in

a child's development. This understanding was reflected in the establishment of a nursery at the East End Primary School to provide a nurturing and stimulating environment for our youngest learners resident in previously underserved communities.

Furthermore, the Early Childhood Assistance Programme (ECAP) grant initiative launched in December 2023 demonstrates our commitment to making quality early childhood care accessible to all Caymanian families.

Safeguarding Our Students

Throughout 2023, the safety and well-being of our students remained paramount. Against this background, we implemented a new visitor sign-in platform at The Lighthouse School, Prospect Primary, and the John Gray and Clifton Hunter High Schools. This innovative security measure ensures that only authorised individuals can access our school campuses, fostering a safe and secure learning environment for all our students. We plan to expand this vital security measure to all public schools in 2024.

Building a Strong Foundation

Through strategic capital projects like the construction of new Year 6 classrooms at Red Bay Primary and the three-lane asphalt track at Creek Primary School, we continue to lay the groundwork for a future where

every student has the resources they need to thrive. These investments will undoubtedly enhance our students' learning experience and create vibrant and well-equipped school communities.

Encouraging Literacy

Recognising the importance of literacy and a love of reading for lifelong learning and personal development, we acquired a bookmobile for Cayman Brac.

This innovative mobile library will ensure that everyone in the community can access the Cayman Brac Public Library's extensive collection of books and resources, promoting a love of reading and fostering intellectual curiosity among all residents.

I am profoundly grateful to the teams in the Ministry of Education, the Department of Education Services, and the Cayman Islands Public Library Services for their tireless efforts in delivering the Government's policies and in achieving the Ministry's outputs. Their relentless commitment, creativity, and hard work have been instrumental in achieving the many successes we celebrate today.

I also sincerely thank my Government colleagues for their unwavering support in investing in our children's future. As we progress, we remain committed to building upon these achievements and creating an even brighter future for all Caymanian learners.

Hon. Juliana O'Connor-Connolly, JP, MP
Premier, Minister for Finance, Education, District
Administration & Lands and Cabinet Office.

A MESSAGE FROM THE ACTING CHIEF OFFICER



The Ministry of Education achieved remarkable progress in 2023, marking a significant step forward in its efforts to provide high-quality education for all.

Public school graduates earning honours or high honours increased by 9.6 per cent compared to 2022, with an impressive 209 students achieving at least seven passes with grades 1 or 2 in external exams. This achievement is a testament to the dedication of students, educators, and my team in the Department of Education Services and the core Ministry.

Furthermore, our public-school students outperformed the regional average in core subjects like English, math, and science, with four earning recognition on the prestigious CSEC Regional Merit list. The Ministry actively addressed the need for a stronger foundation in math education by implementing a comprehensive Numeracy strategy.

This initiative included extensive training for school leaders and recruiting 14 dedicated math specialists for primary schools. We also bolstered support for classroom teachers by employing 40 additional assistants, empowering them to implement effective teaching and learning strategies that unlock students' full potential.

Recognising the importance of technology in modern education, the Ministry invested in providing iPads for all 15 school leaders and 13 physical education teachers. Additionally, 314 Promethean boards were installed to replace outdated interactive whiteboards, creating a more engaging and interactive learning environment for students. Over 275 educators received training on effectively utilising these new technologies, ensuring they can leverage them to their full potential in the classroom.

I am proud of the unwavering dedication and commitment demonstrated by the team in the Ministry of Education, the Department

of Education Services, our schools, and the Public Library Service. Their tireless efforts have truly made a positive impact on the lives of Cayman Islands residents.

Looking ahead to 2024, the Ministry of Education remains committed to building upon its successes and achieving even greater heights in the years to come. The newly developed strategic plan for 2024-2030 outlines a clear vision for the future, centering around the core values of synergy, accountability, and transparency. Key initiatives within this plan include developing innovative policies and curriculum regulation, promoting cultural awareness within schools and integrating technology into all aspects of learning.

Through these strategic actions and its unwavering commitment to excellence, the Ministry of Education aspires to become a world-class education system that empowers the Caymanian people and inspires lifelong learners.

Ms. Lyneth Monteith
Chief Officer (Acting)

MEET THE TEAM



Hon. Juliana O'Connor-Connolly JP, MP

Premier and Minister for Finance and
Economic Development, Education, District
Administration & Lands and Cabinet Office.



Lyneth Monteith

Chief Officer (Acting)



Adrian Jones

Deputy Chief Officer (Acting)
Education Policy & Planning



Jerome McCoy

Deputy Chief Officer (Acting)
Adult Education and Libraries



Denise Hutchinson

Chief Financial Officer



Kimari Fletcher-Barrett

HR Director



Mark Ray

Director Department of
Education Services



ABOUT US

The Ministry of Education is responsible for the successful governance and delivery of a comprehensive range of programmes, policies, and services which are designed to provide students with the best educational opportunities possible.

Our primary mission is to ensure that all children have access to an education that meets their individual learning needs and provides them with the skills, knowledge, and confidence to be successful in their future. We also recognise that education is not only about what happens in classrooms. It is about providing socio-emotional support and cultural contexts that foster student success. The Ministry of Education strives to ensure curriculum delivery meets the needs of all learners, including those with special needs and those from diverse backgrounds. We also embrace the importance of ethical practices, such as safety and respect for all in our educational system. The Ministry of Education is dedicated to creating an environment where every child has a chance at success.

THE MINISTRY'S ROLE

01.

The Ministry of Education functions as a Planning and Policy Service responsible for formulating national policies specific to government schools.

02.

An Administration that provides strategic direction for all government schools.

03.

Finally, as a Legislative & Regulatory Service that supports the enhancement of teaching and learning in schools.

WE ARE COMMITTED TO ACHIEVING POSITIVE OUTCOMES FOR CHILDREN THROUGH:

- Investing in quality teaching and learning experiences, including early childhood development;
- Providing accessible, high-quality resources and programmes for schools;
- Developing innovative strategies for engaging parents, and the wider community in their child's learning; and
- Supporting the development of a safe, healthy and equitable learning environment for all students.

HOW IS IT ACHIEVED?

- Increased use of online and computerized testing;
- Strengthened core curriculum across government primary and secondary schools.
- Provision of scholarship funding for advanced, specialized tertiary education.
- Placement of compulsory age students with special needs in alternative educational institutions.
- The registration of teachers.
- The registration of educational institutions.

OUR DEPARTMENTS

- Core Ministry
- Department of Education Services (Des)
- Cayman Islands Public Library Service

STATUTORY BOARDS & AUTHORITIES

The Ministry of Education is responsible for developing and implementing educational policies, programs, and services in the islands. As part of this responsibility, it has established several statutory boards and authorities to provide oversight on specific areas within education.

Each board or authority has a distinct purpose that serves students and educators. Through these different bodies, they are able to ensure quality education standards while also providing resources to help improve student learning outcomes.

These boards and authorities include:

- Caribbean Examinations Council National Committee
- Education Council
- The University College of the Cayman Islands (UCCI)



The Ministry of Education in the Cayman Islands consists of a team of over 1,050 employees and serves as the government body responsible for overseeing the education system throughout the islands.

The staff is comprised of both Caymanian and non-Caymanian citizens. All personnel are committed to providing quality educational services to students.

With a strong leadership team in place, they continuously strive to ensure that students have access to quality instruction that will prepare them for the future. The Ministry of Education works to ensure that all children in the Cayman Islands receive the education they deserve.

The Ministry of Education is dedicated to providing a comprehensive educational experience for the people of the Cayman Islands – from primary and secondary schools to tertiary institutions, vocational training and other programs. It is also responsible for introducing and monitoring national curriculum standards and overseeing teacher qualifications and certifications. They provide resources such as textbooks, instructional materials, and technology grants as part of their commitment to quality education.

The ministry offers support services designed to meet the needs of students with disabilities or special learning needs while encouraging lifelong learning through adult education initiatives. Through these efforts, it seeks to create a culture of excellence in the Cayman Islands. Ultimately, the Ministry of Education works to ensure that all students receive an education that prepares them for success in their careers and lives.

HUMAN RESOURCES STATISTICS

227

EMPLOYED MALES

828

EMPLOYED FEMALES



489 CAYMANIAN
566 NON-CAYMANIAN

8.7

AVERAGE YEARS IN
SERVICE

44

AVERAGE AGE

REQUIREMENTS & REGULATIONS OF EDUCATIONAL INSTITUTIONS

The Education Act of 2016 has put in place certain requirements and regulations by which all educational institutions and institutions providing support services must abide. The registration process is valid for three years, after which it needs to be renewed through the re-registration process to continue operating.

The categories of educational institutions include schools, early childhood care and education centres, part-time compulsory education such as tutoring centres, technical vocational education and training (TVET), tertiary & post-compulsory institutions etc., while the categories of educational support services include educational guidance counselling services, educational testing evaluation services, organization of student exchange programmes etc.

It is important for educational institutions to be aware of the requirements set forth by the Education Act and make sure they abide by them. Failure to do so could result in legal consequences. It is also important for educational institutions to stay up-to-date on their registration process and ensure that it is completed within three years to continue operating.

By following the requirements set forth by the Education Act, educational institutions will be able to provide quality education and support services to their students while adhering to standards of excellence. It is also essential for educational institutions to work toward providing accessible education opportunities for all students regardless of background or social status.

Overall, it is vital for all educational institutions to understand the expectations put forth by the Education Act and comply with them in order to remain compliant. This will ensure that educational institutions are able to efficiently provide quality education and services to their students.

UPDATES ON 2023 STRATEGIC OBJECTIVES



→ Project: Provision of free meals in public schools

The Public Schools Meals Programme is well underway, with about 95% of the approximately 5,500 students enrolled in government programmes in 20 educational institutions across the Cayman Islands, accessing nutritious student meals while at school.

The provision of school meals to children and students under this programme continues to fill an important gap, representing another step towards the progressive realization of free primary and secondary education for all children as stated in the Cayman Islands Constitution, 2009, Part 1, section 20 (I).

The Ministry continues to prioritise programme efficiency and value for money, and as a result, all students have recently been issued QR-enabled meal cards.

Waste reduction, going green and overall programme sustainability are identified as focus areas for the immediate future.

→ Project: Provide mental health education programmes to reduce stigma and promote emotional well-being among children

Zippy and Apple

The Skills for Life programmes for schools teach children how to cope with everyday difficulties, how to communicate with and get on with other people, and build self-awareness and emotional resilience.

The fundamental concept behind the programmes is very simple – if we can teach young children how to cope with difficulties, they should be better able to handle problems and crises in adolescence and later life. The evidence-based programmes are suitable for all children and are widely used in the UK and over 30 countries around the world.

The Zones of Regulation lies in the comprehensive development of awareness regarding feelings, energy levels, and alertness. This program helps individuals understand their emotional states and explores a diverse range of tools and strategies for regulation. By fostering the acquisition of prosocial skills and behaviours, promoting self-care practices, and emphasizing overall wellness, the Zones of Regulation contribute significantly to creating a positive and inclusive environment.

This holistic approach addresses the immediate concerns related to bullying and cultivates a foundation for long-term social and emotional well-being. However, it's important to note that further training and additional resources are necessary to expand and strengthen the impact of these practices. This ongoing investment ensures a more comprehensive and sustained approach to addressing bullying and promoting a positive school environment.

Boxall Profile

The Boxall Assessment Protocol is a tool designed to assess and support the social and emotional aspects of students' development. The Boxall Assessment Protocol offers several key benefits. These programs focus

on early intervention, promoting positive behaviours, and improving mental health. By creating a positive school climate, fostering community building, and aiming for long-term behavioural change, antibullying initiatives contribute to a safer and more inclusive educational environment.

However, it's important to note that further training and additional resources are necessary to expand and strengthen the impact of these practices. This ongoing investment ensures a more comprehensive and sustained approach to addressing bullying and promoting a positive school environment.

Sunshine Circles

In collaboration with Alex Panton Foundation, 34 teachers and staff from across Grand Cayman and Cayman Brac participated in a 2-day (13 hour) training on Sunshine Circles. Sunshine Circles are adult-directed, structured play therapy-based groups that incorporate playful, cooperative, and nurturing activities that enhance the emotional well-being of children. Five of the participants were elected to pursue Level 1 certification to be foundational therapy practitioners. These five mentors will receive direct supervision and coaching from the Theraplay Institute and will use their knowledge to support the additional staff implementing Sunshine Circles.

All children benefit from participating in these groups, and they can be used for the general population. However, students who have experienced trauma, who are neurodiverse, or otherwise have challenges in their self-regulation or social skill development will find the experience particularly helpful.

FRC/ MoE Collaboration

The collaboration with the FRC anti-bullying campaign is currently in progress, focusing on encouraging students to speak up against bullying. As part of this initiative, students are undergoing training to become peer counsellors, offering support to victims and actively reporting and discouraging acts of bullying. Simultaneously, workshops and webinars, supported by the Ministry of Education (MoE) and FRC, are available for parents, reinforcing our ongoing commitment to creating a safe and inclusive school environment.

Mental Health national policy and school model policy are being developed.

→ Project: Increase and strengthen early education programmes

The MoE through the ECCE Unit in the Cayman Islands has implemented a multi-pronged approach to boost early education. They've embraced Jolly Phonics, providing resources and personnel across all programmes.

The **ECAP application moved online** for easier access, and the *online Teaching and Learning Portal* offers teachers convenient resource browsing. **SENCO connections** ensure support for children with additional needs, while *one-time grants* help children of families facing financial hurdles. Notably, the lack of early childhood spaces greatly impacted the uptake of ECAP funding.

Initiatives like SMART START and the East End Primary School Nursery expand

access, while the Leadership Lab empowers educators. Public awareness campaigns like Golden Threads highlight the importance of early childhood development.

Finally, the Unit has bolstered the Government Reception program and updated its curriculum. Overall, the MoE, through the ECCE Unit's efforts, paint a vivid picture of their commitment to strengthening and expanding early education opportunities for all children in the Cayman Islands.

The aim to increase early childhood programmes or provisions remains a challenge due to financial constraints and the need for more strategic policy decisions. So, there is still a need to continue our effort to increase early childhood provisions through safe and creative ways such as:

- Progressive realization of the Government Nursery Programme
- Diversifying the sector – Childminding
- Community-based initiatives such as Roving Caregivers

→ Project: Ensure all schools have adequate reception classes

Reception classes have been established at all mainstream government primary schools in Grand Cayman, Creek Primary, and West End Primary in Cayman Brac.

→ Project: Ensure each public school has a teacher's assistant in every class up to Year 9

All Primary schools have assistant teachers in classes.

In the secondary schools, the following subjects have three assistant teachers in each class per year group:

- Maths,
- English and
- Science up to year 10

→ Project: Improve the provision of learning support services by offering a learning support centre in each public school

There are currently 3 Learning Support Class;

- 1 Key Stage 3 in John Gray High School,
- 1 Key Stage 3 in Clifton Hunter High School,
- 1 Key Stage 2 in Prospect Primary School.

We also have a new Autism Specific Class in Sir John A. Cumber Primary School, catering for Year 1 and Year 2 students from this district.

→ Project: Increase funding and support for after-school programmes

The funding has been increased to \$900,000 per annum.

→ Project: Improve school graduation criteria to end social promotion

The Graduation Policy has been updated.

→ Project: Strengthen and enhance the transition year programme between high school and college

Additional programmes have been introduced in the 2023/2024 academic year to supplement the cadre of Year 12 programmes that already existed, notably, a TVET Dual Enrolment track was started with courses in Computer Technician and Construction studies with UCCI.

→ Project: Free tertiary education at University College of the Cayman Islands (UCCI) and International College of the Cayman Islands (ICCI)

The progressive and sustainable economic development of the Cayman Islands rests on the proper education and training of our people. The Ministry of Education is committed to facilitating the development of the skills and competencies required for Caymanians to fully participate in the economy through the provision of funding to increase student access to education and training programmes.

The Ministry is working progressively to realize this objective and has taken positive actions in this regard. These actions include:

- Increasing the undergraduate and postgraduate scholarship award for

qualified Caymanian students at the International College of the Cayman Islands (ICCI) to cover 100% of tuition and book fees. This action ensures that students at ICCI will receive the same benefits as those attending the University College of the Cayman Islands (UCCI).

- Closely aligning the academic requirements needed for students to receive local scholarship awards to the UCCI and the ICCI entry requirements. This action increases the opportunity for Caymanians to attain scholarship funding to pursue tertiary education locally.

The implementation of this initiative by the Ministry of Education is a step towards creating a more equitable, educated, and competitive society. This initiative invests in individuals and lays the foundation for national progress and development.

The Ministry is committed to the continued development of the Caymanian people and recognizes the significance of monitoring and strengthening this initiative to ensure that it continues to serve its purpose.

→ Project: Promote more private sector internship and apprenticeship opportunities

DES is working with Careers Services to try to address the engagement of more internship partners while maintaining the standards for child safety in the workplace. This work is ongoing and will continue into 2024.

→ Project: Increase access to technology through the provision of free devices

All educators have been furnished with individual devices. In a notable initiative, all assistant teachers have been equipped with new devices to facilitate effective support within classroom settings. Furthermore, in certain instances, all students have been provided with devices, including iPads.

Principals across primary and secondary schools have been provided with iPads. iPads have also been provided to all secondary school physical education teachers for the first time.

Notably, an excess inventory of devices exists for the first time, allowing the ICT team to offer replacements to students in the event of damage.

Additionally, All teaching classrooms in government schools have been outfitted with Promethean panels, complemented by comprehensive training sessions attended by educators, totalling two sessions thus far.

→ Project: Improve technology infrastructure in schools to support increased usage

Every school presently maintains dual redundant internet connections, ensuring a continuous flow of internet services. The wireless and network infrastructure has undergone advancements with state-of-the-art technology, facilitating uninterrupted

remote connectivity. This enhancement enables seamless support round-the-clock, extending beyond regular working hours internally and externally.

→ Project: Increase investment in and awareness of technical and vocational training programmes

The Ministry of Education is committed to strengthening the provision and increasing access to Technical and Vocational Education and Training (TVET).

TVET plays a crucial role in a country's development. TVET encompasses a wide range of education and training programs that equip individuals with practical skills, technical knowledge, and competencies related to specific trades, crafts, and professions. It is a key driver of economic growth, social inclusion, and innovation, providing individuals with the practical skills needed to contribute meaningfully to the workforce and society.

To this end, the Ministry has introduced several initiatives to attract more Caymanians to pursue these programmes. These include:

- Local TVET Grant is a ground-breaking initiative designed to equip Caymanians who have already completed their compulsory education with the essential skills and training they need to succeed. This grant is valued at up to CI \$15,000.00 per year and covers tuition fees, course materials, and required equipment for eligible courses lasting 18 months or less, offered by registered local private institutions.

- Dual Enrolment (DE) TVET pathway within the University College of the Cayman Islands. Year 12 students within the public education system can now work towards a work-ready, international industry certification that will significantly increase their employability in their chosen industry. Additionally, upon completion of the year-long programme, students will earn a UCCI diploma which will, if they desire to do so, allow them to matriculate to an associate degree or into higher-level industry certifications at UCCI. Students who complete their diploma during year 12 will be eligible to graduate from UCCI as well as their high school in the same year. This means that students would be able to exit compulsory education with their high school diploma, a UCCI diploma, and an industry certification.
- To provide financial support to high achieving students with full financial coverage for tertiary costs, and third, to provide a scholarship amount that would encourage high achieving students to apply to prestigious universities that require significant funding to attend.

In the inaugural year of 2022, the Ministry proudly announced the first two recipients of the Government High Schools Scholar Award. These outstanding individuals, one male and one female, stood as models of academic excellence that the initiative seeks to exemplify. The recognition bestowed upon them not only celebrated their achievements but also showcased the tremendous potential that exists within the public education system.

The Ministry is pleased with the progress made in this area and is committed to the ongoing strengthening of the provision and increasing access to TVET as it reflects a holistic approach to education that addresses the needs of both individuals and the broader economy.

Building on the success of the inaugural year, the Ministry continued its commitment to honouring academic achievement and recognized another exceptional student as a recipient of the Government High Schools Scholar Award in 2023. This has added to the growing legacy of scholars who have demonstrated a commitment to scholarly excellence and personal growth.

→ Project: Government High School Scholar Award

The Ministry of Education conceived and implemented this initiative in 2022, to achieve three main objectives:

- To serve as a source of motivation for students to aspire to academic excellence.
- To recognize and award outstanding academic performance by Caymanian students across the Government High Schools on an annual basis.

As the list of distinguished scholars grows with each passing year, the initiative stands as a testament to the Ministry's dedication to investing in the future leaders of the Cayman Islands. These scholars' stories will inspire current and future students, encouraging them to reach for the stars and pursue their academic goals with passion and determination.

In celebrating the achievements of the Government High Schools Scholars, the Ministry of Education has created a platform

for recognition and established a tradition that will continue to shape the educational landscape for generations to come.

The initiative is a resounding success, highlighting the transformative power of acknowledging and celebrating academic excellence within the public education system.

→ Project: Finish JGHS

The new JGHS building (Project A) was completed in February 2023. The school is fully occupied and operating effectively. The recent OES inspection grade for 'Staffing and the learning environment' was raised from satisfactory in the last inspection at the old site to excellent in the new one.

Conversion of the old George Hicks site (Project B) is scheduled to complete in July 2023. Students and faculty are expected to move over after the 2023 summer vacation from the (old Cayman Islands High School) Walkers Road site.

Restoration of the John Gray High School sports field (Project C) will commence once the Walkers Road site is vacated in July 2023.

→ Project: Completion of capital projects 2023

All Capital projects with 2023 completion dates have been completed, with the exception of the following:

- Red Bay Primary School Expansion – Will be Completed by January-2024
- Renovation of GT Library – Will be completed by January 2024

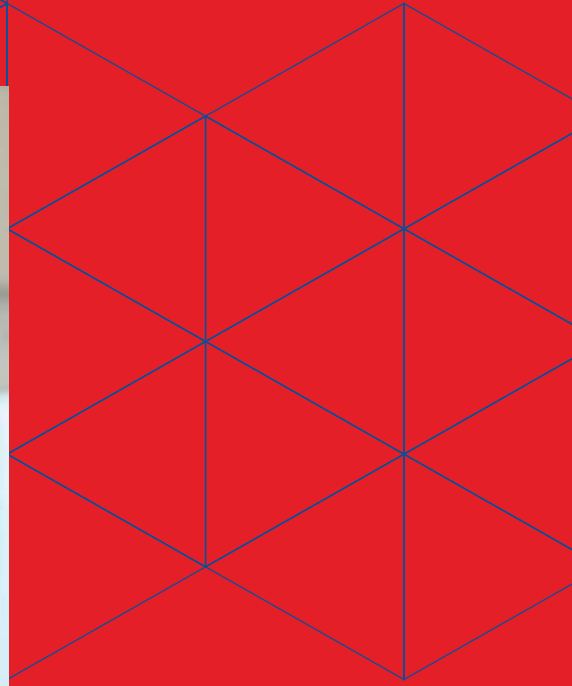
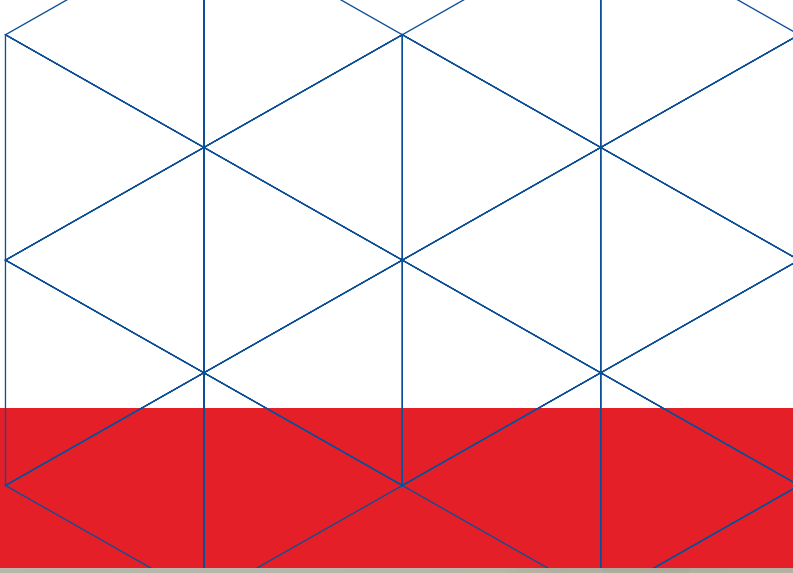
→ Project: Centralised TVET Curriculum starting in Primary School

TVET opportunities currently exist as integrated components within the curriculum (computing, art and design, design and technology), however, with the work commenced to establish a bespoke TVET Dual Enrolment programme at Year 12, further development of the TVET studies at the primary level will be a focus in the new budget cycle.



ACHIEVEMENTS





CORE MINISTRY



EGA 1 | MEG 1 - POLICY ADVICE, DEVELOP & IMPLEMENTATION HIGHLIGHTS

PRIVATE SCHOOL SUPPORT

Grants paid to private schools under NGS-34 were used for various school improvement projects. These ranged from improving health, safety, school infrastructure, and teaching and learning.

Three (3) Notices of Improvement were served to private schools that have been consistently judged “weak” following their OES inspections. As mandated in s.18 (6) of the Education Act, 2016, suitably qualified professionals were appointed to each school to guide the improvement process. As a result of these measures, two of the three institutions were deemed to have made “satisfactory” progress following their most recent OES inspection.

GOVERNMENT SCHOOL SUPPORT.

A framework for further government school funding support was developed under the Project Based Grant for Government Schools. **The total budget for the Project-Based Grant 2023 is CI\$375,000.** For the 2022/23 academic year, four (4) schools were awarded funding for a total of eight (8) projects. A total of CI\$139,961.00 was approved for the eight (8) projects.

The nature of this support has changed to allow for increased autonomy to government

schools to provide school leaders with greater decision-making capabilities. Approval has been granted for each government school, which will now be awarded an equal sum of the total grant, and the MOE is working with key stakeholders to develop a framework to ensure accountability and fiscal responsibility. Free school meals are provided to over 5100 children registered in mainstream government compulsory education programmes in 14 primary and secondary schools, the Light House School, alternative placement programmes in private schools and those in Year 12 programmes at CIFEC, UCCI and private schools across the three islands. Additionally:

- **95%** of students utilize the meal programme.
- **63%** of students take meals every day.
- MOE has partnered with other NPOs to provide meal subsidies to over **200 vulnerable students** during the Christmas holidays.

OUTPUT PERFORMANCE

This output met all targets as set out for the fiscal year 2023 in developing numerous briefs, notes, papers, and speeches.



Public School Support



Public School Support



Private School Support

EGA 1 | MEG 3 - MINISTERIAL SERVICES HIGHLIGHTS

OPENING NEW JOHN GRAY HIGH SCHOOL

The New John Gray High School (JGHS) officially opened on Monday, 20 March, with a formal ceremony in the gymnasium.

The purpose-built facility, designed to ensure the efficient delivery of teaching models and create more significant opportunities for vocational pathways, features a state-of-the-art performing arts centre and automotive shop, special labs for clothing and textiles, food and nutrition, and design and construction technology, has been fully open for student use since January and aims to provide a safe, modern and comfortable learning environment.

The Education Minister, His Excellency Governor Martyn Roper and The Premier, Hon. Wayne Panton, cut the ribbon to open the new school building. Governor Roper sealed the time capsule and unveiled a plaque to signify the momentous occasion. The event culminated with tours of the new school and a cocktail reception catered in part by the JGHS Home Economics Department.

MOST OUTSTANDING WOMEN LISTENERS IN THE WORLD 2023.

The Hon. Juliana O'Connor-Connolly, Premier of the Cayman Islands, was been recognised as one of the 25 Most Outstanding Women

Listeners in the World for 2023.

This prestigious award, bestowed upon the Premier for her exceptional listening skills and her unwavering commitment to fostering effective communication in the field of politics, was announced by Dr. David McMahan, Executive Chair of the Global Listening Centre, during a gala at the Ritz-Carlton on Saturday, 25 November.

Mrs O'Connor-Connolly joined a distinguished group of honourees, including Sahle-Work Zewde, the first female President of Ethiopia; former German Chancellor Angela Merkel; South African politician and humanitarian Graça Machel; and noted Korean journalist, social activist, and politician Park Ji-Hyun.

The Global Listening Centre, a non-profit organisation dedicated to promoting effective listening as a tool for positive change, established the 25 Most Outstanding Women Listeners award to honour women who have made significant contributions to their communities through their exceptional listening skills.

In addition to the Premier's recognition, other notable Caymanian awardees included the Hon. Franz Manderson, Deputy Governor and Head of the Civil Service, who received the Listening Legend Award, the Global Listening

Centre's highest honour. The Indian shawl of honour was extended to the Governor, the Premier and to French musician Andrea Marsili.

OUTPUT PERFORMANCE

This output met all targets as set for the fiscal year and exceeded some targets in supporting the Minister's various activities. Noteworthy is the completion of the new John Gray High School facility and the near completion of the Red Bay Primary School Reception block.



EGA 1 | MEG 4 - SAFER SCHOOL INITIATIVES HIGHLIGHTS

SCHOOL SECURITY OFFICERS RECEIVE TEAM TEACH TRAINING

Throughout April 2023, approximately 40 security officers assigned to government schools completed training in Developing and Supporting Positive Behaviours as part of the UK-accredited Team Teach Programme.

The Ministry of Education recommends that at least one person employed at each school has specific training in de-escalation and safe handling techniques.

Certified intermediate trainers Ministry of Education (MOE) Senior Policy Advisor & Manager (Inclusion) Dr. Aidan Tumilty and Policy Advisor (Safer Schools) Mrs. Sheryl Williams-Patterson facilitated the weekly sessions at the Clifton Hunter High School.

ANTI-BULLYING CAMPAIGN

The Ministry of Education launched a National [Schools] Anti-bullying Campaign between 21 August and 14 October to ensure that children learn in a welcoming and safe environment without the fear of being bullied.

Through this campaign, the Ministry aimed to create awareness about recent amendments to the Education Act, 2016, the provisions of the Anti-bullying (schools) Regulations, 2022, issues surrounding bullying in schools and how these legislative changes will impact them.

OUTPUT PERFORMANCE

This output met all targets as set out for the fiscal year 2023.



EGA 10 | MEG 7 - EARLY CHILDHOOD SERVICES HIGHLIGHTS

NURSERY OPENS IN EAST END

The Ministry of Education (MOE) and Department of Education Services (DES) announced that a nursery will open at the East End Primary School at the start of the 2023/2024 academic year.

The nursery will serve Caymanian children who live in the East End and North Side Catchment areas. To be eligible for enrolment, children must turn three by 1 September of the year in which they seek to be enrolled.

The nursery will operate from Monday to Friday, 8:30 am to 2:30 pm. In addition, it will offer daily morning care from 5:30 am, aftercare from 2:30 pm to 6:30 pm, and free school meals.

EARLY CHILDHOOD ASSISTANCE PROGRAMME (ECAP) FUNDING

During the 2023 reporting period, the ECAP programme moved online. By effectively managing the Early Childhood Assistance Programme (ECAP) Funding, the ECCE Unit assisted 150 parents in funding preschool education for their children. Additionally, the ECAP was paid through the Summer of 2023. A one-time grant was also approved in December for children receiving ECAP.

FAMILY SUPPORT

The ECCE Unit launched “The Golden Threads

of Early Childhood Campaign” in the second half of the year. Through this initiative, families were trained in understanding Developmental Milestones. The families were also exposed to local service providers supporting children and families.

In December 2023, the ECCE Unit distributed over 55 bags with items for newborns and their parents. These “Baby and Me” bags were aimed at vulnerable families.

During 2023, the Early Childhood Care and Education Unit offered SMART START in the Eastern Districts of North Side and East End. This programme brought much-needed stimulation to early childhood children.

Family Circle is a multi-agency ECCE Hub that provides support and training for families of young children. Also, the ECCE Unit partnered with several agencies to fully re-register over five early childhood centres. The ECCE Unit started the process of updating the Education Council Guidelines to expand offerings in the early childhood sector. The ECCE Unit seeks new opportunities to expand its services and build sector expertise.

OUTPUT PERFORMANCE

This output met all targets as set out for the fiscal year 2023. The ECCE Unit is proud to

report over 250 support visits to ECCE centres and Reception classes, developed and facilitated over 100 professional development through the Leadership Lab and the Teaching and Learning Café. In this reporting period, three early years centres received a “Good” rating from the Office of Education Standards.



Early Childhood Assistance Programme



The Golden Threads of Early Childhood Campaign



Early Childhood Assistance Programme



Nursery opens in East End



Early Childhood Assistance Programme

EGA 1 | MEG 9 - SCHOLARSHIP & GRANT ADMINISTRATION SERVICES HIGHLIGHTS

GOVERNMENT HIGH SCHOOL SCHOLARS

On 15 February 2023, Caymanian students Abigail Rose and Diamond White have officially been named Government High School Scholars.

During an evening presentation ceremony at the Grand Cayman Marriott Beach Beach Resort, the Ministry of Education recognised the two 2022 John Gray High School alumni. The Government High School Scholars will each receive a scholarship valued at up to one hundred thousand dollars per year to support them in pursuing overseas undergraduate tertiary studies.

The scholars were selected from the Cayman Islands Government Schools graduating class of 2022.

INTRODUCTION OF LOCAL TVET GRANT

In November 2023, the Ministry of Education introduced the Local TVET Grant, a groundbreaking initiative designed to equip Caymanians who have already completed their compulsory education with the essential skills and training they need to succeed in the dynamic field of Technical, Vocational, Education, and Training (TVET).

Valued at up to CI \$15,000.00 per year, the Local TVET Grant covers tuition fees, course materials, and required equipment for eligible courses lasting 18 months or less, offered by

registered local private institutions.

The administration of the grant will be overseen by a committee appointed by the MoE, and decisions regarding grant allocation will be announced quarterly.

OUTPUT PERFORMANCE

This output met all targets as set out for the fiscal year 2023.



SCHOLARSHIP STATISTICS

408

NEW LOCAL
SCHOLARSHIP/
GRANT APPLICATIONS
RECEIVED AND
PROCESSED

391

NEW OVERSEAS
SCHOLARSHIP/
GRANT APPLICATIONS
RECEIVED AND
PROCESSED

843

CURRENT LOCAL
SCHOLARSHIPS
OR GRANTS BEING
MONITORED

814

CURRENT OVERSEAS
SCHOLARSHIPS
OR GRANTS BEING
MONITORED

CAYMAN ISLANDS PUBLIC LIBRARY SERVICES



EGA 4 | LIB 5 – COMMUNITY INFORMATION, EDUCATION & RECREATIONAL RESOURCE CENTRE HIGHLIGHTS

PAUL ROBINSON STORYBOARD COMPETITION - JANUARY

An annual arts & crafts competition for students who are asked to illustrate their favourite book in the form of a storyboard and then present it to a panel of judges. This year's competition was renamed for the late Library Director and former Chairman of the Cayman Islands Information Professionals, Mr Paul Robinson, who founded the competition more than 10 years ago.

MUSICAL STORY TIME WITH MISS IZZY – FEBRUARY-APRIL

The CIPLS partnered with local entertainer Isadora “Miss Izzy” Ferrao to offer a series of sing-along storytelling and book reading sessions at all libraries throughout the Cayman Islands. The programme ended with an Easter Special at George Town Library, which was well received.

LENA PARCHMENT BATTLE OF THE BOOKS – MAY

An annual knowledge-based reading competition for primary school students who are required to read a series of books, memorize the contents and recall the information upon request. On the day of the competition, each school enters 4 representatives who are asked a series of questions whilst being timed, judged

and scored. The winners earn prizes, bragging rights and an opportunity to take the Battle of the Books championship trophy back to their school for a year. Battle of the Books is primarily organized by the Cayman Islands Information Professionals (CIIP) in conjunction with the Cayman Islands Public Library Service (CIPLS).

SUMMER OF FUN – JULY/AUGUST

For more than 5 years, the East End Library has offered the Summer of Fun programme, which seeks to encourage children to explore arts and crafts, local culture and Caymanian history and heritage. This year's programme featured a local historian who shared Caymanian history and inspired the participants to embrace the Caymanian dialect and local sayings.

ONE-ON-ONE TUTORING & READING – SEP-DEC

The East End Library offered coaching/tutoring sessions for students who struggle in reading and writing. This includes those who require the necessary literacy skills that will help them to achieve their greatest potential.

OUTPUT PERFORMANCE

This output met most targets as set out for the fiscal year 2023. The library concentrates on four areas of delivery: book

circulation, information technology services, programmes and provision of conference and entertainment facilities for the community.

During the period 1 January to 31 December 2023 the library circulated 66,332 books (including in-house use of materials for research and family story times) and 5,170 reference transactions were administered to patrons in need of guidance. In addition to hard copy books the library also provided online services: EBSCO e-books (which provides access to our digital collection) and two SIRS databases (research systems designed for both academic and juvenile information seekers).

Throughout 2023, the CIPLS acquired over 2,706 new titles; including popular fiction, children's books, classics and autobiographies/biographies. This also includes several kind donations of over 2,216 new and used books in excellent condition. Additionally, with the support of the Friends of the Library Committee, the library continues to purchase books provided by local authors. The library also continues to develop the Cayman Islands Collection housed in the Historic Library, which is a unique cultural,

scientific and historical reflection of the Islands. The libraries have also begun efforts to implement a new digital transformation strategy to increase the use of technology in the libraries. This includes the procurement of 52 new desktop computers to improve staff productivity and patron usage.

Throughout the year, the library also provided computer and WIFI access to the public totaling more than 25,700 hours of usage. An in-demand venue for business meetings, the CIPLS also provided facilities for conferences and training in the Historic Library and Conference Room at George Town Library. These facilities were booked more than 250 times during the year.

To better serve the community and provide more appropriate spaces for meetings and community events, the key areas of George Town Library will be renovated throughout January 2024. This includes reconfiguration of the 3rd floor Administration Office and Conference Room, new carpet and vinyl flooring throughout, a complete replacement of existing plumbing and upgrades to the Historic Library.





One-on-One Tutoring & Reading



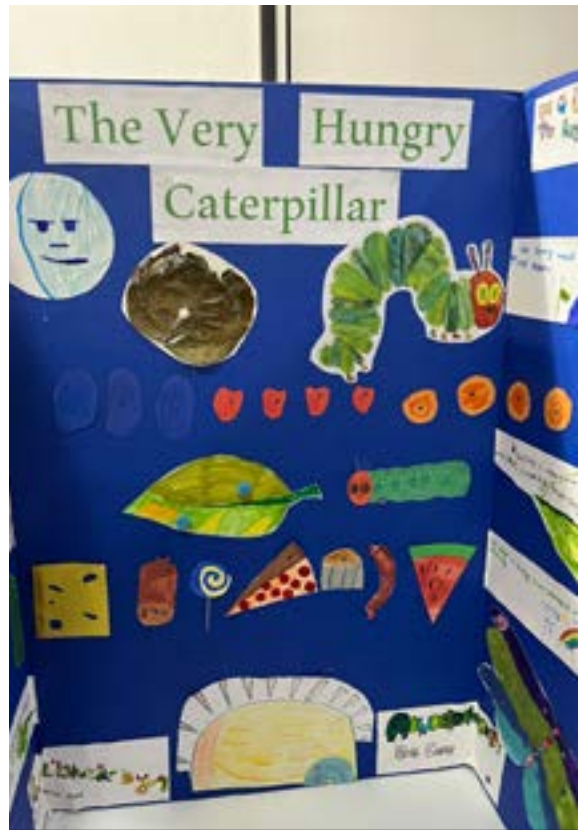
Musical Story Time with Miss Izzy



Paul Robinson Storyboard Competition



Paul Robinson Storyboard Competition



Paul Robinson Storyboard Competition

DEPARTMENT OF EDUCATION SERVICES



EGA 5 | DES 1 – PRIMARY LEVEL TEACHING & LEARNING HIGHLIGHTS

2023 INTER-PRIMARY SPORTS

Prospect Primary School was named Inter-Primary School Sports Champion on Friday (17 March) afternoon after amassing 416.33 points at the three-day athletic meet held by the Department of Education Services (DES) in partnership with the Department of Sports (DOS) at the Truman Bodden Sports Complex.

Defending champion Red Bay Primary School (RBPS) scored 362.50 to place second, while Joanna Clarke Primary retained its third-place spot with 258.33 points.

The North East Schools and Cayman Academy placed first and second in the small schools category, while Red Bay & Sir John A. Cumber Primary Schools tied for first place in the cheerleading contest.

Theoline McCoy Primary School's Oshawney Johnson was named Division Four Champion, and Victor Ludorum (overall individual high point winner male), having won the long jump, 100-metre dash, 200-metre run and 800-metre run. Victrix Ludorum (overall individual high point winner female) went to Cayman Prep & High School student and Division Five Girls Champion Sereniti Rankin. She won the 100-metre dash, 200-metre run, 800-metre Run, and the Division Five Girls' High Jump competition.

SPELLING BEE CHAMPIONSHIP

Tsuwana Augustine, a ten-year-old student at Creek & Spot Bay Primary School, claimed the title of Primary School Spelling Bee Champion on 28 November after a nail-biting tiebreaker-round battle with Cayman International School's Nandhini Rajesh. The competition took place at the John Gray High School Performing Arts Centre. The winning word was "exculpate."

As the 2023 Primary Spelling Bee Champion, Tsuwana received an iPad and the coveted Spelling Bee trophy, courtesy of RBC Royal Bank.

Nandhini Rajesh secured second place, while Savannah Dewar and David Williams of Red Bay Primary tied with Theoline McCoy's Cathy Vinothkumar for third place.

A total of 53 competitors from 15 public and private schools across the Cayman Islands participated in the Primary School Spelling Bee

RED BAY PRIMARY OPENS NEW LITERACY CAFÉ AND RECEPTION AREA

On Thursday (11 May), the Red Bay Primary School held the official opening of its new Literacy Café and Reception area.

"Our goal is to create a space that will positively impact students learning, health

and well-being, align with our school improvement plan and meets the Office of Education Standards (OES) expectations," Acting Principal Mr. Ryan Dale said about the Literacy Café. He also noted that the Café would promote environmental awareness among children and foster a love for nature and reading.

The Ministry of Education (MOE) awarded the school approximately \$80,000.00 in grants through its Project-based Grant Programme to facilitate the two projects. LIFE, KPMG, and the Red Bay Primary School PTA were other partners supporting these projects.

OUTPUT PERFORMANCE

This output met all targets as set out for the fiscal year 2023. The Primary National Curriculum implementation remained a central focus, particularly in evaluating its impact on government primary schools throughout the year. A curriculum audit was executed during

this period to identify strengths and areas requiring improvement. The findings of the audit also helped determine the necessary resources to enhance further embedding of the curriculum.

Standardized tests were administered to students to assess their progress and achievements during the entire year. These assessments gauged student development and played a crucial role in identifying key areas for improvement and guiding the subsequent steps in teaching and learning processes.

Additionally, resource audits were conducted to pinpoint applications that proved most effective in driving teaching and learning and enhancing student engagement. It is noteworthy that, based on the most recent OES inspection cycle conducted between October and November 2023, all primary schools have been confirmed to remain satisfactory.



2023 Inter-Primary Sports



2023 Inter-Primary Sports



2023 Inter-Primary Sports



24th RBC Royal Bank Primary National Spelling Bee



2023 Inter-Primary Sports



Red Bay Primary Opens New Literacy Café and Reception Area



Red Bay Primary Opens New Literacy Café and Reception Area

EGA 6 | DES 2 – SECONDARY LEVEL TEACHING & LEARNING HIGHLIGHTS

2023 INTER-SECONDARY SPORTS

After three days of intense competition at the Truman Bodden Sports Complex, Clifton Hunter High School emerged as the 2023 Inter-Secondary Schools Sports Champions on Friday (24 March).

Outstanding performances from divisional champions Gabrielle Cooke (Under-13 and Victrix Ludorum) and Rahniah Beach (Under-17) aided the team in amassing 1,100 points to defeat five-time defending champions John Gray High School (JGHS), which placed second with 1,002 points. Cayman Prep came in third with 330 points, while Layman E Scott High School were named Small School Champions after accumulating 199 points.

Other outstanding performers included Under-13 champions Dre Jackson (Victor Ludorum) and Delora Johnson, both from John Gray High School, Under-15 champion Joshua Barrett (JGHS), Under-17 champions Mikayla Brown (Dual Entry) and Michail Michelin (JGHS) and Under-20 champions Cayman Prep & High School's Brianna Smith (Victrix Ludorum) and CIFEC's Andrew Stone.

NEW VISITOR SIGN-IN PLATFORM AT JOHN GRAY AND CLIFTON HUNTER HIGH SCHOOLS

The Ministry of Education (MOE) announced the introduction of a new visitor sign-in platform at John Gray and Clifton Hunter High

Schools. The platform, installed on Friday, September 29, is designed to enhance the safety and security of the school environment by efficiently managing and monitoring the entry and exit of visitors.

Upon arrival at schools, visitors will be directed to sign in at a digital display kiosk. Information regarding expected conduct on the school campus is presented for the visitor to read and acknowledge. The platform will then generate a visitor badge, which includes the visitor's name, photo and the date and time of their visit. Visitors must wear their badges at all times while on the school campus.

The MOE tested the sign-in app at the Education Professionals' Welcome in August, successfully registering more than 900 educators and other guests in attendance. In addition to introducing the new sign-in app, the MOE has implemented several other measures to enhance school safety, including the Teach Team Positive Behaviour Management Training Programme, child safeguarding training modules, and the development of the Anti-bullying (Schools) Policy.

SPELLING BEE CHAMPIONSHIP

On 29 November, John Gray High School's Haley Christian emerged victorious as the Secondary School Spelling Bee Champion after two thrilling rounds. Angeline Ewers of Cayman Prep and High School placed second, and Nickela Davy of Cayman Academy took

third place out of the 28 competitors. The winning word was "echelon."

The secondary school Spelling Bee competition took place at the Lions Centre. Spelling Bee organiser, DES Senior Customer Services Manager Mrs. Kimberly Kirkconnell, expressed her admiration for the competitors' exceptional performance.

Lions Club of Grand Cayman's Spelling Bee Chair Daniel Reid echoed Mrs. Kirkconnell's sentiments, applauding the exceptional performances of the secondary school competitors and expressing gratitude to all who contributed to the success of the event.

The RBC Royal Bank Primary National Spelling Bee and the Lions Club of Grand Cayman Secondary National Spelling Bee play a significant role in fostering a love of language and promoting academic excellence among Cayman's youth.

The competitions provide a platform for students to showcase their spelling skills, expand their vocabulary, and develop essential communication and confidence-building skills.

OUTPUT PERFORMANCE

This output met all targets as set out for the fiscal year 2023. From 2023, all secondary schools were inspected by the Office of Education Standards (OES) for a full inspection. John Gray High School and Layman Scott High School must be commended for the fact that they were able to obtain 'Good' status again. Clifton Hunter High School has maintained their 'Satisfactory' status after they changed their Principal.

John Gray High School has been in the new building for almost a year, and they are still dealing with snagging, which is to be expected with a new building. Considering the move and everything that the staff and school community undertook over the last year, it was a testament to them how positive the last inspection was, with the leadership being classified as 'Excellent'.

The plans for a new high school on Cayman Brac to relocate the Layman Scott High are taking definitive shape, with consultations continuing to take place, with the site given the go-ahead.

All the High schools continue to have exam results that feature in the top ten lists for the Caribbean region. Key Stage 3 curriculum implementation review is ongoing for the coming academic school year.

There has been a marked increase in families wishing to register for government education, with both the High schools in Grand Cayman being oversubscribed.



2023 Inter-Secondary Sports



2023 Inter-Secondary Sports



2023 Inter-Secondary Sports



2023 Inter-Secondary Sports



2023 Inter-Secondary Sports



2023 Inter-Secondary Sports

2023 HIGH SCHOOL HONOUR GRADUATES



2023

HIGH SCHOOL

HONOUR GRADUATES

CLIFTON HUNTER

HIGH SCHOOL



Liz Powery-Turcios Maleik Eden Malikai Weatherford Marco Lopez-Francis Marie Bodden Martina Whyte Micah Leon Rebecca Jackson Trevor Carmola Jr.



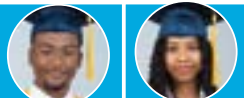
Aniah Jackson Anthony Ebanks-Thomas Antwan Brown Antwuan Conolly Brandon Ebanks Brittany Carter Cameron McKenzie Chinelle Pitterson Chloe E. Ebanks



Jada Rankin Jadon Jimenez Jaren Bennett Jenae Whittaker Jeron Webster Jesse Mathews Jim Taylor Joel Watler Jonathan Henry



MeKella Robinson Mikayah Moody Nathan Bent Nathaniel Scott Neron Muschette Norham Robinson-Maria Oliver Omeir Phyllis Brown Renae Whittaker



Taylan Dehaney Vianna Cuevas-Ebanks

JOHN GRAY

HIGH SCHOOL



Iana Jackson Jadon Edwards Jenece Johnson Joshua Walters Kayla Wright Kiarah McKenzie Lewis Bromby Matthew Feare Nalani Swan



Antaneya Baptist Antjuan Lawrence Aron Chambers Aurora Whiteman Ayana Crooks Brent Parsaligan Briana Chase Brianna Lavine Cadence Harris



Emil Powell Rubio Isaiah Ebanks Isbel Sena Hyde Jacob Kelly-Johnson Jada Murdock Jadon Rankine Jahriion Chantlopie Jaia Dixon-McKenzie Jamari Samuda

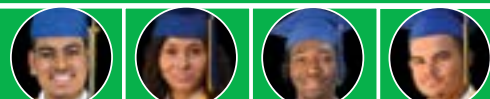


Kamila Ebanks Matos Kassidy Forrester Kayla Walker Kaylee Miller Kendrick Cacho Kevin Matos-Ebanks Kiana James Kristiana Forbes Leelan Moore



Robbie Rivers Robert Taylor III Sadie Welcome Shanette Thomas Shania Bush Shataya Millwood Shevon Campbell Simon Millwood Tallyah Hunter

LAYMAN E. SCOTT



Lissandro Martin Ruiz Melody Elwin Herrera Romarco Morrison Wyatt McLaughlin

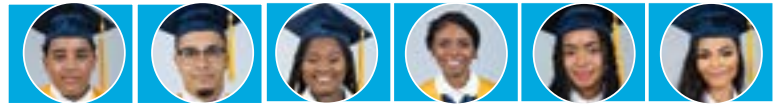
LEVEL II HONOURS

LIGHTHOUSE SCH

LEVEL II HIGH HONOURS



LEVEL II HIGH HONOURS



LEVEL II HIGH HONOURS



LEVEL II HIGH HONOURS



SR. HIGH SCHOOL

LEVEL II HIGH HONOURS



TOOL

CITY & GUILDS





"The 2023 Clifton Hunter High School graduation was another successful event with students, parents, teachers and the wider community banding together to celebrate the achievements of our students. Our theme this year was "Strive for Greatness; Accept Every Challenge." Our graduating class was encouraged to embrace this mantra as a way of life as they embark on the next chapter in their lives. We thank our sponsors for their generosity and continued support. As always, Clifton Hunter High School continues to demonstrate "Nothing But the Best".

– Principal Dr. Vिलленс Buchanan, Clifton Hunter High School

Photo credits to Island Photo Ltd.

"We are so proud of the achievements of the JGHS Class of 23, not only of the awesome honors students pictured here but for every student that overcame challenges in their learning journeys and gained results beyond the expectations of others. At JGHS when achievement is high our aspirations are always higher, so we expect great things from this graduating class in their future endeavours as they continue to represent John Gray and Cayman in all they do. I thank all in our team that have inspired and motivated our outstanding students, the parents who have worked in partnership with us, and the DES and Ministry for their unwavering support of our school and young people."

– Principal Jonathan Clark, John Gray High School

Photo credits to Scott Swing



"When you started six years ago, you were "diamonds in the rough". Beautiful young people, of high quality and high value, but needing some work. It hasn't always been easy, but you have all come through in your own way and really stepped up when needed. You are the author of your life. Be sure to take on every opportunity life presents to you. No matter the obstacles which you may come across in life, act with courage! I will shift the narrative a bit and advise that you do not have to follow anyone's footsteps. What's vital is that you create your own path and follow your own footsteps. Take that path down the rabbit hole if you must."

– Principal Devon S. Bowen, Layman E. Scott Sr. High School

Photo credits to Alex's Photography

"Congratulations to our 9 students who passed who passed the City & Guilds Examinations! Three of which also graduated in June 2023. Lighthouse School is proud to have been a part of your journey and know you will accomplish many more wonderful things like this in the future. Your accomplishment is very well-deserved. Be proud of your hard work, dedication, and commitment to your future. Wherever you go next, step boldly knowing with God you can exceed anyone else's opinions of your abilities. "YES WE CAN!"

– Acting Principal Deniece Williams, The Lighthouse School



Ministry of Education
Cayman Islands Government



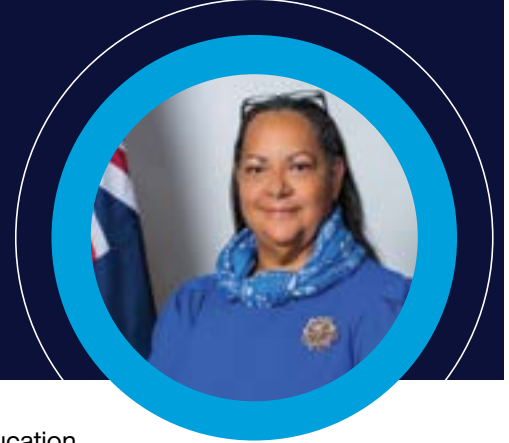
@educationcayman

www.gov.ky/education



Ministry of Education
Cayman Islands Government

CONGRATULATIONS 2023 HIGH SCHOOL HONOUR GRADUATES



Ministry of Education (MOE) and its operational arm, the Department of Education Services (DES) congratulate the 383, Year 12 students who have successfully completed and graduated from the Cayman Islands Government secondary school system.

Recognising the need to celebrate excellence amongst our youth, MOE has the distinct pleasure of announcing the 209 graduates who have earned and received their high school diplomas with 'Honours' and 'High Honours'.

"The Ministry of Education cherishes the invaluable partnership with parents, guardians, mentors and the dedicated staff of Government secondary schools. Together, we have nurtured and empowered this exceptional group of graduates. Equally, we celebrate the graduating class of 2023. Your unwavering resilience and relentless pursuit of excellence have equipped you to embrace a world of limitless opportunities and inspired others to do the same. Dare to aspire to become individuals of towering ideals and unwavering character, poised to guide our beloved Cayman Islands along the ever-evolving path to global competitiveness. With immense pride and optimism, we extend our heartfelt congratulations to you, the accomplished graduates. May God's blessings accompany you on your remarkable journey."

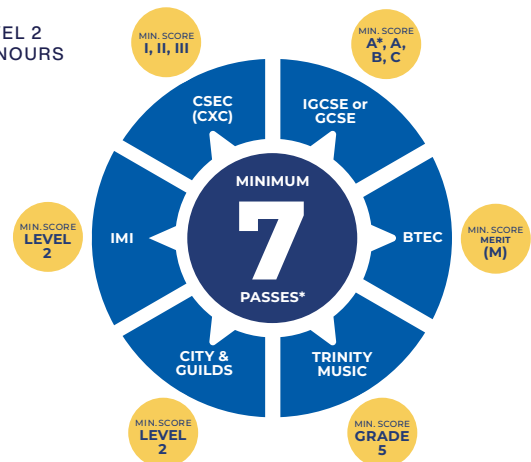
-Hon. Juliana O'Connor-Connolly, JP, MP, Minister for Education, District Administration & Lands

WHAT DOES IT TAKE TO BE AN HONOUR GRADUATE?

LEVEL 2 HIGH
HONOURS



LEVEL 2
HONOURS



Passes must include English and mathematics (CSEC, IGCSE or GCSE)



REGIONAL RANKING REBECCA JACKSON ranked 5th in the region in Theatre Arts.



Ministry of Education
Cayman Islands Government



Department of
Education Services
Cayman Islands Government

Congratulate CI G High Schools

on their commendable performance in the 2023 sitting of the CSEC, GCSE and CAPE examinations. Here are some of the highlights of the June 2023 results.



John Gray High School



58 out of 66
students passed
Integrated Science
(CSEC)



100%
pass rate
Add Math & Music
(GCSE)

100%

pass rate in Family Resource
Management, Information
Technology (CSEC)



98 out of 99
students entered
CAPE (Unit 1)
gained a pass



Clifton Hunter High School



170 out of 189
students gained a
pass in English A
(CSEC)



100%
Communication Studies,
Literatures in English
and Management of
Business Unit 1 (CAPE)



95%
pass rate Electronic
Data Preparation
Management
(CSEC)



90%
students gained passes in
Industrial Technology
(Electrical), Home
Management, Biology (CSEC)



Layman E. Scott Snr High School

100%

Pass rate in Digital
Media CAPE (Unit 1)



30 out of 33
Year 11 students earned
Level 2 passes in Math or
at least one science (CSEC)



90%
pass rate in Food
& Nutrition (CSEC)



100%
pass rate in, Principles of
Accounts, Technical Drawing,
Physical Education and Human
& Social Biology (CSEC)

80%

of students achieved

Grades 1, 2 or 3 passes in 13 out of 28 subjects

Theatre Arts, IT, Family Resource Management, Office Management, Industrial Technology (Building), EDPM, Biology, Technical Drawing, Religious Education, Principles of Accounts, Electrical Technology, Principles of Business and Physical Education.



Overall public-school
passes **exceed regional
average** in English, Math
and Integrated Science. (CSEC)



Overall passes on
par with **international
standards.**

89%

passes in Biology
and EDPM (CSEC)



4 students
featured on CSEC
Regional Merit List

EGA 6 | DES 11 – FURTHER EDUCATION PROGRAMME HIGHLIGHTS

Students sat external exams in the January and May/June sittings. 12 students participated in the ILM Young Leaders Certificate programme. This course was offered for the first time at CIFEC this year. 108 students received various awards for their outstanding work and achievements at the CIFEC Awards Ceremony held on 8 June 2023.

The Career Services organised and supported the secondary career fairs during the second term and CIFEC's Career Fair in September 2023. The new Cohort of Year 12 students commenced their work placements during October-December 2023. 107 companies partnered with CIFEC to offer work placements for CIFEC students.

OUTPUT PERFORMANCE

This output met its targets in most of the areas as set out for the fiscal year 2023. The following area was below target:

- The number of students placed on work experience/community services placements was 6% below target. A number of students had difficulties maintaining their work placement, while a few students were inconsistent in attendance at their work placement and their regular attendance; these were flagged with the Truancy Officers. Career Services Officers worked diligently and almost all students were placed by December 2023.



EGA 7 | DES 3 – TEACHING & LEARNING AT LIGHTHOUSE SCHOOL HIGHLIGHTS

The Lighthouse School is at its full capacity with a population total of 110 students as of 1 July 2023. A steering committee was formed to guide a much-needed expansion of the facility for the Lighthouse School.

The Learning Support Classes (LSCs) at John Gray High School, Clifton Hunter High School and Prospect Primary School, along with the satellite class and the Autism Specific Class (ASC) at Sir John A Cumber, have helped to reduce the number of students on the LHS waiting list while driving the system toward a more inclusive model.

The School currently has a waiting list of 29 students, with 14 receiving alternative placements privately.

The School has maintained its accreditation as an ASDAN SCHOOL OF EXCELLENCE and its Good rating with the OES.

OUTPUT PERFORMANCE

This output met its targets in most of the areas as set out for the fiscal year 2023.



EGA 7 | DES 4 – SCHOOL INCLUSION SERVICES HIGHLIGHTS

The Transition Unit catered to 8 students and had a waiting list this year. The Transition Unit Panel agreed that the students outside of placement will receive additional Speech and Language Therapy services through a priority rating system.

The Key Stage 1 (KS1) & Key Stage 2 (KS2) behaviour units met their mid-year targets. The new lead for the units is improving the equity of the provision offered in the programme. Strong working partnerships with outside agencies, such as the Alex Panton Foundation, have been critical to the impact on student provision.

The DES has partnered with the Alex Panton Foundation to add Sunshine Circle to a suite of interventions that are being used to support students with Social, Emotional and Mental Health (SEMH) concerns. Key strategic documents such as the Terms of Reference and Service Model for the units are being worked on to support the rebranding of the programme.

The Key Stage 3 (KS3) and Key Stage 4 (KS4) units met their mid-year targets. These units have been working closely with the Alex Panton Foundation to introduce more therapeutic interventions such as Sunshine Circle.

A database to replace the existing one, Clinic Source, is being worked on to meet the data

capture and reporting needs better. The Smartsheet application is being looked at to assist with collecting, collating, and analysing the data for the teams.

OUTPUT PERFORMANCE

This output met its targets in most of the areas as set out for the fiscal year 2023. The following areas were below target:

- The number of secondary students participating in the Secondary Therapeutic Behaviour Services Programme was 8% below target. This is driven by the students who require this support; however, only 11 participated in the programme in 2023.
- The number of students provided for in the Primary Key Stage 1 Therapeutic Unit was 8% below target. The measure has been impacted due to the restructuring of Key Stage 1 (KS1) from reception to year 2, which now impacts the number of students enrolled in the KS1 unit. Reception students cannot be referred at this time due to international best practices, and as such, only 2-year groups are referred to this provision. This will be reviewed in the upcoming academic year.
- The number of students supported in mainstream settings through the Secondary Behaviour Support Service was 27% below target. This area was

adversely impacted due to the two School Inclusion Specialists serving dual roles, Special Education Needs Coordinator/ School Inclusion Specialist. They were unable to serve students fully. Separating the roles is currently being reviewed by the Department.

EGA 7 | DES 5 – STUDENT SERVICES HIGHLIGHTS

The Speech and Language Therapist (SALT), Occupational Therapist (OT), Early Intervention Programme (EIP) and Counselling teams were impacted by staff turnover, and secondments in the last two terms of the school year. DES asked team members to take on additional caseload numbers and put locum coverage in place through private providers, to supplement the support for SALT and OT caseloads and services that were already in place.

A database to replace the existing one, Clinic Source, is being worked on to meet the data capture and reporting needs better. The Smartsheet application is being looked at to assist with collecting, collating, and analysing the data for the teams.

OUTPUT PERFORMANCE

This output met all targets as set out for the fiscal year 2023.



EGA 8 | DES 6 – OPERATIONAL SCHOOL SUPPORT SERVICES HIGHLIGHTS

MOBILE DEVICES FOR EDUCATORS

The Department of Education Services (DES) has procured mobile devices for the 800-plus educators in CIG schools to ensure the digital delivery of and access to the educational curriculum and its resources.

Minister for Education, Hon. Juliana O'Connor-Connolly, was on hand at the John Gray High School on Thursday, 12 January, as the DES delivered the first set of phones to educators at that institution.

OUTPUT PERFORMANCE

This output met its targets in most of the areas as set out for the fiscal year 2023. Two areas were below target as follows:

- The number of consolidated capital orders processed was 40% below

target. This is due to the available capital budget, which was not available due to the reprioritizing of major capital works.

- The number of tender processes managed was 33% below target. The lengthy procurement process did not facilitate the number of tenders to be processed during 2023. Existing contracts for Security, Transportation and Janitorial was extended for an additional year till June 2024 and August 2024 respectively. Canteen contracts was extended till December 2023 to enable canteen rentals to be integrated within the contracts for the free school meals program. Janitorial Services for RBPS, EEPS and Brac Schools were awarded for a period of two years expiring 30th June 2025.



EGA 8 | DES 10 – FACILITIES MAINTENANCE SERVICES HIGHLIGHTS

The DES Facilities Management Unit has received over 1,432 requests for maintenance services from the schools via the E-Space portal and over 200 urgent requests, which came in via telephone for immediate action.

In addition to these requests, the DES Facilities Management Unit manages almost 50 preventative maintenance contracts for landscaping, elevator servicing, Air Condition Servicing, Pest Control, Wastewater treatment, Fire and intruder alarm servicing and monitoring, etc.

The section realizes an over 90% success rate in addressing the reported issues despite being affected by contract delays, shipping delays and a limited number of contractors who are willing to work for the government.

The section looks forward to new training opportunities to have the entire team certified as Facilities Management Professionals in 2024. This was planned for 2023 but was not realized.

OUTPUT PERFORMANCE

This output met its targets in most of the areas as set out for the fiscal year 2023. The area below the target was as follows;

- The number of monthly maintenance reports was 67% below target. While the plan calls for monthly plans, four (4) quarterly maintenance reports for the year period were produced. In addition to the quarterly maintenance reports, several other sectoral reports were produced for the unit.



EGA 10 | DES 12 – SCHOOL IMPROVEMENT SERVICES HIGHLIGHTS

The school support model was refined to embrace a holistic approach, extending support across various facets such as Teaching and Learning, Business Services, Facilities, Data and Exams, and the School Improvement teams. Collaboratively, these teams engaged with the school senior management teams, actively contributing to their data analysis and school improvement planning discussions.

Conducting comprehensive curriculum audit visits to all schools during this period, our teams went above and beyond by offering wrap-around support to those gearing up for inspections in the second half of the financial year. This proactive and integrated approach reflects our commitment to fostering excellence in every aspect of education and to ensuring that schools are well-equipped for success.

OUTPUT PERFORMANCE

This output met its targets in most of the areas as set out for the fiscal year 2023. The following area was below target:

- The number of temporary teacher licence applications processed was 36% below target. Temporary teacher's licences fell while full licences increased significantly over the period. This may be attributed to a reduced staff turnover in the private sector, thus impacting the demand for temporary licences and increasing the demand for renewals.



EGA 10 | MEG 6 – INFORMATION, COMMUNICATIONS & TECHNOLOGY SERVICES HIGHLIGHTS

The ICT Unit has achieved more than was established and agreed upon during the financial year as new and innovative ways to cater to all stakeholders' needs. The Unit continues to support all schools, the Department of Education Services, the addition of Hope Academy, the Inclusion Unit, and the continued support of the student one-to-one laptop initiative.

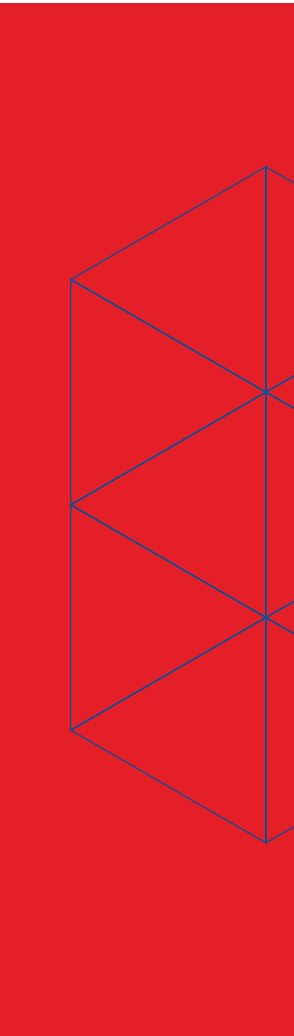
The following depicts a clearer picture of the Unit's achievement to date:

- The completion of the installation of network equipment on the new John Gray High School Campus
- Network infrastructure upgrade in all Government schools, including Cayman Brac
- The installation of 90 Promethean panels across all schools
- Wireless access points upgrade to improve the performance of the wireless network and accommodate the increase in wireless device count
- Deploy two new security monitoring software
- Deploy and setup 950 laptops for primary school students
- Deploy and set up over 40 laptops for assistant teachers
- The hiring of two ICT Administrator II
- The addition of extra ICT staff to JGHS and CHHS
- The repair of over 250 student laptops across all schools
- Cross-training for Cayman Brac Support
- Project management training for 100% of the ICT staff
- Six staff receiving credible, recognized technology certification
- The rollout of the Sign-In app across all government schools
- The implementation of Cybersecurity training for all teachers
- Two senior ICT managers completing the ILM Level 3 certification
- Every ICT staff completing at least two professional development courses
- The installation of Promethean panels in every teaching classroom
- The completion of Promethean training for teacher in Grand Cayman and Cayman Brac

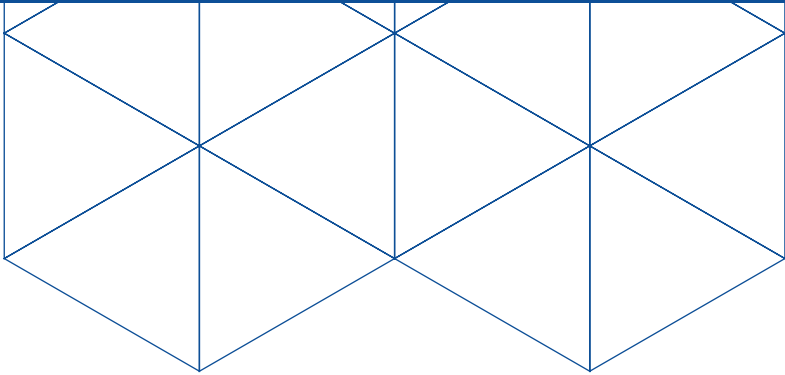
OUTPUT PERFORMANCE

This output met all targets as set out for the fiscal year 2023.





FINANCIAL ANALYSIS



The start of 2023 was marked with a high level of activities. The caution seen in 2022, when the economy was bouncing back from the effects of COVID-19, was replaced with an urgency to achieve the mandates set out in the 2022-2023 Strategic Policy Statement. These ranged from the implementation of initiatives to the completion of long-awaited projects.

One of the most significant accomplishments was the completion of the New John Gray High School (Project A) in February 2023. This project experienced many twists and turns but was finally brought to fruition because of the determination of a strong Ministry of Education leadership and bi-partisan support. This new purpose-built facility, designed to ensure the efficient delivery of teaching models and create more significant opportunities for vocational pathways, features a state-of-the-art performing arts centre and automotive shop, special labs for clothing and textiles, food and nutrition, and design and construction technology, aims to provide a safe, modern and comfortable learning environment.

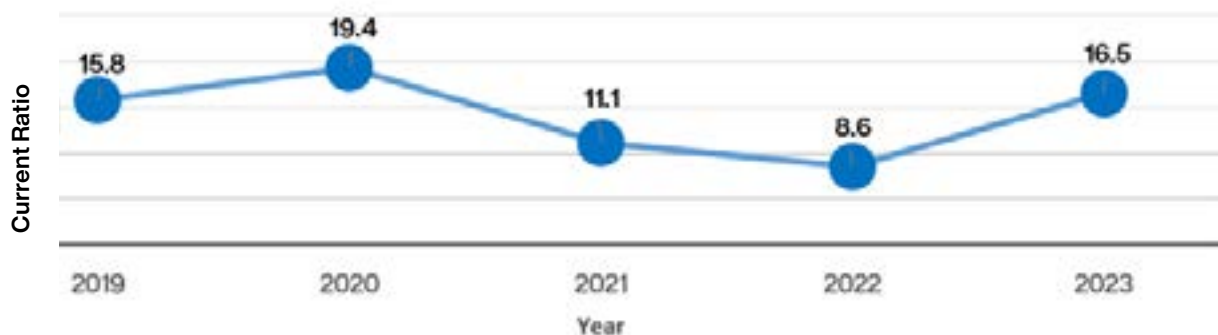
Amidst the best efforts to push ahead, the lengthy procurement process prevented the completion of a few projects which had to be taken over into 2024. Extended delivery timelines for technology-related products also impacted the completion of projects in 2023.

The Ministry was keen on building resiliency in the system, and this was seen in the increased funding across all areas of our education spectrum from early years straight through to post-compulsory. This investment will broaden the breadth of services provided and drive growth here in the Cayman Islands.

FINANCIAL POSITION HIGHLIGHTS

The Ministry maintains a favourable current ratio (see Figure 1 below). A current ratio of 2 is considered healthy. The Ministry was 4 to 8 times better than that in the last five-year period. This good liquidity ratio indicates that the Ministry is financially stable. At the end of 2023, no events indicate that the Ministry will be unable to meet its obligations as they become due. As such, the Ministry will continue to operate on a going-concern basis for the foreseeable future.

Figure 1 – 5-year analysis of Current Ratio (KYD)

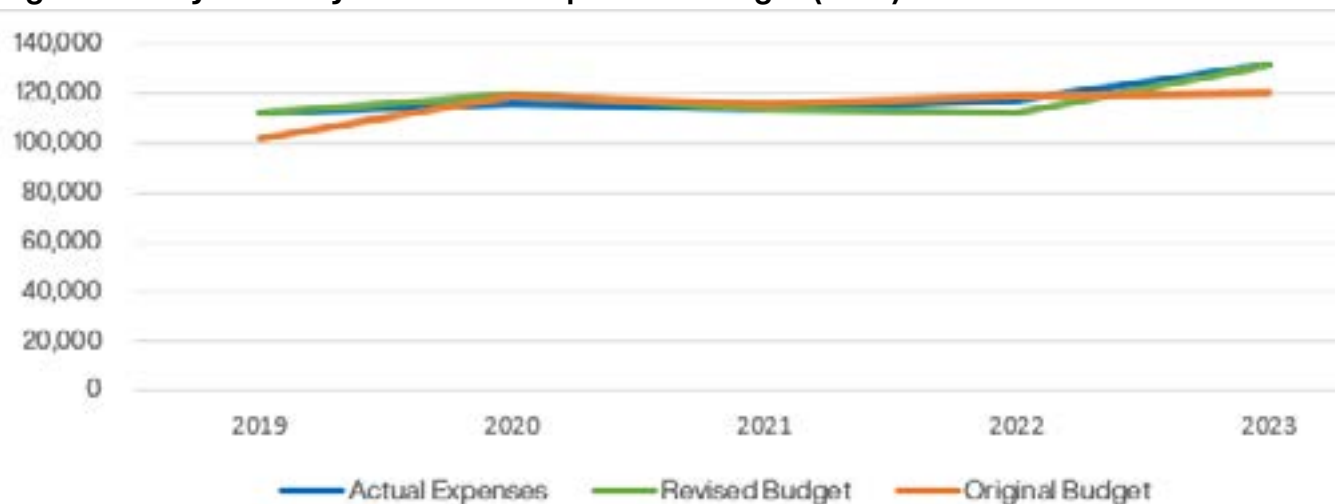


All balances displayed are audited figures, except for 2023.

FINANCIAL PERFORMANCE HIGHLIGHTS

The Ministry was prudent in our spending during 2023, as shown in Figure 3 below. Actual spending exceeded the original budget largely due to factors outside the ministry's control, such as high interest rates, supply chain problems and other geopolitical and macroeconomic factors, however spending was monitored closely.

Figure 3 – 5-year analysis of Actual Spend to Budget (KYD)

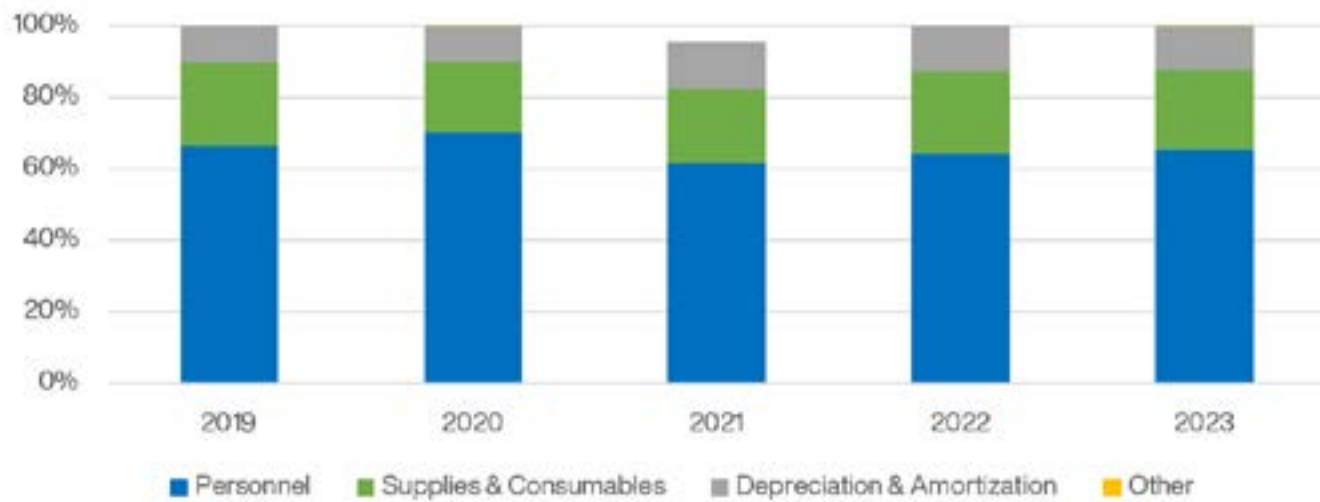


All balances displayed are audited figures, except for 2023.

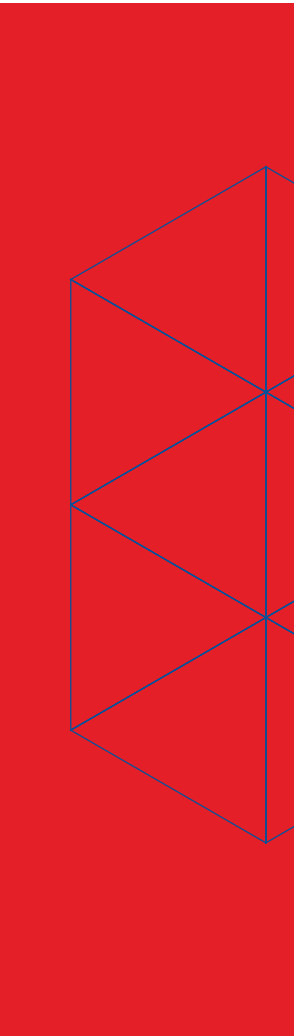
The distribution of operating expenses (see Figure 4 below) remained the same, with personnel costs representing approximately two-thirds of the Ministry's total expenses. Although there were no wide-scale salary adjustments, a One Thousand Five Hundred Dollars (\$1,500) honorarium was paid to all employees in December. Headcount at the Ministry increased by over a hundred from nine hundred and fifty-four (954) at the end of 2022 to one thousand and fifty-five (1,055) by the end of 2023.

Depreciation charges decreased by 11% compared to 2022 due mainly to the completion of the New John Gray High School and the continued expansion of the technology programme across the public schools.

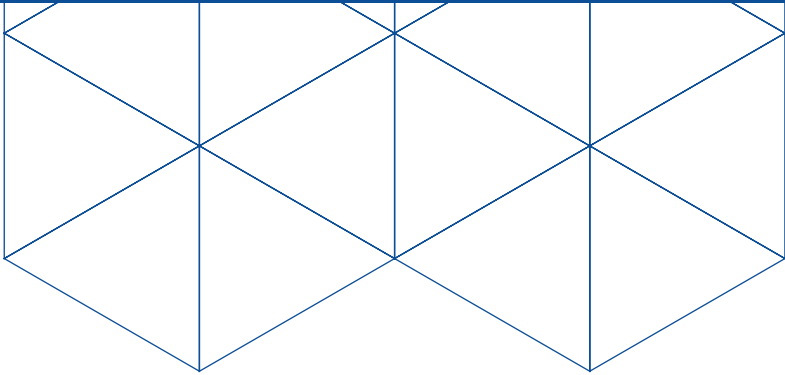
Figure 3 – 5-year analysis of Expense Breakdown (KYD)



All balances displayed are audited figures, except 2023.



STATEMENT OF EXECUTIVE FINANCIAL TRANSACTIONS



“Executive Financial Transactions” are the financial transactions that do not relate to the operations of a Ministry, Portfolio or Office but to the executive revenue, executive expenses, executive liabilities and executive assets of the Cabinet.

The Cabinet uses the executive revenue to pay for its executive expenses, such as Outputs delivered by Ministries, Portfolios and Offices. The Ministry of Education has no departments that currently generate executive revenue.

The executive expenses are those managed by the Ministry on behalf of the core government other than entity expenses. These expenses include:

- Provision of free meals in public schools for all compulsory education-aged students,
- Local and Overseas University Scholarship grants
- University and Private School subsidies,
- Early Childhood Assistance grants
- And Other educational assistance grants

The executive assets of the Cabinet include bank accounts in the name of the Ministry of Education, maintained at the Royal Bank of Canada. Executive Assets include net worth from the Ministry of Education and the Statutory Authority, 'The University College of the Cayman Islands.

The following Statement of Executive Financial Transactions sets out the Cabinet’s executive expenses related to the Ministry of Education. It will also show the assets and liabilities remaining at the end of the year.

(Executive) Ministry of Education Statement of Financial Position as at 31 December 2023

	Unaudited Actual \$'000	Original Budget \$'000	Final Budget \$'000	Variance Unaudited Actual vs Original Budget \$'000
Current Assets				
Cash and cash equivalents	76	-	-	(76)
Trade Receivables	1,312	885	885	(427)
Other Receivables	1	1	1	-
Prepayments	3	-	-	(1)
Total Current Assets	1,392	886	886	(504)
Non-Current Assets				
Net Worth - Ministries & Portfolios	491,649	471,985	471,985	(19,664)
Net Worth - Public Entities	11,807	16,803	16,803	4,996
Total Non-Current Assets	503,456	488,788	488,788	(14,668)

	Unaudited Actual \$'000	Original Budget \$'000	Final Budget \$'000	Variance Unaudited Actual vs Original Budget \$'000
Total Assets	504,847	489,674	489,674	(15,173)
Current Liabilities				
Trade Payables	2	-	-	(2)
Accruals and other liabilities	5,388	891	891	(4,497)
Total Current Liabilities	5,390	891	891	(4,499)
Total Liabilities	5,390	891	891	(4,499)
Net Assets	499,457	488,783	488,783	(10,674)
Equity				
Contributed Capital	499,457	488,783	488,783	(10,674)
Total Net Worth	499,457	488,783	488,783	(10,674)

EXPLANATIONS FOR SIGNIFICANT VARIANCES AGAINST THE ORIGINAL BUDGET

- **Trade and other receivables** show a variance of \$426K above budget, mainly from the timing differences on funding for CCO 1, TP's, and NGS accrued.
- **Net Worth - Ministries & Portfolios** of \$492m is higher than budget by \$20m due to the high revaluation gains on Properties owned by the Ministry of Education in 2021.
- **Net Worth - Public Entities** of \$11.8m is lower than budget by \$5m due to the transfer out of SAGC Water Authority with the transitioning departments in 2021.
- **Accruals and other liabilities** exceeded the budgeted amount by \$4.5m, mainly due to higher-than-normal accruals and unclaimed balances from prior period Purchase Agreements.

**(Executive) Ministry of Education Statement of Financial Performance
For the Period Ended 31 December 2023**

	Unaudited Actual \$'000	Original Budget \$'000	Final Budget \$'000	Variance Unaudited Actual vs Original Budget \$'000
Executive Revenue				
Sales of goods & services	177,863	159,551	185,439	(18,312)
Total Executive Revenue	177,863	159,551	185,439	(18,312)
Executive Expenses				
EGA 1- Policy Advice, Governance and Ministerial Support Services	5,891	7,024	7,313	1,133
EGA 4 - Public Library Services	1,852	1,741	1,852	(111)
EGA 5- Primary Education Services	39,308	38,601	40,228	(707)
EGA 6 - Secondary Education Services	39,369	35,316	40,908	(4,053)
EGA 7 - Education Services for Students with Special Needs	11,718	11,831	12,499	113
EGA 8 - Facilities Maintenance and Operational School Support Services	16,365	14,765	16,365	(1,600)
EGA 10 - Education, Early Childhood and Support Services	11,145	9,866	11,159	(1,279)
CCO 1- Teaching of Tertiary Level Professional and Vocational Programmes	10,135	6,678	10,135	(3,457)
CDB 1 - Disbursement Government Scholarship Funding	40	40	40	-
NGS 25- Teaching of Tertiary Education Courses	250	250	250	-
NGS 34 - Primary and Secondary Education by Private Schools	1,895	2,000	2,000	105
NGS 79 - K-9 Security Services	30	50	40	20

	Unaudited Actual \$'000	Original Budget \$'000	Final Budget \$'000	Variance Unaudited Actual vs Original Budget \$'000
NGS 91 - Public School Meals Programme	10,512	14,908	11,674	4,396
TP 27 - Pre-School Educational Assistance	790	783	829	(7)
TP 30 - Local and Overseas Scholarships and Bursaries	24,379	10,039	25,003	(14,340)
TP 51 - Other Educational and Training Assistance	940	255	967	(685)
TP 61 - Student Enrichment and Support Services	785	934	1,083	149
TP 82 - Scholarship - Special Education Needs	1,417	1,266	1,465	(151)
TP 83 - Scholarship - Medical	103	863	375	760
TP 93 - Public School Grants and COVID-19 Recovery Programme	379	1,362	624	983
TP 94 - Superior Auto Apprenticeship Programme	150	150	150	-
OE 11 - Subscription to Caribbean Examinations Council	10	13	16	3
OE 12- University of the West Indies Membership Levy	400	816	464	416
Total Executive Expenses	177,863	159,551	185,439	(18,312)
Executive Surplus/(deficit)	-	-	-	-

EXPLANATIONS FOR SIGNIFICANT VARIANCES AGAINST THE ORIGINAL BUDGET

EGA 1- Policy Advice, Governance and Ministerial Support Services, EGA 7 - Education Services for Students with Special Needs – The spending in these groups is below the original budget. This is mainly due to savings on personnel costs in these outputs.

EGA 4 - Public Library Services, EGA 5 - Primary Education Services, EGA 6 - Secondary Education Services – This group exceeds the original budget by \$4.87m. This is mainly due to depreciation charges above what was budgeted. In 2021, the revaluation exercise across the Cayman Islands Government resulted in higher than anticipated building values, which affected our larger school properties, such as Clifton Hunter High School and John Gray High School. The higher-than-budgeted utility costs also impact this group.

EGA 8 – Facilities Maintenance and Operational School Support, EGA 10 - Education, Early Childhood and Support Services – These groups exceeded the original budget and were also impacted by higher than budgeted Transportation costs, Janitorial costs and the costs associated with the 1:1 laptop initiative.

CCO 1 – Teaching of Tertiary Level Professional and Vocational Programmes - This appropriation is over budget by \$3.4m due to increased operational costs mainly related to the implementation of a new student information management system, new posts across the University, and the inflationary impact on utilities, insurance, and janitorial costs.

NGS 91 - Public School Meals Programme - The anticipated uptake for free meals is below expectations. There are savings of approximately \$4.4m.

TP 30 - Local and Overseas Scholarships and Bursaries – Increases in the grant awards for all programmes to bridge the gap between grants and actual tertiary costs ballooned the spending under this appropriation.

TP 82 - Scholarship - Special Education Needs – This Transfer Payment is over budget by \$151k due to an increased number of clients utilizing this facility both locally and internationally.

TP 83 - Scholarship – Medical, TP 93 - Public School Grants and COVID-19 Recovery Programme, TP 94 - Superior Auto Apprenticeship Programme – These Transfer Payments are expended based on requests are received.

OE 12- University of the West Indies Membership Levy - Fees charged for 2023 was lower than budgeted.







GOVERNMENT OF THE CAYMAN ISLANDS

MINISTRY OF EDUCATION

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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MINISTRY OF EDUCATION
STATEMENT OF RESPONSIBILITY FOR THE FINANCIAL STATEMENTS
31 December 2023

These financial statements have been prepared by the Ministry of Education in accordance with the provisions of the *Public Management and Finance Act (2020 Revision)*.

We accept responsibility for the accuracy and integrity of the financial information in these financial statements and their compliance with the *Public Management and Finance Act (2020 Revision)*.

As Chief Officer I am responsible for establishing; and have established and maintained a system of internal controls designed to provide reasonable assurance that the transactions recorded in the financial statements are authorized by act, and properly record the financial transactions of the Ministry of Education.

As Chief Officer and Chief Financial Officer, we are responsible for the preparation of the Ministry of Education financial statements, representations and judgments made in these statements.

The financial statements fairly present the financial position, financial performance and cash flows of the Ministry of Education for the year ended 31 December 2023.

To the best of our knowledge, we represent that these financial statements:

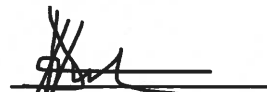
- (a) completely and reliably reflect the financial transactions of the Ministry of Education for the year ended 31 December 2023;
- (b) fairly reflect the financial position as at 31 December 2023 and financial performance for the year ended 31 December 2023; and
- (c) comply with International Public Sector Accounting Standards as set out by International Public Sector Accounting Standards Board under the responsibility of the International Federation of Accountants. Where guidance is not available, the financial statements comply with International Accounting Standards issued by the International Accounting Standards Committee or accounting practice that is generally accepted in the United Kingdom as appropriate for reporting in the public sector.

The Office of the Auditor General conducts an independent audit and expresses an opinion on the accompanying financial statements. The Office of the Auditor General has been provided access to all the information necessary to conduct an audit in accordance with International Standards on Auditing.

Lyneth Monteith
Chief Officer (Acting)


Date - 27 March 2024

Denise Hutchinson
Chief Financial Officer


Date - 27 March 2024

AUDITOR GENERAL'S REPORT

To the Members of the Parliament and the Financial Secretary and Chief Officer of the Ministry of Education

Opinion

I have audited the financial statements of the Ministry of Education (the "Ministry"), which comprise the statement of financial position as at 31 December 2023 and the statement of comprehensive income, statement of changes in equity and cash flow statement for the year ended 31 December 2023, and notes to the financial statements, including a summary of significant accounting policies as set out on pages 10 to 36.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Ministry as at 31 December 2023 and its financial performance and its cash flows for the year ended 31 December 2023 in accordance with International Public Sector Accounting Standards.

Basis for Opinion

I conducted my audit in accordance with International Standards on Auditing (ISAs). My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Ministry in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)*, together with the ethical requirements that are relevant to my audit of the financial statements in the Cayman Islands, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the IESBA Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with International Public Sector Accounting Standards and for such internal control as management determines is necessary to enable the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Ministry's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Ministry or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Ministry's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

AUDITOR GENERAL'S REPORT (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

As part of an audit in accordance with ISAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Ministry's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Ministry's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Ministry to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I have undertaken the audit in accordance with the provisions of Section 60(1)(a) of the *Public Management and Finance Act (2020 Revision)*. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Sue Winspear
Auditor General

27 March 2024
Cayman Islands

MINISTRY OF EDUCATION
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2023

Expressed in Cayman Islands Dollars

Prior Year Actual \$'000		Note	Actual \$'000	Original Budget \$'000	Final Budget \$'000	Variance (Orig. vs Actual) \$'000
Current Assets						
129,350	Cash and cash equivalents	2	114,776	145,204	156,222	30,428
-	Short-term deposits	3	20,000	-	-	(20,000)
24,615	Trade receivables	4	28,419	13,345	13,345	(15,074)
224	Other receivables	4	609	33	33	(576)
2,044	Prepayments	5	773	1,000	1,000	227
156,233	Total Current Assets		164,577	159,582	170,600	(4,995)
Non-Current Assets						
329,131	Property, plant and equipment	6	336,982	316,696	315,291	(20,286)
79	Intangible assets	6b	57	1,477	1,477	1,420
329,210	Total Non-Current Assets		337,039	318,173	316,768	(18,866)
485,443	Total Assets		501,616	477,755	487,368	(23,861)
Current Liabilities						
728	Trade payables	7	549	61	61	(488)
16,828	Accruals and other liabilities	7	7,098	4,881	4,881	(2,217)
709	Employee entitlements	9	2,320	828	828	(1,492)
18,265	Total Current Liabilities		9,967	5,770	5,770	(4,197)
18,265	Total Liabilities		9,967	5,770	5,770	(4,197)
467,178	Net Assets		491,649	471,985	481,598	(19,664)
Equity						
419,140	Contributed capital		444,448	503,230	512,843	58,782
18	Other reserves		18	18	18	-
98,352	Revaluation reserve		97,218	36,365	36,365	(60,853)
(50,332)	Accumulated deficit		(50,035)	(67,628)	(67,628)	(17,593)
467,178	Total Net Worth		491,649	471,985	481,598	(19,664)

The accounting policies and notes on pages 10 to 36 form an integral part of these financial statements.

**MINISTRY OF EDUCATION
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 31 DECEMBER 2023**

Expressed in Cayman Islands Dollars

Prior Year Actual \$'000		Note	Actual \$'000	Original Budget \$'000	Final Budget \$'000	Variance (Orig. vs Actual) \$'000
Revenue						
116,265	Sales of goods & services	10	126,543	119,918	131,119	(6,625)
752	Investment revenue	11	4,776	92	92	(4,684)
13	Donations	12	10	-	-	(10)
117,030	Total Revenue		131,329	120,010	131,211	(11,319)
Expenses						
74,867	Personnel costs	13	85,884	84,144	87,471	(1,740)
27,454	Supplies and consumables	14	29,139	22,396	28,846	(6,743)
14,711	Depreciation & amortization	6, 6b	16,292	13,470	14,894	(2,822)
(22)	Gains on disposal/ revaluations of property, plant & equipment	16	-	-	-	-
20	Loss on foreign exchange transactions	16	14	-	-	(14)
117,030	Total Expenses		131,329	120,010	131,211	(11,319)
-	Surplus for the Year		-	-	-	-

The accounting policies and notes on pages 10 to 36 form an integral part of these financial statements.

MINISTRY OF EDUCATION
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023
Expressed in Cayman Islands Dollars

	Note	Contributed Capital \$'000	Other Reserves \$'000	Revaluation Reserve \$'000	Accumulated Surplus/ (deficits) \$'000	Total Networth \$'000	Original Budget \$'000	Final Budget \$'000	Variance (Orig. vs. Actual) \$'000
Balance at 1 January 2022		383,994	18	98,352	(50,417)	431,947	446,827	436,768	14,880
Prior Year Adjustments	17	-	-	-	85	85	(49,333)	(39,274)	(49,418)
Restated balance		383,994	18	98,352	(50,332)	432,032	397,494	397,494	(34,538)
Changes in net worth for 2022									
Equity Investment from Cabinet		35,146	-	-	-	35,146	45,368	35,145	10,222
Total recognized revenues and expenses for the year		35,146	-	-	-	35,146	45,368	35,145	10,222
Balance at 31 December 2022 carried forward		419,140	18	98,352	(50,332)	467,178	442,862	432,639	(24,316)
Balance at 31 December 2022 brought forward		419,140	18	98,352	(50,332)	467,178	442,862	432,639	(24,316)
Changes in net worth for 2023									
Prior Year Adjustments	17	-	-	-	297	297	-	-	(297)
Restated balance		419,140	18	98,352	(50,035)	467,475	442,862	432,639	(24,613)
Changes in net worth for 2023									
Equity investment from Cabinet	6	26,253	-	-	-	26,253	29,123	48,959	2,870
Capital Withdrawal		(945)	-	(1,134)	-	(2,079)	-	-	2,079
Total recognized revenues and expenses for the year		25,308	-	(1,134)	-	24,174	29,123	48,959	4,949
Balance at 31 December 2023		444,448	18	97,218	(50,035)	491,649	471,985	481,598	(19,664)

The accounting policies and notes on pages 10 to 36 form an integral part of these financial statements.

**MINISTRY OF EDUCATION
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Expressed in Cayman Islands Dollars

Actual Prior Year		Note	Actual Current Year \$'000	Original Budget \$'000	Final Budget \$'000	Variance (Orig. vs Actual) \$'000
\$'000						
	CASH FLOWS FROM OPERATING ACTIVITIES					
	Receipts					
123,894	Outputs to Cabinet		124,354	118,465	129,611	(5,889)
(10,526)	Sale of goods and services - third-party		544	775	775	231
573	Interest received		4,396	92	92	(4,304)
13	Donations/grants received	12	10	-	-	(10)
	Payments					
(74,905)	Personnel costs		(84,263)	(84,146)	(84,145)	117
(34,245)	Supplies and consumables		(27,559)	(22,097)	(22,226)	5,462
10,016	Other payments		(9,720)	-	-	9,720
14,820	Net cash flows generated from operating activities	18	7,762	13,089	24,107	5,327
	CASH FLOWS FROM INVESTING ACTIVITIES					
-	Short-term deposit		(20,000)	-	(20,000)	20,000
(32,738)	Purchase of property, plant and equipment		(25,414)	(29,123)	(38,736)	(3,709)
(32,738)	Net cash flow used in investing activities		(45,414)	(29,123)	(58,736)	16,291
	CASH FLOWS FROM FINANCING ACTIVITIES					
35,230	Equity investment		23,078	29,123	38,736	6,045
35,230	Net cash flows provided by financing activities		23,078	29,123	38,736	6,045
17,312	Net (decrease) increase in cash and cash equivalents		(14,574)	13,089	4,107	27,663
112,038	Cash and cash equivalents at the beginning of the year		129,350	132,115	132,115	2,765
129,350	Cash and cash equivalents at the end of the year	2	114,776	145,204	136,222	30,428

The accounting policies and notes on pages 10 to 36 form an integral part of these financial statements.

**MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Description and principal activities

The Ministry of Education (hereafter referred to as the “Ministry”) is a Government entity as defined by section 2 of the Public Management and Finance Act (2020 Revision), and it is domiciled in the Cayman Islands.

Its principal activities and operations include all activities carried out in terms of the outputs purchased by the Minister of Education, as defined in the Plan and Estimates for the Government of Cayman Islands for the financial years ended 31 December 2022 and 31 December 2023.

Note 1: Significant Accounting Policies

These financial statements have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) issued by the International Federation of Accountants and its International Public Sector Accounting Standards Board using the accrual basis of accounting. Where additional guidance is required, International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board are used.

New and revised accounting standards were issued that are not yet effective for the financial year beginning 1 January 2023 and have not been adopted early.

Certain new accounting standards have been published that are not mandatory for the 31 December 2023 reporting period and have not been adopted by the Ministry early.

The Ministry's assessments of the impact of these new standards are set out below.

IPSAS 43, Leases was issued in December 2022 and shall be applied for financial statements covering periods beginning on or after January 2025. IPSAS 43 supersedes IPSAS 13, and aligns with IFRS 16. IPSAS 43 is expected to be published in January 2023 and requires Lessees to recognize financial and operating leases as leased assets and liabilities. It is anticipated that IPSAS 43 will have an impact on the Ministry's financial statements but will be assessed more fully closer to the effective date of the adoption.

IPSAS 44, Non-current assets held for sale issued in January 2023 and shall be applied for financial statements covering periods beginning on or after 1 January 2025. IPSAS 44 defines non-current assets held for sale and determines the accounting, presentation and disclosure of the discontinued operations. It is anticipated that IPSAS 44 will not have an impact on the Ministry's financial statements, but this will be assessed closer to the effective date of adoption.

IPSAS 45, Property, Plant and Equipment issued in May 2023, distinguishes infrastructure assets from other property, plant and equipment by adding new guidance for heritage assets, infrastructure assets and measurement of property, plant and equipment. IPSAS 45 has an effective date of January 1, 2025. Earlier application is however permitted. IPSAS 45's impact on the Ministry's financial statements will be assessed more fully closer to the effective date of adoption.

**MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Note 1: Significant Accounting Policies (continued)

IPSAS 46, Measurement (issued in May 2023 and effective for periods beginning on or after January 1, 2025) provides new guidance in a single standard addressing how commonly used measurement bases should be applied in practice. The impact of this standard on the Ministry's financial statements will be assessed more fully closer to the effective date of adoption.

IPSAS 47, Revenue (issued in May 2023 and effective for periods beginning on or after January 1, 2026) replaces IPSAS 9, Revenue from Exchange Transactions, IPSAS 11, Construction Contracts, and IPSAS 23, Revenue from Non-Exchange Transactions and is a single source for revenue accounting guidance in the public sector, which presents two accounting models based on the existence of a binding arrangement. The impact of this standard on the Ministry's financial statements will be assessed more fully closer to the effective date of adoption.

IPSAS 48, Transfer Expenses (issued in May 2023 and effective for periods beginning on or after January 1, 2026) provides accounting requirements for transfer expenses, and presents two accounting models based on the existence of a binding arrangement. It is anticipated that IPSAS 48 will not have an impact on the Ministry's financial statements, but this will be assessed more fully closer to the effective date of adoption.

IPSAS 49, Retirement Benefit Plans (issued in November 2023 and effective for periods beginning on or after January 1, 2026) provides a principle-based approach to accounting for retirement benefit plans offering a completed view of their financial activities, assets, and obligations and establishes comprehensive accounting and reporting requirements for the financial statements of retirement benefit plans. It is anticipated that IPSAS 49 will not have an impact on the Ministry's financial statements.

The accounting policies below have been applied consistently to all periods presented in these financial statements.

New and revised accounting standards were issued that became effective for the financial year beginning 1 January 2023

The Ministry has adopted IPSAS 41: Financial Instruments as of the transition date of 1 January 2023, replacing IPSAS 29: Financial Instruments: Recognition and Measurement.

In accordance with the transitional provisions in IPSAS 41, comparative information for the 31 December 2022 period has not been restated. Adjustments arising from adopting IPSAS 41 are recognised in opening equity at 1 January 2023 (the date of initial application).

MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 1: Significant Accounting Policies (continued)

The accounting policies for the year ended 31 December 2023 have been updated to comply with IPSAS 41. The main changes to the Ministry's accounting policies are:

- Trade and other receivables - This policy has been updated to reflect that the impairment of receivables are now determined by applying an expected credit loss model.
- Financial instruments and risk management - The policy has been updated to reflect:
 - the new measurement classification categories; and
 - a new impairment model for financial assets based on expected credit losses, which is forward-looking and may result in earlier recognition of impairment losses.

IPSAS 41 also significantly amended the disclosures of financial instruments of IPSAS 30. This has resulted in new or amended disclosures, mostly in relation to the financial instrument categories and to credit risk.

The tables below outline the classification of financial assets and liabilities under IPSAS 41 and IPSAS 29 on the date of initial application of IPSAS 41.

Measurement classification		
Financial assets	IPSAS 29	IPSAS 41
Cash and cash equivalents	Loans & Receivables	Amortised cost
Term Deposits	Loans & Receivables	Amortised cost
Trade and other receivables	Loans & Receivables	Amortised cost
Financial Liabilities	IPSAS 29	IPSAS 41
Accounts Payable	Amortised Cost	Amortised Cost

The Ministry has adopted IPSAS 42: Social Benefits

IPSAS 42 provides guidance on accounting for social benefit expenditure. Under the *General Approach*, a liability for a social benefit arises when the eligibility criteria for the provision of the next social benefit have been satisfied. The liability is measured at the best estimate of the costs (social benefit payments) that the Ministry will incur in fulfilling its obligations represented by the liability. Because the satisfaction of eligibility criteria for each social benefit payment is a separate past event, the liability is for the next payment only. Consequently, liabilities in respect of social benefits will usually be short-term liabilities. Therefore, the Ministry will often know the amounts involved without making estimates. Further, because these liabilities will usually be short-term liabilities, discounting will not be required.

**MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Note 1: Significant Accounting Policies (continued)

(a) Statement of Compliance and Basis of Preparation

The Ministry's financial statements have been prepared on an accrual basis in accordance with IPSAS. The financial statements are presented in Cayman Islands dollars, which is the functional and reporting currency of the Ministry. Except where noted, all values in these financial statements are rounded to the nearest thousand (\$000). Any discrepancies between totals and sums of components are due to rounding. The accounting policies have been consistently applied to all the years presented. The financial statements have been prepared on the basis of historical cost unless stated otherwise. The cash flow statement is prepared using the direct method.

Reporting Period

The financial statements are prepared for the 12 months from 1 January 2023 to 31 December 2023, with comparative figures for the 12-month period from 1 January 2022 to 31 December 2022.

Changes in Accounting Policies

When the presentation or classification of items in the financial statements is amended, or accounting policies are changed, corresponding figures are restated to ensure consistency with the current period unless it is impracticable to do so. There were no changes in accounting policies during the financial year ended 31 December 2023.

(b) Budget Amounts

The original budget amounts for the financial year are as presented in the Budget Statement for the financial years ended 31 December 2022 and 31 December 2023 and approved by Parliament.

(c) Judgments and Estimates

The preparation of financial statements is in conformity with IPSAS, which requires judgments, estimates, and assumptions affecting the application of policies and reported amounts of assets and liabilities, revenue and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the reporting period and any future periods affected by those revisions.

(d) Changes in Accounting Estimates

There were no material changes in accounting estimates as defined by IPSAS 3.

(e) Revenue

Revenue is recognised in the accounting period in which it is earned. Revenue received but not yet earned at the end of the reporting period is recognised as a liability (unearned revenue).

The Ministry derives its revenue by providing services to Cabinet, to other government agencies and third parties. Revenue is recognised at fair value of services provided.

f) Expenses

Expenses are recognised in the accounting period in which they are incurred.

**MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Note 1: Significant Accounting Policies (continued)

(g) Operating Leases

Operating lease payments are recognised as expenses on a straight-line basis over the lease term, representing the pattern of benefits to be derived from the leased property. Lease payments under an operating lease, net of lease incentives received, are recognised as expenses on a straight-line basis over the lease term. Lease incentives received are recognised evenly over the term of the lease as a reduction in rental expense.

(h) Cash & Cash Equivalents

Cash and cash equivalents include cash on hand, cash in transit and bank accounts with a maturity of no more than three months from the date of acquisition, which are readily convertible to known amounts of cash and are subject to insignificant risk of change in value. Although cash and cash equivalents at 31 December 2023 are subject to the expected credit loss requirements of IPSAS 41, no allowance has been recognised as the estimated allowance is negligible due to the high credit quality of the counterparty banks.

(i) Short-term Deposits

Short-term deposits represent term deposits with banks with original maturities of greater than three months but less than twelve months. Impairment of short-term deposits has been considered on a 12-month expected credit loss basis and reflects the short maturities of the exposures. Although short-term investments at 31 December 2023 are subject to the expected credit loss requirements of IPSAS 41, no allowance has been recognised as the estimated allowance is negligible due to the high credit quality of the counterparty banks.

(j) Prepayments

The portion of recognised expenditure paid in advance of receiving services has been recognised as a prepayment in these financial statements.

(k) Property, Plant and Equipment

Property, Plant and equipment are stated at historical cost upon initial recognition less accumulated depreciation and impairment losses. Where an asset is acquired for nil or nominal consideration, the asset is recognised initially at fair value, where fair value can be reliably determined, and as revenue in the Statement of Financial Performance in the year in which the asset is acquired.

Buildings are subsequently stated at their revalued amounts, being the fair value at the date of revaluation, less any subsequent accumulated depreciation and impairment loss. Revaluations are performed with sufficient regularity such that the carry amounts do not differ materially from those that would be determined using fair values at the end of each reporting year.

Revaluation increases arising on the revaluation of such assets are recognised in the Statement of Changes in Net Worth (equity), except to the extent that it reverses a revaluation decrease for the same class of asset previously in surplus or deficit in the Statement of Financial Performance, in which case the increase is credited to the surplus or deficit to the extent of the decrease previously expensed. A decrease in the carrying amount arising on the revaluation of such assets is recognised in surplus and deficit to the extent that it exceeds the balance held in the revaluation reserve relating to the previous revaluation of that class of asset.

In accordance with IPSAS 17, when an item of Property, Plant & Equipment is revalued any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset.

**MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Note 1: Significant Accounting Policies (continued)

(k) Property, Plant and Equipment (continued)

Assets under construction or development are carried at cost, less any recognised impairment loss. Such assets are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets (on the same basis as the asset category) commences when the assets are ready for their intended use.

Depreciation is expensed on a straight-line basis at rates calculated to allocate the cost or valuation of an item of property, plant and equipment (other than land); less any estimated residual value, over its estimated useful life. Leasehold improvements are depreciated either over the unexpired period of the lease or the estimated useful lives of the improvements, whichever is shorter.

<u><i>Asset Type</i></u>	<u><i>Estimated Useful life</i></u>
• Buildings and structures	5 – 60 years
• Building fit-out (when accounted for separately)	5 – 25 years
• Leasehold Improvement	unexpired period or useful life
• Computer equipment	3 – 10 years
• Developed software	4 – 10 years
• Office equipment and furniture	3 – 25 years
• Motor vehicles	3 – 20 years
• Cleaning, refuse, and recycling equipment	3 – 15 years
• Construction and other equipment	3 – 25 years
• Telecommunications	5 – 50 years
• Books, music, manuscripts and works of art	2 – 10 years
• Clothing	0 – 4 years
• Other equipment	5 – 20 years
• Library assets	5 – 10 years
• Scientific and laboratory equipment	4 – 25 years

(i) Disposals

Gains and losses on disposals of property, plant and equipment are determined by comparing the sale proceeds with the asset's carrying amount. Gains and losses on disposals during the financial year are included in the Statement of Financial Performance.

(ii) Intangible Assets

Intangible assets acquired separately are initially recognised at cost. The cost of intangible assets acquired in a non-exchange transaction is their fair value at the date of the exchange. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses. Internally generated intangible assets, excluding capitalized development costs, are not capitalized, and expenditure is reflected in surplus or deficit in the period in which the expenditure is incurred. The useful life of the intangible assets is assessed as either finite or indefinite.

An intangible asset with a finite life is amortized over its useful life:

Software 4 – 10 years

**MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Note 1: Significant Accounting Policies (continued)

(k) Property, Plant and Equipment (continued)

(ii) Intangible Assets (continued)

Intangible assets with a finite useful life are assessed for impairment whenever there is an indication that the asset may be impaired. Gains or losses arising from the derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the surplus or deficit when the asset is derecognised.

An intangible asset with an indefinite useful life is not amortised. Each reporting period, its useful life is reviewed to determine whether events and circumstances continue to support an indefinite useful life assessment for that asset.

(l) Employee Benefits

Employee entitlements comprise salaries and wages, annual leave, long service leave, retiring leave and other similar benefits and are recognised in the Statement of Financial Performance when earned by employees. Employee entitlements to be settled within one year following the year-end are reported as current liabilities at the amount expected to be paid.

Pension contributions for employees of the Ministry are paid to the Public Service Pension Fund and administered by the Public Service Pension Board (the "Board"). Contributions of 12% - employer 6% and employee 6% are made to the fund by the Ministry.

Prior to 1 January 2000, the Board operated a defined benefit scheme. With effect from 1 January 2000, the Board continued to operate a defined benefit scheme for existing employees and a defined contribution scheme for all new employees. Obligations for contribution to defined contribution retirement plans are recognised in the Statement of Financial Performance as they are earned by employees. Obligations for defined benefit retirement plans are reported in the Consolidated Financial Statements for the Entire Public Sector of the Cayman Islands Government.

(m) Financial Instruments

Financial assets and liabilities are recognised in the Ministry's statement of financial position when the Ministry becomes a party to the contractual provisions of the instrument.

Initial Recognition

Financial assets and liabilities are initially measured at fair value. On initial recognition, transaction costs directly attributable to the acquisition or issue of financial liabilities are added to or deducted from the fair value of the financial assets or liabilities, as appropriate.

Subsequent measurement and classification

IPSAS 41 requires financial assets to be subsequently measured at fair value through surplus or deficit (FVTSD), amortised cost, or fair value through other comprehensive revenue and expense (FVTOCRE). Additionally, IPSAS 41 requires financial liabilities to be measured at amortised cost or FVTSD.

**MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Note 1: Significant Accounting Policies (continued)

(m) Financial Instruments (continued)

Impairment

Kindly refer to the Trade receivables, Cash, and Short-term investments Note for accounting policy on impairment of these financial assets.

Derecognition

Financial assets are derecognized when the rights to receive cash flows have expired or have been transferred and the Ministry has transferred substantially all risks and rewards of ownership. A financial liability is derecognised when it is extinguished, that is when the obligation is discharged, cancelled, or expires.

(n) Contingent Liabilities and Assets (including guarantees)

Contingent liabilities and assets are reported at the point the contingency becomes evident. Contingent liabilities are disclosed when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources. Contingent assets are disclosed if it is probable that the benefits will be realised.

(o) Foreign Currency

Foreign currency transactions are recorded in Cayman Islands dollars using the exchange rate in effect at the date of the transaction. Foreign currency gains or losses resulting from the settlement of such transactions are recognised in the Statement of Financial Performance.

At the end of the reporting period, the following exchange rates are to be used to translate foreign currency balances:-

- Foreign currency monetary items are to be reported in Cayman Islands dollars using the closing rate;
- Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported in Cayman Islands dollars using the exchange rate at the date of the transaction; and
- Non-monetary items that are carried at fair value denominated in a foreign currency are reported using the exchange rates that existed when the fair values were determined.

(p) Revenue from Non-Exchange Transactions

Service-in-Kind

The Ministry receives various services from other government entities for which payment is made by the Cayman Islands Government. These services include but are not limited to computer repairs and software maintenance by the Computer Services Department, human resources management by the Portfolio of the Civil Service and office space from the Ministry of Planning, Agriculture, Housing & Infrastructure.

The Ministry has designated these non-exchange transactions as services in-kind as defined under IPSAS 23 – Revenue from non-exchange transactions. When fair values of such services can be reliably estimated, then the non-exchange transaction is recorded as an expense, and an equal amount is recorded in other income as a service in-kind. They were not recognized in the financial statements where they cannot be readily estimated. Where services in-kind offered are directly related to the construction or acquisition of a fixed asset, such service in-kind is recognised in the cost of the fixed asset.

**MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Note 1: Significant Accounting Policies (continued)

(p) Revenue from Non-Exchange Transactions (continued)

Donations other than Service-in-Kind

The Ministry receives various funds from local and international entities. The Ministry has designated these non-exchange transactions as donations defined under IPSAS 23 – Revenue from Non-Exchange Transactions.

Non-Exchange Revenue is recognised in the accounting period where the resources are controlled and amounts can be reliably measured.

Asset acquired through the non-exchange transaction is initially measured at its fair value at the date of acquisition.

Revenue from non-exchange transactions is measured at the amount of the increase in net assets.

(q) Corresponding Figures

Corresponding figures are restated to ensure consistency with the current period unless it is impracticable to do so, as highlighted in note 1(a).

Note 2: Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held on call with banks and other short-term highly liquid investments with original maturities of three months or less, which are subject to an insignificant risk of changes in value. Although cash and cash equivalents at 31 December 2023 are subject to the expected credit loss requirements of IPSAS 41, no allowance has been recognised as the estimated allowance is negligible due to the high credit quality of the counterparty banks.

The Foreign Currency Exchange rate used to convert USD at the year-end was \$0.83.

Actual Prior Year	Description	Foreign Currency	Actual Current Year	Original Budget	Final Budget	Variance (Original vs Actual)
\$'000		\$'000	\$'000	\$'000	\$'000	\$'000
1	Cash in Transit - KYD		7	6	6	(1)
25,394	CI\$ Operational Account		2,743	19,232	30,249	16,489
166	US\$ Operational Account	200	161	439	440	278
5,646	Payroll Account		(674)	1,000	1,000	1,674
98,143	Treasury Internal Deposits (3 months or less)		112,539	124,527	124,527	11,988
129,350	Total Cash and cash equivalents		114,776	145,204	156,222	30,428

Note 3: Short-term Deposit

Short-term deposits represent term deposits with banks with original maturities of greater than three months but less than twelve months. Impairment of short-term deposits has been considered on a 12-month expected credit loss basis and reflects the short maturities of the exposures. Although short-term investments at 31 December 2023 are subject to the expected credit loss requirements of IPSAS 41, no allowance has been recognised as the estimated allowance is negligible due to the high credit quality of the counterparty banks. As of 31 December 2023, the amount held is \$20million (2022 – NIL).

MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 4: Trade Receivables and Other Receivables

Trade receivables are amounts due from customers for items sold or services performed in the ordinary course of business. Trade receivables and other receivables comprise balances due from other Government entities, including Output Receivables and balances due from third parties.

The simplified approach to providing for expected credit losses, as prescribed by IPSAS 41, is applied to trade and other receivables. The simplified approach involves making a provision equal to lifetime expected credit losses.

Actual Prior Year	Trade Receivable	Actual Current Year	Original Budget	Final Budget	Variance (Original vs Actual)
\$'000		\$'000	\$'000	\$'000	\$'000
5,185	Sale of goods and services	5,520	5,230	5,230	(290)
24,204	Outputs to Cabinet	28,025	12,550	12,550	(15,475)
29,389	Total Trade Receivables	33,545	17,780	17,780	(15,765)
(4,774)	Less: allowance for expected credit losses	(5,126)	(4,435)	(4,435)	691
24,615	Net Trade Receivables	28,419	13,345	13,345	(15,074)

Actual Prior Year	Other Receivables	Actual Current Year	Original Budget	Final Budget	Variance (Original vs Actual)
\$'000		\$'000	\$'000	\$'000	\$'000
16	Advances (Salaries, Official Travel)	-	-	-	-
4	Dishonored cheques	2	3	3	1
187	Interest receivable	566	-	-	(566)
30	Other	54	30	30	(24)
237	Total Other Receivables	622	33	33	(589)
(13)	Less: allowance for expected credit losses	(13)	-	-	13
224	Net Other Receivables	609	33	33	(576)

**MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

Note 4: Trade Receivables and Other Receivables (continued)

In measuring ECLs for third-party receivables, the estimated loss allowance for individually significant or other specific trade and other receivable balances are determined on an individual basis. Thereafter, the remaining third-party trade receivables have been assessed on a collective basis as they possess shared credit risk characteristics. The expected credit Loss rate/s for third-party receivables are based on the Ministry's historical credit loss over the prior two years. The historical loss rates are then adjusted for current and forward-looking information on macroeconomic factors affecting the Ministry's customers. Given the short period of credit risk exposure, the impact of macroeconomic factors is not considered significant.

The Ministry performed an individual/specific ECL assessment on any related party debtors with qualitative or quantitative factors indicating doubts around collectability. Given the low risk of default on the remaining related party receivables held by the Ministry, the impact of the expected credit losses on these have been estimated to be negligible. These have a low risk of default due to the Cayman Islands Government's high credit rating, absence of historical losses on amounts due. The Ministry believes that the amounts outstanding on related party receivables are recoverable.

The Ministry's policy is to recognise ECL of 100% for receivables over 180 days past due because historical experience has indicated that these receivables are generally not recoverable. Receivables are written off and or fully provided for when there is no reasonable expectation of recovery.

Actual Prior Year	Maturity Profile	Trade Receivable	Other Receivable	Actual Current Year
\$'000		\$'000	\$'000	\$'000
24,669	Current -1-30 days	14,872	555	15,427
65	Past due 31-60 days	13,342	-	13,342
70	Past due 61-90 days	43	-	43
4,892	Past due 90 days and above	5,288	67	5,355
29,626	Total Receivables	33,545	622	34,167

As at 31 December 2023, expected credit losses resulting from balances less than 180 days past due are negligible (2022: Nil). Additionally, expected credit losses resulting from full provisioning for balances over 180 days past due amount \$5,126k (2022: \$4,775k).

There have been no changes during the reporting in the estimation techniques or significant assumptions used in measuring the loss allowance.

MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 4: Trade Receivables and Other Receivables (continued)

The movement in the allowance for credit losses is as follows:

Actual		Actual
Prior Year	Description	Current
\$'000		Year
		\$'000
(3,858)	Balance at 1 January	(4,774)
-	IPSAS 41 expected credit loss adjustment - through opening accumulated surplus/deficit	-
(916)	Additional provisions made during the year	(352)
-	Receivables written off during the year	-
(4,774)	Balance at 31 December	(5,126)

Note 5: Prepayments

Prepayments consist mainly of major & minor construction contractual advances, ICT purchases for schools, and educational supplies.

Actual		Actual	Original	Final	Variance
Prior Year	Description	Current Year	Budget	Budget	(Original vs
\$'000		\$'000	\$'000	\$'000	Actual)
					\$'000
2,044	Accrued Prepayments	773	1,000	1,000	227
2,044	Total Prepayments	773	1,000	1,000	227

MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 6: Property, Plant and Equipment

Cost

	Plant and Equipment	Buildings	Furniture & Fittings	Computer Hardware	Office Equipment	Other Assets	Infrastructure	Water Reticulation	Motor Vehicles	Assets Under Construction or Development	Total	Original Budget	Final Budget	Variance (Original vs Actual)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance as at 1														
January 2022	1,617	278,180	4,708	9,408	2,124	3,411	803	54	1,976	42,843	345,124	395,538	386,432	50,414
Additions	-	-	-	-	-	-	-	-	-	35,419	35,419	44,517	34,294	9,098
Adjustment	12	-	4	-	-	-	(12)	-	-	-	4	(53,955)	(42,127)	(53,959)
Disposal/Derecognition	-	-	-	-	-	-	-	-	(725)	-	(725)	-	-	725
Transfers out (other)	73	544	-	2,917	17	-	-	-	53	(3,661)	(57)	-	-	57
Balance as at 31														
December 2022	1,702	278,724	4,712	12,325	2,141	3,411	791	54	1,304	74,601	379,765	386,100	378,599	6,335
Balance as at 1														
January 2023	1,702	278,724	4,712	12,325	2,141	3,411	791	54	1,304	74,601	379,765	386,100	378,599	6,335
Additions	-	-	-	-	-	-	-	-	-	26,253	26,253	28,382	38,734	2,129
Transfers out	-	(2,149)	-	-	-	-	-	-	-	-	(2,149)	-	-	2,149
Transfer other	130	62,328	100	4,266	330	1	-	-	81	(67,249)	(13)	-	-	13
Adjustment	-	-	-	-	-	-	-	-	-	(265)	(265)	-	-	265
Balance as at 31														
December 2023	1,832	338,903	4,812	16,591	2,471	3,412	791	54	1,385	33,340	403,591	414,482	417,333	10,891

MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 6: Property, Plant and Equipment (continued)

Accumulated Depreciation and Impairment

	Plant and Equipment	Buildings	Furniture & Fittings	Computer Hardware	Office Equipment	Other Assets	Infrastructure	Water Reticulation	Motor Vehicles	Assets Under Construction or Development	Total	Original Budget	Final Budget	Variance (Original vs Actual)
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance as at 1 January 2022	1,371	15,885	4,559	7,720	1,906	3,391	670	21	1,128	-	36,651	73,697	74,650	37,046
Depreciation Expense	89	12,806	19	1,470	99	6	35	3	148	-	14,675	12,484	14,253	(2,191)
Adjustment	-	-	-	-	-	-	-	-	-	-	-	(1,755)	(1,755)	(1,755)
Disposal/Derecognition	-	-	-	-	-	-	-	-	(692)	-	(692)	-	-	692
Balance as at 31 December 2022	1,460	28,691	4,578	9,190	2,005	3,397	705	24	584	-	50,634	84,426	87,148	33,792
Balance as at 1 January 2023	1,460	28,691	4,578	9,190	2,005	3,397	705	24	584	-	50,634	84,426	87,148	33,792
Depreciation Expense	68	14,008	22	1,954	84	4	2	3	114	-	16,259	13,360	14,894	(2,899)
Transfers out	-	(284)	-	-	-	-	-	-	-	-	(284)	-	-	284
Balance as at 31 December 2023	1,528	42,415	4,600	11,144	2,089	3,401	707	27	698	-	66,609	97,786	102,042	31,177

Net Book Value

Balance as at 31 December 2022	242	250,033	134	3,135	136	14	86	30	720	74,601	329,131	301,674	291,451	(27,457)
Balance as at 31 December 2023	304	296,488	212	5,447	382	11	84	27	687	33,340	336,982	316,696	315,291	(20,286)

MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 6: Property, Plant and Equipment (continued)

Additions to property, plant and equipment during the year materially comprised the acquisition of school-related ICT servers and wireless equipment and cost relating to the following major assets under construction such as;

- The New John Gray High School (now completed)
- The remediation of the George Hicks Campus
- The new Theoline McCoy Primary School Hall
- The New Cayman Brac High School, and
- The reception block at the Red Bay Primary School

These additions were funded by Equity Investment from Cabinet \$26.3 million (2022: \$35.1 million).

The cost of Property, plant and equipment fully depreciated but are still in use are:

Actual Prior year \$'000		Actual Current Year \$'000
7,204	Computer hardware	8,074
4,469	Furniture and fittings	4,473
4,293	Buildings	4,293
3,369	Other assets	3,369
2,141	Office equipment	2,471
975	Other plant and equipment	1,285
686	Infrastructure	686
302	Vehicles	302
23,439	Total	24,953

MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 6b: Intangible Assets

Cost or Valuation in CI\$'000

	Computer Software	Original Budget	Final Budget	Variance (Original vs Actual)
	\$'000	\$'000	\$'000	\$'000
Balance as at 1 January 2022	661	1,175	1,175	514
Adjustment	-	(514)	(531)	(514)
Additions	57	826	826	769
Balance as at 31 December 2022	718	1,487	1,470	769
Balance as at 1 January 2023	718	1,487	1,470	769
Additions	13	740	740	727
Balance as at 31 December 2023	731	2,227	2,210	1,496

Accumulated Amortization and Impairment Losses

	Computer Software	Original Budget	Final Budget	Variance (Original vs Actual)
	\$'000	\$'000	\$'000	\$'000
Balance as at 1 January 2022	603	877	877	274
Adjustment	-	(272)	(289)	(272)
Amortization expense	36	35	35	(1)
Balance as at 31 December 2022	639	640	623	1
Balance as at 1 January 2023	639	640	623	1
Amortization expense	33	110	110	77
Adjustment	2	-	-	(2)
Balance as at 31 December 2023	674	750	733	76

Net Book Value 31 December 2022	79	847	847	768
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Net Book Value 31 December 2023	57	1,477	1,477	1,420
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The cost of Intangible assets that are fully depreciated but are still in use in 2023 was \$592 thousand (2022: \$587 thousand).

MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 7: Trade Payables, Other Payables and Accruals

Actual Prior year \$'000	Description	Actual Current Year \$'000	Original Budget \$'000	Final Budget \$'000	Variance (Original vs Actual) \$'000
728	Creditor	549	61	61	(488)
728	Trade Payables	549	61	61	(488)
6,433	Accruals	6,388	4,537	4,537	(1,851)
-	Payroll deductions	1	-	-	(1)
1	Creditors other government agencies	-	-	-	-
10,394	Other payables	709	344	344	(365)
16,828	Other Payables and Accruals	7,098	4,881	4,881	(2,217)
17,556	Total Trade Payables, Other Payables, and Accruals	7,647	4,942	4,942	(2,705)

Other payables include

Donations of \$564 Thousand (2022: \$10.27 Million). A significant portion of the donations relates to grants of \$459 Thousand (2022: \$84 Thousand) awarded to all public schools as per Transfer Payment 93 (TP 93 - Public School Grants and COVID-19 Recovery Programme). These grants are disbursed to public schools to fund school improvement projects to impact students positively.

Maturity Profile of Trade Payables, Other Payables, and Accruals

Actual Prior year \$'000	Maturity Profile	Actual Current Year \$'000	Original Budget \$'000	Final Budget \$'000	Variance (Original vs Actual) \$'000
16,277	Current 1 – 30 days	4,252	4,942	4,942	690
667	Past due 31 – 60 days	193	-	-	(193)
27	Past due 61 – 90 days	1,562	-	-	(1,562)
585	Past due 90 days and above	1,640	-	-	(1,640)
17,556	Total Trade Payable	7,647	4,942	4,942	(2,705)

Trade and other payables are non-interest bearing and are normally settled on 30-day terms.

Note 8: Unearned Revenue

The Ministry had no unearned revenue at 31 December 2023.

Note 9: Employee Entitlements

The annual leave entitlements are calculated based on the current salary paid to those employees who are eligible for this benefit.

Actual Prior year \$'000	Description	Actual Current Year \$'000	Original Budget \$'000	Final Budget \$'000	Variance (Original vs Actual) \$'000
173	Annual leave	219	316	316	97
-	Accrued salaries	891	-	-	(891)
536	Pension	1,210	512	512	(698)
709	Total Employee Entitlements	2,320	828	828	(1,492)

MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 10: Sale of Goods and Services

Actual Prior year \$'000	Description	Actual Current Year \$'000	Original Budget \$'000	Final Budget \$'000	Variance (Original vs Actual) \$'000
115,203	Outputs to Cabinet ¹	125,647	119,143	130,344	(6,504)
935	Fees and charges ²	783	775	775	(8)
124	Rentals	105	-	-	(105)
3	Other	8	-	-	(8)
116,265	Total Sale of Goods & Services	126,543	119,918	131,119	(6,625)

¹ Outputs to Cabinet comprise goods delivered to and services performed on behalf of the Cayman Islands Government. These are detailed in the Annual Budget Statements for the financial year ended 31 December 2023 and are covered by the Appropriation Act.

² Fees & charges and Other Goods & Services included administrative fees and user charges levied on the public for the delivery of government services. Certain respective rates and fee structures are gazetted and governed by the relevant revenue acts and regulations.

No revenue concessions were granted for the year ended 31 December 2023.

Actual Prior year \$'000	Description	Actual Current Year \$'000	Original Budget \$'000	Final Budget \$'000	Variance (Original vs Actual) \$'000
	Sales of Outputs to Cabinet				
115,203	Outputs to Cabinet	125,647	119,143	130,344	(6,504)
115,203	Total Outputs to Cabinet	125,647	119,143	130,344	(6,504)
	Fees and charges				
291	Examination Fees	45	250	250	205
20	Public Library Fees	23	25	25	2
618	School Fees	710	500	500	(210)
6	Transcript Fees	5	-	-	(5)
935	Total Fees and charges	783	775	775	(8)
	Rentals				
108	Rental - School Canteens	86	-	-	(86)
16	Rentals - Other Properties	19	-	-	(19)
124	Total Rentals	105	-	-	(105)
	Other Goods & Services Revenue				
3	Miscellaneous Receipts	8	-	-	(8)
3	Total Other Goods & Services Revenue	8	-	-	(8)
116,265	Total Goods and Services	126,543	119,918	131,119	(6,625)

MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 11: Investments Revenue

Investment revenue received from Cayman Island Government Treasury term deposits for the year was \$4.776 million, 5% return (2022; \$752 thousand, 0.74% return).

Note 12: Donations

Actual Prior Year \$'000	Donor - Donation Purpose- Supplier	Actual Current Year \$'000	Original Budget \$'000	Final Budget \$'000	Variance (Original vs Actual) \$'000
13	Spelling Bee- NCFA	5	-	-	(5)
-	Young Musician of the Year	5	-	-	(5)
13	Total Donations	10	-	-	(10)

Note 13: Personnel Costs

Actual Prior Year \$'000	Description	Actual Current Year \$'000	Original Budget \$'000	Final Budget \$'000	Variance (Original vs Actual) \$'000
57,325	Salaries, wages and allowances	64,694	61,145	63,709	(3,549)
14,355	Health care	16,457	19,536	20,080	3,079
3,079	Pension	3,436	3,405	3,554	(31)
(57)	Movement in annual leave	112	1	1	(111)
-	Severance pay	948	-	-	(948)
165	Other personnel-related costs	237	57	127	(180)
74,867	Total Personnel Cost	85,884	84,144	87,471	(1,740)

Severance pay pertains to early retirement benefits relating to four staff members.

Note 14: Supplies and Consumables

Actual Prior Year \$'000	Description	Actual Current Year \$'000	Original Budget \$'000	Final Budget \$'000	Variance (Original vs Actual) \$'000
1,074	Supplies and materials	1,344	1,140	1,279	(204)
18,316	Purchase of services	19,092	15,918	18,347	(3,174)
71	Lease and rent of property and sites	109	107	122	(2)
5,826	Utilities	6,476	3,651	6,951	(2,825)
139	Travel and subsistence	235	127	177	(108)
141	Interdepartmental expenses	145	131	131	(14)
82	Recruitment & training	196	223	236	27
916	Provision for credit losses	352	300	288	(52)
889	Other	1,190	799	1,315	(391)
27,454	Total Supplies & Consumables	29,139	22,396	28,846	(6,743)

Note 15: Litigation Costs

The Attorney General's Office provides legal services to the Ministry. No legal fees were incurred in 2023 (2022: Nil)

MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 16: (Gains)/Losses

Actual Prior Year	Description	Actual Current Year	Original Budget	Final Budget	Variance (Original vs Actual)
\$'000		\$'000	\$'000	\$'000	\$'000
(22)	Gains on the disposal of Property, Plant & Equipment	-	-	-	-
20	Losses on Foreign Exchange Transactions	14	-	-	(14)
(2)	Total (Gain) / Losses	14	-	-	(14)

Note 17: Prior Period Adjustment

During the current period, it was noted that property belonging to a Department that transitioned from the Ministry during the 2021 Cayman Islands Government restructuring exercise was not transferred. The transfer of the property during the year resulted in the depreciation expense and the accumulated depreciation being overstated in the 2021 and 2022 financial periods.

Adjustments for over/under accrual of expenses for earlier periods were also made in this fiscal year.

Entries relating to the prior period of \$297 thousand (2022: \$84 thousand) were considered insignificant to require the restatement of the balances relating to the previous fiscal year/s.

Note 18: Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

Actual Prior Year		Actual Current Year	Original Budget	Final Budget	Variance (Budget vs Actual)
\$'000		\$'000	\$'000	\$'000	\$'000
-	Surplus for the year	-	-	-	-
	Non-cash movements				
14,711	Depreciation & amortization	16,292	13,470	14,894	(2,822)
(22)	Gains)/Loss on revaluations/disposal of property, plant & equipment	-	-	-	-
(916)	Movement in provision for bad debt	(352)	(300)	(300)	52
	Changes in current assets and liabilities:				
1,454	Decrease in receivables	369	420	1,242	51
(2,504)	Increase in receivables - Other Government agencies	(1,293)	(501)	8,271	792
(1,364)	Decrease(Increase) in other current assets	886	-	-	(886)
(7,323)	Decrease/(Increase) in payables - Other Government agencies	-	-	-	-
10,811	Increase in other payables	(9,751)	-	-	9,751
(27)	Decrease in provisions relating to employee costs	1,611	-	-	(1,611)
14,820	Net Cash Flows generated from Operating Activities	7,762	13,089	24,107	5,327

MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Note 19: Contingent Liabilities and Assets

In relation to legal matters, estimates are developed by the Office of the Attorney General, which is charged under the Constitution with handling the defence in these matters, using the current facts and known circumstances. The factors considered in developing the legal provisions include the merits and jurisdiction of the litigation, the nature and number of other similar current and past litigation cases, the nature of the subject matter of the litigation, the likelihood of settlement and the current state of settlement discussions, if any.

The Ministry is routinely engaged in litigation arising in the ordinary course of its business. It does not believe that any such litigation will, individually or in aggregate, have a material adverse financial effect on the Ministry. The Government's policy is to assert its position in such cases rigorously. Should the government be unsuccessful in these matters, it does not expect the outcome to affect the results of operations or financial position materially. An accrual of \$891 thousand is provided for issues close to being finalized. The Ministry has no other litigations that would result in a contingent liability at the reporting time.

Note 20: Commitments

Prior year Actual	Type	One year or less	One to five Years	Over five Years	Total	Original Budget	Final Budget	Variance (Original vs. Actual)
		\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Capital Commitments								
15,047	Property, plant and equipment	12,823	-	-	12,823	36,035	12,549	23,212
15,047	Total Capital Commitments	12,823	-	-	12,823	36,035	12,549	23,212
Operating Commitments								
	Non-cancellable contracts for the supply of goods and services							
6,197		6,072	247	-	6,319	7,261	3,588	942
118	Non-cancellable leases	106	235	-	341	1	-	(340)
6,315	Total Operating Commitments	6,178	482	-	6,660	7,262	3,588	602
21,362	Total Commitments	19,001	482	-	19,483	43,297	16,137	23,814

Capital Commitments

At the end of the 2023 fiscal year, the Ministry was engaged in several projects (see Note 6) and other minor capital works contracts/assets purchase commitments.

Operating Commitments

The main component of the Ministry's operating commitment relates to contractual arrangements for major educational support services such as transportation, janitorial services, and security.

The Ministry currently has short-term leases for the premises occupied for warehousing documents and technology-related equipment for school use. Most leases are up for renewal within 1-5 years. The above amounts are commitments based on the current rental rates and the remaining lease period.

**MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Note 21: Explanation of Major Variances against Budget

Explanations for major variances in the Ministry performance against the original budget are as follows:

Statement of financial position

- i. Cash and cash equivalents*
The Ministry year-end balance was \$30.4 million under budget due to the timing of payments due to the Ministry for outputs sold.
- ii. Short – term deposits*
The Treasury deposit was \$20 million over the original budget due mainly to a change in the placement term of deposits to greater than three months.
- iii. Trade and other receivables*
The actual year-end debtors' and other receivables' net balance was \$15.65 million over the original budget. This was primarily due to the timing of payments to the Ministry for outputs sold.
- iv. Property, plant and equipment*
Fixed assets were \$20.3 million over budget, the net effect of high revaluation gains on buildings in 2021.
- v. Accruals and other liabilities*
Accruals and other liabilities were \$2.7 million over budget. This is primarily due to unbilled works under the multiple ongoing construction projects at the year's end.

Statement of financial performance

- i. Sale of goods*
Revenue from Cabinet was \$6.6 million over budget. This was mainly due to additional funding required to supplement the shortfall in Depreciation and Supplies & Consumables, as discussed below.
- ii. Investment revenue*
The investment Revenue was \$4.7 million over budget due to the prime interest rate increase. Investments held during 2023 generated an average return of 5% versus the budgeted return of 0.10%.

Investments valued at \$132.5 million (i.e. fixed deposits held with Treasury for a period not exceeding 90 days) were held as at 31 December 2023 (2022: \$98.1 million).
- iii. Personnel costs*
Personnel costs were \$1.7 million over the original budget. This results from additional staff approved in 2023 to cover critical gaps identified within the Education system. Higher salary rates were paid in 2023 due to the approved step in grade in December 2022, which was not approved in the original budget.

**MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Statement of financial performance (continued)

iv. Supplies and consumables

Supplies and consumables expense was \$6.7 million over the original budget. The increases resulted from higher utility and higher school maintenance costs from the commissioning and use of the New John Gray High School. Transportation contracts renegotiated in 2022 resulted in higher than anticipated costs, which would not have been considered in the 2023 budget.

v. Depreciation

Depreciation and amortization expenses were \$2.8 million over budget due to the revaluation of buildings in 2021, which resulted in a higher depreciation expense and the capitalization of the New John Gray High School.

Note 22: Related Party and Key Management Personnel Disclosures

Related party disclosure

The Ministry is a wholly owned entity of the government from which it derives a major source of its revenue. The Ministry and its key management personnel transact with other government entities on a regular basis. These transactions were free of cost during the financial year ended 31 December 2023, were consistent with normal operating relationships between entities, and were undertaken on standard terms and conditions for such transactions.

Key management personnel

Key management personnel salaries and other short-term employment benefits paid by this Ministry are summarised below.

During the year, the Ministry had no transactions that were considered a related party to key management personnel other than the salaries and other short-term employment benefits below.

Actual Prior year \$'000	Description	Actual Current Year \$'000	Number of Persons
1,032	Salaries & other short-term employee benefits	976	7
1,032	Remuneration	976	7

**MINISTRY OF EDUCATION
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

Note 23: Financial Instrument Risks

The Ministry is party to financial instrument arrangements as part of its everyday operations. These financial instruments include cash and cash equivalents, short - term deposits, trade receivables, other receivables, trade and other payables. The fair value of financial instruments is equivalent to the carrying amount disclosed in the Statement of Financial Position.

Credit risk

Credit risk is the risk that the counter party to a transaction with the Ministry will fail to discharge its obligations, causing the Ministry to incur a financial loss. Financial assets that potentially subject the Ministry to credit risk consist of cash and cash equivalents, short-term investments, trade receivables and other receivables.

The average credit period on sales is 30 days. The Ministry manage its credit risk by transacting only with credit worthy counterparties. Generally, the Ministry does not require collateral.

Ongoing credit risk is managed through review of ageing analysis, together with credit limits per customer.

Maximum exposures to credit risk as at year end are the carrying value of financial assets in the statement of financial position.

Expected credit losses (ECL)

ECLs are calculated on a lifetime basis for Trade Receivables. Please see trade receivables note for more information on credit risk disclosures for ECL on Trade Receivables.

Concentration of credit risk

The Ministry does not have any significant risk exposure. The credit risk on cash and cash equivalents and short-term investments is limited. The Ministry's main bank is Royal Bank of the Caribbean (RBC) which has a S&P Global Ratings of AA-.

Currency and interest rate risk

The Ministry has no significant exposure to currency exchange loss risk and interest rate risk.

Liquidity risk

In meeting its liquidity requirements, the Ministry closely monitors its forecast cash requirements with expected cash drawdowns from the Cabinet and receipts from third parties. The Ministry maintains a target level of available cash to meet liquidity requirements.

All of the Ministry's financial liabilities (creditors and payables) will be settled in less than six months from the date of these financial statements.

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Note 23: Segment Reporting

The Ministry uses segment reporting to identify allocated resources to the operating segments and assess their performance. The reportable segments are identified, and the disclosures selected align with the internal financial reporting system and are based on the Cayman Islands Government's accounting policies.

The Ministry segment report is prepared based on three major areas: Core Ministry Administration, Department of Education Services and the Cayman Islands Public Library Services. Key activities not undertaken under any other segment are reported under the Core Ministry and include the Ministry's general oversight and policy direction. The Department of Education Services is responsible for developing and implementing operational-level policies and the effective management of the day-to-day operations of government schools. The Cayman Islands Public Library Services carries out the mandate of enhancing and promoting literacy in the wider community and serves all ages.

	Core Ministry		Department of Education Services		Cayman Islands Public Library Services		Consolidated	
	2023 \$'000	2022 \$'000	2023 \$'000	2022 \$'000	2023 \$'000	2022 \$'000	2023 \$'000	2022 \$'000
Revenue								
Outputs from Cabinet	6,537	6,233	117,257	107,242	1,852	1,706	125,646	115,181
Other revenue	272	540	5,178	1,288	233	21	5,683	1,849
Total Revenue	6,809	6,773	122,435	108,530	2,085	1,727	131,329	117,030
Expenses								
Salaries and Wages	5,853	5,359	78,904	68,565	1,125	921	85,882	74,845
Other expenses	956	1,414	43,531	39,965	960	806	45,447	42,185
Total Expenses	6,809	6,773	122,435	108,530	2,085	1,727	131,329	117,030
Surplus/ (Deficit) from Operating Activities	-	-	-	-	-	-	-	-
Assets								
Current Assets	162,228	152,842	2,302	3,370	47	21	164,577	156,233
Fixed Assets	70,737	44,786	261,462	279,217	4,840	5,207	337,039	329,210
Total Assets	232,965	197,628	263,764	282,587	4,887	5,228	501,616	485,443
Liabilities								
Current Liabilities	3,205	11,136	6,558	7,083	204	46	9,967	18,265
Total Liabilities	3,205	11,136	6,558	7,083	204	46	9,967	18,265
Capital	229,760	186,492	257,206	275,504	4,683	5,182	491,649	467,178

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Note 24: Multi-year Budgets

The government operates a two-year budget appropriation cycle. Under Section 9(5) of the Public Management and Finance Act (2020 Revision), unused budget in the first year can be moved forward and used in the execution of the deliverables in the second year, in addition to the approved budget of the second year. The transferred budget is added to the budget allocation of the second year to form the new original budget for that year.

Similarly, Section 9(5) of the Public Management and Finance Act (2020 Revision) also allows funds to be brought forward from the second year to supplement the first year's budget. The transferred budget is added to the budget allocation of the first year to form the new original budget for that year.

In 2022, utilizing Section 9(5) of the Public Management and Finance Act (2020 Revision), supplementary appropriations of \$7.1 million were approved and deducted from the original 2023 operating budget of \$119.1 million and brought forward to 2022. Additionally, at the end of the 2022 fiscal year, \$1.955 million in unused operating expense budget was carried forward to 2023.

In 2023, additional supplementary appropriations were approved under Sections 11(5) and 12 of the Public Management and Finance Act (2020 Revision) to support the Ministry in carrying out its mandates for that fiscal year.

At the end of 2022, an unused capital expenditure budget of \$8.2 million was carried forward utilizing Section 9(5) of the Public Management and Finance Act (2020 Revision) to ensure the completion of projects by the Ministry. During the 2023 fiscal year, supplementary appropriations of \$1.39 million were approved under Section 11(5) of the Public Management and Finance Act (2020 Revision) to support the Ministry's strategic goals. The final capital budget for 2023 was therefore adjusted to \$38.7 million.

All unused budget appropriations expired on 31 December 2023.

Note 25: Changes to the Budget

The final budget is adjusted for amounts approved under Section 9(5), Section 11(5) and Section 12 of the Public Management and Finance Act (2020 Revision).

Description	Operating Expenditure \$'000	Capital Expenditure \$'000
2023 original Budget	119,145	29,123
Section 9(5) B/f to 2022 by output	(7,100)	-
Section 9(5) C/f to 2023 by output	1,955	8,221
Section 11(5)	12,290	1,390
Section 12	4,054	-
Final Budget	130,344	38,734

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Note 26: Going Concern

The Ministry is a public entity 100% owned by the Cayman Islands Government. The organization derives approximately 97% of its annual income from providing output services to the Government. The Government remains in a solid financial position and has not indicated that it will have difficulty funding the Ministry of Education for ongoing operations.

The Ministry closed the 2023 fiscal year with significant unrestricted cash, cash equivalents and receivables to operate the organization for up to 12 months.

Given these circumstances, no event indicates the Ministry would be unable to meet its obligations as they become due. As such, the Ministry will continue to operate on a going-concern basis for the foreseeable future.

In making this assessment, management considered all available information concerning the next twelve months from the balance sheet date to when these financial statements were issued.

Note 27: Events Occurring after the Reporting Date

The Ministry has evaluated and determined that there were no reportable subsequent events to be disclosed.



Ministry of Education

Cayman Islands Government