



Statement by
Honourable Minister for Planning, Agriculture, Housing and
Infrastructure

**Re-allocation of Funds within the 2023
Sections 50(6)(7) of the Public Management and Finance Act
(2020 Revision)
2023 December Session of Parliament**

Mr. Speaker, on August 30, 2023, Cabinet approved the NHDT to incorporate housing repairs as a part of their mandate; thereby, increasing their existing allocation under Equity Injection (EI) 57 – National Housing Development Trust in the amount of **CI\$500,000** from Executive Asset (EA)-161: Submarine Cable.

This approval will have no impact on the Government's forecast financial results and position for the 2023 financial year, as this is merely a re-allocation of appropriated funds.

Thank you, **Mr. Speaker**.