



LEGISLATURE OF THE CAYMAN ISLANDS

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HONORARY TREASURER REPORT OF THE CAYMAN ISLANDS BRANCH OF THE  
COMMONWEALTH PARLIAMENTARY ASSOCIATION FOR 2020

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SUPPORTING COMMONWEALTH PARLIAMENTS  
DURING UNPRECEDENTED TIMES IN 2020

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ANNUAL GENERAL MEETING

**HONORARY TREASURER'S REPORT**  
**(January 2020 - December 2020)**

By: Mr Austin Harris, Treasurer

31<sup>st</sup> March, 2021

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**OFFICERS' & MEMBERS OF THE EXECUTIVE COMMITTEE 2020**

**President of the Branch and Chairperson of the Executive Committee**

Hon W McKeeva Bush, OBE, JP, Hon MSc, MLA

*Speaker of the Legislative Assembly*



**Joint Vice-Presidents**

Hon Alden McLaughlin, MBE, JP, MLA

*Premier- Minister of Human Resources, Immigration and Community Affairs*



Hon Vincent Arden McLean, JP, MLA

*Leader of the Opposition*



**Deputy Chairperson – March to December, 2020**

Hon. Barbara Elizabeth Conolly, JP, MLA

*Deputy Speaker – March to December, 2020*



**Deputy Chairperson – January to February, 2020**

Hon Bernie A Bush, MLA

*Deputy Speaker – January to February, 2020*



**OFFICERS' & MEMBERS OF THE EXECUTIVE COMMITTEE 2020 cont.**

**Honorary Treasurer**

Mr Austin Harris, MLA

*Councilor to the Ministry of Human Resources, Immigration and Community Affairs*



**Members**

Hon Julianna O'Connor-Connolly, JP, MLA

*Minister of Education, Youth, Sports, Agriculture and Lands*



Mr Kenneth Bryan, MLA

*Opposition Member for George Town 'Central'*



Mr Alva Suckoo Jr, MLA

*Deputy Leader of the Opposition*



**Honorary Secretary**

Mrs Zena Merren-Chin

*Clerk of the Legislative Assembly*



## FINANCIAL STATEMENTS 2020

### Foreword to the Accounts

#### 1. Introduction

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The Cayman Islands (C.I.) Branch of the Commonwealth Parliamentary Association (CPA) was formed to promote closer relations and understanding between Members and the Commonwealth parliamentary participants. The Commonwealth Parliamentary Association promotes democracy, good governance and human rights throughout the commonwealth.

#### 2. Principal activities of the Cayman Islands Branch of the Commonwealth Parliamentary Association

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The format of the 2020 annual programme of activities consisted of **5 Conferences**: 25th Conference of Speakers and Presiding Officers, CAPAC Regional Workshop Series: Caribbean, CPA Small Branches Sustainable Economic Development Workshop, CPA UK Cybersecurity Workshop, CPA Small Branches Committee Meeting, & CAPAC Pan-Commonwealth Workshop.

#### 3. Results for the year

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The Statement of Comprehensive Net Expenditure (pg.8) shows that the CPA had a net expenditure of **\$45,787.81** as at December 2020.

As at 31 December 2020 CPA Cayman currently holds in their accounts at the Royal Bank of Canada (Cayman) the below funds available:

CPA Cayman Branch A/C#101-678-1	(KYD) <b>\$80,730.87</b>
CPA YP Cayman A/C#113-718-1	(KYD) <b>\$2,419.50</b>
CPA Cayman Branch RBC Fixed Deposit	(KYD) <b>\$5,022.59</b>
CPA Cayman Branch RBC Credit Card	(KYD) <b>\$4,877.88</b> (USD) <b>\$5,807.00</b>

#### **4. Prompt payment initiative**

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In line with the Public Management and Finance Law (2018 Revision) it is the CPA policy to pay bills in accordance with contractual conditions. Where no such conditions exist, it aims to pay within 30 days of receipt of goods and services or presentation of a valid invoice, whichever is later. There are no figures available to show performance against this target, however the members of the CPA Cayman Branch have endeavoured to ensure this policy is strictly adhered to.

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Austin Harris, MLA  
**CPA TREASURER 2020**

**STATEMENT OF COMPREHENSIVE NET EXPENDITURE**

For CPA a/c # 101-678-1 for the period ended as at 31 December 2020.

	<u>Note</u>	<u>2020</u> \$
<b>Administration costs:</b>	<b>3</b>	
Staff Costs		375.00
Banking Fees		199.36
Other Administration costs		16,502.21
<b>Programme Costs:</b>	<b>4</b>	
Conferences		28,711.24
<b>Total Costs</b>		<b><u>45,787.81</u></b>
<b>Income:</b>	<b>2</b>	
Grant-In-Aid		125,000.00
Unrestricted Net Assets		10,774.77
Finance Charge Income		7.58
<b>Total Income</b>		<b><u>135,782.35</u></b>



**STATEMENT OF FINANCIAL POSITION**

For the period ended at 31 December 2020.

	<u>CPA a/c # 101-678-1</u>	<u>2020</u>
		\$
<b>Current Assets:</b>		
Cash and cash equivalents		130,759.76
Short term Investments		5,022.59
<b>Total Current Assets</b>		<b>135,782.35</b>
<b>Current Liabilities:</b>		
Conferences and other Payables	45,787.81	
CPA Credit Card	4,912.09	
<b>Total Current Liabilities</b>		<u><b>50,699.90</b></u>
<b>Assets – Liabilities</b>		<b>85,082.45</b>

	<u>CPA a/c # 113-718-1</u>	<u>2020</u>
		\$
<b>Current Assets:</b>		
Cash and cash equivalents		9,661.61
<b>Total Current Assets</b>		<b>9,661.61</b>
<b>Current Liabilities:</b>		
Conferences and other Payables	8,906.90	
<b>Total Current Liabilities</b>		<u><b>8,906.90</b></u>
<b>Assets – Liabilities</b>		<b>754.71</b>

**NOTES TO THE ACCOUNTS FOR CPA A/C # 101-678-1** \$**1. Statement of Accounting policies**

These financial statements have been prepared in accordance with the Public Management & Finance Law, 2018 and related regulations.

- 1.1 Non- Current Assets
- 1.2 Operating Income
- 1.3 Gains and Losses
- 1.4 Research and Development expenditure
- 1.5 Personal data related incidents.

**2. Income**

Parliamentary Grant-In-Aid	125,000.00
<b>Total</b>	<b>125,000.00</b>

**3. Staff Numbers and related costs**

## 3.1 Staff costs comprises:

Honourable Secretary Allowance (\$375/quarter) 2020	375.00
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## 3.2 Other Administration costs:

CPA Branch Membership Fees 2020	15,483.19
CPA Branch Regional Fees 2020	424.20
RBC Annual Bank Service Charges	199.36
RBC Credit Card Bank Charges	238.90
Floral Arrangements	230.00
Misc. Subscriptions (Zoom)	125.92

<b>Total</b>	<b>17,076.57</b>
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\* Honourable Secretary Allowance is 1,500/year. Due to Covid Pandemic, restricted workload/no conferences attended after March 2020 no further CPA work was completed for 2020 so no further secretary fees were paid.

**4. Programme Expenditure : Conferences**

Per Diem	4,650.00
Air Travel	21,861.58
Hotel	1,235.95
Event fees	444.50
Miscellaneous fees	9.09
Refunds & Credits rec'd for 2020 events	(4,189.00)
<b>Total</b>	<b>24,012.12</b>

	<b>COSTS</b>
<b>TRAVEL</b>	<b>\$21,861.58</b>
<b>PER DIEM</b>	<b>\$4,650.00</b>
<b>HOTEL CHARGES</b>	<b>\$1,235.95</b>
<b>EVENT FEES</b>	<b>\$444.50</b>
<b>MISCELLANEOUS ITEMS</b>	<b>\$9.09</b>
<b>TOTAL COST OF 2019 CPA CONFERENCES</b>	<b>\$ 28,201.12</b>

<b>CONFERENCES</b>	<b>VENUE</b>	<b>DATE</b>
25th CSPOC	Ottawa, Ontario	6 - 10 January 2020
CAPAC Regional Workshop Series: Caribbean	Trinidad & Tobago	21 - 23 January 2020
CPA Small Branches Sustainable Economic Development Workshop	Malta, Europe	28 January - 1 February 2020
CPA UK Cybersecurity Workshop	London, UK	24 - 27 February 2020
CPA Small Branches Committee Meeting	London, UK	27 February 2020
CAPAC Pan-Commonwealth Workshop	London, UK	17 - 19 March 2020

**DETAILS OF CONFERENCES:**

**25<sup>th</sup> Conference of Speakers and Presiding Officers**  
**Ottawa, Canada 6-10 Jan 2020**

**COST ANALYSIS**

**Based on the following dates:**

Travel: 5<sup>st</sup> -11<sup>th</sup> January 2020

**Delegates – 2**

- Hon McKeeva Bush
- Ms. Manessa Webb

**Travel:**

Airline ticket for travel to London (USD \$5,031.48)	<b>CI\$ 4,034.28</b>
Hon McKeeva Bush (change in ticket)	<b>CI\$ 733.32</b>
Esta for Hon. Mckeeva Bush	<b>CI\$ 4.55</b>
Esta for Manessa Webb	<b>CI\$ 4.54</b>

**Per Diem**

7 days, 2 Delegates, CI\$150 per day/per delegate	<b>CI\$ 2,100.00</b>
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**Accommodation:**

Fairmont Chateau CAD \$219.00 & \$179.00 per night 6 nights	<b>CI\$ 1,778.11</b>
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**Total** **CI\$ 8,656.53**

**CAPAC Regional Workshop Series: Caribbean  
Trinidad & Tobago 21-23 January 2020**

**FINAL COSTS**

**Based on the following dates:**

Travel: 20<sup>th</sup>-24<sup>th</sup> January 2020

**Delegates – 2**

- Hon McKeeva Bush
- Manesa Webb

**Travel:**

Business Class 1 person (McKeeva Bush -\$1,246.21)	<b>CI\$ 1,772.54</b>
Economy class 1 person (Manesa Webb - \$526.33)	

**Per Diem**

5 days, 2 Delegates, CI\$150 per day/per delegate	<b>CI\$ 1,500.00</b>
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**Accommodation:** Hyatt Regency Trinidad (paid by CPA Secretariat)

McKeeva Bush – extra cost for double occupancy (£76.43)	<b>CI\$ 710.00</b>
Manesa Webb – 3 nights (£607.60)	

<b>Total</b>	<b><u>CI\$3,982.54</u></b>
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Reimbursement by CPA Secretariat	CI\$ 620.00
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Actual cost	<b>CI\$3,362.54</b>
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CPA Secretariat reimbursed the cost of Hon Bush travel in the amount of £1,282.82. the cost of Ms Webb's accommodations and Hon Bush extra cost was deducted. Reimbursement of £598.79 (CI\$620.00) was deposited on 22 July 2020.

**CPA UK****Cybersecurity Workshop:  
London  
24-27 February 2020****FINAL COSTS****Based on the following dates:**Travel: 21<sup>st</sup> -28<sup>th</sup> February 2020**Delegates – 2**

- Barbara Connolly
- Kenneth Bryan

**Travel:**Airline ticket for travel to London (USD \$5,031.48) **CI\$ 8,452.88****Per Diem**8 days, 2 Delegates, CI\$150 per day/per delegate **CI\$ 2,400.00****Accommodation:**Park Plaza County Hall – extra nights 22-24 February **CI\$ 910.16**

Nights of Workshop paid by CPA UK (24-28 February)

**Transportation:**Car Services **CI\$ 318.46****Delegate Fee:**1 Delegates £200.00 each (£450.50) **CI\$ 444.50****Total****CI\$12,526.00**

**CPA Small Branches****Sustainable Economic Development Workshop****Malta, Europe****28 January- 1 February 2020****FINAL COSTS****Based on the following dates:**Travel: 25<sup>th</sup> -29<sup>th</sup> February 2020**Delegates – 2**

- Hon Speaker Mckeeva Bush
- Arden McLean

**Travel:**Airline ticket for travel to London for Mr. Bush (USD\$7,277.76) **CI\$ 6,145.38**Airline ticket for travel to London for Mr. Mclean **CI\$ 6,838.60****CI\$ 12,984.18****Members did not attend :**Hon McKeeva Bush (ticket cancelled) CI (\$6,145.38)\*Mr Arden McLean (refunded minus penalty of CI\$546.00) CI (\$6,292.60)**Total cost****CI\$ 6,838.40**

\*the sum of CI\$6,838.60 was paid to Cayman Travel and the credit of US\$6,665,93 (CI\$5,599.38) is being held to be used.

**CPA Small Branches Committee Meeting****London, UK 27 February 2020****FINAL COSTS****Based on the following dates:**Travel: 25<sup>th</sup> -29<sup>th</sup> February 2020**Delegates – 1**

- Hon Speaker Mckeeva Bush

**Travel:**Airline ticket for travel to London (USD\$7,277.76) **CI\$ 6,113.32****Per Diem**5 days, 1 Delegates, CI\$150 per day **CI\$ 750.00****Accommodation:**St James Court -1 night (£228.40) **CI\$ 287.99**

Nights of Meeting paid by CPA Secretariat

**Transportation:**Car Services in London £320.00 **CI\$ 338.47****Hotel**Hotel in Miami (1 night) **CI\$ 134.50****Total** **CI\$ 7,624.28****Reimbursement by Secretariat for travel cost** **CI\$ 3,642.30****Actual cost** **CI\$ 3,981.98**



**CAPAC Pan-Commonwealth Workshop:**  
**London 17-19 March 2020**

**FINAL COSTS**

**Based on the following dates:**

Travel: 21<sup>st</sup> - 28<sup>th</sup> February 2020

**Delegates – 2**

- Barbara Connolly
- Christopher Saunders

**Travel:**

Airline ticket for travel to London (CI \$3,521.18 \*2)

CI\$ 7,042.36

\*Airport-hotel transfers

**Per Diem**

8 days, 2 Delegates, CI\$150 per day/per delegate

**Accommodation:**

Double Tree by Hilton – 2 nights (£896.00\*2)

Night of Workshop paid by CPA UK

**Total**

**CI\$ 0.00**

**Members did not attend workshop due to COVID 19**

Cost of tickets were refunded minus penalty fees of \$430.00 each

No cost to CPA as tickets were paid for by LA.

**YOUTH PARLIAMENT**

<b>COST BREAKDOWN</b>	<b>TOTALS</b>
Travel Expense	\$2,302.74
Meals & Entertainment	\$3,198.25
Hotel Charges	\$624.36
Rental Car Expenses	\$178.50
Office Expenses	\$2,216.05
Misc. Fees	\$387.00
<b>TOTAL COST OF 2019 CPA CONFERENCES</b>	<b>\$ 8,906.90</b>

<b>CONFERENCES</b>	<b>VENUE</b>	<b>DATE</b>	<b>COSTS</b>
13 <sup>th</sup> Cayman Youth Parliament 2020	Grand Cayman	13 March, 2020	\$8,906.90
<b>TOTAL COST OF 2020 CPA YP CONFERENCES</b>			<b>\$ 8,906.90</b>



**13<sup>th</sup> Youth Parliament of the Cayman Islands**

**Grand Cayman, Cayman Islands 13<sup>th</sup> March, 2020**

**FINAL COSTS**

**Travel:**

Airline travel for Cayman Brac students	CI\$	2,302.74
Car Rental for chaperone – Cayman Brac	CI\$	178.50

**Catering**

Catering for Debate	CI\$	1,079.89
Rental on china/silverware for Debate	CI\$	210.00
YP luncheons for Students on Saturdays	CI\$	1,908.36

**Accommodation:**

Hotel (Cayman Brac student & chaperone)	CI\$	624.36
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**Awards & Folios:**

Plaques	CI\$	1,540.00
Certificates	CI\$	231.30
Pad Folio Laptop/Briefcase Backpacks for Students	CI\$	1,201.68
Gift Certificates	CI\$	250.00

**Photos:**

Youth Parliament Group photo	CI\$	135.00
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**Other:**

Misc. fees & Stamp Tax & Bank Service Charges	CI\$	137.00
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**Total** **CI \$8,906.90**

**CASH AND CASH EQUIVALENTS**

**The following cash balances held at:**

**CPA Cayman a/c # 101-678-1**

**31 Dec 2020**

Royal Bank of Canada and Cash in hand	(KYD) <b>\$80,730.87</b>
CPA Cayman Branch RBC Fixed Deposit	(KYD) <b>\$5,022.59</b>
Royal Bank of Canada Credit Card	(KYD) <b>\$4,877.88</b>
	(USD) <b>\$5,807.00</b>

**CPA Cayman YP a/c # 113-718-1**

**31 Dec 2020**

Royal Bank of Canada and Cash in hand	(KYD) <b>\$2,419.50</b>
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Issues/Areas of Concern

In 2018, concerns were raised in the area of costs incurred and loss of funds associated with conferences as it relates to airfare and rental car services. This has been diligently worked on and as of 2020 has been greatly reduced, however due to COVID-19 where conferences are being cancelled last minute some charges are still being incurred and credits having to be issued.

Rental car fees for Maxwell Car Services continues to be an issue of receiving late invoices for payment; they are outstanding and unpaid for extended periods due to a slow turnaround from the Government London Office transferring the charges to the Cayman Cabinet Office for payment. We have reached out to the offices to try and curtail this issue and but are still not receiving information in time to accrue charges so they can be recognized in the year and period they are received in order to ensure the financials present a true picture of expenditure for the respective years.

**Hon. W. McKeever Bush spouse ticket purchased on account with Cayman Travel Services. Repayment outstanding (\$4,189.00) – reimbursed by Hon. Speaker to CPA in 2020.**

**Maxwell Car Services Charges - \$565.50 were incurred in November 2019, but the invoice was not rec'd & paid until 22 Jan., 2020.**

6:16 PM

Commonwealth Parliamentary Association

**Trial Balance**

11/04/21

As of December 31, 2020

Accrual Basis

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	Dec 31, 20	
	Debit	Credit
CPA RBC KYD Acc# 101 678 1	80,059.86	
RBC Fixed Deposit Account	5,022.59	
CPA RBC Credit Card	4,912.09	
Payroll Liabilities	0.00	
Opening Balance Equity	0.00	
Unrestricted Net Assets		10,774.77
CPA Grants		125,000.00
Annual CPA Fees	15,907.39	
Bank Service Charges	199.36	
CreditCard Bank Service Charges	238.90	
Funeral Arrangements	230.00	
Hotel Accommodation Fees	1,235.95	
Misc. Subscriptions	125.92	
Per Diem	4,650.00	
Professional Fees	375.00	
Rental Car Expense	963.71	
Travel Expense	21,861.58	
Finance Charge Income		7.58
<b>TOTAL</b>	<b>135,782.35</b>	<b>135,782.35</b>

## Commonwealth Parliamentary Association

## Balance Sheet

As of December 31, 2020

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	<u>Dec 31, 20</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
CPA RBC KYD Acc# 101 678 1	80,059.86
<b>Total Checking/Savings</b>	<u>80,059.86</u>
<b>Total Current Assets</b>	80,059.86
<b>Other Assets</b>	
RBC Fixed Deposit Account	5,022.59
<b>Total Other Assets</b>	<u>5,022.59</u>
<b>TOTAL ASSETS</b>	<b><u><u>85,082.45</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Credit Cards	
CPA RBC Credit Card	-4,912.09
<b>Total Credit Cards</b>	<u>-4,912.09</u>
<b>Total Current Liabilities</b>	<u>-4,912.09</u>
<b>Total Liabilities</b>	-4,912.09
<b>Equity</b>	
Unrestricted Net Assets	10,774.77
Net Income	79,219.77
<b>Total Equity</b>	<u>89,994.54</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>85,082.45</u></u></b>

## Commonwealth Parliamentary Association

## Profit &amp; Loss

11/04/21

January through December 2020

Accrual Basis

	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
CPA Grants	125,000.00
Total Income	<u>125,000.00</u>
Gross Profit	125,000.00
Expense	
Annual CPA Fees	15,907.39
Bank Service Charges	199.36
CreditCard Bank Service Charges	238.90
Funeral Arrangements	230.00
Hotel Accommodation Fees	1,235.95
Misc. Subscriptions	125.92
Per Diem	4,650.00
Professional Fees	375.00
Rental Car Expense	963.71
Travel Expense	21,861.58
Total Expense	<u>45,787.81</u>
Net Ordinary Income	79,212.19
Other Income/Expense	
Other Income	
Finance Charge Income	7.58
Total Other Income	<u>7.58</u>
Net Other Income	7.58
Net Income	<u><u>79,219.77</u></u>

**Commonwealth Parliamentary Association**  
**Statement of Cash Flows**  
January through December 2020

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	<u>Jan - Dec 20</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	79,219.77
Adjustments to reconcile Net Income to net cash provided by operations:	
CPA RBC Credit Card	365.77
Payroll Liabilities	-875.00
	<hr/>
Net cash provided by Operating Activities	78,710.54
<b>INVESTING ACTIVITIES</b>	
RBC Fixed Deposit Account	-7.58
	<hr/>
Net cash provided by Investing Activities	-7.58
	<hr/>
Net cash increase for period	78,702.96
	<hr/>
Cash at beginning of period	1,356.90
	<hr/>
Cash at end of period	<b><u><u>80,059.86</u></u></b>



9:46 AM

11/01/21

Accrual Basis

**CPA Youth Parliament**  
**Trial Balance**  
**As of December 31, 2020**

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	<b>Dec 31, 20</b>	
	<b>Debit</b>	<b>Credit</b>
CPA RBC KYD Acc# 113 718 1	1,297.22	
PrePaid Office Supplies	402.40	
Opening Balance Equity		1,521.60
Unrestricted Net Assets		869.87
Direct Public Support:Corporate Contributions		8,120.00
Bank Service Charges	179.00	
Hotel Accommodation Fees	624.36	
Meals and Entertainment	2,613.74	
Misc. Expenses	250.00	
Office Supplies	2,528.51	
Operations:Printing and Copying	135.00	
Rental Car Expense	178.50	
Travel Expense	2,302.74	
<b>TOTAL</b>	<b>10,511.47</b>	<b>10,511.47</b>

**CPA Youth Parliament**  
**Balance Sheet**  
 As of December 31, 2020

	Dec 31, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
CPA RBC KYD Acc# 113 718 1	1,297.22
<b>Total Checking/Savings</b>	1,297.22
<b>Total Current Assets</b>	1,297.22
<b>TOTAL ASSETS</b>	<b>1,297.22</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
PrePaid Office Supplies	-402.40
<b>Total Accounts Payable</b>	-402.40
<b>Total Current Liabilities</b>	-402.40
<b>Total Liabilities</b>	-402.40
<b>Equity</b>	
Opening Balance Equity	1,521.60
Unrestricted Net Assets	869.87
Net Income	-691.85
<b>Total Equity</b>	1,699.62
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,297.22</b>

9:50 AM

11/01/21

Accrual Basis

**CPA Youth Parliament**  
**Profit & Loss**  
January through December 2020

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	<u>Jan - Dec 20</u>
Ordinary Income/Expense	
Income	
Direct Public Support	
Corporate Contributions	8,120.00
Total Direct Public Support	8,120.00
Total Income	8,120.00
Gross Profit	8,120.00
Expense	
Bank Service Charges	179.00
Hotel Accommodation Fees	624.36
Meals and Entertainment	2,613.74
Misc. Expenses	250.00
Office Supplies	2,528.51
Operations	
Printing and Copying	135.00
Total Operations	135.00
Rental Car Expense	178.50
Travel Expense	2,302.74
Total Expense	8,811.85
Net Ordinary Income	-691.85
Net Income	<u><u>-691.85</u></u>

**CPA Youth Parliament**  
**Statement of Cash Flows**  
January through December 2020

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	<u>Jan - Dec 20</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-691.85
Adjustments to reconcile Net Income to net cash provided by operations:	
PrePaid Office Supplies	447.46
	<hr/>
Net cash provided by Operating Activities	-244.39
	<hr/>
Net cash increase for period	-244.39
	<hr/>
Cash at beginning of period	1,541.61
	<hr/>
Cash at end of period	<u><u>1,297.22</u></u>