



PARLIAMENT

of the

CAYMAN ISLANDS

REPORT OF THE STANDING FINANCE COMMITTEE

ON THE

REQUESTS TO FINANCE COMMITTEE FOR
APPROPRIATION CHANGES SOUGHT UNDER
SECTION 12 OF THE PUBLIC MANAGEMENT AND
FINANCE ACT (2020 REVISION)

FOR THE FINANCIAL
YEAR ENDING 31 DECEMBER, 2022

Wednesday, 16th March, 2022

Laid upon the Table of this Honourable House this 8th day of June, 2023.
By the Hon. Premier, Chairman of the Standing Finance Committee.

1. **Reference**

The Standing Finance Committee (the “Committee”) met to consider requests for Supplementary Expenditure Appropriations - brought to the Committee - pursuant to Section 12 of the Public Management and Finance Act (2020 Revision), with respect to the Financial Year ending 31 December 2022.

This Report and Minutes of the Committee’s 16th March, 2022 meeting is to be Tabled in the Parliament with respect to Appropriation changes approved by the Committee – pursuant to Section 12 of the Public Management and Finance Act (2020 Revision), for the Financial Year stated in the previous paragraph.

2. **Composition of Committee**

In accordance with the provisions of the Cayman Islands Constitution Order 2009, Section 71(7), the Committee comprises all Elected Members of the Parliament with the Honourable Minister of Finance as Chairman of the Committee.

3. **Consideration of Appropriations**

The Committee had before it Supplementary Expenditure Appropriations requests for the Financial Year ending 31 December, 2022.

The Committee met on Wednesday, 16th March, 2022, to consider such requests. The Minutes of the meeting is appended hereto and form part of this Report.

The Committee met again on Thursday, 8th June, 2023 to consider and approve this Report.

4. **Chief Officers, Witnesses and Persons in Attendance**

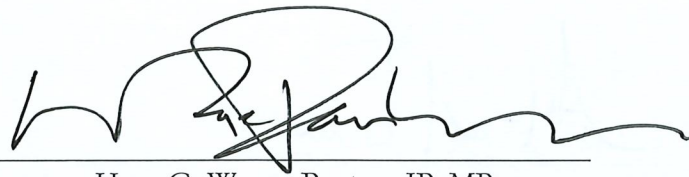
Chief Officers attended the meeting to provide information to the Committee. Other Government Officers were also in attendance to provide information and/or to assist the Committee and Chief Officers. Their names are set out in the Minutes of proceedings.

5. The Committee considered the Paper entitled “*Requests to Finance Committee for Appropriation Changes sought under Section 12 of the Public Management and Finance Act (2020 Revision)*” for the year ending 31 December, 2022 and approved the Supplementary Expenditure Appropriation requests, contained therein.

The Committee considered Finance Committee Amendments proposed by the Hon. Minister of Investment, Innovation & Social Development to Appropriations to the Ministry of Investment, Innovation & Social Development.

6. **Report of the Standing Finance Committee to the House**

The Committee agreed that this Report be the Report of the Standing Finance Committee on the requested Supplementary Expenditure Appropriation changes for the Financial Year ending 31 December, 2022 and, that it be laid upon the Table of this Honourable House.



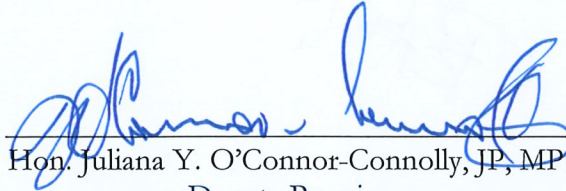
Hon. G. Wayne Panton, JP, MP

Premier

Minister of Sustainability & Climate Resiliency *and*
Finance & Economic Development

Elected Member for Newlands

Chairman

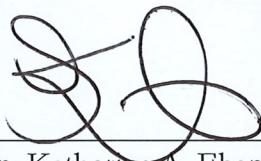


Hon. Juliana Y. O'Connor-Connolly, JP, MP

Deputy Premier

Minister of Education *and* District Administration & Lands

Elected Member for Cayman Brac East

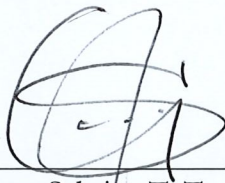


Hon. Katherine A. Ebanks-Wilks, MP

Speaker

Elected Member for West Bay Central

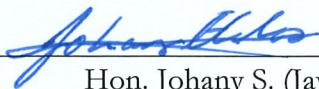
Hon. Kenneth V. Bryan, MP
Minister of Tourism & Ports
Elected Member for George Town Central



Hon. Sabrina T. Turner, MP

Minister of Health & Wellness *and* Home Affairs

Elected Member for Prospect



Hon. Johany S. (Jay) Ebanks, MP

Minister of Planning, Agriculture, Housing & Infrastructure

Elected Member for North Side



Hon. André M. Ebanks, MP
Minister of Financial Services & Commerce *and*
Investment, Innovation & Social Development
Elected Member for West Bay South



Hon. Bernie A. Bush, MP
Minister of Youth, Sports, Culture & Heritage
Elected Member for West Bay North



Hon. Dwayne S. Seymour, JP, MP
Minister of Border Control & Labour
Elected Member for Bodden Town East



Hon. Isaac D. Rankine, JP, MP
Parliamentary Secretary for Planning, Agriculture,
Infrastructure *and* Home Affairs
Deputy Speaker
Elected Member for East End



Ms. Heather D. Bodden, JP, MP
Parliamentary Secretary for Tourism
and Social Development
Elected Member for Savannah



Hon. Dr. W. McKeeva Bush, JP, (Hon) MSc, MP
Elected Member for West Bay West



Hon. Roy M. McTaggart, JP, MP
Leader of the Opposition
Elected Member for George Town East



Mr. Joseph X. Hew, MP
Deputy Leader of the Opposition
Elected Member for George Town North

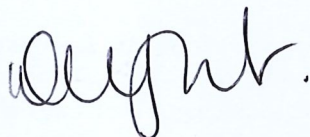
Hon. Sir Alden McLaughlin, KCMG, MBE, KC, JP, MP
Elected Member for Red Bay



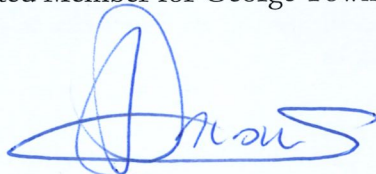
Mr. Moses I. Kirkconnell, JP, MP
Elected Member for Cayman Brac West and Little Cayman



Ms. Barbara E. Conolly, JP, NP, MP
Elected Member for George Town South



Mr. David C. Wight, JP, MP
Elected Member for George Town West



Mr. Christopher S. Saunders, MP
Elected Member for Bodden Town West

**Minutes of Proceedings
of the
Standing Finance Committee
on Supplementary Expenditure Appropriations for the Financial Year 2022**

**Meeting
Wednesday, 16th March, 2022**

Minutes of proceedings of the Standing Finance Committee (the “Committee”) meeting held Wednesday, 16th March, 2022 at 9:05 am in the Chamber of the House of Parliament, George Town, Grand Cayman.

Present: Hon. Christopher S. Saunders, MP – Chairman
Hon. G. Wayne Panton, JP, MP
Hon. Dr. W. McKeeva Bush, JP, (Hon) MSc, MP
Hon. Sabrina T. Turner, MP
Hon. Johany S. (Jay) Ebanks, MP
Hon. André M. Ebanks, MP
Hon. Bernie A. Bush, MP
Hon. Juliana Y. O’Connor-Connolly, JP, MP
Mr. Dwayne S. Seymour, JP, MP
Ms. Heather D. Bodden, JP, MP
Hon. Katherine A. Ebanks-Wilks, MP
Hon. Roy M. McTaggart, JP, MP
Mr. Moses I. Kirkconnell, JP, MP
Ms. Barbara E. Conolly, JP, NP, MP
Mr. David C. Wight, JP, MP

Apologies: Hon. Kenneth V. Bryan, MP
Mr. Isaac D. Rankine, MP
Mr. Joseph X. Hew, MP
Hon. Sir Alden McLaughlin, KCMG, MBE, QC, JP, MP

In Attendance: Mr. Kenneth Jefferson, JP – Financial Secretary and Chief Officer, Ministry of Finance & Economic Development

Witness: Mr. Wesley Howell, Cert. Hon., JP – Chief Officer, Ministry of Border Control & Labour

1. Reference

The Committee met following a request from the Honourable Minister of Finance and Economic Development, Chairman of the Committee, for the Committee to consider Supplementary Expenditure Appropriation requests – pursuant to Section 12 of the Public Management and Finance Act (2020 Revision).

2. Prayers

The Honourable Minister of Financial Services & Commerce *and* Investment, Innovation & Social Development, offered a word of prayer.

3. Meeting to Order

There being a quorum present the Chairman called the meeting to order at 9:05 am.

The Chairman notified Committee Members that he intended having regular Finance Committee Meetings, at least every four to six weeks to approve supplementary appropriations.

4. **Consideration of Supplementary Expenditure Appropriations for the Financial Year ending 31 December 2022 – Pursuant to Section 12 of the Public Management and Finance Act (2020 Revision).**

The Committee commenced consideration of the following:

REQUEST FOR CHANGES TO APPROPRIATION CATEGORY

TRANSFER PAYMENT SOUGHT BY THE MINISTER FOR BORDER CONTROL AND LABOUR

Appropriation Reference	Appropriation Name	2022 Approved Budget \$	2022 Appropriation Change Requested Under Section 12 of PMFA \$	2022 Revised Appropriation \$
TP 109	Extraordinary Relief Stipend	10,319,000	15,000,000	25,319,000
Description Transfer payment to provide assistance to displaced tourism workers in the Cayman Islands.				
Reason for Appropriation Change: To provide further financial assistance to displaced Caymanian Tourism Employees that have been affected by the delayed return of robust tourism levels, following the border reopening in the Cayman Islands.				

Discussion ensued on TP 109.

Question Put: Agreed that the Supplementary Expenditure Appropriation Request for TP 109 is approved – pursuant to Section 12 of the Public Management and Finance Act (2020 Revision).

OUTPUT GROUP APPROPRIATION CHANGES SOUGHT BY THE MINISTER FOR INVESTMENT, INNOVATION AND SOCIAL DEVELOPMENT

OUTPUT SUPPLIER: MINISTRY OF INVESTMENT, INNOVATION AND SOCIAL DEVELOPMENT

Appropriation Reference	Appropriation Name	2022 Approved Budget \$	2022 Appropriation Change Requested Under Section 12 of PMFA \$	2022 Revised Appropriation \$
ITI 1	International Engagement and Representation of the Cayman Islands	7,004,237	260,000	7,264,237

DESCRIPTION
Building and enhancing the reputation of the Cayman Islands to promote suitable foreign investment in the Cayman Islands' economy; and Advance the economic and political interests of the government, the people and the business community and foster an investment and business friendly environment, including acting as a single doorway for potential foreign direct investment.
Reason for Appropriation Change: Recruitment of three (3) administrative staff on a temporary basis for 12 months for the Business Development Centre.

MOTION NO. 1

Amendment to the Appropriation Change Requested Under Section 12 of PMFA

Moved by the Hon. André M. Ebanks, Minister of Financial Services & Commerce *and* Investment, Innovation & Social Development.

The amendment is as follows:-

That the 2022 Appropriation Change Requested under Section 12 of PMFA in the amount of \$260,000 be decreased to \$130,000; and

That the Reason for Appropriation Change be amended to reduce the time period from 12 months to 6 months.

Question Put: Agreed that ITI 1 be decreased from \$260,000 to \$130,000 for the year ending 31 December 2022 and that the Reason for Appropriation Change be amended to delete "12 months" and replace with "6 months".

Discussion ensued on ITI 1.

Question Put: Agreed that the Supplementary Expenditure Appropriation Request for ITI 1, as amended, is approved – pursuant to Section 12 of the Public Management and Finance Act (2020 Revision).

TRANSFER PAYMENT SOUGHT BY THE MINISTER FOR INVESTMENT, INNOVATION AND SOCIAL DEVELOPMENT

Appropriation Reference	Appropriation Name	2022 Approved Budget \$	2022 Appropriation Change Requested Under Section 12 of PMFA \$	2022 Revised Appropriation \$
TP 80	Support Business Initiatives	540,000	5,000,000	5,540,000

Description

Micro and Small business COVID-19 relief efforts including: Micro, Small and Medium Enterprise (MSME) Business Interruption Loan Scheme; Technical Assistance Programme; and Micro and Small Business Grant Programme.

Reason for Appropriation Change:

- CI\$1.9 million sought in order to fund the continuation of the Land and Watersports Tour Operators Business Stipend and Asset Grant Programme, due to the delayed return of robust tourism levels following border reopening in the Cayman Islands; and
- CI\$3.1 million sought in order to fund the continuation of the Business Stipend Programme for small and micro businesses in sub sectors of the tourism industry similarly affected by the delayed return of robust tourism levels following the border reopening and/or Government mandated COVID-19 suppression measures in the Cayman Islands.

Discussion ensued on TP 80.

Question Put: **Agreed that the Supplementary Expenditure Appropriation Request for TP 80 is approved – pursuant to Section 12 of the Public Management and Finance Act (2020 Revision).**

5. Adjournment

The Honourable Minister of Finance and Economic Development, Chairman of the Finance Committee, adjourned the Meeting at 9:28 am on Wednesday, 16th March, 2022.

**Minutes of Proceedings
of the
Standing Finance Committee on the
Supplementary Expenditure Appropriations for the Financial Years 2022 and 2023;
Supplementary Appropriation Changes for the Financial Years 2021 and 2020; and
Appropriation changes in accordance with Section 25 of the
Public Management and Finance Act (2020 Revision) for the Financial Year 2022**

**Meeting
Thursday, 8th June, 2023**

Minutes of proceedings of the Standing Finance Committee (the “Committee”) meeting held Thursday, 8th June, 2023 at 11:00 am in the Committee Room, House of Parliament, George Town, Grand Cayman.

Present: Hon. G. Wayne Panton, JP, MP – Chairman
Hon. Juliana Y. O’Connor-Connolly, JP, MP
Hon. Sabrina T. Turner, MP
Hon. Johany S. (Jay) Ebanks, MP
Hon. André M. Ebanks, MP
Hon. Bernie A. Bush, MP
Hon. Dwayne S. Seymour, JP, MP
Hon. Isaac D. Rankine, JP, MP
Ms. Heather D. Bodden, JP, MP
Hon. Dr. W. McKeeva Bush, JP, (Hon) MSc, MP
Hon. Roy M. McTaggart, JP, MP
Mr. Joseph X. Hew, MP
Mr. Moses I. Kirkconnell, JP, MP
Ms. Barbara E. Conolly, JP, NP, MP
Mr. David C. Wight, JP, MP

Absent: Hon. Katherine A. Ebanks-Wilks, MP
Hon. Kenneth V. Bryan, MP
Hon. Sir Alden McLaughlin, KCMG, MBE, KC, JP, MP
Mr. Christopher S. Saunders, MP

1. Meeting to Order

There being a quorum present the Chairman called the meeting to order at 11:05 am.

2. Consideration of Draft Finance Committee Reports

(1) Meeting on Wednesday, 16th March, 2022

The Committee considered the Draft Minutes and Report of the Standing Finance Committee on the Supplementary Expenditure Appropriations for the Financial Year 2022 as further supported by a Paper entitled “*Requests to Finance Committee for Appropriation Changes Sought Under Section 12 of the Public Management and Finance Act (2020 Revision) for the Year Ending 31 December 2022*”, in accordance with Section 12 of the Public Management and Finance Act (2020 Revision).

Question Put: Agreed. Minutes of Wednesday, 16th March, 2022 were approved with amendment.

Question Put: Agreed. Paragraphs 1 through 6 of the Report of the Meeting on 16th March, 2022 were approved without amendment.

Agreed that this Report of the Standing Finance Committee on the Requests for Appropriation Changes sought under Section 12 of the Public Management and Finance Act (2020 Revision) for the Financial Year ending 31 December 2022 **be the Report to be Laid on the Table of the House.**

(2) **Meeting on Friday, 10th June, 2022**

The Committee considered the Draft Minutes and Report of the Standing Finance Committee on the Supplementary Expenditure Appropriations for the Financial Year 2022 as further supported by a Paper entitled “*Requests to Finance Committee for Appropriation Changes Sought Under Section 12 of the Public Management and Finance Act (2020 Revision) for the Year Ending 31 December 2022*”, in accordance with Section 12 of the Public Management and Finance Act (2020 Revision).

Question Put: Agreed. Minutes of Friday, 10th June, 2022 were approved with amendment.

Question Put: Agreed. Paragraphs 1 through 6 of the Report of the Meeting on 10th June, 2022 were approved without amendment.

Agreed that this Report of the Standing Finance Committee on the Requests for Appropriation Changes sought under Section 12 of the Public Management and Finance Act (2020 Revision) for the Financial Year ending 31 December 2022 **be the Report to be Laid on the Table of the House.**

(3) **Meeting on Monday, 10th October, 2022**

The Committee considered the Draft Minutes and Report of the Standing Finance Committee on the Supplementary Expenditure Appropriations for the Financial Year 2022, and Supplementary Appropriation Changes for the Financial Years 2021 and 2020 as further supported by Papers entitled:

- (i) “*Requests to Finance Committee for Appropriation Changes Sought Under Section 12 of the Public Management and Finance Act (2020 Revision) for the Year Ending 31 December 2022*”,
- (ii) “*Requests to Finance Committee for Supplementary Appropriation Changes for the year ended 31 December 2021*”, and
- (iii) “*Requests to Finance Committee for Supplementary Appropriation Changes for the year ended 31 December 2020*”,

pursuant to Section 12 of the Public Management and Finance Act (2020 Revision), and SO 67(1)(a) and 67(1)(b).

Question Put: Agreed. Minutes of Monday, 10th October, 2022 were approved without amendment.

Question Put: Agreed. Paragraphs 1 through 6 of the Report of the Meeting on 10th October, 2022 were approved without amendment.

Agreed that this Report of the Standing Finance Committee on the Requests for Appropriation Changes sought under Section 12 of the Public Management and Finance Act (2020 Revision) for the Financial Year ending 31 December 2022 and Requests for Supplementary Appropriation Changes for the Financial Years ending 31 December 2021 and 2020 **be the Report to be Laid on the Table of the House.**

(4) **Meeting on Wednesday, 7th June, 2023**

The Committee considered the Draft Minutes and Report of the Standing Finance Committee on the Supplementary Appropriation Bill for the 2022 Financial Year as further supported with additional details set out in the Supplementary Plan and Estimates document in accordance with Section 25 of the Public Management and Finance Act (2020 Revision).

Question Put: Agreed. Minutes of Wednesday, 7th June, 2023 were approved with amendment.

Question Put: Agreed. Paragraphs 1 through 6 of the Report of the Meeting on 7th June, 2023 were approved with amendment.

Agreed that this Report of the Standing Finance Committee on the Supplementary Appropriation Bill for the 2022 Financial Year ending 31 December 2022, in accordance with Section 25 of the Public Management and Finance Act (2020 Revision) **be the Report to be Laid on the Table of the House.**

(5) **Meeting on Wednesday, 7th June, 2023**

The Committee considered the Draft Minutes and Report of the Standing Finance Committee on the Supplementary Expenditure Appropriations for the Financial Year 2023 as further supported by a Paper entitled “*Requests to Finance Committee for Appropriation Changes Sought Under Section 12 of the Public Management and Finance Act (2020 Revision) for the Year Ending 31 December 2023*”, in accordance with Section 12 of the Public Management and Finance Act (2020 Revision).

Question Put: Agreed. Minutes of Wednesday, 7th June, 2023 were approved with amendment.

Question Put: Agreed. Paragraphs 1 through 6 of the Report of the Meeting on 7th June, 2023 were approved with amendment.

Agreed that this Report of the Standing Finance Committee on the Requests for Appropriation Changes sought under Section 12 of the Public Management and Finance Act (2020 Revision) for the Financial Year ending 31 December 2023 **be the Report to be Laid on the Table of the House.**

3. **Adjournment**

At 12:20 pm the Chairman of the Standing Finance Committee adjourned the meeting.

