



## **SIXTEENTH YOUTH PARLIAMENT**

### **AMENDED**

#### **PRIVATE MEMBER'S MOTION No. 1 of 2023**

### **Implementation of a Progressive Income Tax System in the Cayman Islands**

**WHEREAS** it is acknowledged that there is no current income tax system in the Cayman Islands;

**AND WHEREAS** the strength of divides between socioeconomic class income in the Cayman Islands disproportionately disadvantages lower-income households;

**AND WHEREAS** wealth disparity in the face of high prices for food, housing and utilities could have a destabilising impact on the economy and quality of life for middle and low income Caymanians;

**AND WHEREAS** low income households are disproportionately impacted by a high cost of living;

**AND WHEREAS** implementation of a progressive style of income tax can improve access to education (early childhood through to tertiary), housing, healthcare, safety nets, and security for the Cayman population;

**AND WHEREAS** in order to tackle socially-corrosive issues like inequality and wealth disparity the Cayman Islands needs to create an economy distributive in nature;

**BE IT THEREFORE RESOLVED THAT** this Honourable Youth Parliament considers the implementation and maintenance of a progressive income tax system that encourages stronger equity of wealth for all Cayman Islands' citizens;

Moved By:

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Ms. Abbey Walton  
Deputy Leader of the Opposition  
Elected Member for West Bay West

Seconded By:

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Hon. Jhenelle Colquhoun  
Leader of the Opposition  
Elected Member for Newlands

Received in the Clerk's Office **3<sup>rd</sup>** January, 2023

Passed/Rejected by the CPA Youth Parliament this \_\_\_\_ March, 2023