OFFICIAL HANSARD REPORT WEDNESDAY 4 APRIL 2012 11.14 AM

First Sitting

The Speaker: I will ask the Honourable Premier to say Prayers.

PRAYERS

The Premier, Hon. W. McKeeva Bush: Let us pray.

Almighty God, from whom all wisdom and power are derived: We beseech Thee so to direct and prosper the deliberations of the Legislative Assembly now assembled, that all things may be ordered upon the best and surest foundations for the glory of Thy Name and for the safety, honour and welfare of the people of these Islands.

Bless our Sovereign Lady, Queen Elizabeth II; Philip, Duke of Edinburgh; Charles, Prince of Wales; and all the Royal Family. Give grace to all who exercise authority in our Commonwealth, that peace and happiness, truth and justice, religion and piety may be established among us. Especially we pray for the Governor of our Islands, the Speaker of the Legislative Assembly, Official Members and Ministers of Cabinet and Members of the Legislative Assembly, that we may be enabled faithfully to perform the responsible duties of our high office.

And Lord we ask that you will remember our people; all who are struggling. We ask that you would give guidance, that you would give patience. And in our particular work on this day and in this hour, we ask for your guidance, that you would give each Member here patience, not to do things that we want to do but the things that are needed for these Islands. All this we ask for Thy great Name's sake.

Let us say The Lord's Prayer together: Our Father, who art in Heaven, Hallowed be Thy Name. Thy Kingdom come, Thy will be done on earth as it is in Heaven. Give us this day our daily bread, and forgive us our trespasses, as we forgive those who trespass against us. Lead us not into temptation, but deliver us from evil. For Thine is the Kingdom, the power and the glory, forever and ever. Amen.

The Lord bless us and keep us. The Lord make His face shine upon us and be gracious unto us. The Lord lift up the light of His countenance upon us and give us peace, now and always. Amen.

The Speaker: This Honourable Legislature will now convene the Fifth Meeting of the 2011/12 Session.

Please be seated.

ADMINISTRATION OF OATHS OR AFFIRMATIONS

Oath of Allegiance
Hon. Franz Manderson
Ex-Officio Member of the Legislative Assembly
[administered by the Clerk]

Hon. Franz Manderson, Ex-Officio Member: I, Franz Manderson, do swear that I will be faithful and bear true allegiance to Her Majesty Queen Elizabeth II, her heirs and successors, according to law so help me God.

The Speaker: This honourable House welcomes the Honourable Deputy Governor to be an Ex-officio Member, and invites him to take his seat at this time.

[applause]

The Speaker: Thank you. Please be seated.

READING BY THE HONOURABLE SPEAKER OF MESSAGES AND ANNOUNCEMENTS

Visiting MPs from the House of Commons

The Speaker: I have no messages or announcements, but I would like to take this opportunity to welcome some of our guests here this morning. We have three British MPs—Grahanm Brady, Brian Donohoe, Esq., and Andrew Rosindell, Esq., who are visiting the Cayman Islands. They are our Representatives; they take forward our views in the British House of Commons.

We also have in the building (but not in the Chamber) Lord Blencathra.

And, we also have His Excellency the Governor who came to witness the swearing-in of his Deputy as a Member of the Legislative Assembly.

We welcome each of you and hope that you are enjoying your stay in the Cayman Islands, and we look forward to having a better relationship with you.

Condolences

The Speaker: On another note, I would like to convey the condolences of this House to the Honourable Minister of Education who lost his mother last week. It has been a very difficult time for the family, and I would ask that all of you continue to hold them up in prayer and to keep close to them and support them in whatever way we possibly can in the days ahead.

I have just been informed by the Premier that the [Deputy Premier] lost an aunt last night as well, and we offer her our deepest sympathy at this time.

PRESENTATION OF PAPERS AND OF REPORTS

Public Service Pensions Board Annual Report for the period ended 30th June 2010

The Speaker: Honourable Premier.

The Premier: Hon. W. McKeeva Bush: Thank you very much, Madam Speaker.

Madam Speaker, I beg to lay on the Table of this honourable House the <u>Annual Report for the period ended 30th June 2010 for the Public Service Pensions Board.</u>

The Speaker: So ordered.

Does the Honourable Minister wish to speak thereto?

The Premier, Hon. W. McKeeva Bush: Madam Speaker, I think most of these issues have been aired publicly. The document is now public and I encourage all Members to read it.

Annual Report of the National Gallery of the Cayman Islands for the 2008/09 Financial Year

The Speaker: Honourable Minister of Health.

Hon. J. Mark P. Scotland, Minister of Health, Environment, Youth, Sports and Culture: Thank you, Madam Speaker.

I beg to lay on the Table of this honourable House the <u>Annual Report of the National Gallery of the Cayman Islands for the 2008/09</u> Financial Year.

The Speaker: So ordered.

Does the Honourable Minister wish to speak thereto?

Hon. J. Mark P. Scotland: No, Madam Speaker. The Report is self-explanatory, and it is dated already 2008/09. So, I just invite Members to familiarise themselves with it.

Cayman Islands' 2010 Census of Population and Housing Report November 2011

The Speaker: Honourable Premier.

The Premier: Hon. W. McKeeva Bush: Thank you, Madam Speaker.

Madam Speaker, I beg to lay on the Table of this honourable House the <u>Cayman Islands' 2010</u>

Census of Population and Housing Report November, 2011.

The Speaker: So ordered.

Does the Honourable Minister wish to speak thereto?

The Premier, Hon. W. McKeeva Bush: Thank you very much, Madam Speaker.

Madam Speaker, our people are the single most important economic asset. As the Premier of these Islands, I have often stressed the need to give importance to our population trends in our planning initiatives and policy debates. It therefore gives me great pleasure to have the results of the 2010 Census publicised and presented in this Report.

October 2010 (10/10/10) was designated as Census Day in the Cayman Islands. Trained interviewers visited every building, dwelling unit, and household in the Cayman Islands to get a count of the total number of residents. They also gathered basic information on demographic, social and economic characteristics of the residents.

The main findings from the Census are presented in The Cayman Islands' 2010 Census of Population and Housing Report. The Report highlights the total count of the population and its growth over past censuses; the age and sex structure and other characteristics of the population, including health, education, marital, fertility and economic status. There is also information on housing, Madam Speaker, in the report.

Population size, distribution and growth: The final result show that 55,456 residents were counted in the 2010 Census. This includes 420 persons who live in institutions (that is, prisons, dorms, retirement homes, et cetera). The non-institutional population was 55,036. Compared to 1999, the population increased by 16,016 persons or 41 per cent. The majority of the non-institutional population live in George Town (that is, 28,089, or 51 per cent) followed by West Bay, at 11,222 (or 20.4 per cent); Bodden Town, at 10,543 (or 19.2 per cent); Sister Islands, 2,296 (or 4.2 per cent); North Side, 1,479 (or 2.7 per cent); and East End, 1,407 (or 2.6 per cent).

Compared to the 1999 population, Bodden Town recorded the highest growth rate at 82.9 per cent. The other districts' growth rates were significantly lower: North Side, 37.1 per cent; George Town, 36.2 per cent; West Bay, 36.1 per cent; Sister Islands 18.5 per cent; and East End, 2.6 per cent.

Population structure by status, age and sex: The country's population is made up of 30,979 Caymanians (56.3 per cent); and 24,057 non-Caymanians (43.7 per cent). Compared to the 1999 Census count, the Cayman population increased by 10,488 (or 51.2 per cent); while the non-Caymanian population increased by 5,604 (or 30.4 per cent).

The status ratios referring to the number of non-Caymanians per 100 Caymanians showed that there are approximately 78 non-Caymanians for every 100 Caymanians. The status ratio is generally lower than 100 across most age groups. The exception is the age group 30-34 years where there are approximately 231 non-Caymanians for every 100 Caymanians.

The Country's population has slightly more females (50.5 per cent) than males (49.5 per cent). This is also shown in all districts except George Town where the proportion of females is slightly lower than males. In Bodden Town the percentage of females (52.9 per cent) is relatively high compared to the other districts.

The sex ratio, referring to the number of females per 100 males, shows that among the Caymanians there are approximately 108 females for every 100 males. In contrast, among the non-Caymanians there are approximately 95 females per 100 males.

The majority of the country's population belongs to the working-age group (that is 15-plus years old by international convention) with a count of 44,084, or 81.9 per cent of the country's population.

Children 14-years and under, totalled 9,750 or 18.1 per cent of the total population. The elderly of 65-years of age and above totalled 2,923, or 5.4 per cent of total residents. Among the elderly, 320 of them are non-Caymanians. They mainly live in their own households as head or spouse (77.8 per cent), and 40 per cent of them are still working. Those that are not working depend on their savings and investments (44 per cent); pension/veteran/seamen (19 per cent), and their spouse or partner for their financial support. Their dependence on Social Services is negligible—less than 1 per cent.

Disability, illness and the insurance: The top two disabilities are sight and lower limb (leg), with incidence rates respectively of 14.6 and 9.6 per 1,000 persons. High blood pressure (89.1 per 1,000); diabetes (43.0 per 1,000); and asthma (28.3 per 1,000) are the top three types of illnesses.

Among the population, 86.8 per cent have health insurance; 12.1 per cent have no coverage, while 0.2 per cent is deemed uninsurable. Caymanians have an overall insurance coverage of 85.8 per cent while non-Caymanians have 88.0 per cent.

School attendance and attainment: Among the population five-years-old and above, a total of 11,441 attend school full time (9,021); part-time (2,353) and home schooling (67). By type of school, slightly over one-third are in nursery, preschool, and primary, followed closely by middle, high, secondary school (30.4 per cent), and the University College (25.7 per cent).

The majority of the population 15-years and older completed at least one examination. However, 19.9 per cent did not pass any at all. Among the examinations the top three in frequency are high school

diploma or equivalent certificate (28.4 per cent); followed by vocational trade certificate or diploma (14.5 per cent); and bachelor's degree (13.4 per cent). A significant number also have post-graduate certificates or diplomas, or a master's degree (6.5 per cent); and professional qualifications (5.7 per cent).

Of the top three most frequent highest examinations, Caymanians account for the greater percentage (61.8 per cent) in high school; while non-Caymanians account for the greater percentage in vocational/trade certificate (56.2 per cent) and bachelor's degree (61.3 per cent).

Marital and union status: Among residents age 15-years and older, 51 per cent are legally married, while a significant percentage have never been married (36.3 per cent). The marriage rate is generally higher among non-Caymanians (52.9 per cent) than Caymanians (49.2 per cent). However, the divorce rate is almost twice among Caymanians (10.1 per cent) than among non-Caymanians (5.1 per cent).

Employment: The working age population was recorded at 44,084, of which 36,494 are in the labour force—those employed and those persons seeking and available for work. Caymanians comprise 51.7 per cent of the working age population and 46.9 per cent of the labour force.

Total employment was registered at 34,214. Of these, Caymanians are counted for 15,453 (or 45.2 per cent of total employment), while non-Caymanians are counted for 18,761 (or 54.8 per cent of the total). The unemployed reached 2,280 (or 6.2 per cent of the labour force). Unemployed Caymanians were accounted at 1,676, while unemployed non-Caymanians numbered 604, resulting in unemployment rates of 9.8 per cent for Caymanians and 3.1 per cent for non-Caymanians.

You can see these stats on pages 35 and 36 of the Report.

By sex and status, male Caymanians have the highest unemployment rate, 11.5 per cent across the age groups. Unemployment rate among the youth, 15-to 24-years was 21.1 per cent—the highest compared with other age groups. The corresponding rate is even higher, 25.1 per cent among male Caymanians, 15- to 24-years.

There were 593 unemployed youth. The majority of them have completed high school (that is, 67.3 per cent) or Community College or university, 11.8 per cent. The unemployed youth live mainly at home with their parents while some of them live with other relatives or friends (18.7 per cent), or are the head or spouse of their own household (15 per cent). The majority of them depend on their parents for financial support (62.2 per cent); 12.3 per cent depend on other relatives or friends, and 12.1 per cent depend on spouse or their other partner. Only 2.4 per cent of them depend on Social Services.

Among the unemployed females, 15- to 24-years, four out of every ten of them have had a child.

The top five occupational groups, in terms of total employment, are service and sales, 19.3 per cent; professionals, 16.6 per cent; elementary occupations, 13.7 per cent; technicians and associate professionals, 13.3 per cent, and craft and related occupations, 11.6 per cent.

All together these five groups account for 74.5 per cent of total employment; 63.8 per cent of Caymanian employment and 83.4 per cent of non-Caymanian employment. Of these top five occupations only the professional group has more Caymanians than non-Caymanians.

The top five industries in terms of employment are wholesale and retail, 12.1 per cent; construction, 11.3 per cent; financial services, 10.4 per cent; households as employers, 18.6 per cent; and general public administration, 8.2 per cent. All together, these account for 50.6 per cent of total employment; 50.8 per cent of Caymanian employment and 50.4 per cent of non-Caymanian employment. Of the top five industries the financial services and general public administration have more Caymanians than non-Caymanians.

In 2010, the country had an average per capita income as measured by the Gross Domestic Product (GDP) of \$44,184. This average is within the census brackets of \$38,400 to \$57,999, where 16.1 per cent of the employed labour force is marked in terms of earnings from their main job. At least 61.3 per cent of the employed labour force can earn below this bracket, while 19.4 per cent earn higher than this bracket. Among the employed Caymanians, 51.4 per cent have earnings below the GDP per capital bracket (that is \$38,400 to \$57,599), while 21.5 per cent are within this bracket, and 23.6 per cent are above this bracket.

Among the employed non-Caymanians, 69.4 per cent earn below the GDP per capita bracket, 11.8 per cent are within this bracket while 15.9 per cent earn higher.

Household and housing characteristics: The number of households in the Cayman Islands increased by 7,853 (from 14,907 in the 1999 Census) to 22,760 in the 2010 Census, while the average household size declined from 2.6 in the 1999 Census to 2.4 persons in 2010. At least 54.4 per cent of all households in the Cayman Islands had housing insurance in 2010, while 35.4 per cent had none.

Among the districts, households in Bodden Town are most likely to be insured (63.6 per cent), followed by George Town (54.8 per cent), and West Bay (51.9 per cent). However, the reverse was found in the other districts. Most households in North Side, East End and the Sister Islands have no housing insurance.

In concluding, Madam Speaker, I have presented the main highlights from the 2010 Census. However, there is much more information in the Re-

port and even more detailed information that can be generated from the Census database.

The Report, as well as the database, will be made public. I therefore encourage the general public, the private sector and the educational institutions and students to make full use of the census information in their planning and decision-making and studies.

The 2010 Census data serves as a critical planning tool. It allows the country to benchmark our performance as a society and measure how we meet the aspirations of its people as identified in our national "Vision 2008" exercise (and I should say beyond that). It is an invaluable basis of dialogue among government, private sector and the wider civil society. We need to address the challenges posed by the data in this Report.

I therefore urge us all to make time and read this for evidence-based policy debate and design, decision-making at every level of society, investment and business transactions and for all other positive purposes for the good of our beloved country.

"Everyone Counts" was the adopted 2010 Census theme. And indeed everyone counts as we strive to deliver the economic prosperity that this country long enjoyed. And as we seek to secure social harmony for present and future generations, what do I see as some of the key purposes here from our standpoint?

Madam Speaker, we have to take into consideration the growth—where we want to go, how we want to grow. We have to take consideration of the economy and, at the present time because everybody is affected, that is our most earnest and serious consideration—to get the economy where people are employed, where businesses can make money, where business-owners can feel satisfied that their businesses are growing and that their investments are safe, and that, Madam Speaker, revenue for government can be accumulated to protect our budgetary processes.

Madam Speaker, I thank you kindly.

The Speaker: Thank you, Honourable Premier.

Report and Recommendation of the Minister responsible for Lands on the Vesting of Crown Land Block OPY Parcel 108 to Magnum Jewellers Ltd.

The Speaker: Honourable Deputy Premier.

The Deputy Premier, Hon. Juliana Y. O'Connor-Connolly: Thank you, Madam Speaker.

Madam Speaker, I beg to lay on the Table of this honourable House, a report on the Crown property that has been prepared in accordance with the requirements of the Governor (Vesting of Lands) Law (2005 Revision).

The Speaker: So ordered.

Does the Honourable Minister wish to speak thereto?

The Deputy Premier, Hon. Juliana Y. O'Connor-Connolly: Yes, thank you, Madam Speaker.

Madam Speaker, I confirm that as required by the Law, the details of the land matter have been published in the Cayman Islands *Gazette*, Issue No. 1/2012 duly dated the 3rd January 2012, and also in a local newspaper, namely, the *Caymanian Compass*, on the 5th January 2012.

Also as required by Law, Madam Speaker, two independent valuations have been duly carried out on this subject property, as well as the opinion of the Lands and Survey Department's Senior Valuation Officer.

Each valuation, Madam Speaker, forms part of the overall Report which I just laid on the Table of this House. And they provided general indication on the value of the property that the Government now proposes to vest by way of a lease.

Madam Speaker, the Report also deals with the vesting of a .24 acre parcel (this is Crown owned land currently developed and known as the "Craft Market") to Magnum Jewellers Limited for redevelopment by way of a ten-year lease, with two further ten-year lease options. Although the parcel is only being leased to Magnum Jewellers Limited, the Law states that the grant of a lease for a term exceeding five years is deemed a disposition, which must follow the same vesting process that applies to conveyance of freehold land; hence the reason for the laying thereof this morning.

The site is located on Cardinal Avenue in central George Town and is no doubt well-known to all Members and the public at large. The existing single-storey building is coming towards the end of its economic life, and if it is to be retained substantial capital investment is required to fully refurbish the property.

Madam Speaker, Government does not have such funds readily available to invest at this time and has therefore decided to offer the parcel to the Market as a redevelopment opportunity. This process was duly undertaken through the Central Tenders Committee with rental offers sought to lease the property from the Government over the medium to long term.

Bidders were also to provide details and plans of the proposed development together with evidence of funding and a track record in property development. The principal terms on which the tenders were invited to offer an annual rent were as follows, Madam Speaker:

- a ten year term with two further ten year options;
- · five year rent reviews;
- existing tenants to be given the right of first refusal when redevelopment is completed;

- lease terms to ensure a non-competitive tenant mix;
- for one small unit to be reserved for the Sunrise Adult Training Centre at nil consideration;
- redevelopment to include public restroom facilities for the George Town area;
- lease to be subject to existing licences; and finally,
- for security deposit to be paid upfront for Government's valuation and survey costs to be fully recovered.

Madam Speaker, I can therefore report that two proposals were submitted to the Central Tenders Committee and evaluated. The proposal recommended to, and accepted by, the Committee was from Magnum Jewellers Limited, a licensed retailer. In return for lease, the company has agreed to pay rent to the Government of CI\$60,000 per annum for the first five years of the initial ten-year lease with an opportunity for Government subsequently review the rent upwards only at five-year intervals.

Madam Speaker, in return for leasing the parcel for retail redevelopment to Magnum Jewellers, we believe there are specific benefits to the country on a whole. Government is not in the business of retail property development itself, nor does it have specific funding to so do. It can be argued that the private sector is best placed to undertake such redevelopment as it is in tune with what the free market requires.

Not only will the Government save on the capital investment which would be otherwise required, but it will receive an annual rental stream in return for the said lease. It will be the private sector and not the Government taking the risk of investing several hundred thousands of dollars on a retail scheme.

Madam Speaker, we should not lose sight of the end result. Improvement, and hopefully rejuvenation impetus for the George Town retail sector, which can only benefit the entire Cayman Islands and particularly the tourism sector.

Thank you, Madam Speaker, for your indulgence.

The Speaker: Thank you, Honourable Minister.

Annual Report of the Office of the Complaints Commissioner for the 2007/8 Financial Year

The Speaker: Honourable Deputy Speaker.

Hon. Cline A. Glidden, Jr., Third Elected Member for West Bay: Thank you, Madam Speaker.

Madam Speaker, I beg to lay [on the Table of this Honourable House] the <u>Annual Report of the Office of the Complaints Commissioner for the 2007/08</u> Financial Year.

The Speaker: So ordered.

Does the Honourable Member wish to speak thereto?

Hon. Cline A. Glidden, Jr.: No, thank you, Madam Speaker.

Judicial Administration Annual Financial Statements for the year ended 30th June 2011

The Speaker: Honourable Attorney General.

Hon. Samuel W. Bulgin, Attorney General: Thank you, Madam Speaker.

Madam Speaker, with leave of this House I beg to lay on the Table [of this Honourable House] the Government of the Cayman Islands Judicial Administration Annual Financial Statements for the year ended 30th June 2011.

The Speaker: So ordered.

Does the Honourable Member wish to speak thereto?

Hon. Samuel W. Bulgin: No, Madam Speaker. The statement is self-explanatory.

Portfolio of Legal Affairs Annual Financial Statements for the year ended 30th June 2011

The Speaker: Honourable Attorney General.

Hon. Samuel W. Bulgin: Thank you, Madam Speaker.

Madam Speaker, I seek leave to lay on the Table [of this Honourable House] the Government of the <u>Cayman Islands Portfolio of Legal Affairs Annual Financial Statements for the year ended 30th June 2011.</u>

The Speaker: So ordered.

Does the Honourable Member wish to speak thereto?

Hon. Samuel W. Bulgin: No, Madam Speaker, thank you.

Children and Youth Services Foundation Financial Statements for the Three-year period from July 1, 2003 to June 30, 2006 and the Six-month period from January 1 to June 30, 2003

The Speaker: Honourable Minister of Community Affairs.

Hon. Michael T. Adam, Minister of Community Affairs, Gender and Housing: Thank you very much, Madam Speaker.

Madam Speaker, I beg to lay on the Table of this Honourable House the Children and Youth Services Foundation Financial Statements for the three-year period from July 1, 2003, to June 30, 2006, and the six-month period from January 1 to June 30, 2003.

The Speaker: So ordered.

Does the Honourable Minister wish to speak thereto?

Hon. Michael T. Adam: No, Madam Speaker. Thank you.

Children and Youth Services Foundation Financial Statements for the years ended June 30, 2008 and 2007

Children and Youth Services Foundation Financial Statements for the years ended June 30, 2007 and 2006

Children and Youth Services Foundation Financial Statements 30 June 2009

The Speaker: Honourable Minister [of Community Affairs, Gender and Housing]

Hon. Michael T. Adam: Thank you, Madam Speaker.
Madam Speaker, I beg to lay on the Table of this Honourable House the Children and Youth Services Foundation Financial Statements for the years ended June 30, 2008 and 2007; for the years ended June 30, 2007 and 2006; and for the year ended June 30, 2009.

The Speaker: So ordered.

Does the Honourable Minister wish to speak thereto?

Hon. Michael T. Adam: Madam Speaker, the statements are self-explanatory and I will invite Members to peruse the statements.

Thank you, Madam Speaker.

The Speaker: Thank you.

Financial Statements of the Cayman National Cultural Foundation 30 June 2006 and 2005

Financial Statements of the Cayman National Cultural Foundation 30 June 2007 and 2006

Financial Statements of the Cayman National Cultural Foundation 30 June 2008 and 2007

The Speaker: Honourable Minister [of Health, Environment, Youth, Sports and Culture].

Hon. J. Mark P. Scotland, Minister of Health, Environment, Youth, Sports and Culture: Thank you, Madam Speaker.

I beg to lay on the Table of this Honourable House the financial statements of the Cayman National <u>Cultural Foundation for the financial years ended 30 June 2005; 30 June 2006;</u> and for the <u>years ended 30 June 2006 and 2007;</u> and for the years ended 30 June 2007 and 2008.

The Speaker: So ordered.

Does the Honourable Minister wish to speak thereto?

Hon. J. Mark P. Scotland: No, Madam Speaker, but just to invite Members to review those Reports. Some of them are dated as far back as seven years, so I invite Members to peruse the Reports.

The Speaker: Thank you.

National Trust for the Cayman Islands Annual Report 2011 Financial Year 1 July 2010 to 30 June 2011

The Speaker: Honourable Minister of Health.

Hon. J. Mark P. Scotland: Thank you, Madam Speaker.

I beg to lay on the Table of this Honourable House the National Trust for the Cayman Islands Annual Report 2011 Financial Year 1 July 2010 to 30 June, 2011.

The Speaker: So ordered.

Does the Honourable Minister wish to speak thereto?

Hon. J. Mark P. Scotland: No, Madam Speaker, the Report is self-explanatory.

Financial Statements of the National Trust for the Cayman Islands 30 June, 2011.

The Speaker: Honourable Minister.

Hon. J. Mark P. Scotland: Thank you, Madam Speaker.

I beg to lay on the Table of this Honourable House the <u>Financial Statements of the National Trust</u> for the Cayman Islands of the financial year ending 30 June 2011.

The Speaker: So ordered.

Does the Honourable Minister wish to speak thereto?

Hon. J. Mark P. Scotland: No, Madam Speaker, the Report is self-explanatory.

Report of the Auditor General on the Financial and Performance Reporting Progress Update as at 2nd December 2011

The Speaker: First Elected Member for Cayman Brac and Little Cayman [and Chairman of the Public Accounts Committee.]

Mr. Moses I. Kirkconnell, First Elected Member for Cayman Brac and Little Cayman: Thank you, Madam Speaker.

Madam Speaker, I beg to lay on the Table of this Honourable House the Report of the Auditor General on the Financial and Performance Reporting Progress Update as at 2 December 2011.

The Speaker: So ordered.

Does the honourable Member wish to speak thereto?

Mr. Moses I. Kirkconnell: Yes, Madam Speaker, just a few comments to summarise the Report.

The purpose of this document is to report the current status of the audits of the 2010/11 Financial Statements, and also to report progress that has been made in clearing the backlog over the course of the last year.

Madam Speaker, as at the date of this Report (which was 2 December 2011), the audits of three ministries and portfolios had been completed or finalised. A further four are substantially complete, and the remaining five are in progress. This represents a significant improvement on the position at the same time last year when only three audits had been commenced.

However, the Auditor General states, and I quote: "I have concerns about the timescales for competing the audits of two ministries in particular: the Ministry of Financial Services, Tourism and Development, and the Ministry of District Administration, Works, Lands and Agriculture."

Madam Speaker, the Committee is satisfied that work continues to be done in trying to bring the accounts up-to-date, which, as stated previously, represents a significant improvement on the position at the same time last year. Madam Speaker, the focus of the Committee has been to monitor progress and to work in a supporting role with the Auditor General's Office.

The Auditor General has reported to the Committee that he intends to present a full general report on the financial and performance reporting in May 2012 (next month, Madam Speaker). This will provide an update and more detailed information about the position for individual financial statements at that time. It is expected that the audit of the majority of entities will be up to date.

I would also as this time, Madam Speaker, thank the members of the Committee, the Third

Elected Member for West Bay, the Fourth Elected Member for George Town, Third Elected Member for Bodden Town, First Elected Member for George Town, and the Clerk and the Deputy Clerk for their support and hard work with this Committee.

Thank you, Madam Speaker.

The Speaker: Thank you, first Elected Member for Cayman Brac and Little Cayman.

Cayman Islands Monetary Authority Annual Report 1 July 2010 - 30 June 2011

The Speaker: Honourable Premier.

The Premier, Hon. W. McKeeva Bush: Thank you, Madam Speaker.

Madam Speaker, I beg to lay [on the Table of this honourable House] the Annual Report of the Cayman Islands Monetary Authority, 1st July 2010 to 30th June 2011.

The Speaker: So ordered.

Does the Honourable Premier wish to speak

thereto?

[No audible reply]

The Speaker: Okay.

Information Commissioner's Annual Report July 2010 - June 2011

The Speaker: Honourable Premier.

The Premier, Hon. W. McKeeva Bush: Thank you,

Madam Speaker.

Madam Speaker, I beg to lay [on the Table of this honourable House] the Information Commissioner's Annual Report July 2010 - June 2011.

The Speaker: So ordered.

Does the Honourable Premier wish to speak

thereto?

[No audible reply]

The Speaker: You already said too much.

Report of the Standing Business Committee for the Third Meeting of the 2011/12 Session of the **Legislative Assembly**

The Speaker: Honourable Premier.

The Premier, Hon. W. McKeeva Bush: Thank you, Madam Speaker.

Madam Speaker, I beg to lay on the Table of this Honourable House the Report of the Standing Business Committee for the Third Meeting of the 2011/12 Session of the Legislative Assembly.

The Speaker: So ordered.

Does the Honourable Premier wish to speak

thereto?

[No audible reply]

The Speaker: Thank you.

And I need you to record your "no" so that I . . . because the speaker system does not record the shaking of the head.

The Premier, Hon W. McKeeva Bush: Sorry, Madam Speaker, no I . . . the Report has been laid for all to read.

The Speaker: Thank you.

STATEMENTS BY HONOURABLE **MEMBERS AND MINISTERS OF THE CABINET**

The Speaker: I have no statements by honourable

Members or Ministers of the Cabinet.

GOVERNMENT BUSINESS

BILLS

FIRST READINGS

Customs Tariff Bill, 2011

The Clerk: The Customs Tariff Bill, 2011.

The Speaker: The Bill has been read a first time and

is set down for Second Reading.

Immigration (Amendment) (No. 5) Bill, 2011

The Clerk: The Immigration (Amendment) (No. 5) Bill, 2011.

The Speaker: The Bill has been read a first time and is set down for Second Reading.

Arbitration Bill, 2012

The Clerk: The Arbitration Bill, 2012.

The Speaker: The Bill has been read a first time and is set down for Second Reading.

I think this is a good time to take a break.

The Premier, Hon. W. McKeeva Bush: Madam Speaker, we propose at this juncture not to conduct any more business today, as there are a number of important matters that we have to attend to. And it has been agreed that we adjourn now until tomorrow.

The Speaker: You are making a motion for adjournment then, sir?

ADJOURNMENT

The Premier, Hon. W. McKeeva Bush: I therefore move the adjournment of this honourable House until 10 am tomorrow.

The Speaker: The question is that this honourable House do stand adjourned until 10.00 am tomorrow. All those in favour, please say Aye. Those against, No.

Ayes.

The Speaker: The Ayes have it.

At 12.11 pm the House stood adjourned until 10.00 am, Thursday, 5 April 2012.