

The Government Minute

On the Report of the Standing Public Accounts Committee on the
Special Report of the Auditor General on
The Review of the Debt Financing Arrangement for Boatswain Beach

By the Honourable Minister for Finance, Tourism & Development
W. McKeever Bush, OBE, JP

INTRODUCTION

Madam Speaker, in accordance with the requirements of Section 77(7) of the Legislative Assembly Standing Orders (1997 Revision), the Government Minute for **the Review of the Debt Financing Arrangement for Boatswain's Beach** is hereby being presented to the Legislative Assembly.

As Members are aware, the Government Minute constitutes the Government's response to the Report of the Public Accounts Committee (PAC) on the Report of the Auditor General on **the Review of the Debt Financing Arrangement for Boatswain's Beach**.

This particular Minute is in response to the PAC Report that was laid on the Table of this House on **25th February 2010**.

Madam Speaker, the statements contained herein should be regarded as that of the Cabinet, and are based on the views of respective Chief Officers, Heads of Departments and Managing Directors within the Cayman Islands Public Service.

THE GOVERNMENT MINUTE

Madam Speaker, the Government endorses the conclusion of the Auditor General in that the Cayman Islands Government received a good deal when arranging the financing for the Boatswain's Beach Project. Therefore the Government has no further comments on this matter. The last Government ordered a Police investigation into the matter, which was thoroughly carried with interviewing of Civil Servants, Cayman Turtle Farm staff and former board members. There was no prosecution as no criminal action or intent was found. The investigation was a complete waste of the Country funds and the vindictive act of enormous proportions.

ACKNOWLEDGEMENT

Madam Speaker, the Government wishes to express its thanks to the Chief Officer for Tourism of the Ministry of Finance, Tourism & Development for his assistance with the compilation of this Government Minute.

Thank you.