

Legislative Assembly of the Cayman Islands

GOVERNMENT MOTION No. 4/2011-12

THE STRATEGIC POLICY STATEMENT FOR THE 2012/13 FINANCIAL YEAR

WHEREAS Section 23(1) of the Public Management and Finance Law (2010 Revision) states that a "strategic policy statement for the next financial year shall be presented to the Legislative Assembly by a member of the Governor in Cabinet appointed by the Governor in Cabinet to do so on their behalf for approval within two months, and if the Legislative Assembly has not within that period resolved to approve, amend or reject the statement it shall be deemed to be approved";

AND WHEREAS the Government has now prepared and presented a strategic policy statement for the 2012/13 financial year;

BE IT NOW THEREFORE RESOLVED that the Legislative Assembly approves the policy priorities, aggregate financial targets and financial allocations set out in the 2012/13 Strategic Policy Statement as the indicative parameters on which the 2012/13 Budget is to be formulated.

Moved by: Honourable W. McKeeva Bush, OBE, JP

Premier

Minister of Finance, Tourism and Development

Tabled in the Office of the Clerk this 30th day of November, 2011.

Passed/Rejected by the Legislative Assembly this

day of December 2011.

Clerk of the Legislative Assembly