

Legislative Assembly of the Cayman Islands

GOVERNMENT MOTION NO. 5/2009-10

THE PARLIAMENTARY PENSIONS LAW, 2004

THE PARLIAMENTARY PENSIONS (DEFINED CONTRIBUTION PLAN) REGULATIONS, 2009

WHEREAS Section 27(4) and (5) of the Parliamentary Pensions Law (As Amended) respectively state that:

"The defined contribution part of the Plan shall be administered by the Board in accordance with this Law and regulations made under this Law", and "Regulations made under subsection (4) shall be subject to the affirmative resolution of the Legislative Assembly";

AND WHEREAS The Parliamentary Pensions (Defined Contribution Plan) Regulations, 2009 were laid on the Table during the sitting of the Legislative Assembly held on 18th November 2009;

BE IT NOW THEREFORE RESOLVED that the attached Parliamentary Pensions (Defined Contribution Plan) Regulations, 2009 be affirmed by the Legislative Assembly pursuant to section 27(5) of the Parliamentary Pensions Law, 2004.

Moved by: Honourable Donovan Ebanks, MBE, JP.

Deputy Governor, First Official Member responsible for the

Portfolio of Internal and External Affairs

Tabled in the Office of the Clerk this 18th day of November 2009.

Passed by the Legislative Assembly this 18th day of November 2009.

Clerk of the Legislative Assembly