

CAYMAN ISLANDS



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**A BILL FOR A LAW TO AMEND THE CUSTOMS LAW (2007
REVISION) AS A CONSEQUENCE OF THE CREATION OF THE
CONSTITUTIONAL OFFICE OF MINISTER CHARGED WITH
RESPONSIBILITY FOR FINANCE; AND TO MAKE PROVISION FOR
INCIDENTAL AND CONNECTED MATTERS**

THE CUSTOMS (AMENDMENT) (NO. 2) BILL, 2009

MEMORANDUM OF OBJECTS AND REASONS

This Bill seeks to amend the Customs Law (2007 Revision).

Clause 1 of the Bill provides the short title and makes provision in respect of the commencement of the legislation.

Clause 2 amends section 74 of the principal Law to enable a bond for the observance of a condition imposed by Customs, to be taken on behalf of the Minister responsible for finance (instead of the Financial Secretary). The amendment is consequential upon the creation of the constitutional office of Minister charged with responsibility for finance.

Clause 3 contains transitional provisions.

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ENACTED by the Legislature of the Cayman Islands.

1. (1) This Law may be cited as the Customs (Amendment) (No. 2) Law, 2009.

Short title and
commencement

(2) This Law shall come into force immediately after the coming into force of the Cayman Islands Constitution Order 2009.

S.I. 2009 No. 1379

2. The Customs Law (2007 Revision) is amended in section 74(2)(a) by deleting the words “Financial Secretary” and substituting the words “Minister charged with responsibility for finance under section 54 of Schedule 2 to the Cayman Islands Constitution Order 2009”.

Amendment of section
74 of the Customs Law
(2007 Revision) - bonds
and security

3. (1) Every matter commenced under the former Law and partly dealt with by the Financial Secretary when the new Law comes into force, is to be continued and dealt with in all respects as if the new Law had not come into force.

Transitional provisions

(2) Every matter commenced under the former Law and not wholly or partly dealt with by the Financial Secretary when the new Law comes into force, is to be taken to be a matter commenced under the new Law and the provisions of the new Law are to apply accordingly.

(3) In this section -

“former Law” means the principal Law in force immediately before the date of commencement of this Law; and

“new Law” means the principal Law as amended by this Law.

Passed by the Legislative Assembly the day of , 2009.

Speaker.

Clerk of the Legislative Assembly.