CAYMAN ISLANDS



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A BILL FOR A LAW TO AMEND THE HEALTH SERVICES AUTHORITY LAW (2005 REVISION) AS A CONSEQUENCE OF THE CREATION OF THE CONSTITUTIONAL OFFICE OF MINISTER CHARGED WITH RESPONSIBILITY FOR FINANCE; AND TO MAKE PROVISION FOR INCIDENTAL AND CONNECTED MATTERS

THE HEALTH SERVICES AUTHORITY (AMENDMENT) BILL, 2010

MEMORANDUM OF OBJECTS AND REASONS

This Bill seeks to amend the Health Services Authority Law (2005 Revision). The amendments are consequential upon the creation of the constitutional office of Minister charged with responsibility for finance.

Clause 1 of the Bill provides the short title.

Clause 2 amends section 2 of the principal Law to define the term "Minister of Finance". In addition, the term "entity assets" is re-defined by replacing a reference to the Financial Secretary with a reference to the Minister of Finance.

Clause 3 amends miscellaneous provisions of the principal Law to transfer various functions from the Financial Secretary to the Minister of Finance. The functions transferred relate to the following matters, among others -

- (a) advice as to the timing and process for preparing the budget for the Health Service Authority's next financial year (section 21(1) of the principal Law);
- (b) the method of calculation of dividends (section 23(2));
- (c) the exclusion of commercially sensitive matters from various documents (section 30);
- (d) the power to require returns (section 31); and
- (e) the power to outline, to the Legislative Assembly, the Authority's annual plan and estimates (paragraph 4(a) of the Second Schedule).

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ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Health Services Authority (Amendment) Law, 2010.

Short title

2. The Health Services Authority Law (2005 Revision), in this Law referred to as the "principal Law", is amended in section 2 as follows -

Amendment of section 2 of the Health Services

Authority Law (2005 Revision) - definitions

- (a) in the definition of the term "entity assets", by deleting the words "Financial Secretary" and substituting the words "Minister of Finance"; and
- (b) by inserting, after the definition of the term "Minister", the following definition -
 - " "Minister of Finance" means the Minister for the time being charged with responsibility for finance;".

Amendment of miscellaneous provisions of the principal Law - transfer of powers from the Financial Secretary to the Minister of Finance

3. The principal Law is amended in sections 21(1), 23(2), 30 and 31 and paragraph 4(a) of the Second Schedule by deleting the words "Financial Secretary" wherever they appear and substituting the words "Minister of Finance".

Passed by the Legislative Assembly the day of , 2010.

Speaker.

Clerk of the Legislative Assembly.