



CAYMAN ISLANDS  
GOVERNMENT

# Plan & Estimates

2nd Supplementary Plan and Estimates  
For the Financial Year:  
1 January 2018 to 31 December 2018





CAYMAN ISLANDS GOVERNMENT

# 2<sup>nd</sup> SUPPLEMENTARY PLAN AND ESTIMATES

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

PREPARED IN ACCORDANCE WITH THE PUBLIC MANAGEMENT AND FINANCE LAW (2020 REVISION)

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## 1. INTRODUCTION

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### Purpose

On 27 October 2017, the Plan and Estimates for the 2018 financial year was Tabled in the Legislative Assembly which outlined the Government's planned policy actions for the 2018 financial year.

As commonly happens, changes in circumstances since the preparation of the 2018 Plan and Estimates have resulted in the need to make changes to the Plan and Estimates and the appropriations requested to fund those actions.

This Supplementary Plan and Estimates for the 2018 financial year outlines changes the Government has made to its policy actions for the 2018 financial year and, the additional appropriations requested to fund those actions.

### Reference to the term "Approved"

Throughout the document references to the following terms: "Approved Plan and Estimates", "Approved Plan" or "Approved Budget" refer to the revised 2018 Budget Plan and Estimates, Tabled in the Legislative Assembly on 27 October 2017.

### Content of the Supplementary Plan and Estimates

The structure and content of this 2018 Supplementary Plan and Estimates is similar to that of the original 2018 Plan and Estimates. In line with the requirements of the Public Management and Finance Law (2020 Revision), only those items that have changed from the Approved Plan and Estimates, are included in this 2018 Supplementary Plan and Estimates.

Section A contains the **Changes to the Plan and Estimates for 2018** and outlines changes from the Approved Plan and Estimates to the policy actions (in this case, ownership actions), the Cabinet intends to take. Section A also summarises the unaudited financial results for 2018 that are documented in detail in Section C.

Section B contains the **Supplementary Appropriations** for the 2018 financial year. Section B shows the approved, supplementary and revised appropriations requested by the Cabinet to support its changed policy actions.

Section C contains the detailed **Unaudited Financial Statements** for the 2018 financial year. These provide unaudited results for revenue and expenditure for the 2018 financial year; Statement of Financial Position; Cash Flows and Changes to Net Worth and Notes to the Financial Statements.

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# SECTION A

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CHANGES TO THE PLAN AND ESTIMATES  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018



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## 2. OVERVIEW OF KEY CHANGES TO THE 2018 PLAN

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### Introduction

This section of the Supplementary Plan and Estimates reports the changes that the Government made to the various policy actions contained in the Approved Plan and Estimates for the 2018 financial year.

### Summary of Changes to Key Policy Actions

The Supplementary Plan and Estimates outlines additional or changed policy actions that the Government undertook during the 2018 financial year. These appropriation changes have already taken effect through advance authority given under section 11(5) the Public Management and Finance Law (2020 Revision) (“PMFL” or “the Law”). These financial transactions are required to be included in a Supplementary Appropriation Bill introduced in the Legislative Assembly.

The Supplementary Plan and Estimates and supporting information provides Members of the Legislative Assembly with details of the terms of changes to existing appropriations and of any new appropriations proposed since the budget for the 2018 financial year was approved by the Legislative Assembly.

This Supplementary Plan and Estimates ensures that prudent allocation of resources is provided to deliver services for the public and improve the quality of life for everyone. The Government is committed to maintaining prudent financial management. To maintain the Government in a fiscally compliant position, additional expenditures are partially funded from confirmed additional revenues and reallocation of savings.

The Supplementary Budget details the changes to existing appropriations. The majority of these changes are a result of reprioritisation of funding.

The main supplementary changes in this proposal are funding for purchase of land for conservation purposes; increases in Judiciary expenses; increases in funding for education and school operational needs; increased equity investments in Ministries, Portfolios and Offices; and increased funding to Statutory Authorities and Government Companies (SAGCs) offset by savings across various appropriations.

Key changes in this proposal include:

- \$6.0 million for Land Preservation and Conservation;
- \$3.7 million increased funding for School Maintenance and Operational Support Services;
- \$2.5 million for Land Purchase Gazette Claims;
- \$1.0 million increased funding for Judiciary Expenses; and
- \$1.7 million increased funding for Cayman Airways.

### 3. UNAUDITED FINANCIAL RESULTS FOR 2018

A summary of the 2018 financial results are provided in Table 1 below.

**TABLE 1**  
**Summarised 2018 Unaudited Financial Statements**

| Financial Measure                                                        | Core Government              |                |
|--------------------------------------------------------------------------|------------------------------|----------------|
|                                                                          | 2018<br>Unaudited<br>Actuals | 2018<br>Budget |
|                                                                          | \$000                        | \$000          |
| <b>Statement of Financial Performance:</b>                               |                              |                |
| Operating Revenue                                                        | 838,063                      | 730,738        |
| Operating Expenses (exclusive of Net Loss by Public Authorities)         | 642,087                      | 620,831        |
| Net (Loss)/Surplus by Public Authorities                                 | 20,159                       | (5,599)        |
| <b>Surplus from Operating Activities</b>                                 | <b>216,135</b>               | <b>104,308</b> |
| Financing Expense (net of Gains foreign exchange transactions)           | 22,176                       | 23,280         |
| <b>Net Surplus</b>                                                       | <b>193,959</b>               | <b>81,028</b>  |
|                                                                          |                              |                |
| <b>Statement of Financial Position:</b>                                  |                              |                |
| Cash and Term Deposits at 31 December 2018                               | 559,433                      | 373,556        |
| Borrowings (Balance Outstanding) at 31 December 2018                     | 419,964                      | 420,745        |
| Net Worth at 31 December 2018                                            | 1,417,298                    | 1,336,666      |
|                                                                          |                              |                |
| <b>Statement of Cash Flows:</b>                                          |                              |                |
| Net Operating Cash Flows                                                 | 185,464                      | 113,929        |
| Net Investing Cash Flows                                                 | (100,374)                    | (89,792)       |
| Net Financing Cash Flows                                                 | (16,700)                     | (30,318)       |
| Net (Decrease)/Increase in Cash                                          | 68,390                       | (6,181)        |
| Opening Cash Balance at 1 January 2018                                   | 61,241                       | 379,737        |
| <b>Closing Cash Balance at 31 December 2018 (Term less than 90 days)</b> | <b>129,631</b>               | <b>373,556</b> |
| Add: Term Deposit Balances at 31 December 2018 (Term more than 90 days)  | 429,802                      | -              |
| <b>Total Closing Bank Balances at 31 December 2018</b>                   | <b>559,433</b>               | <b>373,556</b> |

## **Surplus from Operating Activities**

The Net Operating Surplus for the 2018 financial year is \$194.0 million. This figure represents a \$113.0 million improvement on the \$81.0 million estimated in the 2018 Approved Budget, and is primarily due to \$107.3 million better than expected earning of coercive revenues.

## **Operating Revenues**

The TOTAL operating revenue for Core Government is \$838.0 million for 2018, which is \$107.3 million higher than the \$730.7 million shown in the original 2018 budget. The significant positive variance is as a result of higher revenues from Stamp Duty on Land Transfers (\$35.6 million, positive variance); Other Import Duty (\$16.3 million, positive variance); Tourist Accommodation Charges (\$9.0 million, positive variance); Bank and Trust Licence Fees (\$4.4 million, positive variance); Mutual Fund Administrators (\$3.0 million, positive variance) and Motor Vehicle Duty (\$7.6 million, positive variance).

## **Operating Expenses**

The Operating and Financing Expenses for the Core Government is \$664.3 million for 2018. This amount is \$20.2 million greater than the original budget of \$644.1 million, and is primarily due to increased expenditure for tertiary medical care at local and overseas institutions for 2018.

## **Performance of Statutory Authorities and Government Companies**

The Net Operating Surplus of Statutory Authorities and Government Companies was \$20.2 million for 2018. This amount is \$25.8 million higher than the \$5.6 million Net Operating Deficit forecasted in the 2018 original budget.

## **Cash Position**

As at 31 December 2018, Total Bank Balances were \$559.4 million, of which \$164.9 million is Restricted and Reserve Funds bank balances (i.e. General Reserve Fund, Environmental Protection Fund, etc.) and \$394.2 million in Operating bank account balances. The improved bank balances are due to the better than expected operating performance.

## 4. COMPLIANCE WITH PRINCIPLES OF RESPONSIBLE FINANCIAL MANAGEMENT

The table below details the level of compliance with all principles as specified in section 14 and in Schedule 6 of the Law.

TABLE 2

### Compliance with Principles of Responsible Financial Management

| Principle                                                                                                                                                                                                                                                                                    | Degree of Compliance                                                                                                                                            |                                                                                                                                                                 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                                                                                                                                                                                                                                                                                              | Unaudited 2018 Actuals                                                                                                                                          | Approved 2018 Budget                                                                                                                                            |
| <b>Core Government Operating Surplus : Should be positive</b><br>(Operating surplus = Core Government operating revenue – Core Government operating expenses for the <b>12-month period 1 January to 31 December 2018</b> )                                                                  | <b>Complies</b><br><br>Surplus = \$173.8 million                                                                                                                | <b>Complies</b><br><br>Surplus = \$86.6 million                                                                                                                 |
| <b>Net Worth: Should be positive</b><br>(Net worth = Core Government assets – Core Government liabilities)                                                                                                                                                                                   | <b>Complies</b><br><br>Net Worth = \$1.4 billion                                                                                                                | <b>Complies</b><br><br>Net Worth = \$1.3 billion                                                                                                                |
| <b>Borrowing: Debt servicing cost for the year should be no more than 10% of Core Government revenue</b><br>(Debt servicing = interest + other debt servicing expenses + principal repayments for Core Government debt, Public Authorities debt and self-financing loans)                    | <b>Complies</b><br><br>Debt servicing = 8.4%                                                                                                                    | <b>Complies</b><br><br>Debt servicing = 8.6%                                                                                                                    |
| <b>Net Debt: Should be no more than 80% of Core Government revenue</b><br>(Net debt = outstanding balance of Core Government debt + outstanding balance of self-financing loan balance + weighted outstanding balance of Public Authorities guaranteed debt - Core Government liquid assets) | <b>Complies</b><br><br>Net debt < 0%                                                                                                                            | <b>Complies</b><br><br>Net debt = 22.3%                                                                                                                         |
| <b>Cash Reserves should be no less than estimated executive expenses for 90 Days:</b><br>(Cash Reserves = Core Government cash and other liquid assets at lowest point)                                                                                                                      | <b>Complies</b><br><br>Cash Reserves = 256.1 days                                                                                                               | <b>Complies</b><br><br>Cash Reserves = 167.9 days                                                                                                               |
| <b>Financial risks</b> should be managed prudently so as to minimise risk                                                                                                                                                                                                                    | <b>Complies</b><br><br>Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place. | <b>Complies</b><br><br>Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place. |

# CHANGES MADE UNDER SECTION 11(5) OF THE PUBLIC MANAGEMENT AND FINANCE LAW (2020 REVISION)

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

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## 5. OUTPUT GROUPS TO BE PURCHASED BY THE PREMIER

### OUTPUT SUPPLIER: CABINET OFFICE

| APPROPRIATION CODE                                                                                                                                                                                                                                 | DESCRIPTION NAME                                  | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------|----------------------------------|---------------------------|
| CBO 1                                                                                                                                                                                                                                              | DEVELOPMENT AND COORDINATION OF GOVERNMENT POLICY | 1,182,481                  | 150,000                          | 1,332,481                 |
| <b>DESCRIPTION</b><br>Development and Coordination of Government policy including: <ul style="list-style-type: none"> <li>• Policy Development Co-ordination and Advice</li> <li>• Coordinating and monitoring of policy implementation</li> </ul> |                                                   |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Constitutional advancement as it relates to the public beneficial ownership registry                                                                                                                    |                                                   |                            |                                  |                           |

| APPROPRIATION CODE                                                                                                              | DESCRIPTION NAME                                                                | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|---------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------|----------------------------------|---------------------------|
| CBO 20                                                                                                                          | ADVICE AND ASSISTANCE TO THE PREMIER AND ADMINISTRATION OF THE PREMIER'S OFFICE | 1,225,697                  | 250,000                          | 1,475,697                 |
| <b>DESCRIPTION</b><br>Provision of advice and assistance to the Premier and administration of the Premier's Office.             |                                                                                 |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Constitutional advancement as it relates to the public beneficial ownership registry |                                                                                 |                            |                                  |                           |

| APPROPRIATION CODE                                                                                                                                                                                                                                                                     | DESCRIPTION NAME                                         | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|----------------------------|----------------------------------|---------------------------|
| CBO 21                                                                                                                                                                                                                                                                                 | BROADCASTING OF PUBLIC INFORMATION AND ON AIR PROGRAMMES | 1,302,901                  | 40,000                           | 1,342,901                 |
| <b>DESCRIPTION</b> <ul style="list-style-type: none"> <li>• Delivery of general information programmes</li> <li>• Delivery of Bulletin Board items, Newscasts and sports on local and international events</li> <li>• Delivery of Sales, Production &amp; Remote Broadcasts</li> </ul> |                                                          |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Maintenance expense for Broadcasting House                                                                                                                                                                                                  |                                                          |                            |                                  |                           |



## 6. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF HUMAN RESOURCES, IMMIGRATION AND COMMUNITY AFFAIRS – HUMAN RESOURCES AND IMMIGRATION

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OUTPUT SUPPLIER: VARIOUS REFUGEE SERVICES

| APPROPRIATION<br>CODE                                                                                                 | DESCRIPTION NAME                | 2018<br>APPROVED<br>BUDGET<br>\$ | 2018<br>SUPPLEMENTARY<br>REQUEST<br>\$ | 2018<br>REVISED<br>BUDGET<br>\$ |
|-----------------------------------------------------------------------------------------------------------------------|---------------------------------|----------------------------------|----------------------------------------|---------------------------------|
| NGS 38                                                                                                                | SERVICES FOR IRREGULAR MIGRANTS | 2,270,000                        | (635,000)                              | 1,635,000                       |
| <b>DESCRIPTION</b><br>Services provided to irregular migrants arriving in the Cayman Islands.                         |                                 |                                  |                                        |                                 |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reallocation of funds to the Cabinet Office for Constitutional Advancement |                                 |                                  |                                        |                                 |

## 7. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF HUMAN RESOURCES, IMMIGRATION AND COMMUNITY AFFAIRS – COMMUNITY AFFAIRS

### OUTPUT SUPPLIER: CHILDREN AND YOUTH SERVICES (CAYS) FOUNDATION

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | DESCRIPTION NAME                              | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------|----------------------------|----------------------------------|---------------------------|
| CAY 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | CHILDREN AND YOUTH SERVICES (CAYS) FOUNDATION | 2,178,000                  | 505,000                          | 2,683,000                 |
| <b>DESCRIPTION</b><br>Children and Youth Services(CAYS) Foundation will provide residential facilities for: <ul style="list-style-type: none"> <li>Children ( 12 to 18 years old) who have been placed in residential care by the Courts on Care Orders (FBCH)</li> <li>Children placed by the Courts on Secure Accommodation Orders (Phoenix House)</li> <li>Children (over 12 years old) who have been remanded or committed by the Courts on Youth Rehabilitation Orders (BBH)</li> </ul> |                                               |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding within the ministry to support implementing and delivering programmes                                                                                                                                                                                                                                                                                                                                                   |                                               |                            |                                  |                           |

### OUTPUT SUPPLIER: VARIOUS LANDLORDS

| APPROPRIATION CODE                                                                                                                             | DESCRIPTION NAME                         | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------|----------------------------------|---------------------------|
| NGS 68                                                                                                                                         | RENTAL ACCOMMODATION FOR PERSONS IN NEED | 3,250,000                  | (151,000)                        | 3,099,000                 |
| <b>DESCRIPTION</b><br>Provision of rental accommodation for person in need of urgent housing assistance and who meet the established criteria. |                                          |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding within the ministry to support implementing and delivering programmes     |                                          |                            |                                  |                           |

### OUTPUT SUPPLIER: VARIOUS FUNERAL HOMES

| APPROPRIATION CODE                                                                                                                         | DESCRIPTION NAME                | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|--------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|----------------------------|----------------------------------|---------------------------|
| NGS 70                                                                                                                                     | BURIAL ASSISTANCE FOR INDIGENTS | 210,000                    | (74,000)                         | 136,000                   |
| <b>DESCRIPTION</b><br>Provision of burial services for indigents.                                                                          |                                 |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding within the ministry to support implementing and delivering programmes |                                 |                            |                                  |                           |

## 8. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF DISTRICT ADMINISTRATION, TOURISM AND TRANSPORT

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OUTPUT SUPPLIER: MINISTRY OF DISTRICT ADMINISTRATION, TOURISM AND TRANSPORT

| APPROPRIATION CODE                                                                                                                                                                                                                                         | DESCRIPTION NAME                                  | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------|----------------------------|----------------------------------|---------------------------|
| CAL 2                                                                                                                                                                                                                                                      | STRATEGIC TOURISM, REGIONAL AND CORE AIR SERVICES | 14,829,000                 | 1,750,000                        | 16,579,000                |
| <b>DESCRIPTION</b><br>Cayman Airways provides direct air service to strategic US and regional gateways identified as key source markets for expanding the Cayman Islands tourism base and for facilitating the economic development of the Cayman Islands. |                                                   |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>To support the increase in fuel cost and introduction of new route to Colorado                                                                                                                                  |                                                   |                            |                                  |                           |

## 9. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF EDUCATION, YOUTH, SPORTS, AGRICULTURE AND LANDS

OUTPUT SUPPLIER: MINISTRY OF EDUCATION, YOUTH, SPORTS, AGRICULTURE AND LANDS

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | DESCRIPTION NAME                                           | 2018 APPROVED BUDGET \$ | 2018 SUPPLEMENTARY REQUEST \$ | 2018 REVISED BUDGET \$ |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|-------------------------|-------------------------------|------------------------|
| EGA 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | POLICY ADVICE, GOVERNANCE AND MINISTERIAL SUPPORT SERVICES | 6,123,720               | 296,467                       | 6,420,187              |
| <b>DESCRIPTION</b><br>Provision of: <ul style="list-style-type: none"> <li>• Policy research, development, communication, implementation and evaluation</li> <li>• Services to support the development of new or revised legislation</li> <li>• Strategy development and management of strategic priority projects</li> <li>• Governance and representation on regulatory Boards and Councils, international boards or committees and boards related to the Ministry and Statutory Authorities and Government Owned Companies (SAGC) (University College of the Cayman Islands)</li> <li>• Administrative and executive services to support the Minister such as events management , speech writing and other mass communications matters</li> <li>• Other administration Services provided to the New John Gray High School Project Steering Committee and Cayman Islands Agricultural Society.</li> <li>• Provision of National policy, advice, technical expertise and guidance to a range of partners to promote inclusion and develop safe and positive learning school climates</li> </ul> Administrative Services provided for the review and management of Grants and Transfer Payments to Youth, Sports, and other organisations. |                                                            |                         |                               |                        |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding within the ministry to support implementing and delivering programmes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                            |                         |                               |                        |

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | DESCRIPTION NAME           | 2018 APPROVED BUDGET \$ | 2018 SUPPLEMENTARY REQUEST \$ | 2018 REVISED BUDGET \$ |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-------------------------|-------------------------------|------------------------|
| EGA 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | PRIMARY EDUCATION SERVICES | 22,441,483              | 674,419                       | 23,115,902             |
| <b>DESCRIPTION</b><br>Provision of teaching and learning services for children between the age of 4 and 11 at Government reception programmes and primary schools, including: <ul style="list-style-type: none"> <li>• Provision for children in the reception programme through the delivery of the Cayman Islands Early Years Curriculum Framework (CIEYCF)</li> <li>• Assessment, recording and reporting of students' achievement</li> <li>• Student progress and achievement reports issued with reference to National Curriculum attainment targets at least twice yearly</li> <li>• Standardised testing administered to students annually to assess English and Mathematics skills, providing data to inform teaching and learning, to track students' progress and to report to parents. Students to sit Cognitive Ability Test (CAT) in Years 4 and 6; Student attitude to self and school survey to be administered in Years 1-6 to provide supporting information for student attainment, engagement and well-being.</li> <li>• National curriculum subject tests in core subjects of Mathematics and English</li> </ul> |                            |                         |                               |                        |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding to support implementing and delivering programmes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                            |                         |                               |                        |

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | DESCRIPTION NAME                                               | 2018 APPROVED BUDGET \$ | 2018 SUPPLEMENTARY REQUEST \$ | 2018 REVISED BUDGET \$ |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------|-------------------------------|------------------------|
| EGA 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | FACILITIES MAINTENANCE AND OPERATIONAL SCHOOL SUPPORT SERVICES | 8,206,914               | 3,654,704                     | 11,861,618             |
| <b>DESCRIPTION</b><br>Provision of key infrastructural, procurement and other services to support the effective operations of schools and the education system, including: <ul style="list-style-type: none"> <li>• Centralised tendering and procurement services for capital and recurrent expenditure orders for schools:</li> <li>• Identifying quality suppliers, negotiating and managing contracts, managing supplier relationships, managing tendering processes (Central Tenders Committee (CTC) and Departmental Tenders Committee)</li> <li>• Free student transportation to and from schools</li> <li>• Oversight of canteen services at schools</li> <li>• Janitorial services</li> <li>• Campus Security services</li> <li>• Provision of building management and facility maintenance services to all schools, Department of Education Services and other educational facilities.</li> </ul> |                                                                |                         |                               |                        |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding to support implementing and delivering programmes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                |                         |                               |                        |

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | DESCRIPTION NAME                                | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|----------------------------|----------------------------------|---------------------------|
| EGA 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | EDUCATION, EARLY CHILDHOOD AND SUPPORT SERVICES | 8,965,411                  | (3,254,704)                      | 5,710,707                 |
| <b>DESCRIPTION</b> <ul style="list-style-type: none"> <li>Strategic oversight and management of Information, Communications Technology (ICT) throughout the Ministry of Education including integration of systems, ICT Operational Use policies, procurement of ICT resources, and management of Education ICT network.</li> <li>Provision of strategies and services to improve the quality of and access to Early Childhood Care and Education (ECCE), in private and government settings.</li> <li>The provision of services to inspect and report on educational standards in government and private schools and pre-schools and school related matters;</li> <li>The provision of school improvement services to schools, to provide targeted challenge and support to schools, to raise standards of achievement and improve the quality of teaching and learning</li> </ul> |                                                 |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising funding within the ministry to support implementing and delivering programmes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                 |                            |                                  |                           |

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | DESCRIPTION NAME     | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------------|----------------------------------|---------------------------|
| EGA 16                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | CADET CORPS SERVICES | 490,496                    | 14,367                           | 504,863                   |
| <b>DESCRIPTION</b><br>Provision of an internationally recognized Cadet Corps programme in Grand Cayman and Cayman Brac for youth including: <ul style="list-style-type: none"> <li>Land and marine training</li> <li>Training programme that develops physical and mental endurance</li> <li>Vocational Training Programme</li> <li>Provide community service to the wider community</li> <li>Plan, operate and attend Camps locally and regionally</li> <li>Participate in National Parades and other local parades</li> </ul> |                      |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising funding to support implementing and delivering programmes                                                                                                                                                                                                                                                                                                                                                                                                             |                      |                            |                                  |                           |

| <b>APPROPRIATION<br/>CODE</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>DESCRIPTION NAME</b> | <b>2018<br/>APPROVED<br/>BUDGET<br/>\$</b> | <b>2018<br/>SUPPLEMENTARY<br/>REQUEST<br/>\$</b> | <b>2018<br/>REVISED<br/>BUDGET<br/>\$</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|--------------------------------------------|--------------------------------------------------|-------------------------------------------|
| <b>EGA 17</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | <b>SPORT SERVICES</b>   | <b>4,495,613</b>                           | <b>(650,000)</b>                                 | <b>3,845,613</b>                          |
| <b>DESCRIPTION</b><br>Maintenance and management of Government owned sports and recreational facilities to ensure safety, security and competition standards are adhered to: <ul style="list-style-type: none"> <li>• Provision of Technical Education and training primarily in the six focus sports via community recreational programmes, national programmes, after-school programmes and school coaching sessions.</li> <li>• Provision of sports coaching and instructing in the Sister Islands primarily in the 6 focus sports - Basketball, Cricket, Football, Netball, Track and Field and Swimming via Community Sport Programmes; National Programmes; After-School Programmes; School sessions; Sports Workshops; Recreational Leagues and Events.</li> </ul> |                         |                                            |                                                  |                                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising funding within the ministry to support implementing and delivering programmes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                         |                                            |                                                  |                                           |

| <b>APPROPRIATION<br/>CODE</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>DESCRIPTION NAME</b>                                                       | <b>2018<br/>APPROVED<br/>BUDGET<br/>\$</b> | <b>2018<br/>SUPPLEMENTARY<br/>REQUEST<br/>\$</b> | <b>2018<br/>REVISED<br/>BUDGET<br/>\$</b> |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------------|-------------------------------------------|
| <b>EGA 20</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <b>MANAGEMENT OF LAND INFORMATION<br/>AND PROVISION OF SURVEYING SERVICES</b> | <b>3,832,176</b>                           | <b>(320,886)</b>                                 | <b>3,511,290</b>                          |
| <b>DESCRIPTION</b> <ul style="list-style-type: none"> <li>• Provision of a real estate valuation and appraisal service to Government including the general maintenance of unoccupied Crown-owned Land, property management, leases, inspections, sales, acquisitions and disposals.</li> <li>• Provision and maintenance of Land Surveying and Mapping services covering all aspects of the survey and mapping processes within Lands and Survey</li> <li>• Land Registration and Stamp Duty Services</li> <li>• Provision of geographic datasets of the Cayman Islands, and business development solutions for Government and private sector to ensure full use of data and applications developed by the National Geographic Information Service (GIS)</li> <li>• Maintenance and deployment of geographic applications and the Cayman Land Info website</li> <li>• Development or acquisition of new geographic information solutions in support of government mandates and initiatives</li> </ul> |                                                                               |                                            |                                                  |                                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising funding within the ministry to support implementing and delivering programmes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                               |                                            |                                                  |                                           |

| APPROPRIATION<br>CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | DESCRIPTION NAME                            | 2018<br>APPROVED<br>BUDGET<br>\$ | 2018<br>SUPPLEMENTARY<br>REQUEST<br>\$ | 2018<br>REVISED<br>BUDGET<br>\$ |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|----------------------------------|----------------------------------------|---------------------------------|
| EGA 21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | AGRICULTURE SUPPORT AND REGULATORY SERVICES | 5,087,719                        | 600,000                                | 5,687,719                       |
| <b>DESCRIPTION</b> <ul style="list-style-type: none"> <li>• Provide agricultural supplies to farmers, backyard gardeners and the general public to support agricultural production.</li> <li>• Provide technical advice and extensive information on matters relating to the proper care and maintenance of plant and the propagation of vegetable seedlings and fruit trees to farmers and backyard gardeners.</li> <li>• Administration of programs to provide plant pest diagnostic services to farmers, backyard gardeners to facilitate the effective management of pests and plant health.</li> <li>• Provide technical guidance in order to optimize the productivity of livestock at the farm level</li> <li>• Slaughter and dressing of animals for human consumption in compliance with the regulations and departmental standards, and delivery of carcasses to clients.</li> <li>• Ambulatory medical and surgical service to farm animals including after-hours emergencies.</li> <li>• Administration of programs to regulate the importation and exportation of plants, plant products, animals, animal products, and aggregate to prevent the entry, establishment, spread of new pests and diseases into the Cayman Islands and to manage and control existing pests and diseases.</li> <li>• Administration of programs to regulate the importation and exportation of animals, animal products, to prevent the entry, establishment, spread of diseases into the Cayman Islands and to manage and control existing diseases.</li> <li>• To reduce the number of stray and neglected animals; educate residents on matters of animal welfare and investigate complaints of inhumane treatment of animals.</li> <li>• Provision of training, educational, marketing, agri-business, promotional, public relations or logistical services to support the development of the Agricultural Sector and the enhancement of National Food Security.</li> <li>• Provision of professional advice and support to the Ministry on scientific, technical and strategic matters relating to the Agriculture sector by way of providing information for drafting instructions, policy statements, Cabinet Papers, Parliamentary Questions or other requests for information</li> </ul> |                                             |                                  |                                        |                                 |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising funding to support implementing and delivering programmes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                             |                                  |                                        |                                 |



**OUTPUT SUPPLIER: UNIVERSITY COLLEGE OF THE CAYMAN ISLANDS**

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | DESCRIPTION NAME                                                   | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|----------------------------|----------------------------------|---------------------------|
| CCO 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | TEACHING OF TERTIARY LEVEL, PROFESSIONAL AND VOCATIONAL PROGRAMMES | 4,217,000                  | 108,418                          | 4,325,418                 |
| <b>DESCRIPTION</b><br>Develop and deliver tertiary level educational programmes and continuing education courses and complimentary educational services in collaboration and conjunction with relevant private sector organisations <ul style="list-style-type: none"> <li>• Develop and deliver tertiary level professional programs</li> <li>• Teaching of the Associate Degree specializations</li> <li>• Teaching of adult and continuing education courses</li> <li>• Develop and deliver Tertiary Level Vocational Programmes that contribute to the Islands needs for qualified, trained citizens</li> <li>• Teaching/development of baccalaureate degree/postgraduate programmes</li> <li>• Delivery of comparable programs in Grand Cayman and Cayman Brac</li> </ul> |                                                                    |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Funding to support 5% Cost of Living Adjustment                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                    |                            |                                  |                           |

**OUTPUT SUPPLIER: INTERNATIONAL COLLEGE OF THE CAYMAN ISLANDS**

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | DESCRIPTION NAME                       | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------|----------------------------------|---------------------------|
| NGS 25                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | TEACHING OF TERTIARY EDUCATION COURSES | 90,000                     | 160,000                          | 250,000                   |
| <b>DESCRIPTION</b><br>Teaching of the following degree courses: <ul style="list-style-type: none"> <li>• Master of Science: Management (Human Resources and Education)</li> <li>• Master of Business Administration</li> <li>• Bachelor of Science Degrees: Business Administration (Accounting and Finance), Human and Social Services, Liberal Studies and Office Administration.</li> <li>• Associate of Science Degrees: Business (Accounting, Banking, Broadcasting, Finance, Hotel and Tourism Management and Information Systems), General Studies, and Office Administration</li> </ul> The funds allocated are to be used exclusively for items related to teaching and learning including: student support services; educational supplies; faculty fees; tutors; learning labs. |                                        |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising funding to support implementing and delivering programmes                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                        |                            |                                  |                           |

**OUTPUT SUPPLIER: CAYMAN SPORTS AMBASSADORS**

| <b>APPROPRIATION<br/>CODE</b>                                                                                                                                                                              | <b>DESCRIPTION NAME</b>         | <b>2018<br/>APPROVED<br/>BUDGET<br/>\$</b> | <b>2018<br/>SUPPLEMENTARY<br/>REQUEST<br/>\$</b> | <b>2018<br/>REVISED<br/>BUDGET<br/>\$</b> |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|--------------------------------------------|--------------------------------------------------|-------------------------------------------|
| <b>NGS 58</b>                                                                                                                                                                                              | <b>ELITE ATHLETES PROGRAMME</b> | <b>79,000</b>                              | <b>(39,000)</b>                                  | <b>40,000</b>                             |
| <b>DESCRIPTION</b><br>Promotion of sports and representation of the Cayman Islands at international sporting and/or educational events, and the attendance at local sporting events in the Cayman Islands. |                                 |                                            |                                                  |                                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising funding to support implementing and delivering programmes                                                                                        |                                 |                                            |                                                  |                                           |

## 10. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF FINANCIAL SERVICES AND HOME AFFAIRS

### OUTPUT SUPPLIER: MINISTRY OF FINANCIAL SERVICES AND HOME AFFAIRS

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | DESCRIPTION NAME                                                                                                                   | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------------|---------------------------|
| FSC 20                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | MINISTERIAL SERVICES AND POLICY ADVICE RELATED TO THE DELIVERY OF ENHANCED FINANCIAL, PUBLIC SAFETY AND NATIONAL SECURITY SERVICES | 2,372,825                  | (45,000)                         | 2,327,825                 |
| <b>DESCRIPTION</b><br>To support the Minister in the development of the Government strategy for Financial Services and Home Affairs, to enhance the financial services industry, national security and public safety;<br>To facilitate and coordinate the implementation and monitoring of the strategies and evaluate progress against identified objectives, ensuring compliance with statutes, policies and established best practices;<br>To provide support to the Minister in the delivery and implementation of policy and legislative directives which meet established best practices and industry standards and enhance national security and public safety. |                                                                                                                                    |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising funding to support custodial services and the Cayman Red Cross                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                    |                            |                                  |                           |

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | DESCRIPTION NAME                                               | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|----------------------------|----------------------------------|---------------------------|
| FSC 21                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | FRAMEWORK FOR A MODERN, INNOVATIVE FINANCIAL SERVICES INDUSTRY | 2,810,497                  | (130,000)                        | 2,680,497                 |
| <b>DESCRIPTION</b><br>To provide support to the Minister in the delivery and implementation of policy and legislative directives which meet international standards and facilitates the successful operation of the financial services industry<br>To ensure effective coordination of and timely responses to peer reviews and evaluations by various international standards setters<br>To engage with stakeholders and organisations to establish and foster relationships to maintain the jurisdiction's positive reputation and deepen understanding of the financial services industry in order to protect and if possible, enhance Cayman's reputation as a global financial services centre |                                                                |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising funding to support custodial services and the Cayman Red Cross                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                |                            |                                  |                           |

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | DESCRIPTION NAME                         | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------|----------------------------|----------------------------------|---------------------------|
| FSC 23                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | INTERNATIONAL COOPERATION IN TAX MATTERS | 2,237,491                  | (210,000)                        | 2,027,491                 |
| <b>DESCRIPTION</b><br>In fulfilment of agreed international obligations in accordance with international standards, the Cayman Islands maintains a number of mechanisms for exchange of information for tax purposes and collaborates with competent authorities in partner jurisdictions on all methods of exchange of information and to complete the fulfilment of obligations and membership commitments to international bodies, and to uphold the positive reputation of the Cayman Islands as an international financial centre, the Cayman Islands actively participates in relevant international fora on tax cooperation. |                                          |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising funding to support custodial services and the Cayman Red Cross                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                          |                            |                                  |                           |

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | DESCRIPTION NAME                            | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|----------------------------|----------------------------------|---------------------------|
| FSC 31                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | ELECTRONIC MONITORING AND INCIDENT RESPONSE | 4,056,511                  | (345,000)                        | 3,711,511                 |
| <b>DESCRIPTION</b><br>The Department operates a 24-hour Public Safety Answering Point (PSAP) to support public safety first-responder services including Police, Fire and Emergency Medical Services known as the Public Safety Communications Centre (PSCC)<br>The Electronic Monitoring Centre (EMC) has two distinct programmes which support the commitment to lessen the impact of crime in the Cayman Islands (electronic monitoring of offenders and National CCTV Programme). |                                             |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising funding to support custodial services and the Cayman Red Cross                                                                                                                                                                                                                                                                                                                                                              |                                             |                            |                                  |                           |

| APPROPRIATION CODE                                                                                                                                                                                                                                                               | DESCRIPTION NAME          | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|----------------------------|----------------------------------|---------------------------|
| FSC 34                                                                                                                                                                                                                                                                           | PRISON CUSTODIAL SERVICES | 6,903,085                  | 430,000                          | 7,333,085                 |
| <b>DESCRIPTION</b><br>To provide a safe and secure custody, whilst promoting and protecting the individual rights of all prisoners committed by the courts including receptions, secure accommodation, illegal drug use testing, searching, escorting and discharging prisoners. |                           |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Funding to support custodial services                                                                                                                                                                                                 |                           |                            |                                  |                           |

## 11. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF COMMERCE, PLANNING AND INFRASTRUCTURE

### OUTPUT SUPPLIER: MINISTRY OF COMMERCE, PLANNING AND INFRASTRUCTURE

| APPROPRIATION<br>CODE                                                                                                                                                                                                                                                                                                                                                                  | DESCRIPTION NAME                       | 2018<br>APPROVED<br>BUDGET<br>\$ | 2018<br>SUPPLEMENTARY<br>REQUEST<br>\$ | 2018<br>REVISED<br>BUDGET<br>\$ |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|----------------------------------|----------------------------------------|---------------------------------|
| PAH 10                                                                                                                                                                                                                                                                                                                                                                                 | MANAGEMENT OF GOVERNMENT<br>PROPERTIES | 10,813,681                       | 300,000                                | 11,113,681                      |
| Management of Government properties including; <ul style="list-style-type: none"> <li>• Provision of Facilities Management services for multi-user Government Buildings</li> <li>• Advice and services on government buildings and facilities and related matters to support various entities</li> <li>• Maintenance, renovations and construction of government facilities</li> </ul> |                                        |                                  |                                        |                                 |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding to support programmes                                                                                                                                                                                                                                                                                             |                                        |                                  |                                        |                                 |

| APPROPRIATION<br>CODE                                                                                      | DESCRIPTION NAME                  | 2018<br>APPROVED<br>BUDGET<br>\$ | 2018<br>SUPPLEMENTARY<br>REQUEST<br>\$ | 2018<br>REVISED<br>BUDGET<br>\$ |
|------------------------------------------------------------------------------------------------------------|-----------------------------------|----------------------------------|----------------------------------------|---------------------------------|
| PAH 16                                                                                                     | LICENSING OF DRIVERS AND VEHICLES | 338,580                          | 400,000                                | 738,580                         |
| <b>DESCRIPTION</b><br>Provision of services relating to the testing and licensing of vehicles and drivers. |                                   |                                  |                                        |                                 |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding to support programmes                 |                                   |                                  |                                        |                                 |

| APPROPRIATION<br>CODE                                                                                                                                                                                                                                                                                                                                                                                              | DESCRIPTION NAME       | 2018<br>APPROVED<br>BUDGET<br>\$ | 2018<br>SUPPLEMENTARY<br>REQUEST<br>\$ | 2018<br>REVISED<br>BUDGET<br>\$ |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|----------------------------------|----------------------------------------|---------------------------------|
| PAH 22                                                                                                                                                                                                                                                                                                                                                                                                             | E-GOVERNMENT PROGRAMME | 2,444,287                        | (700,000)                              | 1,744,287                       |
| <b>DESCRIPTION</b> <ul style="list-style-type: none"> <li>• Administer e-Government (e-gov) programme</li> <li>• Establish e-gov platform infrastructure to support digitized services</li> <li>• Promote the use of online services</li> <li>• Oversight, development, and implementation of e-Government Program Framework</li> <li>• Establish Policy and Framework to enhance cybersecurity posture</li> </ul> |                        |                                  |                                        |                                 |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding to support other programmes within the ministry                                                                                                                                                                                                                                                                                               |                        |                                  |                                        |                                 |

## 12. OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF HEALTH, ENVIRONMENT, CULTURE AND HOUSING

### OUTPUT SUPPLIER: MINISTRY OF HEALTH, ENVIRONMENT, CULTURE AND HOUSING

| APPROPRIATION CODE                                                                                                                                                                                                                                                        | DESCRIPTION NAME                            | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|----------------------------|----------------------------------|---------------------------|
| HES 7                                                                                                                                                                                                                                                                     | COLLECTION, RECYCLING AND DISPOSAL OF WASTE | 4,102,547                  | 220,605                          | 4,323,152                 |
| <b>DESCRIPTION</b> <ul style="list-style-type: none"> <li>Management of landfills including disposal of biomedical and hazardous waste</li> <li>Collection of all solid waste materials and the provision and maintenance of roadside litter control programme</li> </ul> |                                             |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Funding to support for temporary contracted workers and overtime cost                                                                                                                                                          |                                             |                            |                                  |                           |

### OUTPUT SUPPLIER: NATIONAL DRUG COUNCIL

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                          | DESCRIPTION NAME                                                                  | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|----------------------------|----------------------------------|---------------------------|
| NDC 1                                                                                                                                                                                                                                                                                                                                                                                                                                       | POLICY, PREVENTION, SURVEILLANCE RESEARCH, INFORMATION, MONITORING AND EVALUATION | 637,000                    | 8,000                            | 645,000                   |
| <b>DESCRIPTION</b><br>To detect the characteristics and patterns of alcohol and other drug abuse in the Cayman Islands; develop, advocate and implement effective policies and programming to reduce the negative impacts of such substances; disseminate relevant information in an effort to increase awareness and understanding; and evaluate programs in an effort to improve services and determine effectiveness of such activities. |                                                                                   |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Funding to fund post of Educator Trainee                                                                                                                                                                                                                                                                                                                                                         |                                                                                   |                            |                                  |                           |

### 13. OUTPUT GROUPS TO BE PURCHASED BY THE ATTORNEY GENERAL

#### OUTPUT SUPPLIER: PORTFOLIO OF LEGAL AFFAIRS

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                               | DESCRIPTION NAME                                 | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------------------|----------------------------------|---------------------------|
| LGA 1                                                                                                                                                                                                                                                                                                                            | LEGAL ADVICE AND REPRESENTATION IN CIVIL MATTERS | 2,004,643                  | (400,000)                        | 1,604,643                 |
| <b>DESCRIPTION</b><br>Provision of legal advice in civil matters to Government Ministries and Departments, the Governor's Office, Cabinet and Statutory Authorities.<br>Legal representation on behalf of Government Ministries and Departments, Cabinet and Statutory Authorities in civil litigation and tribunal proceedings. |                                                  |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding to support Judiciary expenses                                                                                                                                                                                                                               |                                                  |                            |                                  |                           |

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | DESCRIPTION NAME              | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|----------------------------|----------------------------------|---------------------------|
| LGA 3                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | LAW TEACHING AND PUBLICATIONS | 1,081,891                  | (87,265)                         | 994,626                   |
| <b>DESCRIPTION</b><br>Provision of law teaching relating to: <ul style="list-style-type: none"> <li>Professional Practice Course(P PC) Completion Certificate leading to the Attorney at Law Certificate of the Cayman Islands</li> <li>Individual courses with or without University of Liverpool certification</li> <li>LLB (Hons) degree from the University of Liverpool</li> <li>Continuing education, professional development seminars and short courses for Magistrates, Justices of the Peace and local interest groups</li> <li>General advice and training for various government agencies</li> </ul> Publication of: <ul style="list-style-type: none"> <li>Legal research in various local, regional and international law journals</li> </ul> |                               |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding to support Judiciary expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                               |                            |                                  |                           |

| APPROPRIATION<br>CODE                                                                              | DESCRIPTION NAME                           | 2018<br>APPROVED<br>BUDGET<br>\$ | 2018<br>SUPPLEMENTARY<br>REQUEST<br>\$ | 2018<br>REVISED<br>BUDGET<br>\$ |
|----------------------------------------------------------------------------------------------------|--------------------------------------------|----------------------------------|----------------------------------------|---------------------------------|
| LGA 4                                                                                              | DRAFTING OF LEGISLATION AND<br>REGULATIONS | 919,982                          | (130,000)                              | 789,982                         |
| <b>DESCRIPTION</b><br>Drafting of legislation and regulations for the Government.                  |                                            |                                  |                                        |                                 |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding to support Judiciary expenses |                                            |                                  |                                        |                                 |

| APPROPRIATION<br>CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | DESCRIPTION NAME                 | 2018<br>APPROVED<br>BUDGET<br>\$ | 2018<br>SUPPLEMENTARY<br>REQUEST<br>\$ | 2018<br>REVISED<br>BUDGET<br>\$ |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------|----------------------------------------|---------------------------------|
| LGA 7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | REVIEW AND MODERNIZATION OF LAWS | 441,235                          | (150,000)                              | 291,235                         |
| <b>DESCRIPTION</b><br>The study and review of statutes and other laws comprising the law of the Cayman Islands with a view to its systematic development and reform, including: <ul style="list-style-type: none"> <li>the modification of any branch of the law as far as that is practicable</li> <li>the elimination of anomalies in the law, the repeal of obsolete and unnecessary enactments and the simplification and modernization of the law</li> <li>the development of new areas in the law with the aim of making them more responsive to the changing needs of Cayman Islands society</li> <li>the adoption of new or more effective methods for the administration of the law and the dispensation of justice; and</li> <li>the codification of the unwritten laws of the Cayman Islands</li> <li>drafting of discussions and issue papers, reports and draft legislation to give effect recommendations to reform</li> <li>assisting Legislative Drafting Department with drafting of legislation upon request by the Attorney General</li> </ul> |                                  |                                  |                                        |                                 |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding to support Judiciary expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                  |                                  |                                        |                                 |



## 14. OUTPUT GROUPS TO BE PURCHASED BY THE CABINET ON BEHALF OF CHIEF JUSTICE

### OUTPUT SUPPLIER: JUDICIAL ADMINISTRATION

| APPROPRIATION CODE                                                                                                                                                                                                                                                                                                                                                                                                                                                        | DESCRIPTION NAME                        | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|----------------------------|----------------------------------|---------------------------|
| JAD 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | ADMINISTRATIVE SUPPORT TO THE JUDICIARY | 1,610,028                  | (112,500)                        | 1,497,528                 |
| <b>DESCRIPTION</b><br>Support to the Judiciary, involving: <ul style="list-style-type: none"> <li>• Secretarial, correspondence, transcripts, listing and support for cases and appeals to the Chief Justice and the Judiciary</li> <li>• Compiling statistics for Chief Justice and Economic Statistics Office</li> <li>• Order Law Reports and relevant material for the comprehensive legal library to be used by Judges, Magistrates, Attorneys and Public</li> </ul> |                                         |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding to support Judiciary expenses                                                                                                                                                                                                                                                                                                                                                                        |                                         |                            |                                  |                           |

| APPROPRIATION CODE                                                                                                                                                                                       | DESCRIPTION NAME              | 2018 APPROVED BUDGET<br>\$ | 2018 SUPPLEMENTARY REQUEST<br>\$ | 2018 REVISED BUDGET<br>\$ |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|----------------------------|----------------------------------|---------------------------|
| JAD 2                                                                                                                                                                                                    | SUPPORT FOR COURT PROCEEDINGS | 4,799,285                  | (337,500)                        | 4,461,785                 |
| <b>DESCRIPTION</b><br>Administrative Support for the Conduct of Civil and Criminal proceedings, administration of legal aid, management of Courts and Administration of Drug Rehabilitation Court (DRC). |                               |                            |                                  |                           |
| <b>REASON FOR APPROPRIATION CHANGE:</b><br>Reprioritising of funding to support Judiciary expenses                                                                                                       |                               |                            |                                  |                           |

## 15. CHANGES TO TRANSFER PAYMENTS

Cabinet made the following changes to the Planned Transfer Payments during the 2018 financial year in the categories below.

| APPROPRIATION<br>REFERENCE | NAME AND DESCRIPTION                                                                                                                                                                                                                                                                                                                                                     | 2018<br>APPROVED<br>BUDGET<br>\$ | 2018<br>SUPPLEMENTARY<br>REQUESTED<br>\$ | 2018<br>REVISED<br>BUDGET<br>\$ |
|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|------------------------------------------|---------------------------------|
| TP 27                      | <b>Pre-School Educational Assistance</b><br>Pre-school education grants for students who qualify for financial assistance<br><br><b>Reason for Appropriation Change:</b>                                                                                                                                                                                                 | 780,800                          | (33,000)                                 | 747,800                         |
| TP 43                      | <b>Poor Relief Vouchers</b><br>Short and Medium term financial assistance to indigent persons through the provision of poor relief vouchers<br><br><b>Reason for Appropriation Change:</b>                                                                                                                                                                               | 1,460,000                        | 1,457,673                                | 2,917,673                       |
| TP 50                      | <b>Pre School Assistance</b><br>Pre-school education grants for students who qualify for financial assistance<br><br><b>Reason for Appropriation Change:</b>                                                                                                                                                                                                             | 100,000                          | 21,000                                   | 121,000                         |
| TP 51                      | <b>Other Educational and Training Assistance</b><br>Grants awarded to institutions/individuals for projects/programmes to meet students or training needs that are not provided for through traditional and/or mainstream educational/training provision. Also to include support of special projects/educational events.<br><br><b>Reason for Appropriation Change:</b> | 359,000                          | (286,000)                                | 73,000                          |
| TP 58                      | <b>Support for Services of the Red Cross</b><br>Annual grant to the Red Cross to continue to provide vital services to the community<br><b>Reason for Appropriation Change:</b><br>Repairs and upgrades to Red Cross Building                                                                                                                                            | 70,000                           | 300,000                                  | 370,000                         |
| TP 60                      | <b>Housing Assistance</b><br>Minor housing repairs and other assistance<br><br><b>Reason for Appropriation Change:</b>                                                                                                                                                                                                                                                   | 373,000                          | 61,500                                   | 434,500                         |

| APPROPRIATION<br>REFERENCE | NAME AND DESCRIPTION                                                                                                                                                                                                                                                                                                                                                                                              | 2018<br>APPROVED<br>BUDGET<br>\$ | 2018<br>SUPPLEMENTARY<br>REQUESTED<br>\$ | 2018<br>REVISED<br>BUDGET<br>\$ |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|------------------------------------------|---------------------------------|
| TP 66                      | <b>Sister Islands Home Repairs Assistance</b><br>Repair senior citizen homes in the Sister Islands<br><br><b>Reason for Appropriation Change:</b>                                                                                                                                                                                                                                                                 | 180,000                          | 7,000                                    | 187,000                         |
| TP 67                      | <b>Sports and Cultural Tourism Programmes Assistance</b><br><br><b>Reason for Appropriation Change:</b>                                                                                                                                                                                                                                                                                                           | 970,000                          | 3,000                                    | 973,000                         |
| TP 75                      | <b>Needs Assessment Support</b><br>Needs Assessment Support and Assistance<br><br><b>Reason for Appropriation Change:</b>                                                                                                                                                                                                                                                                                         | 570,000                          | 10,300                                   | 580,300                         |
| TP 82                      | <b>Scholarships – Special Education Needs</b><br>Scholarships awarded for alternative education placement by Education Council to students with special education needs who meet criteria and have exhausted the resources within the Government System. Scholarships awarded to college students with special education needs to attend tertiary level programme.<br><br><b>Reason for Appropriation Change:</b> | 600,000                          | 18,000                                   | 618,000                         |
| TP 84                      | <b>Grants to Farmers</b><br>Grant funding available to farmers or agricultural organisations/committees for small and medium projects which support the agricultural industry, improving the sector's infrastructure and/or enhancing food security.<br><br><b>Reason for Appropriation Change:</b><br>Assist Cayman Islands Agricultural Society with the importation of cattle                                  | 16,000                           | 254,000                                  | 270,000                         |

## 16. CHANGES TO OTHER EXECUTIVE EXPENSES

Cabinet made the following changes to the Planned Other Executive Expenses during the 2018 financial year in the categories below.

| APPROPRIATION<br>REFERENCE | NAME AND DESCRIPTION                                                                                                                                                                                                                                                                                                                                                                             | 2018<br>APPROVED<br>BUDGET<br>\$ | 2018<br>SUPPLEMENTARY<br>REQUESTED<br>\$ | 2018<br>REVISED<br>BUDGET<br>\$ |
|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|------------------------------------------|---------------------------------|
| OE 1                       | <b>Personal Emoluments for the Judiciary</b><br>Salary, personal allowances, health care and pension contributions for Chief Justice, three Judges and three Magistrates<br><br><b>Reason for Appropriation Change:</b><br>Reallocation of funds across various appropriations within the Portfolio of Legal Affairs and Judiciary Administration to fund the increase in personal emoluments.   | 2,028,304                        | 502,796                                  | 2,531,100                       |
| OE 4                       | <b>Judiciary Expenses</b><br>Expenditure relating to members of the Judiciary including entertainment expenses, training, travel, recruitment expenses and security services<br><br><b>Reason for Appropriation Change:</b><br>Reallocation of funds across various appropriations within the Portfolio of Legal Affairs and Judiciary Administration to the fund increase in Judiciary Expenses | 1,451,294                        | 473,437                                  | 1,924,731                       |
| OE 65                      | <b>Court of Appeal Expenses</b><br>Emoluments, travel and accommodation for a panel of four Court of Appeal Judges<br><br><b>Reason for Appropriation Change:</b>                                                                                                                                                                                                                                | 556,555                          | 541,032                                  | 1,097,587                       |
| OE 93                      | <b>Caribbean Agriculture Research and Development Institute (CARDI)</b><br>Annual Subscription for Membership in CARDI<br><br><b>Reason for Appropriation Change:</b>                                                                                                                                                                                                                            | 94,141                           | 18,436                                   | 112,577                         |

## 17. CHANGES TO EQUITY INVESTMENTS

Cabinet made the following changes to the Planned Equity Investments during the 2018 financial year in the categories listed below.

| APPROPRIATION<br>REFERENCE | NAME AND DESCRIPTION                                                                                                                                                                                                                                                                  | 2018<br>APPROVED<br>BUDGET<br>\$ | 2018<br>SUPPLEMENTARY<br>REQUESTED<br>\$ | 2018<br>REVISED<br>BUDGET<br>\$ |
|----------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|------------------------------------------|---------------------------------|
| El 12                      | <b>Ministry of Education, Youth, Sports, Agriculture and Lands</b><br><br><b>Reason for Appropriation Change:</b><br>Reallocation of funds to support Early Childhood Assistance Programme                                                                                            | 11,851,628                       | (1,377,103)                              | 10,474,525                      |
| El 23                      | <b>Cayman Islands National Museum</b><br><br><b>Reason for Appropriation Change:</b><br>National Museum Upgrades                                                                                                                                                                      | -                                | 60,300                                   | 60,300                          |
| El 47                      | <b>National Gallery of the Cayman Islands</b><br><br><b>Reason for Appropriation Change:</b>                                                                                                                                                                                          | -                                | 25,000                                   | 25,000                          |
| El 53                      | <b>Ministry of Health, Environment, Culture and Housing</b><br><br><b>Reason for Appropriation Change:</b><br>Reallocation of funds to support increase in funding for National Gallery of the Cayman Islands; Cayman Islands National Museum and Cayman National Cultural Foundation | 10,900,000                       | (352,571)                                | 10,547,429                      |
| El 68                      | <b>Ministry of District Administration, Tourism and Transport</b><br><br><b>Reason for Appropriation Change:</b><br>Reallocation of funds for the Cruise Berthing Project                                                                                                             | 1,225,000                        | (100,000)                                | 1,125,000                       |
| El 72                      | <b>Cayman National Cultural Foundation</b><br>Preservation of Ms. Lassie's House<br><br><b>Reason for Appropriation Change:</b>                                                                                                                                                       | -                                | 58,271                                   | 58,271                          |

## 18. CHANGES TO PURCHASE OR CONSTRUCTION OF EXECUTIVE ASSETS

Cabinet made the following Executive Assets Purchase/Constructions during the 2018 financial year in the categories listed below.

| APPROPRIATION<br>REFERENCE | NAME AND DESCRIPTION                                                                                                                                                                      | 2018<br>APPROVED<br>BUDGET<br>\$ | 2018<br>SUPPLEMENTARY<br>REQUESTED<br>\$ | 2018<br>REVISED<br>BUDGET<br>\$ |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|------------------------------------------|---------------------------------|
| EA 4                       | <b>Land Purchases</b><br><br><b>Reason for Appropriation Change:</b><br>Land Purchase for the purpose of protecting and preserving the environment                                        | 5,844,563                        | 6,087,995                                | 11,932,558                      |
| EA 9                       | <b>Land Purchase: Gazetted Claims</b><br><br><b>Reason for Appropriation Change:</b>                                                                                                      | 2,000,000                        | 2,500,000                                | 4,500,000                       |
| EA 55                      | <b>Cayman Brac and Little Cayman Roads</b><br><br><b>Reason for Appropriation Change:</b><br>Repairs to the Asphalt Plant                                                                 | 1,000,000                        | 60,000                                   | 1,060,000                       |
| EA 60                      | <b>Cayman Brac: Bluff Playfield</b><br><br><b>Reason for Appropriation Change:</b><br>Reallocation of funds to support Cayman Airways (CAL 2)                                             | 600,000                          | (60,000)                                 | 540,000                         |
| EA 125                     | <b>Cayman Brac Emergency Shelter</b><br><br><b>Reason for Appropriation Change:</b><br>Reallocation of funds to support Cayman Airways (CAL 2) and Sports and Cultural Tourism programmes | 1,100,000                        | (220,000)                                | 880,000                         |
| EA 139                     | <b>Little Cayman Boat Launch Ramp</b><br><br><b>Reason for Appropriation Change:</b><br>Reallocation of funds to support Cayman Airways (CAL 2)                                           | 50,000                           | (40,000)                                 | 10,000                          |
| EA 143                     | <b>Cruise Berthing Facility Project</b><br><br><b>Reason for Appropriation Change:</b><br>Reallocation of funds from EI 68 to fund additional cost involved in the tender process         | 1,800,000                        | 100,000                                  | 1,900,000                       |
| EA 144                     | <b>Public Restrooms</b><br><br><b>Reason for Appropriation Change:</b><br>Reallocation of funds for EA 55-Cayman Brac and Little Cayman Roads                                             | 150,000                          | (60,000)                                 | 90,000                          |

| APPROPRIATION<br>REFERENCE | NAME AND DESCRIPTION                                                                                                                       | 2018<br>APPROVED<br>BUDGET<br>\$ | 2018<br>SUPPLEMENTARY<br>REQUESTED<br>\$ | 2018<br>REVISED<br>BUDGET<br>\$ |
|----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|------------------------------------------|---------------------------------|
| EA 145                     | Court House<br><br>Reason for Appropriation Change:                                                                                        | 320,000                          | (300,000)                                | 20,000                          |
| EA 148                     | Major Road Works - Expansion Projects<br><br>Reason for Appropriation Change:<br>Funds reallocated to EA 9-Lands Purchase; Gazetted Claims | 7,250,000                        | (2,500,000)                              | 4,750,000                       |
| EA 155                     | National Museum- Capital Works<br><br>Reason for Appropriation Change:<br>Upgrades to Cayman Islands National Museum                       | -                                | 165,000                                  | 165,000                         |

# SECTION B

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REVISED APPROPRIATIONS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018



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## 19. SUPPLEMENTARY APPROPRIATIONS

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### Schedule

### Supplementary Appropriations

### Appropriations to the Premier

### Appropriation Changes Arising from Exceptional Circumstances

| <b>Appropriation<br/>Reference<br/>Number</b> | <b>Appropriation Name</b>                                                       | <b>Appropriation<br/>Amount<br/>\$</b> |
|-----------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------|
| <b>Output Groups</b>                          |                                                                                 |                                        |
| CBO 1                                         | Development and Coordination of Government Policy                               | 150,000                                |
| CBO 20                                        | Advice and Assistance to the Premier and Administration of the Premier's Office | 250,000                                |
| CBO 21                                        | Broadcasting of Public Information and On Air Programmes                        | 40,000                                 |

**Appropriations to the Minister of Human Resources and Immigration**

**Appropriation Changes Arising from Exceptional Circumstances**

| <b>Appropriation<br/>Reference<br/>Number</b> | <b>Appropriation Name</b>       | <b>Appropriation<br/>Amount<br/>\$</b> |
|-----------------------------------------------|---------------------------------|----------------------------------------|
| <b>Output Group</b>                           |                                 |                                        |
| NGS 38                                        | Services for Irregular Migrants | (635,000)                              |

## Appropriations to the Minister of Community Affairs

### Appropriation Changes Arising from Exceptional Circumstances

| Appropriation<br>Reference<br>Number | Appropriation Name                            | Appropriation<br>Amount<br>\$ |
|--------------------------------------|-----------------------------------------------|-------------------------------|
| <b>Output Groups</b>                 |                                               |                               |
| CAY 2                                | Children and Youth Services (CAYS) Foundation | 505,000                       |
| NGS 68                               | Rental Accommodation for Person in Need       | (151,000)                     |
| NGS 70                               | Burial Assistance for Indigents               | (74,000)                      |
| <b>Transfer Payments</b>             |                                               |                               |
| TP 43                                | Poor Relief Vouchers                          | 1,457,673                     |
| TP 50                                | Pre School Assistance                         | 21,000                        |
| TP 60                                | Housing Assistance                            | 61,500                        |
| TP 75                                | Needs Assessment Support                      | 10,300                        |

## Appropriations to the Minister of District Administration, Tourism and Transport

### Appropriation Changes Arising from Exceptional Circumstances

| Appropriation<br>Reference<br>Number | Appropriation Name                                         | Appropriation<br>Amount<br>\$ |
|--------------------------------------|------------------------------------------------------------|-------------------------------|
| <b>Output Group</b>                  |                                                            |                               |
| CAL 2                                | Strategic Tourism, Regional and Core Air Services          | 1,750,000                     |
| <b>Transfer Payments</b>             |                                                            |                               |
| TP 66                                | Sister Islands Home Repairs Assistance                     | 7,000                         |
| TP 67                                | Sports and Cultural Tourism Programmes Assistance          | 3,000                         |
| <b>Equity Investment</b>             |                                                            |                               |
| EI 68                                | Ministry of District Administration, Tourism and Transport | (100,000)                     |
| <b>Executive Assets</b>              |                                                            |                               |
| EA 55                                | Cayman Brac and Little Cayman Roads                        | 60,000                        |
| EA 60                                | Cayman Brac: Bluff Playfield                               | (60,000)                      |
| EA 125                               | Cayman Brac Emergency Shelter                              | (220,000)                     |
| EA 139                               | Little Cayman Boat Launch Ramp                             | (40,000)                      |
| EA 143                               | Cruise Berthing Facility Project                           | 100,000                       |
| EA 144                               | Public Restrooms                                           | (60,000)                      |

## Appropriations to the Minister of Education, Youth, Sports, Agriculture and Lands

### Appropriation Changes Arising from Exceptional Circumstances

| Appropriation<br>Reference<br>Number | Appropriation Name                                                 | Appropriation<br>Amount<br>\$ |
|--------------------------------------|--------------------------------------------------------------------|-------------------------------|
| <b>Output Groups</b>                 |                                                                    |                               |
| EGA 1                                | Policy Advice, Governance and Ministerial Support Services         | 296,467                       |
| EGA 5                                | Primary Education Services                                         | 674,419                       |
| EGA 8                                | Facilities Maintenance and Operational School Support Services     | 3,654,704                     |
| EGA 10                               | Education, Early Childhood and Support Services                    | (3,254,704)                   |
| EGA 16                               | Cadet Corps Services                                               | 14,367                        |
| EGA 17                               | Sport Services                                                     | (650,000)                     |
| EGA 20                               | Management of Land Information and Provision of Surveying Services | (320,886)                     |
| EGA 21                               | Agriculture Support and Regulatory Services                        | 600,000                       |
| CCO 1                                | Teaching of Tertiary Level, Professional and Vocational Programmes | 108,418                       |
| NGS 25                               | Teaching of Tertiary Education Courses                             | 160,000                       |
| NGS 58                               | Elite Athletes Programme                                           | (39,000)                      |
| <b>Transfer Payments</b>             |                                                                    |                               |
| TP 27                                | Pre-School Education Assistance                                    | (33,000)                      |
| TP 51                                | Other Educational and Training Assistance                          | (286,000)                     |
| TP 82                                | Scholarships - Special Education Needs                             | 18,000                        |
| TP 84                                | Grants to Farmers                                                  | 254,000                       |
| <b>Other Executive Expense</b>       |                                                                    |                               |
| OE 93                                | Caribbean Agriculture Research and Development Institute (CARDI)   | 18,436                        |
| <b>Equity Investment</b>             |                                                                    |                               |
| EI 12                                | Ministry of Education, Youth, Sports, Agriculture and Lands        | (1,377,103)                   |
| <b>Executive Assets</b>              |                                                                    |                               |
| EA 4                                 | Land Purchases                                                     | 6,087,995                     |
| EA 9                                 | Land Purchase: Gazetted Claims                                     | 2,500,000                     |

## Appropriations to the Minister of Financial Services and Home Affairs

### Appropriation Changes Arising from Exceptional Circumstances

| Appropriation<br>Reference<br>Number | Appropriation Name                                                                                                                 | Appropriation<br>Amount<br>\$ |
|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|
| <b>Output Groups</b>                 |                                                                                                                                    |                               |
| FSC 20                               | Ministerial Services and Policy Advice Related to the Delivery of Enhanced Financial, Public Safety and National Security Services | (45,000)                      |
| FSC 21                               | Framework for a Modern, Innovative Financial Services Industry                                                                     | (130,000)                     |
| FSC 23                               | International Cooperation in Tax Matters                                                                                           | (210,000)                     |
| FSC 31                               | Electronic Monitoring and Incident Response                                                                                        | (345,000)                     |
| FSC 34                               | Prison Custodial Services                                                                                                          | 430,000                       |
| <b>Transfer Payment</b>              |                                                                                                                                    |                               |
| TP 58                                | Support for Services of the Red Cross                                                                                              | 300,000                       |

**Appropriations to the Minister of Commerce, Planning and Infrastructure**

**Appropriation Changes Arising from Exceptional Circumstances**

| <b>Appropriation<br/>Reference<br/>Number</b> | <b>Appropriation Name</b>             | <b>Appropriation<br/>Amount<br/>\$</b> |
|-----------------------------------------------|---------------------------------------|----------------------------------------|
| <b>Output Groups</b>                          |                                       |                                        |
| PAH 10                                        | Management of Government Properties   | 300,000                                |
| PAH 16                                        | Licensing of Drivers and Vehicles     | 400,000                                |
| PAH 22                                        | E-Government Programme                | (700,000)                              |
| <b>Executive Asset</b>                        |                                       |                                        |
| EA 148                                        | Major Road Works - Expansion Projects | (2,500,000)                            |



## Appropriations to the Minister of Health, Environment, Culture and Housing

### Appropriation Changes Arising from Exceptional Circumstances

| Appropriation<br>Reference<br>Number | Appropriation Name                                                                   | Appropriation<br>Amount<br>\$ |
|--------------------------------------|--------------------------------------------------------------------------------------|-------------------------------|
| <b>Output Groups</b>                 |                                                                                      |                               |
| HES 7                                | Collection, Recycling and Disposal of Waste                                          | 220,605                       |
| NDC 1                                | Policy, Prevention, Surveillance Research, Information,<br>Monitoring and Evaluation | 8,000                         |
| <b>Equity Investments</b>            |                                                                                      |                               |
| EI 23                                | National Museum                                                                      | 60,300                        |
| EI 47                                | National Gallery of the Cayman Islands                                               | 25,000                        |
| EI 53                                | Ministry of Health, Environment, Culture and Housing                                 | (352,571)                     |
| EI 72                                | Cayman National Cultural Foundation                                                  | 58,271                        |
| <b>Executive Asset</b>               |                                                                                      |                               |
| EA 155                               | National Museum-Capital Works                                                        | 165,000                       |

## Appropriations to the Attorney General

### Appropriation Changes Arising from Exceptional Circumstances

| Appropriation<br>Reference<br>Number | Appropriation Name                               | Appropriation<br>Amount<br>\$ |
|--------------------------------------|--------------------------------------------------|-------------------------------|
| <b>Output Groups</b>                 |                                                  |                               |
| LGA 1                                | Legal Advice and Representation in Civil Matters | (400,000)                     |
| LGA 3                                | Law Teaching and Publications                    | (87,265)                      |
| LGA 4                                | Drafting of Legislation and Regulations          | (130,000)                     |
| LGA 7                                | Review and Modernization of Laws                 | (150,000)                     |

## Appropriations to Cabinet on behalf of the Chief Justice

### Appropriation Changes Arising from Exceptional Circumstances

| Appropriation<br>Reference<br>Number | Appropriation Name                      | Appropriation<br>Amount<br>\$ |
|--------------------------------------|-----------------------------------------|-------------------------------|
| <b>Output Groups</b>                 |                                         |                               |
| JAD 1                                | Administrative Support to the Judiciary | (112,500)                     |
| JAD 2                                | Support for Court Proceedings           | (337,500)                     |
| <b>Other Executive Expenses</b>      |                                         |                               |
| OE 1                                 | Personal Emoluments for the Judiciary   | 502,796                       |
| OE 4                                 | Judiciary Expenses                      | 473,437                       |
| OE 65                                | Court of Appeal Expenses                | 541,032                       |
| <b>Executive Asset</b>               |                                         |                               |
| EA 145                               | Court House                             | (300,000)                     |

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# SECTION C

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AUDITED FINANCIAL STATEMENTS FOR THE GOVERNMENT OF THE CAYMAN ISLANDS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

**ALL FIGURES ARE STATED IN CI\$000s**

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**GOVERNMENT OF THE CAYMAN ISLANDS**  
**FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**  
**STATEMENT OF RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of the Public Management and Finance Law (2020 Revision). They report the financial transactions for the Core Government and the Entire Public Sector for the financial year ended 31 December 2018.

The financial statements were prepared by the Ministry of Finance and Economic Development on behalf of the Government.

We accept responsibility for the accuracy and integrity of the financial information in these financial statements and its compliance with the Public Management and Finance Law (2020 Revision).

To the best of our knowledge, the Financial Statements:

- a) are complete and reliable;
- b) fairly reflects the financial position at 31 December 2018 and performance during the financial year ended 31 December 2018;
- c) include all policy decisions and other circumstances that have or may have a material effect on the statements; and
- d) comply with generally accepted accounting practices as defined by International Public Sector Accounting Standards (IPSAS), except for full compliance with IPSAS 6 and IPSAS 25.

**Honourable Roy McTaggart, JP**  
**Minister for Finance and Economic Development**

**27 July 2020**

**Mr. Kenneth Jefferson, JP**  
**Financial Secretary and Chief Officer of the**  
**Ministry of Finance and Economic**  
**Development**

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## 20. UNAUDITED FINANCIAL STATEMENTS

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FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

**ALL FIGURES ARE STATED IN CI\$000s**



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**GOVERNMENT OF THE CAYMAN ISLANDS**  
**STATEMENT OF ACCOUNTING POLICIES**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

**General Accounting Policies**

**Reporting Entity**

These financial statements are for the Government of the Cayman Islands. The financial statements encompass the Core Government and the Entire Public Sector as required by the Public Management and Finance Law (2020 Revision).

The reporting entity comprises of:

- Executive financial transactions and balances;
- Ministries and Portfolios;
- Statutory Authorities;
- Government Companies; and
- Office of the Auditor General, the Office of the Ombudsman and Judicial Administration.

The Core Government accounts for Statutory Authorities and Government Companies on an equity accounting basis while the Entire Public Sector accounts for them on a fully consolidated basis.

**Basis of Preparation**

These financial statements have been prepared in accordance with International Public Sector Accounting Standards (IPSASs) using the accrual basis of accounting. Where there is currently no IPSAS, other authoritative pronouncements such as International Accounting Standards and United Kingdom reporting standards applicable to the public sector have been used. The measurement base applied is historical cost adjusted for revaluations of certain assets.

These financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period.

**Reporting Period**

The reporting period is the financial year ended 31 December 2018.

**Basis of Consolidation**

The consolidated Entire Public Sector financial report includes the transactions and balances of the Government of the Cayman Islands and its controlled entities during and at the end of the financial year. The controlled entities are combined using the purchase method of combination. Corresponding assets, liabilities, revenues and expenses are added together line by line. Transactions and balances between these sub-entities are eliminated on combination.

## Specific Accounting Policies

### Revenue

#### *Coercive Revenue*

Coercive revenue is recognised in accordance with the following recognition points.

| Coercive Revenue                                                                                                                                                                                                                                                                                                                                                     | Revenue Recognition Point                                                                                             |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------|
| <b>Levies on International Trade and Transactions</b>                                                                                                                                                                                                                                                                                                                |                                                                                                                       |
| Import Duties<br>Gasoline and Diesel<br>Alcoholic Beverages<br>Tobacco Products<br>Motor Vehicle Duty<br>Food<br>Manufactured Goods<br>Machinery and Transport Equipment                                                                                                                                                                                             | When goods become liable for duty, generally at declaration, prior to release of goods.                               |
| Cruise Ship Tax<br>Environmental Protection Fees                                                                                                                                                                                                                                                                                                                     | When liability for tax or fee is incurred; date of disembarkment for cruise ships and date of departure for aircraft. |
| <b>Domestic Levies on Goods and Services</b>                                                                                                                                                                                                                                                                                                                         |                                                                                                                       |
| Professional Licenses<br>Work Permit Fees<br>Traders' License<br>LCCL<br>Company Fees<br>Bank and Trust License<br>Insurance Licences<br>Mutual Fund Administrators<br>Partnership Fees<br>Trust Registration Fees<br>Liquor Licence<br>CUC Licence<br>Cable and Wireless Licence<br>TV Station Licence<br>Ship Registration Fees<br>Hotel Licence<br>Radio stations | Upon initial application and, if appropriate, when renewed (renewal dates vary).                                      |

| Coercive Revenue                                         | Revenue Recognition Point                                                                                                 |
|----------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| <b>Domestic Levies on Goods and Services (Continued)</b> |                                                                                                                           |
| Other Levies on Goods and Services                       | When due                                                                                                                  |
| Motor Vehicle Tax                                        | Upon initial application and due date for annual renewal.                                                                 |
| Tourist Accommodation Tax                                | Recognise when monthly return due                                                                                         |
| Misc. Stamp Duty                                         | At the time the goods are delivered (on parcels)                                                                          |
| Misc. Immigration Fees                                   | Upon application                                                                                                          |
| Levies on Property                                       |                                                                                                                           |
| Land Transfer Duty                                       | At time of transfer of ownership (set fee)                                                                                |
| Infrastructure Fund Fee                                  | For non-refundable fees, upon application for planning approval<br>For refundable fees, once planning approval is granted |
| <b>Other Levies</b>                                      |                                                                                                                           |
| Court Fines                                              | When fine imposed                                                                                                         |
| Other Fines                                              | When fine imposed                                                                                                         |

#### *Sale of Goods and Services (including user charges and fees)*

Revenue from the sale of goods and services, including revenue resulting from user charges or fees, is recognised when it is earned. This is generally at time of sale or on delivery of service. Revenue from the rendering of a service is recognised by reference to the stage of completion of contracts or in accordance with agreements to provide services. The stage of completion is determined according to the proportion that costs incurred to date bear to the estimated total costs of the transaction.

#### *Investment revenue*

Investment revenue is recognised in the period in which it is earned.

#### *Donations*

Donations meeting the recognition criteria for revenues are recognised at fair value at time of receipt. Donated services are recognised only when the services would have been purchased if not donated.

### **Expenses**

#### *General*

Expenses are recognised when incurred.

#### *Supplies and consumables – Leases*

A distinction is made between finance leases which effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to ownership of leased non-current assets and operating leases under which the lessor effectively retains substantially all such risks and benefits.

Where a non-current asset is acquired by means of a finance lease, the asset is capitalised at the present value of the minimum lease payments at the inception of the lease and a liability recognised for the same amount. Leased assets are amortised over the period of the lease. Lease payments are allocated between the principal component and the interest expense.

#### *Transfer payments*

Personal benefits are recognised at time of payment.

Other transfers, including subsidies to government owned organisations are recognised when a legal or constructive liability to make the payment has been created.

#### *Depreciation*

Depreciation of non-financial physical assets is generally provided on a straight-line basis at rates based on the expected useful lives of those assets.

### **Assets**

#### *Cash and cash equivalents*

Cash and cash equivalents include cash at bank and on hand, short term deposits at call, investments in short term money market instruments, and which are used in the cash management function on a day-to-day basis, net of outstanding bank overdrafts.

#### *Receivables and advances*

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

#### *Inventory*

Inventories are recorded at the lower of cost and net current value. Where inventories are valued at cost, specific identification or the FIFO method has been used. Appropriate allowance has been made for obsolescence.

#### *Investments*

Loans and advances are valued at the lower of the balance owed or the amount expected to be recovered.

Investments held as current assets are to be carried at the lower of cost or market value.

Marketable securities that are held for trading purposes are recorded at net current value.

Permanent decreases in the value of non-current assets are recognised as an expense in the operating statement for that reporting period.

### *Property, Plant and Equipment (including Infrastructure Assets)*

Land and buildings are recorded at historical cost (or fair value as at time of first recognition) or valuation.

Other plant and equipment, which includes motor vehicles and office equipment, is recorded at cost (or fair value as at time of first recognition) less accumulated depreciation.

Physical assets for which an objective estimate of market value is difficult to obtain (parks, for example) are recorded at the best estimate of fair value.

Valuations of tangible non-current assets are assumed to remain constant over the period.

### *Computer Hardware and Software*

Computer hardware and software are recorded at cost, and depreciated in accordance with the policy on depreciation.

## **Liabilities**

### *Accounts Payable*

Accounts Payable is recorded at the amount owing after allowing for credit notes and other adjustments.

### *Employee entitlements*

Amounts incurred but not paid at the end of the reporting period are accrued. Annual leave due, but not taken, is recognised as a liability.

### *Provisions*

Provisions are recognised in accordance with IAS 37 Provisions, Contingent Liabilities and Contingent Assets.

### *Pension liability*

The unfunded pension liability represents the present value of the Government's unfunded liability to employees for past services as estimated in relation to the respective pension plans.

The pension liability are based on financial assumptions applied to the latest actuarial value of the liability for pension payments, net of the scheme's assets, adjusted on future years for any projected changes in demographic assumptions.

### *Borrowings*

Borrowings are recognised as liabilities when the obligation is established. Borrowings are measured at their book value (equal to their nominal value).

### *Currency issued*

Currency issued for circulation is measured at face value.

**Commitments**

Commitments are recorded in the Statement of Commitments at the value of the obligation.

**Contingencies**

The nature and an estimate of the financial effect of contingent liabilities are disclosed in the Statement of Contingent Liabilities. Contingent liabilities are recognised as liabilities when they are probable.

**GOVERNMENT OF THE CAYMAN ISLANDS**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

|                                      | Notes | Core Government  |                  | Entire Public Sector |                  |
|--------------------------------------|-------|------------------|------------------|----------------------|------------------|
|                                      |       | Original Budget  | Unaudited Actual | Original Budget      | Unaudited Actual |
|                                      |       | 2018             | 2018             | 2018                 | 2018             |
|                                      |       | \$000            | \$000            | \$000                | \$000            |
| <b>Current Assets</b>                |       |                  |                  |                      |                  |
| Cash and Cash Equivalents            | 2     | 373,556          | 129,631          | 488,380              | 306,539          |
| Marketable Securities and Deposits   | 2     | -                | 429,802          | 125,719              | 571,331          |
| Trade Receivables                    | 3     | 14,242           | 18,508           | 20,026               | 53,582           |
| Other Receivables                    | 3     | 10,766           | 20,772           | 10,787               | 13,342           |
| Inventories                          | 4     | 3,196            | 2,781            | 21,904               | 19,522           |
| Prepayments                          | 6     | 2,663            | 7,089            | 11,570               | 14,025           |
| Loans                                | 7     | 856              | 588              | 3,312                | 591              |
| <b>Total Current Assets</b>          |       | <b>405,279</b>   | <b>609,172</b>   | <b>681,698</b>       | <b>978,932</b>   |
| <b>Non-Current Assets</b>            |       |                  |                  |                      |                  |
| Trade Receivables                    | 3     | 2,477            | 427              | 3,403                | 427              |
| Other Receivables                    | 3     | 113              | 2,120            | 113                  | 993              |
| Investments                          | 5     | 831              | 831              | 831                  | 831              |
| Loans                                | 7     | 16               | -                | 32,637               | 33,316           |
| Net Worth - Public Authorities       | 10    | 369,171          | 395,300          | -                    | -                |
| Property, Plant and Equipment        | 8     | 1,490,020        | 1,442,986        | 1,892,875            | 1,893,541        |
| Intangible Assets                    | 9     | 4,688            | 2,860            | 12,398               | 5,188            |
| Investment Property                  |       | -                | -                | -                    | 8,180            |
| Other non-current assets             |       | -                | 91               | -                    | 399              |
| <b>Total Non-Current Assets</b>      |       | <b>1,867,316</b> | <b>1,844,615</b> | <b>1,942,257</b>     | <b>1,942,875</b> |
| <b>Total Assets</b>                  |       | <b>2,272,595</b> | <b>2,453,786</b> | <b>2,623,955</b>     | <b>2,921,807</b> |
| <b>Current Liabilities</b>           |       |                  |                  |                      |                  |
| Trade Payables                       | 11    | 17,915           | 18,679           | 27,731               | 29,449           |
| Other Payables and Accruals          | 11    | 40,075           | 68,007           | 54,146               | 58,635           |
| Bank Overdraft                       |       | -                | -                | 902                  | 1,496            |
| Unearned Revenue                     | 12    | 65,052           | 81,931           | 74,122               | 86,647           |
| Employee Entitlements                | 13    | 6,302            | 8,053            | 8,601                | 9,840            |
| Unfunded Pension Liability           |       | 11,400           | 30,002           | 14,429               | 39,880           |
| Current Portion of Borrowings        | 1     | 287,062          | 286,976          | 302,537              | 302,080          |
| Provisions                           |       | -                | -                | -                    | 12,047           |
| <b>Total Current Liabilities</b>     |       | <b>427,806</b>   | <b>493,648</b>   | <b>482,468</b>       | <b>540,074</b>   |
| <b>Non-Current Liabilities</b>       |       |                  |                  |                      |                  |
| Trade Payables                       | 11    | -                | -                | 36                   | -                |
| Other Payables and Accruals          | 11    | -                | -                | 255                  | 324              |
| Unearned Revenue                     | 13    | -                | 13,765           | -                    | 13,765           |
| Unfunded Pension Liability           | 14    | 374,440          | 396,087          | 422,329              | 650,717          |
| Unfunded Post-Retirement Health Care |       | -                | -                | 90,541               | -                |
| Currency Issued                      |       | -                | -                | 119,323              | 126,609          |
| Long Term Portion of Borrowings      | 1     | 133,683          | 132,988          | 172,337              | 173,020          |
| <b>Total Non-Current Liabilities</b> |       | <b>508,123</b>   | <b>542,840</b>   | <b>804,821</b>       | <b>964,435</b>   |
| <b>Total Liabilities</b>             |       | <b>935,929</b>   | <b>1,036,488</b> | <b>1,287,289</b>     | <b>1,504,509</b> |
| <b>Net Assets</b>                    |       | <b>1,336,666</b> | <b>1,417,298</b> | <b>1,336,666</b>     | <b>1,417,298</b> |
| <b>Net Worth</b>                     |       |                  |                  |                      |                  |
| Reserves                             | 15    | 166,786          | 164,893          | 166,786              | 189,390          |
| Revaluation Reserve                  | 15    | 489,490          | 485,798          | 522,158              | 654,920          |
| Current Year Surplus                 |       | 81,028           | 193,960          | 81,028               | 193,960          |
| Other Accumulated Surplus            |       | 599,362          | 572,648          | 566,694              | 379,029          |
| <b>Total Net Worth</b>               |       | <b>1,336,666</b> | <b>1,417,298</b> | <b>1,336,666</b>     | <b>1,417,298</b> |



**GOVERNMENT OF THE CAYMAN ISLANDS**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

|                                                             |    | <b>Core Government</b>          |                                  | <b>Entire Public Sector</b>     |                                  |
|-------------------------------------------------------------|----|---------------------------------|----------------------------------|---------------------------------|----------------------------------|
|                                                             |    | <b>Original Budget<br/>2018</b> | <b>Unaudited Actual<br/>2018</b> | <b>Original Budget<br/>2018</b> | <b>Unaudited Actual<br/>2018</b> |
|                                                             |    | <b>\$000</b>                    | <b>\$000</b>                     | <b>\$000</b>                    | <b>\$000</b>                     |
| <b>Notes</b>                                                |    |                                 |                                  |                                 |                                  |
| <b>Revenue</b>                                              |    |                                 |                                  |                                 |                                  |
| Coercive Revenue                                            | 16 | 691,357                         | 780,886                          | 691,357                         | 780,884                          |
| Sales of Goods and Services                                 | 18 | 34,718                          | 42,724                           | 277,356                         | 290,903                          |
| Investment Revenue                                          | 19 | 4,583                           | 12,150                           | 12,384                          | 17,230                           |
| Donations                                                   | 20 | 30                              | 2,056                            | 717                             | 2,517                            |
| Other Revenue                                               | 17 | 50                              | 247                              | 5,088                           | 798                              |
| <b>Total Revenue</b>                                        |    | <b>730,738</b>                  | <b>838,063</b>                   | <b>986,902</b>                  | <b>1,092,332</b>                 |
| <b>Expenses</b>                                             |    |                                 |                                  |                                 |                                  |
| Personnel Costs                                             | 21 | 299,661                         | 299,230                          | 444,434                         | 457,565                          |
| Supplies and Consumables                                    | 22 | 106,908                         | 98,782                           | 244,699                         | 265,702                          |
| Depreciation and Amortisation                               |    | 30,038                          | 32,474                           | 53,472                          | 56,022                           |
| Impairment of Property, Plant, and Equipment                |    | -                               | -                                | 1,003                           | -                                |
| Finance costs                                               | 23 | 23,968                          | 24,037                           | 26,376                          | 26,852                           |
| Litigation Costs                                            | 24 | 583                             | 264                              | 1,471                           | 776                              |
| Outputs from Statutory Authorities and Government Companies | 26 | 110,471                         | 119,307                          | -                               | -                                |
| Outputs from Non-Governmental Suppliers                     | 27 | 24,867                          | 48,159                           | 24,867                          | 48,159                           |
| Transfer Payments                                           | 28 | 36,462                          | 36,476                           | 36,462                          | 36,476                           |
| Other (Gains)/Losses                                        | 25 | (688)                           | (1,861)                          | (424)                           | (1,625)                          |
| Other Operating Expenses                                    | 29 | 11,841                          | 7,395                            | 73,514                          | 8,447                            |
| <b>Total Expenses</b>                                       |    | <b>644,111</b>                  | <b>664,263</b>                   | <b>905,874</b>                  | <b>898,373</b>                   |
| <b>Core Government Net Surplus</b>                          |    | <b>86,627</b>                   | <b>173,801</b>                   | <b>81,028</b>                   | <b>193,959</b>                   |
| Loss of Statutory Authorities and Government Companies      | 10 | (5,599)                         | 20,159                           | -                               | -                                |
| <b>Entire Public Sector Net Surplus</b>                     |    | <b>81,028</b>                   | <b>193,960</b>                   | <b>81,028</b>                   | <b>193,959</b>                   |

**GOVERNMENT OF THE CAYMAN ISLANDS**  
**STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

|                                                                    | Notes     | Core Government         |                          | Entire Public Sector    |                          |
|--------------------------------------------------------------------|-----------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                                    |           | Original Budget<br>2018 | Unaudited Actual<br>2018 | Original Budget<br>2018 | Unaudited Actual<br>2018 |
|                                                                    |           | \$000                   | \$000                    | \$000                   | \$000                    |
|                                                                    |           |                         |                          |                         |                          |
|                                                                    |           |                         |                          |                         |                          |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                        |           |                         |                          |                         |                          |
| <b>Receipts</b>                                                    |           |                         |                          |                         |                          |
| Coercive Receipts                                                  |           | 691,560                 | 764,698                  | 691,560                 | 764,691                  |
| Outputs to Other Government Agencies                               |           | 656                     | 2,606                    | -                       | -                        |
| Sale of Goods and Services - Third Party                           |           | 30,552                  | 40,378                   | 262,749                 | 216,073                  |
| Interest Received                                                  |           | 4,500                   | 8,525                    | 5,637                   | 12,995                   |
| Donations / Grants Received                                        |           | 30                      | -                        | 692                     | 474                      |
| Other Receipts                                                     |           | 14,663                  | 13,061                   | 33,763                  | 23,770                   |
| <b>Payments</b>                                                    |           |                         |                          |                         |                          |
| Personnel Costs                                                    |           | (300,733)               | (290,761)                | (493,361)               | (426,336)                |
| Supplies and Consumables                                           |           | (106,354)               | (85,520)                 | (180,519)               | (218,638)                |
| Outputs from Statutory Authorities and Government Companies        |           | (109,555)               | (126,408)                | -                       | -                        |
| Outputs from Non-Governmental Organizations                        |           | (25,159)                | (52,204)                 | (25,159)                | (52,204)                 |
| Transfer Payments                                                  |           | (36,567)                | (37,101)                 | (36,567)                | (37,101)                 |
| Financing/Interest Payments                                        |           | (24,168)                | (24,298)                 | (26,381)                | (28,230)                 |
| Other Payments                                                     |           | (25,496)                | (27,512)                 | (101,463)               | (25,646)                 |
| <b>Net Cash Flows from Operating Activities</b>                    | <b>30</b> | <b>113,929</b>          | <b>185,464</b>           | <b>130,951</b>          | <b>229,848</b>           |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>                        |           |                         |                          |                         |                          |
| <b>Cash Received</b>                                               |           |                         |                          |                         |                          |
| Proceeds from Sale of Property, Plant and Equipment                |           | -                       | 1,526                    | 4                       | 1,526                    |
| Proceeds from Sale of Loans/Investments/Maturity of Fixed Deposits |           | 700                     | 532,522                  | 2,500                   | 555,195                  |
| Receipt of Dividends/Capital Withdrawal from Public Authorities    |           | 4,211                   | 4,538                    | -                       | -                        |
| <b>Cash Used</b>                                                   |           |                         |                          |                         |                          |
| Purchase of Property, Plant and Equipment                          |           | (74,243)                | (53,796)                 | (141,400)               | (94,063)                 |
| Purchase of Loans/Investments/Placement of Fixed Deposits          |           | (860)                   | (557,523)                | (8,864)                 | (574,553)                |
| Equity Investment paid into Public Authorities                     |           | (19,600)                | (27,641)                 | -                       | -                        |
| <b>Net Cash Flows from Investing Activities</b>                    |           | <b>(89,792)</b>         | <b>(100,374)</b>         | <b>(147,760)</b>        | <b>(111,895)</b>         |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                        |           |                         |                          |                         |                          |
| <b>Cash Received</b>                                               |           |                         |                          |                         |                          |
| Proceeds from Borrowings                                           |           | -                       | -                        | -                       | -                        |
| Deposits from Public Authorities                                   |           |                         | 14,182                   |                         | 14,182                   |
| Repayment of Borrowings                                            |           | (30,318)                | (30,882)                 | (42,863)                | (47,373)                 |
| Currency Issues                                                    |           | -                       | -                        | 3,000                   |                          |
| <b>Net Cash Flows from Financing Activities</b>                    |           | <b>(30,318)</b>         | <b>(16,700)</b>          | <b>(39,863)</b>         | <b>(33,191)</b>          |
| <b>Net increase in Cash and Cash Equivalents</b>                   |           | <b>(6,181)</b>          | <b>68,390</b>            | <b>(56,672)</b>         | <b>84,762</b>            |
| Cash and Cash Equivalents at 1 January 2018                        |           | 379,737                 | 61,241                   | 544,150                 | 220,281                  |
| <b>Cash and Cash Equivalents at 31 December 2018</b>               | <b>2</b>  | <b>373,556</b>          | <b>129,631</b>           | <b>487,478</b>          | <b>305,043</b>           |

GOVERNMENT OF THE CAYMAN ISLANDS

STATEMENT OF CHANGES IN NET WORTH

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018

|                                     | Core Government         |                          | Entire Public Sector    |                          |
|-------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                     | Original Budget<br>2018 | Unaudited Actual<br>2018 | Original Budget<br>2018 | Unaudited Actual<br>2018 |
|                                     | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Opening Balance Net Worth</b>    | 1,255,638               | 1,047,600                | 1,255,638               | 1,047,600                |
| Prior Year Adjustments              | -                       | 75,720                   | -                       | 75,720                   |
| Movement in Reserves                | -                       | -                        | -                       | -                        |
| Revaluation                         | -                       | 85,055                   | -                       | 85,055                   |
| Movement in Post Retirement Benefit | -                       | 20,009                   | -                       | 20,009                   |
| Net Surplus                         | 81,028                  | 193,960                  | 81,028                  | 193,959                  |
| <b>Total Changes in Net Worth</b>   | <b>81,028</b>           | <b>374,744</b>           | <b>81,028</b>           | <b>374,744</b>           |
| <b>Closing Balance Net Worth</b>    | <b>1,336,666</b>        | <b>1,422,344</b>         | <b>1,336,666</b>        | <b>1,422,344</b>         |

STATEMENT OF BORROWINGS  
NOTE 1: STATEMENT OF DEBT

|                                                                  | Core Government         |                          | Entire Public Sector    |                          |
|------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                                  | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                                  | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Local Currency Debt</b>                                       |                         |                          |                         |                          |
| Not later than one year                                          | -                       | -                        | 1,386                   | 1,269                    |
| Between one and two years                                        | -                       | -                        | 845                     | 7,592                    |
| Between two and five years                                       | -                       | -                        | 2,652                   | 2,731                    |
| Later than five Years                                            | -                       | -                        | 958                     | 866                      |
| <b>Total Local Currency Debt</b>                                 | -                       | -                        | <b>5,841</b>            | <b>12,458</b>            |
| <b>Foreign Currency Debt (stated in C\$)</b>                     |                         |                          |                         |                          |
| Not later than one year                                          | 287,062                 | 286,976                  | 301,151                 | 300,811                  |
| Between one and two years                                        | 25,751                  | 25,676                   | 35,425                  | 34,573                   |
| Between two and five years                                       | 68,984                  | 68,755                   | 85,773                  | 88,701                   |
| Later than five years                                            | 38,948                  | 38,557                   | 46,684                  | 38,557                   |
| <b>Total Foreign Currency Debt</b>                               | <b>420,745</b>          | <b>419,964</b>           | <b>469,033</b>          | <b>462,642</b>           |
| <b>Total Outstanding Debt</b>                                    | <b>420,745</b>          | <b>419,964</b>           | <b>474,874</b>          | <b>475,100</b>           |
| <b>Local Currency Marketable Securities and Deposits</b>         |                         |                          |                         |                          |
| Not later than one year                                          | -                       | -                        | -                       | 5,175                    |
| Between one and two years                                        | -                       | -                        | -                       | -                        |
| Between two and five years                                       | -                       | -                        | -                       | -                        |
| Later than five years                                            | -                       | -                        | -                       | -                        |
| <b>Total Local Currency Marketable Securities and Deposits</b>   | -                       | -                        | -                       | <b>5,175</b>             |
| <b>Foreign Currency Marketable Securities and Deposits</b>       |                         |                          |                         |                          |
| Not later than one year                                          | -                       | 400,869                  | -                       | 502,650                  |
| Between one and two years                                        | -                       | -                        | -                       | 47,380                   |
| Between two and five years                                       | -                       | -                        | -                       | -                        |
| Later than five years                                            | -                       | -                        | -                       | 8,609                    |
| <b>Total Foreign Currency Marketable Securities and Deposits</b> | -                       | <b>400,869</b>           | -                       | <b>558,639</b>           |
| <b>Total Marketable Securities and Deposits</b>                  | -                       | <b>400,869</b>           | -                       | <b>563,814</b>           |
| <b>Net Public Debt</b>                                           | <b>420,745</b>          | <b>19,095</b>            | <b>474,874</b>          | <b>(88,714)</b>          |

**NOTE 1: STATEMENT OF DEBT (CONTINUED)**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Core Government             |                             | Entire Public Sector        |                             |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Original Budget<br>2018     | Unaudited<br>Actual 2018    | Original Budget<br>2018     | Unaudited<br>Actual 2018    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Outstanding<br>Balance CI\$ | Outstanding<br>Balance CI\$ | Outstanding<br>Balance CI\$ | Outstanding<br>Balance CI\$ |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | \$000                       | \$000                       | \$000                       | \$000                       |
| <b>Foreign Currency Debt</b>                                                                                                                                                                                                                                                                                                                                                                                                                                          |                             |                             |                             |                             |
| <b>Central Government loans</b>                                                                                                                                                                                                                                                                                                                                                                                                                                       |                             |                             |                             |                             |
| The Cayman Islands Government Securities Law, 2003                                                                                                                                                                                                                                                                                                                                                                                                                    |                             |                             |                             |                             |
| <b>2003 Bond Issue</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                |                             |                             |                             |                             |
| Principal amount is US\$163.2 million. Issue date of the Bond was 8th April 2003 with a final maturity date of 8th April 2018. Interest is payable at a fixed rate of 5.3% per annum over the 15 year life of the Bond. Principal of USD5,440,000 plus interest is repaid semi-annually in April and October.                                                                                                                                                         | -                           | -                           | -                           | -                           |
| <b>2009 Notes Issue</b>                                                                                                                                                                                                                                                                                                                                                                                                                                               |                             |                             |                             |                             |
| Principal amount is US\$312 million. Issue date of the Bond was 19 November 2009 with a final maturity date of 19 November 2019. Interest is payable semi-annually at a rate of 5.95% per annum over the 10 year life of the Bond.                                                                                                                                                                                                                                    | 261,300                     | 261,300                     | 261,300                     | 261,300                     |
| <b>FirstCaribbean International Bank (Cayman) Limited</b>                                                                                                                                                                                                                                                                                                                                                                                                             |                             |                             |                             |                             |
| Loan Agreement of US\$74,399,940.48 - drawdown of US\$28,800,000.00 on 23 November 2005 amortised over 15 years at a fixed interest rate of 5.58% pa with quarterly payments of interest + Principal US\$480,000.00 commencing 28 February 2006 with final repayment due 30 November 2020.                                                                                                                                                                            | 3,200                       | 3,200                       | 3,200                       | 3,200                       |
| <b>FirstCaribbean International Bank (Cayman) Limited</b>                                                                                                                                                                                                                                                                                                                                                                                                             |                             |                             |                             |                             |
| The final drawdown of US\$62,999,949.60 on Loan Agreement of US\$155,759,875.39 was drawn on 27th June 2008. The loan has been amortised over 15 yrs with 1/4ly payments of Principal US\$1,050,000 plus interest commencing 24 Oct 08 with final repayment due 24 June 2023. The loan was converted to a fixed rate loan for 5 years from 24 Jan 09 to 23 Jan 2014 at 4.25% pa at which time the interest rate was fixed @ 2.71% for the remaining life of the loan. | 16,625                      | 16,625                      | 16,625                      | 16,625                      |

**NOTE 1: STATEMENT OF DEBT (CONTINUED)**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Core Government             |                             | Entire Public Sector        |                             |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Original Budget<br>2018     | Unaudited<br>Actual 2018    | Original Budget<br>2018     | Unaudited<br>Actual 2018    |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Outstanding<br>Balance CI\$ | Outstanding<br>Balance CI\$ | Outstanding<br>Balance CI\$ | Outstanding<br>Balance CI\$ |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | \$000                       | \$000                       | \$000                       | \$000                       |
| <b>FirstCaribbean International Bank (Cayman) Limited</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                             |                             |                             |                             |
| A second draw down in the amount of US\$45,599,963.52 on Loan Agreement of US\$155,759,875.39 was drawn on 24 June 2008 at 1 month Libor plus 0.50% margin. The loan has been amortised over 15 yrs with 1/4ly payments of Principal US\$760,000 plus interest commencing 24 Oct 2008. The loan was converted to a fixed rate loan for 5 years from 24 Jan 09 to 24 Jan 2014 at 4.25% pa. at which time the rate was fixed at 2.71% for the remaining life of the loan.                                                                                 | 12,033                      | 12,033                      | 12,033                      | 12,033                      |
| <b>FirstCaribbean International Bank (Cayman) Limited</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                             |                             |                             |                             |
| Facility in the amount of US\$155,759,875.39 (CI\$129.8million @ 0.833334) with an availability period of 12 months. Bridge Loan of CI\$16m drawdown 26 Oct 07, CI\$7.3m drawdown on 23 Nov 07 and a third drawdown of CI\$16m on 14 December 2007 at 1 week Libor. Amortised over 15 yrs with 1/4ly payments of Principal US\$786,000 plus interest commencing 11 May 2008. Converted to a fixed rate loan for 5 yrs from 11 Feb 09 to 10 Feb 2014 @ 4.25%pa. Interest rate was fixed at 2.67% on 11 February 2014 for the remaining life of the loan. | 11,135                      | 11,135                      | 11,135                      | 11,135                      |
| <b>FirstCaribbean International Bank (Cayman) Limited</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                             |                             |                             |                             |
| 15 - Year fixed rate loan of US\$185,074,000 advanced on 19 April 2011 at an interest rate of 5.44% p.a. Semi-annual payments of interest only commencing 19 October 2011 with Principal payments of US\$9,253,700 plus interest to commence 19 October 2016.                                                                                                                                                                                                                                                                                           | 115,671                     | 115,671                     | 115,671                     | 115,671                     |
| <b>European Investment Bank</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                             |                             |                             |                             |
| <b>1989 CAYMAN ISLANDS COMMUNITY COLLEGE</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                             |                             |                             |                             |
| Soft Loan of 1,500,000 ECUs repayable over 30 years commencing 15th October, 1999 at interest of 1% per annum on outstanding balance. Loan was re-classified as Core Government 30 June 2014                                                                                                                                                                                                                                                                                                                                                            | 564                         | -                           | 564                         | -                           |
| <b>Total Core Government Debt</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | <b>420,528</b>              | <b>419,964</b>              | <b>420,528</b>              | <b>419,964</b>              |

NOTE 1: STATEMENT OF DEBT (CONTINUED)

|                                                                                                                                    | Core Government             |                             | Entire Public Sector        |                             |
|------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                                                                                                                    | Original Budget<br>2018     | Unaudited<br>Actual 2018    | Original Budget<br>2018     | Unaudited<br>Actual 2018    |
|                                                                                                                                    | Outstanding<br>Balance CI\$ | Outstanding<br>Balance CI\$ | Outstanding<br>Balance CI\$ | Outstanding<br>Balance CI\$ |
|                                                                                                                                    | \$000                       | \$000                       | \$000                       | \$000                       |
| <b>Self Financing Loans - Statutory Authorities and Government Companies</b>                                                       |                             |                             |                             |                             |
| European Investment Bank                                                                                                           | 13                          | -                           | 13                          | -                           |
| <b>1981 CIVIL AVIATION AUTHORITY (CAYMAN BRAC AIRPORT)</b>                                                                         |                             |                             |                             |                             |
| Soft loan of 330,000 ECUs repayable over 30 years commencing 1st May, 1990 at interest of 1% per annum on outstanding balance.     |                             |                             |                             |                             |
| European Investment Bank                                                                                                           | 204                         | -                           | 204                         | -                           |
| <b>1987 CIVIL AVIATION AUTHORITY (CAYMAN BRAC AIRPORT)</b>                                                                         |                             |                             |                             |                             |
| Soft loan of 658,000 ECUs repayable over 30 years commencing 5th November 1997 at interest of 1% per annum on outstanding balance. |                             |                             |                             |                             |
| <b>Total Self-Financing Debt</b>                                                                                                   | <b>217</b>                  | <b>-</b>                    | <b>217</b>                  | <b>-</b>                    |
| <b>Public Authorities Debt</b>                                                                                                     |                             |                             |                             |                             |
| Cayman Airways Ltd                                                                                                                 | -                           | -                           | 16,609                      | 16,609                      |
| Cayman Turtle Centre                                                                                                               | -                           | -                           | 4,536                       | 4,536                       |
| Cayman Islands Development Bank                                                                                                    | -                           | -                           | 19,869                      | 19,869                      |
| National Housing and Development Trust                                                                                             | -                           | -                           | 12,502                      | 12,502                      |
| Water Authority                                                                                                                    | -                           | -                           | 613                         | 613                         |
| <b>Sub-Total</b>                                                                                                                   | <b>-</b>                    | <b>-</b>                    | <b>54,129</b>               | <b>54,129</b>               |
| <b>Total Entire Public Sector Debt</b>                                                                                             |                             |                             | <b>-</b>                    | <b>-</b>                    |
| <b>Total Gross Central Government Debt</b>                                                                                         | <b>420,745</b>              | <b>419,964</b>              | <b>474,874</b>              | <b>474,093</b>              |

**NOTE 1A: CONTINGENT LIABILITIES AND ASSETS**

|                                                                                                                             | Core Government         |                          | Entire Public Sector    |                          |
|-----------------------------------------------------------------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                                                                                             | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
| Cayman Turtle Conservation and Education Centre                                                                             | 3,629                   | 3,602                    | -                       | -                        |
| Cayman Airways Limited                                                                                                      | 13,287                  | 14,169                   | 9,402                   | 9,402                    |
| Water Authority of the Cayman Islands                                                                                       | 123                     | 123                      | -                       | -                        |
| Cayman Islands Development Bank                                                                                             | 9,855                   | 9,926                    | 7,817                   | 7,817                    |
| National Housing Development Trust                                                                                          | 10,002                  | 9,967                    | 3,464                   | 3,464                    |
| <b>Total Quantifiable Guarantees</b>                                                                                        | <b>36,896</b>           | <b>37,787</b>            | <b>20,683</b>           | <b>20,683</b>            |
| Government guarantee of upper 35% of \$27.5 million of mortgages under Government Guarantee Home Assistance Mortgage Scheme | 2,000                   | 9,600                    | 2,000                   | 9,600                    |
| <b>Total Other Contingent Liabilities</b>                                                                                   | <b>2,000</b>            | <b>9,600</b>             | <b>2,000</b>            | <b>9,600</b>             |
| <b>Legal Proceedings and Disputes</b><br><i>Civil/Quasi Civil Matters</i>                                                   |                         |                          |                         |                          |
| Litigation arising in the ordinary course of business                                                                       | -                       | -                        | -                       | -                        |
| <b>Total Legal Proceedings and Disputes</b>                                                                                 |                         |                          |                         |                          |
| <b>Total Contingent Liabilities</b>                                                                                         | <b>38,896</b>           | <b>47,387</b>            | <b>22,683</b>           | <b>30,283</b>            |



**NOTE 2: CASH AND CASH EQUIVALENTS**

|                                                                                                                   | Core Government         |                          | Entire Public Sector    |                          |
|-------------------------------------------------------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                                                                                   | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                                                                                   | \$000                   | \$000                    | \$000                   | \$000                    |
| US \$ Operational Current Account                                                                                 | 3,076                   | 13,468                   | 16,073                  | 48,441                   |
| CI\$ Cash in Hand                                                                                                 | 1,333                   | 487                      | 5,083                   | 487                      |
| CI \$ Operational Current Account                                                                                 | 15,604                  | 22,749                   | 68,308                  | 81,557                   |
| Operational Accounts - GBP                                                                                        | -                       | 7                        | -                       | 7                        |
| CI\$ Other Bank Accounts                                                                                          | -                       | 8,309                    | 3,178                   | 13,999                   |
| Other Short Term Investments                                                                                      | 347,329                 | 78,138                   | 373,684                 | 140,369                  |
| CI\$ Payroll Account                                                                                              | 6,214                   | 6,474                    | 22,054                  | 21,679                   |
| <b>Total Cash and Cash Equivalents (Excluding bank overdrafts)</b>                                                | <b>373,556</b>          | <b>129,631</b>           | <b>488,380</b>          | <b>306,539</b>           |
| Less overdrafts                                                                                                   | -                       | -                        | (902)                   | (1,496)                  |
| <b>Total Cash and Cash Equivalents (Includes Fixed Deposits with terms less than 90 days to Maturity)</b>         | <b>373,556</b>          | <b>129,631</b>           | <b>487,478</b>          | <b>305,043</b>           |
| Marketable Securities and Deposits (Includes Fixed Deposits at Banks with terms greater than 90 days to Maturity) | -                       | 429,802                  | 125,719                 | 571,331                  |
| <b>Core Government's Total Bank Account Balances</b>                                                              | <b>373,556</b>          | <b>559,433</b>           | <b>613,197</b>          | <b>876,374</b>           |

**NOTE 3: TRADE AND OTHER RECEIVABLES**

|                                                           | Core Government         |                          | Entire Public Sector    |                          |
|-----------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                           | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                           | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Trade Receivables</b>                                  |                         |                          |                         |                          |
| Coercive Revenue                                          | 14,215                  | 11,470                   | 14,215                  | 11,311                   |
| Outputs to Statutory Authorities and Government Companies | 7                       | -                        | -                       | -                        |
| Sales of Goods and Services                               | 18,252                  | 24,241                   | 125,510                 | 73,168                   |
| Other Trade Receivables                                   | -                       | -                        | 3,457                   | -                        |
| Less: Provision for Trade Receivables                     | (15,755)                | (16,776)                 | (119,753)               | (30,470)                 |
| <b>Total trade receivables</b>                            | <b>16,719</b>           | <b>18,935</b>            | <b>23,429</b>           | <b>54,009</b>            |
| <b>Current</b>                                            | 14,242                  | 18,508                   | 20,026                  | 53,582                   |
| <b>Non-Current</b>                                        | 2,477                   | 427                      | 3,403                   | 427                      |
| <b>Total</b>                                              | <b>16,719</b>           | <b>18,935</b>            | <b>23,429</b>           | <b>54,009</b>            |

|                                                        | Core Government         |                          | Entire Public Sector    |                          |
|--------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                        | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                        | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Other Receivables</b>                               |                         |                          |                         |                          |
| Advances (salary, Official Travel, etc)                | 95                      | 161                      | 180                     | 262                      |
| Dishonoured Cheques                                    | 782                     | 848                      | 782                     | 848                      |
| Dividend Receivable                                    | 2,532                   | 2,738                    | -                       | -                        |
| Interest Receivable                                    | -                       | -                        | 186                     | 363                      |
| Statutory Authorities and Government Companies         | 216                     | -                        | 216                     | -                        |
| Other Receivables - Other                              | 7,254                   | 19,196                   | 14,795                  | 13,282                   |
| Less: Provision for Doubtful Debts - Other Receivables | -                       | (51)                     | (5,259)                 | (420)                    |
| <b>Total Other Receivables</b>                         | <b>10,879</b>           | <b>22,892</b>            | <b>10,900</b>           | <b>14,335</b>            |
| <b>Current</b>                                         | 10,766                  | 20,772                   | 10,787                  | 13,342                   |
| <b>Non-Current</b>                                     | 113                     | 2,120                    | 113                     | 993                      |
| <b>Total</b>                                           | <b>10,879</b>           | <b>22,892</b>            | <b>10,900</b>           | <b>14,335</b>            |

**MOVEMENTS IN THE PROVISION OF DOUBTFUL DEBTS ARE AS FOLLOWS:**

|                                            | Core Government         |                          | Entire Public Sector    |                          |
|--------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                            | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                            | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Description</b>                         |                         |                          |                         |                          |
| Balance at 1 January 2018                  | (14,755)                | (16,344)                 | (116,159)               | (98,900)                 |
| Additional provisions made during the year | (1,000)                 | (483)                    | (8,853)                 | (5,005)                  |
| Receivables written off during the period  | -                       | -                        | -                       | 73,015                   |
| <b>Total</b>                               | <b>(15,755)</b>         | <b>(16,827)</b>          | <b>(125,012)</b>        | <b>(30,890)</b>          |

**NOTE 4: INVENTORIES**

|                                                               | Core Government         |                          | Entire Public Sector    |                          |
|---------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                               | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                               | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Description</b>                                            |                         |                          |                         |                          |
| Inventory Held for Use in the Provision of Goods and Services | 802                     | 1,805                    | 11,125                  | 11,335                   |
| Inventory Held for Sale                                       | 196                     | 976                      | 8,581                   | 6,584                    |
| Work in Progress and Finished Goods                           | 2,198                   | -                        | 2,198                   | 403                      |
| Inventory of Unissued Currency Notes and Coins                | -                       | -                        | -                       | 1,200                    |
| <b>TOTAL INVENTORIES</b>                                      | <b>3,196</b>            | <b>2,781</b>             | <b>21,904</b>           | <b>19,522</b>            |

**NOTE 5: INVESTMENTS IN ASSOCIATES**

|                                                              | Core Government         |                          | Entire Public Sector    |                          |
|--------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                              | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                              | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Description</b>                                           |                         |                          |                         |                          |
| Cayman First Insurance - Acquisition 9/1/05; Holding: 20,000 | 240                     | 240                      | 240                     | 240                      |
| Caribbean Development Bank - 117 shares; USD \$6,031.74 each | 591                     | 591                      | 591                     | 591                      |
| <b>Total</b>                                                 | <b>831</b>              | <b>831</b>               | <b>831</b>              | <b>831</b>               |

## NOTE 6: PREPAYMENTS

|                     | Core Government         |                          | Entire Public Sector    |                          |
|---------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                     | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                     | \$000                   | \$000                    | \$000                   | \$000                    |
| Accrued Prepayments | 1,060                   | 5,467                    | 6,960                   | 7,719                    |
| Prepaid Insurance   | 1,544                   | 349                      | 4,502                   | 475                      |
| Other Prepayments   | 59                      | 1,273                    | 108                     | 5,831                    |
| <b>Total</b>        | <b>2,663</b>            | <b>7,089</b>             | <b>11,570</b>           | <b>14,025</b>            |

## NOTE 7: LOANS MADE

| Loan Description                      | Core Government         |                          | Entire Public Sector    |                          |
|---------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                       | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                       | \$000                   | \$000                    | \$000                   | \$000                    |
| Overseas Medical loans                | 11,866                  | 11,875                   | 11,866                  | 11,878                   |
| Civil Service Mortgages to staff      | 1,075                   | 195                      | 1,075                   | 195                      |
| Other Loans                           | 111                     | 662                      | 42,805                  | 38,144                   |
| Provision outstanding loans           | (12,180)                | (12,144)                 | (19,797)                | (16,310)                 |
| <b>Total Loans Made</b>               | <b>872</b>              | <b>588</b>               | <b>35,949</b>           | <b>33,907</b>            |
| Current                               | 856                     | 588                      | 3,312                   | 591                      |
| Non-Current                           | 16                      | -                        | 32,637                  | 33,316                   |
| <b>BALANCE AS AT 31 DECEMBER 2018</b> | <b>872</b>              | <b>588</b>               | <b>35,949</b>           | <b>33,907</b>            |

**NOTE 8: PROPERTY, PLANT AND EQUIPMENT**

|                                                    | Core Government         |                          | Entire Public Sector    |                          |
|----------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                    | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                    | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Cost of Property, plant &amp; equipment</b>     |                         |                          |                         |                          |
| Land                                               | 613,961                 | 611,707                  | 654,699                 | 730,147                  |
| Plant and Equipment                                | 51,601                  | 29,730                   | 101,365                 | 70,864                   |
| Buildings and Leasehold                            | 390,205                 | 356,923                  | 653,193                 | 545,172                  |
| Lease Improvements                                 | 5,102                   | 3,757                    | 12,152                  | 7,454                    |
| Furniture and Fittings                             | 8,127                   | 8,046                    | 19,121                  | 17,540                   |
| Computer Hardware                                  | 20,181                  | 19,388                   | 33,033                  | 42,321                   |
| Office Equipment                                   | 6,576                   | 5,012                    | 9,211                   | 7,474                    |
| Water Retriculation                                | 2,998                   | 6,466                    | 85,638                  | 121,208                  |
| Other Assets                                       | 10,067                  | 8,436                    | 66,271                  | 47,002                   |
| Infrastructure                                     | 394,882                 | 380,504                  | 442,392                 | 383,743                  |
| Motor Vehicles                                     | 43,192                  | 38,607                   | 50,107                  | 53,237                   |
| Marine Vessels                                     | 5,223                   | 5,886                    | 5,223                   | 5,886                    |
| Aircraft                                           | 5,266                   | 5,179                    | 34,752                  | 32,282                   |
| Assets under construction or development           | 140,228                 | 132,730                  | 189,232                 | 198,649                  |
| <b>Total Cost of Property, Plant and Equipment</b> | <b>1,697,609</b>        | <b>1,612,370</b>         | <b>2,356,389</b>        | <b>2,262,980</b>         |
| <b>Accumulated Depreciation</b>                    |                         |                          |                         |                          |
| Plant and Equipment                                | 26,255                  | 23,654                   | 62,801                  | 49,301                   |
| Buildings and Leasehold                            | 71,159                  | 44,711                   | 163,938                 | 95,437                   |
| Lease Improvements                                 | 3,296                   | 3,303                    | 7,050                   | 6,279                    |
| Furniture and Fittings                             | 6,967                   | 6,437                    | 16,505                  | 14,496                   |
| Computer Hardware                                  | 17,496                  | 13,985                   | 28,621                  | 30,829                   |
| Office Equipment                                   | 4,731                   | 4,145                    | 7,407                   | 6,098                    |
| Road and Sidewalks                                 | -                       | -                        | -                       | -                        |
| Water Retriculation                                | 604                     | 2,193                    | 36,141                  | 60,339                   |
| Other Assets                                       | 8,288                   | 7,127                    | 37,339                  | 21,404                   |
| Infrastructure                                     | 33,018                  | 28,398                   | 48,669                  | 28,934                   |
| Motor Vehicles                                     | 30,208                  | 29,127                   | 36,696                  | 40,498                   |
| Marine Vessels                                     | 2,075                   | 3,351                    | 2,085                   | 3,351                    |
| Aircraft                                           | 3,492                   | 2,954                    | 16,262                  | 12,471                   |
| Assets under construction or development           | -                       | -                        | -                       | -                        |
| <b>Total Accumulated Depreciation</b>              | <b>207,589</b>          | <b>169,385</b>           | <b>463,514</b>          | <b>369,439</b>           |
| <b>Net Book Value</b>                              |                         |                          |                         |                          |
| Land                                               | 613,961                 | 611,707                  | 654,699                 | 730,147                  |
| Plant and Equipment                                | 25,346                  | 6,076                    | 38,564                  | 21,562                   |
| Buildings and Leasehold                            | 319,046                 | 312,212                  | 489,255                 | 449,735                  |
| Lease Improvements                                 | 1,806                   | 453                      | 5,102                   | 1,175                    |
| Furniture and Fittings                             | 1,160                   | 1,608                    | 2,616                   | 3,044                    |
| Computer Hardware                                  | 2,685                   | 5,403                    | 4,412                   | 11,491                   |
| Office Equipment                                   | 1,845                   | 867                      | 1,804                   | 1,376                    |
| Road and Sidewalks                                 | -                       | -                        | -                       | -                        |
| Wate Retriculation                                 | 2,394                   | 4,273                    | 49,497                  | 60,869                   |
| Other Assets                                       | 1,779                   | 1,310                    | 28,932                  | 25,599                   |
| Infrastructure                                     | 361,864                 | 352,106                  | 393,723                 | 354,808                  |
| Motor Vehicles                                     | 12,984                  | 9,480                    | 13,411                  | 12,739                   |
| Marine Vessels                                     | 3,148                   | 2,535                    | 3,138                   | 2,535                    |
| Aircraft                                           | 1,774                   | 2,225                    | 18,490                  | 19,812                   |
| Assets under construction or development           | 140,228                 | 132,730                  | 189,232                 | 198,649                  |
| <b>Net Book Value</b>                              | <b>1,490,020</b>        | <b>1,442,986</b>         | <b>1,892,875</b>        | <b>1,893,541</b>         |

## NOTE 9: INTANGIBLE ASSETS

|                          | Core Government         |                          | Entire Public Sector    |                          |
|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                          | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                          | \$000                   | \$000                    | \$000                   | \$000                    |
| Computer Software        | 16,373                  | 11,702                   | 25,118                  | 20,436                   |
| Other Intangible Assets  | -                       | -                        | -                       | 50                       |
| Accumulated Amortisation | 11,685                  | 8,842                    | 12,720                  | 15,298                   |
| <b>Net Book Value</b>    | <b>4,688</b>            | <b>2,860</b>             | <b>12,398</b>           | <b>5,188</b>             |

## NOTE 10: NET WORTH OF PUBLIC AUTHORITIES

| Description                               | Opening<br>Networth<br>Balance | Equity<br>Injection | Unaudited 2018<br>Profit or (Loss) | Dividends and<br>Capital<br>Withdrawal | Revaluation of<br>Assets/Provisions | Closing<br>Networth<br>Balance |
|-------------------------------------------|--------------------------------|---------------------|------------------------------------|----------------------------------------|-------------------------------------|--------------------------------|
| Auditors Oversight Authority              | 346                            | -                   | 33                                 | -                                      | -                                   | 379                            |
| Cayman Airways Ltd.                       | (21,706)                       | 12,600              | (6,540)                            | -                                      | (3,260)                             | (18,906)                       |
| Cayman Islands Airport Authority          | 83,364                         | -                   | 10,827                             | -                                      | 84,525                              | 178,716                        |
| Cayman Islands Development Bank           | 15,787                         | 2,250               | (295)                              | -                                      | (98)                                | 17,644                         |
| Cayman Islands Monetary Authority         | 31,849                         | -                   | 6,718                              | -                                      | -                                   | 38,567                         |
| Cayman Islands National Insurance Company | 12,689                         | -                   | (9,521)                            | -                                      | 5,303                               | 8,471                          |
| Cayman National Cultural Foundation       | 8,478                          | 22                  | (122)                              | -                                      | (149)                               | 8,229                          |
| Cayman Turtle Farm                        | 16,554                         | 8,500               | (6,803)                            | -                                      | (211)                               | 18,040                         |
| Children and Youth Services Foundation    | 2,771                          | -                   | (471)                              | -                                      | (942)                               | 1,358                          |
| Civil Aviation Authority                  | 3,466                          | -                   | 3,219                              | (3,468)                                | 4,898                               | 8,115                          |
| Health Services Authority                 | (39,245)                       | -                   | 8,506                              | -                                      | 28,073                              | (2,666)                        |
| Maritime Authority of the Cayman Islands  | (1,544)                        | -                   | 711                                | -                                      | 71                                  | (762)                          |
| National Drug Council                     | 397                            | -                   | (15)                               | -                                      | 1                                   | 383                            |
| National Gallery                          | 2,925                          | 25                  | (11)                               | -                                      | (147)                               | 2,792                          |
| National Housing and Development Trust    | 6,042                          | 2,036               | (1,395)                            | -                                      | (1,029)                             | 5,654                          |
| National Museum                           | 2,801                          | 71                  | 28                                 | -                                      | (1,226)                             | 1,674                          |
| National Roads Authority                  | (11,602)                       | -                   | 1,950                              | -                                      | 100                                 | (9,552)                        |
| Port Authority                            | 18,978                         | -                   | 4,977                              | -                                      | 19,230                              | 43,185                         |
| Sister Islands Affordable Housing         | 1,472                          | -                   | (184)                              | -                                      | 9                                   | 1,297                          |
| Stock Exchange                            | 2,192                          | -                   | 1,616                              | (820)                                  | 819                                 | 3,807                          |
| Tourism Attraction Board                  | 9,147                          | 100                 | 250                                | -                                      | (2,847)                             | 6,650                          |
| University College of the Cayman Islands  | 8,387                          | 470                 | 65                                 | -                                      | (28)                                | 8,894                          |
| Utility Regulation and Competition Office | 2,247                          | 1,000               | 185                                | -                                      | (320)                               | 3,112                          |
| Water Authority                           | 64,056                         | -                   | 6,431                              | (250)                                  | (18)                                | 70,219                         |
| <b>Total</b>                              | <b>219,851</b>                 | <b>27,074</b>       | <b>20,159</b>                      | <b>(4,538)</b>                         | <b>132,754</b>                      | <b>395,300</b>                 |

**NOTE 11: TRADE PAYABLES, OTHER PAYABLES AND ACCRUALS**

|                                                              | Core Government         |                          | Entire Public Sector    |                          |
|--------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                              | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                              | <b>\$000</b>            | <b>\$000</b>             | <b>\$000</b>            | <b>\$000</b>             |
| <b>Trade Payables</b>                                        |                         |                          |                         |                          |
| Creditors                                                    | 15,573                  | 18,679                   | 27,731                  | 29,449                   |
| Outputs to Statutory Authorities and Government Companies    | 2,342                   | 28,314                   | -                       | -                        |
|                                                              | <b>17,915</b>           | <b>46,993</b>            | <b>27,731</b>           | <b>29,449</b>            |
| Current                                                      | 17,915                  | 46,993                   | 27,731                  | 29,449                   |
| Non-Current                                                  | -                       | -                        | 36                      | -                        |
| <b>Total</b>                                                 | <b>17,915</b>           | <b>46,993</b>            | <b>27,767</b>           | <b>29,449</b>            |
| <b>Other Payables and Accruals</b>                           |                         |                          |                         |                          |
| Payroll Deductions                                           | 1,223                   | 1,989                    | 2,330                   | 4,958                    |
| Loan Interest Payable                                        | 3,078                   | 3,077                    | 3,078                   | 3,110                    |
| Accrued Expenses                                             | 26,702                  | 27,067                   | 32,742                  | 25,926                   |
| Deposits from Statutory Authorities and Government Companies | 2,107                   | 3,706                    | -                       | 3,725                    |
| Non-Current Payables and Accruals                            | -                       | -                        | 255                     | 324                      |
| Other Payables                                               | 6,965                   | 3,854                    | 15,997                  | 20,916                   |
| <b>Total Payables and Accruals</b>                           | <b>40,075</b>           | <b>39,693</b>            | <b>54,402</b>           | <b>58,959</b>            |
| Current                                                      | 57,990                  | 86,686                   | 81,914                  | 88,084                   |
| Non-Current                                                  | -                       | -                        | 255                     | 324                      |
| <b>Total</b>                                                 | <b>57,990</b>           | <b>86,686</b>            | <b>82,169</b>           | <b>88,408</b>            |

**NOTE 12: UNEARNED REVENUE**

|                               | Core Government         |                          | Entire Public Sector    |                          |
|-------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                               | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                               | <b>\$000</b>            | <b>\$000</b>             | <b>\$000</b>            | <b>\$000</b>             |
| Customs Deposits              | 606                     | 715                      | 606                     | 715                      |
| Revenue Deposits              | 331                     | 26,227                   | 331                     | 26,227                   |
| Other Unearned Revenue        | 64,115                  | 68,754                   | 73,185                  | 73,470                   |
| <b>Total Unearned Revenue</b> | <b>65,052</b>           | <b>95,696</b>            | <b>74,122</b>           | <b>100,412</b>           |

**NOTE 13: EMPLOYEE COSTS AND OTHER ENTITLEMENTS**

|                                                                     | Core Government         |                          | Entire Public Sector    |                          |
|---------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                                     | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                                     | \$000                   | \$000                    | \$000                   | \$000                    |
| <b><i>Current employee entitlements are represented by:</i></b>     |                         |                          |                         |                          |
| Annual Leave                                                        | 3,718                   | 1,735                    | 5,280                   | 2,377                    |
| Retirement and Long Service Leave                                   | 2,038                   | 3,209                    | 2,084                   | 3,283                    |
| Accrued Salaries                                                    | 381                     | 1,371                    | 881                     | 1,992                    |
| Pension                                                             | 165                     | -                        | 165                     | -                        |
| Other salary related entitlements                                   | -                       | 1,737                    | 191                     | 2,188                    |
| <b>Total current portion</b>                                        | <b>6,302</b>            | <b>8,052</b>             | <b>8,601</b>            | <b>9,840</b>             |
| <b><i>Non-current employee entitlements are represented by:</i></b> |                         |                          |                         |                          |
| Retirement and Long Service Leave                                   | -                       | -                        | -                       | -                        |
| <b>Total Employee Entitlements</b>                                  | <b>6,302</b>            | <b>8,052</b>             | <b>8,601</b>            | <b>9,840</b>             |

**NOTE 14: UNFUNDED PENSION LIABILITY**

|                                         | Core Government         |                          | Entire Public Sector    |                          |
|-----------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                         | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                         | \$000                   | \$000                    | \$000                   | \$000                    |
| Core Government Pensions Liability      |                         |                          |                         |                          |
| Current                                 | 11,400                  | 30,002                   | 14,429                  | 39,880                   |
| Non-Current                             | 374,440                 | 396,087                  | 422,329                 | 650,717                  |
| <b>Total Unfunded Pension Liability</b> | <b>385,840</b>          | <b>426,089</b>           | <b>436,758</b>          | <b>690,597</b>           |



**NOTE 15: RESERVES**

|                                         | Core Government         |                          | Entire Public Sector    |                          |
|-----------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                         | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                         | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>ENVIRONMENTAL PROTECTION FUND</b>    |                         |                          |                         |                          |
| Opening Balance                         | 55,991                  | 56,572                   | 55,991                  | 56,572                   |
| Interest                                | 1,070                   | (1,239)                  | 1,070                   | (1,239)                  |
| Transfer into EPF                       | 5,918                   | 6,449                    | 5,918                   | 6,449                    |
| Interest transfer to General Revenue    | (1,070)                 | 1,239                    | (1,070)                 | 1,239                    |
| Transfer to Operating Bank Balances     | (6,100)                 | (8,678)                  | (6,100)                 | (8,678)                  |
| <b>Closing Balance</b>                  | <b>55,809</b>           | <b>54,343</b>            | <b>55,809</b>           | <b>54,343</b>            |
| <b>INFRASTRUCTURE DEVELOPMENT FUND</b>  |                         |                          |                         |                          |
| Opening Balance                         | 2,228                   | 2,228                    | 2,228                   | 2,228                    |
| Interest                                | 48                      | 48                       | 48                      | 48                       |
| Interest Transfer to General Revenue    | (48)                    | (48)                     | (48)                    | (48)                     |
| <b>Closing Balance</b>                  | <b>2,228</b>            | <b>2,228</b>             | <b>2,228</b>            | <b>2,228</b>             |
| <b>STUDENT LOAN RESERVE</b>             |                         |                          |                         |                          |
| Opening Balance                         | 2,144                   | 2,144                    | 2,144                   | 2,144                    |
| Interest                                | 45                      | 66                       | 45                      | 66                       |
| Transfers from General Revenues         | 100                     | 100                      | 100                     | 100                      |
| <b>Closing Balance</b>                  | <b>2,289</b>            | <b>2,310</b>             | <b>2,289</b>            | <b>2,310</b>             |
| <b>HOUSING LOAN RESERVE</b>             |                         |                          |                         |                          |
| Opening Balance                         | 912                     | 912                      | 912                     | 912                      |
| Interest                                | 17                      | 25                       | 17                      | 25                       |
| Outflow                                 | -                       | (174)                    | -                       | (174)                    |
| <b>Closing Balance</b>                  | <b>929</b>              | <b>762</b>               | <b>929</b>              | <b>762</b>               |
| <b>NATIONAL DISASTER FUND</b>           |                         |                          |                         |                          |
| Opening Balance                         | 5,575                   | 5,575                    | 5,575                   | 5,575                    |
| Interest                                | 70                      | 52                       | 70                      | 52                       |
| Transfers from General Revenues         | 400                     | 400                      | 400                     | 400                      |
| <b>Closing Balance</b>                  | <b>6,045</b>            | <b>6,027</b>             | <b>6,045</b>            | <b>6,027</b>             |
| <b>GENERAL RESERVES</b>                 |                         |                          |                         |                          |
| Opening Balance                         | 97,477                  | 97,477                   | 97,477                  | 121,973                  |
| Interest Income                         | 2,009                   | 1,746                    | 2,009                   | 1,746                    |
| Transfer to General Reserves            | -                       | -                        | -                       | -                        |
| <b>Closing Balance</b>                  | <b>99,486</b>           | <b>99,223</b>            | <b>99,486</b>           | <b>123,719</b>           |
| <b>SINKING FUND for 2009 Bond Issue</b> |                         |                          |                         |                          |
| Opening Balance                         | 6,434                   | 6,434                    | 6,434                   | 6,434                    |
| Interest                                | 81                      | 81                       | 81                      | 81                       |
| Transfer to Operating Bank Balances     | (6,515)                 | (6,515)                  | (6,515)                 | (6,515)                  |
| <b>Closing Balance</b>                  | <b>-</b>                | <b>-</b>                 | <b>-</b>                | <b>-</b>                 |
| Asset Revaluation Reserve               |                         | 485,798                  |                         | 654,921                  |
| <b>Total Funds</b>                      | <b>166,786</b>          | <b>650,691</b>           | <b>166,786</b>          | <b>844,310</b>           |

**NOTE 15: RESERVES (CONTINUED)**

| Reserve Fund Deposit Balances   | Core Government         |                          | Entire Public Sector    |                          |
|---------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                 | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
| Reserve                         | \$000                   | \$000                    | \$000                   | \$000                    |
| Housing Guarantee Reserve Fund  | 929                     | 762                      | 929                     | 762                      |
| Environmental Protection Fund   | 55,133                  | 54,343                   | 55,809                  | 54,343                   |
| Infrastructure Development Fund | 2,228                   | 2,228                    | 2,228                   | 2,228                    |
| General Reserves Fund           | 99,486                  | 99,223                   | 99,486                  | 123,719                  |
| Student Loan Fund               | 2,290                   | 2,310                    | 2,289                   | 2,310                    |
| National Disaster Fund          | 6,045                   | 6,027                    | 6,045                   | 6,027                    |
| <b>Total</b>                    | <b>166,111</b>          | <b>164,893</b>           | <b>166,786</b>          | <b>189,389</b>           |

**NOTE 16: COERCIVE REVENUE**

| Revenue Description                                         | Core Government         |                          | Entire Public Sector    |                          |
|-------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                             | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                             | \$000                   | \$000                    | \$000                   | \$000                    |
| Alcoholic Beverages Duty                                    | 18,932                  | 22,265                   | 18,932                  | 22,265                   |
| Annual Permanent Resident Work Permit Fee                   | 13,513                  | 12,858                   | 13,513                  | 12,858                   |
| Bank Charges Reimbursable                                   | -                       | 3                        | -                       | 3                        |
| Banks and Trust Licenses                                    | 24,995                  | 29,382                   | 24,995                  | 29,382                   |
| Births, Deaths & Marriages Registration                     | 100                     | 112                      | 100                     | 112                      |
| Building Permit Fees                                        | 5,113                   | 7,517                    | 5,113                   | 7,517                    |
| Business Staffing Plan Board Fees                           | 40                      | 52                       | 40                      | 52                       |
| Business Visitors Permit                                    | -                       | 2                        | -                       | 2                        |
| Caymanian Status Fees                                       | 581                     | 638                      | 581                     | 638                      |
| Change of Directors                                         | -                       | 3                        | -                       | 3                        |
| Change of Name Fee                                          | -                       | 1                        | -                       | 1                        |
| Cinematographic Licenses                                    | 18                      | 9                        | 18                      | 9                        |
| Compounded Penalties                                        | 39                      | 45                       | 39                      | 45                       |
| Court Fees                                                  | 1,400                   | 1,683                    | 1,400                   | 1,683                    |
| Court Fines                                                 | 1,400                   | 2,098                    | 1,400                   | 2,098                    |
| Cruise Ship Departure Charges                               | 10,114                  | 11,512                   | 10,114                  | 11,512                   |
| CUC - License                                               | 2,400                   | 2,061                    | 2,400                   | 2,061                    |
| Customs Fines                                               | 2                       | 1                        | 2                       | 1                        |
| DCI Penalties and Fines                                     | -                       | 3                        | -                       | 3                        |
| Debit Transaction Fees                                      | 3,152                   | 3,187                    | 3,152                   | 3,187                    |
| Dependant of Caymanian Grant Fee                            | 1                       | 1                        | 1                       | 1                        |
| Environmental Protection Fund Fees                          | 5,918                   | 6,449                    | 5,918                   | 6,449                    |
| EZG- Special Economic Zone Employment Certificate Grant Fee | 322                     | 411                      | 322                     | 411                      |
| Firearms Licenses                                           | 2                       | 79                       | 2                       | 79                       |
| Foundation Companies                                        | 750                     | -                        | 750                     | -                        |
| Fisheries Licenses                                          | 1                       | 1                        | 1                       | 1                        |
| FPW - Final WP Non-renewal (90days) - Grant                 | 1                       | 21                       | 1                       | 21                       |
| Gasoline Diesel Duty                                        | 12,532                  | 14,702                   | 12,532                  | 14,702                   |
| General Search Fees                                         | 451                     | 626                      | 451                     | 626                      |
| Grant of Temporary Work Permit - Seasonal Worker            | 26                      | 38                       | 26                      | 38                       |
| Health Practitioners' Board Fee                             | 720                     | 1,333                    | 720                     | 1,333                    |
| Hotel Licenses                                              | 256                     | 281                      | 256                     | 281                      |
| Hurricane Ivan Loans Received                               | -                       | 7                        | -                       | 7                        |
| ICTA Licences                                               | 7,500                   | 7,493                    | 7,500                   | 7,493                    |
| Immigration Fines                                           | 614                     | 212                      | 614                     | 212                      |
| Immigration Non-Refundable Repatriation Fee                 | 1,636                   | 1,640                    | 1,636                   | 1,640                    |
| Infrastructure Fund fee                                     | 447                     | 372                      | 447                     | 372                      |
| Insurance Licenses                                          | 9,786                   | 8,808                    | 9,786                   | 8,808                    |
| Insurance Stamp Duty                                        | 1,072                   | 1,252                    | 1,072                   | 1,252                    |
| Issue Fee for Specialist Caregiver Certificate              | 36                      | 39                       | 36                      | 39                       |
| Land Holding Companies Share Transfer Charge                | 288                     | 1,200                    | 288                     | 1,200                    |
| Land Registry Fees                                          | 1,198                   | 1,229                    | 1,198                   | 1,229                    |
| Law Firm Operational                                        | 2,187                   | 2,840                    | 2,187                   | 2,840                    |
| Legal Practitioner Fee                                      | 1,400                   | 1,784                    | 1,400                   | 1,784                    |
| Limited Liability Companies                                 | 886                     | 2,077                    | 886                     | 2,077                    |
| Limited Liability Partnerships                              | 50                      | -                        | 50                      | -                        |
| Liquor Licenses                                             | 641                     | 724                      | 641                     | 724                      |
| Local Co. and Corp. Mgmt. Fees                              | 3,168                   | 2,964                    | 3,168                   | 2,964                    |
| Local Company Control License Grants/Renewals               | 390                     | 478                      | 390                     | 478                      |
| Miscellaneous Immigration Fees                              | 77                      | 76                       | 77                      | 76                       |
| Miscellaneous Income (Executive Only)                       | -                       | 2,390                    | -                       | 2,390                    |
| Money Services Licence                                      | 40                      | 47                       | 40                      | 47                       |
| Money Transfer Fees                                         | 2,448                   | 3,007                    | 2,448                   | 3,007                    |

**NOTE 16: COERCIVE REVENUE (CONTINUED)**

|                                                                             | Core Government         |                          | Entire Public Sector    |                          |
|-----------------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                                             | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                                             | \$000                   | \$000                    | \$000                   | \$000                    |
| Motor Vehicle Charges                                                       | 3,801                   | 11,476                   | 3,801                   | 11,476                   |
| Motor Vehicle Drivers Licences                                              | 791                     | 778                      | 791                     | 778                      |
| Motor Vehicle Duty                                                          | 13,961                  | 17,180                   | 13,961                  | 17,180                   |
| Motor Vehicle Environmental Tax                                             | 878                     | 2,298                    | 878                     | 2,298                    |
| Mutual Fund Administrators                                                  | 41,019                  | 44,044                   | 41,019                  | 44,044                   |
| Notary Public Fees                                                          | 302                     | 359                      | 302                     | 359                      |
| Non-Profit Organizations                                                    | 20                      | 9                        | 20                      | 9                        |
| Not-for-Profit Licence                                                      |                         | 7                        | -                       | 7                        |
| Other Company Fees - Exempt                                                 | 94,743                  | 97,972                   | 94,743                  | 97,972                   |
| Other Company Fees - Foreign                                                | 7,045                   | 7,110                    | 7,045                   | 7,110                    |
| Other Company Fees - Non-Resident                                           | 2,502                   | 2,466                    | 2,502                   | 2,466                    |
| Other Company Fees - Resident                                               | 2,464                   | 2,879                    | 2,464                   | 2,879                    |
| Other Import Duty                                                           | 102,825                 | 119,172                  | 102,825                 | 119,172                  |
| Other Stamp Duty                                                            | 10,100                  | 10,579                   | 10,100                  | 10,579                   |
| Package Charges                                                             | 1,241                   | 1,088                    | 1,241                   | 1,088                    |
| Partnership Fees                                                            | 49,974                  | 51,808                   | 49,974                  | 51,808                   |
| Patents and Trademarks                                                      | 1,842                   | 1,797                    | 1,842                   | 1,797                    |
| PCW - Provision for continuation of work permit - Grant                     | 7,060                   | 1,047                    | 7,060                   | 1,047                    |
| Planning Fees                                                               | 1,574                   | 1,638                    | 1,574                   | 1,638                    |
| Procedural Fines                                                            | 52                      | 340                      | 52                      | 340                      |
| Proceeds of Liquidated Entities                                             | 19,000                  | 19,054                   | 19,000                  | 19,054                   |
| Public Records                                                              | 103                     | 103                      | 103                     | 103                      |
| Public Transport - Drivers Licenses                                         | 21                      | 37                       | 21                      | 37                       |
| Public Transport - Operator Licenses                                        | 6                       | 7                        | 6                       | 7                        |
| Residency & Employ. Rights Cert.- Surviving Spouse of a Caymanian           | 1                       | 1                        | 1                       | 1                        |
| Residency & Employment Rights Certificate by Dependent of a P.R             | 48                      | 610                      | 48                      | 610                      |
| Residency & Employment Rights Certificate Issue Fee                         | 2,045                   | 690                      | 2,045                   | 690                      |
| Residency and Employment Rights Certificate by Spouse of a Caymanian        | 167                     | 195                      | 167                     | 195                      |
| Residency Certificate for Persons of Independent Means Grant Fee            | 378                     | 281                      | 378                     | 281                      |
| RFI - Permanent Residence - Persons of Independent Means                    | 1,343                   | 1,435                    | 1,343                   | 1,435                    |
| RJA - Residency Certificate (Substantial Business Presence) Application Fee |                         | 7                        | -                       | 7                        |
| RJC - Residency Certificate (Substantial Business Presence)                 | 45                      | 94                       | 45                      | 94                       |
| Roads Development Fund Fee                                                  | 7,485                   | -                        | 7,485                   | -                        |
| Royalties and Dredging                                                      | -                       | 645                      | -                       | 645                      |
| Security Investments Business Licenses                                      | 16,842                  | 16,241                   | 16,842                  | 16,241                   |
| Spear Gun Licenses                                                          | 5                       | 4                        | 5                       | 4                        |
| Special Marriage Licenses                                                   | 52                      | 58                       | 52                      | 58                       |
| Stamp Duty - Land Transfers                                                 | 45,000                  | 80,655                   | 45,000                  | 80,655                   |
| Stamp Duty - Online Meter                                                   | 316                     | 347                      | 316                     | 347                      |
| Tax and Trust Undertakings                                                  | 10,400                  | 12,024                   | 10,400                  | 12,024                   |
| Timeshare Ownership                                                         | 732                     | 806                      | 732                     | 806                      |
| Tobacco Dealer Registration fees                                            | 90                      | 126                      | 90                      | 126                      |
| Tobacco Products Duty                                                       | 7,914                   | 7,813                    | 7,914                   | 7,813                    |
| Tourist Accommodation Charges                                               | 23,686                  | 32,671                   | 23,686                  | 32,671                   |
| Traders Licenses                                                            | 5,058                   | 5,860                    | 5,058                   | 5,860                    |
| Trust Registration Fees                                                     | 759                     | 774                      | 759                     | 774                      |
| W.I.Z. - Boat Licensing                                                     | 20                      | 14                       | 20                      | 14                       |
| Website - Recovery Fees                                                     | 245                     | 251                      | 245                     | 251                      |
| Work Permits Fees                                                           | 70,698                  | 69,968                   | 70,698                  | 69,968                   |
| Working Under Operation of Law Fees                                         | 61                      | 54                       | 61                      | 53                       |
| <b>Total Revenue</b>                                                        | <b>691,357</b>          | <b>780,886</b>           | <b>691,357</b>          | <b>780,884</b>           |

**NOTE 17: OTHER REVENUE**

|                                  | Core Government         |                          | Entire Public Sector    |                          |
|----------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                  | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                  | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Source</b>                    |                         |                          |                         |                          |
| Miscellaneous Revenue Receipts   | -                       | 56                       | -                       | 607                      |
| Save the Mortgage Loan Repayment | 40                      | 77                       | 40                      | 77                       |
| Other Revenue                    | 10                      | 114                      | 5,048                   | 114                      |
| <b>Total Other Revenue</b>       | <b>50</b>               | <b>247</b>               | <b>5,088</b>            | <b>798</b>               |

**NOTE 18: SALE OF GOODS AND SERVICES**

|                                      | Core Government         |                          | Entire Public Sector    |                          |
|--------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                      | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                      | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Revenue Description</b>           |                         |                          |                         |                          |
| Outputs to other government agencies | -                       | 2,796                    | -                       | -                        |
| Fees and Charges                     | 26,750                  | 29,414                   | 140,105                 | 98,689                   |
| General Sales                        | 5,386                   | 5,665                    | 116,459                 | 142,259                  |
| Rentals                              | 2,115                   | 1,541                    | 5,045                   | 3,405                    |
| Other                                | 467                     | 6,104                    | 15,747                  | 46,550                   |
| <b>Total Revenue</b>                 | <b>34,718</b>           | <b>45,520</b>            | <b>277,356</b>          | <b>290,903</b>           |

**NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)**

|                                                                                          | Core Government         |                          | Entire Public Sector    |                          |
|------------------------------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                                                          | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                                                          | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Fees and Charges</b>                                                                  |                         |                          |                         |                          |
| Agricultural Department Fees                                                             | 131                     | 240                      | 131                     | 240                      |
| Annual Work Permit Application Fees (Entity)                                             | 1,353                   | 1,467                    | 1,353                   | 1,467                    |
| APA - Appeal to Board against decision made by an<br>Immigration Officer Application Fee | 12                      | 11                       | 12                      | 11                       |
| Application Fee for Specialist Caregiver Certificate                                     | 6                       | 7                        | 6                       | 7                        |
| Audit Fees - Statutory                                                                   | 811                     | 77                       | 811                     | 77                       |
| Authentication and Apostille of Documents Fees                                           | 2,264                   | 2,273                    | 2,264                   | 2,273                    |
| Bailiff Fees                                                                             | 5                       | -                        | 5                       | -                        |
| Business Staffing Plan Application Fees (Entity)                                         | 15                      | 14                       | 15                      | 14                       |
| Business Visitors Administration Fees                                                    | 20                      | -                        | 20                      | -                        |
| BVX - Business Visitors Permit - Express Determination Fee                               | 49                      | 46                       | 49                      | 46                       |
| Cabinet Appeal Fees (formerly Executive Council Appeal<br>Fees)                          | 66                      | 295                      | 66                      | 295                      |
| Caymanian Status Application Fees (Entity)                                               | 177                     | 165                      | 177                     | 165                      |
| Customised Motor Vehicle Licence Plate Fees                                              | 31                      | 6                        | 31                      | 6                        |
| Customs Special Attendance Fees                                                          | 826                     | 829                      | 826                     | 549                      |
| Dependant of a Caymanian Admin Fee                                                       | 2                       | 2                        | 2                       | 2                        |
| Disinfection Fees                                                                        | 4                       | 1                        | 4                       | 1                        |
| Drivers Examination Fees                                                                 | 192                     | 360                      | 192                     | 360                      |
| Duplicate Vehicle Log Books                                                              | 39                      | 48                       | 39                      | 48                       |
| Electrical Inspection Fees                                                               | 18                      | 22                       | 18                      | 22                       |
| Electrical License Fees                                                                  | 79                      | 72                       | 79                      | 72                       |
| Elevator Inspection Fees                                                                 | 25                      | 57                       | 25                      | 57                       |
| Environmental Service Fees                                                               | 25                      | 26                       | 25                      | 26                       |
| Examination Fees                                                                         | 1,858                   | 2,300                    | 1,858                   | 2,300                    |
| Express Fee - Work Permits                                                               | 1,295                   | 1,458                    | 1,295                   | 1,458                    |
| Express Land Registry                                                                    | 60                      | 65                       | 60                      | 65                       |
| External Training                                                                        | 15                      | 1                        | 15                      | 3                        |
| Fixed Term Work Permit Administration Fees                                               | -                       | 21                       | -                       | 21                       |
| FPA - Final WP Non-renewal (90days) - Admin                                              | 6                       | 4                        | 6                       | 4                        |
| Freedom of Information Fees                                                              | -                       | -                        | -                       | -                        |
| Funds Received from RCY Events                                                           | 8                       | 1                        | 8                       | 1                        |
| Garbage Fees                                                                             | 2,345                   | 2,648                    | 2,345                   | 2,627                    |
| Heavy Equipment Application Fees                                                         | 2                       | 9                        | 2                       | 9                        |
| IT Consultancy                                                                           | 2                       | -                        | 2                       | 317                      |
| Land Survey Fees                                                                         | 110                     | 183                      | 110                     | 183                      |
| Law School Fees                                                                          | 750                     | 605                      | 750                     | 605                      |
| Local Companies Administration Fees                                                      | 10                      | -                        | 10                      | -                        |
| Mail Terminal Credits                                                                    | 300                     | 559                      | 300                     | 559                      |
| Maintenance of Buildings (Labour)                                                        | 3                       | 15                       | 3                       | -                        |
| Mapping Services                                                                         | 185                     | 181                      | 185                     | 181                      |
| Motor Vehicle Inspection Fees                                                            | 1,323                   | 1,615                    | 1,323                   | 1,615                    |
| Motor Vehicle Licence Plate Fees                                                         | 355                     | 406                      | 355                     | 406                      |
| Naturalisation and Registration Fees                                                     | 370                     | 633                      | 370                     | 633                      |
| Online Planning System Fees                                                              | 41                      | 134                      | 41                      | 134                      |
| Other Company Fees - Exempt (Entity)                                                     | 200                     | 185                      | 200                     | 185                      |
| Other Fees                                                                               | 240                     | 233                      | 240                     | 59,633                   |
| Other Immigration Fees                                                                   | 1,641                   | 1,570                    | 1,641                   | 1,570                    |
| Other Labour Charges - PWD (Cayman Brac)                                                 | 41                      | 1                        | 41                      | 1                        |
| Passport Fees                                                                            | 572                     | 578                      | 572                     | 578                      |
| PCA - Provision for Continuation of WP - Amendment -<br>Admin                            | 10                      | 2                        | 10                      | 2                        |
| PCG - Provision for Continuation of WP - Amend                                           | 5                       | 1                        | 5                       | 1                        |

**NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)**

|                                                                                                                                          | Core Government         |                          | Entire Public Sector    |                          |
|------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                                                                                                          | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                                                                                                          | \$000                   | \$000                    | \$000                   | \$000                    |
| Pension Plan Registration Fees                                                                                                           | 879                     | 810                      | 879                     | 810                      |
| Permanent Residence/Residency & Employment Rights<br>Certificate/Residency Certificate for Persons of<br>Independent Means Variation Fee | 68                      | 142                      | 68                      | 142                      |
| Planning Appeal Fees                                                                                                                     | 1                       | -                        | 1                       | -                        |
| Planning Inspection Call-Out Fee                                                                                                         | 67                      | 29                       | 67                      | 29                       |
| Private Sector Computing Fees                                                                                                            | 1,574                   | 1,794                    | 1,574                   | 1,794                    |
| Public Library Fees                                                                                                                      | 25                      | 20                       | 25                      | 20                       |
| PWA - Provision for continuation of work permit -Admin                                                                                   | 92                      | 85                       | 92                      | 85                       |
| REA - Extension to reside as a Dependent of a Caymanian<br>Application Fee                                                               | -                       | 2                        | -                       | 2                        |
| Recycling Fees                                                                                                                           | 40                      | 13                       | 40                      | 13                       |
| Refund Processing Fees                                                                                                                   | 3                       | 3                        | 3                       | 3                        |
| Residency & Employ. Rights Cert. - Surviving Spouse of a<br>Caymanian Application Fee                                                    | 1                       | -                        | 1                       | -                        |
| Residency & Employment Rights Certificate Admin Fee                                                                                      | 442                     | 248                      | 442                     | 248                      |
| Residency and Employment Rights Certificate by the<br>Dependant of a Permanent Resident Admin Fee (Entity)                               | 14                      | 62                       | 14                      | 62                       |
| Residency and Employment Rights Certificate by the Spouse<br>of a Caymanian Admin Fee (Entity)                                           | 123                     | 132                      | 123                     | 132                      |
| Residency Certificate for Persons of Independent Means<br>Fee                                                                            | 14                      | 10                       | 14                      | 10                       |
| Restoration of Seized Goods                                                                                                              | -                       | 2                        | -                       | 2                        |
| RFA - Permanent Residence - Persons of Independent<br>Means - Application Fee                                                            | 4                       | 5                        | 4                       | 5                        |
| RFA - Permanent Residence - Persons of Independent<br>Means - Renewal Application Fee                                                    | 1                       | 1                        | 1                       | 1                        |
| RGA - Variation of Permanent Residence - Person of<br>Independent Means - Application Fee                                                | 2                       | 3                        | 2                       | 3                        |
| RJA - Residency Certificate (Substantial Business Presence)<br>Application Fee                                                           | 13                      | 14                       | 13                      | 14                       |
| Sale of Custom Forms                                                                                                                     | 6                       | 19                       | 6                       | 19                       |
| School Fees                                                                                                                              | 180                     | 463                      | 180                     | 2,666                    |
| Special Econ. Zone - Trade Certificate Fee                                                                                               | 87                      | 140                      | 87                      | 140                      |
| Special Marriage License Application Fee                                                                                                 | 17                      | 20                       | 17                      | 20                       |
| Temporary Work Permit Application Fees (Entity)                                                                                          | 1,198                   | 1,289                    | 1,198                   | 1,289                    |
| Tourist Reservation Fees                                                                                                                 | 4                       | -                        | 4                       | -                        |
| Tower Licence Fees                                                                                                                       | 165                     | 164                      | 165                     | 164                      |
| Trade and Business Administration Fees                                                                                                   | 387                     | 677                      | 387                     | 677                      |
| Transcript Fees                                                                                                                          | 3                       | 6                        | 3                       | 6                        |
| Variation/Amendment Fee for BSP                                                                                                          | 48                      | 55                       | 48                      | 55                       |
| Vault Sales (Cemetery Fees)                                                                                                              | 153                     | 150                      | 153                     | 150                      |
| Vehicle And Equip. Maintenance Fees                                                                                                      | 24                      | 17                       | 24                      | 5                        |
| Vehicle Bank Liens                                                                                                                       | 52                      | 55                       | 52                      | 55                       |
| Vehicle Change of Ownership                                                                                                              | 191                     | 221                      | 191                     | 221                      |
| Vehicle Disposal Fees                                                                                                                    | 1,300                   | 1,512                    | 1,300                   | 1,512                    |
| VWA - Visitor's Work Visa Application Fee                                                                                                | 234                     | 203                      | 234                     | 203                      |
| Warehousing                                                                                                                              | 948                     | 985                      | 948                     | 985                      |
| Web Receipts                                                                                                                             | 490                     | 635                      | 490                     | 571                      |
| Work Under Operation of Law Fees                                                                                                         | 3                       | 2                        | 3                       | 2                        |
| Fees and Charges - SAGC                                                                                                                  | -                       | -                        | 113,355                 | 7,745                    |
| <b>Fees &amp; Charges</b>                                                                                                                | <b>26,750</b>           | <b>29,414</b>            | <b>140,105</b>          | <b>98,689</b>            |

**NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)**

|                                                              | Core Government         |                          | Entire Public Sector    |                          |
|--------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                              | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                              | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>General Sales</b>                                         |                         |                          |                         |                          |
| Builders Board Registration Fees                             | 49                      | 7                        | 49                      | 7                        |
| Canteen Sales                                                | 85                      | 104                      | 85                      | 104                      |
| Inventory Spare Parts                                        | 28                      | 24                       | 28                      | 6                        |
| Miscellaneous Sales                                          | 8                       | 55                       | 8                       | 374                      |
| Other Postal Business                                        | 95                      | 70                       | 95                      | 70                       |
| Philatelic Sales                                             | 18                      | 18                       | 18                      | 18                       |
| Plumbers Examination Board Fees                              | 8                       | 9                        | 8                       | 9                        |
| Police Clearances                                            | 926                     | 1,019                    | 926                     | 1,019                    |
| Postal Stamps                                                | 1,311                   | 1,266                    | 1,311                   | 1,262                    |
| Prison Craft Sales                                           | 10                      | 38                       | 10                      | 38                       |
| Prison Sales                                                 | 10                      | 11                       | 10                      | 11                       |
| Sale Of Advertising Space                                    | 419                     | 417                      | 419                     | 428                      |
| Sale of Agric. Supplies/Produce                              | 1,679                   | 1,730                    | 1,679                   | 1,730                    |
| Sale Of Gazettes And Subscriptions                           | 708                     | 843                      | 708                     | 843                      |
| Sale Of Laws                                                 | 21                      | 23                       | 21                      | 25                       |
| Sale of Planning Documents                                   | 8                       | 27                       | 8                       | 27                       |
| Temporary Work Permit - Seasonal Worker                      | 3                       | 4                        | 3                       | 4                        |
| General Sales - Statutory Authorities & Government Companies | -                       | -                        | 111,073                 | 136,284                  |
| <b>Total General Sales</b>                                   | <b>5,386</b>            | <b>5,665</b>             | <b>116,459</b>          | <b>142,259</b>           |

|                                                          | Core Government         |                          | Entire Public Sector    |                          |
|----------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                          | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                          | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Rentals</b>                                           |                         |                          |                         |                          |
| Equipment Rental                                         | 14                      | 40                       | 14                      | 10                       |
| Postal Box Rental Fees                                   | 1,000                   | 1,090                    | 1,000                   | 1,090                    |
| Rental - School Canteens                                 | 81                      | 126                      | 81                      | 126                      |
| Rentals - Craft Market                                   | 60                      | 60                       | 60                      | 60                       |
| Rentals - Government Housing                             | 18                      | 13                       | 18                      | 13                       |
| Rentals - Other Properties                               | 922                     | 165                      | 922                     | 932                      |
| Rentals - Town Halls                                     | 20                      | 47                       | 20                      | 47                       |
| Rentals - Statutory Authorities and Government Companies | -                       | -                        | 2,930                   | 1,127                    |
| <b>Total Rentals</b>                                     | <b>2,115</b>            | <b>1,541</b>             | <b>5,045</b>            | <b>3,405</b>             |



**NOTE 18: SALE OF GOODS AND SERVICES (CONTINUED)**

|                                                                              | Core Government         |                          | Entire Public Sector    |                          |
|------------------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                                              | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
| Other Goods and Services Revenue                                             | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Goods &amp; Services Revenue</b>                                          |                         |                          |                         |                          |
| GIS Applications                                                             | 142                     | 76                       | 142                     | 48                       |
| GPS Licenses Refund                                                          | 27                      | 23                       | 27                      | 23                       |
| Health Services Fees                                                         | 18                      | -                        | 18                      | 252                      |
| Internal Audit Service Fees                                                  |                         | 7                        |                         | -                        |
| Miscellaneous Licensing Receipts                                             | 61                      | 113                      | 61                      | 113                      |
| Miscellaneous Receipts                                                       | 219                     | 3,089                    | 219                     | 10,497                   |
| Other Goods and Services - Statutory Authorities and<br>Government Companies | -                       | 2,796                    | 15,280                  | 35,617                   |
| <b>Total Goods and Services Revenue</b>                                      | <b>467</b>              | <b>6,104</b>             | <b>15,747</b>           | <b>46,550</b>            |
|                                                                              |                         |                          |                         |                          |
| <b>Total Goods and Services</b>                                              | <b>34,718</b>           | <b>42,724</b>            | <b>277,356</b>          | <b>290,903</b>           |

**NOTE 19: INVESTMENT REVENUE**

|                                                      | Core Government         |                          | Entire Public Sector    |                          |
|------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                      | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
| Revenue type                                         | \$000                   | \$000                    | \$000                   | \$000                    |
| Interest on Marketable Securities, Deposits and Cash | 4,500                   | 12,134                   | 5,541                   | 15,805                   |
| Interest on Loans                                    | 13                      |                          | 13                      | -                        |
| Royalties                                            | -                       | 3                        | 899                     | 1,412                    |
| Other Investment Revenue                             | 70                      | 13                       | 5,931                   | 13                       |
| <b>Total Investment Revenue</b>                      | <b>4,583</b>            | <b>12,150</b>            | <b>12,384</b>           | <b>17,230</b>            |

**NOTE 20: DONATIONS**

|                        | Core Government         |                          | Entire Public Sector    |                          |
|------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                        | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
| Source                 | \$000                   | \$000                    | \$000                   | \$000                    |
| Other Donations        | 30                      | 2,056                    | 717                     | 2,517                    |
| <b>Total Donations</b> | <b>30</b>               | <b>2,056</b>             | <b>717</b>              | <b>2,517</b>             |

**NOTE 21: PERSONNEL COSTS**

| Description                    | Core Government         |                          | Entire Public Sector    |                          |
|--------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                | \$000                   | \$000                    | \$000                   | \$000                    |
| Salaries, Wages and Allowances | 231,473                 | 219,217                  | 391,064                 | 373,698                  |
| Health Care                    | 45,298                  | 39,146                   | -                       | 8,604                    |
| Pension - Normal Cost Employer | 11,837                  | 6,367                    | 23,148                  | 11,405                   |
| Pension - Employer             | 10,000                  | 6,367                    | 10,000                  | 11,405                   |
| Leave                          | 147                     | 492                      | 532                     | 568                      |
| Other Personnel Related costs  | 906                     | 27,641                   | 5,781                   | 51,885                   |
| <b>Total Personnel Costs</b>   | <b>299,661</b>          | <b>299,230</b>           | <b>444,434</b>          | <b>457,565</b>           |

**NOTE 22: SUPPLIES AND CONSUMABLES**

| Description                           | Core Government         |                          | Entire Public Sector    |                          |
|---------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                       | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                       | \$000                   | \$000                    | \$000                   | \$000                    |
| Supplies and Materials                | 14,319                  | 16,183                   | 42,521                  | 60,392                   |
| Purchase of Services                  | 62,052                  | 55,896                   | 69,971                  | 106,217                  |
| Lease of Property and Equipment       | 5,770                   | 5,286                    | 14,556                  | 9,024                    |
| Utilities                             | 12,724                  | 11,913                   | 23,610                  | 19,478                   |
| General Insurance                     | 681                     | 806                      | 6,292                   | 3,063                    |
| Travel and Subsistence                | 2,697                   | 2,925                    | 6,760                   | 4,803                    |
| Recruitment and Training              | 3,802                   | 1,913                    | 6,296                   | 2,867                    |
| Other Supplies and Consumables        | 4,863                   | 3,860                    | 74,693                  | 59,858                   |
| <b>Total Supplies and Consumables</b> | <b>106,908</b>          | <b>98,782</b>            | <b>244,699</b>          | <b>265,702</b>           |

**NOTE 23: FINANCE COST**

|                                                                             | Core Government         |                          | Entire Public Sector    |                          |
|-----------------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                                             | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                                             | \$000                   | \$000                    | \$000                   | \$000                    |
| Interest on Borrowings                                                      | 23,934                  | 24,037                   | 26,238                  | 25,092                   |
| Other Borrowing Costs                                                       | -                       | -                        | 45                      | 1,760                    |
| Overdraft Expenses                                                          | -                       | -                        | 93                      | -                        |
| Interest on Deposits from Statutory Authorities and<br>Government Companies | 34                      | -                        | -                       | -                        |
| <b>Total Finance Cost</b>                                                   | <b>23,968</b>           | <b>24,037</b>            | <b>26,376</b>           | <b>26,852</b>            |

**NOTE 24: LITIGATION COST**

|                              | Core Government         |                          | Entire Public Sector    |                          |
|------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                              | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                              | \$000                   | \$000                    | \$000                   | \$000                    |
| Legal Fees                   | 583                     | 264                      | 1,471                   | 776                      |
| <b>Total Litigation Cost</b> | <b>583</b>              | <b>264</b>               | <b>1,471</b>            | <b>776</b>               |

**NOTE 25: OTHER (GAINS)/LOSSES**

|                                                                  | Core Government         |                          | Entire Public Sector    |                          |
|------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                                  | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                                  | \$000                   | \$000                    | \$000                   | \$000                    |
| Net (Gain)/Loss on Disposal of Property, Plant and<br>Equipment  | 1,300                   | 788                      | 1,453                   | 1,024                    |
| Net (Gain)/Loss on Derecognition and/or Revaluation of<br>Assets | -                       | 434                      | -                       | 434                      |
| Net (Gain)/Loss on Foreign Exchange Transactions                 | (1,988)                 | (3,083)                  | (1,877)                 | (3,083)                  |
| <b>Total (Gains)/Losses</b>                                      | <b>(688)</b>            | <b>(1,861)</b>           | <b>(424)</b>            | <b>(1,625)</b>           |

**NOTE 26: OUTPUT FROM STATUTORY AUTHORITIES AND GOVERNMENT COMPANIES**

|                                                                                  | <b>Core Government</b>          |                                  |
|----------------------------------------------------------------------------------|---------------------------------|----------------------------------|
|                                                                                  | <b>Original Budget<br/>2018</b> | <b>Unaudited<br/>Actual 2018</b> |
|                                                                                  | <b>\$000</b>                    | <b>\$000</b>                     |
| AOA 1 - Auditors Oversight Authority                                             | 315                             | 315                              |
| CAL 1 - Strategic Domestic Air Services                                          | 3,134                           | 3,134                            |
| CAL 2 - Strategic Tourism, Regional and Core Air Services                        | 14,829                          | 16,579                           |
| CAY 2 - Children and Youth Services (CAYS) Foundation                            | 2,178                           | 2,683                            |
| COL 1 - Teaching of Tertiary Level and Vocational                                | 4,217                           | 4,316                            |
| CDB 1 - Government Scholarship Funding Programme                                 | 40                              | 40                               |
| CIB 1 - Programme of Direct Lending for Human Resource                           | 236                             | 269                              |
| CIB 2 - Programme of Direct Lending for Micro and Small<br>Business Development  | 306                             | 306                              |
| CIB 3 - Mortgage Finance Programme                                               | 484                             | 451                              |
| CIN 1 - Health Insurance for Seamen and Veterans                                 | 10,586                          | 10,280                           |
| CIN 2 - Health Insurance for Civil Service Pensioners                            | 21,736                          | 22,644                           |
| CMA 1 - Policy Advice to on Maritime Matters                                     | 172                             | 160                              |
| CMA 2 - Technical Advice and Support on Maritime Matters                         | 154                             | 154                              |
| CMA 4 - State Inspections and Investigation Services                             | 8                               | 2                                |
| CMA 5 - Long Range Identification and Tracking of Ships                          | 85                              | 85                               |
| HEA 10 - Ambulance Services                                                      | 2,547                           | 2,547                            |
| HEA 11 - Services at District Health Clinics                                     | 2,243                           | 2,243                            |
| HEA 12 - Mental Health Services                                                  | 2,731                           | 2,730                            |
| HEA 16 - Medical care patients over 60 Years Old                                 | 615                             | 776                              |
| HEA 17 - Beyond Insurance Coverage/Un-insured                                    | 1,170                           | 1,364                            |
| HEA 18 - School Health Services                                                  | 1,470                           | 1,470                            |
| HEA 19 - Chronic Diseases                                                        | 776                             | 609                              |
| HEA 2 - Medical Care for Indigents                                               | 10,971                          | 16,774                           |
| HEA 20 - Public Health Services                                                  | 2,036                           | 1,374                            |
| HEA 21 - Medical Internship Program                                              | 150                             | 150                              |
| HEA 23 - Provision of Antiretroviral Medication                                  | 942                             | 432                              |
| HEA 24 - Child Sex Abuse Program – Child Psychologist                            | 100                             | 100                              |
| HEA 25 - Cancer Registrar                                                        | 39                              | 39                               |
| HEA 6 - Medical Services in Cayman Brac and Little Cayman                        | 3,783                           | 3,783                            |
| HEA 8 - Autopsies and Coroners services                                          | 240                             | 161                              |
| MOA 12 - Regulation of the Financial Services Industry                           | 12,778                          | 12,778                           |
| MOA 13 - Assistance to Overseas Regulatory Authorities                           | 980                             | 980                              |
| MOA 14 - Policy Advice and Ministerial Services on Financial<br>Services Matters | 875                             | 875                              |
| MOA 6 - Regulation of Currency                                                   | 1,400                           | 1,400                            |
| MOA 8 - Collection of License Fees                                               | 300                             | 300                              |

**NOTE 26: OUTPUT FROM STATUTORY AUTHORITIES AND GOVERNMENT COMPANIES (CONTINUED)**

|                                                                                           |                |                |
|-------------------------------------------------------------------------------------------|----------------|----------------|
| MUS 4 - Collection and Preservation of Significant Material                               | 148            | 148            |
| MUS 5 - Museum Facilities, Exhibitions and Displays                                       | 542            | 542            |
| MUS 6 - Services to Support the Ministry, Cabinet and Other Government Entities           | 131            | 131            |
| NAG 1 - Exhibitions & Art Festivals                                                       | 170            | 170            |
| NAG 2 - National Art Collection                                                           | 121            | 121            |
| NAG 3 - Art Education & Outreach Programmes                                               | 295            | 295            |
| NCF 7 - Preservation of National Art Collection and Cultural                              | 100            | 100            |
| NCF 8 - National Festivals and Stage Productions                                          | 499            | 499            |
| NCF 9 - Training and Support for Artists                                                  | 62             | 62             |
| NDC 1 - Policy, Prevention, Surveillance Research, Information, Monitoring and Evaluation | 637            | 645            |
| NHT 4 - Administration of affordable Housing Initiative                                   | 146            | 146            |
| NHT 5 - Administration of the Government Guaranteed                                       | 231            | 231            |
| NHT 6 - Administration of the New Affordable Housing                                      | 187            | 187            |
| NHT 7 - Administration of the Build on your Own Property Initiative                       | 17             | 17             |
| SIH 1 - Sister Islands Affordable Housing Corporation                                     | 75             | 75             |
| TAB 1 - Management of Pedro St. James National Historic                                   | 850            | 850            |
| TAB 2 - Management of Queen Elizabeth II Botanic Park                                     | 675            | 675            |
| TAB 3 - Annual Pirates Week Festival and Events                                           | 310            | 310            |
| TAB 4 - Management of the Cayman Islands Craft Market                                     | 130            | 130            |
| TAB 5 - Management of the Hell Geological Site                                            | 35             | 35             |
| TAB 6 - Cultural Programmes - Pirates Week Activities                                     | 9              | 9              |
| URC 1- Drafting Instructions for the Development of                                       | 30             | 30             |
| URC 2 - Management of KY Internet Domain                                                  | 25             | 25             |
| URC 3 - Collection and Verification of Licence Fees                                       | 100            | 100            |
| URC 4 -Policy Advice                                                                      | 44             | 44             |
| URC 5 -Education of Local Businesses and the General Public on ICT Issues                 | 8              | 8              |
| URC 6 - Regional and International Representation                                         | 43             | 43             |
| URC 7 - National Cyber Security Initiatives                                               | 75             | 75             |
| URC 8 - Monitoring and Controlling of Petroleum Products, Storage and Handling            | 150            | 1,300          |
| <b>Total</b>                                                                              | <b>110,471</b> | <b>119,307</b> |

**NOTE 27: OUTPUTS FROM NON-GOVERNMENT SUPPLIERS**

| <b>Output Group</b>                                                               | <b>Core Government</b>          |                                  | <b>Entire Public Sector</b>     |                                  |
|-----------------------------------------------------------------------------------|---------------------------------|----------------------------------|---------------------------------|----------------------------------|
|                                                                                   | <b>Original Budget<br/>2018</b> | <b>Unaudited<br/>Actual 2018</b> | <b>Original Budget<br/>2018</b> | <b>Unaudited<br/>Actual 2018</b> |
|                                                                                   | <b>\$000</b>                    | <b>\$000</b>                     | <b>\$000</b>                    | <b>\$000</b>                     |
| NGS 1 - Organise, Administer and Execute the Cayman Islands Fishing Tournament    | 30                              | 30                               | 30                              | 30                               |
| NGS 2- Legal Aid                                                                  | 2,600                           | 2,599                            | 2,600                           | 2,599                            |
| NGS 3 - Organisation of Batabano Festival                                         | 30                              | 30                               | 30                              | 30                               |
| NGS 4 - Aids and First Aid Education Program                                      | 22                              | 22                               | 22                              | 22                               |
| NGS 7 - Management of Small Business Development                                  | 230                             | 230                              | 230                             | 230                              |
| NGS20 - Employee Assistance Programme                                             | 148                             | 148                              | 148                             | 148                              |
| NGS 24 Spaying and Neutering of Dogs and Cats                                     | 43                              | 34                               | 43                              | 34                               |
| NGS 25 - Teaching of Tertiary Education Course (ICCI)                             | 90                              | 250                              | 90                              | 250                              |
| NGS 26 - Miss Cayman Committee                                                    | -                               | 50                               | -                               | 50                               |
| NGS 34 - Primary and Secondary Education by Private Schools                       | 1,000                           | 1,000                            | 1,000                           | 1,000                            |
| NGS 38-Services for Refugees                                                      | 2,270                           | 1,635                            | 2,270                           | 1,635                            |
| NGS 47 Mentoring Cayman Programme                                                 | 9                               | 9                                | 9                               | 9                                |
| NGS 53 - Palliative Care Nursing - Hospice Care                                   | 80                              | 80                               | 80                              | 80                               |
| NGS 54 - Social Marketing for Prevention of HIV/AIDS - Cayman Aids Foundation     | 50                              | 50                               | 50                              | 50                               |
| NGS 55 - Tertiary Medical Care at Various Overseas and Local Providers            | 10,981                          | 34,048                           | 10,981                          | 34,048                           |
| NGS 57 - Gardening Projects and Landscaping                                       | 4                               | 4                                | 4                               | 4                                |
| NGS 58 - Elite Athletes Programme                                                 | 79                              | 40                               | 79                              | 40                               |
| NGS 59 - Youth Development Programme                                              | 199                             | 66                               | 199                             | 66                               |
| NGS 60 - Sports Programme                                                         | 721                             | 639                              | 721                             | 639                              |
| NGS 63 - School Lunch and Uniform Programmes                                      | 124                             | 252                              | 124                             | 252                              |
| NGS 64 - Care of the Indigent, Elderly and Disabled Persons                       | 1,650                           | 1,650                            | 1,650                           | 1,650                            |
| NGS 65 National Council of Voluntary Organization and Children Services           | 118                             | 118                              | 118                             | 118                              |
| NGS 66 - Foster Care for Children                                                 | 225                             | 225                              | 225                             | 225                              |
| NGS 67 - Community Programmes                                                     | 151                             | 151                              | 151                             | 151                              |
| NGS 68 - Rental Accommodation for Persons in Need                                 | 1,950                           | 3,099                            | 1,950                           | 3,099                            |
| NGS 70 Burial Assistance for Indigents                                            | 150                             | 136                              | 150                             | 136                              |
| NGS 71 - Support for Battered Women and Children                                  | 325                             | 325                              | 325                             | 325                              |
| NGS 72 - Therapeutic Services for Young Persons                                   | 25                              | 8                                | 25                              | 8                                |
| NGS 74 - Preservation of National Environment and Places of Historic Significance | 570                             | 570                              | 570                             | 570                              |
| NGS 76 - CI Red Cross (INYP)                                                      | 25                              | -                                | 25                              | -                                |
| NGS 79 - Canine Security Services                                                 | 50                              | 36                               | 50                              | 36                               |
| NGS 82 - Other Sports Programmes                                                  | 108                             | 92                               | 108                             | 92                               |
| NGS 83 - Other Health & Cultural Programs                                         | 30                              | 30                               | 30                              | 30                               |
| NGS 84 - Cayman Islands Agricultural Society                                      | 30                              | 30                               | 30                              | 30                               |
| NGS 85 - Cayman Finance                                                           | 750                             | 473                              | 750                             | 473                              |
|                                                                                   | -                               | -                                | -                               | -                                |
| <b>Total</b>                                                                      | <b>24,867</b>                   | <b>48,159</b>                    | <b>24,867</b>                   | <b>48,159</b>                    |

**NOTE 28: TRANSFER PAYMENTS**

|                                                                                      | Core Government         |                          | Entire Public Sector    |                          |
|--------------------------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                                                      | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                                                      | \$000                   | \$000                    | \$000                   | \$000                    |
| TP 12 - Tourism Scholarships                                                         | 815                     | 759                      | 815                     | 759                      |
| TP 13 - Miss Cayman Scholarship                                                      | 75                      | 22                       | 75                      | 22                       |
| TP 27 - Pre-School Educational Assistance                                            | 706                     | 747                      | 706                     | 747                      |
| TP 30 - Local and Overseas Scholarships and Bursaries                                | 11,696                  | 11,216                   | 11,696                  | 11,216                   |
| TP 41 - Poor Relief Payments                                                         | 7,394                   | 7,303                    | 7,394                   | 7,303                    |
| TP 43 - Poor Relief Vouchers                                                         | 1,550                   | 2,327                    | 1,550                   | 2,327                    |
| TP 44 - Temporary Poor Relief Payments for Young Parents<br>Programme (YPP) Students | 30                      | 15                       | 30                      | 15                       |
| TP 46 - Emergency Relief Payments                                                    | 80                      | 74                       | 80                      | 74                       |
| TP 47 - Ex - Gratia Benefits to Seamen                                               | 7,098                   | 6,642                    | 7,098                   | 6,642                    |
| TP 48 - Benefit Payments to Ex-Servicemen                                            | 983                     | 856                      | 983                     | 856                      |
| TP 49 - Youth Programmes - Churches and Other Non-<br>Governmental Organizations     | 141                     | 72                       | 141                     | 72                       |
| TP 50 - Pre-school Assistance                                                        | 100                     | 121                      | 100                     | 121                      |
| TP 51 - Other Educational and Training Assistance                                    | 359                     | 73                       | 359                     | 73                       |
| TP 57 - Children and Family Services Support                                         | 485                     | 482                      | 485                     | 482                      |
| TP 58 - Support for Services of the Red Cross                                        | 70                      | 370                      | 70                      | 370                      |
| TP 60 - Housing Assistance                                                           | 373                     | 434                      | 373                     | 434                      |
| TP 61 - Student Enrichment and Support Services                                      | 580                     | 563                      | 580                     | 563                      |
| TP 63 - Support to Local Business Associations                                       | 75                      | 7                        | 75                      | 7                        |
| TP 66 - Cayman Brac and Little Cayman Home Repairs                                   | 180                     | 198                      | 180                     | 198                      |
| TP 67 - Sports and Cultural Tourism Programmes Assistance                            | 600                     | 973                      | 600                     | 973                      |
| TP 69 - Support for the Bridge Foundation                                            | 105                     | 105                      | 105                     | 105                      |
| TP 72 - Other Youth and Sports Programme Assistance                                  | 558                     | 1,220                    | 558                     | 1,220                    |
| TP 73 - Other Health and Cultural Programme Assistance                               | 221                     | 221                      | 221                     | 221                      |
| TP 75 - Needs Assessment Support                                                     | 500                     | 673                      | 500                     | 673                      |
| TP 76 - Assistance for Infrastructure Development                                    | 100                     | 42                       | 100                     | 42                       |
| TP 79 - Urban Development Commission                                                 | 200                     | -                        | 200                     | -                        |
| TP 80 - Support for Business Initiatives                                             | 25                      | 8                        | 25                      | 8                        |
| TP 81 - Support to National Energy Council                                           | 50                      | -                        | 50                      | -                        |
| TP 82 - SEN Scholarships                                                             | 600                     | 618                      | 600                     | 618                      |
| TP 83 - Medical Scholarships                                                         | 500                     | -                        | 500                     | -                        |
| TP 84 - Grants to Farmers                                                            | 16                      | 270                      | 16                      | 270                      |
| TP 85 - Support to Local Financial Services Associations                             | 197                     | 65                       | 197                     | 65                       |
| <b>Total</b>                                                                         | <b>36,462</b>           | <b>36,476</b>            | <b>36,462</b>           | <b>36,476</b>            |

**NOTE 29: OTHER EXECUTIVE EXPENSES (OE's)**

|                                                                                                                                                                                                     | Core Government         |                          | Entire Public Sector    |                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                                                                                                                                                                     | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                                                                                                                                                                     | \$000                   | \$000                    | \$000                   | \$000                    |
| OE 1 - Personal Emoluments for the Judiciary                                                                                                                                                        | 2,015                   | 2,518                    | 2,015                   | 2,518                    |
| OE 2 - Personal Emoluments for H.E. the Governor, Premier,<br>Deputy Premier, Speaker of the Legislative Assembly,<br>Ministers, Elected Members of the Legislative Assembly<br>and Deputy Governor | 3,900                   | 3,900                    | 3,900                   | 3,900                    |
| OE 4 - Judiciary Expenses                                                                                                                                                                           | 1,451                   | 1,856                    | 1,451                   | 1,856                    |
| OE 5 - Constituency Allowances                                                                                                                                                                      | 1,086                   | 965                      | 1,086                   | 965                      |
| OE 6 - Contribution to Caribbean Financial Action Task Force                                                                                                                                        | 60                      | 47                       | 60                      | 47                       |
| OE 9 - CARICOM Fees                                                                                                                                                                                 | 162                     | 154                      | 162                     | 154                      |
| OE 10 - Caribbean Regional Technical Assistance<br>Centre(CARTAC) Contribution                                                                                                                      | 85                      | 84                       | 85                      | 84                       |
| OE 11 - Subscription to Caribbean Examinations Council                                                                                                                                              | 13                      | 11                       | 13                      | 11                       |
| OE 12- University of the West Indies Membership Levy                                                                                                                                                | 275                     | 2,624                    | 275                     | 2,624                    |
| OE 15 - Pan American Health Organisation Subscription                                                                                                                                               | 15                      | 5                        | 15                      | 5                        |
| OE 19- Ex-Gratia Plan Recipients Plan Payments                                                                                                                                                      | 1,380                   | 1,380                    | 1,380                   | 1,380                    |
| OE 27 - Past Service Pension Liability Payments                                                                                                                                                     | 10,000                  | 10,000                   | 10,000                  | 10,000                   |
| OE 43 - Depreciation of Judicial Executive Assets                                                                                                                                                   | 219                     | 219                      | 219                     | 219                      |
| OE 54 - Caribbean Catastrophic Risk Insurance Facility -<br>Annual Premium                                                                                                                          | 840                     | 838                      | 840                     | 838                      |
| OE 57 - Executive Bank Charges                                                                                                                                                                      | 40                      | 60                       | 40                      | 60                       |
| OE 65 -Court of Appeal Expenses                                                                                                                                                                     | 557                     | 838                      | 557                     | 838                      |
| OE 66 - United Nations Caribbean Environmental<br>Programme                                                                                                                                         | 7                       | 7                        | 7                       | 7                        |
| OE 71- Commonwealth Parliamentary Association                                                                                                                                                       | 275                     | 275                      | 275                     | 275                      |
| OE 78 Depreciation of Ministry of Community Affairs, Youth<br>and Sports                                                                                                                            | 27                      | 27                       | 27                      | 27                       |
| OE 81 World Anti-Doping Agency                                                                                                                                                                      | 6                       | 3                        | 6                       | 3                        |
| OE 82 Regional Anti-Doping Agency                                                                                                                                                                   | 6                       | -                        | 6                       | -                        |
| OE 91- Depreciation of District Administration, Tourism and<br>Transport Executive Assets                                                                                                           | 725                     | 725                      | 725                     | 725                      |
| OE 93 Caribbean Agriculture Research and Development<br>Institute (CARDI)                                                                                                                           | 94                      | 113                      | 94                      | 113                      |
| OE 94 - OECD - Global Forum                                                                                                                                                                         | 38                      | -                        | 38                      | -                        |
| OE 100 - Executive Depreciation                                                                                                                                                                     | 170                     | 170                      | 170                     | 170                      |
| OE 101- Depreciation of Executive Assets                                                                                                                                                            | 9,694                   | 9,694                    | 9,694                   | 9,694                    |
| OE 102 - New Court House Project                                                                                                                                                                    | 200                     | 82                       | 200                     | 82                       |
| OE 103 - Caribbean Public Health Agency (CARPHA)                                                                                                                                                    | 19                      | 18                       | 19                      | 18                       |
| OE 104 - Caribbean Energy Information System Membership                                                                                                                                             | 3                       | 3                        | 3                       | 3                        |
| OE 105 - Settlement of Cases                                                                                                                                                                        | -                       | 133                      | -                       | 133                      |
| OE 107 - Project Future Fund                                                                                                                                                                        | 170                     | 155                      | 170                     | 155                      |
| OE 110 - General Insurance                                                                                                                                                                          | 4,036                   | 3,966                    | 4,036                   | 3,966                    |
| OE 111 - Disability Policy                                                                                                                                                                          | 125                     | 83                       | 125                     | 83                       |
| OE 112 - Older Persons Policy                                                                                                                                                                       | 125                     | -                        | 125                     | -                        |
| OE 113 – Administrative and Advisory Support to the MLAs                                                                                                                                            | 1,896                   | 1,896                    | 1,896                   | 1,896                    |
| OE 114- Administrative and Advisory Support to the Speaker                                                                                                                                          | 124                     | -                        | 124                     | -                        |
| OE 115 Regional Security Initiatives                                                                                                                                                                | 60                      | 60                       | 60                      | 60                       |
| OE 116 - Pension Uplift                                                                                                                                                                             | 1,500                   | 766                      | 1,500                   | 766                      |
| OE 117 - CIG Core Christmas Stipend                                                                                                                                                                 | 115                     | 115                      | 115                     | 115                      |
| OE 118 - Placeholder for Civil Service CINICO Increase                                                                                                                                              | 4,288                   | -                        | 4,288                   | -                        |
| OE 119 - Second Chance Program                                                                                                                                                                      | 147                     | -                        | 147                     | -                        |
| OE 120 - Repairs to Governor's Residence                                                                                                                                                            | -                       | 16                       | -                       | 15                       |
| Other Expenses                                                                                                                                                                                      | 82                      | 852                      | 61,756                  | 1,904                    |
|                                                                                                                                                                                                     |                         |                          |                         | -                        |
| <b>Total</b>                                                                                                                                                                                        | <b>46,030</b>           | <b>44,656</b>            | <b>107,703</b>          | <b>45,708</b>            |



# OTHER EXECUTIVE EXPENSES (OE's) CATEGORISATION

|                          | Core Government         |                          | Entire Public Sector    |                          |
|--------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                          | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                          | \$000                   | \$000                    | \$000                   | \$000                    |
| Personnel Costs          | 23,354                  | 26,427                   | 23,354                  | 26,427                   |
| Depreciation             | 10,835                  | 10,835                   | 10,835                  | 10,835                   |
| Other Operating Expenses | 11,841                  | 7,395                    | 73,514                  | 8,447                    |
| <b>Total</b>             | <b>46,030</b>           | <b>44,656</b>            | <b>107,703</b>          | <b>45,708</b>            |

## NOTE 30: RECONCILIATION OF SURPLUS TO NET CASH FLOWS FROM OPERATING ACTIVITIES

|                                                   | Core Government         |                          | Entire Public Sector    |                          |
|---------------------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|
|                                                   | Original Budget<br>2018 | Unaudited<br>Actual 2018 | Original Budget<br>2018 | Unaudited<br>Actual 2018 |
|                                                   | \$000                   | \$000                    | \$000                   | \$000                    |
| <b>Surplus/(Deficit) from Ordinary Activities</b> | 81,028                  | 193,960                  | 81,028                  | 193,960                  |
| <b>Non-cash movements</b>                         |                         |                          |                         |                          |
| Depreciation and Amortisation                     | 30,038                  | 32,474                   | 53,472                  | 56,022                   |
| Increase in Provision for Bad Debt                | 1,000                   | 12,300                   | 8,853                   | 12,300                   |
| Impairment                                        | -                       | 434                      | -                       | 434                      |
| Other (Gains)/Losses                              | 1,300                   | (3,083)                  | 1,453                   | (3,083)                  |
| (Surplus)/Deficit of Public Authorities           | 5,599                   | (20,159)                 | -                       | -                        |
| Changes in Other Current Assets and Liabilities   | (5,036)                 | (30,462)                 | (13,855)                | (29,785)                 |
| <b>Net cash flows from operating activities</b>   | <b>113,929</b>          | <b>185,464</b>           | <b>130,951</b>          | <b>229,848</b>           |

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**CAYMAN ISLANDS GOVERNMENT**  
**2018 SUPPLEMENTARY – PLAN AND ESTIMATES**

**END**