



**CAYMAN ISLANDS
GOVERNMENT**

Unaudited Quarterly Financial Report



Three-Month Period Ended 31 March 2019

Core Government

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Government of the Cayman Islands

Foreword

This financial report presents the unaudited financial information, along with an analysis and commentary, for the first quarter, of the 2019 Financial Year, ended 31 March 2019 (the period) for Core Government.

Amounts herein are stated in Cayman Islands Dollars. The results of Core Government along with, Statutory Authorities and Government Owned Companies (SAGCs or Public Entities) are shown in the Statement of Financial Performance and, collectively, these separate entities are referred to in this report as the Entire Public Sector (EPS)

The information contained herein is based on records obtained from the General Ledger of the Government's financial management system. It is also based on the representations and judgments provided by the Chief Financial Officers of Ministries, Portfolios, Offices, and Statutory Authorities and Government Owned Companies.

As required by Section 29 (1) of the Public Management and Finance Law (2018 Revision) (the "PMFL"), the unaudited quarterly financial report will be published by notice in the Gazette, within six weeks after the end of each of the first three quarters in each Financial Year. The Ministry aims to Gazette the remaining Second Quarter (1 April to 30 June 2019) and Third Quarter (1 July to 30 September 2019) Reports by 9 August 2019 and 8 November 2019, respectively.

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Executive Summary

The financial results of the Core Government for the quarter ended 31 March 2019 show a \$215.4 million surplus (\$216.80 million for the Entire Public Sector (EPS)) and bank account balances of \$747.1 million in cash and deposits.

When combined with the performance of SAGCs, the overall surplus was \$44.4 million higher than the \$172.4 million EPS surplus the 2019 budget anticipated for the period. This was primarily due to higher coercive revenues (a positive variance of \$25.5 million – as per page 10) and higher investment revenues (a positive variance of \$3.7 million – as per page 10) complemented by lower levels of expenditures in Personnel Costs (a variance of \$3.5 million – as per page 10), Supplies and Consumables (a variance of \$8.8 million – as per page 10) and Transfer Payments (a variance of \$2.8 million – as per page 10) within Core Government.

The Government experienced favourable variances to budget in all revenue lines, albeit not to the extent accomplished in coercive revenues. Other Revenue and Investment Revenue exceeded the budget by \$1.1 million and \$3.7 million, respectively (as per page 10). Additionally, favourable variances in Personnel Costs and Supplies and Consumables, were accompanied by lower than budgeted expenditures in Transfer Payments and higher than anticipated net Gains on Financial and Non-financial Instruments (a variance of \$0.5 million – as per page 10).

Compared to the same period in the prior year, Total Revenues of Core Government have increased \$28.0 million. Additionally, Total Expenses of Core Government have risen by \$9.3 million. SAGCs contribution, compared to first quarter of the prior year, has decreased by \$0.9 million. Overall Net Surplus for the EPS has improved \$17.8 million when compared to the first quarter's result in the prior year.

Adherence to fiscal policy continues to yield significant improvements in the overall cash and deposits balance held by Core Government. Operating Cash and Deposits were \$580.1 million and Reserves and Restricted Deposits were \$167.0 million, for a total Cash and Deposits balance of \$747.1 million.

It should also be noted that early savings in Expenses may not translate into full year savings and may be due to timing differences. Vacant posts and delayed projects will impact current costs reflected in Personnel Costs and Supplies and Consumables, respectively.

A summary of the financial results are presented in Table 1 – Executive Summary, on page 6.

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Table 1 – Executive Summary: First Quarter of 2019 Financial Year

<i>All Figures are stated in CI Dollars (Unaudited)</i>				
Prior Year Actual 1 January 2018 - 31 March 2018 \$000s		Current Year Actual 1 January 2019 - 31 March 2019 \$000s	Current Year Budget 1 January 2019 - 31 March 2019 \$000s	Variance \$000s
FINANCIAL PERFORMANCE				
345,690	Operating Revenue	373,661	342,907	30,755
148,925	Operating Expenses, Financing Costs and Non-Operating Costs	158,254	169,082	10,828
196,765	Operating Surplus of Central Government	215,407	173,825	41,582
2,228	Surplus/(Deficit) Made by Public Entities	1,343	(1,447)	2,790
198,993	Surplus of the Entire Public Sector	216,750	172,378	44,372
Prior Year Actual 2018 \$000s		Current Month Actual As at 31 March 2019 \$000s	Prior Quarter Actual As at 31 December 2018 \$000s	Change \$000s
FINANCIAL POSITION				
448,273	Debt Balance at Period-End	417,401	419,964	(2,563)
1,330,158	Net Assets	1,642,275	1,364,310	277,965
Prior Year Actual As at 31 March 2018 \$000s		Current Month Actual As at 31 March 2019 \$000s	Prior Quarter Actual As at 31 December 2018 \$000s	Change \$000s
CASH BALANCES				
178,013	Net Cash Flow from/(used in) Operating Activities	215,683	196,762	18,921
(194,394)	Net Cash flow (used)/ from in Investment Activities	(258,139)	(111,368)	(146,771)
(2,563)	Net Cash Flow (used) by Financing Activities	(2,563)	(16,699)	14,136
(18,944)	Net Movement in Cash from Period Activities	(45,019)	68,695	(113,714)
61,128	Cash and Cash Equivalents at 1 January 2019 (start of year)	129,823	61,128	68,695
42,184	held < 90 days)	84,804	129,823	(45,019)
574,508	Fixed Deposits (Maturity > 90 days)	662,341	424,025	238,316
616,692	Total Cash and Deposits	747,145	553,848	193,297
443,580	Operating Cash and Deposits	580,138	388,967	191,171
173,112	Reserve and Restricted Deposits	167,007	164,881	2,126
616,692	Total Cash and Deposits	747,145	553,848	193,297
<i>Source: CIG General Ledger 6 April 2019</i>				

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First Quarter of 2019 Financial Year: Statement of Financial Position – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL POSITION As at 31 March 2019 <i>All figures are stated in 000s and in CI Dollars</i>				
As at 31 March 2018		As at 31 March 2019	As at 31 December 2018	Change
Current Assets				
42,184	Cash and Cash Equivalents	84,804	129,823	(45,019)
545	Loans Made	425	588	(163)
6,291	Trade Receivables	13,449	10,140	3,309
3,954	Inventories	2,869	3,681	(812)
574,508	Marketable Securities	662,341	424,025	238,316
3,178	Prepayments	6,454	5,795	659
35,718	Other Receivables	22,128	21,135	993
666,378	Total Current Assets	792,470	595,187	197,283
Non Current Assets				
342	Loans Made	-	-	-
427	Trade Receivable	427	427	-
253	Other Receivables	91	91	-
831	Investments held in Associates	831	831	-
1,419,095	Property, plant and Equipment	1,452,599	1,442,287	10,312
240,574	Net Worth of Public Entities	409,822	339,729	70,093
1,661,522	Total Non-Current Assets	1,863,770	1,783,365	80,405
2,327,900	Total Assets	2,656,240	2,378,552	277,688
Current Liabilities				
15,333	Trade Payables	14,250	18,596	(4,346)
70,309	Other Payables and Accruals	83,414	60,017	23,397
65,031	Unearned Revenue	65,689	81,727	(16,038)
7,664	Employee Benefits	8,371	8,056	315
30,289	Borrowings	286,976	25,676	261,300
188,626	Total Current Liabilities	458,700	194,072	264,628
Non-Current Liabilities				
13,910	Other Payables and Accruals	13,765	13,910	(145)
282	Self Financing Loans	-	-	-
417,984	Borrowings	130,425	394,288	(263,863)
376,940	Unfunded Pension Liability	411,075	411,972	(897)
809,116	Total Non-Current Liabilities	555,265	820,170	(264,905)
997,742	Total Liabilities	1,013,965	1,014,242	(277)
1,330,158	Total Assets Less Total Liabilities	1,642,275	1,364,310	277,965
Net Assets				
173,406	Reserves	168,435	173,624	(5,189)
483,058	Revaluation Reserves	485,798	485,798	-
198,993	Surplus/(Deficit) for the period	216,750	188,446	28,304
474,701	Accumulated Surplus	771,292	516,442	254,850
1,330,158	Total Net Assets	1,642,275	1,364,310	277,965

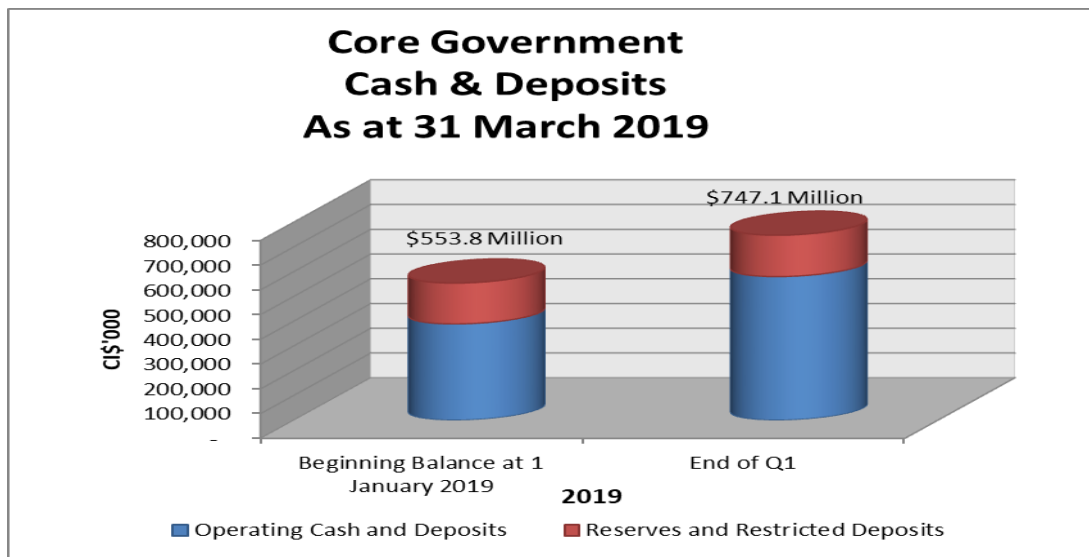
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Comments with respect to balances reflected in the **Statement of Financial Position** for the period ended 31 March 2019 are as follows:

Cash

(See page 7)

Cash and Cash Equivalents (including fixed deposits with maturity durations not exceeding 90 days) were \$84.8 million and Marketable Securities (comprised solely of fixed deposits with maturity durations exceeding 90 days but not exceeding one (1) year) were \$662.3 million, for a total of \$747.1 million with respect to bank account balances. Total Cash and Deposits (held for longer than 90 days but less than a year) balances are significantly higher (approx. \$227.0 million) than anticipated in the 2019 Plan & Estimates document. Due to the significant cash balances on-hand, the Government now places funds on longer-term fixed deposits. These longer-term deposits are reflected as Marketable Securities (on the Statement of Financial Position) and are not included in the definition of 'Cash and Cash Equivalents', which only represent deposits that do not exceed 90 days to maturity. A substantial portion of Government's Operating Cash is likely to be used for repaying the bond obligation referenced below.

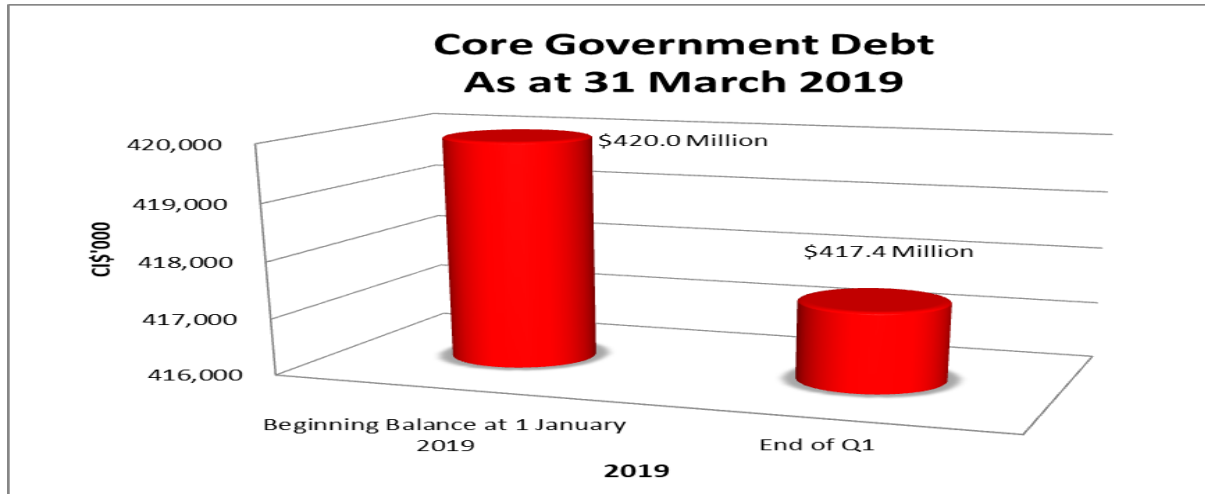


Borrowings

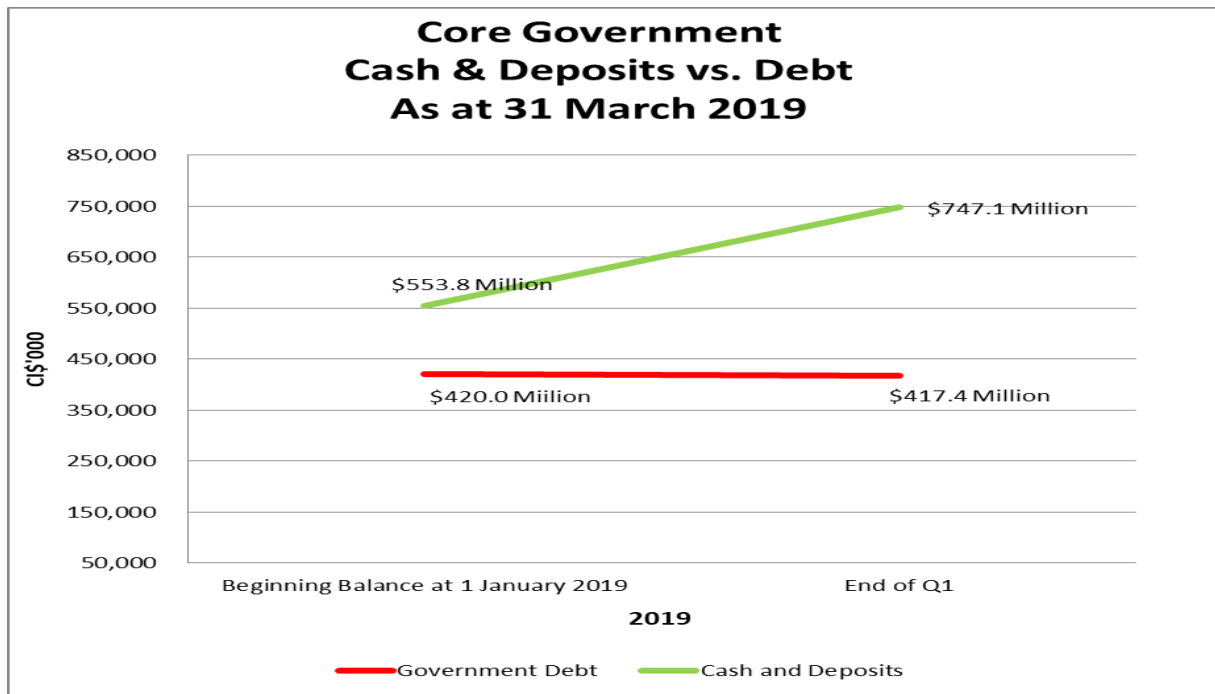
(See page 7)

Core Government's most significant recorded liability was the Debt Balance which stood at \$417.4 million as at 31 March 2019 (\$287.0 million of which is due within one year); this is \$31.2 million lower than the debt balance at 31 March 2018. Additionally, the Unfunded Pension Liability was \$411.1 million (with respect to the Defined Benefit portion of Public Sector pension plans). The Debt Balance continues to decline with scheduled principal repayments being made. The Government will repay its outstanding US \$312 million bond obligation in November 2019.

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As at 31 March 2018	Debt Maturity Profile	As at 31 March 2019
\$'000		\$'000
<i>Foreign Currency Debt denominated in US\$ but amounts are stated in CI\$</i>		
31,154	Not later than one year	286,976
286,976	Between one and two years	25,276
73,428	Between two and five years	66,592
56,997	Later than five years	38,557
448,555	Total Outstanding Debt	417,401



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First Quarter of 2019 Financial Year: Statement of Financial Performance – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2019 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2018 to 31 March 2018		Actual Results 1 January 2019 to 31 March 2019	Budgeted Results 1 January 2019 to 31 March 2019	Variance: Year to Date Budget vs. Actual	2019 Original Budget
Revenues					
332,815	Coercive Revenue	358,099	332,568	25,531	683,448
10,300	Sales of Goods & Services	9,671	9,347	324	35,352
2,527	Investment Revenue	4,668	972	3,696	3,958
32	Donations	62	7	55	30
16	Other Revenue	1,161	13	1,149	50
345,690	Total Revenues of Core Government	373,661	342,907	30,755	722,838
Expenses					
69,956	Personnel Costs	76,728	80,185	3,457	310,900
19,941	Supplies and Consumables	19,954	28,749	8,795	101,760
1,227	Leases	1,443	1,486	43	5,902
7,988	Depreciation	6,991	7,599	608	30,169
5,988	Finance Costs	5,878	5,446	(432)	24,845
46	Litigation Costs	43	135	92	542
Outputs from Statutory Authorities and Government Owned					
27,514	Companies	29,578	27,807	(1,771)	111,222
6,271	Outputs from Non-Government Output Suppliers	9,603	5,958	(3,645)	23,804
9,244	Transfer Payments	6,979	9,729	2,750	38,910
-	(Gain)/Loss on Derecognition of Assets/Liabilities	-	-	-	-
(1,202)	(Gains)/losses on financial instruments	(1,093)	(496)	597	(1,986)
(441)	(Gains)/losses on non-financial instruments	66	-	(66)	-
-	(Gains)/losses on Revaluation of Assets	-	-	-	-
-	Impairment of Inventory	-	-	-	-
2,394	Other Operating Expenses	2,084	2,483	399	10,055
148,925	Total Expenses of Core Government	158,254	169,082	10,828	656,123
196,765	Net Surplus of Core Government	215,407	173,825	41,582	66,715
Surplus/(Deficit) of Statutory Authorities and Government Owned					
2,228	Companies	1,343	(1,447)	2,790	(5,781)
198,993	Net Surplus of Entire Public Sector	216,750	172,378	44,372	60,934

The notes which appear on pages 18 to 29 are an integral part of the Statement of Financial Performance.

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Revenues

Coercive Revenue

(See pages 18 and 24 to 26)

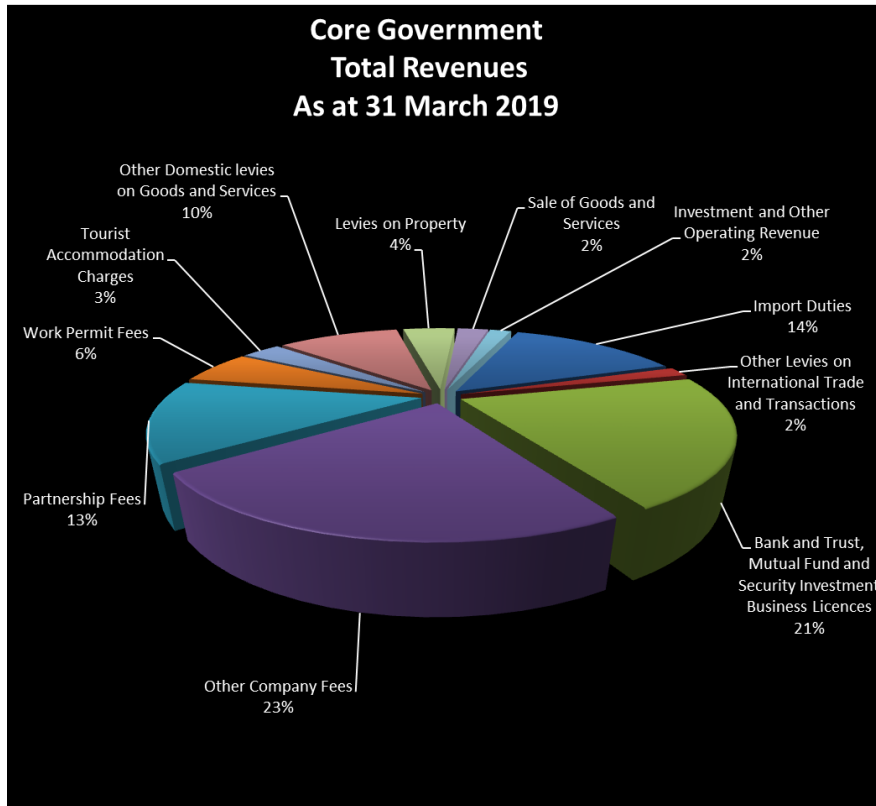
Coercive Revenue recorded for the period was \$25.5 million above budgeted expectations and \$25.3 million higher than prior year-to-date actual results. The positive variance to budget, (the amount of each variance is shown in brackets in the details that follow), was mainly concentrated in Levies on Property (Stamp Duty – Land Transfers, \$5.9 million); Import Duties (Other Import Duty, \$4.4 million, Alcoholic Beverages Duty, \$1.0 million and Gasoline and Diesel Duty, \$1.1 million); and Domestic Levies on Goods and Services (Bank and Trust Licences, \$4.9 million, Mutual Fund Administrators, \$1.4 million, Partnership Fees, \$2.4 million, and Tourist Accommodation Charges, \$2.9 million). These aforementioned positive variances from the 2019 Budget are offset by negative variances in Security Investment Business Licences (\$1.5 million) and Provision for Continuation of Work Permits – Grants (\$1.6 million).

Stamp Duty on Land Transfers was higher due to higher volumes of property transactions coupled with increasing property values; this trend is a continuation of the 2018 real estate boom; however, revenues generated were below results for prior year-to-date. Banks and Trust Licences Fees were higher than anticipated due to fewer terminations than expected and fees being charged on higher asset values held by the licencees; when compared to prior year-to-date results there is a marginal decrease. Mutual Fund Administrators fees were higher due to the increase in the number of funds processed when compared to expectations; when compared to prior year-to-date this revenue stream has also declined. Partnership Fees were higher due to under-estimation in the growth of registrations which surpassed the anticipated growth factors used at the time of budget; unlike the previously mentioned revenue lines, current results are significantly ahead of prior year-to-date performance. Additionally, Tourist Accommodation Charges were favourable mainly due to continued record high visitor arrivals (approximately a 8.67% increase, in air arrivals over last year, however, there has been a decline in cruise arrivals by 4.6%, compared to prior year-to-date) as a result of persistent strategic marketing, coupled with the residual effects of the eastern Caribbean being hit by devastating hurricanes in the recent past; when compared to prior year-to-date there is also an increase in Tourist Accommodation Charges.

Despite overall favourable results in revenues, when compared to the 2019 Budget, there were areas that fell short of projected expectations; in particular, Security Investment Business Licences (\$1.5 million negative variance) and Provision for Continuation of Work Permit – Grants (\$1.6 million negative variance). The Cayman Islands Monetary Authority (CIMA) has indicated that Security Investment Business Licences budgeted registrations were too high for both 2018 and 2019. Compared to actual results from the same period in the prior year, there's a \$0.3 million favourable variance. Also, at the time of the forecast for 2018 and 2019 Budgets it was believed that the backlog of Permanent Residence (PR) applications would still persist due to the uncertainty surrounding the revamp of the PR Point system, and has resulted in the annual forecast being significantly overstated. Compared to actual results from the same period in the prior year, there's only a \$0.2 million unfavourable variance.

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As shown by page 18, the first quarter generated coercive revenues of \$358.1 million and was 8% (\$25.3 million) higher than the first quarter 2018 (\$332.8 million). The majority of this change related to 6% higher Domestic Levies on Goods and Services (\$17.2 million) and 25% higher Import Duties (\$10.3 million). Compared to the first quarter of 2018 Levies on Property have declined by 12% (\$2.2 million).



Sales of Goods & Services

(See pages 18 and 26 to 29)

Sales of Goods & Services recorded for the period was \$0.3 million ahead of projections but behind prior year-to-date results by \$0.6 million. Despite Fees and Charges being above budget by \$0.5 million, they were behind prior year's actual performance for the quarter by \$0.7 million.

Investment Revenue

(See page 18)

Investment Revenue has produced \$4.7 million, which was \$3.7 million above the year-to-date budget of \$1.0 million and is \$2.1 million above the prior year-to-date results. Additionally, the results of the first quarter have already generated \$0.7 million more than the full year budgeted revenue. High cash balances have afforded higher values to be placed on deposit and when coupled with increases in the US prime rates have driven higher yields on investments (all held in the form of fixed deposits).

Expenses

Personnel Costs

(See page 18)

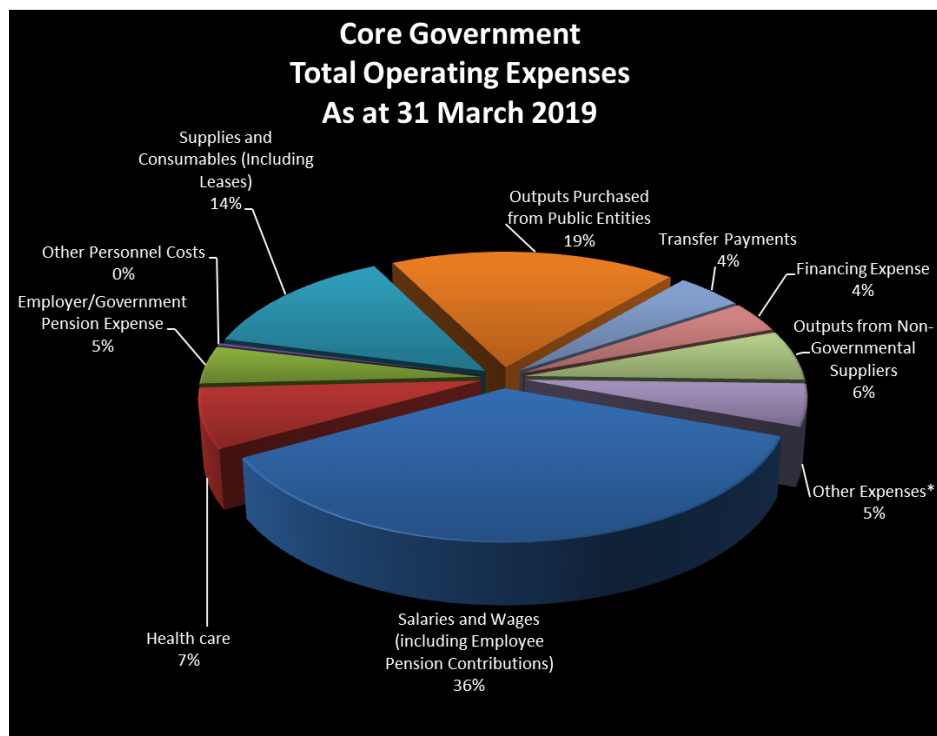
Costs relating to personnel for the first three months of 2019 amounted to \$76.7million, resulting in a savings in Personnel Costs of \$3.5 million compared to a budget of \$80.2 million. This favourable variance is the result of several Ministries, Portfolios and Offices having vacant posts. Costs were higher than prior year-to-date due to a 5% Cost of Living adjustment (COLA) awarded at the end of the third quarter 2018.

Supplies and Consumables

(See page 18)

Expenses for supplies and consumables of \$19.9 million were recorded for the first three months of 2019, producing a savings of \$8.8 million compared to budgeted costs of \$28.7 million. When compared to prior year-to-date cost there is virtually no variance.

The most significant savings continue to be related to the Purchase of Services which accounts for 67% of the overall variance. Ministries, Portfolios and Offices anticipate that as the year progresses costs will align closer to budgeted projections.



Outputs from Non-Governmental Output Suppliers

(See page 20)

Outputs from Non-Government Output Suppliers of \$9.6 million were \$3.6 million above the year-to-date budget and \$3.3 million higher than prior year, due to expenditure on NGS 55 – Tertiary Care at

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Local and Overseas Institutions of \$6.2 million. The costs for NGS 55 are currently \$3.8 million higher than budgeted and \$3.2 million higher than prior year-to-date spending.

Transfer Payments

(See page 21)

Transfer Payments of \$7.0 million were \$2.8 million less than budgeted for the period and \$2.3 million lower than prior year-to-date; this is due to significant underspending in Scholarships and Bursaries of \$2.5 million below year-to-date budget. The reduced expenditure is due to scholarship recipients failing to meet and/or failing to maintain, the requirements to obtain funding during the period coupled with the timing of spring/fall drawdowns not yet being awarded.

Performance of Statutory Authorities and Government Owned Companies

(See page 23)

Public Entities recorded a combined net Operating Surplus of \$1.3 million; this was \$2.8 million more favourable than budgeted for the period. Based on the most recent information received from SAGCs (not all SAGCs provided updates as at 31 March 2019), this favourable variance is mainly attributed to results being better than expected at: the Cayman Islands Monetary Authority and the Port Authority of the Cayman Islands. These favourable variances were partially offset by the unfavourable performance of Cayman Airways Limited.

SAGCs contribution to the Net Surplus compared to prior year-to-date is \$0.9 million lower.

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First Quarter of 2019 Financial Year: Statement of Cash Flows – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF CASH FLOWS For the Period Ended 31 March 2019 <i>All figures are stated in 000s and in CI Dollars</i>				
Actual Results 1 January 2018 to 31 March 2018		Actual Results 1 January 2019 to 31 March 2019	Actual Results 1 January 2018 to 31 December 2018	
	Cash Flow from Operating Activities			
	Operating Cash Inflows			
311,275	Coercive Receipts	335,575	764,698	
9,828	Sale of Goods and Services	9,988	40,378	
639	Sale of Goods and Services to Other Public Entities	567	2,606	
1,149	Interest Received	5,926	8,525	
3,671	Other Receipts	4,717	13,061	
326,562	Total Operating Cash Inflows	356,773	829,268	
	Operating Cash Outflows			
(68,646)	Personnel Costs	(73,977)	(290,761)	
(29,240)	Supplies and Consumables	(19,676)	(84,691)	
(23,423)	Outputs from Public Entities	(26,116)	(121,561)	
(5,406)	Outputs from Non-Governmental Suppliers	(7,689)	(46,582)	
(9,080)	Transfer Payments	(7,350)	(37,101)	
(548)	Financing/Interest Expense	(346)	(24,298)	
(12,206)	Other Payments	(5,936)	(27,512)	
(148,549)	Total Operating Cash Outflows	(141,090)	(632,506)	
178,013	Net Cash Flows from Operating Activities	215,683	196,762	
	Cash Flows from Investing Activities			
	Investing Cash inflows			
441	Proceeds from sale of Property Plant and Equipment	7	1,526	
73,105	Proceeds from Sale of Investments: Maturity of Fixed Deposits and Loans Repayments	249,270	532,522	
-	Dividends and Capital Withdrawal from Public Entities	-	4,488	
73,546	Total investing Cash Inflows	249,277	538,536	
	Investing Cash Outflows			
(7,699)	Purchase of Property Plant and Equipment	(13,001)	(59,649)	
(248,691)	Purchase of Investments: Placement of Fixed Deposits and Loans Issued	(487,378)	(557,523)	
(11,550)	Equity Injections in Public Entities	(7,037)	(32,732)	
(267,940)	Total Investing Cash Outflows	(507,416)	(649,904)	
(194,394)	Net Cash Flows from Investing Activities	(258,139)	(111,368)	
	Cash Flows from Financing Activities			
-	Deposits from Public Authorities	-	14,183	
-	Public Authorities Deposits repaid	-	-	
(2,563)	Repayment of Borrowings (loan principal)	(2,563)	(30,882)	
(2,563)	Net Cash Flows from Financing Activities	(2,563)	(16,699)	
(18,944)	Net Increase/ (Decrease) in Cash and Cash Equivalents	(45,019)	68,695	
61,128	Cash at the beginning of the period: 1 January	129,823	61,128	
42,184	Cash and Cash Equivalents at the end of the period (Deposits held < 90 days)	84,804	129,823	
574,508	Fixed Deposits (Maturity > 90 days)	662,341	424,025	
616,692	Total Cash and Deposits	747,145	553,848	

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Operating Activities

(See page 15)

Net cash inflows from Operating Activities totalled \$215.7 million for the period.

Investing Activities

(See page 15)

Investing Activities relating to fixed deposit maturities yielded \$249.3 million.

Additionally, \$507.4 million was used for Investing Activities, of which \$487.4 million relates to placements of fixed deposits. The effect of the movement (i.e. \$249.3 million less \$487.4 million) is an increase in the net amount placed on fixed deposits of \$238.1 million. Additionally, \$20.0 million was utilised for Capital Investment and Expenditures relating to purchases of Property, Plant & Equipment (\$13.0 million) and Equity Investments in Public Entities (\$7.0 million).

Financing Activities

(See page 15)

Debt principal repayments were \$2.6 million for the period.

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Conclusion

The overall fiscal performance reported for the period shows an EPS Net Surplus of \$216.8 million, which is 26% (\$44.4 million) higher than budgeted. This favourable position was due to revenues and expenses favourably outperforming initial projections by 9% (\$30.8 million) and 6% (\$10.8 million), respectively. Additionally, Statutory Authorities and Government Owned Companies contributed a further \$1.3 million to the overall surplus for the Entire Public Sector; the SAGCs performances exceeded the estimated results for the first quarter, by \$2.8 million.

Compared to Q1 2018, Core Government Revenues was 8% (\$28.0 million) higher; Expenses were also higher 6% (\$9.3 million). SAGCs performances were 40% (\$0.9 million) lower. Overall EPS Net Surplus was 9% (\$17.8 million) higher.

As customary, due to the cyclical nature of revenues, the first quarter's Coercive revenue results of \$358.1 million are expected to be the highest revenues earned in any single quarter for 2019. This is directly related to Financial Services fees being due at the beginning of each year.

Government's Cash position ended at \$747.1 million at 31 March 2019: \$227.0 million higher than anticipated in the 2019 Plan & Estimates documents, as Government continues to build on the favourable performance experienced in 2018 and previous years. A significant portion of this cash will be used for the bond repayment in November 2019.

Similar to previous years, the first quarter's performance has positioned the Government to be optimistic about achieving its 2019 budgeted performance. Over the remaining three quarters of 2019 costs will have to be diligently monitored to ensure spending is not incurred, unnecessarily. Revenues derived from sources other than the Financial Services industry will play a key part in the overall achievement of the targeted surplus of \$60.9 million for the 2019 Financial Year.

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Notes to the 2019 Financial Year's First - Quarter Statement of Financial Performance (Unaudited)

STATEMENT OF FINANCIAL PERFORMANCE					
For the Three Month Period Ended 31 March 2019					
All figures are stated in 000s and in CI Dollars					
Actual Results 1 January 2018 to 31 March 2018		Actual Results 1 January 2019 to 31 March 2019	Budgeted Results 1 January 2019 to 31 March 2019	Variance: Year to Date Budget vs. Actual	2019 Original Budget
Coercive Revenue					
	Levies on International Trade and Transactions				
41,435	Import Duties	51,758	44,401	7,357	156,588
6,236	Other	6,111	5,808	303	16,193
265,990	Domestic Levies on Goods and Services	283,164	271,444	11,720	463,358
18,509	Levies on Property	16,313	10,384	5,929	41,483
585	Fines	659	531	128	2,126
60	Other Executive Revenue	94	-	94	3,700
332,815	Total Coercive Revenue	358,099	332,568	25,531	683,448
Sale of Goods and Services					
7,789	Fees and Charges	7,122	6,663	459	26,680
1,318	General Sales	1,428	1,340	88	5,263
352	Rentals	368	532	(164)	2,115
202	Other Goods and Services Revenue	178	113	65	470
639	Sales of Goods and Services to Public Entities	575	699	(124)	824
10,300	Total Sales of Goods and Services	9,671	9,347	324	35,352
Investment Revenue					
3	Interest on Loans Made	4	3	1	13
2,524	Interest on Marketable Securities, Deposits and Cash	4,663	969	3,694	3,875
-	Royalties	1	-	1	-
-	Investment in Cayman First	-	-	-	70
2,527	Total Investment Revenue	4,668	972	3,696	3,958
Donations					
32	Other	62	7	55	30
32	Total Donations	62	7	55	30
Personnel Costs					
53,247	Salaries and Wages (including Employee Pension Contributions)	57,574	61,801	4,227	238,697
11,227	Health care	11,474	12,179	705	47,849
4,924	Employer/Government Pension Expense	7,222	5,934	(1,288)	23,346
309	Movement in leave provision expense	288	36	(252)	146
249	Other Personnel Cost	170	235	65	862
69,956	Total Personnel Costs	76,728	80,185	3,457	310,900
Supplies and Consumables					
3,175	Supply of Goods	2,985	4,734	1,749	15,808
11,609	Purchase of Services	11,946	17,795	5,849	60,850
3,072	Utilities	3,084	3,184	100	12,793
319	General insurance	166	171	5	680
680	Travel and subsistence	564	653	89	2,760
400	Recruitment and Training	442	1,027	585	4,030
686	Other Supplies and Consumables	767	1,185	418	4,839
19,941	Total Supplies and Consumables before operating leases	19,954	28,749	8,795	101,760
1,227	Operating leases	1,443	1,486	43	5,902
21,168	Total Supplies and Consumables after operating leases	21,397	30,235	8,838	107,662

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Actual Results 1 January 2018 to 31 March 2018		Actual Results 1 January 2019 to 31 March 2019	Budgeted Results 1 January 2019 to 31 March 2019	Variance: Year to Date Budget vs. Actual	2019 Original Budget
Depreciation					
3	Depreciation of aeroplanes	153	11	(142)	45
77	Depreciation of boats	78	90	12	360
4,552	Depreciation of buildings	3,599	3,640	41	14,402
460	Depreciation of computer hardware	644	630	(14)	2,514
255	Depreciation of computer software	211	241	30	946
154	Depreciation of furniture and fittings	143	132	(11)	496
10	Depreciation of leasehold	11	27	16	109
111	Depreciation of office equipment	79	138	59	440
113	Depreciation of other assets	128	90	(38)	364
85	Depreciation of other infrastructure assets	77	295	218	1,180
552	Depreciation of other plant and equipment	269	643	374	2,655
143	Depreciation Water Reticulation and Sewerage	143	6	-	24
960	Depreciation of roads and sidewalks	787	1,225	438	4,500
513	Depreciation of vehicle	669	431	(238)	2,134
7,988	Total Depreciation	6,991	7,599	745	30,169
Outputs from Statutory Authorities and Government Owned Companies					
-	Auditors Oversight Authority	-	79	79	315
4,491	Cayman Airways Ltd	4,976	4,491	(485)	17,963
313	Cayman Islands Development Bank	132	142	10	566
4,083	Cayman Islands Monetary Authority	4,083	4,083	-	16,333
8,099	Cayman Islands National Insurance Company	8,358	8,383	25	33,532
22	Cayman Maritime Authority	83	105	22	419
205	Cayman National Museum	214	214	-	855
545	Children and Youth Services Foundation	545	545	-	2,178
7,317	Health Services Authority	8,576	7,455	(1,121)	29,821
147	National Gallery	147	147	-	586
182	National Cultural Foundation	165	165	-	660
159	National Drug Council	159	159	-	637
145	National Housing Community Development Trust	145	145	-	581
-	Sister Island Affordable Housing	-	19	19	75
500	Tourism Attractions Board	500	502	2	2,009
1,053	University College of the Cayman Islands	1,051	1,054	3	4,217
253	Utilities Regulation and Competition Office	444	119	(325)	475
27,514	Total Outputs from Public Entities	29,578	27,807	(1,771)	111,222

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GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2019 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2018 to 31 March 2018		Actual Results 1 January 2019 to 31 March 2019	Budgeted Results 1 January 2019 to 31 March 2019	Variance: Year to Date Budget vs. Actual	2019 Original Budget
Outputs from Non-Governmental Output Suppliers					
37	Burial Assistance for Indigents	16	38	22	150
412	Care of the Indigent, Elderly and Disabled Persons	412	413	1	1,650
-	Cayman Finance	114	188	74	750
30	Cayman Islands Agricultural Society	30	8	(22)	30
-	Cayman Islands Red Cross (INYF)	-	5	5	20
38	Community Programmes	39	38	(1)	151
20	Elite Athletes Programme	10	20	10	79
37	Employee Assistance Programme	37	38	1	151
56	Foster Care for Children	56	56	-	225
6	HIV/AIDS and First Aid Public Education Programmes	6	6	-	22
-	Gardening Projects and Landscaping	-	1	1	4
15	K-9 Security Services	15	13	(2)	50
415	Legal Aid Services	107	625	518	2,500
58	Management of Small Business Development	58	58	-	230
-	Mentoring Cayman Programme	-	2	2	9
-	Organisation of Batabano Festival	30	8	(22)	30
-	Organization of the Miss Cayman Pageant	19	25	6	100
-	Other Health and Cultural Programmes	-	8	8	30
	Organize, Administer and Execute the Cayman Islands Fishing				
15	Tournament	30	8	(22)	30
20	Hospice Care	20	20	-	80
143	Preservation of Places of Historic Significance	143	143	-	570
500	Primary and Secondary Education by Private Schools	500	250	(250)	1,000
796	Rental Accommodation for Persons in Need	636	488	(148)	1,950
49	School Lunch and Uniform Programmes	23	31	8	124
46	Services for Refugees	475	568	93	2,270
13	Social Marketing for Prevention of HIV/AIDS	13	13	-	50
11	Spaying and Neutering of pets	11	11	-	43
284	Sports programmes	301	207	(94)	829
81	Support for Battered Women and Children	81	81	-	325
23	Teaching of Teritary Education Course	63	23	(40)	90
3,068	Tertiary Care at Local and Overseas Institutions	6,247	2,480	(3,767)	9,920
1	Therapeutic Svcs for Young Persons	-	6	6	25
68	Youth Development Programmes	81	50	(31)	199
29	Supervision of Pre-School Children (NCVO)	30	29	(1)	118
6,271	Total Non-Governmental Organizations	9,603	5,958	(3,645)	23,804

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GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2019 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2018 to 31 March 2018		Actual Results 1 January 2019 to 31 March 2019	Budgeted Results 1 January 2019 to 31 March 2019	Variance: Year to Date Budget vs. Actual	2019 Original Budget
Transfer Payments					
113	Children and Family Services support	127	121	(6)	485
25	Emergency Relief Payments	5	20	15	80
34	Employment initiatives	-	-	-	-
228	Benefit Payments to Ex-Servicemen	234	284	50	1,134
1,849	Financial Assistance (Poor Relief)	2,130	2,133	3	8,532
739	Financial Assistance Vouchers	473	388	(85)	1,550
4	Housing Assistance	201	93	(108)	373
5	Other Educational Assistance	5	86	81	344
232	Pre-School Grants	252	201	(51)	804
3,541	Scholarships and Bursaries	635	3,147	2,512	12,587
1,665	Seamen Ex-Gratia	1,918	2,048	130	8,190
70	Support to the Red Cross	70	17	(53)	70
-	Support to Local Business Associations	68	19	(49)	75
46	Sister Island Home Repairs - Assistance	169	45	(124)	180
101	Sports and Cultural Tourism Programmes Assistance	171	150	(21)	600
4	Temporary Relief for Young Parents Program Students	1	8	7	30
9	Youth Programmes - Churches and Other NGOs	9	35	26	141
25	Support for the Bridge Foundation	-	26	26	105
174	Student Enrichment & Support Services (formally After School	174	145	(29)	580
24	Other Youth and Sports Programme Assistance	4	145	141	579
56	Other Cultural Programme Assistance	43	55	12	220
135	Needs Assessment Support	131	125	(6)	500
-	Assistance for Infrastructure Development	-	25	25	100
-	Urban Development Commission (TP 79)	-	62	62	250
3	Support for Business Initiatives (TP 80)	-	6	6	25
-	Support to National Energy Council (TP 81)	-	13	13	50
141	SEN Scholarships (TP 82)	159	175	16	700
-	Medical Scholarships (TP 83)	-	125	125	500
-	Grants to farmers (TP 84)	-	4	4	16
21	Support to Local Financial Services Associations (TP 85)	-	28	28	110
9,244	Total Transfer Payments	6,979	9,729	2,750	38,910

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GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2019 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2018 to 31 March 2018		Actual Results 1 January 2019 to 31 March 2019	Budgeted Results 1 January 2019 to 31 March 2019	Variance: Year to Date Budget vs. Actual	2019 Original Budget
Other Operating Expenses					
	Caribbean Agricultural Research and Development Institute (CARDI)	94	24	(70)	94
209	Caribbean Catastrophic Risk Insurance Facility	209	210	1	840
39	(CARICOM) Fees	39	41	2	162
-	Caribbean Examinations Council Subscription	-	3	3	13
-	Caribbean Financial Action Task Force (CFATF)	12	15	3	65
-	Caribbean Regional Technical Assistance (CARTAC)	-	21	21	85
125	Commonwealth Parliamentary Association	125	31	(94)	125
252	Constituency Allowance	259	272	13	1,086
107	Court of Appeal Expense	66	146	80	583
16	Executive Bank Charges	14	4	(10)	40
366	Judiciary Expenses	239	377	138	1,506
-	OECD - Global Forum	-	10	10	38
5	Pan American Health Organization	-	4	4	15
-	Regional Anti-Doping Organisation	-	2	2	9
-	United Nations Caribbean Environmental Program	-	2	2	7
275	University of the West Indies	-	49	49	197
-	World Anti-Doping Agency	-	2	2	6
-	New Court House Project Costs	-	50	50	200
18	Caribbean Public Health Agency (CARPHA)	-	5	5	19
-	Caribbean Energy Information System Membership	-	1	1	3
-	Project Future Fund	-	43	43	170
-	Disability Policy (OE 111)	-	31	31	125
-	Older Persons Policy (OE 112)	-	31	31	125
-	Regional Security Initiatives	-	15	15	60
-	CIG Core Christmas Stipend	-	32	32	127
-	Second Chances	-	49	49	196
7	Repairs to Governor's Residence	-	13	13	50
865	General Insurance	1,009	1,000	(9)	4,001
1	Stamp Tax (Executive Debit Transaction Expense)	1	-	(1)	-
15	Other Executive Expenses	17	-	(17)	108
2,394	Total Other Operating Expenses	2,084	2,483	399	10,055
Financing Expense					
5,985	Interest on Borrowings	5,768	5,438	(330)	21,751
3	Interest paid on SAGC Deposits	110	9	(102)	34
-	Other Borrowing Costs	-	-	-	3,060
5,988	Total Financing Expense	5,878	5,446	(432)	24,845

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GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2019 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2018 to 31 March 2018		Actual Results 1 January 2019 to 31 March 2019	Budgeted Results 1 January 2019 to 31 March 2019	Variance: Year to Date Budget vs. Actual	2019 Original Budget
Surplus/(Deficit) on Statutory Authorities and Government Owned Companies					
(1,370)	Cayman Airways Ltd	(3,527)	235	(3,762)	939
4,579	Cayman Islands Airports Authority	1,609	2,065	(456)	8,262
48	Cayman Islands Development Bank	(108)	29	(137)	118
14	Cayman Islands Monetary Authority	1,944	8	1,936	31
(1,265)	Cayman Islands National Insurance Company	(2,001)	(2,029)	28	(8,115)
321	Cayman Islands Stock Exchange	271	163	108	653
(1,719)	Cayman Islands Turtle Centre	(1,312)	(1,710)	398	(6,842)
(29)	Cayman National Cultural Foundation	(3)	(29)	26	(114)
(304)	Children & Youth Services Foundation	(45)	(186)	141	(745)
836	Civil Aviation Authority	861	881	(20)	3,526
84	Health Services Authority	(267)	84	(351)	338
323	Maritime Authority of the Cayman Islands	83	124	(41)	496
78	National Drug Council	30	-	30	-
13	National Gallery	2	(16)	18	(66)
37	National Housing Development Trust	(133)	(283)	150	(1,132)
(333)	National Museum	-	-	-	-
-	National Roads Authority	(282)	(423)	141	(1,692)
(392)	Audit Oversight Authority	4	(8)	12	(31)
(66)	Port Authority	2,999	(973)	3,972	(3,893)
737	Sister Islands Affordable Housing Corporation	4	(21)	25	(85)
6	Tourism Attractions Board	1	1	-	6
-	University College of the Cayman Islands	(80)	-	(80)	-
-	Utilities Regulation and Competition Office	249	137	112	550
630	Water Authority-Cayman	1,044	504	540	2,015
2,228	Total Surplus/(Deficit) in Public Entities	1,343	(1,447)	2,790	(5,781)

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GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2019 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2018 to 31 March 2018		Actual Results 1 January 2019 to 31 March 2019	Budgeted Results 1 January 2019 to 31 March 2019	Variance: Year to Date Budget vs. Actual	2019 Original Budget
Coercive Revenue					
Levies on International Trade and Transaction					
Import Duties					
5,765	Alcoholic Beverages Duty	5,827	4,834	993	19,336
2,639	Gasoline and Diesel Duty	4,342	3,197	1,145	12,786
3,584	Motor Vehicle Duty	4,316	3,559	757	14,236
27,446	Other Import Duty	35,230	30,793	4,437	102,159
2,001	Tobacco Products Duty	2,043	2,018	25	8,071
41,435	Total Import Duties	51,758	44,401	7,357	156,588
Other Levies on International Trade and Transactions					
3,991	Cruise Ship Departure Charges	3,861	3,664	197	10,216
2,245	Environmental Protection Fund Fees	2,250	2,144	106	5,977
6,236	Total Other Levies on International Trade and Transactions	6,111	5,808	303	16,193
Domestic Levies on Goods and Services					
1,678	Annual Permanent Resident Work Permit Fees	3,111	3,542	(431)	14,168
1	Bank Charges Reimbursable	1	-	1	-
29,047	Bank and Trust Licences	28,210	23,268	4,942	23,268
2,255	Building Permit Fees	1,311	1,278	33	5,113
15	Business Staffing Plan Board Fees	18	10	8	41
600	Caribbean Utilities Company (CUC) Licence	600	600	-	2,400
149	Caymanian Status Fees	74	149	(75)	595
3	Change of Directors	-	-	-	-
-	Cinematographic Licenses	-	5	(5)	19
398	Court Fees	454	350	104	1,400
793	Debit Transaction Fees	834	867	(33)	3,467
-	Dependant of Caymanian Grant Fee	-	-	-	1
12	Firearms Licences	35	1	34	2
11	Foundation Companies	14	197	(183)	787
1	Change of Name Fee	-	-	-	-
3	Grant of Temporary Work Permit - Seasonal Worker	3	7	(4)	27
406	Health Practitioners' Board Fees	353	180	173	720
19	Hotel Licences	17	22	(5)	271
382	Immigration Non-Refundable Repatriation Fees	462	419	43	1,675
2,000	Information and Communications Technology Authority (ICTA) Licences	1,875	1,922	(47)	7,689
8,343	Insurance Licences	8,489	8,312	177	9,837
281	Insurance Stamp Duty	337	274	63	1,094
243	Issue Fee for Residency & Employment Rights Certificate	384	524	(140)	2,096
13	Issue Fee for Specialist Caregiver Certificate	13	9	4	36
336	Land Registry Fees	275	305	(30)	1,222
710	Law Firm Operational Licences	731	547	184	2,187
384	Legal Practitioner Fees	438	350	88	1,400
13	Liquor Licences	6	160	(154)	641
2,955	Local Company and Corporate Management Fees	3,065	2,680	385	3,171
115	Local Company Control Licence Grants/Renewals	110	103	7	410

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GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2019 <i>All figures are stated in 000s and in CI Dollars</i>				
Actual Results 1 January 2018 to 31 March 2018	Actual Results 1 January 2019 to 31 March 2019	Budgeted Results 1 January 2019 to 31 March 2019	Variance: Year to Date Budget vs. Actual	2019 Original Budget
Domestic Levies on Goods and Services Contd.				
24 Miscellaneous Licences	29	20	9	79
46 Money Services Licences	48	10	38	40
761 Money Transfer Fees	810	618	192	2,473
2,984 Motor Vehicle Charges	2,963	2,871	92	11,486
254 Motor Vehicle Drivers Licences	313	796	(483)	796
521 Motor Vehicle Environmental Tax	723	226	497	902
36,352 Mutual Fund Administrators	35,932	34,573	1,359	40,915
83 Notary Public Fees	83	76	7	302
- Non-Profit Organizations	3	10	(7)	40
3 Not-for-Profit Licence	-	-	-	-
69,589 Other Company Fees - Exempt	75,338	74,751	587	96,638
5,606 Other Company Fees - Foreign	6,468	5,861	607	7,327
2,192 Other Company Fees - Non-Resident	1,903	1,996	(93)	2,202
2,076 Other Company Fees - Resident	980	1,786	(806)	2,513
- Operator Database Enhancement Fee	-	-	-	-
2,516 Other/Misc Stamp Duty	2,760	2,537	223	10,150
269 Package Charges	283	319	(36)	1,276
41,621 Partnership Fees	49,821	47,435	2,386	55,471
898 Patents and Trademarks	872	1,122	(250)	1,934
252 Planning Fees	650	394	256	1,574
4 Public Transport - Drivers Licences	5	5	-	21
1 Public Transport - Operator Licences	1	1	-	6
1 Residency and Employment Rights Certificate (Surviving spouse)	-	-	-	1
71 Residency & Employment Rights Cert. (dependant of a P.R Grant)	21	12	9	49
50 Residency and Employment Rights Cert.(Spouse of Caymanian)	41	43	(2)	171
107 Residency Certificate for Persons of Independent Means	23	97	(74)	387
628 Royalties and Dredging	45	-	45	-
13,754 Security Investment Business Licences	14,004	15,523	(1,519)	18,370
2 Spear Gun Licences	1	1	-	5
86 Special Economic Zone Grant Fee	95	83	12	330
12 Special Marriage Licences	10	13	(3)	53
56 Stamp Duty - Online Meter (Executive)	84	81	3	325
2,137 Tax and Trust Undertakings	2,469	2,600	(131)	10,400
5 Tobacco Dealer Registration fees	1	24	(23)	95
10,585 Tourist Accommodation Charges	11,441	8,497	2,944	24,148
2,368 Traders Licences	2,309	1,327	982	5,309
534 Trust Registration Fees	526	171	355	683
29 Website - Recovery Fees	84	61	23	245
6 W.I.Z. - Boat Licensing	9	5	4	20
16,445 Work Permits Fees	18,298	18,113	185	72,452
21 Working Under Operation of Law Fees	5	16	(11)	63
203 RFI - Permanent Residence - Persons of Independent Means	404	344	60	1,377
29 Birth, Deaths & Marriages	30	25	5	101
37 Public Records	26	26	-	105
201 General Search Fees	212	118	94	474
10 Final WP Non-renewal (90days) - Grant	2	-	2	1
423 Provision for continuation of work permit - Grant	219	1,809	(1,590)	7,235
966 Limited Liability Companies	1,594	931	663	931
- Limited Liability Partnership	-	25	(25)	100
6 RJC - Residency Certificate (Substantial Business Presence)	6	11	(5)	46
265,990 Total Domestic Levies on Goods and Services	283,164	271,444	11,720	463,358

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Actual Results 1 January 2018 to 31 March 2018	Actual Results 1 January 2019 to 31 March 2019	Budgeted Results 1 January 2019 to 31 March 2019	Variance: Year to Date Budget vs. Actual	2019 Original Budget
Levies on Property				
46 Infrastructure Fund Fees	77	112	(35)	447
166 Land Holding Companies Share Transfer Charges	124	74	50	296
18,073 Stamp Duty - Land Transfer	15,913	10,000	5,913	40,000
224 Timeshare Ownership Charges	199	198	1	740
18,509 Total Levies on Property	16,313	10,384	5,929	41,483
Fines				
12 Compounded Penalties	4	10	(6)	41
427 Court Fines	577	350	227	1,400
- Customs Fines	-	1	(1)	2
64 Immigration Fines	20	157	(137)	630
81 Procedural Fines	57	13	44	53
1 HRS- Administrative	1	-	1	-
585 Total Fines	659	531	128	2,126
Other Executive Revenue				
1 Hurricane Ivan Loans Received	1	-	1	-
59 Miscellaneous Income	93	-	93	-
- Proceeds of Liquidated Entities	-	-	-	3,700
60 Total Other Executive Revenue	94	-	94	3,700
332,815 TOTAL COERCIVE REVENUE	358,099	332,568	25,531	683,448
Sale of Goods and Services				
Fees and Charges				
85 Agricultural Department Fees	66	33	33	131
347 Annual Work Permit Application Fees (Entity)	377	353	24	1,385
2 Application Fee for Specialist Caregiver Certificate	2	2	-	6
APA - Appeal to Board against decision made by an Immigration				
4 Officer Application Fee	3	3	-	12
580 Authentication and Apostille of Documents Fee	533	551	(18)	2,321
- Bailiff Fees	-	1	(1)	5
4 Business Staffing Plan Fees	3	4	(1)	15
10 Business Visitors Administration Fees	9	11	(2)	21
9 Builders Board Registration Fees	-	12	(12)	49
23 BVX - Business Visitors Permit - Express Determination Fee	19	25	(6)	50
141 Cabinet Appeal Fees	20	17	3	66
44 Caymanian Status Application Fees (Entity)	33	46	(13)	181
57 Cemetery/Vault Sales	20	38	(18)	153
- Customised Motor Vehicle Licence Plate Fees	5	8	(3)	32
236 Customs Special Attendance Fees	277	210	67	842
- Dependant of a Caymanian Admin Fee	-	-	-	2
- Disinsection Fees	-	1	(1)	4
91 Drivers Examination Fees	106	54	52	197
13 Duplicate Vehicle Log Books	11	10	1	40
4 Electrical Inspection Fees	5	4	1	18
35 Electrical Licence Fees	30	20	10	79
8 Elevator Inspection Fees	17	6	11	25
8 Environmental Service Fees	11	6	5	25
634 Examination Fees	368	473	(105)	1,894
15 Express Land Registry	18	15	3	60
366 Express Fee - Work Permits	367	317	50	1,327
- External Training	2	4	(2)	15

Government of the Cayman Islands

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2019 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2018 to 31 March 2018	Actual Results 1 January 2019 to 31 March 2019	Budgeted Results 1 January 2019 to 31 March 2019	Variance: Year to Date Budget vs. Actual	2019 Original Budget	
Fees and Charges Contd.					
1 Funds Received from RCY Events	-	-	-	8	
677 Garbage Fees	601	609	(8)	2,436	
2 Heavy Equipment Application Fees	3	1	2	2	
- IT Consultancy	-	1	(1)	2	
45 Land Survey Fees	55	27	28	110	
216 Law School Fees	160	248	(88)	775	
6 Local Companies Administration Fees	-	2	(2)	10	
142 Mail Terminal Credits	150	77	73	300	
39 Mapping Services	51	46	5	185	
9 Maintenance of Buildings	5	-	5	-	
421 Motor Vehicle Inspection Fees	433	399	34	1,413	
99 Motor Vehicle Licence Plate Fees	116	102	14	403	
255 Naturalisation and Registration Fees	241	92	149	370	
50 Other Company Fees - Exempt (Entity)	41	53	(12)	210	
17 Other Fees	36	62	(26)	246	
191 Other Immigration Fees	347	363	(16)	1,681	
- Other Labour Charges - PWD (Cayman Brac)	-	10	(10)	41	
127 Passport Fees	141	133	8	586	
305 Pension Plan Registration Fees	351	220	131	879	
Permanent Residence/Residency Certificate for Persons of					
26 Independent means	40	20	20	70	
- Planning Appeal Fees	-	-	-	1	
427 Private Sector Computing Fees	490	401	89	1,605	
4 Public Library Fees	7	6	1	25	
- Recycling Fees	-	10	(10)	40	
2 Refund Processing Fees	-	1	(1)	3	
Residency & Employment Rights Cert. (Surviving spouse of a					
- Caymanian)	1	-	1	1	
66 Residency & Employment Rights Certificate Admin Fee	59	112	(53)	453	
28 Residency and Employment Rights Certificate (Dependant of a PR)	13	3	10	14	
Residency and Employment Rights Certificate (Spouse of a					
34 Caymanian)	29	27	2	126	
Residency Certificate for Persons of Independent Means Admin Fee					
3	4	3	1	14	
RIA - Residency Certificate (Substantial Business Presence)					
2 Application Fee	2	4	(2)	13	
RMI - Residency - Persons of Independent Means, Renewal					
- Application Fee	-	1	(1)	1	
RFA - Permanent Residence - Persons of Independent Means -					
1 Application Fee	1	-	1	-	
RGA - Variation of Permanent Residence - Person of Independent					
- Means - Application Fee	-	-	-	3	

Government of the Cayman Islands

GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2019 <i>All figures are stated in 000s and in CI Dollars</i>				
Actual Results 1 January 2018 to 31 March 2018	Actual Results 1 January 2019 to 31 March 2019	Budgeted Results 1 January 2019 to 31 March 2019	Variance: Year to Date Budget vs. Actual	2019 Original Budget
Fees and Charges Contd.				
- Sale of Custom Forms	1	2	(1)	6
157 School Fees	153	45	108	180
4 Special Marriage License Application Fee	3	4	(1)	17
- Special Econ. Zone - Trade Certificate Fee	-	75	(75)	93
312 Temporary Work Permit Application Fees (Entity)	321	297	24	1,230
- Tourist Reservation Fees	-	1	(1)	4
17 Tower Licence Fees	-	-	-	242
171 Trade and Business Administration Fees	5	101	(96)	404
63 Trade and Business Penalty Fees	-	-	-	-
3 Transcript Fees	2	1	1	3
16 Variation/Amendment Fee for Business Staffing Plans	11	10	1	50
5 Vehicle and Equipment Maintenance Fees	3	6	(3)	24
16 Vehicle Bank Liens	14	13	1	53
57 Vehicle Change of Ownership	54	49	5	196
405 Vehicle Disposal Fees	329	329	-	1,315
53 Visitor's Work Visa Application Fee	108	63	45	241
248 Warehousing	215	242	(27)	966
190 Web Receipts	164	122	42	490
1 Work Under Operation of Law Fees	1	1	-	3
11 Online Planning System Fees	33	10	23	41
14 Planning Inspection Call-Out Fee	3	17	(14)	67
4 Plumbers Examination Board Fees	6	2	4	8
2 Final WP Non-renewal (90days) - Admin	-	1	(1)	6
1 Provision for Continuation of WP - Amendment - Admin	-	2	(2)	11
1 Provision for Continuation of WP - Amendment	-	1	(1)	5
29 Provision for continuation of work permit - Admin	17	12	5	44
7,789 Total Fees and Charges	7,122	6,663	459	26,680
General Sales				
7 Inventory Spare Parts	5	7	(2)	28
4 Miscellaneous Sales	6	2	4	8
26 Other Postal Business	21	26	(5)	100
7 Philatelic Sales	5	5	-	18
- Canteen Sales	27	21	6	85
253 Police Clearances	253	231	22	926
257 Postal Stamps	254	335	(81)	1,215
7 Prison Craft Sales	16	2	14	10
4 Prison Sales	6	2	4	10
97 Sale of Advertising Space	145	105	40	444
422 Sale of Agriculture Supplies and Produce	495	420	75	1,679
- Sale of Forms/Tariff Notes	-	-	-	-
223 Sale of Gazettes and Subscriptions	177	177	-	708
10 Sale of Laws	11	5	6	21
1 Sale of Planning Documents	7	2	5	8
- Temporary Work Permit - Seasonal Worker Application	-	-	-	3
1,318 Total General Sales	1,428	1,340	88	5,263

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GOVERNMENT OF THE CAYMAN ISLANDS STATEMENT OF FINANCIAL PERFORMANCE For the Three Month Period Ended 31 March 2019 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2018 to 31 March 2018		Actual Results 1 January 2019 to 31 March 2019	Budgeted Results 1 January 2019 to 31 March 2019	Variance: Year to Date Budget vs. Actual	2019 Original Budget
Rentals					
3	Equipment Rental - (PWD CB)	3	3	-	14
273	Post Boxes/Frinking Machines	258	251	7	1,000
42	Rental - Canteens	42	24	18	81
-	Rentals- Craft Market	15	15	-	60
4	Rental of Government Housing	4	4	-	18
17	Rentals - Other Properties	34	230	(196)	922
12	Rentals- Town Halls	12	5	7	20
352	Total Rentals	368	532	(164)	2,115
Other Goods and Services Revenue					
-	Births, Deaths and Marriages	-	-	-	-
38	GIS Applications	-	35	(35)	142
-	GPS Licences	-	7	(7)	27
-	Health Services Fees	-	-	-	18
-	Livestock Sales	-	-	-	-
23	Miscellaneous Licencing Receipts	32	14	18	62
141	Miscellaneous Receipts	146	57	89	221
202	Total Other Goods and Services Revenue	178	113	65	470
639	Sales of Services to Public Entites	575	699	(124)	824
10,300	Total Sales of Goods and Services	9,671	9,347	324	35,352