



CAYMAN ISLANDS
GOVERNMENT

Unaudited Quarterly Financial Report



Nine-Month Period Ended 30 September 2018

Core Government

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Cayman Islands Government

Foreword

This financial report presents the unaudited financial information, along with an analysis and commentary, for the third financial quarter ended 30 September 2018 for Core Government, and amounts here in are stated in Cayman Islands Dollars. The results of Core Government along with, Statutory Authorities and Government Owned Companies (SAGC's or Public Entities) are shown in the Statement of Financial Performance.

The information contained herein is based on records obtained from the General Ledger of the Government's financial management system. It is also based on the representations and judgments provided by the Chief Financial Officers of Ministries, Portfolios, Offices, and Statutory Authorities and Government Owned Companies.

Effective 1 January 2018 the Government transitioned to a 12-month financial year (1 January – 31 December).

As required by Section 29 (1) of the Public Management and Finance Law (2018 Revision) (the "PMFL"), the unaudited quarterly financial report will be published by notice in the Gazette, within six weeks after the end of each of the first three quarters in each financial year.

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Executive Summary

The financial results of the Core Government for the nine-month period ended 30 September 2018 (the period) show a \$172.8 million surplus (\$183.8 million for the Entire Public Sector (EPS)) and bank account balances of \$535.2 million in cash and deposits.

When combined with the performance of SAGC's, the overall surplus was \$91.2 million higher than the \$92.6 million EPS surplus the budget anticipated for the period. This was primarily due to higher coercive revenues (a positive variance of \$46.4 million – as per page 10) complemented by lower levels of expenditures in Personnel Costs (a variance of \$13.2 million – as per page 10) and Supplies and Consumables (a variance of \$15.1 million – as per page 10) within Core Government.

The Government experienced favourable variances to budget in most revenue lines, albeit not to the extent accomplished in coercive revenues. Sales of goods and services and investment revenue exceeded the budget by \$2.6 million and \$5.2 million, respectively (as per page 10). Additionally, favourable variances in Personnel Costs and Supplies and Consumables, were accompanied by lower expenditures in Transfer Payments (a variance of \$3.0 million – as per page 10) and higher than anticipated net Gains on Financial and Non-financial Instruments (a variance of \$1.4 million – as per page 10).

Adherence to fiscal policy continues to yield significant improvements in the overall cash and deposits balance held by Core Government. Operating Cash and Deposits were \$365.5 million and Reserves and Restricted Deposits were \$169.7 million, for a total Cash and Deposits balance of \$535.2 million.

Savings in areas such as Personnel Costs and Supplies and Consumables, experienced in the first half of 2018, remain intact through the Third Quarter; however, it is unlikely that the current level of savings will be maintained throughout the final quarter of 2018. Additionally, Personnel Costs are expected to increase due to the awarding of a 5% Cost of Living Adjustment (COLA), which was paid in September 2018 with an effective date of 1 July 2018.

A summary of the financial results are presented in Table 1 – Executive Summary, on page 6.

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Table 1 – Executive Summary

All Figures are stated in CI Dollars (Unaudited)			
	Current Year Actual 1 January 2018 - 30 September 2018 \$000s	Current Year Budget 1 January 2018 - 30 September 2018 \$000s	Variance \$000s
FINANCIAL PERFORMANCE			
Operating Revenue	639,326	584,938	54,388
Operating Expenses, Financing Costs and Non-Operating Costs	466,532	488,163	21,631
Operating Surplus of Central Government	172,794	96,775	76,019
Surplus/(Deficit) Made by Public Entities	11,046	(4,199)	15,245
Surplus of the Entire Public Sector	183,840	92,576	91,264
	Current Year Actual As at 30 September 2018 \$000s	Prior Quarter Actual As at 30 June 2018 \$000s	Change \$000s
FINANCIAL POSITION			
Debt Balance at Period-End	430,239	432,803	(2,564)
Net Assets	1,275,716	1,298,734	(23,018)
	Current Year Actual As at 30 September 2018 \$000s	Prior Quarter Actual As at 30 June 2018 \$000s	Change \$000s
CASH BALANCES			
Net Cash Flow from/(used in) Operating Activities	153,426	161,308	(7,882)
Net Cash flow (used)/ from in Investment Activities	(147,819)	(176,037)	28,218
Net Cash Flow (used) by Financing Activities	(20,608)	(18,044)	(2,564)
Net Movement in Cash from Period Activities	(15,001)	(32,773)	17,772
Cash and Cash Equivalents at 1 January 2018 (start of year)	61,128	61,128	-
Cash and Cash Equivalents at the End of the Period (Deposits held < 90 days)	46,127	28,355	17,772
Fixed Deposits (Maturity > 90 days)	489,098	547,737	(58,639)
Total Cash and Deposits	535,225	576,092	(40,867)
Operating Cash and Deposits	365,480	406,587	(41,107)
Reserve and Restricted Deposits	169,745	169,505	240
Total Cash and Deposits	535,225	576,092	(40,867)
Source: CIG General Ledger 8 October 2018			

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Statement of Financial Position – Core Government

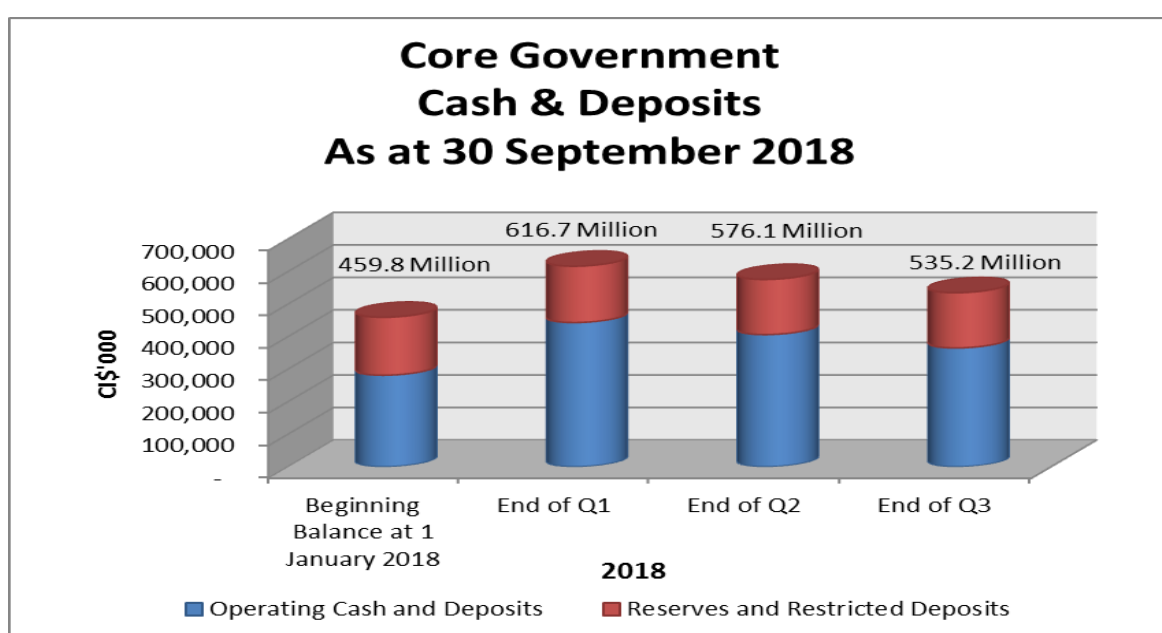
GOVERNMENT OF THE CAYMAN ISLANDS UNAUDITED STATEMENT OF FINANCIAL POSITION As at 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>				
As at 30 September 2017		As at 30 September 2018	As at 30 June 2018	Change
Current Assets				
31,116	Cash and Cash Equivalents	46,127	28,355	17,772
687	Loans Made	701	556	145
13,317	Trade Receivables	8,726	10,138	(1,412)
3,778	Inventories	3,328	4,474	(1,146)
407,834	Marketable Securities	489,098	547,737	(58,639)
6,169	Prepayments	7,668	8,228	(560)
11,801	Other Receivables	29,832	24,843	4,989
474,702	Total Current Assets	585,480	624,331	(38,851)
Non Current Assets				
517	Loans Made	24	78	(54)
427	Trade Receivable	427	427	-
273	Other Receivables	228	233	(5)
831	Investments held in Associates	831	831	-
1,430,892	Property, plant and Equipment	1,420,418	1,416,632	3,786
403,836	Net Worth of Public Entities	265,337	263,083	2,254
1,836,776	Total Non-Current Assets	1,687,265	1,681,284	5,981
2,311,478	Total Assets	2,272,745	2,305,615	(32,870)
Current Liabilities				
11,962	Trade Payables	12,260	15,290	(3,030)
52,110	Other Payables and Accruals	55,212	56,578	(1,366)
62,412	Unearned Revenue	57,355	59,865	(2,510)
8,869	Employee Benefits	7,718	8,093	(375)
34,845	Borrowings	25,676	25,676	-
170,198	Total Current Liabilities	158,221	165,502	(7,281)
Non-Current Liabilities				
-	Other Payables and Accruals	13,910	13,917	(7)
254	Self Financing Loans	-	-	-
430,834	Borrowings	404,563	407,127	(2,564)
415,776	Unfunded Pension Liability	420,335	420,335	-
846,864	Total Non-Current Liabilities	838,808	841,379	(2,571)
1,017,062	Total Liabilities	997,029	1,006,881	(9,852)
1,294,416	Total Assets Less Total Liabilities	1,275,716	1,298,734	(23,018)
Net Assets				
183,427	Reserves	171,077	169,831	1,246
489,740	Revaluation Reserves	490,442	490,848	(406)
157,429	Surplus/(Deficit) for the period	183,840	201,087	(17,247)
463,820	Accumulated Surplus	430,357	436,968	(6,611)
1,294,416	Total Net Assets	1,275,716	1,298,734	(23,018)

Cayman Islands Government

Comments with respect to balances reflected in the **Statement of Financial Position** for the period ended 30 September 2018 are as follows:

Cash

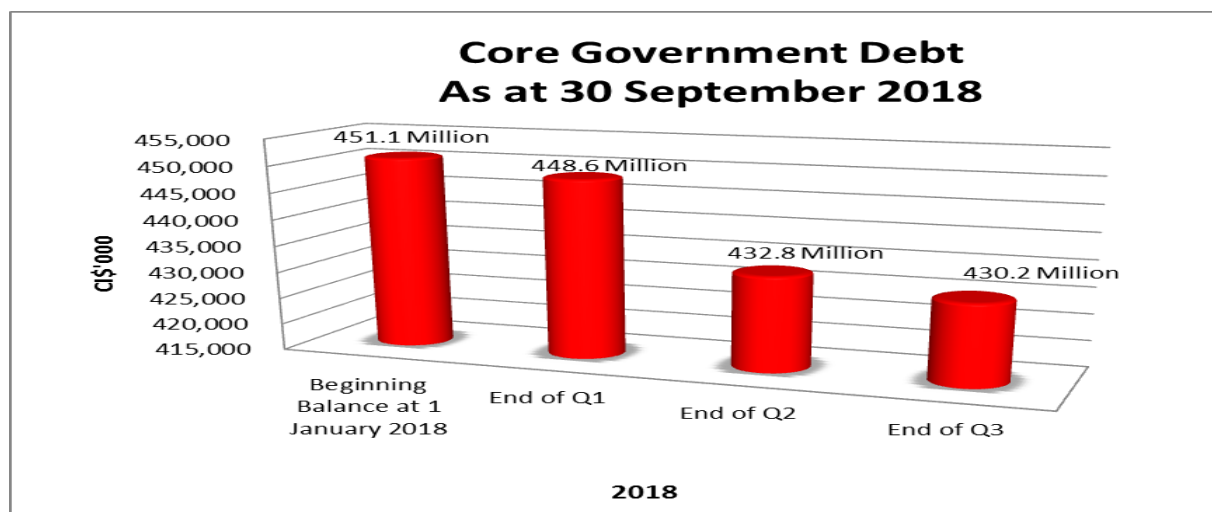
Cash and Cash Equivalents (including fixed deposits with maturity durations not exceeding 90 days) were \$46.1 million and Marketable Securities (comprised of fixed deposits with maturity durations exceeding 90 days but not exceeding one (1) year) were \$489.1 million, for a total of \$535.2 million with respect to bank account balances. Due to the significant cash balances on-hand, the Government now places funds on longer-term fixed deposits. These longer-term deposits are reflected as Marketable Securities (on the Statement of Financial Position) and are not included in the definition of 'Cash and Cash Equivalents', which only represent deposits that are less than 90 days to maturity. A substantial portion of Governments Operating Cash is likely to be used for repaying the bond obligation referenced below.



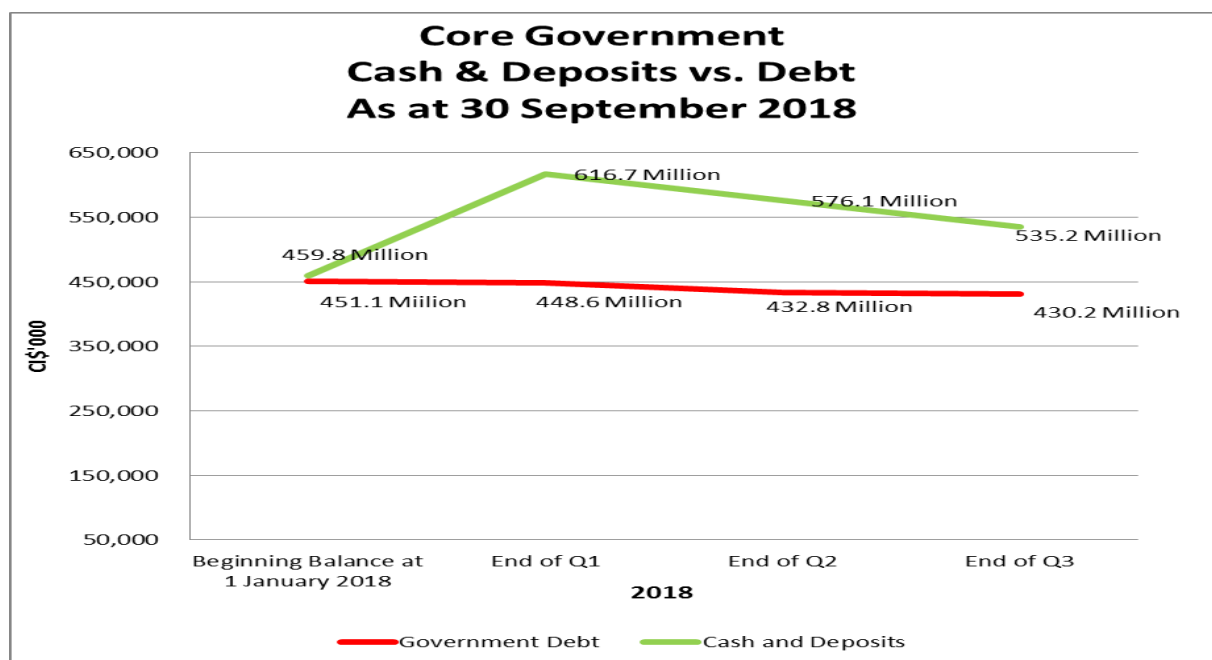
Borrowings

Core Government's most significant recorded liability was the Debt Balance which stood at \$430.2 million as at 30 September 2018 (\$25.7 million of which is due within one year), this was \$35.7 million lower than the debt balance at 30 September 2017. Additionally, the Unfunded Pension Liability was \$420.3 million (with respect to the Defined Benefit portion of Public Sector pension plans). The Debt Balance continues to decline with scheduled principal repayments being made. The Government will repay its outstanding US \$312 million bond obligation in November 2019.

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As at 30 September 2017	Debt Maturity Profile	As at 30 September 2018
\$'000		\$'000
<i>Foreign Currency Debt (stated in CI\$)</i>		
35,693	Not later than one year	23,113
25,676	Between one and two years	286,976
335,529	Between two and five years	73,882
69,035	Later than five years	46,268
465,933	Total Foreign Currency Debt	430,239
465,933	Total Outstanding Debt	430,239



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Statement of Financial Performance – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Nine-Month Period Ended 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 September 2017		Actual Results 1 January 2018 to 30 September 2018	Budgeted Results 1 January 2018 to 30 September 2018	Variance: Budget vs. Actual	2018 Original Budget
	Revenues				
542,482	Coercive Revenue	601,020	554,590	46,430	691,357
29,243	Sales of Goods & Services	29,493	26,851	2,642	34,717
5,339	Investment Revenue	8,637	3,437	5,200	4,583
951	Donations	90	22	68	30
150	Other Revenue	86	38	49	50
578,165	Total Revenues	639,326	584,938	54,388	730,737
	Expenses				
198,835	Personnel Costs	212,749	225,908	13,159	301,410
61,759	Supplies and Consumables	62,288	77,404	15,116	101,138
3,656	Leases	3,799	4,303	504	5,770
23,275	Depreciation	24,135	22,560	(1,575)	30,038
19,301	Finance Costs	18,051	18,085	34	23,968
315	Litigation Costs	200	437	237	583
	Outputs from Statutory Authorities and Government Owned				
79,078	Companies	83,586	82,444	(1,142)	110,471
22,540	Outputs from Non-Government Output Suppliers	31,203	21,999	(9,204)	24,867
23,311	Transfer Payments	24,755	27,778	3,023	36,462
(2,516)	(Gains)/losses on financial instruments	(2,358)	(1,491)	867	(1,988)
(79)	(Gains)/losses on non-financial instruments	413	975	562	1,300
3,277	Other Operating Expenses	7,711	7,761	50	10,092
432,752	Total Expenses of Core Government	466,532	488,163	21,631	644,111
145,413	Net Surplus of Core Government	172,794	96,775	76,019	86,626
	Surplus/(Deficit) of Statutory Authorities and Government Owned				
12,016	Companies	11,046	(4,199)	15,245	(5,599)
157,429	Net Surplus of Entire Public Sector	183,840	92,576	91,264	81,027

The notes which appear on pages 18 to 29 are an integral part of the Statement of Financial Performance.

Revenues

Coercive Revenue

(See pages 24 to 26)

Coercive Revenue recorded for the first nine months of 2018 was \$46.4 million above budgeted expectations. This positive variance, (the amount of each variance is shown in brackets in the details that follow), was mainly concentrated in Levies on Property (Stamp Duty – Land Transfers, \$16.4 million); Import Duties (Other Import Duty, \$7.8 million, Alcoholic Beverages Duty, \$1.8 million, Gasoline and Diesel Duty, \$2.3 million, and Motor Vehicle Duty, \$1.6 million); Other Levies on International Trade and Transactions (Cruise Ship Departure Charges, \$0.9 million); and Domestic Levies on Goods and Services (Bank and Trust Licences, \$4.3 million, Mutual Fund Administrators, \$3.9 million, Tourist Accommodation Charges, \$5.0 million, Tax and Trust Undertakings, \$1.5 million, Other Company Fees – Exempt \$1.5 million, and Traders Licences \$1.3 million and Building Permit Fees \$1.3 million). These positive variances from the budget are offset by negative variances in Annual Permanent Resident Work Permit Fees, Work Permit Fees and Provision for Continuation of Work Permits - Grant.

Stamp Duty on Land Transfers was higher due to higher volumes of property transactions coupled with increasing property values; this trend will likely continue through the end of 2018. Banks and Trust Licences Fees were higher than anticipated due to fewer terminations than expected and fees being charged on higher asset values held by the licensees. Mutual Fund Administrators fees were higher due to the increase in the number of funds processed when compared to expectations. Tourist Accommodation Charges were favourable mainly due to record high visitor arrivals (approximately an 18% increase, in combined air and cruise arrivals over last year) as a result of persistent strategic marketing, coupled with the residual effects of the eastern Caribbean (BVI and Puerto Rico) being hit by devastating hurricanes last year.

Despite overall favourable results in revenues, when compared to the Budget, there were areas that fell short of projected results; in particular, Annual Permanent Resident Work Permit Fees (\$2.0 million negative variance), Work Permit Fees (\$3.5 million negative variance) and Provision for Continuation of Work Permit – Grant (\$4.5 million negative variance). It should be noted that in the case of Annual Permanent Resident Work Permit Fees and Work Permit Fees, both revenue streams are performing higher than actual results from the previous year but, are below the anticipated level for the current year. Provision for Continuation of Work Permit – Grant was lower than the prior year as well as current year's budget projections.

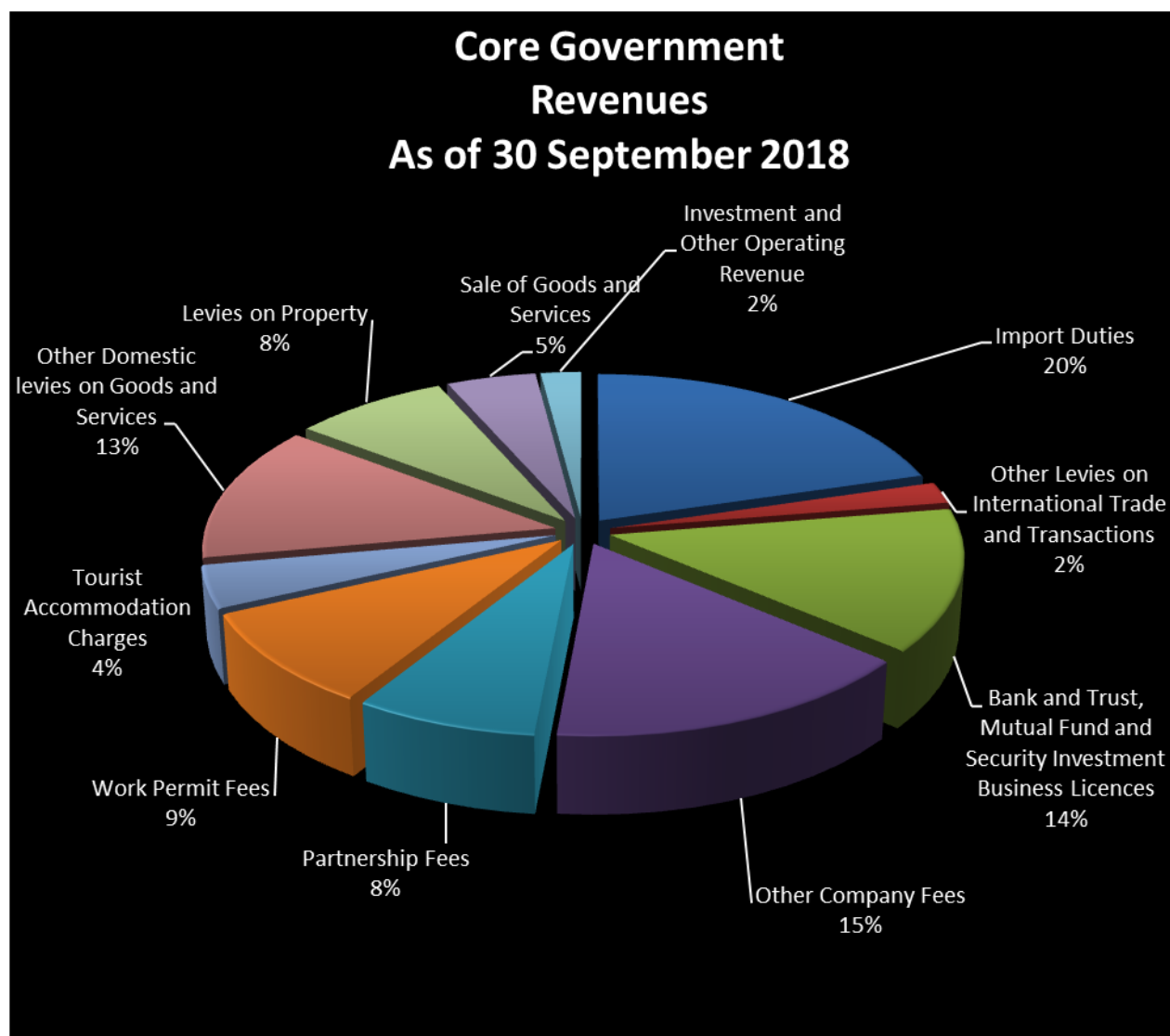
Annual Permanent Resident Work Permit Fees were lower than estimated due to the change in classes of Permits being applied for at a lesser fee. Work Permits Fees are also lower than anticipated due to refunds arising from Work Permit cancellations. Provision for Continuation of Work Permits – Grant fees were lower as there are a decreased number of Permanent Residency applications, and requests are either granted or denied.

The Third Quarter generated revenues of \$140.8 million and was 8% (\$12.1 million) lower than the Second Quarter (\$152.9). The majority of this change (between the second and third quarters) related

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to Coercive Revenue, which decreased by 8% (\$11.8 million); the majority of this quarter-on-quarter decline was due to a \$7.8 million decrease in Levies on Property, combined with decreases in Domestic Levies on Goods and Services of \$1.7 million and lower Import Duties of \$1.6 million.

Sales of Goods and Services and Investment Revenues held consistent, producing a combined \$12.7 million income (for the Third Quarter), which was only fractionally lower than that generated in the previous quarter.



Expenses

Personnel Costs

(See page 18)

Costs relating to personnel for the first nine months of 2018 amounted to \$212.7 million, resulting in a savings in Personnel Costs of \$13.2 million compared to a budget of \$225.9 million. This favourable variance is the result of several Ministries and Portfolios having numerous vacant posts which, to date, remain unfilled - including positions for the Fire Service and the Workforce Opportunities & Residency Cayman (WORC) Department. Although there was a recent hiring of Prison Officers, the savings realised due to the delay in filling these positions will persist to year-end.

For the Third Quarter, costs relating to personnel increased by \$2.2 million when compared to the Second Quarter's costs. Personnel Costs held consistent at approximately \$70.0 million for each of the previous two quarters. The recent awarding of a COLA (paid in September 2018, retroactive to 1 July 2018) was the major factor in the quarterly increase.

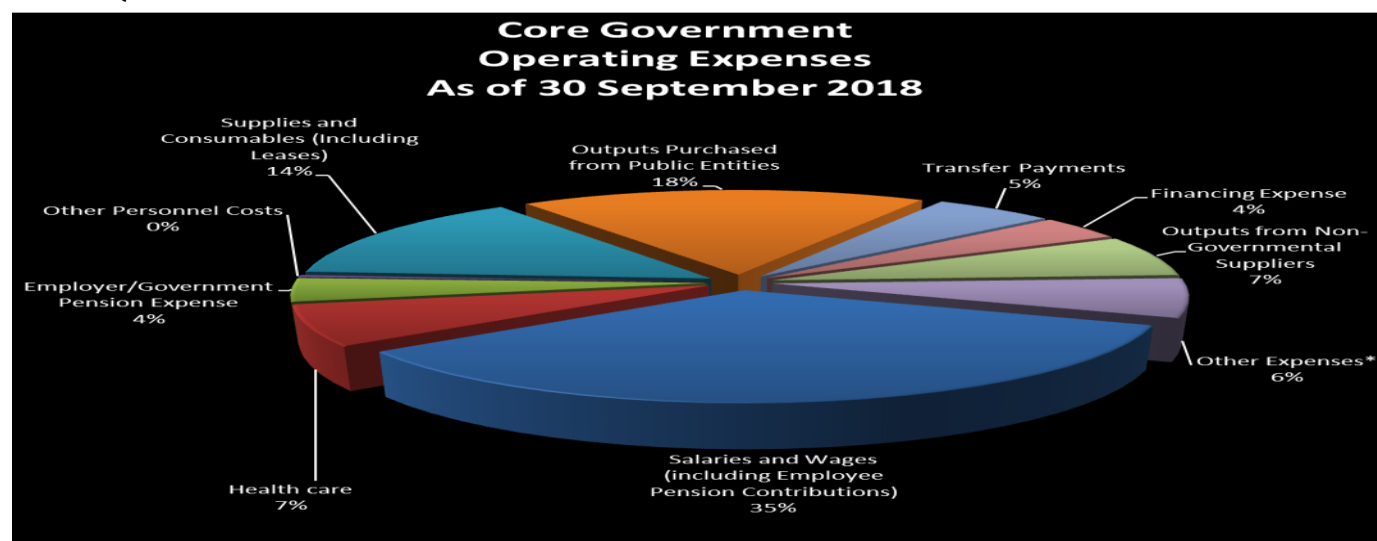
Supplies and Consumables

(See page 18)

Favourably lower than projected expenses for supplies and consumables of \$62.3 million were recorded for the first nine months of the 2018 year, producing a savings of \$15.1 million compared to budgeted costs of \$77.4 million.

The most significant savings continue to be related to the Purchase of Services which accounts for 67% of the overall variance. Ministries and Portfolios continue to indicate that spending is anticipated to increase as the year progresses and costs will realign closer to budgeted projections by the end of the 2018 year. However, there will most likely be some degree of underspend existing at year-end.

Supplies and consumables of \$21.0 million incurred in the Third Quarter were consistent with that of the Second Quarter.



Performance of Statutory Authorities and Government Owned Companies

(See page 23)

Public Entities recorded a combined net Operating Surplus of \$11.0 million; this was \$15.2 million more favourable than budgeted for the period. Based on the most recent information received from SAGCs, this favourable variance is largely attributed to results being better than expected at: the Cayman Islands Airports Authority; Cayman Islands Monetary Authority; the Health Services Authority; the Water Authority; the Port Authority of the Cayman Islands; the Cayman Turtle Centre; the National Roads Authority; and the Maritime Authority. These favourable variances were partially offset by the unfavourable performance of Cayman Airways Limited.

SAGCs contribution to the Net Surplus amounted to \$0.7 million in the Third Quarter; this was lower than the contribution levels seen in the previous two quarters. There have been indications that the favourable performance of SAGCs is likely to continue to taper off during the remaining three months of the year.

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Statement of Cash Flows – Core Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF CASH FLOWS For the Nine-Month Period Ended 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>			
	Actual Results 1 January 2018 to 30 September 2018	Actual Results 1 January 2018 to 30 June 2018	Change
Cash Flow from Operating Activities			
Operating Cash Inflows			
Coercive Receipts	560,058	441,614	118,444
Sale of Goods and Services	31,498	18,618	12,880
Sale of Goods and Services to Other Public Entities	2,005	1,487	518
Interest Received	5,323	3,594	1,729
Other Receipts	9,903	6,746	3,157
Total Operating Cash Inflows	608,787	472,059	136,728
Operating Cash Outflows			
Personnel Costs	(210,944)	(141,532)	(69,412)
Supplies and Consumables	(64,604)	(49,816)	(14,788)
Outputs from Public Entities	(88,805)	(57,700)	(31,105)
Outputs from Non-Governmental Suppliers	(31,288)	(17,316)	(13,972)
Transfer Payments	(24,873)	(14,662)	(10,211)
Financing/Interest Expense	(12,718)	(12,324)	(394)
Other Payments	(22,129)	(17,401)	(4,728)
Total Operating Cash Outflows	(455,361)	(310,751)	(144,610)
Net Cash Flows from Operating Activities	153,426	161,308	(7,882)
Cash Flows from Investing Activities			
Investing Cash inflows			
Proceeds from sale of Property Plant and Equipment	1,493	582	911
Proceeds from Sale of Investments: Maturity of Fixed Deposits and Loans Repayments	372,612	231,960	140,652
Dividends and Capital Withdrawal from Public Entities	8,024	7,375	649
Total investing Cash Inflows	382,129	239,917	142,212
Investing Cash Outflows			
Purchase of Property Plant and Equipment	(39,147)	(16,897)	(22,250)
Purchase of Investments: Placement of Fixed Deposits and Loans Issued	(462,664)	(380,784)	(81,880)
Equity Injections in Public Entities	(28,137)	(18,273)	(9,864)
Total Investing Cash Outflows	(529,948)	(415,954)	(113,994)
Net Cash Flows from Investing Activities	(147,819)	(176,037)	28,218
Cash Flows from Financing Activities			
Repayment of Borrowings (loan principal)	(20,608)	(18,044)	(2,564)
Net Cash Flows from Financing Activities	(20,608)	(18,044)	(2,564)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(15,001)	(32,773)	17,772
Cash at the beginning of the period: 1 January	61,128	61,128	
Cash and Cash Equivalents at the end of the period (Deposits held < 90 days)	46,127	28,355	17,772
Fixed Deposits (Maturity > 90 days)	489,098	547,737	(58,639)
Total Cash and Deposits	535,225	576,092	(40,867)

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Operating Activities

(See page 15)

Net cash inflows from Operating Activities totalled \$153.4 million for the nine-month period.

Investing Activities

(See page 15)

Investing Activities relating to fixed deposit maturities yielded \$372.6 million.

Additionally, \$529.9 million was used for Investing Activities, of which \$462.7 million relates to placements of fixed deposits. The effect of the movement (i.e. \$372.6 million less \$462.7 million) is an increase in the net amount placed on fixed deposits of \$90.1 million. Additionally, \$67.2 million was utilised for Capital Investment and Expenditures relating to purchases of Property, Plant & Equipment (\$39.1 million) and Equity Investments in Public Entities (\$28.1 million).

Financing Activities

(See page 15)

Debt principal repayments were \$20.6 million for the period.

Conclusion

The overall fiscal performance reported for the period shows an EPS Net Surplus of \$183.8 million, which is 99% (\$91.3 million) higher than budgeted. This favourable position was due to revenues and expenses favourably outperforming initial projections by 9% (\$54.4 million) and 4% (\$21.6 million), respectively. Additionally, Statutory Authorities and Government Owned Companies contributed a further \$11.0 million to the overall surplus for the Entire Public Sector. The SAGCs performance exceeded the estimated results to 30 September 2018, by \$15.2 million.

Government's Cash position ended at \$535.2 million at 30 September 2018: \$112.0 million higher than anticipated in the 2018 Plan & Estimates, as Government continues to build on the favourable performance experienced in previous years. A significant portion of this cash will be used for the bond repayment in November 2019.

As customary, due to the cyclical nature of revenues, the Third Quarter's Coercive revenue results of \$128.2 million was expectedly lower than revenues earned in the previous quarters (Q1: \$332.8 million, Q2: \$140.0 million). This steady decline in quarterly revenue is a direct result of Financial Services fees being due in the beginning of the year, and higher earnings on Stamp Duty – Land Transfer transactions in the Second Quarter. Additionally, the Third Quarter incurred the same amount of expenses as the Second Quarter, \$158.8 million, respectively.

The performance of the first three quarters of the year has positioned the Government to be optimistic about reaching its budgeted performance. If Ministries, Portfolios and SAGCs remain diligent the Government should, at a minimum, achieve the budgeted EPS Net Surplus of \$81.0 million at the end of the 2018 year. However, the performance of the final quarter of 2018 will determine whether the Government meets its budgeted performance, or surpasses it by a significant margin. It is anticipated

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that expenditure will, at a minimum, stay at the levels seen in the second and third quarters. Positive results in revenue are expected to sufficiently mitigate any additional costs; however, proper diligence must be maintained.

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Notes to the Third Quarter Statement of Financial Performance (Unaudited)

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Nine-Month Period Ended 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 September 2017		Actual Results 1 January 2018 to 30 September 2018	Budgeted Results 1 January 2018 to 30 September 2018	Variance: Budget vs. Actual	2018 Original Budget
Coercive Revenue					
	Levies on International Trade and Transactions				
117,928	Import Duties	130,478	117,124	13,354	156,164
11,260	Other	13,197	12,025	1,172	16,032
369,808	Domestic Levies on Goods and Services	401,601	388,568	13,033	451,587
41,639	Levies on Property	51,291	34,929	16,362	46,467
1,723	Fines	2,605	1,944	661	2,107
124	Other Executive Revenue	1,848	-	1,848	19,000
542,482	Total Coercive Revenue	601,020	554,590	46,430	691,357
Sale of Goods and Services					
21,141	Fees and Charges	21,863	20,213	1,650	25,995
4,294	General Sales	3,927	4,008	(81)	5,329
1,181	Rentals	1,147	979	168	1,266
850	Other Goods and Services Revenue	547	406	141	467
1,777	Sales of Goods and Services to Public Entities	2,009	1,245	764	1,660
29,243	Total Sales of Goods and Services	29,493	26,851	2,642	34,717
Investment Revenue					
9	Interest on Loans Made	10	10	0	13
5,260	Interest on Marketable Securities, Deposits and Cash	8,425	3,375	5,050	4,500
-	Royalties	2	-	2	-
70	Investment in Cayman First	200	53	148	70
5,339	Total Investment Revenue	8,637	3,437	5,200	4,583
Donations					
951	Other	90	22	68	30
951	Total Donations	90	22	68	30
Personnel Costs					
154,430	Salaries and Wages (including Employee Pension Contributions)	161,553	174,809	13,256	233,222
26,213	Health care	31,642	33,912	2,270	45,298
16,135	Employer/Government Pension Expense	17,945	16,382	(1,563)	21,837
165	Movement in leave provision expense	668	105	(563)	147
1,892	Other Personnel Cost	941	700	(241)	906
198,835	Total Personnel Costs	212,749	225,908	13,159	301,410
Supplies and Consumables					
12,054	Supply of Goods	10,890	12,479	1,589	14,319
33,775	Purchase of Services	35,994	46,108	10,114	62,052
8,034	Utilities	9,279	9,545	266	12,724
2,940	General insurance	472	511	39	681
1,544	Travel and subsistence	2,208	2,028	(180)	2,697
1,165	Recruitment and Training	1,316	2,905	1,589	3,802
2,247	Other Supplies and Consumables	2,129	3,828	1,699	4,863
61,759	Total Supplies and Consumables before operating leases	62,288	77,404	15,116	101,138
3,656	Operating leases	3,799	4,303	504	5,770
65,415	Total Supplies and Consumables after operating leases	66,087	81,707	15,620	106,908

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Nine-Month Period Ended 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 September 2017		Actual Results 1 January 2018 to 30 September 2018	Budgeted Results 1 January 2018 to 30 September 2018	Variance: Budget vs. Actual	2018 Original Budget
Depreciation					
6	Depreciation of aeroplanes	7	34	27	45
266	Depreciation of boats	232	270	38	360
8,882	Depreciation of buildings	12,598	10,812	(1,786)	14,399
1,163	Depreciation of computer hardware	1,393	1,808	415	2,408
685	Depreciation of computer software	731	792	61	1,021
411	Depreciation of furniture and fittings	445	376	(69)	498
81	Depreciation of leasehold	37	82	45	109
308	Depreciation of office equipment	325	326	1	431
496	Depreciation of other assets	414	271	(143)	362
316	Depreciation of other infrastructure assets	246	579	333	772
1,379	Depreciation of other plant and equipment	1,347	1,980	633	2,641
714	Depreciation Water Reticulation and Sewerage	430	18	-	24
6,638	Depreciation of roads and sidewalks	3,675	3,675	-	4,900
1,930	Depreciation of vehicle	2,255	1,537	(718)	2,068
23,275	Total Depreciation	24,135	22,560	(1,163)	30,038
Outputs from Statutory Authorities and Government Owned Companies					
158	Auditors Oversight Authority	158	210	52	315
12,348	Cayman Airways Ltd	13,472	13,472	-	17,963
391	Cayman Islands Development Bank	800	800	-	1,066
9,573	Cayman Islands Monetary Authority	12,250	12,250	-	16,333
22,325	Cayman Islands National Insurance Company	24,554	24,242	(312)	32,322
245	Cayman Maritime Authority	273	314	41	419
404	Cayman National Museum	616	616	-	821
1,704	Children and Youth Services Foundation	1,634	1,634	-	2,178
24	Electricity Regulatory Authority	-	-	-	-
25,440	Health Services Authority	22,956	22,360	(596)	29,814
163	Information and Communications Technology Authority	-	-	-	-
301	National Gallery	440	439	(1)	586
472	National Cultural Foundation	495	495	-	660
631	National Drug Council	461	478	17	637
213	National Housing Community Development Trust	435	435	-	581
54	Sister Island Affordable Housing	37	56	19	75
1,473	Tourism Attractions Board	1,000	1,005	5	2,009
3,159	University College of the Cayman Islands	3,156	3,163	7	4,217
-	Utilities Regulation and Competition Office	849	475	(374)	475
79,078	Total Outputs from Public Entities	83,586	82,444	(1,142)	110,471

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Nine-Month Period Ended 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 September 2017		Actual Results 1 January 2018 to 30 September 2018	Budgeted Results 1 January 2018 to 30 September 2018	Variance: Budget vs. Actual	2018 Original Budget
Outputs from Non- Government Output Suppliers					
108	Burial Assistance for Indigents	30	173	143	150
1,050	Care of the Indigent, Elderly and Disabled Persons	1,237	1,238	1	1,650
-	Cayman Finance	21	563	542	750
-	Cayman Islands Agricultural Society	30	30	-	30
29	Cayman Islands Red Cross (INYF)	-	19	19	25
112	Community Programmes	118	113	(5)	151
59	Elite Athletes Programme	30	59	29	79
121	Employee Assistance Programme	111	111	-	148
169	Foster Care for Children	169	169	-	225
17	HIV/AIDS and First Aid Public Education Programmes	17	17	-	22
5	Gardening Projects and Landscaping	-	3	3	4
24	K-9 Security Services	35	37	2	50
1,799	Legal Aid Services	1,657	1,950	293	2,600
173	Management of Small Business Development	115	173	58	230
9	Mentoring Cayman Programme	9	7	(2)	9
-	Organisation of Batabano Festival	30	30	-	30
44	Organization of the Miss Cayman Pageant	27	-	(27)	-
6	Other Health and Cultural Programmes	15	23	8	30
	Organize, Administer and Execute the Cayman Islands Fishing				
30	Tournament	30	30	-	30
60	Hospice Care	60	60	-	80
428	Preservation of Places of Historic Significance	428	428	-	570
687	Primary and Secondary Education by Private Schools	500	750	250	1,000
1,916	Rental Accommodation for Persons in Need	2,308	1,950	(358)	1,950
77	School Lunch and Uniform Programmes	145	124	(21)	124
1,772	Services for Refugees	797	1,702	905	2,270
34	Social Marketing for Prevention of HIV/AIDS	38	37	(1)	50
27	Spaying and Neutering of pets	27	32	5	43
569	Sports programmes	669	622	(47)	829
241	Support for Battered Women and Children	244	244	-	325
68	Teaching of Teritary Education Course	90	68	(22)	90
12,500	Medical Care at Various Overseas Providers	21,958	10,981	(10,977)	10,981
27	Therapeutic Svcs for Young Persons	2	19	17	25
258	Youth Development Programmes	168	149	(19)	199
88	Supervision of Pre-School Children (NCVO)	88	88	-	118
22,540	Total Non Government Organizations	31,203	21,999	(9,204)	24,867

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Nine-Month Period Ended 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 September 2017		Actual Results 1 January 2018 to 30 September 2018	Budgeted Results 1 January 2018 to 30 September 2018	Variance: Budget vs. Actual	2018 Original Budget
Transfer Payments					
283	Children and Family Services support	359	364	5	485
76	Emergency Relief Payments	60	60	-	80
643	Benefit Payments to Ex-Servicemen	653	647	(6)	983
4,237	Financial Assistance (Poor Relief)	5,486	5,456	(30)	7,394
1,171	Financial Assistance Vouchers	1,740	1,550	(190)	1,550
152	Housing Assistance	9	280	271	373
113	Other Educational Assistance	99	269	170	359
549	Pre-School Grants	604	604	-	806
9,028	Scholarships and Bursaries	8,584	9,390	806	12,586
4,146	Seamen Ex-Gratia	4,976	4,999	23	7,098
70	Support to the Red Cross	70	70	-	70
138	Support to Local Business Associations	7	56	49	75
83	Sister Island Home Repairs - Assistance	131	135	4	180
449	Sports and Cultural Tourism Programmes Assistance	309	820	511	600
15	Temporary Relief for Young Parents Program Students	11	23	12	30
28	Youth Programmes - Churches and Other NGOs	41	106	65	141
85	Support for the Bridge Foundation	75	79	4	105
373	Student Enrichment & Support Services (formally After School	348	435	87	580
237	Other Youth and Sports Programme Assistance	181	558	377	558
88	Other Cultural Programme Assistance	136	166	30	221
426	Needs Assessment Support	480	445	(35)	500
-	Assistance for Infrastructure Development	-	75	75	100
-	Urban Development Commission (TP 79)	-	150	150	200
-	Support for Business Initiatives (TP 80)	8	19	11	25
-	Support to National Energy Council (TP 81)	-	37	37	50
-	SEN Scholarships (TP 82)	362	450	88	600
-	Medical Scholarships (TP 83)	-	375	375	500
-	Grants to farmers (TP 84)	-	12	12	16
-	Support to Local Financial Services Associations (TP 85)	26	148	122	197
23,311	Total Transfer Payments	24,755	27,778	3,023	36,462

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Nine-Month Period Ended 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 September 2017		Actual Results 1 January 2018 to 30 September 2018	Budgeted Results 1 January 2018 to 30 September 2018	Variance: Budget vs. Actual	2018 Original Budget
Other Operating Expenses					
	Caribbean Agricultural Research and Development Institute				
141	(CARDI)	94	94	-	94
628	Caribbean Catastrophic Risk Insurance Facility	651	630	(21)	840
116	(CARICOM) Fees	116	122	6	162
-	Caribbean Examinations Council Subscription	-	10	10	13
53	Caribbean Financial Action Task Force (CFATF)	35	45	10	60
-	Caribbean Regional Technical Assistance (CARTAC)	84	64	(20)	85
-	Commonwealth Parliamentary Association	275	275	-	275
598	Constituency Allowance	694	814	120	1,086
272	Court of Appeal Expense	511	417	(94)	557
37	Executive Bank Charges	44	26	(18)	40
867	Judiciary Expenses	1,270	1,088	(182)	1,451
(1)	OECD - Global Forum	-	28	28	38
-	Pan American Health Organization	5	11	6	15
-	Regional Anti-Doping Organisation	-	5	5	6
12	United Nations Caribbean Environmental Program	6	7	1	7
-	University of the West Indies	275	275	-	275
3	World Anti-Doping Agency	3	5	2	6
-	New Court House Project Costs	80	150	70	200
18	Caribbean Public Health Agency (CARPHA)	18	19	1	19
-	Caribbean Energy Information System Membership	-	2	2	3
110	Project Future Fund	-	127	127	170
-	Disability Policy (OE 111)	-	94	94	125
-	Older Persons Policy (OE 112)	-	94	94	125
-	Regional Security Initiatives	60	60	-	60
-	CIG Core Christmas Stipend	-	86	86	115
-	Second Chances	-	110	110	147
-	Repairs to Governor's Residence	14	19	5	25
-	General Insurance	3,417	3,027	(390)	4,036
2	Stamp Tax (Executive Debit Transaction Expense	3	-	(3)	-
171	Other Executive Expenses	56	57	1	57
3,277	Total Other Operating Expenses	7,711	7,761	50	10,092
Financing Expense					
19,276	Interest on Borrowings	18,027	18,059	32	23,934
25	Interest paid on SAGC Deposits	24	26	2	34
19,301	Total Financing Expense	18,051	18,085	34	23,968

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Nine-Month Period Ended 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 September 2017		Actual Results 1 January 2018 to 30 September 2018	Budgeted Results 1 January 2018 to 30 September 2018	Variance: Budget vs. Actual	2018 Original Budget
Surplus/(Deficit) on Statutory Authorities and Government Owned Companies					
(5,354)	Cayman Airways Ltd	(3,326)	35	(3,361)	46
14,695	Cayman Islands Airports Authority	8,012	4,863	3,149	6,483
(217)	Cayman Islands Development Bank	40	4	36	6
1,048	Cayman Islands Monetary Authority	3,554	42	3,512	56
(4,405)	Cayman Islands National Insurance Company	(3,478)	(3,759)	281	(5,012)
694	Cayman Islands Stock Exchange	1,049	478	571	638
(7,824)	Cayman Islands Turtle Centre	(3,814)	(5,158)	1,344	(6,877)
(27)	Cayman National Cultural Foundation	14	(88)	102	(118)
(141)	Children & Youth Services Foundation	(776)	(559)	(217)	(745)
4,764	Civil Aviation Authority	2,456	2,509	(53)	3,345
(178)	Electricity Regulatory Authority	-	-	-	-
8,125	Health Services Authority	1,777	253	1,524	338
159	Maritime Authority of the Cayman Islands	1,169	233	936	310
142	National Drug Council	(56)	-	(56)	-
(20)	National Gallery	(25)	(46)	21	(61)
(1,591)	National Housing Development Trust	(944)	(856)	(88)	(1,142)
59	National Museum	122	-	122	-
(43)	National Roads Authority	7	(1,176)	1,183	(1,568)
(76)	Audit Oversight Authority	55	(42)	97	(56)
817	Port Authority	1,437	(2,801)	4,238	(3,734)
(28)	Sister Islands Affordable Housing Corporation	(166)	(64)	(102)	(85)
396	Tourism Attractions Board	424	-	424	-
455	University College of the Cayman Islands	23	-	23	-
(271)	Utilities Regulation and Competition Office	17	295	(278)	394
837	Water Authority-Cayman	3,475	1,638	1,837	2,183
12,016	Total Surplus/(Deficit) in Public Entities	11,046	(4,199)	15,245	(5,599)

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Nine-Month Period Ended 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 September 2017		Actual Results 1 January 2018 to 30 September 2018	Budgeted Results 1 January 2018 to 30 September 2018	Variance: Budget vs. Actual	2018 Original Budget
Coercive Revenue					
	Levies on International Trade and Transaction				
	Import Duties				
14,435	Alcoholic Beverages Duty	16,000	14,199	1,801	18,932
10,614	Gasoline and Diesel Duty	11,653	9,399	2,254	12,532
12,866	Motor Vehicle Duty	12,038	10,471	1,567	13,961
74,744	Other Import Duty	84,916	77,119	7,797	102,825
5,269	Tobacco Products Duty	5,871	5,936	(65)	7,914
117,928	Total Import Duties	130,478	117,124	13,354	156,164
Other Levies on International Trade and Transactions					
7,078	Cruise Ship Departure Charges	8,492	7,586	906	10,114
4,182	Environmental Protection Fund Fees	4,705	4,439	266	5,918
11,260	Total Other Levies on International Trade and Transactions	13,197	12,025	1,172	16,032
Domestic Levies on Goods and Services					
5,627	Annual Permanent Resident Work Permit Fees	8,096	10,136	(2,040)	13,514
2	Bank Charges Reimbursable	2	-	2	-
29,022	Bank and Trust Licences	29,286	24,995	4,291	24,995
4,277	Building Permit Fees	5,140	3,835	1,305	5,113
26	Business Staffing Plan Board Fees	41	30	11	40
-	Business Visitors Permit	1	-	1	-
727	Caribbean Utilities Company (CUC) Licence	1,756	1,800	(44)	2,400
423	Caymanian Status Fees	451	436	15	581
-	Change of Directors	3	-	3	-
-	Cinematographic Licenses	-	14	(14)	18
1,348	Court Fees	1,219	1,050	169	1,400
1,954	Debit Transaction Fees	2,319	2,364	(45)	3,152
2	Dependant of Caymanian Grant Fee	1	1	-	1
44	Firearms Licences	45	2	43	2
-	Fisheries Licences	1	-	1	-
-	Foundation Companies	59	563	(504)	750
-	Change of Name Fee	1	-	1	-
6	Grant of Temporary Work Permit - Seasonal Worker	11	20	(9)	26
1,045	Health Practitioners' Board Fees	1,097	720	377	720
210	Hotel Licences	290	256	34	256
1,119	Immigration Non-Refundable Repatriation Fees	1,186	1,227	(41)	1,636
4,240	Information and Communications Technology Authority (ICTA) Licences:	5,625	5,625	-	7,500
8,552	Insurance Licences	8,605	9,097	(492)	9,786
905	Insurance Stamp Duty	965	804	161	1,072
1,341	Issue Fee for Residency & Employment Rights Certificate	507	1,534	(1,027)	2,045
26	Issue Fee for Specialist Caregiver Certificate	29	27	2	36
882	Land Registry Fees	943	898	45	1,198
20	Law Firm Operational Licences	2,130	1,640	490	2,187
440	Legal Practitioner Fees	1,338	1,050	288	1,400
701	Liquor Licences	699	641	58	641
3,207	Local Company and Corporate Management Fees	2,959	2,945	14	3,168
321	Local Company Control Licence Grants/Renewals	370	293	77	390

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Nine-Month Period Ended 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 September 2017		Actual Results 1 January 2018 to 30 September 2018	Budgeted Results 1 January 2018 to 30 September 2018	Variance: Budget vs. Actual	2018 Original Budget
	Domestic Levies on Goods and Services Contd.				
42	Miscellaneous Immigration Fees	57	58	(1)	77
47	Money Services Licences	47	40	7	40
2,050	Money Transfer Fees	2,245	1,836	409	2,448
8,020	Motor Vehicle Charges	8,313	8,465	(152)	11,286
703	Motor Vehicle Drivers Licences	589	593	(4)	791
1,936	Motor Vehicle Environmental Tax	1,821	878	943	878
38,972	Mutual Fund Administrators	42,442	38,499	3,943	41,019
190	Notary Public Fees	265	227	38	302
-	Non-Profit Organizations	5	15	(10)	20
2	Not-for-Profit Licence	6	-	6	-
82,766	Other Company Fees - Exempt	86,706	85,253	1,453	94,743
5,945	Other Company Fees - Foreign	6,600	6,296	304	7,045
2,704	Other Company Fees - Non-Resident	2,353	2,396	(43)	2,502
2,198	Other Company Fees - Resident	2,676	2,464	212	2,464
7,516	Other/Misc Stamp Duty	8,362	7,575	787	10,100
762	Package Charges	790	931	(141)	1,241
42,538	Partnership Fees	47,760	46,966	794	49,974
1,299	Patents and Trademarks	1,191	1,635	(444)	1,842
1,187	Planning Fees	1,179	1,181	(2)	1,574
15	Public Transport - Drivers Licences	16	15	1	21
(13)	Public Transport - Operator Licences	3	4	(1)	6
1	Residency and Employment Rights Certificate (Surviving spouse)	1	1	-	1
23	Residency & Employment Rights Cert. (dependant of a P.R Grant)	473	48	425	48
105	Residency and Employment Rights Cert.(Spouse of Caymanian)	132	126	6	167
148	Residency Certificate for Persons of Independent Means	212	283	(71)	378
35	Royalties and Dredging	632	-	632	-
13,850	Security Investment Business Licences	15,631	15,656	(25)	16,842
2	Spear Gun Licences	3	4	(1)	5
277	Special Economic Zone Grant Fee	308	242	66	322
35	Special Marriage Licences	42	39	3	52
276	Stamp Duty - Online Meter (Executive)	262	237	25	316
7,529	Tax and Trust Undertakings	9,294	7,800	1,494	10,400
20	Tobacco Dealer Registration fees	18	68	(50)	90
20,481	Tourist Accommodation Charges	26,074	21,109	4,965	23,686
5,270	Traders Licences	5,121	3,794	1,327	5,058
722	Trust Registration Fees	675	678	(3)	759
39	Website - Recovery Fees	56	184	(128)	245
5	W.I.Z. - Boat Licensing	10	15	(5)	20
47,348	Work Permits Fees	49,543	53,024	(3,481)	70,698
45	Working Under Operation of Law Fees	35	46	(11)	61
1,129	RFI - Permanent Residence - Persons of Independent Means	1,220	1,007	213	1,343
72	Birth, Deaths & Marriages	92	75	17	100
73	Public Records	78	77	1	103
425	General Search Fees	484	451	33	451
-	Final WP Non-renewal (90days) - Grant	20	1	19	1
5,666	Provision for continuation of work permit - Grant	801	5,295	(4,494)	7,060
799	Limited Liability Companies	1,720	886	834	886
-	Limited Liability Partnership	-	47	(47)	50
61	RJC - Residency Certificate (Substantial Business Presence)	64	45	19	45
369,808	Total Domestic Levies on Goods and Services	401,601	388,568	13,033	451,587

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Nine-Month Period Ended 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 September 2017		Actual Results 1 January 2018 to 30 September 2018	Budgeted Results 1 January 2018 to 30 September 2018	Variance: Budget vs. Actual	2018 Original Budget
Levies on Property					
219	Infrastructure Fund Fees	310	335	(25)	447
528	Land Holding Companies Share Transfer Charges	535	288	247	288
40,374	Stamp Duty - Land Transfer	49,820	33,750	16,070	45,000
518	Timeshare Ownership Charges	626	556	70	732
41,639	Total Levies on Property	51,291	34,929	16,362	46,467
Fines					
44	Compounded Penalties	29	29	-	39
1,015	Court Fines	1,712	1,400	312	1,400
1	Customs Fines	1	2	(1)	2
221	Immigration Fines	198	461	(263)	614
440	Procedural Fines	664	52	612	52
2	HRS- Administrative	1	-	1	-
1,723	Total Fines	2,605	1,944	661	2,107
Other Executive Revenue					
4	Hurricane Ivan Loans Received	6	-	6	-
120	Miscellaneous Income	1,808	-	1,808	-
-	Proceeds of Crime Law (PoCL)	34	-	34	-
-	Proceeds of Liquidated Entities	-	-	-	19,000
124	Total Other Executive Revenue	1,848	-	1,848	19,000
542,482	TOTAL COERCIVE REVENUE	601,020	554,590	46,430	691,357
Sale of Goods and Services					
Fees and Charges					
150	Agricultural Department Fees	164	131	33	131
1,011	Annual Work Permit Application Fees (Entity)	1,093	1,024	69	1,353
4	Application Fee for Specialist Caregiver Certificate	6	5	1	6
	APA - Appeal to Board against decision made by an Immigration				
10	Officer Application Fee	9	9	-	12
1,564	Authentication and Apostille of Documents Fee	1,720	1,663	57	2,264
1	Bailiff Fees	-	4	(4)	5
9	Business Staffing Plan Fees	11	11	-	15
16	Business Visitors Administration Fees	15	16	(1)	20
22	Builders Board Registration Fees	7	37	(30)	49
41	BVX - Business Visitors Permit - Express Determination Fee	39	40	(1)	49
77	Cabinet Appeal Fees	268	66	202	66
130	Caymanian Status Application Fees (Entity)	125	131	(6)	177
110	Cemetery/Vault Sales	117	115	2	153
3	Customised Motor Vehicle Licence Plate Fees	2	24	(22)	31
621	Customs Special Attendance Fees	623	619	4	826
2	Dependant of a Caymanian Admin Fee	2	2	-	2
4	Disinsection Fees	1	3	(2)	4
249	Drivers Examination Fees	275	192	83	192
34	Duplicate Vehicle Log Books	36	29	7	39
10	Electrical Inspection Fees	18	18	-	18
54	Electrical Licence Fees	46	59	(13)	79
17	Elevator Inspection Fees	41	25	16	25
14	Environmental Service Fees	20	19	1	25
-	Estate Management Fees	3	-	3	-
1,730	Examination Fees	1,789	1,393	396	1,858
49	Express Land Registry	50	45	5	60
909	Express Fee - Work Permits	1,068	934	134	1,295
1	External Training	-	11	(11)	15

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS					
CORE GOVERNMENT					
UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE					
For the Nine-Month Period Ended 30 September 2018					
All figures are stated in 000s and in CI Dollars					
Actual Results 1 January 2017 to 30 September 2017		Actual Results 1 January 2018 to 30 September 2018	Budgeted Results 1 January 2018 to 30 September 2018	Variance: Budget vs. Actual	2018 Original Budget
	Fees and Charges Contd.				
	1 Extension to reside as a Dependent of a Caymanian Application Fee	2	-	2	-
	- Funds Received from RCY Events	1	-	1	8
1,889	Garbage Fees	2,035	1,759	276	2,345
	5 Heavy Equipment Application Fees	7	2	5	2
	- IT Consultancy	-	2	(2)	2
176	Land Survey Fees	141	110	31	110
535	Law School Fees	393	750	(357)	750
10	Local Companies Administration Fees	16	10	6	10
262	Mail Terminal Credits	426	300	126	300
134	Mapping Services	147	139	8	185
	3 Maintenance of Buildings	14	3	11	3
1,140	Motor Vehicle Inspection Fees	1,153	1,019	134	1,323
339	Motor Vehicle Licence Plate Fees	316	262	54	355
68	Naturalisation and Registration Fees	325	370	(45)	370
141	Other Company Fees - Exempt (Entity)	141	150	(9)	200
291	Other Fees	23	180	(157)	240
1,212	Other Immigration Fees	969	1,207	(238)	1,641
	- Other Labour Charges - PWD (Cayman Brac)	1	31	(30)	41
442	Passport Fees	452	459	(7)	572
1,290	Pension Plan Registration Fees	613	660	(47)	879
	Permanent Residence/Residency Certificate for Persons of				
	61 Independent means	110	68	42	68
	- Planning Appeal Fees	-	1	(1)	1
1,182	Private Sector Computing Fees	1,331	1,180	151	1,574
15	Public Library Fees	16	19	(3)	25
9	Recycling Fees	7	30	(23)	40
4	Refund Processing Fees	3	3	-	3
	Residency & Employment Rights Cert. (Surviving spouse of a				
	1 Caymanian)	-	1	(1)	1
317	Residency & Employment Rights Certificate Admin Fee	180	326	(146)	442
16	Residency and Employment Rights Certificate (Dependant of a PR)	55	14	41	14
	Residency and Employment Rights Certificate (Spouse of a				
91	Caymanian)	98	94	4	123
	Residency Certificate for Persons of Independent Means Admin Fee				
12		6	11	(5)	14
	RJA - Residency Certificate (Substantial Business Presence)				
10	Application Fee	12	13	(1)	13
	RMI - Residency - Persons of Independent Means, Renewal				
1	Application Fee	1	1	-	1
	RFA - Permanent Residence - Persons of Independent Means -				
1	Application Fee	4	3	1	3
	RGA - Variation of Permanent Residence - Person of Independent				
1	Means - Application Fee	3	2	1	2
1	Restoration of Seized Goods	2	-	2	-

Cayman Islands Government

GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Nine-Month Period Ended 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>				
Actual Results 1 January 2017 to 30 September 2017	Actual Results 1 January 2018 to 30 September 2018	Budgeted Results 1 January 2018 to 30 September 2018	Variance: Budget vs. Actual	2018 Original Budget
Fees and Charges Contd.				
12 Sale of Custom Forms	1	4	(3)	6
459 School Fees	426	180	246	180
12 Special Marriage License Application Fee	15	13	2	17
6 Special Econ. Zone - Trade Certificate Renewal Fee	129	87	42	87
862 Temporary Work Permit Application Fees (Entity)	947	877	70	1,198
- Tourist Reservation Fees	-	3	(3)	4
130 Tower Licence Fees	99	83	16	165
284 Trade and Business Administration Fees	504	387	117	387
- Trade and Business Penalty Fees	173	-	173	-
6 Transcript Fees	5	3	2	3
34 Variation/Amendment Fee for Business Staffing Plans	43	35	8	48
18 Vehicle and Equipment Maintenance Fees	13	18	(5)	24
35 Vehicle Bank Liens	41	39	2	52
154 Vehicle Change of Ownership	169	143	26	191
1,077 Vehicle Disposal Fees	1,141	975	166	1,300
156 Visitor's Work Visa Application Fee	160	176	(16)	234
745 Warehousing	713	711	2	948
381 Web Receipts	525	490	35	490
2 Work Under Operation of Law Fees	1	2	(1)	3
42 Online Planning System Fees	99	41	58	41
50 Planning Inspection Call-Out Fee	25	50	(25)	67
- Plumbers Examination Board Fees	7	6	1	8
- Final WP Non-renewal (90days) - Admin	4	4	-	6
7 Provision for Continuation of WP - Amendment - Admin	2	8	(6)	10
3 Provision for Continuation of WP - Amendment	1	4	(3)	5
160 Provision for continuation of work permit - Admin	67	70	(3)	92
21,141 Total Fees and Charges	21,863	20,213	1,650	25,995
General Sales				
- Auction Receipts	2	-	2	-
18 Inventory Spare Parts	22	21	1	28
37 Miscellaneous Sales	19	8	11	8
76 Other Postal Business	52	67	(15)	95
10 Philatelic Sales	13	12	1	18
65 Canteen Sales	-	64	(64)	85
683 Police Clearances	781	694	87	926
987 Postal Stamps	940	991	(51)	1,311
16 Prison Craft Sales	20	10	10	10
10 Prison Sales	5	7	(2)	10
415 Sale of Advertising Space	303	314	(11)	419
1,339 Sale of Agriculture Supplies and Produce	1,231	1,259	(28)	1,679
622 Sale of Gazettes and Subscriptions	497	531	(34)	708
9 Sale of Laws	22	21	1	21
6 Sale of Planning Documents	19	8	11	8
1 Temporary Work Permit - Seasonal Worker Application	1	1	-	3
4,294 Total General Sales	3,927	4,008	(81)	5,329

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GOVERNMENT OF THE CAYMAN ISLANDS CORE GOVERNMENT UNAUDITED STATEMENT OF FINANCIAL PERFORMANCE For the Nine-Month Period Ended 30 September 2018 <i>All figures are stated in 000s and in CI Dollars</i>					
Actual Results 1 January 2017 to 30 September 2017		Actual Results 1 January 2018 to 30 September 2018	Budgeted Results 1 January 2018 to 30 September 2018	Variance: Budget vs. Actual	2018 Original Budget
Rentals					
30	Equipment Rental - (PWD CB)	29	14	15	14
823	Post Boxes/Franking Machines	825	751	74	1,000
80	Rental - Canteens	98	81	17	81
-	Rentals- Craft Market	45	45	-	60
15	Rental of Government Housing	11	13	(2)	18
200	Rentals - Other Properties	101	55	46	73
33	Rentals- Town Halls	38	20	18	20
1,181	Total Rentals	1,147	979	168	1,266
Other Goods and Services Revenue					
-	Births, Deaths and Marriages	-	-	-	-
112	GIS Applications	76	106	(30)	142
28	GPS Licences	19	20	(1)	27
-	Health Services Fees	-	-	-	18
65	Miscellaneous Licencing Receipts	80	61	19	61
645	Miscellaneous Receipts	372	219	153	219
850	Total Other Goods and Services Revenue	547	406	141	467
1,777	Sales of Services to Public Entities	2,009	1,245	764	1,660
29,243	Total Sales of Goods and Services	29,493	26,851	2,642	34,717