2013/14

SUPPLEMENTARY ANNUAL PLAN AND ESTIMATES

FOR THE YEAR ENDED 30 JUNE 2014

PREPARED IN ACCORDANCE WITH SECTION 25 OF THE PUBLIC MANAGEMENT AND FINANCE LAW (2013 REVISION)

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1. INTRODUCTION

PURPOSE

On the 25th October 2013 the Legislative Assembly approved the Annual Plan and Estimates for 2013/14 which outlined the Government's planned policy actions for the 2013/14 financial year.

As commonly happens, changes in circumstances since the preparation of the 2013/14 Annual Plan and Estimates have resulted in the need to make changes to the approved Annual Plan and Estimates and the appropriations requested to fund those actions.

This Supplementary Annual Plan and Estimates 2013/14 outlines changes the Government has made to its policy actions for the 2013/14 financial year, together with the additional appropriations requested to fund those actions.

Reference to the term "approved" throughout this document references to the following terms: 'approved Annual Plan and Estimates'; 'approved plan' or 'approved Budget', is meant to be the Approved 2013/14 Annual Plan and Estimates approved in October 2013 .

CONTENT OF THE SUPPLEMENTARY PLAN AND ESTIMATES

The structure and content of the 2013/14 Supplementary Annual Plan and Estimates is similar to that of the approved 2013/14 Annual Plan and Estimates. In line with the requirements of the Public Management and Finance Law (2013 Revision), only those items that are additional or changed from the approved Annual Plan and Estimates are included.

Part A contains the Changes to the Annual Plan for 2013/14 and outlines planned changes from the approved Annual Plan and Estimates to the policy actions (in this case, ownership actions) the Cabinet intends to take. Part A also summarises the audited financial statements for 2013/14 that are documented in detail in Part C.

Part B contains the Supplementary Appropriations for the 2013/14 financial year. The Estimates list the approved supplementary and total appropriations requested by the Cabinet to support its revised policy actions.

Part C contains the detailed Audited Financial Statements for the 2013/14 financial year. These provide results of revenue and expenditure for the financial year and take into account the proposed changes in policy actions from Part A.

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PART A

CHANGES TO THE ANNUAL PLAN

FOR THE

2013/14 FINANCIAL YEAR

2. OVERVIEW OF KEY CHANGES IN THE 2013/14 ANNUAL PLAN

Introduction

This section of the Supplementary Annual Plan and Estimates reports changes Government made to the various policy actions contained in the approved Annual Plan and Estimates for the 2013/14 financial year. The changes to appropriations are contained in Part B.

Changes to Broad and Specific Outcome Goals

There are no changes to the broad and specific outcome goals specified in the approved Annual Plan and Estimates for the 2013/14 financial year.

The approved twelve broad outcome goals defined in the approved 2013/14 Annual Plan and Estimates are:

1. A Strong, Thriving and Increasingly Diverse Economy;
2. A Work-Ready and Globally Competitive Workforce;
3. A More Secure Community;
4. A More Efficient, Accessible and Affordable Public Service;
5. Modern, Smart Infrastructure;
6. A Fit and Healthy Population;
7. A Centre of Excellence in Education;
8. A Culture of Good Governance;
9. Sustainable Development in Cayman Brac and Little Cayman with Sensitivity to the Islands' Unique Characteristics;
10. Conservation of our Biological Diversity and Ecologically Sustainable Development;
11. A Robust Agriculture Sector Suited to the Needs & Resources of the Country; and
12. Equity and Justice in a Society that Values the Contributions of all.

Summary of Changes to Key Policy Actions

The Supplementary Annual Plan and Estimates outlines additional or changed policy actions that the Government undertook during the 2013/14 financial year. These appropriation changes have already taken effect through advance authority given under section 11(5) of the Public Management and Finance Law (2013 Revision) ("PMFL" or "the Law"). These financial transactions are required to be included in a Supplementary Appropriation Bill introduced in the Legislative Assembly.

The Supplementary Plan and Estimates and supporting information provides Members of the Legislative Assembly with details of the terms of changes to existing appropriations and of any new appropriations proposed since the budget of 2013/14 was approved by Finance Committee.

The supplementary plan is self-balancing with no major impact on spending. The plan includes increased funding to Education, Tourism and Infrastructure programmes. Key parts of the proposal include:

- Increase of $0.3 million to subsidise tuition fees at the University College of the Cayman Islands to provide assistance to students enrolled in the Associate degree programme and professional vocational programme offset by a corresponding decrease in TP 52 - Young Nation Building Scholarship Fund;
- Increase of $0.2 million in Equity Injection to Cayman Airways Limited to cover increased debt servicing expenses, this is offset by a corresponding decrease in EI 11 - Ministry of Home and Community Affairs - Home Affairs and EI 34 - Portfolio of Legal Affairs;
- Increase of $0.4 million for maintenance in Cayman Brac and Little Cayman Roads and Bluff Playfield offset by corresponding decreases in EA 125 - Cayman Brac Emergency Shelter and EA 139 - Little Cayman Boat Launch Ramp; and
- Increase of $0.2 million for Judiciary and Court of Appeal expenses offset by a corresponding decrease in in HEA 8 - Autopsy and Coroner Services and OE 1 - Personal Emoluments for the Judiciary.

3. REVISED FINANCIAL RESULTS FOR 2013/14

Overview of Results

A summary of the 2013/14 revised financial statements is provided in Table 1 below.

TABLE 1

Summarised Financial Statements

Financial Measure	Core Government		Entire Public Sector	
	2013/14	2013/14	2013/14	2013/14
	Audited Actuals	Budget	Audited Actuals	Budget
	$000	$000	$000	$000
Operating Statement:				
Operating Revenue	647,254	644,664	849,422	845,058
Operating Expenses (exclusive of Net Surplus of Public Authorities)	(519,245)	(519,810)	(711,464)	(709,648)
Net Surplus of Public Authorities	4,847	4,983	-	-
Surplus from Operating Activities	132,856	129,837	137,958	135,410
Financing Expense and Gains on foreign exchange transactions	(28,042)	(29,501)	(33,144)	(35,104)
Net Surplus	104,814	100,336	104,814	100,306
Balance Sheet :				
Cash and Cash Equivalents at 30th June 2014	173,901	161,980	285,438	252,757
Borrowings (Balance Outstanding)	548,499	548,866	671,246	678,318
Net Worth at 30th June 2014	1,452,760	1,365,629	1,452,760	1,365,629
Cash Flow :				
Net Operating Cash Flows	114,149	118,899	158,016	143,675
Net Investing Cash Flows	(33,824)	(47,656)	(35,294)	(49,941)
Net Financing Cash Flows	(23,469)	(26,360)	(37,552)	(40,640)
Opening Cash Balance at 1st July 2013	117,045	117,067	196,013	196,965
Net Increase in Cash	56,856	44,883	85,170	53,094
Closing Cash Balance at 30th June 2014	173,901	161,950	281,183	250,059

The commentary that follows relates to the audited financial results of the Core Government only.

Surplus from Operating Activities

The operating surplus for 2013/14 is $104.8 million. This figure represents a $4.5 million positive change to the operating position when compared to the approved 2013/14 Budget. The change in operating position is due to higher than expected operating revenues and lower operating expenditure**.**

Operating Revenues

The operating revenues of $647.3 million are some $2.6 million more than the $644.7 million originally budgeted for 2013/14. Positive economic growth coupled with the maturation of revenue measures approved during the 2012/13 financial year were the primary drivers of this increase. The most significant areas of better than expected performance are in Other Import Duty and Mutual Fund Administrator Licences.

Operating Expenses

The operating expenses of Core Government are $547.3 million which is $2.0 million lower than the $549.3 million originally budgeted in 2013/14. This is a result of a series of cost reduction measures implemented across government agencies during the current financial year. In particular, significant savings were achieved in the category of Personnel Cost resulting from restrained recruitment efforts and natural attrition.

The Net Operating Surplus of Public Entities was approximately $4.9 million, which is in line with that included in the 2013/14 Budget.

Cash Position

The 2013/14 closing cash balance was $174.0 million which was $12.0 million more than the $162.0 million forecasted in the approved budget. This improved balance is directly related to the better than expected Core Government operating performance along with $2.5 million better than expected dividend to the Government from the Civil Aviation Authority.

Compliance with Principles of Responsible Financial Management

At 30 June 2014, in line with the original approved budget, the Government was in compliance with four (4) of the six (6) Principles of Responsible Financial Management. The table on next page details the level of compliance with all principles as specified in section 14 of the Public Management and Finance Law (2013 Revision).

4. COMPLIANCE WITH PRINCIPLES OF RESPONSIBLE FINANCIAL MANAGEMENT

After adjusting for the current supplementary appropriation requests, the Government is in compliance with 4 of the 6 Principles of Responsible Financial Management. The table below details the level of compliance with all principles as specified in section 14 of the PMFL.

Table 2

Compliance with Principles of Responsible Financial Management in 2013/14

Principle	Degree of Compliance	
	Audited Actuals	**Budget**
Operating Surplus : should be positive (Operating surplus = core government operating revenue – core government operating expenses)	**Complies** Surplus = $104.8 million	**Complies** Surplus = $100.3 million
Net Worth: should be positive (Net worth = core government assets – core government liabilities)	**Complies** Net Worth = $1,452.8 million	**Complies** Net Worth = $1,365.6 million
Borrowing: Debt servicing cost for the year should be no more than 10% of core government revenue (Debt servicing = interest + other debt servicing expenses + principal repayments for core government debt and self financing loans)	**Does not comply** Debt servicing = 11.5.%	**Does not comply** Debt servicing = 12.2%
Net Debt: should be no more than 80% of core government revenue (Net debt = outstanding balance of core government debt + outstanding balance of self financing loan balance + weighted outstanding balance of statutory authority/government company guaranteed debt - core government liquid assets)	**Complies** Net debt = 78.7%	**Complies** Net debt = 72.0 %
Cash Reserves should be no less than estimated executive expenses for 10/11 90 Days: (Cash reserves = core government cash and other liquid assets)	**Does not comply** Cash reserves = 30.2 days	**Does not comply** Cash reserves = 6.5 days
Financial risks should be managed prudently so as to minimize risk	**Complies** Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place.	**Complies** Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place.

5. CHANGES TO OUTPUT GROUPS

OUTPUT GROUP TO BE PURCHASED BY THE PREMIER

OUTPUT SUPPLIER: CABINET OFFICE

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
CBO 20	**Advice and Assistance to the Premier and Administration of the Premier's Office**	732,890	**(11,000)**	721,890
DESCRIPTION Provision of advice and assistance to the Premier and administration of the Premier's Office				

OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF HOME AND COMMUNITY AFFAIRS

OUTPUT SUPPLIER: MINISTRY OF HOME AND COMMUNITY AFFAIRS

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
HCA 4	**Processing Status and Permanent Residency Applications**	567,945	(98,887)	469,058

DESCRIPTION
Applications for: Acknowledgement of the Right to be Caymanian; Grant of the right to be Caymanian; Residency and Employment Rights Certificate; Residency Certificates for Persons of Independent Means; Permission to reside as a Dependent of a Caymanian and Direct Investment Certificates

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
HCA 5	**Immigration Entry and Extension**	3,356,751	79,131	3,356,751

DESCRIPTION

Provide required entry and embarkation controls for all passengers/persons seeking permission to enter/depart the Cayman Islands.

Reason for increase: Reallocation to HCA 5 Immigration Entry and Extension due to increase activity of services.

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
HCA 6	**Entry Documents and Passports**	**2,425,598**	**(79,131)**	**2,346,467**

DESCRIPTION

Processing of entry documents and passports including:

- Processing of annual and temporary work permit applications
- Processing Business Staffing Plan applications
- Processing of applications for information submitted under the Freedom of Information Law, 2007

OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF DISTRICT ADMINISTRATION, TOURISM AND TRANSPORT

OUTPUT SUPPLIER: MINISTRY OF DISTRICT ADMINISTRATION, TOURISM AND TRANSPORT

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
DAT 1	**Advice and Support to the Minister of District Administration, Tourism and Transport**	2,131,540	(6,614)	2,124,926

DESCRIPTION

Policy advice and support to the Minister and Cabinet involving subjects relating to Tourism, the Sister Islands and National Weather including:

Department of Tourism, District Administration, National Weather Service, Public Transport Board, Cayman Airways, Port Authority, Cayman Turtle Farm, Tourism Attractions Board, Cayman Islands Airports Authority, Cayman Islands Tourism Association, Sister Islands Tourism Association and Sister Islands Affordable Housing Development Corporation.

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
DAT 2	**Government Services in Cayman Brac and Little Cayman**	3,259,890	(104,224)	3,155,666

DESCRIPTION

Provision of Government services in Cayman Brac and Little Cayman which includes:
- Organizing official visits and ceremonial events
- Information and advice to the general public
- Child care facility
- Processing of accounts payable transactions

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
DAT 3	**Management of Executive Assets in Cayman Brac and Little Cayman**	**4,487,563**	**126,718**	**4,614,281**

DESCRIPTION

Construction and maintenance of public facilities and infrastructure

- Disaster management, preparedness and response services
- Collection, preservation and display of material evidence significant to our culture, history and heritage including:
  - Collection, documentation and preservation of material
  - Providing exhibitions and displays and general public access to them and museum facilities
  - Preservation of historical sites

Reason for increase: Reallocation from DAT 1, DAT 2 and DAT 12 due to increase activity of services.

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
DAT 12	**Collection of Coercive Revenue**	**635,066**	**(17,729)**	**617,337**

DESCRIPTION

Collection of coercive revenues on the following:

- Tourist Accommodation Tax
- Tourist Accommodation License Fees
- Environmental Protection Fund Fees for airlines and cruise ships
- Cruise Ship Departure Charges
- Review records of tourist resorts to ensure that the revenue submitted to the department is in compliance with the Tourism Law, and Tourist Accommodation Taxation Law
- Collection of Government Revenue

OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF PLANNING, LAND, AGRICULTURE, HOUSING AND INFRASTRUCTURE

OUTPUT SUPPLIER: MINISTRY OF PLANNING, LAND, AGRICULTURE, HOUSING AND INFRASTRUCTURE

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
PAH 8	**Management of Special Projects**	**882,566**	**54,298**	**936,864**

DESCRIPTION

Provision for architectural, project management and quantity surveying services.

Reason for increase: Due to increase activity in this output group.

OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF EDUCATION, EMPLOYMENT AND GENDER AFFAIRS

OUTPUT SUPPLIER: MINISTRY OF EDUCATION, EMPLOYMENT AND GENDER AFFAIRS

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
EGA 5	**Primary Education Services**	21,222,069	(37,574)	21,184,495

DESCRIPTION

Provision of teaching and learning services for children between the age of 5 and 11 at government primary schools, including:

- Delivery of the Key Stage 1 and 2 National Curriculum, in accordance with the aims and guiding principles of the National Curriculum Overview document
- Assessment, recording and reporting of students' achievement
    - Student progress and achievement reports issued with reference to National Curriculum attainment targets at least twice yearly
    - Standardised testing administered to students annually to assess Reading, Language, and Mathematics skills, providing data to inform teaching and learning, to track students' progress and to report to parents. New for Year 2010/11: Students to sit Cognitive Ability Test (CAT) in Year 6.
- National curriculum subject tests in core subjects of Mathematics and English

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
EGA 6	**Secondary Education Services**	24,874,918	37,574	24,912,492

DESCRIPTION

- Provision of secondary level teaching and learning services for children in Years 7 to 11 at Government Secondary schools
- Provision of a Further Education Programme

Reason for increase: Reallocation from EGA 5 due to increase activity of services.

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
CCO 1	**Teaching of Tertiary Level Professional and Vocational Programmes**	**3,905,890**	**342,562**	**4,248,452**

DESCRIPTION

Develop and deliver tertiary level educational programmes and continuing education courses and complimentary educational services

- Develop and deliver tertiary level professional programs
- Teaching of the Associate Degree specializations
- Teaching of adult and continuing education courses
- Teaching/development of baccalaureate degree/postgraduate programmes
- Delivery of comparable programs in Grand Cayman and Cayman Brac

Reason for increase: Due to increase activity in this output group.

OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF HEALTH, SPORTS, YOUTH AND CULTURE

OUTPUT SUPPLIER: MINISTRY OF HEALTH, SPORTS, YOUTH AND CULTURE

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
HES 8	Public Health Services	1,310,879	71,299	1,382,178

DESCRIPTION

- Environmental health awareness and promotion to the public and government
- Rodent control services including de-ratting certifications

Provide support services and policy advice by means of reports, briefing notes, speeches and replies to Parliamentary questions and correspondence to the Minister and Cabinet on Boards.

Reason for increase: Due to increase activity in this output group.

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
HES 9	Environmental Health Monitoring Services	382,957	(1,286)	381,671

DESCRIPTION

Provision of services such as, statutory nuisance monitoring and enforcements, occupational hygiene and safety services, surveillance inspections and monitoring; control of pollution from sources; and protection of public premises.

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
NGS 47	**Mentoring Cayman Programme**	**10,426**	**(10,426)**	**0**

DESCRIPTION

Provision of services such as, statutory nuisance monitoring and enforcements, occupational hygiene and safety services, surveillance inspections and monitoring; control of pollution from sources; and protection of public premises.

OUTPUT GROUPS TO BE PURCHASED BY THE DEPUTY GOVERNOR

OUTPUT SUPPLIER: PORTFOLIO OF CIVIL SERVICE

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
CIV 14	**Support for Commissions**	**827,451**	**(38,850)**	**788,601**

DESCRIPTION

Provision of research, analytical, operational, policy, strategic and administrative support services to the Human Rights Commission, the Constitutional Commission, the Commission for Standards in Public Life, the Judicial and Legal Services Commission, the Civil Service Appeals Commission, the Anti-Corruption Commission and the Public Police Complaints Commission.

- Assist with the continued development and implementation of systems, policies, procedures and in defining the methodology through sound research in accordance with the constitutional and legislative mandates of each Commission
- Continue to assist with developing mechanisms for addressing and handling civil service appeals and public complaints as mandated legislatively and constitutionally for each commission; breaches of the Anti-Corruption Law
- Ensure compliance with the Constitution and other relevant legislation such as the Public Service Management Law/Regulations, the Anti-Corruption Law and the Public Police Complaints Law (2013)
- Perform recruitment functions for His Excellency the Governor for those posts listed in Section 106 (4) of the Cayman Islands Constitution Order 2009 (Judges, Magistrates, Attorney General, Director of Public Prosecutions and any other legal post prescribed by law)
- Develop, coordinate and implement PR strategies and educational initiatives relevant to each commission.
- Further establishment and continued maintenance of the Department as a valued source of information to the public on topics related to oversight and good governance

OUTPUT GROUPS TO BE PURCHASED BY THE BY THE CABINET ON BEHALF OF THE CHIEF JUSTICE

OUTPUT SUPPLIER: HEALTH SERVICES AUTHORITY

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
HEA 8	**Autopsy and Coroner Services**	**240,000**	**(75,000)**	**165,000**
DESCRIPTION Autopsies and Coroner services.				

OUTPUT GROUPS TO BE PURCHSED BY THE OVERSIGHT COMMITTEE OF THE LEGISLATIVE ASSEMBLY

OUTPUT SUPPLIER: INFORMATION COMMISSIONER'S OFFICE

OUTPUT GROUP	APPROPRIATION NAME	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
ICO 1	**Compliance with Freedom of Information Legislation**	**770,720**	**44,362**	**815,082**

DESCRIPTION

The Information Commissioner's Office (ICO) reports to the Legislative Assembly, with its primary purpose being to serve as an external appellate body under the Freedom of Information Law. The ICO will process, investigate and hear appeals; monitor public authorities to ensure that they are in compliance with the Law and that the public's rights under the law have been upheld, and promote FOI within the Cayman Islands.

Reason for increase: Due to increase activity in this output group.

6. CHANGES TO TRANSFER PAYMENT FOR 2013/14

Cabinet intends to make the following changes to Planned Transfer Payments in 2013/14.

APPROPRIATION REFERENCE NUMBER	TRANSFER PAYMENT NAME AND DESCRIPTION	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
TP 52	**Young Nation Builders Scholarship Fund**	**2,250,000**	**(342,562)**	**1,907,438**
TP 53	**Other Youth, Sports and Cultural Programme Assistance** • *Cayman Islands Softball Association* • *Cayman Athletic Sports Club* • *Childhood Obesity Task Force* • *Other Youth, Sports and Culture Programmes/Events*	**425,460**	**10,426**	**435,886**

7. CHANGES TO OTHER EXECUTIVE EXPENSES FOR 2013/14

Cabinet intends to make the following changes to Planned Other Executive Expenditures in 2013/14.

APPROPRIATION REFERENCE NUMBER	OTHER EXECUTIVE EXPENSE NAME AND DESCRIPTION	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
OE 1	**Personal Emoluments for the Judiciary** *Salary, personal allowances , health care and pension contributions for Chief Justice, three Judges and three Magistrates*	**2,067,990**	**(98,000)**	**1,969,990**
OE 4	**Judiciary Expenses** *Expenditure relating to members of the Judiciary including entertainment expenses, training, travel, recruitment expenses and security services*	**501,000**	**160,000**	**661,000**
OE 5	**Constituency Allowance** *Constituency allowances for Members of the Legislative Assembly*	**574,920**	**65,525**	**640,445**
OE 65	**Court of Appeal Expenses** *Emoluments, travel and accommodation for a panel of four Court of Appeal Judges*	**431,000**	**13,000**	**444,000**
OE 91	**Depreciation of District Administration, Tourism and Transport** *Executive Assets*	**733,732**	**(49,093)**	**684,639**

8. CHANGES TO PLANNED EQUITY INVESTMENTS FOR 2013/14

Cabinet intends to make the following changes to Planned Equity Investments in 2013/14.

APPROPRIATION REFERENCE NUMBER	EQUITY INVESTMENT NAME AND DESCRIPTION	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
EI 1	**Cayman Airways Limited** *Equity injection to cover debt servicing*	**5,100,000**	**250,000**	**5,350,000**
EI 11	**Ministry of Home and Community Affairs (Home Affairs)** *Equity investment for purchase of entity assets*	**2,868,278**	**(50,000)**	**2,818,278**
EI 23	**Cayman Islands National Museum**	**240,000**	**(240,000)**	**0**
EI 34	**Portfolio of Legal Affairs** *Security system, library books, vehicles*	**332,000**	**(200,000)**	**132,000**
EI 68	**Ministry of District Administration, Tourism and Transport** *Purchase of Assets for Cayman Brac*	**100,000**	**25,000**	**125,000**
EI 53	**Ministry of Health, Sports, Youth and Culture**	**7,239,895**	**240,000**	**7,479,895**
EI 69	**Port Authority of the Cayman Islands** *Equity Injection for Cruise Berthing Facility Project*	**1,000,000**	**(25,000)**	**975,000**

9. CHANGES TO PURCHASE OR CONSTRUCTION OF EXECUTIVE ASSETS

Cabinet intends to make the following changes to Planned Executive Assets in 2013/14.

APPROPRIATION REFERENCE NUMBER	EXECUTIVE ASSETS NAME AND DESCRIPTION	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
EA 37	**Farm Roads**	**100,000**	**(92,000)**	**8,000**
EA 55	**Cayman Brac and Little Cayman Roads**	**1,050,000**	**225,000**	**1,275,000**
EA 60	**Cayman Brac: Bluff Playing Field**	**550,000**	**150,000**	**700,000**
EA 125	**Cayman Brac Emergency Shelter**	**500,000**	**(350,000)**	**150,000**
EA 138	**Cayman Islands Environmental Centre**	**375,000**	**92,000**	**467,000**
EA 139	**Little Cayman Boat Launch Ramp**	**25,000**	**(25,000)**	**0**
EA 141	**Legislative Assembly Building**	**0**	**38,850**	**38,850**

10. CHANGES TO LOANS MADE

Cabinet intends to make the following changes to Planned Loans Made in 2013/14.

APPROPRIATION REFERENCE NUMBER	NAME AND DESCRIPTION	2013/14 APPROVED BUDGET $	2013/14 SUPPLEMENTARY REQUEST $	2013/14 REVISED BUDGET $
LM 3	**Personnel Loans**	**85,000**	**(85,000)**	**0**

PART B

REVISED ESTIMATES OF APPROPRIATION

FOR THE YEAR ENDED 30 JUNE 2014

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11. SCHEDULE OF SUPPLEMENTARY APPROPRIATIONS REQUESTED FOR 2013/14

The Cabinet requests that the Legislative Assembly make the following executive appropriations which are required to give effect to the Annual Plan for the 2013/14 financial year documented in Part A.

Supplementary Appropriations

Appropriations to the Premier

Category Number	Appropriation Name	Supplementary Appropriation $
Output Groups		
CBO 20	Advice and Assistance to the Premier and Administration of the Premier's Office	(11,000)
Other Executive Expenses		
OE 5	Constituency Allowance	65,525

Appropriations to the Minister of Home and Community Affairs

Category Number	Appropriation Name	Supplementary Appropriation $
Output Groups		
HCA 4	Processing Status and Permanent Residency Applications	(98,887)
HCA 5	Immigration Entry and Extension Services	79,131
HCA 6	Entry Documents and Passports	(79,131)
Equity Investments		
EI 11	Ministry of Home and Community Affairs-Home Affairs	(50,000)

Appropriations to the Minister of District Administration, Tourism and Transport

Category Number	Appropriation Name	Supplementary Appropriation $
Output Groups		
DAT 1	Advice and Support to the Minister of District Administration, Tourism and Transport	(6,614)
DAT 2	Government Services in Cayman Brac and Little Cayman	(104,224)
DAT 3	Management of Executive Assets in Cayman Brac and Little Cayman	126,718
DAT 12	Collection of Coercive Revenue	(17,729)
Other Executive Expenses		
OE 91	Depreciation of District Administration, Tourism and Transport Executive Asset	(49,093)
Equity Investments		
EI 1	Cayman Airways Limited	250,000
EI 68	Ministry District Administration, Tourism, and Transport	25,000
EI 69	Port Authority of the Cayman Islands	(25,000)
Executive Assets		
EA 55	Cayman Brac and Little Cayman Roads	225,000
EA 60	Cayman Brac: Bluff Playfield	150,000
EA 125	Cayman Brac Emergency Shelter	(350,000)
EA 139	Little Cayman Boat Launch Ramp	(25,000)

Appropriations to the Minister of Planning, Lands, Agriculture, Housing and Infrastructure

Category Number	Appropriation Name	Supplementary Appropriation $
Output Groups		
PAH 8	Management of Special Projects	54,298
Executive Assets		
EA 37	Farm Roads	(92,000)
EA 138	Cayman Islands Environmental Centre	92,000

Appropriations to the Minister of Finance and Economic Development

Category Number	Appropriation Name	Supplementary Appropriation $
Loans Made		
LM 3	Personnel Loans	(85,000)

Appropriations to the Minister of Education, Employment and Gender Affairs

Category Number	Appropriation Name	Supplementary Appropriation $
Output Groups		
EGA 5	Primary Education Services	(37,574)
EGA 6	Secondary Education Services	37,574
CCO 1	Teaching of Tertiary Level Professional and Vocational Programmes	342,562
Transfer Payments		
TP 52	Young Nation Builders Scholarship Fund	(342,562)

Appropriations to the Minister of Health, Sports, Youth and Culture

Category Number	Appropriation Name	Supplementary Appropriation $
Output Groups		
HES 8	Public Health Services	71,299
HES 9	Environmental Health Monitoring Services	(1,286)
NGS 47	Mentoring Cayman Programme	(10,426)
Transfer Payments		
TP 53	Other Youth, Sports and Cultural Programme Assistance	10,426
Equity Investments		
EI 23	Cayman Islands National Museum	(240,000)
EI 53	Ministry of Health, Sports, Youth and Culture	240,000

Appropriations to the Deputy Governor

Category Number	Appropriation Name	Supplementary Appropriation $
Output Groups		
CIV 14	Support for Commissions	(38,850)
Executive Assets		
EA 141	Legislative Assembly Building	38,850

Appropriations to the Attorney General

Category Number	Appropriation Name	Supplementary Appropriation $
Equity Investments		
EI 34	Portfolio of Legal Affairs	(200,000)

Appropriations to Cabinet on behalf of the Chief Justice

Category Number	Appropriation Name	Supplementary Appropriation $
Output Groups		
HEA 8	Autopsy and Coroner Services	(75,000)
Other Executive Expenses		
OE 1	Personal Emoluments for the Judiciary	(98,000)
OE 4	Judiciary Expenses	160,000
OE 65	Court of Appeal Expenses	13,000

Appropriations to the Oversight Committee of the Legislative Assembly

Category Number	Appropriation Name	Supplementary Appropriation $
Output Groups		
ICO 1	Compliance with Freedom of Information Legislation	44,362

PART C

AUDITED FINANCIAL STATEMENTS FOR THE GOVERNMENT OF THE CAYMAN ISLANDS

FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2014

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CAYMAN ISLANDS
GOVERNMENT

STATEMENT OF RESPONSIBILITY FOR THE

AUDITED FINANCIAL STATEMENTS FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2014

These audited financial statements have been prepared in accordance with the provisions of the Public Management and Finance Law (2013 Revision). They report the audited financial transactions for the Core Government and the Entire Public Sector reporting entities for the financial year ended 30th June 2014.

The audited financial statements were prepared by the Ministry of Finance and Economic Development on behalf of the Government. On the basis of the economic and financial information available, that Ministry has used its best professional judgment in preparing these statements.

We accept responsibility for the accuracy and integrity of the financial information in these audited financial statements and their compliance with the Public Management and Finance Law (2013 Revision).

To the best of our knowledge the audited financial statements are:

(a) Complete and reliable;

(b) Fairly reflect the financial position as at 30th June 2014 and performance for the financial year ended 30th June 2014;

(c) Include all policy decisions and other circumstances that have, or may have, a material effect on the financial statements; and

(d) Comply with generally accepted accounting practice except for IPSAS 25, Employee Benefits, as it relates to accounting for post-retirement benefits and IPSAS 6, Consolidated and Separate Financial Statements, as it relates to the consolidation of the Public Service Pensions Board and Plans.

Honourable Marco S. Archer, JP
Minister for Finance and Economic Development

30th November 2016

Mr. Kenneth Jefferson, JP
Financial Secretary and Chief Officer of the Ministry of Finance and Economic Development

30th November 2016

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GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF ACCOUNTING POLICIES
FOR THE YEAR ENDED 30 JUNE 2014

GENERAL ACCOUNTING POLICIES

Reporting Entity

These forecast financial statements are for the Government of the Cayman Islands. The forecast financial statements encompass the Core Government and the Entire Public Sector as required by the Public Management and Finance Law (2013 Revision). The reporting entity comprises:

- Executive financial transactions and balances;
- Ministries and Portfolios;
- Statutory Authorities;
- Government Companies; and
- The Audit Office and the Office of the Complaints Commissioner; and Office of the Information Commissioner
  The Core Government entity accounts for Statutory Authorities and Government Companies on an equity accounting basis while the Entire Public Sector accounts for them on a fully consolidated basis.

Basis of Preparation

The forecast financial statements have been prepared in accordance with International Public Sector Accounting Standards (IPSASs) using the accrual basis of accounting. Where there is currently no IPSAS, other authoritative pronouncements such as International Accounting Standards and United Kingdom reporting standards applicable to the public sector have been used. The measurement base applied is historical cost adjusted for revaluations of certain assets.

The forecast financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period.

Reporting Period

The reporting period is the year ended 30 June 2014.

Basis of Consolidation

The consolidated Entire Public Sector financial report includes the transactions and balances of the Government of the Cayman Islands and its controlled entities during and at the end of the financial year. The controlled entities are combined using the purchase method of combination. Corresponding assets, liabilities, revenues and expenses are added together line by line. Transactions and balances between these sub-entities are eliminated on combination.

SPECIFIC ACCOUNTING POLICIES

Revenue

Coercive Revenue

Coercive revenue is recognised in accordance with the following recognition points.

Coercive Revenue	Revenue Recognition Point
Levies on International Trade and Transactions	
Import Duties Gasoline and Diesel Alcoholic Beverages Tobacco Products Motor Vehicle Duty Food Manufactured Goods Machinery and Transport Equipment	When goods become liable for duty, generally at declaration, prior to release of goods.
Cruise Ship Tax Environmental Protection Fees	When liability for tax or fee is incurred; date of disembarkment for cruise ships and date of departure for aircraft.
Domestic Levies on Goods and Services	
Business and Professional Licenses Work Permit Fees Traders' License LCCL Company Fees Bank and Trust License Insurance Licences Mutual Fund Administrators Partnership Fees Trust Registration Fees Liquor Licence CUC Licence Cable and Wireless Licence TV Station Licence Ship Registration Fees Hotel Licence Other Licences Radio stations (pending)	Upon initial application and, if appropriate, when renewed (renewal dates vary).
Other Levies on Goods and Services	When due
Motor Vehicle Tax	Upon initial application and due date for annual renewal
Tourist Accommodation Tax	Recognise when monthly return due
Miscellaneous Stamp Duty	At the time the goods are delivered (on parcels)
Miscellaneous Immigration Fees	Upon application.
Levies on Property	
Land Transfer Duty	At time of transfer of ownership (set fee)
Infrastructure Fund Fee	For non-refundable fees, upon application for planning approval For refundable fees, once planning approval is granted
Other Levies	
Court Fines	When fine imposed
Other Fines	When fine imposed

Sale of Goods and Services (including user charges and fees)

Revenue from the sale of goods and services, including revenue resulting from user charges or fees, is recognised when it is earned. This is generally at time of sale or on delivery of service. Revenue from the rendering of a service is recognised by reference to the stage of completion of contracts or in accordance with agreements to provide services. The stage of completion is determined according to the proportion that costs incurred to date bear to the estimated total costs of the transaction.

Investment revenue

Investment revenue is recognised in the period in which it is earned.

Donations

Donations meeting the recognition criteria for revenues are recognised at fair value at time of receipt. Donated services are recognised only when the services would have been purchased if not donated.

Expenses

General

Expenses are recognised when incurred.

Supplies and consumables – Leases

A distinction is made between finance leases which effectively transfer from the less or to the lessee substantially all the risks and benefits incidental to ownership of leased non-current assets and operating leases under which the less or effectively retains substantially all such risks and benefits.

Where a non-current asset is acquired by means of a finance lease, the asset is capitalised at the present value of the minimum lease payments at the inception of the lease and a liability recognised for the same amount. Leased assets are amortised over the period of the lease. Lease payments are allocated between the principal component and the interest expense.

Transfer payments

Personal benefits are recognised at time of payment.

Other transfers, including subsidies to government owned organisations are recognised when a legal or constructive liability to make the payment has been created.

Depreciation

Depreciation of non-financial physical assets is generally provided on a straight-line basis at rates based on the expected useful lives of those assets.

ASSETS

Cash and cash equivalents

Cash and cash equivalents include cash at bank and on hand, short term deposits at call, investments in short term money market instruments, and which are used in the cash management function on a day-to-day basis, net of outstanding bank overdrafts.

Receivables and advances

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

Inventory

Inventories are recorded at the lower of cost and net current value. Where inventories are valued at cost, specific identification or the FIFO method has been used. Appropriate allowance has been made for obsolescence.

Investments

Loans and advances are valued at the lower of the balance owed or the amount expected to be recovered.
Investments held as current assets are to be carried at the lower of cost or market value.

Marketable securities that are held for trading purposes are recorded at net current value.

Permanent decreases in the value of non-current assets are recognised as an expense in the operating statement for that reporting period.

Property, Plant and Equipment (including Infrastructure Assets)

Land and buildings are recorded at historical cost (or fair value as at time of first recognition) or valuation.

Other plant and equipment, which includes motor vehicles and office equipment, is recorded at cost (or fair value as at time of first recognition) less accumulated depreciation.

Physical assets for which an objective estimate of market value is difficult to obtain (parks, for example) are recorded at the best estimate of fair value.

Valuations of tangible non-current assets are assumed to remain constant over the forecast period.

Computer Hardware and Software

Computer hardware and software are recorded at cost, and depreciated in accordance with the policy on depreciation.

Liabilities

Accounts Payable

Accounts Payable is recorded at the amount owing after allowing for credit notes and other adjustments.

Employee entitlements

Amounts incurred but not paid at the end of the reporting period are accrued. Annual leave due, but not taken, is recognised as a liability.

Provisions

Provisions are recognised in accordance with IAS 37 Provisions, Contingent Liabilities and Contingent Assets.

Pension liability

The unfunded pension liability represents the present value of the Government's unfunded liability to employees for past services as estimated in relation to the respective pension plans.

Forecasts of the pension liability are based on financial assumptions applied to the latest actuarial value of the liability for pension payments, net of the scheme's assets, adjusted on future years for any projected changes in demographic assumptions.

Borrowings

Borrowings are recognised as liabilities when the obligation is established. Borrowings are measured at their book value (equal to their nominal value).

Currency issued

Currency issued for circulation is measured at face value.

Commitments

Commitments are recorded in the Statement of Commitments at the value of the obligation.

Contingencies

The nature and an estimate of the financial effect of contingent liabilities are disclosed in the Statement of Contingent Liabilities. Contingent liabilities are recognised as liabilities when they are probable.

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GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014

	Notes	Core Government		Entire Public Sector	
		2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Current Assets					
Cash and cash equivalents	1	173,901	161,980	285,438	252,757
Marketable securities and deposits		-	-	-	89,854
Loans Made		758	1,018	1,668	1,766
Trade receivables	2	34,319	34,406	36,420	66,109
Other receivables	2	1,345	14,213	3,186	12,151
Inventories	3	3,385	3,707	19,334	17,676
Investments	4	50	-	80,169	-
Prepayments	5	8,840	8,960	12,185	11,044
Other Current Assets		2,694	-	1,428	-
Total current assets		**225,292**	**224,284**	**439,828**	**451,357**
Non-Current Assets					
Trade Receivables	2	8	300	8	25,452
Other Receivables	2	-	-	923	-
Investments	4	-	1,905	18,581	1,905
Loans Made	6	1,684	3,388	31,106	34,742
Property, plant and equipment	7	1,785,971	1,663,794	2,081,281	1,987,307
Intangible Assets		2,899	3,287	4,689	3,944
Investment Property		-	-	16,204	-
Investments in associates	8	831	-	831	-
Net Worth - Public Entities	9	297,859	300,737	-	-
Prepayments	5			-	1,784
Total non-current assets		**2,089,252**	**1,973,411**	**2,153,623**	**2,055,134**
Total Assets		**2,314,544**	**2,197,695**	**2,593,451**	**2,506,491**
Current Liabilities					
Trade payables	10	16,625	38,435	27,369	78,695
Other payables and accruals	10	60,675	34,586	58,051	49,920
Bank Overdraft	1	-	-	4,255	2,698
Unearned revenue	11	26,007	24,059	37,313	35,802
Employee entitlements	12	7,111	6,731	9,046	9,287
Current Portion of Borrowings	13	25,338	25,373	64,126	71,510
Unfunded Pension Liability	14	11,400	-	15,275	-
Provisions and Other Current Liabilities		6,430	-	15,844	-
Total Current Liabilities		**153,586**	**129,184**	**231,279**	**247,912**
Non-Current Liabilities					
Trade payables	10	59	-	-	680
Other payables and accruals	10	121	945	207	4,331
Unearned Revenue	11	-	-	-	-
Employee entitlements	12	-	121	121	171
Currency Issued		-	-	91,720	193,710
Long Term Portion of Borrowings	13	523,161	523,493	607,120	606,808
Unfunded pension liability	14	184,857	178,323	210,244	87,250
Total Non-Current Liabilities		**708,198**	**702,882**	**909,412**	**892,950**
Total Liabilities		**861,784**	**832,066**	**1,140,691**	**1,140,862**
Total Net Assets		**1,452,760**	**1,365,629**	**1,452,760**	**1,365,629**
Net Worth					
Contributed Capital		-	-		
Reserves	15	107,788	106,798	129,321	106,798
Revaluation Reserve		784,043	659,909	801,414	659,909
Current Year Surplus		456,115	100,336	417,210	100,336
Accumlated surpluses/(deficit)		104,814	498,586	104,815	498,586
Total recognised revenues and expenses for the period					
Total net assets/equity		**1,452,760**	**1,365,629**	**1,452,760**	**1,365,629**

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2014

		Core Government		Entire Public Sector	
		2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Revenue					
Coercive Revenue	**16**	612,793	612,060	611,617	612,060
Sales of Goods & Services	**17**	33,418	31,852	234,165	225,618
Investment revenue	**18**	0	567	2,336	2,594
Donations	**19**	682	61	1,203	918
Other revenue		361	124	101	3,868
Total Revenue		**647,254**	**644,664**	**849,422**	**845,058**
Expenses					
Personnel costs	**20**	238,101	237,643	352,316	351,373
Supplies and consumables	**21**	88,130	90,874	236,842	228,458
Depreciation & Amortisation		25,886	27,973	43,734	46,788
Impairment of property, plant and equipment		0	0	0	1,032
Finance costs	**22**	30,515	31,377	35,816	36,960
Litigation costs	**23**	374	508	1,065	1,955
Outputs from Statutory Authorities & Government Companies	**24**	102,190	100,725	0	
Outputs from Non-Governmental Suppliers	**25**	26,464	25,167	26,464	25,167
Transfer Payments	**26**	31,130	33,183	31,130	33,122
Gains on foreign exchange transactions	**27**	(2,473)	(1,876)	(2,672)	(1,856)
Losses on disposal of property, plant and equipment	**27**	1,150	0	1,281	0
Profit of Statutory Authorities & Government Companies	**9**	(4,847)	(4,983)	0	0
Other operating expenses		5,820	3,737	18,632	21,753
Total Expenses		**542,440**	**544,328**	**744,608**	**744,752**
Net Surplus		**104,814**	**100,336**	**104,814**	**100,306**

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2014

		Core Government		Entire Public Sector	
		2013/14	2013/14	2013/14	2013/14
Cash flows		Audited Actuals	Budget	Audited Actuals	Budget
Operating Activities		$000	$000	$000	$000
Cash received					
Coercive Receipts		613,497	612,974	612,321	612,973
Outputs to other government agencies		2,374	2,062	-	-
Sale of goods and services - third party		34,481	28,325	241,168	212,592
Interest received		619	578	4,138	3,776
Donations / Grants received		425	61	1,021	919
Other receipts		2,697	2,016	4,673	10,982
Total cash received		**654,093**	**646,016**	**863,321**	**841,242**
Cash used					
Personnel costs		(234,374)	(238,262)	(340,546)	(349,163)
Supplies and consumables		(119,533)	(91,819)	(263,118)	(215,296)
Outputs from public authorities		(92,962)	(100,725)	-	-
Outputs from non-governmental organisations		(25,340)	(26,662)	(25,340)	(26,662)
Transfer payments		(30,888)	(33,183)	(30,888)	(33,183)
Financing/interest payments		(30,988)	(31,505)	(38,705)	(38,171)
Other payments		(5,859)	(4,961)	(6,709)	(35,092)
Total cash used		**(539,944)**	**(527,117)**	**(705,306)**	**(697,567)**
Net cash flows from (used by) operating activities	**28**	**114,149**	**118,899**	**158,016**	**143,675**
Investing activities					
Cash received					
Proceeds from sale of property, plant and equipment		-	-	-	7
Proceeds from sale of investments (Repayment of Loans Made)		3,085	683	441	683
Capital withdrawal/Dividends from Public Authorities		4,524	4,318	5,094	-
Total cash received		**7,609**	**5,001**	**5,535**	**690**
Cash used				-	
Purchase of property, plant and equipment		(18,855)	(27,297)	(40,539)	(49,900)
Loans made / Investments		(277)	(730)	(290)	(731)
Equity injection in public authorities		(22,301)	(24,630)	-	-
Total cash used		**(41,433)**	**(52,657)**	**(40,829)**	**(50,631)**
Net cash flows from (used by) investing activities		**(33,824)**	**(47,656)**	**(35,294)**	**(49,941)**
Financing activities					
Cash received					
Public Authorities Deposits repaid		(8,000)	-	-	-
Proceeds from borrowings		10,000	-	-	-
Total cash received		**2,000**	**-**	**-**	**-**
Cash used					
Repayment of borrowings		(25,469)	(26,360)	(37,552)	(40,640)
Total cash used		**(25,469)**	**(26,360)**	**(37,552)**	**(40,640)**
Net cash flows from (used by) financing activities		**(23,469)**	**(26,360)**	**(37,552)**	**(40,640)**
Net increase/(decrease) in cash and cash equivalents held		**56,856**	**44,883**	**85,170**	**53,094**
Cash and cash equivalents at beginning of period		117,045	117,067	196,013	196,965
Cash and cash equivalents at end of period	**1**	**173,901**	**161,950**	**281,183**	**250,059**

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF CHANGES IN NET WORTH
FOR THE YEAR ENDING 30 JUNE 2014

	Core Government		Entire Public Sector	
	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Opening Balance Net Worth	1,347,946	1,265,293	1,347,946	1,265,323
Revaluation	-	-	-	-
Net Surplus	104,814	100,336	104,814	100,306
Total Recognised Revenues and Expenses	**1,452,760**	**1,365,629**	**1,452,760**	**1,365,629**
Closing Balance Net Worth	**1,452,760**	**1,365,629**	**1,452,760**	**1,365,629**

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF BORROWINGS
AS AT 30 JUNE 2014

	Core Government		Entire Public Sector	
Outstanding Debt	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Local Currency Debt				
Central Government loans	-	-	-	-
Statutory bodies – self financing loans	-	-	-	-
Statutory bodies – other borrowing	-	-	1,866	57,068
Total Local Currency Debt	-	-	1,866	57,068
Foreign Currency Debt				
Long-Term Loans	547,429	547,581	668,311	619,965
Statutory bodies – self financing loans	1,070	1,285	1,070	1,285
Total Foreign Currency Debt	548,499	548,866	669,381	621,250
Total Outstanding Debt	548,499	548,866	671,247	678,318
Less				
Marketable Securities and Deposits				
Local Currency	-	-	4,986	89,854
Foreign Currency	-	-	93,585	-
Total Marketable Securities and Deposits	**-**	**-**	**98,571**	**89,854**
Net Public Debt	**548,499**	**548,866**	**572,676**	**588,464**

Note 1 : Cash and cash equivalents	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Cash on hand	76	585	605	9,056
US$ Bank Accounts	6,936	9,255	21,060	16,070
CI$ Bank Accounts	11,674	50,083	81,248	96,407
Bank Overdrafts	-	-	(4,255)	(2,698)
US$ Short Term Deposits including call accounts (less than 90 days)	-	-	-	-
CI$ Short Term Deposits including call accounts (less than 90 days)	155,215	102,057	182,524	131,224
TOTAL	**173,901**	**161,980**	**281,182**	**250,059**

Note 2 : Trade & other receivables

	Core Government		Entire Public Sector	
	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Trade Receivables				
Debtors	904	41,663	-	16,431
Outputs to other government agencies	55,976	1,628	117,434	93,318
Less: provision for doubtful debts	(22,553)	(8,585)	(81,013)	(18,188)
Total trade receivables & other receivables	**34,327**	**34,706**	**36,421**	**91,561**
Current	34,327	34,406	36,421	66,109
Non-Current	8	300	8	25,452
Total	**34,335**	**34,706**	**36,429**	**91,561**

	Core Government		Entire Public Sector	
Other Receivables	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Advances (salary, Official Travel, etc)	460	89	557	161
Dishonoured cheques	1,071	987	1,071	987
Interest receivable	34	57	258	148
Other	275	14,951	2,997	12,764
Other Non-Current Assets	5	8		8
Less: provision for doubtful debts	(500)	(1,879)	(773)	(1,917)
	1,345	**14,213**	**4,110**	**12,151**
Current	1,345	14,213	3,187	12,151
Non-Current	-	-	923	-
Total	**1,345**	**14,213**	**4,110**	**12,151**

Movements in the provision of doubtful debts are as follows:

	Core Government		Entire Public Sector	
Description	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Balance at 1 July	(8,193)	(10,204)	(41,669)	(13,443)
Additional provisions made during the year	(14,009)	(260)	(43,324)	(6,791)
Receivables written off during the period	149	-	3,980	129
Total	**(22,053)**	**(10,464)**	**(81,013)**	**(20,105)**

Note 3 : Inventories

Description	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Inventory held for use in the provision of goods and services	791	418		7,780
Inventory held for sale	2,594	3,289	19,334	9,945
Impairment of Inventory				(49)
TOTAL INVENTORIES	**3,385**	**3,707**	**19,334**	**17,676**
Current	3,385	3,707	19,334	17,676
Non-Current	-	-	-	-
Total	**3,385**	**3,707**	**19,334**	**17,676**

Note 4 : Investments

	Core Government		Entire Public Sector	
Description	**2013/14 Audited Actuals $000**	**2013/14 Budget $000**	**2013/14 Audited Actuals $000**	**2013/14 Budget $000**
Investment - Low Income Housing Properties	-	-	-	-
Investment - Markeable Securities and Deposits	-	1,905	98,750	1,905
Total Investments at the lower of cost or market value	**-**	**1,905**	**98,750**	**1,905**

Note 5 : Prepayments

	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Prepaid Insurance	6,127	6,335	6,737	8,159
Rent	-	-	-	-
Accrued Prepayments	2,713	2,616	5,448	4,669
Other	-	9	-	-
Total	**8,840**	**8,960**	**12,185**	**12,828**

Note 6 : Loans Made

Loan Description	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Overseas Medical loans	12,802	12,906	12,802	12,906
Personal loans to staff	75	146	-	146
Civil Service Mortgages to staff	356	300	356	300
Student loans	272	275	-	275
Loans to Statutory Authorities and Government Companies	-	784	-	
Loans to farmers	200	203	-	203
OtherLoans	440	3,226	19,542	36,112
Home School Association	74	-	74	-
Save The Mortgage	-	2,206	-	2,206
Provision outstanding loans	(11,777)	(15,640)	-	(15,640)
BALANCE AS AT 30 JUNE	**2,442**	**4,406**	**32,774**	**36,508**

Note 7 : Property, plant & equipment

Cost of Property, plant & equipment	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Land	519,817	520,336	568,303	571,596
Plant and equipment	28,822	28,394	63,921	58,733
Buildings	404,534	306,500	598,703	542,727
Furniture	14,626	17,793	28,139	29,373
Computers	32,029	20,941	49,508	42,528
Other assets	9,101	10,086	19,865	57,658
Infrastructure	712,063	723,636	801,137	823,767
Motor Vehicles	32,115	39,563	60,525	51,245
Assets under construction or development	86,908	183,909	99,360	191,604
	1,840,015	**1,851,158**	**2,289,461**	**2,369,231**
Accumulated Depreciation				
Plant and equipment	(21,951)	18,796	(42,423)	36,577
Buildings	58,103	74,189	957	155,153
Furniture	(6,243)	11,849	(13,007)	21,515
Computers	(24,522)	18,641	(39,752)	34,589
Other assets	(6,513)	3,997	(14,210)	29,968
Infrastructure	(28,140)	31,343	(63,169)	68,097
Motor Vehicles	(24,778)	28,579	(36,576)	36,025
	(54,044)	**187,394**	**(208,180)**	**381,924**
Net Book Value				
Land	519,817	520,366	568,303	571,596
Plant and equipment	9,770	9,598	21,498	22,156
Buildings	459,738	232,311	599,659	387,574
Furniture	5,079	5,944	7,684	7,858
Computers	7,507	2,300	9,756	7,939
Other assets	2,588	6,089	5,656	27,690
Infrastructure	683,924	692,293	737,969	755,670
Motor Vehicles	10,640	10,984	31,397	15,220
Assets under construction or development	86,908	183,909	99,359	191,604
	1,785,971	**1,663,794**	**2,081,281**	**1,987,307**

Note 8 : Investments in Associates

Investment	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Cayman First(Formerly SAGICOR General Insurance)	591	-	591	-
Caribbean Development Bank	240	-	240	-
	831	**-**	**831**	**-**

Note 9: Net worth of Public Entities

Description	01-July-2013 Balance $000	Equity Injection $000	Profit or (Loss) $000	Dividends and Capital Withdrawal $000	2013/14 Audited Actuals $000
Audit Oversight Authority	261	-	26	-	287
Cayman Islands Airport Authority	61,532	-	5,544	-	67,076
Cayman Airways Limited	(53,732)	5,350	(1,989)	-	(50,371)
Cayman Islands Civil Aviation Authority	4,622	-	2,813	(2,544)	4,891
Cayman Islands Development Bank	3,849	1,500	137	-	5,486
Cayman Islands Monetary Authority	23,088	-	684	(500)	23,272
Cayman Islands National Insurance Company - CINICO	10,136	2,657	940	-	13,733
Cayman Islands Stock Exchange	1,852	-	272	(79)	2,045
Cayman National Cultural Foundation	4,454	-	(99)	-	4,355
CaymanTurtle Farm(1983) Limited	201	10,290	(7,500)	-	2,991
Children and Youth Services Foundation Foundation	776	-	337	-	1,113
Electricity Regulatory Authority	1,171	-	287	(150)	1,308
Health Services Authority - HSA	76,961	850	1,066	-	78,876
Information and Communication Technology Authority	1,878	-	221	(126)	1,973
Maritime Authority of the Cayman Islands	2,231	-	294	-	2,524
National Drug Council	375	-	(33)	-	342
National Gallery	3,188	-	(108)	-	3,080
National Housing and Development Trust	975	2,992	(1,271)	-	2,696
National Museum	2,747	-	8	-	2,755
National Roads Authority	4,416	-	(413)	-	4,004
Port Authority	40,368	-	1,972	-	42,340
Sister Islands Affordable Housing	1,680	-	(43)	-	1,637
Tourism Attraction Board	11,546	-	(61)	-	11,485
University College of Cayman Islands	3,259	2,426	(118)	-	5,567
Water Authority	62,613	-	1,881	(100)	64,394
Total	**270,446**	**26,065**	**4,847**	**(3,499)**	**297,859**

Note 10 : Trade payables, other payables & Accruals

Trade Payables	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Creditors	12,970	30,108	27,368	79,375
Outputs to other government agencies	3,655	8,327	-	-
	16,625	**38,435**	**27,368**	**79,375**
Current	16,566	38,435	27,368	78,695
Non-Current	59	-	-	680
Total Trade Payables	**16,625**	**38,435**	**27,368**	**79,375**
Other Payables and Accruals				
Payroll Deductions	1,287	1,628	2,892	2,248
Operating Lease	6	-	3,879	-
Loan Interest Payable	4,106	4,383	4,779	4,383
Accrued Expenses	47,383	23,144	36,327	27,546
Other payables	8,073	6,376	10,382	20,074
Total payables and accruals	**60,855**	**35,531**	**58,259**	**54,251**
Total Trade payables, Other payables & Accruals	**77,480**	**73,966**	**85,627**	**133,626**

Note 11 : Unearned Revenue

	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
General Registry Deposits	3,987	2,490	3,987	2,490
Customs Deposits	1,756	922	1,757	922
Other Unearned Revenue	1,702	20,647	4,056	32,390
Unearned Immigration Fees	18,562	-	18,563	-
Cayman Aiways Deposits	-	-	8,950	-
Total unearned reveune	**26,007**	**24,059**	**37,313**	**35,802**

Note 12 : Employee costs & other entitlements

	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Current employee entitlements are represented by:				
Annual Leave	5,077	3,558	6,477	5,684
Retirement and long service leave	-	2,876	921	3,035
Accrued salaries	638	297	-	568
Health care	-	-	-	-
Travel	-	-	-	-
Pension (employee and employer)	11,400	-	15,274	-
Other	1,396	-	1,650	-
Total current portion	**18,511**	**6,731**	**24,322**	**9,287**
Non-current employee entitlements are represented by:				
Retirement and long service leave	-	121	121	171
Pension (employee and employer)-Long-term	184,857	178,323	210,243	193,710
Total employee entitlements	**203,368**	**185,175**	**234,686**	**203,168**

Note 13: Statement of Borrowings

	Core Government		Entire Public Sector	
	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Local Currency Debt				
Not later than one year	-	-	235	13,862
Between one and two years	-	-	495	14,522
Between two and five years	-	-	1,136	20,280
Later than five Years	-	-	-	8,404
Total Local Currency Debt	**-**	**-**	**1,866**	**57,068**
Foreign Currency Debt (stated in CI$)				
Not later than one year	25,338	25,705	63,891	57,648
Between one and two years	19,979	19,979	45,253	70,697
Between two and five years	95,429	95,429	130,943	414,081
Later than five years	407,753	407,753	429,294	78,824
Total Foreign Currency Debt	**548,499**	**548,866**	**669,381**	**621,250**
Total Outstanding Debt	**548,499**	**548,866**	**671,247**	**678,318**
Local Currency Marketable Securities and Deposits				
Not later than one year	-	-	4,986	84,994
Between one and two years	-	-	-	-
Between two and five years	-	-	-	-
Later than five years	-	-	-	-
Total Local Currency Marketable Securities and Deposits	**-**	**-**	**4,986**	**89,854**
Foreign Currency Marketable Securities and Deposits				
Not later than one year	-	-	75,004	-
Between one and two years	-	-	-	-
Between two and five years	-	-	3,978	-
Later than five years	-	-	14,603	-
Total Foreign Currency Marketable Securities and Deposits	**-**	**-**	**93,585**	**-**
Total Marketable Securities and Deposits	**-**	**-**	**98,571**	**89,854**
Net Public Debt	**548,499**	**548,866**	**572,676**	**588,464**

Statement of Borrowings

	2013/14 Audited Actuals $000	2013/14 Budget $000
Foreign Currency Debt		
Central Government loans		
The Cayman Islands Government Securities Law, 2003 2003 Bond Issue	36,448	37,885
2009 Notes Issue	261,300	261,300
FirstCaribbean International Bank (Cayman) Limited Loan Law 8 of 2003 - General Financing of CIG Activities		
FirstCaribbean International Bank (Cayman) Limited The Loan (No. 2) Bill, 2003 Construction Works - Prospect Primary & National Archives Building	801	801
First Caribbean International Bank (Cayman) Limited Loan Law 5 of 2004 Road Works	727	727
First Caribbean International Bank (Cayman) Limited Tranche 1 #10090596	1,500	1,500
FirstCaribbean International Bank (Cayman) Limited Tranche 2 #10123355	10,400	10,400
FirstCaribbean International Bank (Cayman) Limited Tranche 3 # 10207828	1,667	1,667
FirstCaribbean International Bank (Cayman) Limited Tranche 4 #10249656	1,625	1,625
First Caribbean Bank (Cayman) Limited - Government Appropriation (July 2007 to June 2008) Law 2007		
Tranche 1 # 10276203	22,925	22,925
Tranche 2 # 10330158	23,433	23,433
Tranche 3 # 10331239	32,375	32,375
FirstCaribbean International Bank (Cayman) Limited The Appropriation(July 2010 to June 2011)Law,2010	154,228	154,228
Caribbean Development Bank	152	-
European Investment Bank	918	-
Total Foreign Currency Debt	**548,499**	**548,866**

Note 14: Unfunded Pension Liability

Public Service Pensions Plan Actuarial Valuation	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Value of pension fund allocated assets	206,050	309,870	229,976	317,696
Past service liability	(389,844)	(475,730)	(443,032)	(498,943)
Fund deficiency	**(183,794)**	**(165,860)**	**(213,056)**	**(181,247)**
Parliamentarian pensions plan actuarial valuation				
Value of pension fund allocated assets	3,740	3,740	3,740	3,740
Past service liability	(16,650)	(16,650)	(16,650)	(16,650)
Fund deficiency	**(12,910)**	**(12,910)**	**(12,910)**	**(12,910)**
Judicial Public Service Pensions Plan Actuarial Valuation				
Value of pension fund allocated assets	2,735	2,735	2,735	2,735
Past service liability	(2,288)	(2,288)	(2,288)	(2,288)
Fund (deficiency)/surplus	**447**	**447**	**447**	**447**
Total	**(196,257)**	**(178,323)**	**(225,519)**	**(193,710)**

Note 15: Reserves

Reserve	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Housing Guarantee Reserve Fund	1,843	909	1,843	909
Environmental Protection Fund	51,085	51,739	51,085	51,739
Infrastructure Development Fund	2,228	2,228	2,228	2,228
Retained Earnings held as General Reserves	45,498	44,787	67,031	44,787
Student Loan Reserve	1,806	1,806	1,806	1,806
National Disaster Fund	4,242	4,242	4,242	4,242
Sinking Fund for 2009 Bond Issue (US$312M)	1,086	1,087	1,086	1,087
Asset Revaluation Reserve	784,043	659,909	801,414	659,909
Total	**891,831**	**766,707**	**930,735**	**766,707**

	Core Government 2013/14 Audited Actuals $000	Core Government 2013/14 Budget $000
ENVIRONMENTAL PROTECTION FUND		
Opening Balance	46,361	46,938
Interest	201	227
Transfer into Fund	4,523	4,801
Interest transfer to General Revenue	-	(227)
Closing Balance	**51,085**	**51,739**
INFRASTRUCTURE DEVELOPMENT FUND		
Opening Balance	2,228	2,228
Interest	-	7
Interst Transfer to General Revenue	-	(7)
Closing Balance	**2,228**	**2,228**
STUDENT LOAN RESERVE		
Opening Balance	1,701	1,701
Interest	5	5
Transfers from General Revenues	100	100
Closing Balance	**1,806**	**1,806**
HOUSING LOAN RESERVE		
Opening Balance	2,500	1,052
Interest	5	6
Transfer in or out from the Fund	(662)	(149)
Closing Balance	**1,843**	**909**
NATIONAL DISASTER FUND		
Opening Balance	3,830	3,830
Interest	12	12
Transfers from General Funds	400	400
Closing Balance	**4,242**	**4,242**
GENERAL RESERVES		
Opening Balance	44,504	44,504
Interest Income	266	283
Transfer into the Fund	728	-
Closing Balance	**45,498**	**44,787**
SINKING FUND for 2009 Bond Issue		
Opening Balance	-	-
Interest	-	4
Transfer in to the Fund	1,086	1,083
Closing Balance	**1,086**	**1,087**
Asset Revaluation Reserve		
Opening Balance	810,097	659,909
Adjustments	(26,054)	-
Closing Balance	784,043	659,909
Total Funds	**891,830**	**766,707**

Note 15: Reserves

Reserve	Core Government 2013/14 Audited Actuals $000	Core Government 2013/14 Budget $000	Entire Public Sector 2013/14 Audited Actuals $000	Entire Public Sector 2013/14 Budget $000
Housing Guarantee Reserve Fund	1,843	909	1,843	909
Environmental Protection Fund	51,085	51,739	51,085	51,739
Infrastructure Development Fund	2,228	2,228	2,228	2,228
Retained Earnings held as General Reserves	45,498	44,787	67,031	44,787
Student Loan Reserve	1,806	1,806	1,806	1,806
National Disaster Fund	4,242	4,242	4,242	4,242
Sinking Fund for 2009 Bond Issue (US$312M)	1,086	1,087	1,086	1,087
Asset Revaluation Reserve	784,043	659,909	801,414	659,909
Total	**891,831**	**766,707**	**930,735**	**766,707**

	Core Government	
	2013/14 Audited Actuals $000	2013/14 Budget $000
ENVIRONMENTAL PROTECTION FUND		
Opening Balance	46,361	46,938
Interest	201	227
Transfer into Fund	4,523	4,801
Interest transfer to General Revenue	-	(227)
Closing Balance	**51,085**	**51,739**
INFRASTRUCTURE DEVELOPMENT FUND		
Opening Balance	2,228	2,228
Interest	-	7
Interst Transfer to General Revenue	-	(7)
Closing Balance	**2,228**	**2,228**
STUDENT LOAN RESERVE		
Opening Balance	1,701	1,701
Interest	5	5
Transfers from General Revenues	100	100
Closing Balance	**1,806**	**1,806**
HOUSING LOAN RESERVE		
Opening Balance	2,500	1,052
Interest	5	6
Transfer in or out from the Fund	(662)	(149)
Closing Balance	**1,843**	**909**
NATIONAL DISASTER FUND		
Opening Balance	3,830	3,830
Interest	12	12
Transfers from General Funds	400	400
Closing Balance	**4,242**	**4,242**
GENERAL RESERVES		
Opening Balance	44,504	44,504
Interest Income	266	283
Transfer into the Fund	728	-
Closing Balance	**45,498**	**44,787**
SINKING FUND for 2009 Bond Issue		
Opening Balance	-	-
Interest	-	4
Transfer in to the Fund	1,086	1,083
Closing Balance	**1,086**	**1,087**
Asset Revaluation Reserve		
Opening Balance	810,097	659,909
Adjustments	(26,054)	-
Closing Balance	**784,043**	**659,909**
Total Funds	**891,830**	**766,707**

Note 16: Coercive revenue

	Core Government		Entire Public Sector	
	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Revenue Description				
Alcoholic Beverages Duty	17,299	17,528	17,299	17,528
Annual Permanent Resident Work Permit Fee	9,114	10,166	9,114	10,166
Banks and Trust Licenses	34,225	34,089	34,225	34,089
Building Permit Fees	1,637	1,788	1,637	1,788
Business Staffing Plan Board Fees	55	68	55	68
Business Visitors Permit	1	20	1	20
Caymanian Status Fees	509	321	509	321
Compounded Penalties	36	60	36	60
Court Fees	1,201	1,295	1,201	1,295
Court Fines	1,201	1,100	1,201	1,100
Cruise Ship Departure Charges	8,666	11,341	8,666	11,341
CUC - License	-	2,240	-	2,240
Debit Transaction Fees	2,408	2,471	2,408	2,471
Dependant of Caymanian Grant Fee	0	3	0	3
Environmental Protection Fund Fees	5,029	6,936	5,029	6,936
EZG- Special Economi	209	98	209	98
Firearms Licenses	59	12	59	12
Gasoline Diesel Duty	36,027	35,697	36,027	35,697
General Registry Fees	-	311	-	311
Grant of Temporary Work Permit - Seasonal Worker	28	11	28	11
Grant of Temporary Work Permit - Entertainer	1	2	1	2
Health Insurance Fund Fee	520	-	520	-
Health Practitioners' Board Fee	408	700	408	700
Hotel Licenses	173	186	173	186
ICTA Licences	7,235	7,344	7,235	7,344
Immigration Fines	250	254	250	254
Immigration Non-Refundable Repatriation Fee	1,264	1,159	1,264	1,159
Infrastructure Fund fee	397	1,309	397	1,309
Insurance Licenses	9,105	9,463	9,105	9,463
Issue Fee for Specialist Caregiver Certificate	28	25	28	25
Key Employee Designation	523	200	523	200
Land Holding Companies Share Transfer Charge	1,985	705	1,985	705
Land Registry Fees	1,001	1,092	1,001	1,092
Law Firm Operational	2,040	1,940	2,040	1,940
Legal Practioner Fee	1,480	1,350	1,480	1,350
Liquor Licenses	663	639	663	639
Local Co. and Corp. Mgmt. Fees	2,873	2,665	2,873	2,665
Local Company Control License Grants/Renewals	382	370	382	370
Local Vessel Licenses	-	42	-	42
Miscellaneous Income (Executive Only)	-	43	-	43
Money Services Licence	74	73	74	73
Money Transfer Fees	2,345	3,193	2,345	3,193
Motor Vehicle Charges	11,057	12,617	11,057	12,617
Motor Vehicle Drivers Licences	2,601	2,527	2,601	2,527
Motor Vehicle Duty	11,109	11,416	11,109	11,416
Motor Vehicle Environmental Tax	965	670	965	670
Mutual Fund Administrators	45,140	42,390	45,140	42,390
Notary Public Fees	274	245	274	245
Other Company Fees - Exempt	85,935	81,624	85,935	81,624
Other Company Fees - Foreign	5,675	5,368	5,675	5,368
Other Company Fees - Non-Resident	4,091	4,505	4,091	4,505
Other Company Fees - Resident	3,118	2,366	3,118	2,366
Other Import Duty	90,371	87,105	89,296	87,105
Other Stamp Duty	9,107	9,395	9,107	9,395
Package Charges	1,018	1,019	1,018	1,019
Partnership Fees	31,172	31,195	31,172	31,195
Patents and Trademarks	1,420	1,398	1,420	1,398
Planning Fees	978	855	978	855
Procedural Fines	138	120	138	120
Proceeeds of Crime L	-	50	-	50
Public Transport - Drivers Licenses	10	47	10	47
Public Transport - Operator Licenses	2	80	2	80
Radio Licenses	-	49	-	49
Residency & Employ. Rights Cert.- Surviving Spouse of a Caymanian	5	4	5	4
Residency & Employment Rights Certificate by Dependent of a P.R	137	149	137	149
Residency & Employment Rights Certificate Issue Fee	1,841	1,502	1,841	1,502
Residency and Employment Rights Certificate by Spouse of a Caymanian	175	137	175	137
Residency Certificate for Persons of Independent Means Grant Fee	421	240	421	240
Roads Development Fund Fee	9,340	-	9,340	-
Royalties and Dredging	81	-	81	-
Security Investments	13,111	11,084	13,111	11,084

Note 16: Coercive revenue (continued)

	Core Government		Entire Public Sector	
	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Ship Registration Fees	124	110	124	110
Spear Gun Licenses	6	5	6	5
Special Marriage Licenses	66	80	66	80
Stamp Duty - Land Transfers	30,502	27,508	30,502	27,508
Stamp Duty - Online Meter	255	1,500	255	1,500
Tax and Trust Undertakings	10,162	17,491	10,162	17,491
Temporary Residency and Employment Rights Certificate to Spouse of a C	2	4	2	4
Timeshare Ownership	701	699	701	699
Tobacco Dealer Registration fees	104	103	104	103
Tobacco Products Duty	6,864	6,930	6,864	6,930
Tourist Accommodation Charges	18,725	19,489	18,725	19,489
Traders Licenses	6,109	6,926	6,109	6,926
Trust Registration Fees	857	960	857	960
W.I.Z. - Boat Licensing	30	13	30	13
Work Permits Fees	56,003	58,705	56,003	58,705
Working Under Operation of Law Fees	892	3,564	892	3,564
WTG-Term Limit Exemption Permit Grant Fee	48	175	48	175
WTR-Term Limit Exemption Permit Renewal Fee	77	131	77	131
Stamp Duty on Property Insurance	1,422	1,201	1,422	1,201
Company Mgmt Fee – Company Managers	-	-	-	-
Airline Departure Tax	-	-	-	-
Company Mgmt Fee – Trust Services	-	-	-	-
RFI - Permanent Residency	101	-	101	-
Total Coercive Revenue	**612,793**	**612,060**	**611,617**	**612,060**

Note 17: Sale of Goods & Services

	Core Government		Entire Public Sector	
Revenue Description	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Outputs to other government agencies	2,138	2,425	-	-
Fees and charges	23,886	21,077	92,904	74,650
General sales	5,519	6,647	134,672	103,743
Rentals	1,252	1,260	3,832	3,868
Other	623	443	2,757	43,357
Total Revenue	**33,418**	**31,852**	**234,165**	**225,618**

Note 17: Sale of Goods & Services continued

Fees and Charges	Core Government 2013/14 Audited Actuals $000	Core Government 2013/14 Budget $000	Entire Public Sector 2013/14 Audited Actuals $000	Entire Public Sector 2013/14 Budget $000
Agricultural Department Fees	306	315	306	315
Annual Work Permit Application Fees (Entity)	113	991	113	991
APA - Appeal to Board against decision made by an Immigration Officer App	11	8	11	8
Application Fee for Specialist Caregiver Certificate		2	-	2
Authentication and Apostille of Documents Fee	2,031	1,808	2,031	1,808
Audit Fees - Outside Entities			-	
Bailiff Fees		6	-	6
Business Staffing Plan Fees	16	10	16	10
BVX - Business Visitors Permit - Express Determination Fee	30	25	30	25
Business Visitor Administration Fees	3		3	
Cabinet Appeal Fees	77	56	77	56
Caymanian Status Application Fees (Entity)	189	156	189	156
Cemetery/Vault Sales	129		129	
Certificate of Direct Investment Application Fee	-		-	
Certificate of Specialist Caregiver Application Fee	2		2	
Customised Motor Vehicle Licence Plate Fees	29	20	29	20
Customs Special Attendance Fees	693	691	693	691
Dependant of a Caymanian Admin Fee	1	2	1	2
Disinsection Fees	9	12	9	12
Drivers Examination Fees	188	161	188	161
Duplicate Vehicle Log Books	40	42	40	42
Electrical Inspection Fees	20	25	20	25
Elevator Inspection Fees	40	50	40	50
Electrical License Fees	49	60	49	60
Environmental Service Fees	24	25	24	25
Examination Fees	1,874	1,307	1,874	1,307
Express Fee - Work Permits	1,063		1,063	
External Training	12	25	12	25
FPA - Final WP Non-r	1	-	1	-
Freedom of Information Fees	1	-	1	-
Fuel Sales		-	-	-
Funds received from DOT Events	6	-	6	-
Funds Received from RCY Events	4	-	4	-
Fixed Term Work Permit Administration Fees	7	-	7	-
Garbage Fees	2,708	2,630	2,708	2,630
General Search Fees		4	-	4
Heavy Equipment Application Fees	4	16	4	16
Health Practioners Fees	(2)		(2)	
Health Services Fees	-		-	
Key Employee Designation Application Fee	31		31	
Land Registry Fees			-	
Land Survey Fees	120	115	120	115
Law School Fees	736	720	736	720

Note 17: Sale of Goods & Services continued

	Core Government		Entire Public Sector	
	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Fees and Charges				
Local Companies Administration Fee	-	6	-	6
M. V. Inspection Fees	1,299	1,308	1,299	1,308
Mail Terminal Credits	427	505	427	505
Mapping Services	75		75	
Marine Survey Fees	-	-	9,228	
Maintenance of Buildings	-	8	-	8
Miscellaneous Fees	7		7	
Media Product Licence	-		-	-
Motor Vehicle Drivers Licenses	-	331	-	331
Motor Vehicle License Plates	335		335	
Naturalisation/Registration Fees	544	460	544	460
Online Planning fees	42	20	42	20
Other Company Fees - Exempt (Entity)	121	126	121	126
Other Fees	-	-	-	-
Other Immigration Fees	1,250	1,183	1,250	1,183
Other Labour Charges - PWD (Cayman Brac)	2	14	2	14
Passport Fees	623	548	623	548
PCA - Provision for	1	-	1	-
PCG - Provision for	1	-	1	-
Pension Plan Registration Fees	999	998	999	998
Permanent Residence Application Fees (Entity)	1		1	
Permanent Residence/Residency & Employme	76	114	76	114
Planning Inspection	11	8	11	8
Planning Appeal Fees	1		1	
Private Sector Computing Fees	911	835	911	835
Professional Legal Fees	35		35	
PTA - Provision for	3		3	
Public Library Fees	24	13	24	13
Recycling Fees		30	-	30
Residency & Employment Rights Cert. - Surviving spouse of a Caymanian Application Fee		1	-	1
Residency & Employment Rights Certificate admin fee	131	679	131	679
Residency and Employment Rights Certificate by the Dependant of a Permanent Resident Admin Fee	32	26	32	26
Residency and Employment Rights Certificate by the Spouse of a Caymanian Admin Fee	1	99	1	99
Residency Certificate for Persons of Independent Means Admin Fee	76	6	76	6
RFA - Permanent Residence - Persons of Independent Means - Application Fee	-	6	-	6
RFA - Permanent Residence - Persons of Independent Means - Renewal Application Fee	-	6	-	6
Residency Certificate for Persons of Ind	-	3	-	3
School Fees	2,110	287	2,110	287
Special Econ. Zone - Trade Certificate Fee	9	12	9	12
Special Marriage License Application Fee	22	26	22	26
Temporary Residency and Employment Right	1	1	1	1
Temporary Work Permit Application Fees (Entity)	832	811	832	811
Term Limit Exemption	15	23	15	23
Tourist Reservation Fees	13	10	13	10
Tower Licence fees	195	230	1,376	230
Trade & Business Admin Fee	378	357	378	357
Transcript Fees	6	7	6	7
TWP Entertainer Application Fee	-	1	-	1
Variation/Amendment Fee for BSP	29	20	29	20
Vault fees	-	130	-	130
Vehicle And Equip. Maintenance Fees	-	58	-	58
Vehicle Bank Liens	52	49	52	49
Vehicle Change Of Ownership	187	185	187	185
Vehicle Disposal Fees	930	708	930	708
VWA - Visitor's Work Visa Application Fee	134	79	134	79
Warehousage	910	915	910	915
Web Receipts	383	375	383	375
WEA-Term Limit Exemption Permit Renewal AdministrativeFee	14	15	14	15
WGA-Term Limit Exemption Permit Amendment Administrative Fee	-	5	-	5
Work Under Operation of Law Fees	74	158	74	158
Other Fees and Charges Public Authorities	-		58,609	53,573
Fees & Charges	**23,886**	**21,077**	**92,904**	**74,650**

Note 17: Sale of Goods & Services continued

General Sales	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Express Fee - Work Permits	963	985	963	985
Inventory Spare Parts	0	77	0	77
Maintenance of Buildings (Materials)	0	55	0	55
Miscellaneous Sales	63	6	63	6
Other Postal Business	64	103	64	103
Philatelic Sales	20	27	20	27
Police Clearances	729	787	729	787
Postal Stamps	1,467	1,670	1,467	1,670
Refund Processing Fees	4	6	4	6
Sale Of Advertising Space	297	500	297	500
Sale of Agric. Supplies/Produce	1,303	1,675	1,303	1,675
Sale of Custom Forms	20	27	20	27
Sale Of Gazettes And Subscriptions	755	700	755	700
Sale Of Laws	31	22	31	22
Sale of Planning Documents	4	6	4	6
Temporary Work Permit - Seasonal Worker	1	1	1	1
General Sales - SAGC				97,096
Total General Sales	**5,721**	**6,647**	**5,721**	**103,743**

Rentals	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Equipment Rental - PWD (Cayman Brac)	8	7	8	7
Postal Box Rental Fees	992	980	992	980
Rental - School Canteens	127	98	127	98
Rental - Temporary Housing	-	3	-	3
Rentals - Government Housing	-	5	-	
Rentals - Other Properties	55	93	55	93
Rentals - Town Halls	10	14	10	14
Rentals - Craft Market	60	60	60	60
Rentals - SAGC	-	-	2,580	2,608
Total Rentals	**1,252**	**1,260**	**3,832**	**3,863**

Note 17: Sale of Goods & Services continued

Other Goods & Services Revenue **Goods & Services Revenue**	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
				-
GIS Applications	93	103	93	103
GPS Licenses Refund	17	18	17	18
Internal Audit Service Fees	20	-	-	
Mapping Services	75	80	75	80
Miscellaneous Licensing Receipts	91	107	91	107
Miscellaneous Receipts	125	135	125	135
Other Goods & Services - SAGC	-	-		42,914
Total Goods & Services Revenue	**421**	**443**	**401**	**43,357**
Other Interdepartmental Revenue	2,138	2,425	-	-
Revenue from Ministries/Portfolios & Public Authorities	**2,138**	**2,425**	**-**	**-**
Total Goods and Services	**33,418**	**31,852**	**102,858**	**225,613**

Note 18: Investment revenue

Revenue type	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Interest on cash balances	659	543	1,153	547
Interest on Loans	-	-	-	24
Royalties	2	24	1,162	1,383
Other	21	-	21	574
Total Investment revenue	**682**	**567**	**2,336**	**2,594**

Note 19: Donations

Source	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
"ForCayman Investment Alliance" Agreement	-	-	-	-
Other	304	61	1,203	918
Total donations	**304**	**61**	**1,203**	**918**

Note 20: Personnel costs

Description	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Salaries, wages and allowances	180,707	179,873	303,920	308,328
Health care	32,342	35,775	4,987	8,265
Pension	20,501	21,135	35,762	30,552
Leave	692	98	706	789
Other personnel related costs	3,857	762	6,941	3,439
Total Personnel Costs	**238,101**	**237,643**	**352,316**	**351,373**

Note 21: Supplies and consumables

Description	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Supplies and Materials	15,050	14,658	52,499	42,669
Purchase of services	39,515	41,110	91,097	50,441
Lease of Property and Equipment	6,812	6,092	9,565	9,853
Utilities	14,048	14,493	29,967	25,994
General Insurance	7,516	7,783	15,329	15,309
Travel and Subsistence	1,519	1,824	3,018	3,322
Recruitment and Training	1,268	1,926	2,109	3,455
Other	2,402	2,988	36,258	77,415
Total Supplies & consumables	**88,130**	**90,874**	**239,842**	**228,458**

Note 22: Finance costs

	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Interest on borrowings	30,348	31,001	35,472	36,379
Other borrowing costs	101	101	278	148
Interest on overdraft	66	275	66	433
Total Finance cost	**30,515**	**31,377**	**35,816**	**36,960**

Note 23: Litigation cost

	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Litagation Costs	374	508	1,065	1,955
Total Litigation cost	**374**	**508**	**1,065**	**1,955**

Note 24: Output from Statutory Authorities and Government Companies

	2013/14 Audited Actuals $000	2013/14 Budget $000
AOA 1 - Auditors Oversight Authority	315	315
CAL 1 - Inter-Islands Service by CAL Express	2,849	2,849
CAL 2 - Air Service to Strategic Markets	14,957	14,957
CAY 2 - Children and Youth Services (CAYS) Foundation	2,178	2,178
CCO 1 - Teaching of Tertiary Level and Vocational Programmes (UCCI)	4,249	3,906
CDB 1 - YNBP Government Scholarship Funding Programme	48	48
CIN 1 - Health Insurance for Seamen and Veterans	8,521	8,754
CIN 2 - Health Insurance for Civil Service Pensioners	18,899	18,285
CMA 3 - Registration of Marine Vessels, Advice and Assistance	204	224
CMA 5 - Long Range Identification and Tracking of Ships (LRIT)	85	85
DVB 1 - Administration of Lending for Human Resource Development	127	127
DVB 2 - Administration of Lending for Small Businesses	156	156
DVB 3 - Administration of Mortgage Lending	243	243
ERA 11 - Advice on the Establishment of an Energy Policy for The Cayman Islands	-	21
ERA 6 - New Licence & Existing Licence Negotiations	-	32
ERA 9 - Management of the Solicitation Process for New Generation	-	67
HEA 10 - Ambulance Services	2,589	2,230
HEA 11 - Services at District Health Clinics	2,513	2,513
HEA 12 - Mental Health Services	2,644	2,059
HEA 16 - Medical care patients over 60 Years Old	820	815
HEA 17 - Beyond Insurance Coverage/Un-insured	1,700	1,760
HEA 18 - School Health Services	1,914	1,914
HEA 19 - Chronic Diseases	1,034	1,026
HEA 2 - Medical Care for Indigents	11,711	11,711
HEA 20 - Public Health Services	1,107	1,107
HEA 21 - Medical Internship Program	334	362
HEA 6 - Medical Services in Cayman Brac and Little Cayman	3,365	3,365
HEA 8 - Autopsies and Coroners services	103	240
ICT 10 - Collection and Verification of Licence Fees	112	100
ICT 11 - Policy Advice	51	44
ICT 12 - Education of Local Businesses and the General Public on ICT Issues	9	8
ICT 13 - Regional and International Representation	47	43
ICT 8 - Drafting Instructions for the Development of Legislation	34	31
ICT 9 - Management of KY Internet Domain	132	120
MOA 12 - Regulation of the Financial Services Industry	6,310	6,310
MOA 13 - Assistance to Overseas Regulatory Authorities	980	980
MOA 14 - Policy Advice and Ministerial Services on Financial Services Matters	875	875
MOA 6 - Regulation of Currency	1,400	1,400
MOA 8 - Collection of License Fees	300	300
MUS 4 - Collection and Preservation of Significant Material Evidence	160	160
MUS 5 - Museum Facilities, Exhibitions and Displays	586	586
MUS 6 - Services to Support the Ministry, Cabinet and Other Government Entities	142	142
NAG 1 - Visual Art Exhibition and Collections	434	434
NCF 7 - Preservation of National Art Collection and Cultural Icons	116	116
NCF 8 - National Festivals and Stage Productions	475	475
NCF 9 - Training and Support for Artists	88	88
NDC 1 - Policy, Prevention, Surveillance, Research, Information, Monitoring and Evaluation	541	553
NHT 4 - Administration of the Affordable Housing Initiative	210	210
NHT 5 - Administration of the Government Guaranteed Home Assisted Mortgage	231	231
NHT 6 - Administration of the New Affordable Housing Initiative	204	204
NRA 10 - Government Street Lighting Programme	1,551	1,500
NRA 11 - Pavement Management and other Roads Asset Management Programs	70	70
NRA 5 - Planning and Development of New Public Roads	400	400
NRA 6 - Grand Cayman District Roads Programme	597	500
NRA 7 - Policy Advice	10	10
NRA 8 - Storm Water Management and Mitigation of Tidal Inundation	74	100
NRA 9 - Routine Maintenance of Public Roads	1,270	1,270
SIH 1 - Sister Islands Affordable Housing Development Corporation	74	74
TAB 1 - Management of Pedro St. James National Historic Site	887	887
TAB 2 - Management of Queen Elizabeth II Botanic Park	689	689
TAB 3 - Annual Pirates Week Festivals and Events	295	295
TAB 4 - Management of Cayman Islands Craft Market	130	130
TAB 5 - Management of Hell Attraction	31	31
TAB 6 - Cultural Programmes - Pirates Week Activities	10	10
Total	**102,190**	**100,725**

Note 25: Outputs from Non-government Suppliers

Output Group	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
NGS 1 - Organize, Administer and Execute the Cayman Islands Fishing Tournament	32	32	32	32
NGS 2- Legal Aid	3,246	2,500	3,246	2,500
NGS 3 - Organization of Batabano Festival	21	21	21	21
NGS 4 - Aids and First Aid Education Program	25	25	25	25
NGS 7 - Management of Small Business Development	270	270	270	270
NGS 20 - Employee Assistance Programme	126	126	126	126
NGS 24 - Spaying and Neutering of Dogs and Cats	18	19	18	19
NGS 25 - Teaching of Tertiary Education Course (ICCI)	90	90	90	90
NGS 27 - Supervision of Pre-School Children (NCVO)	54	54	54	54
NGS 34 - Primary and Secondary Education by Private Schools	1,530	1,530	1,530	1,530
NGS 38 - Services for refugees	869	270	869	270
NGS 47 - Mentoring Cayman Program	-	10	-	10
NGS 53 - Palliative Care Nursing - Hospice Care	56	56	56	56
NGS 54 - Social Marketing for Prevention of HIV/AIDS - Cayman Aids Foundation	50	50	50	50
NGS 55 - Tertiary Medical Care at Various Overseas Providers	14,226	14,000	14,226	14,000
NGS 57 - Gardening Projects and Landscaping	4	4	4	4
NGS 58 - Elite Athletes Program	184	193	184	193
NGS 59 - Youth Development Program	36	67	36	67
NGS 60 - Sports Program	707	712	707	712
NGS 61 - Other Sports and Cultural Program	43	56	43	56
NGS 63 - School Lunch and Uniform Programmes	466	477	466	477
NGS 64 - Care of the Indigent, Elderly and Disabled Persons	1,400	1,400	1,400	1,400
NGS 65 - National Council of Voluntary Organization and Children Services	117	117	117	117
NGS 66 - Foster Care for Children	225	225	225	225
NGS 67 - Community Programmes	116	116	116	116
NGS 68 - Rental Accomodation for Persons in Need	1,470	1,600	1,470	1,600
NGS 70 - Burial Assistance for Indigents	117	150	117	150
NGS 71 - Support for Battered Women and Children	300	300	300	300
NGS 72 - Therapeutic Services for Young Persons	8	25	8	25
NGS 74 - Preservation of Natural Environments and Places of Historic Significance	470	470	470	470
NGS 76 Autism Diagnostics and Sexual Trauma Recovery Programme (Wellness Centre)	40	45	40	45
NGS 77- Music Therapy Without Borders (Wellness Centre)	60	60	60	60
NGS 79 - Cayman Islands Protective Services (K9-Security Services)	23	32	23	32
NGS 80 - Elite Athletes Transfer Program	23	23	23	23
NGS 81 - Young Nation Building Fund - Transition Funding	42	42	42	42
			-	
Total	**26,464**	**25,167**	**26,464**	**25,167**

Note 26: Transfer Payments

	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
TP 12 - Tourism Scholarships	562	615	562	615
TP 13 - Miss Cayman Scholarship	10	20	10	20
TP 27 - Pre-School Educational Assistance	530	714	530	714
TP 30 - Local, Overseas Scholarships and Bursaries	10,763	10,763	10,763	10,763
TP 41 - Poor Relief Payments	6,054	6,260	6,054	6,260
TP 43- Poor Relief Vouchers	1,221	1,500	1,221	1,500
TP 44 - Temporary Poor Relief for Young Parents Programme (YPP) Students	30	30	30	30
TP 45 - Youth After Care Payments	30	60	30	60
TP 46 - Emergency Relief Payments	50	30	50	30
TP 47 - Ex- Gratia Benefits to Seamen	5,167	5,430	5,167	5,430
TP 48 - Benefit Payments to Ex-Servicemen	1,151	1,221	1,151	1,221
TP 49 - Youth Programmes - Churches and Other Non-Governmental Organisations	175	216	175	216
TP 50 -Pre-School Assistance	150	150	150	150
TP 51 - Other Educational Assistance	159	233	159	233
TP 52 - Young Nations Builders Scholarship Fund (YNBP)	1,907	2,250	1,907	2,250
TP 53 - Other Youth, Sports & Culture Programmes/Events	409	425	409	425
TP 55 - Interest on Loans - Public Servants	2	8	2	8
TP 56 - Employment Initiatives	515	563	515	563
TP 57 - Children and Family Services Support	591	582	591	582
TP 58 - Support for the Cayman Islands Red Cross	70	70	70	70
TP 59 Support for Crime Stoppers	-	-	-	-
TP 60 - Housing Assistance	148	148	148	148
TP 61 - Student Enrichment & Support Services (formally After School Programmes)	531	555	531	555
TP 63 - Support to Local Business Associations	56	65	56	65
TP 64 - Law Enforcement Equipment Services	-	340	-	340
TP 66 - Sister Islands Home Repairs Assistance	358	375	358	375
TP 67 Sports and Cultural Tourism Programmes Assistance	431	500	431	500
TP 69 - Support for the Bridge Foundation	60	60	60	60
Total	**31,130**	**33,183**	**31,130**	**33,183**

Note 27: (Gains) / losses

	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Net (gain) / loss on disposal or revaluation of non-current assets	1,150	-	1,281	-
Net (gain) / loss on foreign exchange	(2,473)	(1,876)	(2,672)	(1,856)
Total (gains)/losses	**(1,323)**	**(1,876)**	**(1,391)**	**(1,856)**

Note 28: Reconciliation of net cash flows from operating activities to surplus/ (deficit)

	2013/14 Audited Actuals $000	2013/14 Budget $000	2013/14 Audited Actuals $000	2013/14 Budget $000
Surplus/(deficit) from ordinary activities	104,814	100,304	104,814	100,304
Non-cash movements				
Depreciation expense	25,886	27,973	43,723	47,820
Increase in Provision for Bad Debt			12,383	-
Impairment	1,150	-	258	-
Foreign exchange gains/(losses)	(2,408)	-	(1,540)	(7)
(Gains)/Losses of Statutory Authorities/Government Companies	(4,847)	(4,983)	-	
Changes in current assets and liabilities:				-
(Increase)/decrease in receivables	8,806	(1,485)	22,723	-
(Increase)/decrease in inventories	330		(2,242)	-
(Increase)/decrease in other current assets	6,758	29,313	(13,317)	30,522
Increase/(decrease) in payables	1,175	(57)	(6,866)	-
Increase/(decrease) in other current liabilities	(27,515)	(32,166)	(1,921)	(34,964)
Increase/(decrease) in provisions relating to employee costs				
Net cash flows from operating activities	**114,149**	**118,899**	**158,016**	**143,675**

END

CAYMAN ISLANDS GOVERNMENT

2013/ 14 SUPPLEMENTARY – ANNUAL PLAN AND ESTIMATES