



2015/16 SUPPLEMENTARY ANNUAL PLAN AND ESTIMATES

FOR THE YEAR ENDED 30 JUNE 2016

PREPARED IN ACCORDANCE WITH SECTION 25 OF THE PUBLIC MANAGEMENT AND FINANCE
LAW (2013 REVISION)

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1. INTRODUCTION

Purpose

On the 19th June 2015, the Legislative Assembly approved the Annual Plan and Estimates for 2015/16 which outlined the Government's planned policy actions for the 2015/16 financial year.

As commonly happens, changes in circumstances since the preparation of the 2015/16 Annual Plan and Estimates have resulted in the need to make changes to the approved Annual Plan and Estimates and the appropriations requested to fund those actions.

This 2015/16 Supplementary Annual Plan and Estimates 2015/16 outlines changes the Government has made to its policy actions for 2015/16 financial year, together with the additional appropriations requested to fund those actions.

Reference to the term "approved" throughout this document references to the following terms: "Approved Annual Plan and Estimates", "Approved Plan" or "Approved Budget" is meant to be the original 2015/16 Budget Annual Plan and Estimates approved in June 2015.

Content of the Supplementary Annual Plan and Estimates

The structure and content of the 2015/16 Supplementary Annual Plan and Estimates is similar to that of the main 2015/16 Annual Plan and Estimates. In line with the requirements of the Public Management and Finance Law (2013 Revision), only those items that are additional or changed from the approved Annual Plan and Estimates are included.

Part A contains the **Changes to the Annual Plan for 2015/16** and outlines planned changes from the approved Annual Plan and Estimates to the policy actions (in this case, ownership actions) the Cabinet intends to take. Part A also summarises the financial results for 2015/16 that are documented in detail in Part C.

Part B contains the **Estimates of Supplementary Appropriations** for the 2015/16 financial year. The Estimates list the approved, supplementary and total appropriations requested by the Cabinet to support its revised policy actions.

Part C contains the detailed **Unaudited Financial Statements** for the 2015/16 financial year. These provide results of revenue and expenditure for the financial year and take into account the proposed changes in policy actions from Part A.

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PART A

CHANGES TO THE ANNUAL PLAN FOR 2015/16 FINANCIAL YEAR

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2. OVERVIEW OF KEY CHANGES FOR 2015/16 ANNUAL PLAN

Introduction

This section of the Supplementary Annual Plan and Estimates reports the changes that the Government intends to make to the various policy actions contained in the approved Annual Plan and Estimates for the 2015/16 financial year. The changes to appropriations that reflect these changes are contained in Part B.

Changes to Broad and Specific Outcome Goals

There are no changes to the broad and specific outcome goals specified in the approved Annual Plan and Estimates for the 2015/16 financial year.

The approved twelve broad outcome goals defined in the approved 2015/16 Annual Plan and Estimates are:

A Strong, Thriving and Increasingly Diverse Economy;

A Work-ready and Globally Competitive Workforce;

A More Secure Community;

A More Efficient, Accessible and Affordable Public Service;

Modern, Smart Infrastructure;

A Fit and Healthy Population;

A Centre of Excellence in Education;

A Culture of Good Governance;

Sustainable Development in Cayman Brac and Little Cayman with Sensitivity to the Islands' Unique Characteristics;

Conservation of our Biological Diversity and Ecologically Sustainable Development;

A Robust Agriculture Sector Suited to the Needs and Resources of the Country; and

Equity and Justice in a Society that Values the Contribution of All.

Summary of Changes to Key Policy Actions

The Supplementary Annual Plan and Estimates outlines additional or changed policy actions that the Government undertook during the 2015/16 financial year. These appropriation changes have already taken effect through advance authority given under section 11(5) of the Public Management and Finance Law (2013) Revision (“PMFL” or “the Law”). These financial transactions are required to be included in a Supplementary Appropriation Bill introduced in the Legislative Assembly.

The 2015/16 Supplementary Plan and Estimates and Supporting Information provides Members of the Legislative Assembly with details of the terms of changes to existing appropriations and of any new appropriations proposed since the budget of 2015/16 was approved by Finance Committee.

The main supplementary requests are for reallocation of outputs within the Ministry of Financial Services, preparedness for medical epidemics, equity injections into public entities, service for refugees and infrastructure programmes. Key parts of the proposal include:

- Reallocation of \$1.1 million from FSC 13 Environmental Services and Research to various appropriations within the Ministry of Financial Services, Commerce and Environment for a number of environmental protection initiatives funded by the Environmental Protection Fund;
- Additional funding of \$1.4 million for Mosquito Research & Control Unit to prevent the spread of the Zika Virus in the Cayman Islands;
- The matter of the provision of healthcare services is another area of significant expenditure for the Government. The supplementary request contain some \$5.9 million in funding for the provision of tertiary level overseas medical services to those patients who are determined to be medically indigent and the medical services are not available in the Cayman Islands;
- Increased investment of \$2.4 million in Cayman Airways for debt servicing which was offset by a corresponding reduction in the allocation for the Cruise Berthing Facility;
- Additional expenditure of \$2.9 million to provide basic humanitarian aid, protection and possible repatriation of the increased number of refugees arrived in the Cayman Islands during 2015/16; and
- Investment in infrastructure development totaling \$3.5 million for the acquisition of land for public road construction and road upgrades which were offset by a corresponding reduction in George Town Revitalization Project.

3. UNAUDITED FINANCIAL RESULTS FOR 2015/16

A summary of the 2015/16 unaudited financial statements are provided in Table 1 below.

TABLE 1
Summarised Unaudited Financial Statements

Financial Measure	Core Government	
	2015/16 Unaudited Actuals	2015/16 Budget
	\$000	\$000
Operating Statement:		
Operating Revenue	696,060	661,243
Operating Expenses (exclusive of Net Surplus in Public Authorities)	(542,633)	(529,083)
Net Surplus in Public Authorities	12,369	12,882
Surplus from Operating Activities	165,796	145,042
Financing Expense and Gains on foreign exchange transactions	(25,173)	(25,222)
Net Surplus	140,623	119,821
Balance Sheet :		
Cash and Cash Equivalents at 30th June 2016	414,392	340,112
Borrowings (Balance Outstanding)	503,409	503,409
Net Worth at 30th June 2016	1,103,710	1,699,453
Cash Flow :		
Net Operating Cash Flows	201,153	138,140
Net Investing Cash Flows	(38,141)	(47,662)
Net Financing Cash Flows	(20,004)	(20,003)
Opening Cash Balance @ 1st July 2015	271,384	269,637
Net Increase in Cash	143,008	70,475
Closing Cash Balance at 30th June 2016	414,392	340,112

The commentary that follows relates to the unaudited financial results of the Core Government only.

Surplus from Operating Activities

The operating surplus for the 2015/16 fiscal year is \$140.6 million, and is a \$20.8 million improvement on the \$119.8 million estimated in the 2015/16 approved budget.

Operating Revenues

The Government earned \$696.1 million in total revenue for 2015/16. This amount is \$34.9 million higher than the \$661.2 million shown in the original 2015/16 budget. The significant overage is mainly as a result of higher

revenues from stamp duties related with land transfers (\$16.0 million, positive variance); motor vehicle and other import duties (\$5.3 million, positive variance); and tourist accommodation charges (\$2.0 million, positive variance).

Operating and Financing Expenses

The Operating and Financing Expenses for the Core Government is expected to be \$567.8 million for 2015/16. This amount is \$13.5 million greater than the original budget of \$554.3 million. There were higher than anticipated expenditures with respect to overseas medical care by indigents; care and custody of irregular migrants; and higher levels of other operating expenses and depreciation.

Performance of Statutory Authorities and Government Companies

Statutory Authorities and Government Companies had a net Operating Surplus of \$12.4 million for the fiscal year ended 30th June 2016. This amount is closely in line with the \$12.9 million forecasted in the original 2015/16 Budget.

Cash Position

The Core Government had bank account balances totalling \$414.4 million for fiscal year ended 30th June 2016. This amount is \$72.8 million more than the \$341.6 million shown in the 2015/16 Budget. The improved bank balance is primarily due to the higher than expected operating performance. The forecast closing cash position consists of an anticipated \$281.6 million in the operating bank account and \$132.8 in Restricted and Reserves accounts.

4. COMPLIANCE WITH PRINCIPLES OF RESPONSIBLE FINANCIAL MANAGEMENT

In line with the original approved budget, the Government is forecasting to be in compliance with all six (6) Principles of Responsible Financial Management as at 30th June 2016. The table below details the level of compliance with all principles as specified in section 14 and in schedule 6 of the Public Management and Finance Law (2013 Revision).

TABLE 2
Compliance with Principles of Responsible Financial Management

Principle	Degree of Compliance	
	2015/16 Unaudited Actuals	2015/16 Budget
Operating Surplus : should be positive (Operating surplus = core government operating revenue – core government operating expenses)	Complies Surplus = \$128.3 million	Complies Surplus = \$119.8 million
Net Worth: should be positive (Net worth = core government assets – core government liabilities)	Complies Net Worth = \$1,103.7 million	Complies Net Worth = \$1,699.5 million
Borrowing: Debt servicing cost for the year should be no more than 10% of core government revenue (Debt servicing = interest + other debt servicing expenses + principal repayments for core government debt and self financing loans)	Complies 9.45%	Complies 9.90%
Net Debt: should be no more than 80% of core government revenue (Net debt = outstanding balance of core government debt + outstanding balance of self financing loan balance + weighted outstanding balance of statutory authority/government company guaranteed debt - core government liquid assets)	Complies 33.3%	Complies 45.6%
Cash Reserves should be no less than estimated executive expenses for 10/11 90 Days: (Cash reserves = core government cash and other liquid assets at lowest point)	Complies 113 days	Complies 94.4 days
Financial risks should be managed prudently so as to minimize risk	Complies Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place.	Complies Insurance cover exists for all government buildings, vehicles and major potential liabilities. Hurricane Preparedness Strategy in place.

5. CHANGES TO OUTPUT GROUPS

OUTPUT GROUPS TO BE PURCHASED BY THE PREMIER

OUTPUT SUPPLIER: CABINET OFFICE

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
CBO 1	Development and Coordination of Government Policy	1,743,098	75,000	1,548,098
DESCRIPTION Development and Coordination of Government policy including: • Policy Development Coordination and Advice • Coordinating and monitoring of policy implementation • Oversight, development and implementation of E-Government Program Framework • Establish and promote the use of a E-Government portal for CIG online services				

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
CBO 17	Information Services Provided to Other Government Agencies	928,448	(16,300)	912,148
DESCRIPTION Provision of the following services to Other Government Agencies: • Written, Photographic and Web Products—News and Public Information Written Products • Strategic Communications and Media Relations Services Communication Media Training • Electronic Media Products				

CHANGES TO OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF HOME AFFAIRS, HEALTH AND CULTURE – HOME AFFAIRS

OUTPUT SUPPLIER: MINISTRY OF HOME AFFAIRS, HEALTH AND CULTURE – HOME AFFAIRS

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
NGS 38	Services for Irregular Migrants	270,000	2,897,702	3,167,702
DESCRIPTION Services provided to irregular migrants arriving in the Cayman Islands. <i>Reason for Increase: Substantial increase in number of arriving irregular migrants.</i>				

CHANGES TO OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF HOME AFFAIRS, HEALTH AND CULTURE – HEALTH

OUTPUT SUPPLIER: MINISTRY OF HOME AFFAIRS, HEALTH AND CULTURE – HEALTH

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
HES 9	Environmental Health Monitoring Services	506,751	1,245,000	1,751,751
DESCRIPTION Provision of services such as, statutory nuisance monitoring and enforcements, occupational hygiene and safety services, surveillance inspections and monitoring; control of pollution from sources; and protection of public premises. <i>Reason for Increase: Processing and removal of tyres from Grand Cayman Landfill</i>				

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
HES 11	Mosquito Control Services	5,797,106	1,400,000	7,197,106
DESCRIPTION - Maintain the capability to carry out a Larviciding programme to control swamp-breeding mosquitoes - Mosquito control call-out service - Provide education programme to promote awareness of mosquito control methods and public safety - Programme to control swamp-breeding mosquitoes by non-chemical (physical and biological) means, Including the annual hatch and strand programme. Programme to reduce the number of disease vector mosquitoes, monitor populations of these species, and prevent the importation of disease-carrying mosquitoes <i>Reason for Increase: Prevent the spread of the Zika Virus in the Cayman Islands.</i>				

OUTPUT SUPPLIER: HEALTH SERVICE AUTHORITY

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
HEA 10	Ambulance Services	2,247,293	60,354	2,307,647
DESCRIPTION Provision of 24 hours a day pre-hospital emergency care and non-emergency transport for residents and visitors in Grand Cayman.				

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
HEA 11	Services at District Health Clinics	2,242,947	97,055	2,340,002
DESCRIPTION Provision of primary health care services: routine medical care, home health care of the elderly and home bound; antenatal and postnatal care, mental health care, child health services, health promotion, nutrition counselling and communicable disease surveillance. Services provided at four District Health Centres in Grand Cayman.				

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
HEA 19	Medical Care For Chronic Ailments	775,608	28,252	803,860
DESCRIPTION To provide care to Cayman residents with chronic non-communicable diseases who are either uninsured or under insured.				

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
HEA 20	Public Health Programmes, Investigations and Treatments	1,580,576	470,391	2,050,967
DESCRIPTION Provision of administrative services for the Public Health programmes such as communicable disease surveillance and control, HIV/AIDS, Immunization, Tobacco Control, Health Promotion programmes and their implementation. This includes provision of medical examinations or tests in the interest of the public health of these islands and medical care at H.S.A. to clients with AIDS, Tuberculosis (TB), Malaria or other communicable disease as certified by the Medical Officer of Health, as per the Health Fees Law and regulations. <i>Reason for Increase: Increased public health investigations and treatment.</i>				

OUTPUT SUPPLIER: CAYMAN AND OVERSEAS HOSPITALS

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
NGS 55	Tertiary Care at Various Overseas Institutions	11,443,847	5,908,393	17,352,240
DESCRIPTION Provision of tertiary health care for indigents, seamen and veterans who are referred for treatment overseas. <i>Reason for Increase: Increase in number of patients referred for overseas treatment.</i>				

CHANGES TO OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF PLANNING, LANDS, AGRICULTURE, HOUSNG AND INFRASTRUCTURE

OUTPUT SUPPLIER: MINISTRY OF PLANNING, LANDS, AGRICULTURE, HOUSING AND
INFRASTRUCTURE

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
PAH 4	Management of Public Recreational Facilities and Cemeteries	1,499,540	237,944	1,737,484
DESCRIPTION Maintain and manage public toilets, docks, ramps, cemeteries, beaches and parks. <i>Reason for Increase: National Community Enhancement Project.</i>				

CHANGES TO OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF COMMUNITY AFFAIRS, YOUTH AND SPORTS

OUTPUT SUPPLIER: MINISTRY OF COMMUNITY AFFAIRS, YOUTH AND SPORTS

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
CAY 2	Children and Youth Services (CAYS) Foundation	2,178,000	336,513	2,514,513
DESCRIPTION Children and Youth Services (CAYS) Foundation will manage and operate: Frances Bodden Girls' Home (FBGH), a twenty-four hour residential facility for youth who require residential care due to being deemed in need of care and protection and girls exhibiting offending behaviours that have been Court ordered. This will be achieved through the delivery of programmes within a structured, positive environment which will assist residents to develop appropriate behaviours and coping skills that will assist with their reintegration into their family, school and community. In addition, family education and preparation for independent living is also provided. Bonaventure Boys' Home (BBH), a twenty-four hour residential facility for youth who have been remanded or committed by the Courts for youth rehabilitative services. This will be achieved through the use of the Cayman Model Treatment Approach which will cover therapeutic services, educational services (vocational and academic), multi-agency and community partnerships and after-care services. <i>Reason for Increase: Higher than anticipated expenditure of Foundation.</i>				

OUTPUT SUPPLIER: VARIOUS SPORTS ORGANISATIONS

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
NGS 60	Sports Programmes	811,350	(27,775)	783,575
DESCRIPTION Provision of sports programmes in basketball, boxing, track and field, cricket, football, Rugby, Cycling, netball, sailing, squash, swimming and volleyball based on the associations short-term and long-term development plan.				

OUTPUT SUPPLIER: VARIOUS SPORTS AND CULTURAL ORGANISATIONS

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
NGS 63	School Lunch and Uniform Programmes	424,000	(300,000)	124,000
DESCRIPTION Provision of school lunches and school uniforms to children whose parents meet established criteria.				

OUTPUT SUPPLIER: PINE RETIREMENT HOME

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
NGS 64	Care of the Indigent, Elderly and Disabled Persons	1,400,000	400,000	1,800,000
DESCRIPTION Accommodation and care for indigent, elderly and disabled persons and Heavy Care patients. <i>Reason for Increase: Higher than anticipated number of patients requiring for Heavy Care.</i>				

OUTPUT SUPPLIER: VARIOUS LANDLORDS

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
NGS 68	Rental Accommodation for Persons in Need	1,600,000	600,000	2,200,000
DESCRIPTION Provision of rental accommodation for person in need of urgent housing assistance and who meet the established criteria. <i>Reason for Increase: Increase in number persons needing housing assistance.</i>				

CHANGES TO OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF FINANCE AND ECONOMIC DEVELOPMENT

OUTPUT SUPPLIER: MINISTRY OF FINANCE AND ECONOMIC DEVELOPMENT

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
FED 1	Policy Advice and Ministerial Services	1,859,388	242,349	2,101,737
DESCRIPTION Provision of Policy advice and support to the Minister of Finance on matters relating to the following: - Budgetary and revenue issues - Capital Investments - Economic issues - Custom related matters - Matters relating to Government Finances - Risk Management issues				

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
FED 2	Governance and Administrative Services	313,553	38,319	351,872
DESCRIPTION Provision of governance and administrative services to the Ministry of Finance and Economic Development's Statutory Authorities, Boards and Committees.				

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
FED 5	Financial Reporting and Management Services	3,862,455	200,000	4,062,455
DESCRIPTION Management of the financial activities of the Government, involving: Monitoring and management of the Government's Bank accounts and cash funds Management of debt repayment and loans made Financial reporting and forecast for whole of Government Defunct companies trust Management of centralized accounting information system Recovering outstanding debts on behalf of Cabinet Revenue Forecasting				

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
FED 6	Processing of Passengers and Inspection of Aircrafts, Vessels and Cargo	7,159,102	337,977	7,497,079
DESCRIPTION Processing, inspection and clearance of passengers and cargo involving: • Processing of arriving air and marine craft (both local and international) • Pre-clearance of goods • Inspection, monitoring and clearance of imported and exported cargo entries • Issuing of temporary importation permits				

OUTPUT SUPPLIER: CAYMAN ISLANDS NATIONAL INSURANCE COMPANY (CINICO)

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
CIN 1	Health Insurance for Seamen and Veterans for Primary and Secondary Health Care	8,355,446	(818,644)	7,536,802
DESCRIPTION Payment of insurance premiums for Seaman and Veteran and their dependents for insurance coverage by CINICO. The insurance coverage is for local care, excluding any tertiary care.				

CHANGES TO OUTPUT GROUPS TO BE PURCHASED BY THE MINISTER OF FINANCIAL SERVICES, COMMERCE AND ENVIRONMENT

OUTPUT SUPPLIER: MINISTRY OF FINANCIAL SERVICES, COMMERCE AND ENVIRONMENT

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
FSC 7	An Internationally Competitive Financial Services Industry	1,902,361	(19,951)	1,882,410
DESCRIPTION A policy-driven legislative framework that enables financial services providers to satisfy client demand and create new opportunities for industry growth.				

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
FSC 11	Fair Competition in Domestic Commercial Activity	686,133	71,074	757,207
DESCRIPTION Enforcement of local licensing laws which fall under the authority of the Department. Maintenance of an enforcement regime will entail a variety of activities undertaken by the department, sometimes in collaboration with other government agencies. These activities include, but are not limited to: surveillance operations, investigations, and background checks on individuals. The use of information contained on the various registers can be of importance in criminal investigations as well as for use by local industry regulators.				

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
FSC 12	Ministry Strategy, Communications and Operations Support	1,938,004	808,877	2,746,881
DESCRIPTION Support to the Minister in the execution of his duties; development and execution of strategies to achieve stated goals and objectives, and the coordination of necessary activities of the agencies under the Ministry. Compliance with requirements and responsibilities stated in law. Development and execution of communications strategies in support of stated goals and objectives. This comprises several categories of activities related to Ministerial services, including the production of Cabinet Papers, Responses to Parliamentary Questions, Speeches, Briefing Notes, and draft correspondence, all provided on request by the Minister. Further activities relate to statutory obligations, such as the production of budget documents, responses to FOI requests, and the maintenance of a variety of records. <i>Reason for Increase: Increased activity in output group.</i>				

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
FSC 13	Environmental Services and Research	4,503,178	(1,110,000)	3,393,178
DESCRIPTION Provide scientific reviews, management recommendations and policy advice to the Ministry on a variety of environmental subjects including but not limited to the following: Establishment of a comprehensive sustainable development strategy, Climate Change Adaptation and Mitigation, the Cayman Islands Marine Parks, Animal Sanctuaries, other protected areas and the implementation of Multilateral Environmental Agreements (MEA), including review and updating of local environmental legislation. Provision of conservation enforcement and search and rescue services including: • Stingray City and Sandbar Wildlife Interaction Zone patrol • Routine patrol and monitoring of the natural environment • Enforcement and prosecution of Marine Conservation Law and violations and preparation of relevant case files. • Enforcement and prosecution of animal sanctuary and other conservation legislation • Search and rescue services as required Provide scientific research, monitoring and assessment services of the marine and terrestrial natural resources of the Cayman Islands. Services include: • Annual monitoring and assessment of culturally important fisheries stocks, coral reef, sea grass, mangrove and other marine habitats • Monitoring and assessment of ecologically important terrestrial communities and species • Assistance with studies commissioned by Government or DOE and conducted by external consultants • Co-ordination of visiting scientist programme • Provision of environmental advice and short-term rapid assessment for incidents, events and activities impacting the environmental resources • Provision of routine marine water quality monitoring services				

OUTPUT SUPPLIER: CAYMAN ISLANDS MONETARY AUTHORITY (CIMA)

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
MOA 12	Regulation of the Financial Services Industry	7,110,000	50,000	7,160,000
DESCRIPTION - To regulate and supervise financial services business carried on, in or from within the Islands in accordance with the Regulatory Laws, namely: The Bank and Trust Companies, The Companies Management, The Insurance The Money Services The Mutual Funds The Securities Investment Business, Cooperative Societies Building Societies and Development Bank Laws - To perform any other regulatory or supervisory duties that may be imposed on the Authority by any other law. - To create and maintain a high quality and effective regulatory environment to attract users and providers of financial services. - To monitor compliance with Money Laundering Regulations				

OUTPUT SUPPLIER: NATIONAL TRUST OF THE CAYMAN ISLANDS

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
NGS 74	Preservation of Natural Environments and Places of Historic Significance	570,000	200,000	770,000
DESCRIPTION Administration of programmes to protect and conserve environmentally and historically sensitive sites and species. Strategic management and administration to successfully recruit solicit and apply resources from the private and non-government sectors to further environmental conservation and historic preservation. Programmes and projects whilst working with other respective Government ministries, departments and agencies in order to maximize the available resources and the benefit to the people of the Cayman Islands. <i>Reason for Increase: Increased activity in output group.</i>				

CHANGES TO OUTPUT GROUPS TO BE PURCHASED BY THE CABINET ON BEHALF OF CHIEF JUSTICE

OUTPUT SUPPLIER: VARIOUS LAW FIRMS

OUTPUT GROUP	APPROPRIATION NAME	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUEST \$	2015/16 REVISED BUDGET \$
NGS 2	Legal Aid	2,700,000	304,202	3,004,202
DESCRIPTION Provision of legal representation for eligible persons under the Legal Aid Law. <i>Reason for Increase: Increased activity in output group.</i>				

6. CHANGES TO PLANNED TRANSFER PAYMENTS FOR 2015/16

Cabinet made the following changes to the Planned Transfer Payments in 2015/16 financial year in the categories below.

APPROPRIATION REFERENCE	NAME AND DESCRIPTION	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUESTED \$	2015/16 REVISED BUDGET \$
TP 41	Poor Relief Payments Permanent and financial assistance payments to the elderly and disable	6,260,000	(375,000)	5,885,000
TP 43	Poor Relief Vouchers Short and Medium term financial assistance to indigent persons through the provision of poor relief vouchers	1,350,000	300,000	1,650,000
TP 46	Emergency Relief Payments Support Assistance to Refugees	30,000	68,666	98,666
TP 48	Benefit Payments to Ex-Servicemen Payments to recipients of Ex-Servicemen benefit	1,069,200	(50,000)	1,019,200
TP 50	Pre-School Assistance Pre-school education grants for students who qualify for financial assistance	150,000	(100,000)	50,000
TP 52	Young Nation Builders Scholarships	600,000	(120,000)	480,000
TP 56	Employment Initiatives Grants awarded to various agencies to support the implementation of employment initiatives	641,000	120,000	761,000
TP 60	Housing Assistance Minor housing repairs and other assistance	737,000	(561,513)	175,487
TP 72	Other Youth and Sports Programme Other Youth and Sports Programmes/Events	511,225	27,775	539,000
TP 74	Assistance in respect of Importation of Livestock Agricultural Services	75,000	(30,000)	45,000
TP 75	Needs Assessment Support Needs Assessment Support and Assistance	300,158	200,000	500,158
TP 76	Assistance for Infrastructure Development	25,000	71,000	96,000

7. CHANGES TO PLANNED OTHER EXECUTIVE EXPENSE FOR 2015/16

Cabinet made the following changes to Planned Other Executive Expenses during the 2015/16 financial year in the categories listed below.

APPROPRIATION REFERENCE	NAME AND DESCRIPTION	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUESTED \$	2015/16 REVISED BUDGET \$
OE 5	Constituency Allowance Constituency allowances for Members of the Legislative Assembly	654,300	16,300	670,600
OE 57	Executive Bank Charges Bank charges	10,000	20,000	30,000
OE 102	New Court House Project Costs	0	290,000	290,000
OE 105	Settlement of Claims	0	350,000	350,000

EQUITY INVESTMENT

Cabinet made the following changes to the Planned Equity Investments during the 2015/16 financial year in the categories listed below.

APPROPRIATION REFERENCE	NAME AND DESCRIPTION	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUESTED \$	2015/16 REVISED BUDGET \$
EI 1	Cayman Airways Limited Equity injection to cover debt servicing	5,100,000	2,400,000	7,500,000
EI 12	Ministry of Education, Employment and Gender Affairs Construction of classrooms Edna Moyle Primary School	5,000,000	379,000	5,379,000
EI 36	Cabinet Office Implementation of CIG Information Security Plan	0	995,000	995,000
EI 46	University College of the Cayman Islands Construction of facilities & AV Equipment	0	427,000	427,000
EI 53	Ministry of Home Affairs, Health and Culture-Health Equity Injection to purchase entity assets	2,200,000	(440,532)	1,759,468
EI 65	Ministry of Home Affairs, Health and Culture-Health Equity Injection to clear CINICO invoices	0	1,690,532	1,690,532
EI 54	Ministry of Community Affairs, Youth and Sports	1,500,000	(240,000)	1,260,000
EI 68	Ministry of District Administration, Tourism and Transport Equity Investment for purchase of entity assets	200,000	700,000	900,000
EI 70	Ministry of Finance and Economic Development	650,000	650,000	1,300,000
EI 71	Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	1,272,890	245,000	1,517,890

CHANGES TO PLANNED PURCHASE OR CONSTRUCTION OF EXECUTIVE ASSETS FOR 2015/16

Cabinet made the following Executive Assets Purchase/Constructions during the 2015/16 financial year in the categories listed below.

APPROPRIATION REFERENCE	NAME AND DESCRIPTION	2015/16 APPROVED BUDGET \$	2015/16 SUPPLEMENTARY REQUESTED \$	2015/16 REVISED BUDGET \$
EA 4	Land Purchase	400,000	240,000	640,000
EA 9	Land Purchase: Gazetted Claims	2,000,000	3,490,369	5,490,369
EA 36	Miscellaneous Road Surface Upgrades	1,000,000	275,000	1,275,000
EA 37	Farm Roads	50,000	(41,000)	9,000
EA 55	Cayman Brac and Little Cayman Roads North Side Road, Southwest Bluff Road, Light House Road, Hemmington/KPT Road and North Side Road (Little Cayman)	1,225,000	100,000	1,325,000
EA 78	Government Office Accommodation Project 1	500,000	(210,000)	290,000
EA 125	Cayman Brac Emergency Shelter Design work; Site Prep and commence Phase 1	1,600,000	(1,200,000)	400,000
EA 142	George Town Revitalization	5,300,000	(4,177,369)	1,122,631
EA 143	Cruise Berthing Facility Equity Injection for the delivery of the design development of the project, and consultation fees relating to financial and legal services for procuring the Cruise Berthing Facility.	4,200,000	(3,000,000)	1,200,000
EA 145	New Court House Development of plans	200,000	(200,000)	0

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PART B

REVISED ESTIMATES OF APPROPRIATION
FOR THE YEAR ENDED 30 JUNE 2016

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Appropriations to the Premier

Appropriation Reference Number	Appropriation Name	Supplementary Appropriation \$
Output Groups		
CBO 17	Information Services Provided to Other Government Agencies	75,000
Other Executive Expenses		
OE 5	Constituency Allowance	16,300
Equity Investments		
EI 36	Cabinet Office	995,000

Appropriations to the Minister of Home Affairs, Health and Culture-Home Affairs

Appropriation Reference Number	Appropriation Name	Supplementary Appropriation \$
Output Groups		
NGS 38	Services for Irregular Migrants	2,897,702
Transfer Payments		
TP 46	Emergency Relief Payments	68,666

Appropriations to the Minister of Home Affairs, Health and Culture-Health

Appropriation Reference Number	Appropriation Name	Supplementary Appropriation \$
Output Groups		
HES 9	Environmental Health Monitoring Services	1,245,000
HES 11	Mosquito Control Services	1,400,000
HEA 10	Ambulance Services	60,354
HEA 11	Services at District Health Clinics	97,055
HEA 19	Medical Care For Chronic Ailments	28,252
HEA 20	Public Health Programmes, Investigations and Treatments	470,391
NGS 55	Tertiary Care at Various Overseas Institutions	5,908,393
Other Executive Expense		
OE 105	Settlement of Claims	350,000
Equity Investments		
EI 53	Ministry of Health and Culture	(440,532)
EI 65	Ministry of Home Affairs, Health and Culture-Health	1,690,532

Appropriations to the Minister of District Administration, Tourism and Transport

Appropriation Reference Number	Appropriation Name	Supplementary Appropriation \$
Equity Investments		
EI 1	Cayman Airways Limited	2,400,000
EI 68	Ministry District Administration, Tourism, Transport	700,000
Executive Assets		
EA 55	Cayman Brac and Little Cayman Roads	100,000
EA 125	Cayman Brac Emergency Shelter	(1,200,000)
EA 143	Cruise Berthing Facility	(3,000,000)

Appropriations to the Minister of Planning, Lands ,Agriculture, Housing and Infrastructure

Appropriation Reference Number	Appropriation Name	Supplementary Appropriation \$
Output Groups		
PAH 4	Management of Public Recreational Facilities and Cemeteries	237,944
Transfer Payments		
TP 74	Assistance in respect of Importation of Livestock	(30,000)
TP 76	Assistance for Infrastructure Development	71,000
Equity Investments		245,000
EI 71	Ministry of Planning, Lands, Agriculture, Housing and Infrastructure	
Executive Assets		
EA 4	Land Purchase	240,000
EA 9	Land Purchase: Gazetted Claims	3,490,369
EA 36	Miscellaneous Road Surface Upgrades	275,000
EA 37	Farm Roads	(41,000)
EA 78	Government Office Accommodation Project 1	(210,000)
EA 142	George Town Revitalization	(4,177,369)

Appropriations to the Minister Community Affairs, Youth and Sports

Appropriation Reference Number	Appropriation Name	Supplementary Appropriation \$
Output Groups		
CAY 2	Children and Youth Services (CAYS) Foundation	336,513
NGS 60	Sports Programmes	(27,775)
NGS 63	School Lunch and Uniform Programmes	(300,000)
NGS 64	Care of the Indigent, Elderly and Disabled Persons	400,000
NGS 68	Rental Accommodation for Persons in Need	600,000
Transfer Payments		
TP 41	Poor Relief Payments	(375,000)
TP 43	Poor Relief Vouchers	300,000
TP 48	Benefit Payments to Ex-Servicemen	(50,000)
TP 50	Pre-School Assistance	(100,000)
TP 60	Housing Assistance	(561,513)
TP 72	Other Youth and Sports Programmes	27,775
TP 75	Needs Assessment Support	200,000
Equity Investments		
EI 54	Ministry of Community Affairs, Youth and Sports	(240,000)

Appropriations to the Minister of Finance and Economic Development

Appropriation Reference Number	Appropriation Name	Supplementary Appropriation \$
Output Groups		
FED 1	Policy Advice and Ministerial Services	242,349
FED 2	Governance and Administrative Services	38,319
FED 5	Financial Reporting and Management Services	200,000
FED 6	Processing of Passengers and Inspection of Aircrafts, Vessels and Cargo	337,977
CIN 1	Health Insurance for Seaman and Veteran for Primary and Secondary Health Care	(818,644)
Transfer Payments		
OE 57	Executive Bank Charges	20,000
Equity Investments		
EI 70	Ministry of Finance and Economic Development	650,000

Appropriations to the Minister of Financial Services, Commerce and Environment

Appropriation Reference Number	Appropriation Name	Supplementary Appropriation \$
Output Groups		
FSC 7	An Internationally Competitive Financial Services Industry	(19,951)
FSC 11	Fair Competition in Domestic Commercial Activity	71,074
FSC 12	Ministry Strategy, Communications and Operations Support	808,877
FSC 13	Environmental Services and Research	(1,110,000)
MOA 12	Regulation of the Financial Services Industry	50,000
NGS 74	Preservation of Natural Environments and Places of Historic Significance	200,000

Appropriations to the Minister of Education, Employment and Gender Affairs

Appropriation Reference Number	Appropriation Name	Supplementary Appropriation \$
TP 52	Young Nation Builders Scholarships	(120,000)
TP 56	Employment Initiatives	120,000
Equity Investments		
EI 12	Ministry of Education, Employment and Gender Affairs	379,000
EI 46	University College of the Cayman Islands	427,000

Appropriations to Cabinet on behalf of the Chief Justice

Appropriation Reference Number	Appropriation Name	Supplementary Appropriation \$
Output Groups		
NGS 2	Legal Aid	304,202
Other Executive Expense		
OE 102	New Court House Project Costs	290,000
Executive Assets		
EA 145	New Court House	(200,000)

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PART C

UNAUDITED FINANCIAL STATEMENTS FOR THE GOVERNMENT OF THE CAYMAN ISLANDS

FOR THE FINANCIAL YEAR ENDED 30 JUNE 2016

ALL FIGURES ARE STATED IN \$000s

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GOVERNMENT OF THE CAYMAN ISLANDS
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

STATEMENT OF RESPONSIBILITY FOR THE UNAUDITED FINANCIAL STATEMENTS

These unaudited financial statements have been prepared in accordance with the provisions of the Public Management and Finance Law (2013 Revision). They report the financial transactions for the Core Government and the Entire Public Sector reporting entities for the financial year ended 30th June 2016.

The unaudited financial statements were prepared by the Ministry of Finance and Economic Development on behalf of the Government. On the basis of the economic and financial information available, that Ministry has used its best professional judgment in preparing these statements.

We accept responsibility for the accuracy and integrity of the financial information in these unaudited financial statements and their compliance with the Public Management and Finance Law (2013 Revision).

To the best of our knowledge the unaudited financial statements are:

- (a) Complete and reliable;
- (b) Fairly reflect the financial position as at 30th June 2016 and performance for the financial year ended 30th June 2016;
- (c) Include all policy decisions and other circumstances that have, or may have, a material effect on the financial statements; and
- (d) Comply with generally accepted accounting practice except for IPSAS 25, Employee Benefits, as it relates to accounting for post-retirement benefits and IPSAS 6, Consolidated and Separate Financial Statements, as it relates to the consolidation of the Public Service Pensions Board and Plans.

Honourable Marco Archer, JP
Minister of Finance and Economic Development

30 November 2016

Mr. Kenneth Jefferson, JP
Financial Secretary and Chief Officer of the
Ministry of Finance and Economic Development

30 November 2016

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UNAUDITED FINANCIAL STATEMENTS

FOR THE GOVERNMENT OF THE CAYMAN ISLANDS
FOR FINANCIAL YEAR ENDED 30 JUNE 2016

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General Accounting Policies

Reporting Entity

These unaudited financial statements are for the Government of the Cayman Islands. The unaudited financial statements encompass the Core Government and the Entire Public Sector as required by the Public Management and Finance Law (2013 Revision), as amended.

The reporting entity comprises of:

Executive financial transactions and balances;

Ministries and Portfolios; and Offices

Statutory Authorities;

Government Companies; and

The Audit Office and the Office of the Complaints Commissioner.

The Core Government entity accounts for Statutory Authorities and Government Companies on an equity accounting basis while the Entire Public Sector accounts for them on a fully consolidated basis.

Basis of Preparation

The unaudited financial statements have been prepared in accordance with International Public Sector Accounting Standards (IPSASs) using the accrual basis of accounting. Where there is currently no IPSAS, other authoritative pronouncements such as International Accounting Standards and United Kingdom reporting standards applicable to the public sector have been used. The measurement base applied is historical cost adjusted for revaluations of certain assets.

The unaudited financial statements have been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period.

Reporting Period

The reporting period is the year ended 30 June 2016.

Basis of Consolidation

The consolidated Entire Public Sector financial report includes the transactions and balances of the Government of the Cayman Islands and its controlled entities during and at the end of the financial year. The controlled entities are combined using the purchase method of combination. Corresponding assets, liabilities, revenues and expenses are added together line by line. Transactions and balances between these sub-entities are eliminated on combination.

Specific Accounting Policies

Revenue

Coercive Revenue

Coercive revenue is recognised in accordance with the following recognition points.

Coercive Revenue	Revenue Recognition Point
Levies on International Trade and Transactions	
Import Duties Gasoline and Diesel Alcoholic Beverages Tobacco Products Motor Vehicle Duty Food Manufactured Goods Machinery and Transport Equipment	When goods become liable for duty, generally at declaration, prior to release of goods.
Cruise Ship Tax Environmental Protection Fees	When liability for tax or fee is incurred; date of disembarkment for cruise ships and date of departure for aircraft.
Domestic Levies on Goods and Services	
and Professional Licenses Work Permit Fees Traders' License LCCL Company Fees Bank and Trust License Insurance Licences Mutual Fund Administrators Partnership Fees Trust Registration Fees Liquor Licence CUC Licence Cable and Wireless Licence TV Station Licence Ship Registration Fees Hotel Licence Other Licences Radio stations (pending)	Upon initial application and, if appropriate, when renewed (renewal dates vary).

Coercive Revenue	Revenue Recognition Point
Domestic Levies on Goods and Services (Continued)	
Other Levies on Goods and Services	When due
Motor Vehicle Tax	Upon initial application and due date for annual renewal.
Tourist Accommodation Tax	Recognise when monthly return due
Misc. Stamp Duty	At the time the goods are delivered (on parcels)
Misc. Immigration Fees	Upon application
Levies on Property	
Land Transfer Duty	At time of transfer of ownership (set fee)
Infrastructure Fund Fee	For non-refundable fees, upon application for planning approval For refundable fees, once planning approval is granted
Other Levies	
Court Fines	When fine imposed
Other Fines	When fine imposed

Sale of Goods and Services (including user charges and fees)

Revenue from the sale of goods and services, including revenue resulting from user charges or fees, is recognised when it is earned. This is generally at time of sale or on delivery of service. Revenue from the rendering of a service is recognised by reference to the stage of completion of contracts or in accordance with agreements to provide services. The stage of completion is determined according to the proportion that costs incurred to date bear to the estimated total costs of the transaction.

Investment revenue

Investment revenue is recognised in the period in which it is earned.

Donations

Donations meeting the recognition criteria for revenues are recognised at fair value at time of receipt. Donated services are recognised only when the services would have been purchased if not donated.

Expenses

General

Expenses are recognised when incurred.

Supplies and consumables – Leases

A distinction is made between finance leases which effectively transfer from the lessor to the lessee substantially all the risks and benefits incidental to ownership of leased non-current assets and operating leases under which the lessor effectively retains substantially all such risks and benefits.

Where a non-current asset is acquired by means of a finance lease, the asset is capitalised at the present value of the minimum lease payments at the inception of the lease and a liability recognised for the same amount. Leased assets are amortised over the period of the lease. Lease payments are allocated between the principal component and the interest expense.

Transfer payments

Personal benefits are recognised at time of payment.

Other transfers, including subsidies to government owned organisations are recognised when a legal or constructive liability to make the payment has been created.

Depreciation

Depreciation of non-financial physical assets is generally provided on a straight-line basis at rates based on the expected useful lives of those assets.

Assets

Cash and cash equivalents

Cash and cash equivalents include cash at bank and on hand, short term deposits at call, investments in short term money market instruments, and which are used in the cash management function on a day-to-day basis, net of outstanding bank overdrafts.

Receivables and advances

Receivables and advances are recorded at the amounts expected to be ultimately collected in cash.

Inventory

Inventories are recorded at the lower of cost and net current value. Where inventories are valued at cost, specific identification or the FIFO method has been used. Appropriate allowance has been made for obsolescence.

Investments

Loans and advances are valued at the lower of the balance owed or the amount expected to be recovered.

Investments held as current assets are to be carried at the lower of cost or market value.

Marketable securities that are held for trading purposes are recorded at net current value.

Permanent decreases in the value of non-current assets are recognised as an expense in the operating statement for that reporting period.

Property, Plant and Equipment (including Infrastructure Assets)

Land and buildings are recorded at historical cost (or fair value as at time of first recognition) or valuation.

Other plant and equipment, which includes motor vehicles and office equipment, is recorded at cost (or fair value as at time of first recognition) less accumulated depreciation.

Physical assets for which an objective estimate of market value is difficult to obtain (parks, for example) are recorded at the best estimate of fair value.

Valuations of tangible non-current assets are assumed to remain constant over the forecast period.

Computer Hardware and Software

Computer hardware and software are recorded at cost, and depreciated in accordance with the policy on depreciation.

Liabilities

Accounts Payable

Accounts Payable is recorded at the amount owing after allowing for credit notes and other adjustments.

Employee entitlements

Amounts incurred but not paid at the end of the reporting period are accrued. Annual leave due, but not taken, is recognised as a liability.

Provisions

Provisions are recognised in accordance with IAS 37 Provisions, Contingent Liabilities and Contingent Assets.

Pension liability

The unfunded pension liability represents the present value of the Government's unfunded liability to employees for past services as estimated in relation to the respective pension plans.

Forecasts of the pension liability are based on financial assumptions applied to the latest actuarial value of the liability for pension payments, net of the scheme's assets, adjusted on future years for any projected changes in demographic assumptions.

Borrowings

Borrowings are recognised as liabilities when the obligation is established. Borrowings are measured at their book value (equal to their nominal value).

Currency issued

Currency issued for circulation is measured at face value.

Commitments

Commitments are recorded in the Statement of Commitments at the value of the obligation.

Contingencies

The nature and an estimate of the financial effect of contingent liabilities are disclosed in the Statement of Contingent Liabilities. Contingent liabilities are recognised as liabilities when they are probable.

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

Current Assets

Cash and cash equivalents	2
Marketable securities and deposits	
Trade receivables	3
Other Receivables	3
Inventories	4
Prepayments	6
Loans	7

Total Current Assets

Non-Current Assets

Trade receivables	3
Other receivables	3
Inventories	4
Investments	5
Prepayments	
Loans	7
Investment Property	
Net Worth - Public Entities	10
Property, plant and equipment	8
Intangible Assets	9

Total Non-Current Assets

Total Assets

Current Liabilities

Trade payables	11
Other payables and accruals	11
Bank Overdraft	
Unearned revenue	12
Employee entitlements	13
Unfunded Pension Liability	14
Current Portion of Borrowings	1

Total Current Liabilities

Non-Current Liabilities

Trade Payables	11
Other payables and accruals	11
Unearned Revenue	12
Employee entitlements	13
Unfunded pension liability	14
Currency Issued	
Long Term portion of Borrowings	1

Total Non-Current Liabilities

Total Liabilities

Net Assets

NET WORTH

Reserves	15
Revaluation reserve	
Current Year Surplus	
Other Accumulated surpluses/(deficits)	

Total Net Worth

Notes

Core Government		Entire Public Sector	
2015/16	2015/16	2015/16	2015/16
Unaudited Actuals	Budget	Unaudited Actuals	Budget
\$000	\$000	\$000	\$000
414,392	340,112	542,068	428,537
-	-	-	77,418
17,779	14,779	26,663	19,325
2,500	3,944	3,456	4,574
2,027	2,027	17,017	15,970
7,867	7,867	13,366	11,314
335	335	2,574	2,363
444,900	369,064	605,144	559,501
-	13,000	662	14,472
-	56	3	516
-	-	-	3,100
831	2,451	98,315	21,762
-	-	-	548
1,066	1,066	30,816	30,224
-	-	-	-
337,868	348,372	-	-
1,338,259	1,739,590	1,627,364	2,118,583
4,227	4,602	6,466	6,800
1,682,251	2,109,137	1,763,626	2,196,005
2,127,151	2,478,201	2,368,770	2,755,506
23,343	33,343	22,901	47,592
45,492	36,592	52,124	61,116
-	-	1,238	2,382
31,095	21,095	43,680	34,256
5,885	5,986	8,114	7,515
11,400	-	-	-
34,871	34,871	48,258	48,717
152,086	131,887	176,315	201,578
-	-	-	-
-	-	244	527
10,877	-	10,877	-
-	-	-	17
391,940	178,323	437,454	215,643
-	-	95,000	93,750
468,538	468,538	545,170	544,538
871,355	646,861	1,088,745	854,475
1,023,441	778,748	1,265,060	1,056,053
1,103,710	1,699,453	1,103,710	1,699,453
132,803	131,808	132,803	131,808
298,871	825,773	298,871	798,880
140,623	119,820	140,623	119,820
531,413	622,052	531,413	648,945
1,103,710	1,699,453	1,103,710	1,699,453

Revenue

- Coercive Revenue
- Sales of Goods & Services
- Investment revenue
- Donations
- Other revenue

Total Revenue

Expenses

- Personnel costs
- Supplies and consumables
- Depreciation & Amortisation
- Impairment of Loans
- Impairment of Inventory
- Finance costs
- Litigation costs
- Outputs from Statutory Authorities & Government Companies
- Outputs from Non-Governmental Suppliers
- Transfer Payments
- Other Gains
- Other Operating expenses

Total Expenses

Core Government Net Surplus

Profit of Statutory Authorities & Government Companies

Entire Public Sector Net Surplus

Notes

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
660,320	628,226	660,320	628,226
33,769	31,967	223,459	256,287
1,827	950	3,358	2,746
72	60	756	864
72	40	4,239	310
696,060	661,243	892,132	888,433
250,825	252,366	384,361	377,083
90,032	91,029	200,870	206,225
29,145	27,268	49,159	47,905
-	-	-	200
-	-	200	1
27,604	27,604	31,672	31,686
560	560	1,628	2,237
98,898	98,698	-	-
34,416	22,767	34,416	22,767
32,717	32,555	32,717	32,555
(2,431)	(2,382)	(2,147)	(2,408)
6,040	3,840	18,633	50,362
567,806	554,305	751,509	768,613
128,254	106,938	140,623	119,820
12,369	12,882	-	-
140,623	119,820	140,623	119,820

Notes

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GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF CHANGES IN NET WORTH
FOR THE YEAR ENDED 30 JUNE 2016

Opening Balance Net Worth

Revaluation

Net Surplus

Total Changes in Net Worth

Closing Balance Net Worth

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
1,610,838	1,558,238	1,610,838	1,558,238
(647,751)	21,395	(647,751)	21,395
140,623	119,820	140,623	119,820
(507,128)	141,215	(507,128)	141,215
1,103,710	1,699,453	1,103,710	1,699,453

GOVERNMENT OF THE CAYMAN ISLANDS
STATEMENT OF BORROWINGS
AS AT 30 JUNE 2016

Outstanding Debt

Local Currency Debt

Central Government loans

Statutory bodies – self financing loans

Statutory bodies – other borrowing

Total Local Currency Debt

Foreign Currency Debt

Central Government long-term loans

Central Government – self financing loans

Statutory bodies – other borrowing

Total Foreign Currency Debt

Total Outstanding Debt

Less

Marketable Securities and Deposits

Local Currency

Foreign Currency

Total Marketable Securities and Deposits

Net Public Debt

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
-	-	46,948	19,878
-	-	-	-
-	-	-	-
-	-	46,948	19,878
503,409	503,409	585,136	573,377
-	-	-	-
-	-	-	-
503,409	503,409	585,136	573,377
503,409	503,409	632,084	593,255
-	-	-	-
-	-	90,104	96,729
-	-	-	-
-	-	90,104	96,729
503,409	503,409	541,980	496,526

Note 1: Statement of Borrowings

Local Currency Debt

Not later than one year -
Between one and two years -
Between two and five years -
Later than five Years -

Total Local Currency Debt

Foreign Currency Debt (stated in C\$)

Not later than one year 34,871
Between one and two years 34,906
Between two and five years 337,732
Later than five years 95,900

Total Foreign Currency Debt

Total Outstanding Debt

Local Currency Marketable Securities and Deposits

Not later than one year -
Between one and two years -
Between two and five years -
Later than five years -

Total Local Currency Marketable Securities and Deposits

Foreign Currency Marketable Securities and Deposits

Not later than one year -
Between one and two years -
Between two and five years -
Later than five years -

Total Foreign Currency Marketable Securities and Deposits

Total Marketable Securities and Deposits

Net Public Debt

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
-	-	4,676	5,115
-	-	2,751	5,136
-	-	2,739	3,112
-	-	5,883	6,515
-	-	16,049	19,878
34,871	34,871	43,582	43,602
34,906	34,906	47,367	47,409
337,732	337,732	355,513	353,394
95,900	95,900	130,917	128,972
503,409	503,409	577,379	573,377
503,409	503,409	593,428	593,255
-	-	174	77,418
-	-	-	-
-	-	-	4,134
-	-	-	15,177
-	-	174	96,729
-	-	50,602	-
-	-	2,919	-
-	-	29,193	-
-	-	14,597	-
-	-	97,311	-
-	-	97,485	96,729
503,409	503,409	495,944	496,526

Statement of Borrowings As at 30 June 2016	Core Government	
	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
Foreign Currency Debt <i>Central Government loans</i>		
The Cayman Islands Government Securities Law, 2003 2003 Bond Issue	18,224	18,224
2009 Notes Issue Principal amount is US\$312 million. Issue date of the Bond was 19 November 2009 with a final maturity date of 19 November 2019. Interest is payable semi-annually at a fixed rate of 5.95% per annum over the 10 year life of the Bond. The face amount of notes are payable in full at maturity 19 November 2019.	261,300	261,300
FirstCaribbean International Bank (Cayman) Limited Loan Agreement of US\$74,399,940.48 with a second drawdown of US\$28,800,000.00 on 23 November 2005 amortised over 15 years at a fixed interest rate of 5.58% pa with quarterly payments of interest + Principal US\$480,000.00 commencing 28 February 2006	7,200	7,200
FirstCaribbean International Bank (Cayman) Limited The final drawdown of US\$62,999,949.60 on Loan Agreement of US\$155,759,875.39 was drawn on 27th June 2008. The loan has been amortised over 15 yrs with 1/4ly payts of Principal US\$1,050,000 plus interest commencing 24 Oct 08. The loan was converted to a fixed rate loan for 5 years from 24 Jan 09 to 23 Jan 2014 at 4.25% pa.	25,375	25,375
FirstCaribbean International Bank (Cayman) Limited A second draw down in the amount of US\$45,599,963.52 on Loan Agreement of US\$155,759,875.39 was drawn on 24 June 2008 at 1 month libor plus 0.50% margin. The loan has been amortised over 15 yrs with 1/4ly payts of Principal US\$760,000 plus interest commencing 24 Oct 2008. The loan was converted to a fixed rate loan for 5 years from 24 Jan 09 to 23 Jan 2014 at 4.25% pa.	18,367	18,367

Statement of Borrowings cont'd As at 30 June 2016	Core Government	
	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
FirstCaribbean International Bank (Cayman) Limited Facility in the amount of US\$155,759,875.39 (CI\$129.8million @ 0.833334) with an availability period of 12 months. Bridge Loan of CI\$16m drawdown 26 Oct 07, CI\$7.3m drawdown on 23 Nov 07 and a third drawdown of CI\$16m on 14 December 2007 at 1 week Libor. Amortised over 15 yrs with 1/4ly payts of Principal US\$786,000 plus interst commencing 11 May 2008. Converted to a fixed rate loan for 5 yrs from 11 Feb 09 to 10 Feb 2014 @ 4.25%pa. Interest rate was fixed at 2.67% on 11 February 2014 for the remaining life of the loan.	17,685	17,685
FirstCaribbean International Bank (Cayman) Limited 15 - Year fixed rate loan of US\$185,074,000 advanced on 19 April 2011 at an interest rate of 5.44% p.a. Semi-annual payments of interest only commencing 19 October 2011 with Principal payments of US\$9,253,700 plus interest to commence 19 October 2016.	154,228	154,228
European Investment Bank 1989 CAYMAN ISLANDS COMMUNITY COLLEGE Soft Loan of 1,500,000 ECUs repayable over 30 years commencing 15th October, 1999 at interest of 1% per annum on outstanding balance. Loan was re-classified as Core Government 30 June 2014.	731	731
Total Central Government loans	503,110	503,110

Statement of Borrowings cont'd As at 30 June 2016	Core Government	
	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
Self Financing Loans		
European Investment Bank 1981 CIVIL AVIATION AUTHORITY (CAYMAN BRAC AIRPORT) Soft loan of 330,000 ECUs repayable over 30 years commencing 1st May, 1990 at interest of 1% per annum on outstanding balance.	43	43
European Investment Bank 1987 CIVIL AVIATION AUTHORITY (CAYMAN BRAC AIRPORT) Soft loan of 658,000 ECUs repayable over 30 years commencing 5th November 1997 at interest of 1% per annum on outstanding balance.	256	256
Total Self Financing loans	299	299
Total Gross Public Debt	503,409	503,409

Note 2 : Cash and cash equivalents

Cash on hand	
US\$ Bank Accounts	
CI\$ Bank Accounts	
Bank Overdrafts	
CI\$ Short Term Deposits including call accounts (less than 90 days)	
TOTAL	

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
2,215	188	5,686	2,443
7,467	14,137	17,088	24,745
19,751	38,084	101,705	103,072
-	-	(1,238)	(2,382)
384,959	287,703	417,589	298,277
414,392	340,112	540,830	426,155

Represented by:

Restricted Funds	
Other Operating Funds/(Overdraft)	
TOTAL	

414,392	340,112
414,392	340,112

Note 3 : Trade & other receivables

Trade Receivables

Debtors
Outputs to other government agencies
Less: provision for doubtful debts

Total trade receivables

Current

Non-Current

Total

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
34,673	44,673	137,916	130,393
542	542		
(17,436)	(17,436)	(111,253)	(96,596)
17,779	27,779	26,663	33,797
17,779	14,779	26,663	19,325
-	13,000	-	14,472
17,779	27,779	26,663	33,797

Other Receivables

Advances (salary, Official Travel, etc)
Dishonoured cheques
Interest receivable
Other
Less: provision for doubtful debts

Total other receivables

Current

Non-Current

Total

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
67	67	150	139
716	716	716	801
1	1	86	2
2,216	3,716	3,028	5,648
(500)	(500)	(521)	(1,500)
2,500	4,000	3,459	5,090
2,500	3,944	3,456	4,574
-	56	3	516
2,500	4,000	3,459	5,090

Movements in the provision of doubtful debts are as follows:

Description

Balance at 1 July
Additional provisions made during the year
Receivables written off during the period

Total

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
(30,570)	(36,337)	(116,867)	(100,889)
(5,767)	-	(17,903)	(10,586)
5,022	5,022	3,450	-
(31,315)	(31,315)	(131,320)	(111,475)

Note 4 : Inventories

Description

Inventory held for use in the provision of goods and services

Inventory held for sale

Impairment of Inventory

TOTAL INVENTORIES

Current

Non-Current

Total

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
2,027	2,027	9,692	11,490
-	-	7,371	7,610
		(46)	(30)
2,027	2,027	17,017	19,070
2,027	2,027	17,017	15,970
-	-	-	3,100
2,027	2,027	17,017	19,070

Note 5 : Investments

Description

Cayman First Insurance/SAGICOR

Caribbean Development Bank

Other

Total Investments at the lower of cost or market value

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
240	1,860	240	1,860
591	591	591	591
-	-	97,244	19,311
831	2,451	98,075	21,762

Note 6 : Prepayments

Accrued Prepayments

Prepaid Insurance

Other

Total

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
-	-	5,072	579
7,864	7,864	8,291	11,275
3	3	3	8
7,867	7,867	13,366	11,862

Note 7 : Loans Made

Loan Description

Overseas Medical loans

Personal loans to staff

Civil Service Mortgages to staff

Student loans

Loans to Statutory Authorities and Government Companies

Loans to farmers

Other Loans

Settlement Loans

Provision outstanding loans

BALANCE AS AT 30 JUNE

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
12,917	12,917	12,920	12,917
56	56	56	56
219	219	216	219
270	270	270	270
802	802	-	200
200	200	200	-
248	248	39,206	32,236
68	68	68	68
(13,379)	(13,379)	(19,546)	(13,379)
1,401	1,401	33,390	32,587

Note 8 : Property, plant & equipment

Cost of Property, plant & equipment

Land
Plant and equipment
Buildings
Furniture
Computers
Other assets
Infrastructure
Motor Vehicles
Assets under construction or development
Total Cost of Property, Plant and Equipment

Accumulated Depreciation

Plant and equipment
Buildings
Furniture
Computers
Other assets
Infrastructure
Motor Vehicles
Total Accumulated Depreciation

Net Book Value

Land
Plant and equipment
Buildings
Furniture
Computers
Other assets
Infrastructure
Motor Vehicles
Assets under construction or development
Net Book Value

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
528,669	597,371	576,418	689,259
40,190	39,720	86,350	84,947
343,365	379,339	537,582	597,568
10,918	17,498	21,726	29,390
21,417	29,693	40,577	42,016
24,965	8,270	70,874	34,123
413,408	713,005	514,353	820,788
35,219	38,826	44,709	74,448
116,344	117,533	144,219	160,581
1,534,495	1,941,255	2,036,808	2,533,120
19,773	27,368	49,731	57,510
60,354	58,180	145,514	142,950
6,962	12,892	15,945	23,446
17,625	26,257	33,648	37,088
17,656	6,441	41,066	21,814
47,850	45,194	90,144	91,464
26,016	25,333	33,396	40,265
196,236	201,665	409,444	414,537
528,669	597,371	576,418	689,259
20,417	12,352	36,619	27,437
283,011	321,159	392,068	454,618
3,956	4,606	5,781	5,944
3,792	3,436	6,929	4,928
7,309	1,829	29,808	12,309
365,558	667,811	424,209	729,324
9,203	13,493	11,313	34,183
116,344	117,533	144,219	160,581
1,338,259	1,739,590	1,627,364	2,118,583

Note 9 : Intangible Assets

Computer Software
Accumulated Amortisation

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
11,356	17,483	15,671	23,597
7,129	12,881	9,205	16,797
4,227	4,602	6,466	6,800

Note 10: Net worth of Public Entities

Description	01-07-2015 Networth Balance	Equity Injection	Budget 2015-16 Profit or (Loss)	Dividends and Capital Withdrawal	Other Adjustments	30-06-2016 Networth Balance	Profit or (Loss) Forecast 2015/16	Profit or (Loss) Unaudited Actual 2014/15
Auditors Oversight Authority	256	-	(24)	-	-	232	(11)	7
Cayman Airways Ltd.	(44,673)	5,100	953	-	8,000	(30,620)	3,002	2,643
Cayman Islands Airport Authority	61,435	-	10,067	-	7,000	78,502	9,518	9,741
Cayman Islands Development Bank	9,050	1,500	(34)	-	-	10,516	(34)	(669)
Cayman Islands Monetary Authority	23,272	-	1,000	-	-	24,272	1,544	(513)
Cayman National Cultural Foundation	4,870	-	(86)	-	-	4,784	(1,514)	1,273
Cayman Turtle Farm	9,555	9,000	(7,268)	-	-	11,287	(118)	(149)
Children and Youth Services Foundation	1,152	-	170	-	-	1,322	(7,117)	(7,344)
Cayman Islands National Insurance Company	14,035	-	(1,743)	-	2,632	14,924	(80)	115
Civil Aviation Authority	5,830	-	2,935	(2,201)	-	6,564	2,935	3,646
Electricity Regulatory Authority	1,421	-	227	(150)	-	1,498	155	398
Health Services Authority	81,246	1,000	501	-	-	82,747	447	5,885
Information Communications and Technology	1,820	-	60	(8)	-	1,872	75	(27)
Maritime Authority of the Cayman Islands	3,293	-	294	-	-	3,587	135	450
National Gallery	2,959	-	(181)	-	-	2,778	(238)	(116)
National Housing and Development Trust	4,056	2,439	(805)	-	-	5,690	(1,305)	(1,257)
National Museum	2,855	-	-	-	-	2,855	4	(3)
National Roads Authority	4,141	-	-	-	-	4,141	30	985
National Drug Council	323	-	-	-	-	323	-	(66)
Port Authority	45,091	-	2,918	-	(27,625)	20,384	701	2,654
Sister Islands Affordable Housing	1,594	-	(41)	-	-	1,553	(30)	(64)
Stock Exchange	1,910	-	387	(291)	-	2,006	378	400
Tourism Attraction Board	11,483	-	-	-	-	11,483	19	(246)
University College of the Cayman Islands	5,568	-	-	-	-	5,568	-	14
Water Authority	66,659	-	3,041	(100)	-	69,600	3,873	4,074
Total	319,201	19,039	12,371	(2,750)	(9,993)	337,868	12,369	9,127

Note 11 : Trade payables, other payables & accruals

Trade Payables

Creditors

Outputs to other government agencies

Current

Non-Current

Total

Other Payables and Accruals

Payroll Deductions

Operating Lease

Interest

Accrued Expenses

Other payables

Total payables and accruals

Current

Non-Current

Total

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
22,446	32,456	22,901	47,592
897	887	-	-
23,343	33,343	22,901	47,592
23,343	33,343	22,901	47,592
-	-	-	-
23,343	33,343	22,901	47,592
1,150	1,150	2,087	1,675
6	6	12	6
3,823	3,823	3,823	3,823
27,712	23,357	29,965	27,940
12,801	8,256	16,481	28,199
45,492	36,592	52,368	61,643
68,835	69,935	52,124	108,708
-	-	244	527
68,835	69,935	75,269	109,235

Note 12 : Unearned Revenue

General Registry Deposits

Income Received in Advance

Other

Total unearned revenue

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
1,466	1,466	1,466	1,466
10,877	88	10,877	88
29,629	19,541	42,214	32,702
41,972	21,095	54,557	34,256

Note 14: Unfunded Pension Liability

Public Service Pensions Fund Deficiency
 Parliamentary Pensions Fund Deficiency
 Judiciary Pensions Fund Surplus

Total Unfunded Pension Liability

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
(388,043)	(163,026)	(422,157)	(200,346)
(15,339)	(15,339)	(15,339)	(15,339)
42	42	42	42
(403,340)	(178,323)	(437,454)	(215,643)

Note 15: Reserves

Reserve

Housing Guarantee Reserve Fund
 Environmental Protection Fund
 Infrastructure Development Fund
 Retained Earnings held as General Reserves
 Student Loan Reserve
 National Disaster Fund
 Sinking Fund for 2009 Bond Issue
 Mutual Legal Assistance Treaty (MLAT) funds (KYD + USD)

Total

Core Government	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
1,604	1,652
57,970	56,620
2,228	2,228
45,989	45,935
2,019	2,017
4,658	5,069
18,335	18,287
132,803	131,808

Core Government		
	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
ENVIRONMENTAL PROTECTION FUND		
Opening Balance	56,897	56,337
Interest	214	214
Transfer into Fund	5,463	5,463
Interest transfer to General Revenue	(214)	(214)
Transfer to General Revenue	(4,390)	(5,180)
Closing Balance	57,970	56,620
INFRASTRUCTURE DEVELOPMENT FUND		
Opening Balance	2,228	2,228
Interest	-	7
Interest Transfer to General Revenue	-	(7)
Closing Balance	2,228	2,228
STUDENT LOAN RESERVE		
Opening Balance	1,911	1,911
Interest	8	6
Transfers from General Revenues	100	100
Closing Balance	2,019	2,017
HOUSING LOAN RESERVE		
Opening Balance	2,207	2,141
Interest	8	8
Outflow	(611)	(497)
Closing Balance	1,604	1,652
NATIONAL DISASTER FUND		
Opening Balance	4,655	4,655
Interest	14	14
Transfers from General Funds	(11)	400
Closing Balance	4,658	5,069
GENERAL RESERVES		
Opening Balance	45,727	45,726
Interest Income	262	209
Closing Balance	45,989	45,935
SINKING FUND for 2009 Bond Issue (US\$312M)		
Opening Balance	18,195	18,196
Interest	140	91
Transfer in from General Revenue	-	-
Closing Balance	18,335	18,287
Total Funds	132,803	131,808

Note 16: Coercive revenue

Revenue Description	Core Government		Entire Public Sector	
	2015/16	2015/16	2015/16	2015/16
	Unaudited Actuals \$000	Budget \$000	Unaudited Actuals \$000	Budget \$000
Alcoholic Beverages Duty	18,957	17,995	18,957	17,995
Annual fee for Certificate of Direct Investment - Fee equivalent to that payable for a workpermit	-	28	-	28
Annual Permanent Resident Work Permit Fee	10,700	11,520	10,700	11,520
Bank Charges Reimbursable	2	-	2	-
Banks and Trust Licenses	31,676	31,362	31,676	31,362
Birth, Deaths & Marriages Registration	101	99	101	99
Building Permit Fees	3,369	1,967	3,369	1,967
Business Staffing Plan Board Fees	36	59	36	59
Business Visitors Permit	1	1	1	1
Caymanian Status Fees	429	522	429	522
Change of Directors	6	-	6	-
Cinematographic Licenses	9	-	9	-
Compounded Penalties	51	37	51	37
Court Fees	1,403	1,346	1,403	1,346
Court Fines	1,375	1,260	1,375	1,260
Cruise Ship Departure Charges	10,344	9,915	10,344	9,915
CUC - License	2,133	2,530	2,133	2,530
Customs Fines	10	27	10	27
Debit Transaction Fees	2,806	2,605	2,806	2,605
Dependant of Caymanian Grant Fee	-	2	-	2
Environmental Protection Fund Fees	6,113	5,801	6,113	5,801
EZG- Special Economic Zone Employment Certificate Grant Fee	7	102	7	102
Firearms Licenses	31	2	31	2
FPW - Final WP Non-renewal (90days) - Grant	2	3	2	3
Gasoline Diesel Duty	16,960	16,610	16,960	16,610
General Search Fees	354	283	354	283
Grant of Temporary Work Permit - Seasonal Worker	26	42	26	42
Grant of Temporary Work Permit - Entertainer	-	2	-	2
Health Practitioners' Board Fee	613	632	613	632
Hotel Licenses	176	188	176	188
ICTA Licences	7,750	7,400	7,750	7,400
Immigration Fines	440	354	440	354
Immigration Non-Refundable Repatriation Fee	1,297	1,361	1,297	1,361
Infrastructure Fund fee	405	850	405	850
Insurance Licenses	8,985	9,946	8,985	9,946
Insurance Stamp Duty	1,358	1,200	1,358	1,200
Issue Fee for Certificate of Direct Investment	-	20	-	20
Issue Fee for Specialist Caregiver Certificate	28	31	28	31
Land Holding Companies Share Transfer Charge	1,256	1,078	1,256	1,078
Land Registry Fees	1,138	1,065	1,138	1,065
Law Firm Operational	2,191	2,150	2,191	2,150
Legal Practitioner Fee	1,675	1,428	1,675	1,428
Liquor Licenses	645	616	645	616
Local Co. and Corp. Mgmt. Fees	2,910	2,674	2,910	2,674
Local Company Control License Grants/Renewals	390	377	390	377
Local Vessel Licenses	37	37	37	37
Miscellaneous Income (Executive Only)	155	-	155	-
Miscellaneous Lands & Survey Fees	5	-	5	-
Miscellaneous Licenses	49	-	49	-
Money Services Licence	68	79	68	79
Money Transfer Fees	2,547	2,400	2,547	2,400

Note 16: Coercive revenue continued

	Core Government		Entire Public Sector	
	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
Motor Vehicle Charges	12,862	12,636	12,862	12,636
Motor Vehicle Drivers Licences	678	525	678	525
Motor Vehicle Duty	14,611	11,316	14,611	11,316
Motor Vehicle Environmental Tax	2,033	788	2,033	788
Mutual Fund Administrators	44,012	43,865	44,012	43,865
Notary Public Fees	300	275	300	275
Not-for-Profit Licence	10	-	10	-
Other Company Fees - Exempt	90,381	91,558	90,381	91,558
Other Company Fees - Foreign	6,430	6,992	6,430	6,992
Other Company Fees - Non-Resident	3,334	2,581	3,334	2,581
Other Company Fees - Resident	2,226	2,758	2,226	2,758
Other Import Duty	99,203	97,242	99,203	97,242
Other Stamp Duty	9,181	8,849	9,181	8,849
Package Charges	1,053	1,150	1,053	1,150
Partnership Fees	39,065	38,766	39,065	38,766
Patents and Trademarks	1,888	1,566	1,888	1,566
PCW - Provision for continuation of work permit - Grant	3,317	1,243	3,317	1,243
Planning Fees	1,191	889	1,191	889
Procedural Fines	288	205	288	205
Proceeds of Liquidated Entities	15,175	15,175	15,175	15,175
Public Records	-	102	-	102
Public Transport - Drivers Licenses	18	18	18	18
Public Transport - Operator Licenses	3	15	3	15
Resid & Employ. Rights Cert.- Surviving Spouse of a Caymanian	3	5	3	5
Residency & Employment Rights Certificate by Dependent of a P.R	96	255	96	255
Residency & Employment Rights Certificate Issue Fee	1,453	1,096	1,453	1,096
Residency and Employment Rights Certificate by Spouse of a Caymanian	181	182	181	182
Residency Certificate for Persons of Independent Means Grant Fee	358	440	358	440
RFI - Permanent Residence - Persons of Independent Means	613	100	613	100
Royalties and Dredging	93	-	93	-
Security Investments	14,586	12,980	14,586	12,980
Ship Registration Fees	-	129	-	129
Spear Gun Licenses	2	6	2	6
Special Economic Zone Employment Certificate - Renewal (2016)	200	49	200	49
Special Marriage Licenses	69	69	69	69
Stamp Duty - Land Transfers	45,979	30,000	45,979	30,000
Stamp Duty - Online Meter	301	300	301	300
Tax and Trust Undertakings	10,011	9,683	10,011	9,683
Timeshare Ownership	725	720	725	720
Tobacco Dealer Registration fees	115	82	115	82
Tobacco Products Duty	7,643	7,624	7,643	7,624
Tourist Accommodation Charges	21,056	19,055	21,056	19,055
Traders Licenses	5,309	4,580	5,309	4,580
Trust Registration Fees	902	773	902	773
W.I.Z. - Boat Licensing	3	3	3	3
Website - Recovery Fees	234	-	234	-
Website Recovery	-	140	-	140
Work Permits Fees	61,989	63,220	61,989	63,220
Working Under Operation of Law Fees	121	211	121	211
Total Revenue	660,320	628,226	660,320	628,226

Note 17: Sale of Goods & Services
Revenue Description

Outputs to other government agencies

Fees and charges

General sales

Rentals

Other

Total Revenue

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
2,822	2,082		
23,769	22,571	68,234	100,979
5,119	5,433	115,482	114,540
1,376	1,358	3,794	3,977
683	523	35,949	36,791
33,769	31,967	223,459	256,287

Note 17: Sale of Goods & Services continued
Fees and Charges

Public Library Fees

PWA - Provision for continuation of work permit - Admin

REA - Extension to reside as a Dependent of a Caymanian Appli

Recycling Fees

Refund Processing Fees

Public Record Fees

Residency & Employment Rights Cert. - Surviving spouse of a Ca

Residency & Employment Rights Certificate Admin Fee

Residency and Employment Rights Certificate by the Dependan

Residency and Employment Rights Certificate by the Spouse of

Residency Certificate for Persons of Independent Means Admini

Restoration of Seized Goods

RFA - Permanent Residence - Persons of Independent Means -

RFA - Permanent Residence - Persons of Independent Means -

RGA - Variation of Permanent Residence - Person of Independe

Sale of Custom Forms

School Fees

School Inspection Fees

Special Econ. Zone - Trade Certificate Fee

Special Econ. Zone – Trade Certificate Renewal Fee

Special Marriage License Application Fee

Temporary Residency and Employment Rights Certificate to Spd

Temporary Work Permit - Seasonal Worker Application Fees (E

Temporary Work Permit Application Fees (Entity)

Term Limit Exemption Permit Administrative Fee

Tourist Reservation Fees

Tower Licence Fees

Trade and Business Administration Fees

Transcript Fees

Variation/Amendment Fee for BSP

Vault Sales (Cemetery Fees)

Vehicle And Equip. Maintenance Fees

Vehicle Bank Liens

Vehicle Change of Ownership

Vehicle Disposal Fees

VWA - Visitor's Work Visa Application Fee

Warehousing

WEA-Term Limit Exemption Permit Renewal AdministrativeFee

Web Receipts

Work Under Operation of Law Fees

Fees and Charges - SAGC

Fees & Charges

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
19	20	-	20
3	70	1	70
1	-	3	-
4	20	19	20
9	2	9	2
-	-	108	-
1	3	1	3
319	265	319	265
24	34	24	34
156	134	156	134
13	9	13	9
1	1	1	1
1	-	1	-
-	1	4	1
-	2	-	2
5	10	5	10
352	195	352	195
-	-	-	-
5	15	5	15
22	-	22	-
23	22	23	22
-	-	-	-
-	-	-	-
1,014	854	1,014	854
-	-	-	-
4	-	4	-
108	136	108	136
532	360	532	360
7	3	7	3
41	30	-	30
101	167	41	167
-	35	101	35
57	53	57	53
193	189	193	189
1,114	830	1,114	830
92	10	92	10
968	915	968	915
-	-	-	-
403	300	403	300
4	16	4	16
-	-	44,206	78,408
23,769	22,571	68,234	100,979

Note 17: Sale of Goods & Services continued

General Sales
Canteen Sales
CSD P&C Sales
Inventory Spare Parts
Maintenance of Buildings (Materials)
Miscellaneous Sales
Other Postal Business
Philatelic Sales
Police Clearances
Prison Craft Sales
Prison Sales
Postal Stamps
Sale Of Advertising Space
Sale of Agric. Supplies/Produce
Sale Of Gazettes And Subscriptions
Sale Of Laws
Sale of Planning Documents
Temporary Work Permit - Seasonal Worker
Other General Sales Public Authorities
Total General Sales

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
59	-	118	-
-	-	1	-
-	55	23	55
-	-	65	-
20	13	12	13
60	68	77	68
18	25	20	25
879	866	909	866
7	1,703	1,560	1,703
49	-	10	-
1,334	-	4	-
394	473	443	473
1,483	1,500	1,637	1,500
787	700	806	700
20	24	27	24
7	3	4	3
2	3	-	3
-	-	109,766	109,107
5,119	5,433	115,482	114,540

Rentals

Equipment Rental - PWD (Cayman Brac)
Postal Box Rental Fees
Rental - School Canteens
Rentals - Craft Market
Rentals - Government Housing
Rentals - Other (Formerly Tower Building)
Rentals - Other Properties
Rentals - Town Halls
Rentals - SAGC
Total Rentals

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
11	9	11	9
1,068	1,074	1,068	1,074
116	81	116	81
60	60	60	60
22	26	22	26
-	18	-	18
79	64	1,289	64
20	26	38	26
-	-	1,190	2,619
1,376	1,358	3,794	3,977

Note 17: Sale of Goods & Services continued

Other Goods & Services Revenue

Goods & Services Revenue

GIS Applications
GPS Licenses Refund
Internal Audit Service Fees
Miscellaneous Licensing Receipts
Miscellaneous Receipts
Other Goods & Services - SAGC

Total Goods & Services Revenue

Other Interdepartmental Revenue

Revenue from Ministries/Portfolios & Public Authorities

Total Goods and Services

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
177	250	177	250
20	20	20	20
-	30	-	0
68	105	68	105
418	118	418	118
-	-	35,266	36,298
683	523	35,949	36,791
2,822	2,082	-	-
33,769	31,967	223,459	256,287

Note 18: Investment revenue

Revenue type

Interest on deposits
Interest on cash balances
Interest on Loans
Royalties
Other
Total Investment revenue

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
-	-	36	33
1,669	930	1,664	930
17	20	17	20
1	-	1,398	1,170
140	-	243	593
1,827	950	3,358	2,746

Note 19: Donations

Source

Donations
Total donations

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
72	60	756	864
72	60	756	864

Note 20: Other Revenue

Source

Save the Mortgage Repayments
Other Revenue
Total other revenue

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
72	40	72	40
-	-	4,167	270
72	40	4,239	310

Description

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
191,048	192,372	331,102	330,451
34,571	37,723	10,840	9,844
20,712	21,511	34,692	32,341
116	116	398	378
4,378	644	7,329	4,069
250,825	252,366	384,361	377,083

Description

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
17,398	14,397	29,100	38,375
41,123	42,280	97,687	46,250
4,975	5,346	11,394	10,884
12,730	14,421	21,506	25,751
6,558	6,558	12,150	12,522
1,974	2,170	4,955	3,980
2,267	2,174	3,516	3,382
3,007	3,683	20,562	65,081
90,032	91,029	200,870	206,225

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
27,598	27,598	31,320	31,424
-	-	107	79
-	-	245	183
6	6	-	-
27,604	27,604	31,672	31,686

Note 24: Litigation cost

Litigation Costs

Total Litigation cost

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
560	560	1,628	2,237
560	560	1,628	2,237

Note 25: Other Gains

Net (gain) / loss on foreign exchange transactions

Total (gains)/losses

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
(2,431)	(2,382)	(2,147)	(2,408)
(2,431)	(2,382)	(2,147)	(2,408)

Note 26: Output from Statutory Authorities and Government Companies

AOA 1 - Auditors Oversight Authority	315	315
CAL 1 -Strategic Domestic Air Services	2,849	2,849
CAL 2 -Strategic Tourism, Regional and Core Air Services	14,457	14,457
CAY 2 - Children and Youth Services (CAYS) Foundation	2,178	2,178
CCO 1 - Teaching of Tertiary Level and Vocational Programmes	4,086	4,086
CDB 1 - YNBP Government Scholarship Funding Programme	43	43
CIN 1 - Health Insurance for Seamen and Veterans	8,355	8,355
CIN 2 - Health Insurance for Civil Service Pensioners	21,351	21,351
CMA 1 - Policy Advice to on Maritime Matters	172	172
CMA 2 - Technical Advice and Support on Maritime Matters	94	94
CMA 3 - Registration of Marine Vessels, Advice and Assistance	-	-
CMA 4 - State Inspections and Investigation Services	68	68
CMA 5 - Long Range Identification and Tracking of Ships (LRIT)	85	85
DVB 1 - Administration of Lending for Human Resource Development	127	127
DVB 2 - Administration of Lending for Small Businesses	156	156
DVB 3 - Administration of Mortgage Lending	243	243
ERA 12 - National Energy Policy Secretariat	10	10
HEA 2 - Medical Care for Indigents	10,971	10,971
HEA 6 - Medical Services in Cayman Brac and Little Cayman	3,445	3,445
HEA 8 - Autopsies and Coroners services	240	240
HEA 10 - Ambulance Services	2,247	2,247
HEA 11 - Services at District Health Clinics	2,243	2,243
HEA 12 - Mental Health Services	2,231	2,231
HEA 16 - Medical care patients over 60 Years Old	815	815
HEA 17 - Beyond Insurance Coverage/Un-insured	2,020	2,020
HEA 18 - School Health Services	1,430	1,430
HEA 19 - Chronic Diseases	776	776
HEA 20 - Public Health Services	1,581	1,581
HEA 21 - Medical Internship Program	150	150
ICT 8 - Drafting Instructions for the Development of Legislation	31	31
ICT 9 - Management of KY Internet Domain	25	25
ICT 10 - Collection and Verification of Licence Fees	100	100
ICT 11 - Policy Advice on ICT Matters	44	44
ICT 12 - Education of Local Businesses and the General Public on ICT Issues	8	8
ICT 13 - Regional and International Representation	43	43
ICT 14 - National Cyber Security Initiatives	75	75

Core Government	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
315	315
2,849	2,849
14,457	14,457
2,178	2,178
4,086	4,086
43	43
8,355	8,355
21,351	21,351
172	172
94	94
-	-
68	68
85	85
127	127
156	156
243	243
10	10
10,971	10,971
3,445	3,445
240	240
2,247	2,247
2,243	2,243
2,231	2,231
815	815
2,020	2,020
1,430	1,430
776	776
1,581	1,581
150	150
31	31
25	25
100	100
44	44
8	8
43	43
75	75

Note 26: Output from Statutory Authorities and Government Companies cont'd

MOA 6 - Regulation of Currency
MOA 8 - Collection of License Fees
MOA 12 - Regulation of the Financial Services Industry
MOA 13 - Assistance to Overseas Regulatory Authorities
MOA 14 - Policy Advice and Ministerial Services on Financial Services Matters
MUS 4 - Collection and Preservation of Significant Material Evidence
MUS 5 - Museum Facilities, Exhibitions and Displays
MUS 6 - Services to Support the Ministry, Cabinet and Other Government Entities
NAG 1 - Exhibitions & Art Festivals
NAG 2 - National Art Collection
NAG 3 - Art Education & Outreach Programmes
NCF 7 - Preservation of National Art Collection and Cultural Icons
NCF 8 - National Festivals and Stage Productions
NCF 9 - Training and Support for Artists
NDC 1 - Policy, Prevention, Surveillance, Research, Information, Monitoring and Evaluation
NHT 4 - Administration of the Affordable Housing Initiative
NHT 5 - Administration of the Government Guaranteed Home Assisted Mortgage
NHT 6 - Administration of the New Affordable Housing Initiative
SIH 1 - Sister Islands Affordable Housing Corporation
TAB 1 - Management of Pedro St. James National Historic Site
TAB 2 - Management of Queen Elizabeth II Botanic Park
TAB 3 - Annual Pirates Week Festivals and Events
TAB 4 - Management of Cayman Islands Craft Market
TAB 5 - Management of Hell Attraction
TAB 6 - Cultural Programmes - Pirates Week Activities
Total

Core Government	
2015/16	2015/16
Unaudited Actuals	Budget
\$000	\$000
1,400	1,400
300	300
7,310	7,110
980	980
875	875
148	148
542	542
131	131
116	116
67	67
219	219
100	100
467	467
62	62
553	553
146	146
231	231
204	204
72	72
850	850
622	622
275	275
125	125
30	30
9	9
98,898	98,698

Note 27: Outputs from Non-government Suppliers

Output Group	Core Government		Entire Public Sector	
	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
NGS 1 - Organize, Administer and Execute the Cayman Islands Fishing Tournament	30	30	30	30
NGS 2- Legal Aid	2,700	2,700	2,700	2,700
NGS 3 - Organization of Batabano Festival	30	30	30	30
NGS 4 - Aids and First Aid Education Program	22	22	22	22
NGS 7 - Management of Small Business Development	230	230	230	230
NGS20 - Employee Assistance Programme	126	126	126	126
NGS 24 - Spaying and Neutering of Dogs and Cats	19	19	19	19
NGS 25 - Teaching of Tertiary Education Course (ICCI)	90	90	90	90
NGS 26 - Organization of the Miss Cayman Committee Pageant	50	50	50	50
NGS 27 - Supervision of Pre-School Children (NCVO)	41	54	41	54
NGS 34 - Primary and Secondary Education by Private Schools	1,530	1,530	1,530	1,530
NGS 38 - Services for Irregular Migrants	3,586	270	3,586	270
NGS 47 Mentoring Cayman Programme	9	9	9	9
NGS 53 - Palliative Care Nursing - Hospice Care	51	51	51	51
NGS 54 - Social Marketing for Prevention of HIV/AIDS - Cayman Aids Foundation	45	45	45	45
NGS 55 - Tertiary Medical Care at Various Overseas and Local Providers	19,818	11,444	19,818	11,444
NGS 57 - Gardening Projects and Landscaping	3	3	3	3
NGS 58 Elite Athletes Programme	118	118	118	118
NGS 59 Youth Development Programme	39	39	39	39
NGS 60 Sports Programmes	739	811	739	811
NGS 63 School Lunch and Uniform Programmes	124	424	124	424
NGS 64 Care of the Indigent, Elderly and Disabled Persons	1,400	1,400	1,400	1,400
NGS 65 National Council of Voluntary Organization and Children Services	130	117	130	117
NGS 66 Foster Care for Children	225	225	225	225
NGS 67 Community Programmes	124	124	124	124
NGS 68 Rental Accomodation for Persons in Need	1,900	1,600	1,900	1,600
NGS 70 Burial Assistance for Indigents	150	150	150	150
NGS 71 Support for Battered Women and Children	300	300	300	300
NGS 72 Therapeutic Services for Young Persons	25	25	25	25
NGS 74 - Preservation of Natural Environments and Places of Historic Significance	620	570	620	570
NGS 76 Autism Diagnostics and Sexual Trauma Recovery Programme (Wellness Centre)	29	29	29	29
NGS 79 - Cayman Islands Protective Services (K9-Security Services)	32	32	32	32
NGS 82 Other Sports Programmes	60	79	60	79
NGS 83 - Other Health & Cultural Programs	21	21	21	21
Total	34,416	22,767	34,416	22,767

Note 28: Transfer Payments

	Core Government		Entire Public Sector	
	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
TP 12 - Tourism Scholarships	815	815	815	815
TP 13 - Miss Cayman Scholarship	20	20	20	20
TP 27 - Pre-School Educational Assistance	714	714	714	714
TP 30 - Local, Overseas Scholarships and Bursaries	10,763	10,763	10,763	10,763
TP 41 Poor Relief Payments	6,260	6,260	6,260	6,260
TP 43 Poor Relief Vouchers	1,500	1,350	1,500	1,350
TP 44 Temporary Poor Relief	30	30	30	30
TP 45 Youth After Care Payments	60	60	60	60
TP 46 - Poor Relief for Refugees	81	30	81	30
TP 47 Ex- Gratia Benefits to Seamen	6,006	6,006	6,006	6,006
TP 48 Benefit Payments to Ex-Servicemen	1,069	1,069	1,069	1,069
TP 49 Youth Programmes	152	152	152	152
TP 50 Pre-School Assistance	50	150	50	150
TP 51 - Other Educational Assistance	249	249	249	249
TP 52 - Young Nations Builders Scholarship Fund (YNBP)	326	600	326	600
TP 56 - Employment Initiatives	641	641	641	641
TP 57 Children and Family Services Support	484	484	484	484
TP 58 - Support for the Red Cross	70	70	70	70
TP 60 Housing Assistance	487	737	487	737
TP 61 - Student Enrichment & Support Services (formally After School Programmes)	555	555	555	555
TP 63 - Support to Local Business Associations	140	140	140	140
TP 66 - Sister Islands Home Repairs Assistance	100	100	100	100
TP 67 - Sports and Cultural Tourism Programmes Assistance	405	439	405	439
TP 69 - Support for the Bridge Foundation	60	60	60	60
TP 72 Other Youth and Sports Programmes	511	511	511	511
TP 73 - Other Health & Cultural Program Assistance	150	150	150	150
TP 74 - Assistance in respect to Importation of Livestock	45	75	45	75
TP 75 Needs Assessment Support	500	300	500	300
TP 76 - Assistance for Infrastructure Development	55	25	55	25
TP 77 - Disaster Relief Assistance	419	-	419	-
Total	32,717	32,555	32,717	32,555

Note 29: Other Executive Expenses (OE's)

	Core Government		Entire Public Sector	
	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
OE 1 - Personal Emoluments for the Judiciary	1,896	1,896	1,896	1,896
OE 2 - Personal Emoluments for H.E. the Governor, Premier, Deputy Premier, Speaker of the Legislative Assembly, Ministers, Elected Members of the Legislative Assembly and Deputy Governor	3,392	3,392	3,392	3,392
OE 4 - Judiciary Expenses	1,031	1,031	1,031	1,031
OE 5 - Constituency Allowances	654	654	654	654
OE 6 - Contribution to Caribbean Financial Action Task Force	85	85	85	85
OE 9 - Caricom Fees	168	168	168	168
OE 11 - Subscription to Caribbean Examinations Council	13	13	13	13
OE 12 - University of the West Indies Membership Levy	161	161	161	161
OE 14 - Caribbean Food and Nutrition Institute Subscription	3	3	3	3
OE 15 - Pan American Health Organisation Subscription	18	18	18	18
OE 16 - Caribbean Health Research Council Subscription	5	5	5	5
OE 17 - Caribbean Epidemiology Centre Subscription	15	15	15	15
OE 19- Ex-Gratia Plan Recipients Plan Payments	1,213	1,213	1,213	1,213
OE 26 - Personal emoluments for the Attorney General	187	187	187	187
OE 27 - Past Service Pension Liability Payments	11,400	11,400	11,400	11,400
OE 43 - Depreciation of Judicial Executive Assets	119	119	119	119
OE 54 - Caribbean Catastrophic Risk Insurance Facility - Annual Premium	500	500	500	500
OE 57 - Executive Bank Charges	37	37	37	36
OE 65 -Court of Appeal Expenses	570	570	570	570
OE 66 - United Nations Caribbean Environmental Program	8	8	8	8

OE 71- Commonwealth Parliamentary Association
OE 78 Depreciation of Ministry of Community Affairs, Youth and Sports
OE 81 World Anti-Doping Agency
OE 82- Regional Anti-Doping Agency
OE 86 - Compensation
OE 87 - Default on Paloma Government Guaranteed Loan Scheme
OE 91- Depreciation of District Administration, Tourism & Transport Executive Assets
OE 93 -Caribbean Agricultural Research and Development Institute (CARDI)
OE 94 - OECD - Global Forum
OE 96 - Executive Salary Reimbursements
OE 99- Ex-Gratia Payments for Former Members of the Legislative Assembly
OE 100 - Executive Depreciation
OE 101 - Depreciation of Ministry of Planning, Lands, Agriculture, Housing & Infrastructure Executive Assets
OE 102 - New Court House Project
OE 105 - Settlement of Court Cases
Other Operating Expenses

Total

Personnel Costs
Depreciation
Other Operating Expenses

Core Government		Entire Public Sector	
2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
18,130	18,130	18,130	18,130
10,183	10,183	10,183	10,183
6,040	3,840	18,633	50,362

Note 30: Reconciliation of net cash flows from operating activities to surplus

	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000	2015/16 Unaudited Actuals \$000	2015/16 Budget \$000
Surplus from ordinary activities	140,623	119,820	140,623	119,820
Non-cash movements				
Depreciation expense	29,145	27,268	49,159	47,905
Increase in Provision for Bad Debt	5,767	-		
Impairment			-	200
(Gain)/losses on sale of property plant and equipment	(49)	-	171	-
(Gains)/Losses of Statutory Authorities/Government Companies	(12,369)	(12,882)	-	-
Changes in current assets and liabilities:				
(Increase)/decrease in other current assets	2,551	3,881	(6,665)	1,752
Increase/(decrease) in other current liabilities	35,485	53	47,965	894
Net cash flows from operating activities	201,153	138,140	231,253	170,571



END

**CAYMAN ISLANDS GOVERNMENT
2015/16 SUPPLEMENTARY – ANNUAL PLAN AND ESTIMATES**