

Legislative Assembly of the Cayman Islands

PRIVATE MEMBER'S MOTION NO. 3/09-10

Establishment of a Fair Trading Commission

WHEREAS there is much concern by Caymanian owned business that they are being overrun by large conglomerates that have access to large amounts of capital;

AND WHEREAS some Caymanians see this as unfair competition and often overprovision of services that leads to long established businesses closing at great hardship to established Caymanian families;

AND WHEREAS there is a need to introduce some regulatory authority that can offer some security to Caymanian businesses beyond that being offered by the present business licensing system, through the introduction of some form of certificate of need and fair trading criteria.

BE IT THEREFORE RESOLVED THAT the Government consider the establishing of a Fair Trade Commission with the proper supporting legislation.

Moved by: Mr. D. Ezzard Miller, JP

Elected Member for North Side

Seconded by: Mr. V. Arden McLean, JP. MLA

Elected Member for East End

Tabled in the office of the Clerk this 15th day of February, 2010.

Passed/Rejected by the Legislative Assembly this day of 2010.

Clerk of the Legislative Assembly.